

# PNB MetLife College Plan

## 1. Part A

### 1.1. Welcome Letter

[Mr./Ms.Name of the policyholder]

Date :dd-mm-yyyy

[Father/husband name]

[Address]

[Mobile no.]

<Policy No> <Sourcing Branch>

Dear Mr./Ms. Valued Customer, (Client ID: XXXXXX)

Welcome to the PNB MetLife Family. Thank you for choosing a PNB MetLife product and showing your confidence in us. At PNB MetLife, we value your patronage and are committed to offering you the best services always.

PNB MetLife brings together financial strength, credibility and reliability of MetLife Inc, one of the leading global providers of insurance, annuities and employee benefit programs, serving more than 90 million customers for the last 140+ years and Punjab National Bank, a leading nationalized bank in India serving more than 80 million customers in the last 120 + years. You can be assured that you have chosen the right partner for life.

This booklet contains details of your Policy Document along with other related information, including a copy of your Application. Please preserve this document as it would be required if the need arises. Some key details of your Policy are:

Policyholder	Mr./ Ms. [name of Policyholder]	Nominees/Nominee	Mis. /Master. Nominee
Policy Number	<policy no>	Premium Payment Term	<N Years>
Name of the Plan	PNB MetLife College Plan	Policy Term	<N Years>
Payment Mode	<Mode>	Premium Amount	Rs. XXXXX.XX

**Free look Provision:** Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of your Policy, you may cancel the Policy by giving a signed written notice to us within 15 days (30 days in case the Policy is sold to You through Our Website) from the date of receiving your Policy, stating the reasons for your objection and you will be entitled to a refund of the premium paid, subject to a deduction of proportionate risk premium for the period of cover, stamp duty and/or the expenses incurred on medical examination (if any).

For any queries or concerns you can contact us via the touch points given below, we are always there to help you. For easy reference sourcing details for your policy are mentioned below.

Name	Valued Advisor	Channel	<<XX>>	Code	XXXXXX
E-Mail ID	<a href="mailto:valuedadvisor@pnbmetlife.co.in">valuedadvisor@pnbmetlife.co.in</a>			Mobile /Landline No.	XXXXXXXX

We look forward to being your partner in this wondrous journey of life.

Yours Sincerely,

PNB MetLife India Insurance Co. Ltd.

Signature]

[Name of signing authority]

[Designation of signing authority]

#### In case of any queries / concerns, You can reach Us at:

<b>Call</b> us at <b>1800-425-6969</b> (Toll Free) or <b>022 - 4179 0300</b> (8am - 8pm)/ <b>Fax: 022 - 4023 1225</b>	<b>Email</b> Us at <a href="mailto:indiaservice@pnbmetlife.co.in">indiaservice@pnbmetlife.co.in</a>	<b>Visit</b> <a href="http://www.pnbmetlife.com">www.pnbmetlife.com</a> to manage your policy online. <b>Register online</b> using your <b>Customer ID &amp; Policy No.</b>	<b>Visit</b> your nearest <b>PNB MetLife Office</b> . Our address details are available on <a href="http://www.pnbmetlife.com">www.pnbmetlife.com</a>
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# PNB MetLife College Plan

## 1.2. Policy Preamble

### **PNB MetLife College Plan A Non-linked, Participating, Endowment Life Insurance plan**

This is a contract of insurance between You and PNB MetLife India Insurance Company Limited. This contract of insurance has been enacted on receipt of the premium deposit and is based on the details in the Application received together with the other information, documentation and declarations received from You for effecting a life insurance contract on the life of the person named in the Policy Schedule below.

We agree to pay the benefits under this Policy on the occurrence of the insured event described in Part C of this Policy, subject to the terms and conditions of the Policy.

On examination of the Policy, if You notice any mistake or error, please return the Policy document to Us in order that We may rectify it.

Signed by and on behalf of PNB MetLife India Insurance Company Limited

[Signature]  
[Name of signing authority]  
[Designation of signing authority]

## 1.3. Policy Schedule

<b>Name of the Plan</b>	PNB MetLife College Plan
<b>Nature of the Plan</b>	[Non-linked, Participating, Endowment Life Insurance plan]
<b>UIN</b>	117N087V03

<b>Application number</b>		<b>Policy number</b>		<b>Date of issue</b>		<b>Issuing office</b>	
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## 1. **Details of the Policyholder and Insured**

Name of the Policyholder			
		Gender	
Name of the Insured			
Proof of identification		Gender	
Date of birth of Insured			
Whether Age admitted	<Yes/No>	Age	

## 2. **Policy Benefits**

## PNB MetLife College Plan

Basic Sum Assured	Rs. <>
Rider details	NA

### 3. Policy Details

Date of Inception of the Policy	
Date of Commencement of the Risk	
Maturity Date	
Policy Term	
Policy Currency	
Annualized Premium	Rs. <>

### 4. Details of Agent/Intermediary

Name	
License number	
Phone number	
Address	
Email address	

### 5. Premium Details

<b>Annualized Premium</b>	
Premium Installment	Rs. <>
Goods & Services Tax/cess	
Total premium installment amount*	Rs. <>
Premium Frequency	
Premium due date	
Last due date of premium	
Premium Payment Term	

\* Includes Goods & Services Tax at prevailing rates. You will be responsible to pay any new or additional tax/levy or any changed amount of Goods & Services Tax/ cess being made applicable/ imposed on the premium(s) by competent authority.

## PNB MetLife College Plan

Special provisions/options (if any)	
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### 6. Nominee details

Name(s) of the Nominee	Relationship	Share(s) %
1)		
2)		
3)		
4)		

### 7. Appointee details (Only in case Nominee is less than 18 years of Age)

Appointee name		
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#### E-Policy document

Your soft copy of policy document is available in the customer portal. You can access through [www.pnbmetlife.com](http://www.pnbmetlife.com) > Customer login > Provide user ID and password (for existing customer), else click New User (for new customer)

# PNB MetLife College Plan

## Key Feature Document

<b>Maturity Benefit</b>	<p>On survival of the Policyholder till the maturity date, the Maturity Sum Assured (defined below) plus accrued Simple Reversionary Bonuses plus Terminal Bonus, if any, shall be paid. Minimum guaranteed sum assured on maturity is Maturity Sum Assured defined as 40% of Base Sum Assured</p>								
<b>Survival Benefit</b>	<p>A fixed amount of 20% of Base Sum Assured, payable at the end of each policy year, in last three years before the maturity date of the policy upon survival of the policyholder.</p>								
<b>Death Benefit</b>	<p>Upon the death of the Parent during the policy term and provided that the Policy is in force and effect for the full Base Sum Assured, the Company shall pay the Nominee, the following Death Benefits irrespective of Survival Benefits, if any paid;</p> <ol style="list-style-type: none"> <li>1. Death Sum Assured Plus Accrued Simple Reversionary Bonus             <p style="margin-left: 20px;">Where Death Sum Assured is defined as highest of the following;</p> <ul style="list-style-type: none"> <li>• 10 times the Annualized Premium</li> <li>• Base Sum Assured</li> <li>• Minimum guaranteed Sum Assured on maturity</li> <li>• 105% of all premiums paid</li> </ul> </li> <li>2. In addition to the above, all future premiums (remaining if any) need not be paid and the policy shall remain in force for the remaining policy term.</li> <li>3. Survival Benefit, as and when due, if not paid before as below which is a fixed amount of 20% of Base Sum Assured, payable at the end of year, as given below:             <table border="1" style="margin-left: 20px; width: 60%; border-collapse: collapse; text-align: center;"> <thead> <tr style="background-color: #d9e1f2;"> <th>Policy Year</th> <th>Survival Benefit as % of Base Sum Assured</th> </tr> </thead> <tbody> <tr> <td>Policy Term minus 1</td> <td>20%</td> </tr> <tr> <td>Policy Term minus 2</td> <td>20%</td> </tr> <tr> <td>Policy Term minus 3</td> <td>20%</td> </tr> </tbody> </table> </li> <li>4. Maturity Benefit             <p style="margin-left: 20px;">At the end of the policy term, the Company shall pay Maturity Sum Assured plus the simple reversionary bonuses accrued after the death of life insured plus terminal bonus, if any.</p> </li> </ol>	Policy Year	Survival Benefit as % of Base Sum Assured	Policy Term minus 1	20%	Policy Term minus 2	20%	Policy Term minus 3	20%
Policy Year	Survival Benefit as % of Base Sum Assured								
Policy Term minus 1	20%								
Policy Term minus 2	20%								
Policy Term minus 3	20%								

## PNB MetLife College Plan

### Key Product Conditions

Particulars	Boundary Conditions
Person Insured	Father/ mother/ legal guardian of the child
Min. Age at entry*	20 years
Max. Age at entry*	45 years
Max. age at maturity*	69 years
Minimum Premium	Annual Mode : Rs.18,000, Non Annual Mode: Rs.30,000
Maximum premium	Rs. 42,44,482
Premium Payment Term	Regular
Minimum Policy Term#	12 years
Maximum Policy Term#	24 years
Minimum Sum Assured	Rs. 2,12,040 ( Sum assured based on Sum Assured Multiple ,age and term of the plan)
Maximum Sum Assured	Rs. 5 Crores

\*Age Last Birthday # offers running terms between minimum & maximum policy terms

