IN PNB METLIFE UNIT LINKED EMPLOYEE BENEFIT PLAN, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.
Brief Product Description

**PNB MetLife Unit Linked Employee Benefit Plan** is a unit-linked, non-participating, Fund Based Group Scheme.

**PNB MetLife Traditional Employee Benefit Plan** is a Group, non-linked, Fund Based Variable Insurance Scheme.

### Key Benefits

- **Choice of 5 unit linked funds**
- **Switching facility between the 5 Funds.**
- **PNB MetLife India would provide statement of account once in a year.**
- **Facility to pay the gratuity contribution (both past service liability and current service cost) in instalments.**
- **Annual actuarial valuation (AS 15) (engaged by the Group Policyholder) to determine contribution under the Scheme.**

- **Guaranteed interest of 2% p.a. on each tranche of the contributions paid**
- **Facility to pay the contribution in instalments.**
- **Provision of an Annual Statement of account**
- **Facility to pay the gratuity contribution (both past service liability and current service cost) in instalments.**

*Please refer complete sales brochure before concluding the sales.*
How does the product work?

**PNB MetLife Unit Linked Employee Benefit Plan**

PNB MetLife Unit Linked Employee Benefits Plan comes with a mandatory risk cover of Rs.1,000 per Member. The Group Policyholder can make initial (comprising of past service liability) or annual (comprising of current year liability) contributions in respect of their gratuity / leave encashment schemes into the unit linked funds offered under this group scheme based on an Actuary’s (engaged by the Group Policyholder) certificate in accordance with the AS 15 (Revised). Each contribution received will be invested in the Funds chosen by the Group Policyholder.

- **In case of retirement, resignation/termination, and disablement etc. of Member:** Benefits payable will be as calculated based on the Scheme Rules as on the date of exit from service.
- **In case of death of Member under gratuity Scheme/ Leave encashment:** The death benefit will be as calculated based on the Scheme Rules as on the date of exit from service. The risk cover amount of Rs 1000 will be paid by the Company.

**PNB MetLife Traditional Employee Benefit Plan**

PNB MetLife Traditional Employee Benefits Plan comes with a mandatory risk cover of Rs.1,000 per Member.

Interest rate applicable for a quarter will be declared (as a rate p.a.) at the beginning of each quarter. The interest declared will be credited on a prorated basis. Once declared, interest will also become part of the Fund.

**On Death / Retirement / Resignation/ Termination:**
The benefit payable from the Fund will be as specified in the Trust Deed as per the Rules of the individual Employer’s / Trustee’s Scheme.

If the exit of the Member from the Scheme is due to death, the risk cover benefit of Rs.1000 will be payable by the Company.

*Please refer complete sales brochure before concluding the sales.*
## Boundary Conditions

<table>
<thead>
<tr>
<th>Criteria</th>
<th>Unit Linked</th>
<th>Traditional</th>
</tr>
</thead>
<tbody>
<tr>
<td>Policy Term (years)</td>
<td>One year renewable</td>
<td>One year renewable</td>
</tr>
<tr>
<td>Minimum Age at entry (years)</td>
<td>18</td>
<td>18</td>
</tr>
<tr>
<td>Maximum Age at entry (years)</td>
<td>74</td>
<td>1 year less than the 'Normal Retirement Age' defined in the individual Employer’s Scheme Rule</td>
</tr>
<tr>
<td>Maximum age at maturity (years)</td>
<td>As per Individual employer’s scheme</td>
<td>The ‘Normal Retirement Age’ as defined in the individual Employer’s Scheme Rules.</td>
</tr>
<tr>
<td>Minimum Contribution (Rs)</td>
<td>Rs. 1 Lakh</td>
<td>Rs. 1 Lakh</td>
</tr>
<tr>
<td>Maximum Contribution (Rs)</td>
<td>Rs. 500 Crore</td>
<td>Rs. 500 Crore</td>
</tr>
<tr>
<td>Minimum Group Size</td>
<td>-</td>
<td>10</td>
</tr>
</tbody>
</table>

Please refer complete sales brochure before concluding the sales.
Terms & Conditions

PNB MetLife Unit Linked Employee Benefit Plan

Following charges are applicable under the product:

**Premium Allocation Charge** = 0.25% of the initial / annual contribution, if the sum of initial / annual <= Rs.50,00,000

### Fund Management Charges

<table>
<thead>
<tr>
<th>Fund Option</th>
<th>Fund Management Charge p.a</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Fund</td>
<td>0.65%</td>
</tr>
<tr>
<td>Balance Fund</td>
<td>0.65%</td>
</tr>
<tr>
<td>Group Short Term Debt Fund</td>
<td>0.65%</td>
</tr>
<tr>
<td>Group Met Secure Fund</td>
<td>0.65%</td>
</tr>
<tr>
<td>Group Met Growth Fund</td>
<td>0.65%</td>
</tr>
</tbody>
</table>

**Mortality Charge** = Rs.1.35 p.a per Rs.1000 SA for each Member

### Surrender Charges

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>Surrender Charge (% of FV at the time of Surrender)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st</td>
<td>0.05%*FV subject to max 5,00,000</td>
</tr>
<tr>
<td>2nd</td>
<td>0.05%*FV subject to a max 5,00,000</td>
</tr>
<tr>
<td>3rd</td>
<td>0.05%*FV subject to a max 5,00,000</td>
</tr>
<tr>
<td>4th Onwards</td>
<td>Nil</td>
</tr>
</tbody>
</table>

PNB MetLife Traditional Employee Benefit Plan

**Bulk Exits** If the total amount on exit, due to any event other than death, in a policy year exceeds 25% of the balance in the Policy Account as, such an exit shall be termed as a bulk exit.

**No partial surrender is allowed** under this product.

**Charges under policy**

- Fund Management Charge = 0.4% p.a.
- Mortality Charge = Rs.1.35 per Rs.1000 Sum Assured
- The Surrender Charges = 0.05% of the Fund Value (subject to a maximum of Rs.500,000). There is no Surrender Charge after third renewal of the Scheme.

Please refer complete sales brochure before concluding the sales.
Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. Unit linked insurance products are different from the traditional insurance products and are subject to risk factors. The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year. PNB MetLife Unit Linked Employee Benefit Plan is a unit-linked, non-participating fund based group scheme (UIN: 117L084V03). Benefit option chosen at inception can't be altered during the term. Please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time.

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. PNB MetLife is only the name of the Insurance Company and PNB MetLife Whole Life Wealth Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The marks

PNB MetLife Traditional Employee Benefit Plan is a group, non-linked, Non-participating, variable insurance scheme (UIN: 117N085V02). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sale. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time.

PNB MetLife Unit Linked Employee Benefit Plan

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IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.
Thank You