pnb MetLife
Milkar life aage badhain
IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

PNB MetLife Mera Wealth Plan

Individual, Unit – Linked, Life Insurance Plan

UIN 117L098V03

Product Presentation

Linked Insurance Products do not offer liquidity during the first 5 years of the contract. The Policyholder will not be able to withdraw / surrender the monies invested in Linked Insurance Products completely or partially till the end of the 5th year.
Brief Product Description

PNB MetLife Mera Wealth Plan is an Individual, unit-linked, Life Insurance plan.

KEY BENEFITS

Create your own wealth plan
Self-managed and Systematic transfer options.

Enhance your investments
Loyalty additions from 6th year

Protect your loved ones
Life cover for entire policy term

Please refer complete sales brochure before concluding the sales.
How does the product work?

**Maturity Benefit**
- Fund Value (inclusive of loyalty additions) as on the date of maturity
- **Loyalty additions**: Loyalty Additions, as a percentage of average daily fund values, will be allocated to the fund at the end of every policy year, starting from the end of the sixth policy year

**Death Benefit**
- Highest of Fund value, OR Sum assured less partial withdrawals, OR 105% of total premiums paid excluding service tax.

Where, **Sum Assured = Multiple * Annualized Premium (or Single Premium, as applicable)**

**Choose between**
- Investment option: Self managed Option and Systematic Transfer Option
- Premium payment term: Single pay, 5 pay, 10 pay or regular pay
- Desired premium amount
- Policy term

**Benefits**
- **Self managed Option**
  - Manage your investments directly
  - Choose amongst the ten available funds

- **Systematic Transfer Option**
  - Available only to annual mode policies & Can be opted for at inception/policy anniversary
  - Upon selection, all new premiums will be invested in Protector II fund (debt oriented fund)
  - All monies in Protector II Fund will be systematically transferred to Flexi Cap
  - If systematic transfer option is availed, no switches will be allowed to and from Protector II

# Multiple: Single Pay: 1.25, Other Pay options: 10 or (Policy term* 0.5), whichever is higher

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## Boundary Conditions

<table>
<thead>
<tr>
<th>Premium Payment Type</th>
<th>Single Pay</th>
<th>5 Pay</th>
<th>10 Pay</th>
<th>Regular Pay</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Premium Payment Term (years)</strong></td>
<td>Single premium</td>
<td>5</td>
<td>10</td>
<td>Same as policy term</td>
</tr>
<tr>
<td><strong>Minimum Policy Term (years)</strong></td>
<td>10</td>
<td>10</td>
<td>11</td>
<td>10</td>
</tr>
<tr>
<td><strong>Maximum Policy Term (years)</strong></td>
<td>20</td>
<td>20</td>
<td>30</td>
<td>30</td>
</tr>
<tr>
<td><strong>Minimum Age at entry (years)</strong></td>
<td>0 (30 days)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Maximum Age at entry (years)</strong></td>
<td>60</td>
<td>54</td>
<td>60 (policy term&lt;=25 years), 55 (policy term&gt;25 years)</td>
<td>60</td>
</tr>
<tr>
<td><strong>Minimum age at maturity (years)</strong></td>
<td></td>
<td></td>
<td>18 years</td>
<td></td>
</tr>
<tr>
<td><strong>Maximum age at maturity (years)</strong></td>
<td>80</td>
<td>74</td>
<td>80</td>
<td>80</td>
</tr>
<tr>
<td><strong>Minimum Annualized Premium (Rs) (PREMIER)</strong></td>
<td>100,000</td>
<td>30,000</td>
<td>24,000</td>
<td>24,000</td>
</tr>
<tr>
<td><strong>Minimum Annualized Premium (Rs) (ONLINE)</strong></td>
<td>100,000</td>
<td>30,000</td>
<td>24,000</td>
<td>24,000</td>
</tr>
</tbody>
</table>

For Web Aggregators: 100,000
For Other than Web Aggregators: 100,000

Please refer complete sales brochure before concluding the sales.
Sample Illustration: Maturity Benefit