### Key Service Features

<b>Nomination</b>	Nomination shall be allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.
<b>Assignment</b>	Assignment shall be allowed under this policy as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.
<b>Policy Loan</b>	The maximum amount of policy loan that you can avail will be limited to 90% of the Special Surrender Value of your policy at the end of the relevant Policy Year less any unpaid premiums for that year and loan interest accrued. The policy must be assigned to us to the extent of the outstanding policy loan. The rate of interest on such loan amount shall be prescribed by the Company from time to time. The Company charges an interest rate equal to Bank Lending Rate (of RBI) plus 1.5% on Policy loan. This is being reviewed in April every year. The current rate of interest for policy loan is 10.5% p.a
<b>Riders</b>	No rider is attached with this product
<b>Premium Payment</b>	Premium payment can be made by cash, cheque, credit card, ECS, online payment, demand draft, and direct debit or any other mode as prescribed by the IRDA of India
<b>Customer Service No.</b>	1800 425 6969 (Toll-free) or 022-4179 0300 (8am-8pm)
<b>Grievance Redressal Mechanism</b>	Visit us <a href="http://www.pnbmetlife.com">www.pnbmetlife.com</a> Email us: <a href="mailto:indiaservice@pnbmetlife.co.in">indiaservice@pnbmetlife.co.in</a> Write to us: <b>PNB MetLife India Insurance Co. Ltd,</b> Unit No. 101, First Floor, Techniplex I, Techniplex Complex, Off Veer Savarkar Flyover, S.V. Road, Goregaon (West), Mumbai – 400 062, Maharashtra. 022 - 4179 0300 (8am -8pm)/ Fax: 022 - 4023 1225

For detailed benefits, please refer to policy terms and conditions

# PNB MetLife College Plan

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### 2. Part B

#### 2.1. Definitions applicable to your policy

The words or terms below that appear in this **Policy** in initial capitals and **bold** type will have the specific meaning given to them below. These defined words or terms will, where appropriate to the context, be read so that the singular includes the plural, and the masculine includes the feminine.

1. **Age** means age as on the last birthday; i.e. the age of the Life Assured in completed years as on Date of Inception of the Policy and is as shown in the Schedule
- a. **Annualized Premium** means the due premium as calculated and applicable for a Policy Year. Annualised Premium excludes underwriting extra premium, frequency loadings on premium, if any, the premiums paid towards the Riders, if any and Goods & Services Tax and cess
2. **Application** means the proposal form and any other information given to **Us** to decide whether and on what terms to issue this **Policy**.
3. **Appointee** means the person named in the **Schedule** to receive payment under this **Policy**, if the **Nominee** is a minor at the time payment becomes due under this **Policy**.
4. **Basic Sum Assured (BSA)/Sum Assured** means the absolute amount specified in the Schedule which is the minimum amount assured to be paid on the death of the Life Assured
5. **Base Premium** means the Installment Premiums that are paid towards the Policy and excludes the premiums paid towards the Riders and does not include any taxes, cess and/or levies
6. **Benefit Illustration** means an **Annexure along with the Schedule that illustrates the premiums, guarantees, returns, benefits and values of the proposed Policy. This Benefit Illustration complies with IRDA of India Regulations and contains clear disclosure of both guaranteed and non-guaranteed benefits, if any, of the Policy**
7. **Benefits** means the Death Benefit, Maturity Benefit, Surrender Benefit or any other benefit, as the case may be, applicable in the terms and conditions of this Policy
8. **Claimant** means either the Life Assured or the Policyholder or the Nominee or the assignee or the legal heir of the Nominee / policyholder as the case may be
9. **Company/Us/We/Our** means PNB MetLife India Insurance Company Limited
10. **Date of Commencement of Risk** means the date on which the risk under the Policy and Riders, if opted for, comes into effect and is as specified in the **Schedule**. The commencement of risk cover on the Life Assured shall depend on the age of the Life Assured on commencement of the Policy
11. **Date of Inception of the Policy** means the date on which this **Policy** is issued after **We** have accepted the risk under the **Application**. The **Date of Inception** of the Policy is shown in the **Schedule**.
12. **Date of commencement of the Policy** is the same as the **Date of Inception of the Policy**



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13. **Death Sum Assured** means the higher of 10 times the **Annualized Premium** or the minimum guaranteed Sum Assured on maturity or absolute amount assured to be paid on death or 105% of all premiums paid; where Absolute amount paid on death is the **Basic Sum Assured** and the Minimum guaranteed Sum Assured on maturity is 40% of the **Basic Sum Assured**.
14. **Financial Year** means the twelve month period between April and March of each calendar year.
15. **Grace Period** means a period of 15 days from the premium due date if the **Regular Premium** is payable monthly and 30 days for all other frequencies for payment of **Regular Premium**. The **Policy** shall continue to be in force with the insurance cover without any interruption as per terms of the policy during the **Grace Period**.
16. **In-force Status** means a condition during the term of the **Policy**, wherein the coverage of risk on the life of the life assured is subsisting and You have paid all the due Installment Premiums
17. **Installment Premium** means the amount stipulated in the **Schedule** and paid at regular intervals (yearly/half yearly/ or monthly mode as shall be applicable) by You for the chosen Premium Payment Term as consideration for acceptance of risk and Benefits specified as such in the **Policy Document**
18. **Insured** means the person insured as named in the **Schedule**.
19. **IRDA of India** means the Insurance Regulatory and Development Authority of India.
20. **Lapse** means a condition wherein the due Premiums have not been paid in full, as required under the **Policy**, thereby rendering this **Policy** unenforceable. No benefits will be paid when the **Policy** is in Lapse status.
21. **Life Assured** means the person, named as such in the **Schedule**, on whose life, the insurance cover is effected in the terms of this **Policy**
22. **Maturity Benefit** means the amount of benefit which is payable on maturity i.e. at the end of the **Policy Term**, as stated at the inception of the **Policy contract**
23. **Maturity Date** means the date specified in the **Schedule** on which the Maturity Benefit is payable to the You.
24. **Maturity Sum Assured** means the 40% of the **Basic Sum Assured**
25. **Nominee** means the person or persons nominated under Section 39 of the Insurance Act, 1938, as amended from time to time, by the You, to receive the admissible benefits, in the event of death of the Life Assured
26. **Participating** means the **Policy** participates in the profits of the participating fund of the Company
27. **Paid-up Benefit** means the amount payable on the occurrence of events, as specified under the **Policy**, when the **Policy** is in Paid-up Status
28. **Paid-up/Paid-up status/Reduced Paid-up** means a condition during the **Policy Term**, wherein the Premiums have been paid in full for at least the first few consecutive years, as required under the **Policy** and the remaining due Premiums have not been paid, rendering the **Policy** to continue at a reduced level of Benefits, as specified under the **Policy**
29. **Policy** means this PNB MetLife College Plan contract of insurance, which is the evidence of the contract between Us and You.
30. **Policy Document** means this document, any endorsements issued by **Us**, the **Schedule**, the Annexures and the **Application Policy Anniversary** means the start date of every subsequent **Policy Year**
31. **Policy Term** means the entire term of the policy as specified in the **Schedule**

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- 32. Policy Year** means a period of 12 consecutive months starting from the date of commencement of the Policy as stated in the Schedule and ending on the day immediately preceding the following anniversary date and each subsequent period of 12 consecutive months thereafter
- 33. Policyholder/Policy owner/Proposer/You** means the person specified as such in the Policy Schedule or such other person, who may become the holder of this Policy in respect of the terms and conditions of this contract or by virtue of operation of law. In the event the proposer named in the Application is different from the Life Assured, then the proposer shall be the Policyholder
- 34. Premium Payment Term** means the period or the term of the Policy during which You are required to pay the premiums with respect to the Policy, to Us
- 35. Prevailing Rate of Interest** means the applicable rate of interest as declared by Us from time to time that shall be charged to You on specified transactions related to the Policy, subject to approval of the IRDA of India
- 36. Reduced Basic Sum Assured** means the value that is calculated as follows:  
**Basic Sum Assured** x (number of **Regular Premiums** received/number of **Regular Premiums** payable during the Premium Payment Term
- 37. Regular Premium** means the regular payments to be made by **You**, to keep the **Policy** in force, in accordance with the frequency of payment chosen by **You** and is the amount as specified in the **Schedule**.
- 38. Regulation** means the laws and regulations as in effect from time to time and applicable to this Policy, including without limitation, the regulations and directions issued by the IRDA of India from time to time
- 39. Revival** means payment of all due premiums that are in arrears to convert a Policy from "Lapse" or "Paid-up" Status into "In force" Status
- 40. Revival Period** means a period of 2 consecutive years from the date of discontinuance of the **Policy** due to non payment of **Regular Premium**, during which **You** are entitled to revive the **Policy**.
- 41. Rider** means the rider terms and conditions that are attached to and form a part of the **Policy**. The **Schedule** will specify if any **Riders** are available and in force under the **Policy**.
- 42. Schedule** means the attached Schedule that provides your Policy Benefits, the terms of the contract and details provided by You, along with all its annexes, issued by Us for this Policy. The Schedule also includes any amendments to the attached Schedule which may be issued from time to time
- 43. Simple Reversionary Bonus** means the amount, if any, calculated in accordance with **Part C** which is payable in accordance with the terms of the **Policy**.
- 44. Surrender** means the complete withdrawal/ termination of the Policy in its entirety by You
- 45. Surrender Value** means an amount, as specified under the Policy, that is payable upon complete withdrawal/termination of the entire Policy by You **Terminal Bonus** means the amount, if any, calculated in accordance with **Part C** which is payable in accordance with the terms of the **Policy**.

