PNB MetLife POS Suraksha

Individual | Non Linked | Non Participating
Savings | Life Insurance Plan – with Return of Premium

UIN: 117N119V02

Product Presentation
Brief Product Description

PNB MetLife POS Suraksha is an Individual, Non-Linked, Non-participating, Savings Life Insurance Plan – with Return of Premium.

KEY BENEFITS

- **GUARANTEED MONTHLY INCOME**: Secure your family’s well-being with regular income for 10 years
- **FLEXIBLE PREMIUM PAYMENT OPTIONS**: Pay for only 5/10/15 years and stay protected for 10/15 years
- **RETURN OF 100% PREMIUM**: Guaranteed premium back on maturity in case of survival
- **EASY ENROLMENT**: Enjoy the simple & hassle-free onboarding process with No Medicals

A plan that safeguards monthly income needs of your loved ones in your absence!

Please refer complete sales brochure before concluding the sales.
# How does the Plan Work?

**Choose:**
- Basic Sum Assured **OR** Annualized Premium
- Premium Payment Term & Policy Term
- Death Benefit Option: Lump Sum **OR** Level Monthly Income

## Benefits:

<table>
<thead>
<tr>
<th>MATURITY BENEFIT</th>
<th>DEATH BENEFIT</th>
<th>DEATH BENEFIT OPTION</th>
</tr>
</thead>
</table>
| On survival of the Life Assured till the Maturity Date, the Sum Assured on Maturity will be payable. Where, the Sum Assured on Maturity is the absolute amount of benefit guaranteed to be paid on Maturity and the amount payable will be 100% of the Total premiums paid*. | In the event of death of the Life Assured during the policy term, Sum Assured on Death will be payable. Where Sum Assured on Death is the highest of:  
- 10 times of the Annualized Premium  
- Basic Sum Assured which is the absolute amount assured to be paid on death  
- 105% of the Total Premiums Paid as on the date of the Life Assured’s death | 1. Lump Sum: The Sum Assured on Death shall be paid in one lump sum.  
2. Level Monthly Income Option: Death benefit shall be payable as level monthly income over 120 months, where monthly income factor is 1.10%. The level Monthly Income shall be Monthly Income Factor * Sum Assured on Death. |

* Total premiums paid will be equal to all premiums payable during the premium paying term of the policy excluding taxes.

Please refer complete sales brochure before concluding the sales.
# Boundary Conditions

## DETAILS

<table>
<thead>
<tr>
<th>Premium paying term/ Policy term</th>
<th>5 pay 10 Term</th>
<th>10 pay 10 Term</th>
<th>10 pay 15 Term</th>
<th>15 Pay 15 Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Min/Max Sum Assured</td>
<td>Rs.50,000 to Rs.25 Lakh (in multiples of 50,000)</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Waiting period</td>
<td>90 days</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Age at entry (years)</td>
<td>Policy Term</td>
<td>Minimum age</td>
<td>Maximum age</td>
<td></td>
</tr>
<tr>
<td></td>
<td>10</td>
<td>18</td>
<td>55</td>
<td></td>
</tr>
<tr>
<td></td>
<td>15</td>
<td>18</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>Death payout</td>
<td>Lump Sum / Monthly income (1.1% SA per month)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maturity benefit</td>
<td>100% Return of Premium</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minimum Instalment Premium (Rs.)</td>
<td>Premium paying term</td>
<td>Policy Term</td>
<td>Annual Mode (Rs.)</td>
<td>Half-Yearly Mode(Rs)</td>
</tr>
<tr>
<td>(Exclusive of taxes)</td>
<td>5</td>
<td>10</td>
<td>3500</td>
<td>1796</td>
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<td></td>
<td>10</td>
<td>10</td>
<td>3000</td>
<td>1539</td>
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<td>2000</td>
<td>1026</td>
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<tr>
<td></td>
<td>15</td>
<td>15</td>
<td>2000</td>
<td>1026</td>
</tr>
</tbody>
</table>

All reference to age are as on age last birthday

Please refer complete sales brochure before concluding the sales
Sample Illustration

**In case of survival till maturity:**

Pay Premiums for 10 years
Rs. 6,222/- p.a.

**Maturity**

100% x Total premiums paid = Rs.62,220

**In case of Death:**

PPT = 10, PT = 10, Age 45, Sum Assured of 1.5 lakhs

**Guaranteed Monthly Income of Rs. 1,650 for next 10 years**

**Total payout Rs. 1.98 lakh**

For Illustrative purpose only | Please refer complete sales brochure before concluding the sales
# Terms and Conditions

## Waiting period

A Waiting Period of 90 days will be applicable from date of commencement of risk. In the event of death within and post Waiting Period, below benefit will be payable to the nominee:

<table>
<thead>
<tr>
<th>OCCURRENCE OF DEATH</th>
<th>BENEFIT PAYABLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Within waiting period</td>
<td>100% of Total Premiums paid*</td>
</tr>
<tr>
<td>Post Waiting Period</td>
<td>Sum Assured on Death</td>
</tr>
</tbody>
</table>

*Total premiums paid will be equal to all premiums payable during the premium paying term of the policy excluding taxes paid by the policyholder.

## Policy in Lapse Status

- If the installment premiums for first two Policy are paid, the Policy shall acquire a surrender value.
- If you discontinue the payment of premiums before your policy has acquired a Surrender Value, your Policy will lapse at the end of the grace period and the Death Benefit, will cease immediately and automatically and no benefits will be paid when the Policy is in lapsed status.
- You can revive your lapsed policy for its full coverage within five years from the due date of the first unpaid installment premium, by paying all outstanding premiums with the interest, as applicable.

## Policy in paid up Status

If the policy has acquired a surrender value and no future installment premiums are paid, the policy shall continue as a Paid-Up policy with reduced benefits or you shall have the option to surrender the policy.

## Surrender Value

If all due premiums have been paid for at least 2 full policy years the policy would acquire a Surrender Value. The Surrender Value is equal to maximum of Guaranteed Surrender Value and Special Surrender Value.

## Revival Value

A Policy which has Lapsed or is in Paid-up Status may be revived during the Revival Period of five years and before the Maturity Date by paying all the outstanding Installment Premiums in full with interest at the rate specified by Us from time to time.

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Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
Disclaimer

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Thank You