

MetLife Smart Platinum

Investment Plans

Unit Linked Life Insurance Plan (Non Par)

When you secure their
future, make it brighter too.



Call us Toll Free: 1800 425 6969
Visit us: www.pnbmetlife.com
Write to us: indiaservice@pnbmetlife.co.in



PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No.: U66010KA2001PLC028883. MetLife Smart Platinum (117L066V02) is a unit linked life insurance plan (non par). Benefit option, chosen at inception, cannot be altered during the term. Please read this Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Terms & conditions apply. If premium due in one financial year is being collected in advance in earlier financial year, insurers may collect the same for a maximum period of three months in advance of the due date of the premium. The Premium will be adjusted on premium due date even if it has been received in advance. Unit Linked Insurance Products are different from the traditional insurance products & are subject to the risk factors. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAV's of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. Unit Linked Insurance products are different from the traditional insurance products and are subject to the risk factors. Consistent returns on your fund can be achieved by investing in 6 Unit Linked funds basis your risk appetite. PNB MetLife India Insurance Company Ltd. is only the name of the Insurance Company and MetLife Smart Platinum is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The policyholder can know the value of policy wise units as per the FORM D02 through a secured login on the PNB MetLife website (www.pnbmetlife.com). Call us Toll-free at 1-800-425-6969. Phone: 080-66006969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, O_Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. Phone: +91-22-41790000, Fax: +91-22-41790203. LD/2015-16/048 EC042.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS,
IRDA of India clarifies to public that;**

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.



Linked Insurance Products do not offer liquidity during the first 5 years of the contract. the Policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or, partially till the end of the 5th year

MetLife Smart Platinum

Unit Linked Life Insurance Plan (Non Par)

You have always wanted the best for yourself in life. Not surprisingly, your wealth creation & protection needs, which keep changing with your Life stage, also deserve the best. Keeping this in mind, PNB MetLife is proud to present MetLife Smart Platinum, a Unit-Linked Plan which can be customized to match your ever changing financial needs! This whole life plan offers you the flexibility of short premium payment commitments along with a multitude of other benefits including the unique Auto Rebalancing Portfolio Strategy.

Want to know more? Read on....

Key benefits of MetLife Smart Platinum

- Flexibility of various premium payment options: You may choose to pay premium for 5 or 10 years or for the entire term of the policy and get covered till 99 years of age. This option allows you to pay for a limited period while enjoying the benefits for the policy till the age of 99.
- Flexibility to increase or decrease your Sum Assured basis your changing lifestage needs.
- Auto Rebalancing option that triggers at chosen Fund Value movements to capitalise on opportunities arising out of market movements.
- Death benefit: In case of death, the nominee gets a death benefit as defined below.
- Liquidity with partial withdrawal to help you in case of any financial needs during the term.
- Choice of 6 Unit linked funds for various risk appetites
- Tax benefit under Section 80C and 10(10D) as per Income Tax Act 1961 (Refer "Tax Section" for more details)

Your Benefits in detail:

Death Benefit:

In the unfortunate event of death, while the policy is in force & before the maturity date, your nominee will get the following death benefit

i) If the death of the Person Insured occurs before the attainment of age 60:

The death benefit payable will be higher of

- The Base Fund Value (the value of units pertaining to Base Premium Account), or
- The Base Sum Assured less all Partial Withdrawals made (in accordance with the Partial Withdrawal provisions in the last 24 months preceding the date of death of the Person Insured or
- 105% of the total Regular / Limited Premiums paid.



ii) If the death of the Person Insured occurs on or after the attainment of age 60:

The death benefit payable will be higher of

- The Base Fund Value (the value of units pertaining to Base Premium Account) or
- Base Sum Assured less all Partial Withdrawals made in accordance with the Partial Withdrawal provisions during the last 24 months immediately preceding the date of death or all Partial Withdrawals made in accordance with the Partial Withdrawal provisions post attainment of age 60, whichever is higher or
- 105% of the total Regular / Limited Premiums paid

If death happens during the grace period, or in the subsequent notice period, before discontinuance of the policy, in case of non-payment of premiums under the base policy, the overdue charges, if any, comprising of Mortality Charges and Policy Administration Charges will be deducted from the death benefit.

