PNB MetLife Family Income Protector Plus

Individual, Non Linked, Non Participating, Pure Risk Premium, Life Insurance Plan

UIN : 117N086V04

Product Presentation
**PNB MetLife Family Income Protector Plus** is an Individual, Non Linked, Non Participating, Pure Risk Premium Life Insurance Plan

**Key Highlights**

- Flexibility of choosing the coverage period
- Guaranteed safety net for the family
- *Tax Benefits
- Get all premiums back

- 3 policy terms to choose from - 10, 15 & 20 Years
- Guaranteed monthly income provided in case of death for up to 20 years
- At the time of investment & also at the time of monthly income payout
- Maturity benefit of 110% of premiums paid if opted for TROP

Please refer complete sales brochure before concluding the sales
How does the plan work?

Step 1: Decide on the monthly income your family needs when you are not around.
Your options are,
1. Rs.10,000/-p.m. 2. Rs.25,000/-p.m. 3. Rs.50,000/-p.m. 4. Rs.75,000/-p.m. 5. Rs.100,000/- p.m.

Step 2: Duration of the cover during which you would like to be protected.
Your options are,
1. 10 years: Upon death during these 10 years, 20 years of Monthly Income is paid to your nominee
2. 15 years: Upon death during these 15 years, 15 years of Monthly Income is paid to your nominee
3. 20 years: Upon death during these 20 years, 10 years of Monthly Income is paid to your nominee

Final Step: Choose the form of cover you wish to opt.
Your options are,
1. Term (without Return of Premium) 2. Term with Return Of Premiums (TROP)

These options have to be chosen at inception and cannot be altered once chosen.
How does the plan work: Pure Term Cover

**Death Benefit**
Policy Term: 10 years

**Premiums**

**Guaranteed Monthly Income for next 20 years**

**Maturity Benefit**
Policy Term: 10 years

**Premiums**

<table>
<thead>
<tr>
<th>Policy Term (Coverage period)</th>
<th>Benefit Payout Period in case of death during Policy Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>10 years</td>
<td>240 months (20 Years)</td>
</tr>
<tr>
<td>15 years</td>
<td>180 months (15 years)</td>
</tr>
<tr>
<td>20 years</td>
<td>120 months (10 years)</td>
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How does the plan work: TROP Cover

Death Benefit
Policy Term: 10 years

Maturity Benefit
Policy Term: 10 years

Guaranteed Monthly Income for next 20 years

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110% of premiums paid as maturity Benefit

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## Boundary Conditions

<table>
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<th>Boundary Conditions</th>
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<tbody>
<tr>
<td>Min/Max Age at entry*</td>
<td>25 years - 60 years (55 for Policy term 20 years)</td>
</tr>
<tr>
<td>Max. age at maturity*</td>
<td>75 years</td>
</tr>
<tr>
<td>Monthly Income Options</td>
<td>Rs.10,000; Rs.25,000; Rs.75,000; Rs.50,000; &amp; Rs.100,000;</td>
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<tr>
<td>Plan options</td>
<td>Term Cover &amp; Term with Return of Premium Option (TROP)</td>
</tr>
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<td>Policy Term options</td>
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<tr>
<td>Benefit Pay-out Period</td>
<td>240 months 180 months 120 months</td>
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<tr>
<td>Min. Premium (Term)</td>
<td>Rs. 3,055 Rs. 2,780 Rs. 2,520</td>
</tr>
<tr>
<td>Max. Premium (Term)</td>
<td>Rs. 1,26,160 Rs. 1,33,590 Rs. 83,450</td>
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<tr>
<td>Min. Premium (TRoP)</td>
<td>Rs. 24,137 Rs. 11,852 Rs. 7,881</td>
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<tr>
<td>Max. Premium (TRoP)</td>
<td>Rs. 6,29,670 Rs. 3,67,170 Rs. 1,85,800</td>
</tr>
<tr>
<td>Min Sum Assured</td>
<td>14.20 lakhs 12.00 Lakhs 9.10 Lakhs</td>
</tr>
<tr>
<td>Max. Sum Assured</td>
<td>1.42 Crs 1.24 Crs 0.95 Crs</td>
</tr>
<tr>
<td>Premium paying options</td>
<td>Yearly, Half-Yearly, Monthly &amp; PSP modes</td>
</tr>
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</table>

*Age Last Birthday

ECS mandatory for monthly mode

The Base Sum Assured is defined basis the Discount Factor, which shall vary with the policy term and policy year.
Terms and Conditions

1. **Surrender Benefit**
   a. In case of Pure Term Cover - there are no surrender benefit and hence no surrender value is payable
   b. In case of Term with Return of Premium option- Surrender value will be payable only if at least two full years premiums have been paid from inception of policy. The surrender value will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

2. **Reduced Paid up**
   a. In case of Term Cover option the policy does not acquire any paid-up value.
   b. In case of Term with Return of Premium cover - If the Premiums for at least two full years have been paid and no further premiums have been paid, then the Policy acquires surrender value and become eligible for Reduced Paid-up.

3. **Revival**
   A Policy that has Lapsed or that has been converted to a Paid-up Policy may be revived during the Revival Period of five years from the date of first unpaid premium by giving Us written notice

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Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
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