PNB MetLife
Mera Term Plan
Individual, Non-Linked, Non-Participating, Pure Risk Premium, Life Insurance Plan

UIN: 117N092V03

Product Presentation
Brief Product Description

PNB MetLife Mera Term Plan is an Individual, non-linked, non-participating, pure risk premium, Life Insurance Product.

Key Highlights

- Coverage at affordable Cost
- Customize the plan as per the need
- Protection for long period
- Income Tax Benefit*

- Preferred rates in case of a non-smoker
- Flexibility to choose from 4 payout options & 4 Riders
- Coverage of up to 99# years
- Tax benefits U/S 80C & 10 (10 D)

#Maximum maturity age: 99 years for all options (except Joint Life cover option), Joint Life Cover option: 75 years (applicable for both Primary & Secondary life).

Please refer complete sales brochure before concluding the sales.
How does the plan work?

Make your own Plan
- Enter your personal details like, Date of birth; gender; tobacco consumption, etc

Generate Premium quote
- Choose Sum Assured, Policy term & Premium payment term; Choose benefit payout option;
  Select Premium payment frequency; Choose one or all Additional Benefits;

Fill the online form
- Fill Personal Details; occupation details; lifestyle details; family medical history; nominee details

Pay Premiums
- Make payment through various online payment options.
- Policy will be issued subject to acceptance of the application as per Policy Terms and Conditions

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How does the plan work?

**Benefit Payout Option**

- Lump sum payment on death
- Lump sum + Monthly Income for 10 years
- Lump sum + Increasing Monthly Income for 10 years.
- Lump sum + monthly income till child ages 21

**Additional Protection Benefit Option**

- Life Stage Benefits
- Joint Life Cover
- Riders
  1. Critical Illness Benefit
  2. Accidental Death Benefit
  3. Accidental Disability Benefit
  4. Serious Illness Cover

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## Boundary Conditions

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<tr>
<th>Boundary Conditions</th>
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<td>18 - 65 Years</td>
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<td>Maximum Maturity Age</td>
<td>99 Years</td>
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<td>Term</td>
<td>10 - 81 Years (Subject to max. maturity age)</td>
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<td>Premium Payment Term</td>
<td>Regular Pay, 10 pay</td>
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<td>Premium Paying Modes</td>
<td>Yearly &amp; Monthly (Monthly through ECS)</td>
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<td>Min Sum Assured</td>
<td>10 Lakh</td>
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Maximum maturity age: 99 years for all options (except Joint Life cover option), Joint Life Cover option: 75 years (applicable for both Primary & Secondary life).

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Benefit Payout Option 1
Full Lump Sum Payout

Under this option, the Death Sum Assured shall be payable as ‘Lump Sum’ on death.

subject to all premiums being received in full as & when due

Please refer complete sales brochure before concluding the sales.*For Illustration Purpose only.
Benefit Payout Option 1
Full Lump Sum Payout

1. Mr. Gupta is aged 30 years. He opts for **Family protection cover of ₹ 2 crore** for 40 years under MetLife Mera Term Plan – Lump Sum benefit option.

2. For an **annual premium of ₹ 14,800**

3. After paying 10 premiums unfortunately Mr. Gupta deceases

4. As per Lump Sum benefit option chosen, his **nominee will get ₹ 2 crore**

subject to all premiums being received in full as & when due

Please refer complete sales brochure before concluding the sales. *For Illustration Purpose only.*
Benefit Payout Option 2
Lump Sum + Level Monthly Income for 10 years

Under this option part benefit shall be payable as 'Lump Sum' on death and the balance will be paid as level monthly instalment over 120 months (10 years) subject to all premiums being received in full as & when due.
Benefit Payout Option 2
Lump Sum + Level Monthly Income for 10 years

1. Mr. Gupta is aged 30 years. He opts for Family protection cover of ₹ 2 crore for 40 years under MetLife Mera Term Plan - Lump Sum plus Monthly income option.