# PNB MetLife College Plan

## 3. Part C

### Policy Features, Benefits & Premium Payment Conditions

#### 3.1. Policy Features

PNB MetLife College Plan is the name of the product offered by Us. It is a non-linked traditional, regular premium, deferred-participating endowment plan. This plan offers the benefits listed below. The benefits will be payable subject to the terms and conditions of this **Policy**, including the Premium Payment Conditions set out below.

#### 3.2. Policy Benefits

##### 3.2.1. Death Benefit

Upon the **Insured's** death when the **Policy** is in full force and effect, **We** will pay the **Nominee** or the **Appointee**, as the case may be, an amount equal to the higher of

**Death Sum Assured** together with the accrued **Simple Reversionary Bonus** and **Terminal Bonus** declared by **Us**, if any

In addition to the above, the no future premiums need to be paid and the policy shall remain in force for the remaining policy term. In such a case the Nominee shall be paid the following future Policy benefits, as and when due.

##### ➤ Survival Benefit

Survival Benefit is defined as a % of **Basic Sum Assured**, detailed below:

Policy Year	Survival Benefit as % of Basic Sum Assured
Policy Term minus 1	20%
Policy Term minus 2	20%
Policy Term minus 3	20%

##### ➤ Maturity Benefit

At the end of the policy term, the Company shall pay **Maturity Sum Assured** plus the **Simple Reversionary Bonuses** accrued after the death of Person Insured plus Terminal Bonus, if any.

If the Nominee predeceases the policyholder, then the policyholder can continue the policy by adding another Nominee. However, in case the Nominee dies after the death of the policyholder, the policy shall be continued by paying benefits, as and when due, to the legal heir of the policyholder.

The policy cannot be surrendered after the payment of Death Benefit as defined above.

##### 3.2.2. Survival Benefits

**We** will pay an amount equal to 20% of the **Basic Sum Assured** at the end of the **Policy Anniversary** for the 3 **Policy Years** immediately preceding the **Maturity Date** provided that **You/Insured** (as applicable) are alive on each such date when the payment becomes due and the **Policy** is in full force and effect.

##### 3.2.3. Maturity Benefits

(i) If the **Insured** is alive and the **Policy** is in force on the **Maturity Date**, **We** will an amount equal to 40% of the **Basic Sum**

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**Assured** plus accrued **Simple Reversionary Bonuses** plus the **Terminal Bonus** (if any) to **You** and the **Policy** and all benefits under the **Policy** shall terminate.

### 3.2.4. Bonus

The following 2 bonuses may be declared by **Us** under this **Policy** in **Our** sole and absolute discretion. None of these bonuses are guaranteed to be declared and declaration will depend on **Our** actual experience:

#### Simple Reversionary Bonus

- a. The **Policy** will be eligible for any **Simple Reversionary Bonus** declared by **Us**, from year 3 onwards and subject to the **Policy** being in force (other than a **Policy** on which the **Reduced Paid-Up Value** has become applicable in accordance with this **Part C**). At the end of each **Financial Year** **We** may declare a rate of **Simple Reversionary Bonus** expressed as a percentage of the **Basic Sum Assured**. **Simple Reversionary Bonus**, once declared, shall vest in the **Policy** and will be credited on each **Policy Anniversary** occurring immediately after the declaration of the **Simple Reversionary Bonus** provided all **Regular Premiums** until the date of accrual have been received. The **Simple Reversionary Bonus** shall be paid along with the Death Benefit, Surrender or Maturity Benefit, whichever is applicable. Once the **Simple Reversionary Bonus** has been declared, it will be guaranteed. In case of death of the Insured during the 3<sup>rd</sup> **Policy Year**, Simple Reversionary Bonus will be payable along with the **Death Benefit**.

#### Terminal Bonus

- a. **We** may also declare a **Terminal Bonus**, from year 5 onwards. **Terminal Bonus** is payable at the time of **Maturity Date** provided all **Regular Premiums** have been received till the date of the **Insured's** death or the **Maturity Date**.
- b. The **Terminal Bonus** will be expressed as a percentage of the accrued **Simple Reversionary Bonus**, and the same is not guaranteed to be declared.

### 3.2.5. Suicide Exclusion

If the **Insured's** death is due to suicide (whether sane or insane at the time of suicide) within one year from the **Date of Inception of the Policy**, **Our** liability to make payment under the **Policy** will be limited only to refunding 80% of the total **Regular Premium** received under the **Policy**. **We** shall not be liable to pay any interest on this amount.

If the **Insured's** death is due to suicide (whether sane or insane at the time of suicide) within one year from the date of the last revival of the **Policy**, **Our** liability to make payment under the **Policy** will be only limited to the higher of the **Surrender Value**, if any or 80% of the total **Regular Premium** received under the **Policy** till the date of death provided the **Policy** is in force. **We** shall not be liable to pay any interest on this amount.

## 3.3. Premium Payment Conditions

### 3.3.1. Payment of Regular Premium

**You** must pay the **Regular Premium** on or before its due date specified in the **Schedule**. **Regular Premium** is due for the entire **Premium Payment Term**. All taxes, cess, surcharge and other levies, whether existing now or introduced in the future, will be levied, as and when applicable, on the **Regular Premiums** to be paid by **You**.

### 3.3.2. Alteration of the Regular Premium Frequency

**You** may change the frequency of **Regular Premium** payments provided that **You** give **Us** a written request and make payment of the Alteration Charges listed in Part E. The change in frequency will be applied only from the **Policy Anniversary** following the date of **Your** request.

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### 3.3.3. Grace Period

**Regular Premium** that is not received in full by its due date may be paid in full during the **Grace Period**. Upon the **Insured's** death during the **Grace Period**, the **Death Benefit** shall be payable in full.

### 3.3.4. Premium Discontinuance during the first 3 Policy Years

If the **Regular Premium** for the first 3 **Policy Years** has not been received and the due **Regular Premium** is not received in full during the **Grace Period**, the **Policy** will lapse and no benefits shall be payable under the **Policy** on the occurrence of the **Insured's** death or otherwise. The lapsed **Policy** can be revived within the **Revival Period**. No benefits will be payable under the **Policy** if the **Policy** is not revived in accordance with the provisions stated in **Part D**.

### 3.3.5. Premium Discontinuance after the completion of the first 3 Policy Years

If all the **Regular Premiums** have been received for at least the first three (3) full **Policy Years** and any subsequent **Regular Premium** is not duly paid in full after the expiry of the **Grace Period**, **You** shall have the following options. During the **Revival Period**, **You** have an option to either revive the **Policy** by paying all due premiums together with interest and revival fee or convert the **Policy** to **Reduced Paid Up** ("RPU") or Surrender the Policy.

In case **You** do not choose from any of the three options set out above during the **Revival Period**, then **We** would convert **Your Policy** as **Reduced Paid Up** ("RPU") and benefits in accordance with below Clause above would be payable

3.6 The following benefits will be payable when the **Policy** is a Reduced Paid-up ("RPU") Policy:

- (i) Convert the Policy to a Reduced Paid-Up Value: The **Policy** will continue with a **Reduced Paid - Up Value** from the date of first unpaid **Regular Premium** which is calculated in accordance with the following:

**Death Benefit:** If the **Insured** dies during the **Policy Term**, when the **Reduced Paid - Up Value** is applicable, a reduced Death Benefit which is equal to the **Reduced Paid - Up Value** is payable to the **Nominee** or the **Appointee**, as the case may be which is higher of {[RPU Death Sum Assured plus accrued Simple Reversionary Bonuses], minimum guaranteed sum assured on maturity, absolute amount assured to be paid on death, 105% of all premiums paid}

Wherein; absolute amount paid on death is RPU Death Sum Assured defined as Death Sum Assured \* (Number of Installment Premiums paid/ Total number of Installment Premiums payable during the Premium Payment Term).

And, minimum guaranteed sum assured on maturity is RPU Maturity Sum Assured defined as Maturity Sum Assured \* (Number of Installment Premiums paid/ Total number of Installment Premiums payable during the Premium Payment Term). As the **You** have already opted to stop paying future premiums, the policy terminates with the settlement of Death Benefit.

- a) **Survival Benefit:** **We** will pay an amount equal to 20% of the **Reduced Basic Sum Assured** at the end of the **Policy Anniversary** for the 3 **Policy Years** immediately preceding the **Maturity Date** provided that **You/Insured** (as applicable) are alive on each such date when the payment becomes due and the **Policy** is converted to a **Reduced Paid-Up Value**.

Wherein; Reduced Paid-Up Sum Assured = Base Sum Assured \* (Number of Installment Premiums paid/ Total number of Installment Premiums payable during the Premium Payment Term)

- b) **Maturity Benefit:** If the **Insured** survives till the **Maturity Date**, and the **Reduced Paid-Up Value** is applicable on the **Maturity Date**, **We** will pay an amount equal to 40% of the **Reduced Basic Sum Assured** plus accrued **Simple Reversionary Bonuses** plus the **Terminal Bonus** (if any) to **You** and the **Policy** and all benefits under the **Policy** shall terminate

**Wherein;** Reduced Paid Up Maturity Sum Assured = Maturity Sum Assured \* (Number of Installment Premiums paid/ Total number of Installment Premiums payable during the Premium Payment Term) and Maturity Sum Assured defined as 40%

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of Base Sum Assured

OR

(ii) Surrender the **Policy** in accordance with the surrender provisions in **Part D**.