Maturity benefit:

The policy matures at the start of the policy year when the person insured attains age 99 years. The maturity benefit is equal to the Total Fund Value in the Unit Account determined using the Net Asset Value on the maturity date.

How can I manage my investments?

MetLife Smart Platinum offers you 2 investment strategies to manage your investments

- 1) **Self Managed Option**
- 2) **Auto Rebalancing option**

Self Managed Option: In case you feel that you can actively manage your portfolio, and then this option is best suited for you under this investment strategy, you may manage your investments by choosing among the six Unit Linked Fund options available under this plan. You have an option of switching among various funds & may choose Premium Redirection for your future Premiums depending on your changing risk appetite and market conditions.

Systematic Transfer Option: Under Self Managed Option you may choose Systematic Transfer Option which allows you to make the most of market volatility by taking the advantage of rises and falls in the market with the benefit of rupee cost averaging.

How does Systematic Transfer Option work for you?

- You should be paying premiums in an annual mode to avail this option
- You may choose Systematic Transfer option either at Policy Inception or during the term of the Policy
- In case this option is chosen at policy inception, the premium allocation percentage in Protector II Fund should be at least 50% of the Annualized Premiums paid. If the option is chosen during the term of the Policy, then Protector II Fund should at least have 50% of Total Fund Value.
- Your Fund will be automatically transferred from Protector II Fund to Flexi Cap Fund at the end of every month in the following manner

Month1	1/12 of the units available at the end of Month1
Month2	1/11 of the units available at the end of Month2
Month5	1/8 of the units available at the end of Month5
-----	-----
Month11	1/2 of the units available at the end of Month11
Month12	Balance Units available at the end of the Month12

Other conditions on Systematic Transfer Option

- Systematic transfer plan if chosen during the term of the Policy will be activated only by the next policy anniversary.
- The request for opting in and out of systematic transfer plan has to be given at least 30 days before the next monthly policy anniversary
- This facility will be deactivated in case the policy moves to discontinuance fund status.
- If this Option is availed, no switches will be allowed to and from Protector II and Flexi Cap Funds.
- This will not be available with Auto rebalancing option.
- In case premium payment mode is changed from Annual to any other mode, this option will be deactivated.

Choice of 6 Funds

You have the choice of 6 Unit Linked Funds for investment based on your propensity to take risk. You may choose to invest your Premiums in these Unit-Linked Funds in any proportion aggregating to a total of one hundred percent subject to a minimum allocation in any chosen fund not being less than 20%.

Following are the six Unit-Linked Funds offered with MetLife Smart Platinum:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Risk Profile
Protector II ULIF00915/12/09 PROTECTOR2117	To earn regular income by investing in high quality fixed income securities	Government & other debt securities	60 – 100	Low risk
		Money market instruments.^	0 – 40	
Preserver II ULIF00815/12/09 PRESERVER2117	To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by Central & State Governments.	Government & Govt. Guaranteed Securities	60 – 100	Very low risk
		Money market instruments.^	0 – 40	
Balancer II ULIF01015/12/09 BALANCER2F117	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Government and other debt securities	0 – 60	Medium risk
		Equities	0 – 60	
		Money market instruments^^	60 – 100	
Flexi Cap ULIF01315/12/09 FLEXICAPFN117	To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.	Equities	60 – 100	Very high risk
		Money market instruments^^	0 – 40	
Virtue II ^ ULIF01215/12/09 VIRTUE2FND117	To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.	Equities	60 – 100	Very high risk
		Money market instruments^^	0 – 40	
Multiplier II ULIF01115/12/09 MULTIPLIE2117	To generate long term capital appreciation by investing in diversified equities selected from S&P@ CNX Nifty Index**	Equities	60 – 100	Very high risk
		Money market instruments^^	0 – 40	

^The investments will not be made in the equities of companies that deal with tobacco, alcohol etc

^^ Investment in money market instruments protects the Net Asset Value (NAV) from volatile market conditions

***S&P@ and "Standard and Poor's@" are trademarks of Standard and Poor's Financial Services LLC ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. The MetLife Smart Platinum insurance product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's ("S&P"), a Delaware limited liability company. Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the MetLife Smart Platinum insurance product or any member of the public regarding the advisability of investing in securities generally or in the MetLife Smart Platinum insurance product.

