PNB MetLife Saral Pension

Single Premium, Non-Linked Non-Par Immediate Annuity Product

UIN- 117N130V01
LIFELONG INCOME FOR YOU AND YOUR LOVED ONES.
PRESENTING

PNB MetLife Saral Pension
<table>
<thead>
<tr>
<th>Key Feature</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Pay only once to ensure guaranteed income for your lifetime</td>
</tr>
<tr>
<td>02</td>
<td>Option to secure lifetime income for your spouse, even if you are not around</td>
</tr>
<tr>
<td>03</td>
<td>Choose to leave a legacy for your family through return of invested capital</td>
</tr>
<tr>
<td>04</td>
<td>Liquidity in case of diagnosis of listed Critical Illness</td>
</tr>
<tr>
<td>05</td>
<td>Policy Loan is available</td>
</tr>
</tbody>
</table>
# BOUNDARY CONDITIONS

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Minimum</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>Age at entry(^1) (yrs.)</td>
<td>40 years</td>
<td>80 years</td>
</tr>
<tr>
<td>Annuity Payout</td>
<td>Monthly Rs.1,000</td>
<td>No Limit</td>
</tr>
<tr>
<td></td>
<td>Quarterly Rs.3,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Half Yearly Rs.6,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Yearly Rs.12,000</td>
<td></td>
</tr>
<tr>
<td>Purchase Price</td>
<td>Minimum Purchase Price is equivalent to an amount which will provide minimum annuity as stated above</td>
<td>Maximum – No Limit</td>
</tr>
<tr>
<td>Annuity Payout Mode</td>
<td>Yearly / Half Yearly / Quarterly / Monthly</td>
<td></td>
</tr>
<tr>
<td>Premium Paying Term (yrs.)</td>
<td>Single Pay</td>
<td></td>
</tr>
<tr>
<td>Policy Term (yrs.)</td>
<td>Whole Life</td>
<td></td>
</tr>
</tbody>
</table>

\(^1\)All references to Age are as on age last birthday
KEY BENEFITS

Survival Benefit

Single Life Annuity

- Fixed annuity amount is payable during the survival of the annuitant.

Joint Life Annuity

- Fixed annuity amount is payable during the survival of the annuitant.
- On Death of annuitant, Spouse receives the same Fixed annuity amount till his/her death.

Annuity under both the options are payable in arrears, as per annuity payout mode chosen at inception.
OTHER BENEFITS

Death Benefit

- Single Life Annuity
  - On death of the annuitant: 100% of the Purchase Price will be paid to the nominee/legal heirs.

- Joint Life Annuity
  - On death of the annuitant: Spouse will receive the same amount of the fixed annuity till his/her death.
  - On death of the spouse: 100% of Purchase price will be paid to the nominee/legal heirs.
  - Spouse Pre-Deceased the annuitant: On death of the annuitant 100% of the Purchase Price will be paid to the nominee/legal heirs.
OTHER BENEFITS

Surrender Benefits

Policy can be surrendered, if the annuitant or any of the family member (spouse/children) of the annuitant is diagnosed with any of the listed Critical Illness as below. 95% of the Purchase price will be paid as a Surrender Benefit.

- CANCER OF SPECIFIED SEVERITY
- MYOCARDIAL INFARCTION
- OPEN CHEST CABG
- OPEN HEART REPLACEMENT OR REPAIR OF HEART VALVES
- COMA OF SPECIFIED SEVERITY
- KIDNEY FAILURE REQUIRING REGULAR DIALYSIS
- STROKE RESULTING IN PERMANENT SYMPTOMS
- MAJOR ORGAN/BONE MARROW TRANSPLANT
- PERMANENT PARALYSIS OF LIMBS
- MOTOR NEURON DISEASE WITH PERMANENT SYMPTOMS
- MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS
- BENIGN BRAIN TUMOR
- BLINDNESS
- END STAGE LUNG FAILURE
- END STAGE LIVER FAILURE
- LOSS OF SPEECH
- LOSS OF LIMBS
- MAJOR HEAD TRAUMA
- PRIMARY (IDIOPATHIC) PULMONARY HYPERTENSION
- THIRD DEGREE BURNS

This option can be availed any time after six months from the date of commencement of the policy.
OTHER BENEFITS

Loan

- Loan can be availed after six months from the date of commencement of the policy.
- The maximum amount of the loan granted shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual annuity amount paid under the policy.
- Joint life Annuity: Loan can be taken by the 1st life, and on death of the 1st life it can be availed by the 2nd life.
- Interest- 10-year G-Sec rate per annum as on 1st April of the relevant financial year plus 200 basis points.
## Immediate Annuity VS Saral Pension

### Feature Comparison

<table>
<thead>
<tr>
<th>Features / Options</th>
<th>Immediate Annuity</th>
<th>Saral Pension</th>
</tr>
</thead>
<tbody>
<tr>
<td>SL &amp; JL Return of PP*</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>SL &amp; JL without Return of PP*</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>Annuity Certain/Increasing Annuity</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>Loan</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>Surrender</td>
<td>No</td>
<td>Yes</td>
</tr>
</tbody>
</table>

PP*: Purchase Price
Illustrations –
Working of Saral Pension
Illustrative Example 1

Anil aged 60 is looking to secure his old age income with Return of premium.

PMLI Solution for Anil – Life annuity with ROP
Saral Pension with 50 Lakhs Purchase price Entry Age: 60 Years
Premium Paying Term: Single pay

Anil paid: Rs. 50 Lakhs

<table>
<thead>
<tr>
<th>Age</th>
<th>Policy Year</th>
<th>Anil gets an annuity amount of Rs 24,469 per month, until the death of the Annuitant.</th>
<th>Anil dies</th>
<th>Nominee gets Return of premium of Rs 50 Lakhs.</th>
<th>Policy Terminates</th>
</tr>
</thead>
<tbody>
<tr>
<td>60</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>61</td>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>62</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>80</td>
<td>20</td>
<td></td>
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</tbody>
</table>

Note: Premiums are exclusive of tax.
Abiram aged 60 & His spouse aged 57 they are looking to secure their old age Income with Return of premium.

**PMLI Solution for Abiram – JL Last Survivor Annuity with ROP**

Saral Pension with 50 Lakhs Purchase price

Entry Age: 60 Years | Premium Paying Term : Single pay

Abiram paid: Rs.50 Lakhs

Abiram is diagnosed with Listed Critical Illness

Abiram receives Rs 47.5 Lakhs

95% of purchase price is paid to Abiram and policy terminates

Abiram gets an annuity amount of Rs 24,299 per month, un till the death of the Abiram and his spouse.

**Illustrative Example 2**

For internal circulation and training purpose only

Note: Premiums are exclusive of tax.
Thank you