DECLARATION CUM INDEMNITY FROM LEGAL HEIRS FOR OWNERSHIP CHANGE

NOC regarding Ownership Change of Late Shri/Smt ______________________________ having insurance policy bearing no. ______________________________ with PNB MetLife India Insurance Co. Ltd. ("PNB MetLife") wherein Late Shri/Smt.................................................was the Policy Owner while Shri/Kum/Smt............................................. is the Life Insured.

I/We, 1) ______________________________________________________  
2) ______________________________________________________  
3) ______________________________________________________  
4) ______________________________________________________

Together with Mr. / Ms. ______________________________________ who has / have claimed for Ownership Change from PNB MetLife, are the only heirs of the deceased namely Late Shri/Smt ______________________________ having insurance policy mentioned above with PNB MetLife.

The said policy holder died intestate on __________ leaving behind him/her, us, whose names are stated above as the only heirs. I / We collectively give our, free and irrevocable consent and hereby declare and state that I/We have no objection whatsoever if the ownership of the insurance policy mentioned above is changed in the name of Shri/Kum/Smt. ............................................., as per his/her request.

I hereby declare and state that I shall defend, indemnify and hold harmless PNB MetLife against any claim, counter – claim, demand, charge or liability that PNB MetLife may be exposed to on account of such change of ownership of the insurance in the name of the said Shri/Kum/Smt. .............................................

Made and executed on this ……… day of ………….., 20….. Place: ………………………………………

Yours faithfully, (Name and Signature of Legal heir)

1) ______________________________________________________  Signature ________________
2) ______________________________________________________  Signature ________________
3) ______________________________________________________  Signature ________________
4) ______________________________________________________  Signature ________________

Proposed Owner Signature ______________________________

1. Witness Name & Signature 2. Witness Name & Signature

__________________________________________ ______________________________

Place: ____________________________ Date: ____________________

Note: If the person proposing himself/herself as the new PO states that he/she is the sole legal heir and there are no other legal heir(s), a legal heirship certificate is required to be submitted as an evidence for the same.