The MetLife Smart Platinum insurance product is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make and expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the MetLife Smart Platinum insurance product linked to S&P CNX Nifty Index or particularly in the ability of the S&P CNX Nifty Index to track general stock market performance in India.

3) Auto Rebalancing option:

This option is suitable for you if you do not want to manage your investment portfolio directly on a regular basis. Under this option, your funds are allocated in the Flexi Cap Fund and the Protector II Fund in the proportions as per your choice which you can exercise at the time of opting for the Auto Rebalancing Option. In case of any market movement, to a level as specified by you, the mix of Flexi Cap Fund & Protector II Fund is automatically rebalanced to the ratio chosen by you at inception. This ensures that your investment portfolio stays exactly the way you wanted it to – without you having to keep an eye on it on a regular basis – by capping off gains of one fund into the other or taking larger exposure into one fund on market dips.

Under this investment strategy, you may choose your premium allocation only between 2 Unit Linked Fund options as given below.

1) Flexi Cap Fund

2) Protector II Fund

The minimum allocation should be 20% in either of the Funds and Total of both the Funds should always be 100%

As this strategy works on the trigger levels, you are required to choose between 4 rebalancing options available which will be the trigger levels for rebalancing and are as follows:

1) 10% of Total Fund Value

2) 15% of Total Fund Value

3) 20% of Total Fund Value

4) 25% of Total Fund Value

This option works as follows:

- You choose the allocation between Flexi Cap and Protector II Fund depending on your risk appetite. For e.g. in case your risk appetite is lower you may choose a ratio of 70%:30% between Protector II Fund & Flexi Cap Fund respectively or in case of higher risk appetite you may choose a ratio of 80%:20% between Flexi Cap Fund and Protector II Fund respectively. You are also required to choose the trigger level as mentioned above.

- In case the chosen allocation between Flexi Cap and Protector II Fund is 80%:20% respectively and chosen trigger level is 10%, then for any 10% increase or decrease in Total Fund Value, a rebalancing between Flexi Cap and Protector II Fund will be initiated to the extent of restoring the ratio between Flexi Cap Fund and Protector II Fund as chosen by you at inception (i.e. 80% in Flexi Cap Fund and 20% in Protector II Fund)

- You can choose to opt in or out of this strategy once in a Policy Year free of charge. Any subsequent change of the strategy in a given Policy Year will be charged ₹250 charge per strategy switch.

- In case of any new transaction such as Payment of Renewal Premiums or your premiums will be allocated in the same proportions as prevailing at that time.

- In case of Partial Withdrawals, the Fund withdrawals will happen in the same proportions prevailing at that time.

- No Switching or Premium Redirection is allowed while Auto Rebalancing option is active, however in case you opt out of the strategy, you may opt for Premium

Switching and Premium Redirection.

- You can choose to stop this option anytime and can reallocate the remaining units in any fashion amongst the other fund available under the Self Managed Option. However, if you have chosen to discontinue this option, you can restart it only once in a policy year free of cost. In case of any subsequent opt-in into this strategy a fee of ₹250 will be charged.

Other Flexible Benefits

Flexibility of Premium Redirection:

You may choose to manage your investment with the option of Premium Redirection. You have an option to change the allocation of future Premiums (including Top-Up Premiums if any) with Premium Redirection. However the proportion for any chosen Fund should be at least 20%. You would have the option to change the Premium Allocation proportions once every policy year free of charge. Subsequent changes in a Policy Year would be considered as an alteration and would be subject to Miscellaneous Charges. Premium Redirection facility is not available in case you opt for Auto rebalancing option.

