pnb MetLife

Milkar life aage badhain
PNB MetLife
Mera Jeevan Suraksha Plan

Individual, Non-Linked, Non-Participating, Pure Risk Premium Life Insurance Plan

UIN: 117N102V02

Product Presentation
Brief Product Description

PNB MetLife Mera Jeevan Suraksha Plan is an Individual, non-linked, non participating, pure risk premium Life insurance plan.

Key Highlights

- Inbuilt Terminal Illness Cover
- Flexible payout options – lump sum or income
- Choice between level or increasing income
- Coverage till age 80
- Optional 100% RoP on survival
- Cover your spouse in the same plan
- Waiver of Premium on first life’s death
- Special premium rates for female lives
- Special premium rates for higher sum assured
- Tax benefits

Please refer complete sales brochure before concluding the sales.
How does the Plan Work/Options within the Plan

<table>
<thead>
<tr>
<th>Benefit option</th>
<th>Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benefit option 1</td>
<td><strong>Lump Sum</strong></td>
</tr>
<tr>
<td><strong>Lump Sum</strong></td>
<td>• Lump sum payout</td>
</tr>
<tr>
<td>Benefit option 2</td>
<td><strong>Life Partner</strong></td>
</tr>
<tr>
<td><strong>Life Partner</strong></td>
<td>• Lump sum payout for self and for spouse</td>
</tr>
<tr>
<td>Benefit option 3</td>
<td><strong>Fixed Income</strong></td>
</tr>
<tr>
<td><strong>Fixed Income</strong></td>
<td>• Immediate payment of lump sum</td>
</tr>
<tr>
<td></td>
<td>• Level monthly income for 10 years</td>
</tr>
<tr>
<td>Benefit option 4</td>
<td><strong>Increasing Income</strong></td>
</tr>
<tr>
<td><strong>Increasing Income</strong></td>
<td>• Immediate payment of lump sum</td>
</tr>
<tr>
<td></td>
<td>• Increasing monthly income for 10 years</td>
</tr>
</tbody>
</table>

Secure your family’s future

Get double protection

Monthly income PLUS 100 times of monthly income as lump sum

You can also opt for ‘Return of Premiums’ along with each Benefit Option...

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## Boundary Conditions

### Benefit options

<table>
<thead>
<tr>
<th>Benefit options</th>
<th>Option 1</th>
<th>Option 2</th>
<th>Option 3</th>
<th>Option 4</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Lump Sum</td>
<td>Life Partner*</td>
<td>Fixed Income</td>
<td>Increasing Income</td>
</tr>
</tbody>
</table>

### Product specification

<table>
<thead>
<tr>
<th>Product specification</th>
<th>Minimum</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>Age at entry (Years)</td>
<td>18</td>
<td>65</td>
</tr>
<tr>
<td>Age at maturity (Years)</td>
<td>28</td>
<td>80</td>
</tr>
<tr>
<td>Policy Term (Years)</td>
<td>10</td>
<td>40</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(30, if ‘with return of premiums’ option is chosen)</td>
</tr>
<tr>
<td>Premium Paying Term (PPT) (Years)</td>
<td>Regular pay</td>
<td>Yearly / Half-yearly / Monthly</td>
</tr>
<tr>
<td>Premium Payment modes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annualized Premium (Rs.)</td>
<td>3,885</td>
<td>Subject to maximum Sum Assured</td>
</tr>
<tr>
<td>Basic Sum Assured (Rs.)</td>
<td>25,00,000</td>
<td>Subject to underwriting</td>
</tr>
</tbody>
</table>

**Only for Option 3 – Fixed Income & Option 4 – Increasing Income**

| Income payout term (years) | 10 |

*Second life cover restricted to 50% of primary life, max Rs. 1 cr. Min secondary SA is Rs. 25 lakh, payable as lump sum.*

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PNB MetLife
Mera Jeevan Suraksha Plan