No Simple Reversionary Bonus or Terminal Bonus shall accrue to the **Policy** while the **Policy** is converted to a **Reduced Paid-up Value**. All Simple Reversionary Bonuses that have accrued before the **Policy** was converted to a **Reduced Paid-up Value** shall continue to vest in the **Policy**.

SAMPLE

#### 4. Part D

##### Policy Servicing Conditions

**You are requested to refer to the Policy Servicing Conditions described below before making a request for Policy servicing to Us.**

#### 4.1. Free Look Period

Please go through the terms and conditions of your Policy very carefully. If **You** have any objections to the terms and conditions of the **Policy**, **You** may cancel the **Policy** by giving a signed written notice to **Us** within 15 days (30 days in case the **Policy** is sold to **You** through our Website) from the date of receiving this **Policy**, stating the reasons for **Your** objection and **You** will be entitled to a refund of the **Premium** paid subject to a deduction of proportionate risk premium for the period of cover, stamp duty and/or the expenses incurred on medical examination (if any) .

#### 4.2. Procedure for Revival of a Lapsed/ Reduced Paid-up Policy

A **Policy** that has lapsed or that has been converted to a **Policy with a Reduced Paid-Up Value** may be revived during the **Revival Period** by giving **Us** written notice to revive the **Policy**, provided that:

- (a) Satisfactory evidence of insurability of the **Insured** in accordance with **Our** board approved underwriting policy is provided to **Us** at **Your** expense. **We** may charge extra premium for the continuance of the **Policy** in accordance with **Our** board approved underwriting policy;
- (b) The due **Regular Premium** and interest at the rate specified by **Us** is paid to **Us** in full. **We** may change the applicable interest rate from time to time with the approval of the **IRDA of India**;
- (c) The Revival Fee specified in Part E is received by **Us**.

#### 4.3. Loan

- (a) If the Policy is in force and Regular Premium for the first 3 Policy Years has been received in full and the Policy has attained a Surrender Value, then We may in Our sole and absolute discretion permit You to take a loan under the Policy provided that:
  - (i) The proposed loan amount does not exceed 90% of the Special Surrender Value at the end of the relevant Policy Year less any unpaid Regular Premiums for that Policy Year and loan interest (if any) accrued to the end of that Policy Year;
  - (ii) The Policy shall be assigned to Us absolutely, to the extent of outstanding loan on the Policy. It is understood and agreed that subject to the provisions of Section 38 and 39 of the Insurance Act 1938, as amended from time to time, this assignment will cancel all nominations and other assignments in force at the time, to the extent of the outstanding loan and interest.
- (b) If a loan is granted to **You** under then it is agreed and understood that:
  - (iii) **You** shall re-pay the loan in the manner and in the amounts specified by **Us** at the time of disbursement of the loan; This is being reviewed in April every year. The current rate of interest for policy loan is 10.5% p.a
  - (iv) **We** shall charge interest on the loan amount granted at such rates of interest prevailing at the time of disbursement of the loan;
  - (v) Interest on the loan is due at the end of each **Policy Year**. If the interest amount is not received in full within 30 days of it becoming due, the interest amount will be added to the loan principal amount. The revised loan principal amount (as on

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the due date of the interest amount) will bear interest at the same rate as the original loan principal;

- (vi) **You** may take any additional loan under the **Policy** provided that the proposed loan amount and the existing loan principal cumulatively do not exceed 90% of the **Special Surrender Value** at the end of the current **Policy Year** less any unpaid **Regular Premiums** for that **Policy Year** and loan interest (if any) accrued to the end of that **Policy Year**;
- (vii) If the **Insured** dies before all outstanding loan amounts have been received by **Us**, then **We** will deduct an amount equal to the outstanding loan amount plus the interest due thereon from the **Death Benefit** payable under the **Policy**.

### 4.4. Surrender

- (a) **You** may surrender the **Policy** after the commencement of the 3<sup>rd</sup> **Policy Year** if all due **Regular Premium** during these years have been received in full. **We** will pay a **Surrender Value** which is equal to the higher of the **Guaranteed Surrender Value** or **Special Surrender Value** which are calculated as below.
- (b) **Guaranteed Surrender Value**: The **Guaranteed Surrender Value** is the minimum surrender value guaranteed to be paid by **Us** which is equal to percentage of total **Regular Premiums** received (excluding taxes, cess and extra premiums paid) plus the surrender value of the accrued **Simple Reversionary Bonus** less any **Survival Benefit(s)** already paid. Please refer to the attached **Appendix** for applicable percentage at various durations
- (c) **Special Surrender Value**: The **Special Surrender Value** is calculated by **Us** by discounting the Paid-Up Policy benefit. The Paid-Up policy benefit is calculated as based on the **Reduced Paid up Sum Assured** plus the accrued **Simple Reversionary Bonus** less any Survival Benefit(s) already paid. The **Special Surrender Value** is not guaranteed and the special surrender value factors may be changed by **Us** from time to time with the approval of the **IRDA of India**. **You** may check the applicable **Special Surrender Value** with **Us** before surrendering the **Policy**.

### 4.5. Claims Procedure

**We** will not be obliged to make any payment of the Death Benefit unless and until **We** have received all of the information and documentation **We** request, including but not limited to:

- (a) The original **Policy** document;
- (b) The claim form prescribed by **Us**, duly completed;
- (c) The official death certificate issued by a competent governmental authority;
- (d) First Information Report, police inquest report and a post-mortem report where the **Insured's** death is due to an unnatural cause;
- (e) Proof of title to the **Policy** where applicable;
- (f) **Nominee/Appointee/legal heir** identification and address proof as per regulatory requirements.

### 4.6. Maturity Benefit payout procedure:

**We** will not be obliged to make any payment of the Maturity Benefit unless and until **We** have received all of the information and documentation **We** request, including but not limited to:

- (a) The **Policy** document.



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- (b) The claim form prescribed by **Us**, duly completed;
- (c) The discharge voucher prescribed by **Us**, duly completed

### **4.7. Termination of the Policy**

The **Policy** shall be terminated on the occurrence of the earliest of the following:

- (a) The date of payment of surrender value.
- (b) On **Our** payment of the **Death Benefit, Surrender Value** or **Maturity Benefit**, whichever applicable.
- (c) On the expiry of the **Revival Period** provided that the **Policy** has not been converted to a **Policy** with a **Reduced Paid-up Value** in accordance with **Part C**.

SAMPLE

**5. Part E**

**POLICY CHARGES**

The following fees/charges are applicable under this **Policy**:

1. Alteration Charges: This charge is payable for each request that **You** make to **Us** to change the applicable frequency for payment of the **Regular Premium** under the **Policy** in accordance with the Premium Payment Conditions in Part C. The Alteration Charges presently are Rs.100 for each request. This charge is subject to change with the approval of the **IRDA of India**.
2. Revival Fee: This fee is payable for each request that **You** make to **Us** to revive a lapsed/Reduced Paid-up Policy in accordance with the Revival provisions in Part D. The Revival Fee is presently Rs.250 for each request. This fee is subject to change with the approval of the **IRDA of India**.

SAMPLE

## 6. Part F

### **General Terms & Conditions** The following general terms and conditions are applicable to Your Policy.

If **You** wish to change the nomination or assign the **Policy** or update **Your/Nominee's** address or other contact details in **Our** records, **You** should do so only through the forms prescribed by **Us** for these purposes. These forms are available at **Our** offices or may be obtained from **Your** financial advisor or can be downloaded from our website [www.pnbmetlife.com](http://www.pnbmetlife.com).

#### **6.1. Nomination:**

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. A Leaflet containing the simplified version of the provisions of Section 39 is enclosed as Annexure A to this **Policy** for your reference. Nomination of this Policy is not applicable if the Policy has been executed under Section 6 of the Married Women's Property Act 1874.

#### **6.2. Assignment:**

Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. A leaflet containing the simplified version of the provisions of Section 38 is enclosed as Annexure A to this **Policy** for your reference. Assignment of this **Policy** is not applicable if the **Policy** has been executed under Section 6 of the Married Women's Property Act 1874.

#### **6.3. Taxation**

The tax benefits on the **Policy** shall be as per the prevailing tax laws in India and amendments thereto from time to time. In respect of any payment made or to be made under or in relation to this **Policy**, **We** will deduct or charge or recover taxes including Goods & Services Tax and other levies as applicable at such rates as notified by the government or such other body authorized by the government from time to time. Tax laws are subject to change.

#### **6.4. Currency & Place of Payment**

All amounts payable either to or by **Us** will be paid in the currency shown in the **Schedule**.

#### **6.5. Fraud, Misrepresentation and Forfeiture:**

Fraud, Misrepresentation and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time. A leaflet containing the simplified version of the provisions of Section 45 is enclosed as an Annexure to this Policy for your reference

#### **6.6. Proof of Age**

- (a) Subject to Section 45 of the Insurance Act 1938, if the actual age of the **Insured** differs from the **Age** stated in the **Application** then:
- (i) If the actual age proves to be higher than what is stated in the **Application**, the **Basic Sum Assured** will be adjusted to that which would have been purchased by the amount of premium paid, had the age been correctly stated. The **Policy** will continue to be in force;
  - (ii) If the actual age proves to be lower than what is stated in the **Application**, the premium paid in excess will be refunded to **You** without interest or may be adjusted towards future premium at **Our** sole discretion. The **Policy** will continue to be in force.
- (b) If the **Insured's** actual age is such that it would have made him/her ineligible for the insurance cover stated in the **Policy**, **We** reserve the right at **Our** sole discretion to take such action as may be deemed appropriate including cancellation of the **Policy** upon payment of the **Surrender Value**, if any.