Pay for 10 years, get fund value on maturity at the end of 20 years

Pay: Rs. 200,000 p.a. for 10 years

Fund value @8% on maturity (inclusive of loyalty additions): 55.44 lakhs

Loyalty additions added to the fund

Basic Sum Assured: Rs 20 lakh

35 Y

45 Y

55 Y

Maturity Benefit

Customer pays Rs. 20 Lakh and total benefits will be Rs. 55.44 Lakh

The above illustration is for Premier option, for a healthy male, with 100% of his investment in Preserver II fund. Loyalty Additions will be added at the end of each Policy Year from the end of sixth policy year till maturity. Fund values at maturity are not guaranteed and they are for illustrative purpose only and the values are not the higher or lower limits.

Please refer complete sales brochure before concluding the sales.
Sample Illustration: Death Benefit

Death during Policy term

Basic Sum Assured: Rs. 20 Lakh

Pay: Rs. 200,000 p.a. for 10 years

Premium payment term: 10 years
Policy term: 20 years

Loyalty additions added to the fund

Fund value @8% (inclusive of loyalty additions) to nominee: Rs.33.25 lakh

Death Benefit

- 35 Y
- 44 Y
- 47 Y

POLICY TERMINATES

Death of customer

The above illustration is for Premier option, for a healthy male, with 100% of his investment in Preserver II fund. Loyalty Additions will be added at the end of each Policy Year from the end of sixth policy year till maturity. Fund values at maturity are not guaranteed and they are for illustrative purpose only and the values are not the higher or lower limits.

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Funds and Loyalty additions

<table>
<thead>
<tr>
<th>Policy Year/Fund</th>
<th>Annualized Premium &lt; Rs. 5 Lakh</th>
<th>Annualized Premium &gt;= Rs. 5 Lakh</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)</td>
<td>Balancer II, Preserver II, Protector II &amp; Liquid Fund</td>
</tr>
<tr>
<td></td>
<td>Balancer II, Preserver II, Protector II &amp; Liquid Fund</td>
<td>Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)</td>
</tr>
<tr>
<td></td>
<td>Balancer II, Preserver II, Protector II &amp; Liquid Fund</td>
<td>Flexi Cap, Multiplier III, Mid Cap Fund, Premier Multi-Cap Fund, Virtue II, CREST (Thematic Fund)</td>
</tr>
<tr>
<td>6 – 9</td>
<td>0.4%</td>
<td>0.5%</td>
</tr>
<tr>
<td>10 – 19</td>
<td>0.9%</td>
<td>0.9%</td>
</tr>
<tr>
<td>20 - 30</td>
<td>1.0%</td>
<td>1.0%</td>
</tr>
</tbody>
</table>

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# Charge structure

<table>
<thead>
<tr>
<th>Policy administration charges</th>
<th>Premium allocation charges</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Online</strong></td>
<td></td>
</tr>
<tr>
<td>Single Pay</td>
<td>nil</td>
</tr>
<tr>
<td>Other pay-term options</td>
<td></td>
</tr>
<tr>
<td>Lower of 6,000 or (850 increasing at 3% p.a)</td>
<td>nil</td>
</tr>
<tr>
<td><strong>Premier</strong></td>
<td></td>
</tr>
<tr>
<td>Single Pay</td>
<td>2%</td>
</tr>
<tr>
<td>Lower of 6,000 or (850 increasing at 3% p.a)</td>
<td>Premium &lt; INR 2 Lakh Year 1-4 4% Year 5+ 3%</td>
</tr>
<tr>
<td>Other pay-term options</td>
<td></td>
</tr>
<tr>
<td>Lower of 6,000 or (2.20% of Premium increasing at 3% p.a)</td>
<td>Premium : INR 2 Lakh-5 Lakh Year 1-3 4% Year 4-5 3% Year 6+ 2%</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Premium &gt;= 5 Lakh Year 1 4% Year 2-5 3% Year 6+ 2%</td>
</tr>
</tbody>
</table>

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## Charge structure

### Mortality Charges

- Deducted at the beginning of each policy month by cancellation of an appropriate number of units at the corresponding Net Asset Value.
- Mortality charge will be based on the attained age of the Life Insured, Rate as per Mortality Charge Table, Option applicable (Premier/Online) and the applicable Sum at Risk (Death Benefit less Fund Value).