Flexibility of switching between Unit-Linked Funds:

You may wish to use this benefit to lock growth in your investments. You have the benefit to switch partially or fully between the available Unit-Linked Fund options, at any point of time during the Coverage Term. You will have the benefit of four free switches per Policy Year, post which every subsequent switch in the same Policy Year will attract the switching charge as mentioned below. The minimum value of every switch should be ₹5,000. However, switches made through internet are free. The switching option is not available in case you opt for Auto Rebalancing option

Liquidity with Partial Withdrawals:

You have the option of Partial Withdrawal from Base Account to meet your liquidity needs in case of any emergency after completion of 5 policy years. The minimum amount of Partial Withdrawal should be ₹5,000. The remaining Fund Value after any withdrawal should be at least equal to the sum of 120% of the Annualised Base Premium plus applicable Premium Discontinuance Charges. You may make one Partial Withdrawal in a policy year free of charge. For each additional Partial Withdrawal within the same policy year, a Partial Withdrawal Charge of ₹250 will be levied.

Increase /Decrease in Base Sum Assured

You may be allowed to increase or decrease your Base Sum Assured basis your changing insurance needs subject to the minimum and maximum Base Sum Assured

limits stipulated under this plan. You may increase your Base Sum Assured subject to satisfying our then prevailing underwriting and other requirements at your own cost. Decrease of Base Sum Assured will be allowed provided it meets the minimum SA multiples as defined under this plan or as prescribed by prevailing regulations. The revised Base Sum Assured will be applicable from next Policy Anniversary. For any request of increase or decrease in sum assured Miscellaneous charges will be levied.

Change in Premium Payment Term

You may be allowed to change your Premium Payment Term in case you have chosen a limited pay option of 5 years. You may change your Premium Payment Term from 5 years to 10 years without changing the Premium amount. The request for change in Premium Payment option should be received 3 months in advance before the completion of 5th Policy Anniversary. The Premium once chosen cannot be altered throughout the Policy Term

Premium Discontinuance:

- 1) Your Policy will become a Discontinued Policy if: In case the due Premiums is/are not received even after the grace period and 30 days have elapsed after the receipt of revival notice by you or
- 2) You have provided written intimation to us, seeking to Discontinue the Policy/Premium payment under the Policy

The date of discontinuance will accordingly be the date of expiry of the notice period under case 1, above or date of receipt of intimation by us under case 2, above, whichever is earlier.

A discontinued policy may be revived within a period of 2 years by paying all due and unpaid premiums. Your policy can be revived subject to Board approved underwriting policy restoring the risk cover along with the investments made in the unit linked funds as chosen by you, out of the discontinued fund less the policy administration charge and premium allocation charge as applicable during the discontinued period. The discontinuance charges deducted at the time of the policy shall be added back to the Unit-Linked Funds.

In case of premium discontinuance after the lock-in period, this Plan offers a revival period of two years from the date of discontinuance of the premium. During the period, the policy is deemed to be in-force with risk cover as per the term and conditions of the policy. We will send a notice within a period of 15 days from the date of expiry of Grace Period to you, giving the following options:

- Revive the policy within a period of two years, or
- Complete withdrawal from the policy without any risk cover
- Convert the policy into paid-up policy, with the paid-up sum assured calculated by multiplying the sum assured by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.

If no option is exercised within 30 days from the date of receipt of the notice, the policy will be treated as if you have opted for complete withdrawal from the policy without any risk cover, the proceeds of the discontinued policy will be payable to you immediately upon such discontinuance.

For more details on discontinuance, refer to the Terms and Conditions in the Policy Document

Grace Period

You have a grace period of 30 days (15 days for monthly mode) from the due date of unpaid Premium to pay all your due Premiums. In case you do not pay your Premiums in the grace period your policy attains the status of Discontinued Policy

Other Features:

Non-negative Claw Back Additions

The maximum reduction in yield (being the difference between the Gross and Net Yield) beginning the 5th policy anniversary will be maintained at such percentages as may be required under law or by the Authority.

To ensure maintenance of the maximum reduction in yield percentages as set out above, the Company may, in the event required, following the 5th policy anniversary, add a non-negative claw-back addition equivalent to 0.60% of the last 24 months average Fund Value to the policy account at the end of year.

Flexibility of Premium Mode

You may choose to pay your Premiums Annually, Semi-Annually, Quarterly or Monthly* as per your convenience.