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### 6.7. Loss of the Policy Document

If the **Policy** is lost or destroyed, **You** may make a written request for a duplicate **Policy** which **We** will issue duly endorsed to show that it is in place of the original document, as long as **You** first pay **Us** the Miscellaneous Fee specified in Part E. Upon the issue of a duplicate **Policy**, the original will cease to have any legal force or effect.

### 6.8. Travel, Residence & Occupation

This **Policy** does not impose any restrictions as to travel, residence or occupation.

### 6.9. Governing Law & Jurisdiction

The terms and conditions of the Policy shall be governed by and be interpreted in accordance with Indian law and all disputes and differences arising under or in relation to the Policy shall be subject to the sole and exclusive jurisdiction of the jurisdictional courts in India.

### 6.10. Our Address for Communications

All notices and communications in respect of this **Policy** shall be addressed to **Us** at the following address:

**PNB MetLife India Insurance Co. Limited,**  
**Unit No. 101, First Floor** Techniplex 1,  
Techniplex Complex, Off Veer Savarkar Flyover,  
S.V. Road, Goregaon (West),  
Mumbai – 400062.

## 7. Part G

### **GRIEVANCE REDRESSAL MECHANISM & OMBUDSMAN DETAILS**

#### **7.1. Grievance Redressal Mechanism**

In case **You** have any query or complaint or grievance, **You** may approach **Our** office at the following address:

PNB MetLife India Insurance Co. Limited,  
Unit No. 101, First Floor, Techniplex -1,  
Techniplex Complex, Off Veer Savarkar Flyover,  
S.V. Road, Goregaon (West),  
Mumbai – 400062. Maharashtra

**Toll Free Help line at 1-800-425-6969, (8am –8pm)**

Phone: +91-22-41790300, Fax: +91-22-40231225

**Website:** [www.pnbmetlife.com](http://www.pnbmetlife.com),

Email: [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in) or

Please address **Your** queries or complaints to **Our** customer services department, and **Your** grievances to **Our** grievance redressal officer, who are authorized to review **Your** queries or complaints or grievances and address the same. Please note that only an officer duly authorized by **Us** has the authority to resolve **Your** queries or complaints or grievances. **We** shall in no way be responsible, or liable, or bound by, any replies or communications or undertakings, given by or received from, any financial advisor or any employee who was involved in selling **You** this **Policy**.

In case **You** are not satisfied with the decision of the above office, or have not received any response within 10 days, **You** may contact the **IRDA of India** by any of the following means for resolution:

**IRDA of India Grievance Call Centre (IGCC)**

**Toll Free No.: 155255**

You can register your complaint online at <http://www.igms.irda.gov.in>

You can write or fax your complaints to

**Consumer Affairs Department**

**Insurance Regulatory and Development Authority of India**

**9<sup>th</sup> Floor, United India Towers, Basheerbagh, Hyderabad – 500 029, Andhra Pradesh**

**Fax No.: +91-40- 6678 9768**

**E-mail ID:** [complaints@irda.gov.in](mailto:complaints@irda.gov.in)

In case **You** are not satisfied with **Our** decision/resolution, **You** may approach the insurance ombudsman at the address in the list of ombudsman below, if **Your** grievance pertains to:

- (a) Insurance claim that has been rejected or dispute of a claim on legal construction of the **Policy**;
- (b) Delay in settlement of claim;
- (c) Dispute with regard to premium; or
- (d) Non-receipt of **Your Policy Document**.

The complaint should be made in writing duly signed by the **You, Nominee** or by **Your** legal heirs with full details of the complaint and the contact information of complainant

As per Rule 13(3) of the Redress of Public Grievances Rules 1998, the complaint to the insurance ombudsman can be made:

- (a) Only if the grievance has been rejected by the grievance redress machinery of the Insurer;
- (b) Within a period of one year from the date of rejection by the insurer; and
- (c) If it is not simultaneously under any litigation.

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7.2. List of Insurance Ombudsman

CONTACT LOCATION	CONTACT DETAILS	JURISDICTION
<b>AHMEDABAD</b>	2nd floor, Ambica House, Near C.U. Shah College, Ashram Road, Ahmedabad – 380 014 Tel.:- 079-27546840 , 27545441. Fax:- 079-27546142 Email:- <a href="mailto:bimalokpal.ahmedabad@gbic.co.in">bimalokpal.ahmedabad@gbic.co.in</a>	State of Gujarat, Union Territories of Dadra & Nagar Haveli and Daman and Diu.
<b>BENGALURU</b>	19/19, Jeevan Soudha Building, Ground Floor 24 <sup>th</sup> Main, J.P. Nagar First Phase, Bengaluru- 560 025 Tel.: 080 – 26652049/26652048 Email: <a href="mailto:bimalokpal.bengaluru@gbic.co.in">bimalokpal.bengaluru@gbic.co.in</a>	State of Karnataka.
<b>BHOPAL</b>	Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, Bhopal – 462 003. Tel.:- 0755-2769201/202. Fax:- 0755-2769203 Email:- <a href="mailto:bimalokpal.bhopal@gbic.co.in">bimalokpal.bhopal@gbic.co.in</a>	States of Madhya Pradesh and Chhattisgarh.
<b>BHUBANESHWAR</b>	62, Forest park, Bhubneshwar – 751 009. Tel.:- 0674-2596003/2596455. Fax:- 0674-2596429 Email:- <a href="mailto:bimalokpal.bhubaneswar@gbic.co.in">bimalokpal.bhubaneswar@gbic.co.in</a>	State of Orissa.
<b>CHANDIGARH</b>	S.C.O. No. 101-103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.:- 0172-2706468, 2773101. Fax:- 0172-2708274 Email:- <a href="mailto:bimalokpal.chandigarh@gbic.co.in">bimalokpal.chandigarh@gbic.co.in</a>	States of Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir and Union Territory of Chandigarh.
<b>CHENNAI</b>	Fatima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, Chennai – 600 018. Tel.:- 044-24333668/24335284. Fax:- 044-24333664 Email:- <a href="mailto:bimalokpal.chennai@gbic.co.in">bimalokpal.chennai@gbic.co.in</a>	State of Tamil Nadu and Union Territory Pondicherry Town and Karaikal (which are part of Union Territory of Pondicherry).
<b>DELHI</b>	2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.:- 011-23234057/23232037. Fax:- 011-23230858 Email:- <a href="mailto:bimalokpal.delhi@gbic.co.in">bimalokpal.delhi@gbic.co.in</a>	State of Delhi.
<b>KOCHI</b>	2 <sup>nd</sup> Floor, CC-27/2603, Pulinat Building, M.G. Road, Ernakulam, Kochi-682 015. Tel.:-0484-2358759, 2359338. Fax:- 0484-2359336 Email:- <a href="mailto:bimalokpal.ernakulam@gbic.co.in">bimalokpal.ernakulam@gbic.co.in</a>	State of Kerala and Union Territory of Lakshadweep Mahe – a part of Union Territory of Pondicherry
<b>GUWAHATI</b>	Jeevan Nivesh' Bldg., 5th Floor, Near. Pan bazar over bridge, S.S. Road, Guwahati – 781001. Tel.:- 0361-2132204/2132205. Fax:- 0361-2732937 Email:- <a href="mailto:bimalokpal.guwahati@gbic.co.in">bimalokpal.guwahati@gbic.co.in</a>	States of Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
<b>HYDERABAD</b>	6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.:- 040-65504123/23312122. Fax:- 040-23376599 Email:- <a href="mailto:bimalokpal.hyderabad@gbic.co.in">bimalokpal.hyderabad@gbic.co.in</a>	State of Andhra Pradesh, Telangana, Union Territory of Yanam which is a part of Territory of Pondicherry.
<b>JAIPUR</b>	Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Road, Jaipur - 302 005. Tel.: 0141 -2740363 Email:- <a href="mailto:bimalokpal.jaipur@gbic.co.in">bimalokpal.jaipur@gbic.co.in</a>	State of Rajasthan.
<b>KOLKATA</b>	Hindustan Bldg. Annexe, 4, C.R. Avenue, 4th Floor, KOLKATA - 700 072. TEL : 033-22124339/22124346. Fax : 033-22124341 Email:- <a href="mailto:bimalokpal.kolkata@gbic.co.in">bimalokpal.kolkata@gbic.co.in</a>	States of West Bengal, Sikkim and Union Territories of Andaman and Nicobar Islands.

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<b>LUCKNOW</b>	6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow-226 001. Tel.:- 0522-2231330/1 Fax:- 0522-2231310 Email:- <a href="mailto:bimalokpal.lucknow@gbic.co.in">bimalokpal.lucknow@gbic.co.in</a>	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
<b>MUMBAI</b>	3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.:- 022-26106552/6960. Fax:- 022-26106052 Email:- <a href="mailto:bimalokpal.mumbai@gbic.co.in">bimalokpal.mumbai@gbic.co.in</a>	States of Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane
<b>NOIDA</b>	Bhagwan Sahai Palace, 4 <sup>th</sup> Floor, Main Road, Naya Bans, Sector-15, G.B. Nagar, NOIDA-201301 Tel.:- 0120-2514250/51/53 Email: <a href="mailto:bimalokpal.noida@gbic.co.in">bimalokpal.noida@gbic.co.in</a>	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
<b>PATNA</b>	Kalpana Arcade Building, 1 <sup>st</sup> Floor, Bazar Samiti Road, Bahadurpur, Patna- 800 006 Tel.: 0612- 2680952 Email: <a href="mailto:bimalokpal.patna@gbic.co.in">bimalokpal.patna@gbic.co.in</a>	States of Bihar and Jharkand
<b>PUNE</b>	3 <sup>rd</sup> Floor, Jeevan Darshan Bldg., N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020 -32341320 Email: <a href="mailto:bimalokpal.pune@gbic.co.in">bimalokpal.pune@gbic.co.in</a>	State of Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region.

