

## Loan against Your Life Insurance Policy

Loan Request Acceptance using Email Option			
Touchpoint	Request Submission by:	Documentation	Links to access Service Request Form / Declaration
<p>Email: <a href="mailto:policyloan@pnbmetlife.co.in">policyloan@pnbmetlife.co.in</a></p>	<p>Customer's registered email ID</p>	<ol style="list-style-type: none"> <li>1. Policy Loan Request Form/ Customer hand written Declaration (where customer is not able to print the Policy Loan form)</li> <li>2. Self-Attested KYC- Aadhaar / Driving Licence / Passport</li> <li>3. First two pages of Policy Document scanned</li> <li>4. Pre Printed Cancelled Cheque / Bank Statement</li> </ol>	<p>You may visit our Website (<a href="https://www.pnbmetlife.com">https://www.pnbmetlife.com</a>) for information on below points:</p> <ol style="list-style-type: none"> <li>1. Policy Loan Request Form Version 3.6 Go to Download Forms &gt;&gt; Service Forms &gt;&gt; Select Regional Language – Policy Loan Request Form Version 3.6</li> <li>2. Customer Declaration for Policy Loan Version 1.0 (where customer is not able to print the Policy loan form) Go to Download Forms &gt;&gt; Service Forms &gt;&gt; Select English Language – Customer Declaration for Policy Loan Version 1.0</li> </ol> <p><b>OR</b> Refer attached Annexure for Customer Declaration for Policy Loan Version 1.0</p>
<p>For more details on Policy Loan option, please <a href="#">click here</a></p>			
<p><b>Terms &amp; conditions of Policy Loan</b></p> <ol style="list-style-type: none"> <li>1. The Policy shall be assigned conditionally to and held by PNB MetLife, its successors and assigns (hereinafter collectively referred as 'PNB MetLife') as security for the repayment of the loan(s) along with the accrued interest and expenses which may be incurred in correction</li> <li>2. In the event of failure to repay the interest on the due date as prescribed by PNB MetLife at the time of this loan approval or within one calendar month after each due date respectively, such interest would be added as of the due date and will bear interest at the same rate as the rest of the loan principal</li> <li>3. If at any point of time the outstanding loan (includes automatic premium loan) along with the accrued interest and applicable expenses exceeds the Cash Surrender Value, the Policy shall be foreclosed and the available Cash Surrender Value (including cash value of any bonus, if any, accrued), shall be adjusted against all outstanding amounts under the Policy and the contract shall stand terminated forthwith</li> <li>4. In case the Policy mature or become a claim by death when the loan remains outstanding, PNB MetLife shall be entitled to deduct such amount together with all interest up to the date of maturity or of death as the case may be from the Policy moneys, and the balance only shall become due and payable under the Policy</li> <li>5. If the policy generates any survival benefit when the loan remains outstanding, PNB MetLife shall be entitled to deduct such amount for discharge of the loan liability from the survival benefit generated and pay balance if any to the Policyholder</li> <li>6. No request for reassignment of the policy shall be considered till the entire outstanding loan and interest are settled</li> <li>7. Interest Rate for Policy loan would be 10.50% PA. The rate of interest on such loan amount shall be prescribed by the company from time to time</li> <li>8. You can re-pay the Loan amount via Cheque / Credit / Debit Card directly at any of the nearest PMLI Branches</li> <li>9. Loan Repayment of all or part (but not less than Rs. 500) of a policy loan may be made at any time while the insured is alive</li> <li>10. Please refer your policy document for more details</li> </ol>			

**Loan against Your Life Insurance Policy**

**ANNEXURE**

**Customer Declaration for Submission of Policy Loan Request**

To,  
PNB MetLife India Insurance Co. Ltd.

Dated: DD/MM/YYYY

I/, \_\_\_\_\_, the Policy holder/ Life Assured hereby declare that the below mentioned details for the purpose of processing my loan request are true and correct and that the same shall not be contested by me in the future. Further, I am submitting the requisite documents as applicable for further processing the request. I request PNB MetLife to process my loan request basis the documents, information, statements and disclosures given by me.

- Please grant me a loan of o Rs. \_\_\_\_\_ (Amount in number) and \_\_\_\_\_ (Amount in words) **OR**  
 Maximum amount permissible under the policy

1. Policy Number(s): \_\_\_\_\_
2. Policyholder/Assignee Name: \_\_\_\_\_
3. Policyholder name as per Bank records : \_\_\_\_\_
4. Policyholder name as per Policy records: \_\_\_\_\_
5. Bank and Branch Name: \_\_\_\_\_
6. Bank Account Number: \_\_\_\_\_
7. Bank Account Type\*\*: \_\_\_\_\_
8. IFSC Code: \_\_\_\_\_
9. MICR Code: \_\_\_\_\_

\*\*In case of NRI customer, please provide the Customer Declaration- Repatriation Request & Bank Certificate evidencing all premiums payments through NRE account OR Bank statement reflecting all premium paid entries

**Declaration for Conditional Assignment:**

I, the holder of the above-mentioned Policy issued by PNB MetLife India Insurance Company Limited (the Company), do hereby assign the rights and benefits of the said Policy in favor of the Company for a valuable consideration. I acknowledge that the assignment shall be complete and effective only upon the execution of this endorsement and disbursement of the consideration. I hereby declare that, the receipt of benefits arising under the policy by the Company shall be valid and sufficient discharge of the said loan.

Executed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_ at \_\_\_\_\_

**Authorization Details: (To be filled only in case service request is submitted to PNB MetLife Representative) -**

Authorized Representative Name: \_\_\_\_\_  
Relationship of Policyholder with person authorized to submit request: \_\_\_\_\_

\_\_\_\_\_  
Signature/Thumb impression of Policyholder / Life Assured  
Contact Number - \_\_\_\_\_