*In case of monthly mode policies, a minimum of 2 installments of monthly premiums should be paid at Policy inception

Free Look Period

You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you have any objections to any of the terms and conditions, you have the option to return the Policy stating the reasons for the objections you shall be refunded an amount equal to non-allocated Premiums plus charges levied through cancellation of units plus fund value at the date of cancellation subject to deduction of expenses towards medical examination, stamp duty and proportionate risk premium.

MetLife Smart Platinum at a glance

Minimum Age at entry(LBD*)	7 years
Maximum Age at entry(LBD)	70 years
Premium Payment term (years)	5 pay / 10 pay / entire term of the policy
Minimum Annualized Premium in Rupees	30,000 for Annual mode; 60,000 for other modes
Minimum and Maximum multiple for Base Sum Assured	For the minimum and maximum Sum Assured multiple, as applicable for your age, please refer to the Sum Assured Multiple Table. Please contact your nearest PNB MetLife India office for the same or visit us at www.pnbmetlife.com
Premium Payment modes	Annual , Semi Annual, Monthly, Quarterly, Payroll Savings Program (PSP)

(*LBD) – Last Birthday

What will you be charged?

Following are the details of the charges in MetLife Smart Platinum

A) Premium allocation charges:

This is a Premium-based charge. After deducting this charge from your Premiums, the remaining premium is used to buy units in the funds chosen by you at the prevailing Net Asset Value per Unit.

Premium Allocation Charges will be deducted from the Premiums received and these charges are shown below as a percentage of the Annualised Premium:

Policy Year	Premium Payment Option		
	5 Pay	10 Pay	Whole Life
Year 1 to 5	6% for Annualised Premium < 50,000 : 5.50 % for Annualised Premium >= 50,000		
Year 6 to 10	Nil	2.50%	2.50%
Year 11 onwards	Nil	Nil	Nil

(B) Policy Administration Charges:

The following Policy Administration Charge would be deducted by cancellation of units on a monthly basis at the beginning of each month of the policy.

Premium payment mode	Charge (per month)
Annual	₹35
All other modes	₹40

The Policy Administration Charge would be deducted from the Unit Linked Funds in proportion to the respective Fund Values available in each of the subscribed Unit Linked Funds as on the due date of deduction

(C) Mortality Charges:

Mortality charge will be deducted at the beginning of each month of the policy by cancellation of an appropriate number of units at the relevant Net Asset Value.

Mortality Charge will be based on the attained Age of Person Insured, Cost of Insurance (Col) and the applicable Sum Assured.

The calculation method will be as follows:

For Regular Premium

Mortality Charge = (Sum at Risk/1000) * Cost of Insurance (Col)

The Sum at Risk is defined as the Death Benefit (as defined in the Benefits section for Regular Premium Account) minus the Fund Value (relating to Regular Premium Account) in the Unit Account.

Sample monthly Cost of Insurance per 1000 sum at risk is as below:

Age/Gender	20 years	30 years	40 years
Male	0.093133	0.107296	0.179167
Female	0.082133	0.106563	0.138083

(D) Fund Management Charge:

These charges are adjusted while calculating the Net Asset Value of the Unit-Linked Funds each day. The following Fund Management Charges (expressed as a % of the Value of Assets underlying the Unit Account) will be levied:

Fund Option	Charges
Preserver II	1.00% p.a.
Protector II	1.00% p.a.
Balancer II	1.15% p.a.
Virtue II	1.25% p.a.
Multiplier II	1.25% p.a.
Flexi Cap	1.25% p.a.
Discontinued Fund	0.50% p.a.

(E) Premium Discontinuance Charge:

The premium discontinuance charges are as shown below, are based on the First Year Annualized Premiums or Fund Value, subject to maximum limit prescribed by the IRDA of India.

