pnb MetLife
Milkar life aage badhaein
PNB MetLife
Guaranteed Income Plan
Individual, Non Linked, Non participating, Savings Life Insurance Plan

UIN: 117N097V04

Product Presentation
**Brief Product Description**

**PNB MetLife Guaranteed Income Plan** is an Individual, non-linked, non participating, Savings, Life Insurance Plan.

**Key Highlights**

<table>
<thead>
<tr>
<th></th>
<th>Income: Guaranteed income up to 13% of SA</th>
</tr>
</thead>
<tbody>
<tr>
<td>02</td>
<td>Lump sum: Guaranteed lump sum up to 55% of SA</td>
</tr>
<tr>
<td>03</td>
<td>Flexibility: Choice of 3 premium paying terms-5/7/10 years</td>
</tr>
<tr>
<td></td>
<td>Total guaranteed benefits up to 185% of SA</td>
</tr>
</tbody>
</table>

Please refer complete sales brochure before concluding the sales.
How does the product work?

Choose between

Policy term: 10 years/15 years/20 years

- Premium payment term
  - 5 years/7 years/10 years/12 years
- Income term
  - 5 years/8 years/10 years

Choose either sum assured or income

Please refer complete sales brochure before concluding the sales. *For Illustration Purpose only.
### Guaranteed Income Benefit (GIB)

<table>
<thead>
<tr>
<th>Premium Payment Type</th>
<th>Policy Term</th>
<th>Guaranteed Income Benefit (as % of BSA)</th>
<th>Pay-out Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Pay</td>
<td>10</td>
<td>11%</td>
<td>6&lt;sup&gt;th&lt;/sup&gt; policy anniversary to maturity i.e. total of 5 payments</td>
</tr>
<tr>
<td>5 Pay</td>
<td>15</td>
<td>11%</td>
<td>6&lt;sup&gt;th&lt;/sup&gt; policy anniversary to maturity i.e. total of 10 payments</td>
</tr>
<tr>
<td>7 Pay</td>
<td>15</td>
<td>11%</td>
<td>8&lt;sup&gt;th&lt;/sup&gt; policy anniversary to maturity i.e. total of 8 payments</td>
</tr>
<tr>
<td>10 Pay</td>
<td>20</td>
<td>13%</td>
<td>11&lt;sup&gt;th&lt;/sup&gt; policy anniversary to maturity i.e. total of 10 payments</td>
</tr>
<tr>
<td>12 Pay</td>
<td>20</td>
<td>13%</td>
<td>13&lt;sup&gt;th&lt;/sup&gt; policy anniversary to maturity i.e. total of 8 payments</td>
</tr>
</tbody>
</table>

### Guaranteed Maturity Benefit

<table>
<thead>
<tr>
<th>Policy Term</th>
<th>10 years</th>
<th>15 years</th>
<th>20 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>GMB (As % of BSA)</td>
<td>30%</td>
<td>35%</td>
<td>55%</td>
</tr>
</tbody>
</table>

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## Boundary Conditions

<table>
<thead>
<tr>
<th>Premium Payment Type</th>
<th>5 Pay</th>
<th>5 Pay</th>
<th>7 Pay</th>
<th>10 Pay</th>
<th>12 Pay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premium Payment Term (years)</td>
<td>5</td>
<td>5</td>
<td>7</td>
<td>10</td>
<td>12</td>
</tr>
<tr>
<td>Income Term</td>
<td>5</td>
<td>10</td>
<td>8</td>
<td>10</td>
<td>8</td>
</tr>
<tr>
<td>Policy Term (years)</td>
<td>10</td>
<td>15</td>
<td>15</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Minimum Age at entry(years)</td>
<td>8</td>
<td>3</td>
<td>3</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Maximum Age at entry (years)</td>
<td></td>
<td></td>
<td></td>
<td>60</td>
<td></td>
</tr>
<tr>
<td>Maximum age at maturity (years)</td>
<td>70</td>
<td>75</td>
<td>75</td>
<td>80</td>
<td>80</td>
</tr>
<tr>
<td>Minimum Annual Premium (Rs)</td>
<td>52,900</td>
<td>76,656</td>
<td>23,864</td>
<td>16,666</td>
<td>12,357</td>
</tr>
<tr>
<td>Minimum Sum Assured (Rs)</td>
<td>4,00,000</td>
<td>4,00,000</td>
<td>2,00,000</td>
<td>1,50,000</td>
<td>1,50,000</td>
</tr>
<tr>
<td>Premium payment modes</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multiple of Premium</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Age at entry</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>45 years and above</td>
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<td></td>
<td>10x or 7x</td>
<td></td>
</tr>
<tr>
<td>Less than 45 years</td>
<td></td>
<td></td>
<td></td>
<td>10x</td>
<td></td>
</tr>
</tbody>
</table>