Sample Illustrations
Benefit Option 1 – Lump Sum

Death / Terminal illness cover
@ Rs. 36 / day

- Premium of Rs. 13,350 for 30 years

Age 40

Age 55

Rs. 50 Lakh

50 lakh cover ‘with RoP’ also available @ Rs. 25,900 for 40 year old male, opting for a 30 year term

Secure your family’s future with life cover of Rs. 50 lakh

100% acceleration of death benefit –
Seek out the best treatment or plan your legacy

If opted, take all your premiums back at maturity if nothing happens to you

*Benefit will be payable upon death or TI, whichever occurs first and according to the benefit option chosen by policyholder.

*For Illustration Purpose only.
Benefit Option 2 – Life Partner

Get life / terminal illness cover for both yourself AND your life partner

First life
SA: Rs 50 lakh  
Premium: Rs 13,350

Second Life
SA: Rs 25 lakh  
Premium: Rs 8,447

Total premium of Rs. 21,797 for 30 years

In case second life predeceases first life –

• Sum assured for second life (Rs. 25 lakh in the example) paid immediately,
• Policy continues with reduced premiums, i.e., Rs. 13,350 in above example,
• Sum assured for first life (Rs. 50 lakh) paid on subsequent death of first life

Death of first life: Rs. 50 lakh
Waiver of future premiums
Policy terminates

Death of second life: Rs. 25 lakh

50 lakh cover ‘with RoP’ also available @ Rs. 42,405 for 40 year old policyholder and spouse, opting for a 30 year term

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*For Illustration Purpose only.
Benefit Option 3 – Fixed Income

1. Monthly income amount Rs. 25,000
2. Fixed Income
3. Term of 30 Years

100 times monthly income + Fixed monthly income of Rs. 25K for 10 years

Premium of Rs. 24,640 for 30 years

Age 40

Age 65

Rs. 25 lakh as lump sum

Also, get your premiums back at maturity in case of no claim

Lump sum: Rs. 25 lakh
Total income: Rs. 30 lakh
Total Benefit: Rs. 55 lakh

Annual premiums without RoP would be Rs 12,760

Please refer complete sales brochure before concluding the sales.*For Illustration Purpose only.
Benefit Option 4 – Increasing Income

1. Monthly income amount Rs. 25,000
2. Increasing Income
3. Term of 30 Years

Lump sum payable immediately

10 x 10

Monthly income
Increasing at
10% Simple rate p.a

Monthly income
Increasing at
10 Years after death/TI

Initial income Rs 25k, increasing @ 10% simple rate p.a.

Also, get your premiums back at maturity in case of no claim

Premium of Rs. 29,455 for 30 years

Age 40

Age 65

Rs. 25 lakh as lump sum

Lump sum: Rs. 25 lakh
Total income: Rs. 43.5 lakh
Total Benefit: Rs. 68.5 lakh

Annual premiums without RoP would be Rs. 15,207

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Terms & Conditions

Lapse

- **Without Return of Premiums**: Being a regular premium paying policy, the policy shall lapse in case of non-payment of premium at the end of the grace period allowed under the policy.

- **With Return of Premiums**: If all due instalment premiums for at least the first two consecutive Policy Years are not paid in full, the Policy lapses at the end of the Grace Period and the risk cover will cease immediately.

Surrender

- Surrender benefit is payable only if ‘with return of premiums’ option is chosen

- Policy acquires Surrender value provided premiums are paid in full for first 2 policy years

- Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV)

Paid-Up Benefits

- If a policy has acquired a non-zero surrender value and no future installment premiums are paid, the policy will continue as a paid up policy with reduced benefits, however the policyholder shall have the option to surrender the policy.

Revival

- Lapsed / Paid-up policy can be revived for its full coverage within 5 years from the due date of the first unpaid premium but before policy maturity.

- A surrendered policy cannot be revived

Please go through the sales literature/terms & conditions of the product for more details
Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
Disclaimers

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Thank You