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PNB MetLife extends life cover up to 99 years

PRIVATE LIFE insurer PNB MetLife has extended the coverage limit of its product 'Mera Term Plan' to 99 years. Currently, the life coverage age limit was of 75 years, the company said. "With increasing life expectancy in India, consumers may want coverage at later years to ensure their dependents are taken care of or to leave a legacy for their family. So, extending the life cover in this product ensures that one can remain protected up to the age of 99 years," PNB MetLife's Khalid Ahmad said.