Number of years elapsed since Policy Inception	Discontinuance charge
1	Lower of 6% of Annualised premium or Fund Value, subject to Max of ₹6,000
2	Lower of 4% of Annualised premium or Fund Value, subject to Max of ₹5,000
3	Lower of 3% of Annualised premium or Fund Value, subject to Max of ₹4,000
4	Lower of 2% of Annualised premium or Fund Value, subject to Max of ₹2,000
5 +	NIL

(F) Switching Charge:

These charges are adjusted while calculating the Net Asset Value of the Unit-Linked Funds each day. The following Fund Management Charges (expressed as a % of the Value of Assets underlying the Unit Account) will be levied:

(G) Partial Withdrawal Charge:

One partial withdrawal in a policy year either from the Base Premium Account will be free of any charge. For each subsequent partial withdrawal in a policy year, a charge of ₹250 would be levied. The Partial Withdrawal Charge will be deducted by cancellation of units of appropriate number of units using the relevant Net Asset value of these units.

(H) Miscellaneous Charge:

The Company has the option to charge ₹250 for alterations like Premium Redirection, increase or decrease in Base Sum Assured, Reinstatement of the Policy opting for more than one investment strategy change in a Policy Year etc.

The Miscellaneous Charge will be deducted by cancellation of appropriate number of units using the relevant Net Asset value of these units.

(I) Service Tax Charge:

This charge as notified by the Government from time to time will be made by cancellation of appropriate number of units at the relevant Net Asset Value. Service tax would be applied on all applicable charges. Service Tax on Fund Management

Charge is applied at the time of declaration of daily NAV on an FMC of 1.35%p.a., as specified by the Government currently or the actual FMC if it is higher than 1.35% p.a.

In the event that in any given year, the number of units in the Unit Account is insufficient to enable the Company to recover the tax amount, the Company reserves its right to recover such outstanding tax amount from the Unit Account in the following years. MetLife reserves the right to recover any taxes imposed by any governmental authorities from the Policyholder's fund value.

Note: The Company reserves the right to increase / decrease any of the above charges (except premium allocation charge and mortality charge) subject to prior approval from IRDA of India.

Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the Premiums paid and proceeds received under the policy for more details.

Nomination:

You may nominate a Nominee or change an existing Nominee before the completion of Policy Term in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Transfer/Assignment /Partial Assignment:

You may transfer, assign or partially assign this Policy in accordance with and subject to the provisions of Section 38 of the Insurance Act, 1938, as amended from time to time, by giving Us prior written notice

Suicide Clause

In the event the Person Insured commits suicide, whether sane or insane at that time, within one year from the date of commencement of policy or date of issuance of policy or the date of the last reinstatement, whichever is later, we shall not be liable to pay the Sum Assured, except refunding the Fund Value as on date of death. Any charge subsequent to the date of death shall be paid back to the nominee or beneficiary along with Death Benefit.

Contract Termination

Contract will terminate on the maturity date, death of the insured and also in case the Fund Value reaches 120% of the Annualised Premium plus applicable discontinuance charges.

Risks Inherent in the Unit Linked Funds:

Due to the nature of the Unit Linked Funds, the Company does not guarantee the price of the Units of any of the Unit Linked Funds offered by it. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The Insured (and the Policyholder, if different) is aware that the investment in units is subject, inter alia (amongst others), to the following risks:

- Investments in the Units are subject to market and other risks and there can be no guarantee that the objectives of any of the Unit Linked Funds will be achieved. The Unit Linked Funds do not offer a guaranteed or assured return.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets. The Fund Value of each of the Unit Linked Fund can go up or down depending on the factors & forces affecting the financial markets from time to time including changes in the general level of interest rates and the insured is responsible for his/her decisions..

- The past performance of the Unit Linked Fund(s) of the Company is not necessarily indicative of the future performance of any of these Unit Linked Funds.
- The name of the Product does not in any way indicate the quality of the product, its future prospects or returns.
- The names of the Unit Linked Funds and their objectives do not in any manner indicate the quality of the fund, their future prospects or returns.
- All benefits payable under the policy are subject to the tax laws and other legislations/regulations as they exist from time to time.
- Please know the associated risks from the Financial advisor or the intermediary
- Please refer the policy document for further details and risk factors
- This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy.

About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 111 locations across the country and serves over 100 million customers in more than 8,700 locations through its strong bank partnerships with PNB, JKB and KBL.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 6,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 800+ corporate clients in India. The company continues to be consistently profitable and has declared profits for last five Financial Years.

For more information, visit www.pnbmetlife.com

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and Misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.