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### Annexure A

#### Section 39, Nomination by policyholder

1. Nomination of a life insurance Policy is as below in accordance with Section 39 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Ordinance dtd 26.12.2014. The extant provisions in this regard are as follows:
2. The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
3. Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment is to be laid down by the company.
4. Nomination can be made at any time before the maturity of the policy.
5. Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the company and can be registered by the company in the records relating to the policy.
6. Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
7. A notice in writing of Change or Cancellation of nomination must be delivered to the company for the company to be liable to such nominee. Otherwise, company will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the company.
8. Fee to be paid to the company for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
9. On receipt of notice with fee, the company should grant a written acknowledgement to the policyholder of having registered a nomination or cancellation or change thereof.
10. A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the company or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of company's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
11. The right of any creditor to be paid out of the proceeds of any policy of life insurance shall not be affected by the nomination.
12. In case of nomination by policyholder whose life is insured, if the nominees die before the policyholder, the proceeds are payable to policyholder or his heirs or legal representatives or holder of succession certificate.
13. In case nominee(s) survive the person whose life is insured, the amount secured by the policy shall be paid to such survivor(s).
14. Where the policyholder whose life is insured nominates his
  - parents or
  - spouse or
  - children or
  - spouse and children
  - or any of them

the nominees are beneficially entitled to the amount payable by the company to the policyholder unless it is proved that policyholder could not have conferred such beneficial title on the nominee having regard to the nature of his title.

If nominee(s) die after the policyholder but before his share of the amount secured under the policy is paid, the share of the expired nominee(s) shall be payable to the heirs or legal representative of the nominee or holder of succession certificate of such nominee(s).

15. The provisions of sub-section 7 and 8 (13 and 14 above) shall apply to all life insurance policies maturing for payment after the commencement of Insurance Laws (Amendment) Ordinance, 2014 (i.e 26.12.2014).
16. If policyholder dies after maturity but the proceeds and benefit of the policy has not been paid to him because of his death, his nominee(s) shall be entitled to the proceeds and benefit of the policy.
17. The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Ordinance) 2014, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Act, 1938, as amended from time to time and only a simplified version prepared for general information. Policy Holders are advised to refer the Insurance Laws (Amendment) Act 2015 notified in the Official Gazette on 23rd March 2015 for complete and accurate details.]



## PNB MetLife College Plan

### Section 38, Assignment and Transfer of Insurance Policies

1. Assignment or transfer of a policy should be in accordance with Section 38 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Ordinance dated 26.12.2014. The extant provisions in this regard are as follows:
2. This policy may be transferred/assigned, wholly or in part, with or without consideration.
3. An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Company.
4. The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
5. The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
6. The transfer of assignment shall not be operative as against an company until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorised agents have been delivered to the company.
7. Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
8. On receipt of notice with fee, the company should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the company of duly receiving the notice.
9. If the company maintains one or more places of business, such notices shall be delivered only at the place where the policy is being serviced.
10. The company may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is
  - not bonafide or
  - not in the interest of the policyholder or
  - not in public interest or
  - is for the purpose of trading of the insurance policy.
11. Before refusing to act upon endorsement, the Company should record the reasons in writing and communicate the same in writing to Policyholder within 30 days from the date of policyholder giving a notice of transfer or assignment
12. In case of refusal to act upon the endorsement by the Company, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Company.
13. The priority of claims of persons interested in an insurance policy would depend on the date on which the notices of assignment or transfer is delivered to the company; where there are more than one instruments of transfer or assignment, the priority will depend on dates of delivery of such notices. Any dispute in this regard as to priority should be referred to Authority.
14. Every assignment or transfer shall be deemed to be absolute assignment or transfer and the assignee or transferee shall be deemed to be absolute assignee or transferee, except
  - (a) where assignment or transfer is subject to terms and conditions of transfer or assignment OR
  - (b) where the transfer or assignment is made upon condition that
    - (i) the proceeds under the policy shall become payable to policyholder or nominee(s) in the event of assignee or transferee dying before the insured OR
    - (ii) the insured surviving the term of the policySuch conditional assignee will not be entitled to obtain a loan on policy or surrender the policy. This provision will prevail notwithstanding any law or custom having force of law which is contrary to the above position.
15. In other cases, the company shall, subject to terms and conditions of assignment, recognize the transferee or assignee named in the notice as the absolute transferee or assignee and such person
  - shall be subject to all liabilities and equities to which the transferor or assignor was subject to at the date of transfer or assignment and
  - may institute any proceedings in relation to the policy
  - obtain loan under the policy or surrender the policy without obtaining the consent of the transferor or assignor or making him a party to the proceedings

Any rights and remedies of an assignee or transferee of a life insurance policy under an assignment or transfer effected before commencement of the Insurance Laws (Amendment) Ordinance, 2014 shall not be affected by this section.

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## PNB MetLife College Plan

### **Section 45, Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Ordinance dated 26.12.2014 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 years from
  - the date of issuance of policy or
  - the date of commencement of risk or
  - the date of revival of policy or
  - the date of rider to the policywhichever is later.
2. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
  - the date of issuance of policy or
  - the date of commencement of risk or
  - the date of revival of policy or
  - the date of rider to the policywhichever is later.

For this, the company should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.
3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the company or to induce the company to issue a life insurance policy:
  - The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - The active concealment of a fact by the insured having knowledge or belief of the fact;
  - Any other act fitted to deceive; and
  - Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Company shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the company. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the company should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation. However, the payment will be as per IRDAI direction/Regulation/Circular from time to time.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the company. The onus is on company to show that if the company had been aware of the said fact, no life insurance policy would have been issued to the insured.
9. The company can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

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PNB MetLife College Plan

**Annexure B**

Guaranteed Surrender Value factors

**Guaranteed Surrender Value Factors (% of total premiums paid)**

Year/Term	12	13	14	15	16	17	18	19	20	21	22	23	24
1	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%
3	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%
4	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
5	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
6	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
7	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
8	60.0%	58.0%	56.7%	55.7%	55.0%	54.4%	54.0%	53.6%	53.3%	53.1%	52.9%	52.7%	52.5%
9	70.0%	66.0%	63.3%	61.4%	60.0%	58.9%	58.0%	57.3%	56.7%	56.2%	55.7%	55.3%	55.0%
10	80.0%	74.0%	70.0%	67.1%	65.0%	63.3%	62.0%	60.9%	60.0%	59.2%	58.6%	58.0%	57.5%
11	90.0%	82.0%	76.7%	72.9%	70.0%	67.8%	66.0%	64.5%	63.3%	62.3%	61.4%	60.7%	60.0%
12	90.0%	90.0%	83.3%	78.6%	75.0%	72.2%	70.0%	68.2%	66.7%	65.4%	64.3%	63.3%	62.5%
13	-	90.0%	90.0%	84.3%	80.0%	76.7%	74.0%	71.8%	70.0%	68.5%	67.1%	66.0%	65.0%
14	-	-	90.0%	90.0%	85.0%	81.1%	78.0%	75.5%	73.3%	71.5%	70.0%	68.7%	67.5%
15	-	-	-	90.0%	90.0%	85.6%	82.0%	79.1%	76.7%	74.6%	72.9%	71.3%	70.0%
16	-	-	-	-	90.0%	90.0%	86.0%	82.7%	80.0%	77.7%	75.7%	74.0%	72.5%
17	-	-	-	-	-	90.0%	90.0%	86.4%	83.3%	80.8%	78.6%	76.7%	75.0%
18	-	-	-	-	-	-	90.0%	90.0%	86.7%	83.8%	81.4%	79.3%	77.5%
19	-	-	-	-	-	-	-	90.0%	90.0%	86.9%	84.3%	82.0%	80.0%
20	-	-	-	-	-	-	-	-	90.0%	90.0%	87.1%	84.7%	82.5%
21	-	-	-	-	-	-	-	-	-	90.0%	90.0%	87.3%	85.0%
22	-	-	-	-	-	-	-	-	-	-	90.0%	90.0%	87.5%
23	-	-	-	-	-	-	-	-	-	-	-	90.0%	90.0%
24	-	-	-	-	-	-	-	-	-	-	-	-	90.0%

**PNB MetLife College Plan**

Guaranteed Surrender Value Factors (% of accrued simple reversionary bonuses)