2. For an annual premium of ₹ 13,819.

3. After paying 10 premiums, unfortunately Mr. Gupta deceases.

4. As per death benefit option chosen, his nominee will get ₹ 83.6 lac as lump sum payout.

5. And monthly income of ₹ 96,990/- every month for 10 years (120 payments totaling to ₹ 1.16 crore).

subject to all premiums being received in full as & when due

For illustrative purpose only

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Benefit Payout Option 3
Lump Sum + Increasing Monthly Income for 10 years

Under this option, part benefit shall be payable as ‘Lump Sum’ on death and the balance shall be payable as increasing monthly income over 120 months (10 years), increasing @ 12% per annum at simple rate of interest subject to all premiums being received in full as & when due.
Benefit Payout Option 3
Lump Sum + Increasing Monthly Income for 10 years

1. Mr. Gupta is aged 30 years. He opts for Family protection cover of ₹ 2 crore for 40 years under MetLife Mera Term Plan – Lump Sum plus Increasing Monthly Income option.

2. For an annual premium of ₹13,567.

3. After paying 10 premiums, unfortunately Mr. Gupta deceases.

4. As per death benefit option chosen, his nominee will get ₹ 81.9 lac as lump sum payout.

5. And monthly income of ₹ 63,897/- every month (increasing @ 12% per year) for 10 years (120 payments totaling to ₹ 1.18 crore).

subject to all premiums being received in full as & when due

*For Illustration Purpose only. Please refer complete sales brochure before concluding the sales.*
Benefit Payout Option 4
Lump Sum + Level Monthly Income till Child ages 21 years

This option shall only be available to policyholders with child age less than or equal to 15 years.
Part benefit shall be payable as ‘Lump Sum’ and the balance shall be payable as level monthly instalment till the nominated child attains age of 21 years.
The level Monthly Income shall vary basis attained age of child at the time of the death of the Person Insured.

subject to all premiums being received in full as & when due
Benefit Payout Option 4
- Lump Sum + Level Monthly Income till Child ages 21 years

1. Mr. Gupta is aged 30 years. He opts for Family protection cover of ₹2 crore for 40 years under MetLife Mera Term Plan - Lump Sum plus Level Monthly Income till child ages 21 years option.

2. For an annual premium of ₹13,291.

3. After paying 8 premiums, unfortunately Mr. Gupta deceases. His child is aged 8 years at the time of death.

4. As per death benefit option chosen, his nominee will get ₹80.0 lac as lump sum payout.

5. And monthly income of ₹76,874/- every month for 13 years for the child (156 payments totaling to ₹1.20 crore).

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subject to all premiums being received in full as & when due
10 Pay - Illustration

31 year old male, non smoker

Family Protection Cover

- Age of the client is 31 Years and the term of the policy is taken as 99- Current age, which is 68 years.
- Client will pay Rs.1,28,200 (excluding taxes) every year and in case of his demise before age of 99, Rs. 2 Cr will be paid in lump sum as Death Benefit.

Premium payment term

Premium payment term: 10 years

Policy Term: 68 Years

Premium payment term: 10 Years

Premium: Rs. 1,28,200

*For Illustration Purpose only.

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*For Illustration Purpose only.
Whole Life - Illustration

- Age of the client is 31 Years and the term of the policy is taken as 99- Current age, which is 68 years.
- Client will pay Rs.25,200 (excluding taxes) every year and in case of his demise before age of 99, Rs. 2 Cr will be paid in lump sum as Death Benefit.

Premiums, excluding taxes for healthy male non-smoker life, subject to all premiums being received in full as & when due.
Terms & Conditions

Surrender Benefit

• If the premium is not within the grace period, all benefits under the policy will cease.
• A lapsed policy can be revived within five consecutive years from the date of first unpaid premium.
• Being a pure protection option, there is no surrender value or paid-up value under any of the premium paying term options.
• However, For Limited Pay: We will pay the Unexpired Premium value upon:
  • For inforce and fully paid policies: Policyholder voluntarily closing the policy during the policy term
  • For lapsed policies: Earlier of-
    1. Death during revival period after date of lapse
    2. End of the revival period
    3. Policyholder voluntarily closing the policy during revival period
• Unexpired Premium Value =
  \[ X\% \times \frac{\text{Total Number of Months Remaining to Maturity}}{\text{Total Number of Months in the Policy Term}} \times \text{Total Premiums Paid} \]
  where, \( X = 70 \), if all due premiums for the first two consecutive years are paid and \( X = 0 \), otherwise.

Maturity/Survival Benefit

There are no maturity or survival benefits under this plan.

Please refer complete sales brochure before concluding the sales.
Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
PNB MetLife Mera Term Plan is an Individual, Non-linked, Non-participating, Pure Risk Premium life insurance plan (UIN 117N092V03). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00125

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Thank You