Accidental Death Benefit Rider Plus (117B020V03) & Serious Illness Rider (117B021V03) are available along with this product

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PNB MetLife
Guaranteed Income Plan

Sample Illustrations
Illustration I: 7 Pay

Pay for 7 years, get regular income for 8 years

Pay: Rs. 50,000 p.a. for 7 years

Income: Rs. 46,300 p.a. for 8 years

Regular income @ 11% of SA

35 Yrs.

41 Yrs.

43 Yrs.

50 Yrs.

Sum Assured: Rs 4.2 lakh

Guaranteed Benefits: 123% SA

Lump sum of Rs. 1.47 Lakh

Maturity lump sum @ 35% of SA

Customer pays Rs. 3.5 Lakh and total benefits will be Rs. 5.17 Lakh

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Illustration II: 10 Pay- Scenario I

- **Sum Assured:** Rs 4.58 lakh

**Pay for 10 years, get regular income for 10 years**

- **Pay:** Rs. 50,000 p.a. for **10 years**
- **Income:** Rs. 59,600 p.a. for **10 years**

- **Regular income @ 13% of SA**

**Maturity lump sum @ 55% of SA**

- **Lump sum of Rs. 2.52 Lakh**

**Guaranteed Benefits:** 185% SA

**Customer pays Rs. 5 Lakh and total benefits will be Rs. 8.47 Lakh**

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**Illustration II: Scenario II**

**Death during income period**

- **Pay:** Rs. 50,000 p.a. for **10 years**
- **Income:** Rs. **59,600 p.a.**

**Death of Customer**

- **Sum Assured:** Rs 4.58 lakh
- **Lump sum of Rs. 5.25 Lakh**
- **To nominee**

**Regular income**

- **Death Benefit is highest of 105% premiums paid on date of death OR Premium X Premium multiple OR Basic Sum Assured**

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Terms & Conditions

If you discontinue paying premium, your policy will lapse or become paid-up

- **Lapse**: If all the installment premiums for first two years are not paid in full, the policy lapses at the end of the grace period and the risk cover, and rider benefits, if any, will cease immediately.
- **Paid-Up Value**: Continue as a Paid-Up policy with reduced benefits.

<table>
<thead>
<tr>
<th>Benefits</th>
<th>Payout</th>
</tr>
</thead>
<tbody>
<tr>
<td>Death Benefit</td>
<td>Sum Assured on Death × Paid-up factor*</td>
</tr>
<tr>
<td>Guaranteed Income Benefit</td>
<td>Guaranteed Income Benefit × Basic Sum Assured × Paid-up factor*</td>
</tr>
<tr>
<td>Guaranteed Maturity Benefit</td>
<td>Guaranteed Maturity Benefit × Paid-up factor*</td>
</tr>
</tbody>
</table>

- **Surrender Value**: SV is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.
- **Revival**: Lapsed/Paid-up policy can be revived for its full coverage within five years from the due date of the first unpaid premium but before policy maturity.
- **Suicide Exclusion**: Higher of 80% of total premiums paid till date of death or Surrender Value available as on date of death shall be payable, in case the person insured commits suicide within twelve months from date of commencement of Risk.

Please go through the sales literature/terms & conditions of the product for more details

*Paid- up factor = Number of Installment Premiums paid / Number of Installment Premiums payable during the Premium Payment Term.
Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
Disclaimers

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