<b>Policy Month/Policy Term</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
1	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%	2.13%	1.85%	1.61%	1.40%	1.22%	1.06%
2	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%	2.16%	1.88%	1.63%	1.42%	1.23%	1.07%
3	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%	2.18%	1.90%	1.65%	1.44%	1.25%	1.09%
4	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%	2.21%	1.92%	1.67%	1.45%	1.26%	1.10%
5	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%	2.23%	1.94%	1.69%	1.47%	1.28%	1.11%
6	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%	2.26%	1.97%	1.71%	1.49%	1.29%	1.12%
7	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%	2.29%	1.99%	1.73%	1.50%	1.31%	1.14%
8	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%	2.31%	2.01%	1.75%	1.52%	1.32%	1.15%
9	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%	2.34%	2.04%	1.77%	1.54%	1.34%	1.16%
10	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%	2.37%	2.06%	1.79%	1.56%	1.35%	1.18%
11	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%	2.40%	2.08%	1.81%	1.58%	1.37%	1.19%
12	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%	2.42%	2.11%	1.83%	1.59%	1.39%	1.21%
13	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%	2.13%	1.85%	1.61%	1.40%	1.22%
14	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%	2.16%	1.88%	1.63%	1.42%	1.23%
15	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%	2.18%	1.90%	1.65%	1.44%	1.25%
16	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%	2.21%	1.92%	1.67%	1.45%	1.26%
17	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%	2.23%	1.94%	1.69%	1.47%	1.28%
18	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%	2.26%	1.97%	1.71%	1.49%	1.29%
19	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%	2.29%	1.99%	1.73%	1.50%	1.31%
20	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%	2.31%	2.01%	1.75%	1.52%	1.32%
21	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%	2.34%	2.04%	1.77%	1.54%	1.34%
22	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%	2.37%	2.06%	1.79%	1.56%	1.35%
23	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%	2.40%	2.08%	1.81%	1.58%	1.37%
24	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%	2.42%	2.11%	1.83%	1.59%	1.39%
25	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%	2.13%	1.85%	1.61%	1.40%
26	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%	2.16%	1.88%	1.63%	1.42%
27	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%	2.18%	1.90%	1.65%	1.44%
28	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%	2.21%	1.92%	1.67%	1.45%
29	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%	2.23%	1.94%	1.69%	1.47%

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Policy Month/ Policy Term	12	13	14	15	16	17	18	19	20	21	22	23	24
30	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%	2.26%	1.97%	1.71%	1.49%
31	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%	2.29%	1.99%	1.73%	1.50%
32	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%	2.31%	2.01%	1.75%	1.52%
33	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%	2.34%	2.04%	1.77%	1.54%
34	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%	2.37%	2.06%	1.79%	1.56%
35	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%	2.40%	2.08%	1.81%	1.58%
36	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%	2.42%	2.11%	1.83%	1.59%
37	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%	2.13%	1.85%	1.61%
38	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%	2.16%	1.88%	1.63%
39	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%	2.18%	1.90%	1.65%
40	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%	2.21%	1.92%	1.67%
41	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%	2.23%	1.94%	1.69%
42	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%	2.26%	1.97%	1.71%
43	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%	2.29%	1.99%	1.73%
44	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%	2.31%	2.01%	1.75%
45	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%	2.34%	2.04%	1.77%
46	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%	2.37%	2.06%	1.79%
47	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%	2.40%	2.08%	1.81%
48	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%	2.42%	2.11%	1.83%
49	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%	2.13%	1.85%
50	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%	2.16%	1.88%
51	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%	2.18%	1.90%
52	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%	2.21%	1.92%
53	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%	2.23%	1.94%
54	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%	2.26%	1.97%
55	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%	2.29%	1.99%
56	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%	2.31%	2.01%
57	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%	2.34%	2.04%

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<b>Policy Month/Policy Term</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>58</b>	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%	2.37%	2.06%
<b>59</b>	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%	2.40%	2.08%
<b>60</b>	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%	2.42%	2.11%
<b>61</b>	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%	2.13%
<b>62</b>	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%	2.16%
<b>63</b>	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%	2.18%
<b>64</b>	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%	2.21%
<b>65</b>	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%	2.23%
<b>66</b>	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%	2.26%
<b>67</b>	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%	2.29%
<b>68</b>	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%	2.31%
<b>69</b>	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%	2.34%
<b>70</b>	12.67%	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%	2.37%
<b>71</b>	12.82%	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%	2.40%
<b>72</b>	12.97%	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%	2.42%
<b>73</b>	13.12%	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%	2.45%
<b>74</b>	13.28%	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%	2.48%
<b>75</b>	13.43%	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%	2.51%
<b>76</b>	13.59%	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%	2.54%
<b>77</b>	13.75%	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%	2.57%
<b>78</b>	13.91%	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%	2.60%
<b>79</b>	14.07%	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%	2.63%
<b>80</b>	14.24%	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%	2.66%
<b>81</b>	14.40%	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%	2.69%

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<b>Policy Month/Policy Term</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>82</b>	14.57%	12.67%	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%	2.72%
<b>83</b>	14.74%	12.82%	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%	2.76%
<b>84</b>	14.92%	12.97%	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%	2.79%
<b>85</b>	15.09%	13.12%	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%	2.82%
<b>86</b>	15.27%	13.28%	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%	2.85%
<b>87</b>	15.45%	13.43%	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%	2.89%
<b>88</b>	15.63%	13.59%	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%	2.92%
<b>89</b>	15.81%	13.75%	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%	2.95%
<b>90</b>	15.99%	13.91%	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%	2.99%
<b>91</b>	16.18%	14.07%	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%	3.02%
<b>92</b>	16.37%	14.24%	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%	3.06%
<b>93</b>	16.56%	14.40%	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%	3.10%
<b>94</b>	16.76%	14.57%	12.67%	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%	3.13%
<b>95</b>	16.95%	14.74%	12.82%	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%	3.17%
<b>96</b>	17.15%	14.92%	12.97%	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%	3.21%
<b>97</b>	17.35%	15.09%	13.12%	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%	3.24%
<b>98</b>	17.56%	15.27%	13.28%	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%	3.28%
<b>99</b>	17.76%	15.45%	13.43%	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%	3.32%
<b>100</b>	17.97%	15.63%	13.59%	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%	3.36%
<b>101</b>	18.18%	15.81%	13.75%	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%	3.40%
<b>102</b>	18.39%	15.99%	13.91%	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%	3.44%
<b>103</b>	18.61%	16.18%	14.07%	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%	3.48%
<b>104</b>	18.83%	16.37%	14.24%	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%	3.52%
<b>105</b>	19.05%	16.56%	14.40%	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%	3.56%

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<b>Policy Month/Policy Term</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>106</b>	19.27%	16.76%	14.57%	12.67%	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%	3.60%
<b>107</b>	19.50%	16.95%	14.74%	12.82%	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%	3.64%
<b>108</b>	19.73%	17.15%	14.92%	12.97%	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%	3.69%
<b>109</b>	19.96%	17.35%	15.09%	13.12%	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%	3.73%
<b>110</b>	20.19%	17.56%	15.27%	13.28%	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%	3.77%
<b>111</b>	20.43%	17.76%	15.45%	13.43%	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%	3.82%
<b>112</b>	20.67%	17.97%	15.63%	13.59%	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%	3.86%
<b>113</b>	20.91%	18.18%	15.81%	13.75%	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%	3.91%
<b>114</b>	21.15%	18.39%	15.99%	13.91%	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%	3.95%
<b>115</b>	21.40%	18.61%	16.18%	14.07%	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%	4.00%
<b>116</b>	21.65%	18.83%	16.37%	14.24%	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%	4.05%
<b>117</b>	21.91%	19.05%	16.56%	14.40%	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%	4.09%
<b>118</b>	22.16%	19.27%	16.76%	14.57%	12.67%	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%	4.14%
<b>119</b>	22.42%	19.50%	16.95%	14.74%	12.82%	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%	4.19%
<b>120</b>	22.68%	19.73%	17.15%	14.92%	12.97%	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%	4.24%
<b>121</b>	22.95%	19.96%	17.35%	15.09%	13.12%	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%	4.29%
<b>122</b>	23.22%	20.19%	17.56%	15.27%	13.28%	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%	4.34%
<b>123</b>	23.49%	20.43%	17.76%	15.45%	13.43%	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%	4.39%
<b>124</b>	23.77%	20.67%	17.97%	15.63%	13.59%	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%	4.44%
<b>125</b>	24.04%	20.91%	18.18%	15.81%	13.75%	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%	4.49%
<b>126</b>	24.33%	21.15%	18.39%	15.99%	13.91%	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%	4.55%
<b>127</b>	24.61%	21.40%	18.61%	16.18%	14.07%	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%	4.60%
<b>128</b>	24.90%	21.65%	18.83%	16.37%	14.24%	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%	4.65%
<b>129</b>	25.19%	21.91%	19.05%	16.56%	14.40%	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%	4.71%



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Policy Month/ Policy Term	12	13	14	15	16	17	18	19	20	21	22	23	24
130	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02 %	9.58%	8.33%	7.24%	6.30%	5.48%	4.76%
131	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15 %	9.69%	8.43%	7.33%	6.37%	5.54%	4.82%
132	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28 %	9.81%	8.53%	7.42%	6.45%	5.61%	4.88%
133	26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41 %	9.92%	8.63%	7.50%	6.52%	5.67%	4.93%
134	26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54 %	10.04%	8.73%	7.59%	6.60%	5.74%	4.99%
135	27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68 %	10.16%	8.83%	7.68%	6.68%	5.81%	5.05%
136	27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82 %	10.27%	8.93%	7.77%	6.76%	5.87%	5.11%
137	27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95 %	10.40%	9.04%	7.86%	6.83%	5.94%	5.17%
138	27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09 %	10.52%	9.15%	7.95%	6.92%	6.01%	5.23%
139	28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24 %	10.64%	9.25%	8.05%	7.00%	6.08%	5.29%
140	28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38 %	10.76%	9.36%	8.14%	7.08%	6.15%	5.35%
141	28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52 %	10.89%	9.47%	8.24%	7.16%	6.23%	5.41%
142	29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02%	9.58%	8.33%	7.24%	6.30%	5.48%
143	29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15%	9.69%	8.43%	7.33%	6.37%	5.54%
144	30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28%	9.81%	8.53%	7.42%	6.45%	5.61%
145		26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41%	9.92%	8.63%	7.50%	6.52%	5.67%
146		26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54%	10.04%	8.73%	7.59%	6.60%	5.74%
147		27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68%	10.16%	8.83%	7.68%	6.68%	5.81%
148		27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82%	10.27%	8.93%	7.77%	6.76%	5.87%
149		27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95%	10.40%	9.04%	7.86%	6.83%	5.94%
150		27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09%	10.52%	9.15%	7.95%	6.92%	6.01%
151		28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24%	10.64%	9.25%	8.05%	7.00%	6.08%
152		28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38%	10.76%	9.36%	8.14%	7.08%	6.15%
153		28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52%	10.89%	9.47%	8.24%	7.16%	6.23%

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Policy Mont h/ Policy Term	12	13	14	15	16	17	18	19	20	21	22	23	24
154		29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02 %	9.58%	8.33%	7.24%	6.30%
155		29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15 %	9.69%	8.43%	7.33%	6.37%
156		30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28 %	9.81%	8.53%	7.42%	6.45%
157			26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41 %	9.92%	8.63%	7.50%	6.52%
158			26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54 %	10.04 %	8.73%	7.59%	6.60%
159			27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68 %	10.16 %	8.83%	7.68%	6.68%
160			27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82 %	10.27 %	8.93%	7.77%	6.76%
161			27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95 %	10.40 %	9.04%	7.86%	6.83%
162			27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09 %	10.52 %	9.15%	7.95%	6.92%
163			28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24 %	10.64 %	9.25%	8.05%	7.00%
164			28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38 %	10.76 %	9.36%	8.14%	7.08%
165			28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52 %	10.89 %	9.47%	8.24%	7.16%
166			29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02 %	9.58%	8.33%	7.24%
167			29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15 %	9.69%	8.43%	7.33%
168			30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28 %	9.81%	8.53%	7.42%
169				26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41 %	9.92%	8.63%	7.50%
170				26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54 %	10.04 %	8.73%	7.59%
171				27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68 %	10.16 %	8.83%	7.68%
172				27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82 %	10.27 %	8.93%	7.77%
173				27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95 %	10.40 %	9.04%	7.86%
174				27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09 %	10.52 %	9.15%	7.95%
175				28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24 %	10.64 %	9.25%	8.05%
176				28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38 %	10.76 %	9.36%	8.14%
177				28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52 %	10.89 %	9.47%	8.24%

PNB MetLife College Plan

Policy Mont h/ Policy Term	12	13	14	15	16	17	18	19	20	21	22	23	24
178				29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02 %	9.58%	8.33%
179				29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15 %	9.69%	8.43%
180				30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28 %	9.81%	8.53%
181					26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41 %	9.92%	8.63%
182					26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54 %	10.04 %	8.73%
183					27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68 %	10.16 %	8.83%
184					27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82 %	10.27 %	8.93%
185					27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95 %	10.40 %	9.04%
186					27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09 %	10.52 %	9.15%
187					28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24 %	10.64 %	9.25%
188					28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38 %	10.76 %	9.36%
189					28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52 %	10.89 %	9.47%
190				29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02 %		9.58%
191				29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15 %		9.69%
192				30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28 %		9.81%
193					26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41 %		9.92%
194					26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54 %	10.04 %	
195					27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68 %	10.16 %	
196					27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82 %	10.27 %	
197					27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95 %	10.40 %	
198					27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09 %	10.52 %	
199					28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24 %	10.64 %	
200					28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38 %	10.76 %	
201					28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52 %	10.89 %	

PNB MetLife College Plan

Policy Month/ Policy Term	12	13	14	15	16	17	18	19	20	21	22	23	24
202						29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %	11.02 %
203						29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %	11.15 %
204						30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %	11.28 %
205							26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %	11.41 %
206							26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %	11.54 %
207							27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %	11.68 %
208							27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %	11.82 %
209							27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %	11.95 %
210							27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %	12.09 %
211							28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %	12.24 %
212							28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %	12.38 %
213							28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %	12.52 %
214							29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %	12.67 %
215							29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %	12.82 %
216							30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %	12.97 %
217								26.39 %	22.95 %	19.96 %	17.35 %	15.09 %	13.12 %
218								26.70 %	23.22 %	20.19 %	17.56 %	15.27 %	13.28 %
219								27.01 %	23.49 %	20.43 %	17.76 %	15.45 %	13.43 %
220								27.33 %	23.77 %	20.67 %	17.97 %	15.63 %	13.59 %
221								27.65 %	24.04 %	20.91 %	18.18 %	15.81 %	13.75 %
222								27.98 %	24.33 %	21.15 %	18.39 %	15.99 %	13.91 %
223								28.30 %	24.61 %	21.40 %	18.61 %	16.18 %	14.07 %
224								28.63 %	24.90 %	21.65 %	18.83 %	16.37 %	14.24 %
225								28.97 %	25.19 %	21.91 %	19.05 %	16.56 %	14.40 %

PNB MetLife College Plan

Policy Month/ Policy Term	12	13	14	15	16	17	18	19	20	21	22	23	24
226								29.31 %	25.49 %	22.16 %	19.27 %	16.76 %	14.57 %
227								29.65 %	25.78 %	22.42 %	19.50 %	16.95 %	14.74 %
228								30.00 %	26.09 %	22.68 %	19.73 %	17.15 %	14.92 %
229									26.39 %	22.95 %	19.96 %	17.35 %	15.09 %
230									26.70 %	23.22 %	20.19 %	17.56 %	15.27 %
231									27.01 %	23.49 %	20.43 %	17.76 %	15.45 %
232									27.33 %	23.77 %	20.67 %	17.97 %	15.63 %
233									27.65 %	24.04 %	20.91 %	18.18 %	15.81 %
234									27.98 %	24.33 %	21.15 %	18.39 %	15.99 %
235									28.30 %	24.61 %	21.40 %	18.61 %	16.18 %
236									28.63 %	24.90 %	21.65 %	18.83 %	16.37 %
237									28.97 %	25.19 %	21.91 %	19.05 %	16.56 %
238									29.31 %	25.49 %	22.16 %	19.27 %	16.76 %
239									29.65 %	25.78 %	22.42 %	19.50 %	16.95 %
240									30.00 %	26.09 %	22.68 %	19.73 %	17.15 %
241										26.39 %	22.95 %	19.96 %	17.35 %
242										26.70 %	23.22 %	20.19 %	17.56 %
243										27.01 %	23.49 %	20.43 %	17.76 %
244										27.33 %	23.77 %	20.67 %	17.97 %
245										27.65 %	24.04 %	20.91 %	18.18 %
246										27.98 %	24.33 %	21.15 %	18.39 %
247										28.30 %	24.61 %	21.40 %	18.61 %
248										28.63 %	24.90 %	21.65 %	18.83 %
249										28.97 %	25.19 %	21.91 %	19.05 %

PNB MetLife College Plan

<b>Policy Mont h/ Policy Term</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>250</b>										29.31 %	25.49 %	22.16 %	19.27 %
<b>251</b>										29.65 %	25.78 %	22.42 %	19.50 %
<b>252</b>										30.00 %	26.09 %	22.68 %	19.73 %
<b>253</b>											26.39 %	22.95 %	19.96 %
<b>254</b>											26.70 %	23.22 %	20.19 %
<b>255</b>											27.01 %	23.49 %	20.43 %
<b>256</b>											27.33 %	23.77 %	20.67 %
<b>257</b>											27.65 %	24.04 %	20.91 %
<b>258</b>											27.98 %	24.33 %	21.15 %
<b>259</b>											28.30 %	24.61 %	21.40 %
<b>260</b>											28.63 %	24.90 %	21.65 %
<b>261</b>											28.97 %	25.19 %	21.91 %
<b>262</b>											29.31 %	25.49 %	22.16 %
<b>263</b>											29.65 %	25.78 %	22.42 %
<b>264</b>											30.00 %	26.09 %	22.68 %
<b>265</b>												26.39 %	22.95 %
<b>266</b>												26.70 %	23.22 %
<b>267</b>												27.01 %	23.49 %
<b>268</b>												27.33 %	23.77 %
<b>269</b>												27.65 %	24.04 %
<b>270</b>												27.98 %	24.33 %
<b>271</b>												28.30 %	24.61 %
<b>272</b>												28.63 %	24.90 %
<b>273</b>												28.97 %	25.19 %

PNB MetLife College Plan

<b>Policy Mont h/ Policy Term</b>	<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>	<b>24</b>
<b>274</b>												29.31 %	25.49 %
<b>275</b>												29.65 %	25.78 %
<b>276</b>												30.00 %	26.09 %
<b>277</b>													26.39 %
<b>278</b>													26.70 %
<b>279</b>													27.01 %
<b>280</b>													27.33 %
<b>281</b>													27.65 %
<b>282</b>													27.98 %
<b>283</b>													28.30 %
<b>284</b>													28.63 %
<b>285</b>													28.97 %
<b>286</b>													29.31 %
<b>287</b>													29.65 %
<b>288</b>													30.00 %