### Discontinuance Charges

<table>
<thead>
<tr>
<th>Where the policy is discontinued during the Policy Year</th>
<th>Maximum Discontinuance Charges for the policies having annualized premium up to Rs. 50,000/-</th>
<th>Maximum Discontinuance Charges for the policies having annualized premium above Rs. 50,000/-</th>
<th>Maximum Discontinuance Charges for the policies having Single Premium up to Rs. 3,00,000/-</th>
<th>Maximum Discontinuance Charges for the policies having Single Premium above Rs. 3,00,000/-</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Lower of 20% of (AP or FV), subject to a maximum of Rs 3,000</td>
<td>Lower of 6% of (AP or FV), subject to a maximum of Rs 6,000</td>
<td>Lower of 2% *(SP or FV) subject to a maximum of Rs.3000</td>
<td>Lower of 1% of (SP or FV), subject to a maximum of Rs 6,000</td>
</tr>
<tr>
<td>2</td>
<td>Lower of 15% of (AP or FV), subject to a maximum of Rs 2,000</td>
<td>Lower of 4% of (AP or FV), subject to a maximum of Rs 5,000</td>
<td>Lower of 1.5% *(SP or FV) subject to a maximum of Rs. 2000</td>
<td>Lower of 0.7% of (SP or FV), subject to a maximum of Rs 5,000</td>
</tr>
<tr>
<td>3</td>
<td>Lower of 10% of (AP or FV), subject to a maximum of Rs 1,500</td>
<td>Lower of 3% of (AP or FV), subject to a maximum of Rs 4,000</td>
<td>Lower of 1% *(SP or FV) subject to a maximum of Rs.1500</td>
<td>Lower of 0.5% of (SP or FV), subject to a maximum of Rs 4,000</td>
</tr>
<tr>
<td>4</td>
<td>Lower of 5% of (AP or FV), subject to a maximum of Rs 1,000</td>
<td>Lower of 2% of (AP or FV), subject to a maximum of Rs 2,000</td>
<td>Lower of 0.5% *(SP or FV) subject to a maximum of Rs.1000</td>
<td>Lower of 0.35% (SP or FV), subject to a maximum of Rs 2,000</td>
</tr>
<tr>
<td>5 +</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
</tbody>
</table>

1 Lower of 20% of (AP or FV), subject to a maximum of Rs 3,000
2 Lower of 15% of (AP or FV), subject to a maximum of Rs 2,000
3 Lower of 10% of (AP or FV), subject to a maximum of Rs 1,500
4 Lower of 5% of (AP or FV), subject to a maximum of Rs 1,000
5 NIL

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# Terms and Conditions

## Discontinuance, Surrender & Revival

The treatment of a policy will differ depending on when premium has been discontinued. The policyholder’s options depending on the year of discontinuance are:

<table>
<thead>
<tr>
<th>Discontinuance</th>
<th>Surrender</th>
<th>Revival</th>
</tr>
</thead>
</table>
| **Within the Lock-in period** | The fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover shall cease. The policyholder has following two options to exercise -
  1. Revive within Revival period (3 years)
  2. Surrender
   If no Option is selected, treatment will be as per option 2. | The proceeds of Discontinuance Fund will be payable upon the expiry of lock in period. | Following charges for past due premiums will be deducted before allocating balance to Unit account -
  1. Policy Administration Charge
  2. Premium Allocation Charge
   Discontinuance Charge levied earlier shall be added back to the fund. |
| **After the expiry of Lock-in Period** | The policy shall be converted into a reduced paid up policy with the paid-up sum assured. The policyholder has following two options to exercise -
  1. Revive within Revival period (3 years)
  2. Surrender
   If no Option is selected, the policy shall continue to be in reduced paid-up status | The Fund Value will be paid without any deduction of Discontinuance Charges. | Following charges for past due premiums will be deducted before allocating balance to Unit account -
  1. Premium Allocation Charge
   All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured |

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# Terms and Conditions

## Premium redirection
- Change the allocation of future premiums with premium redirection
- Free of charge
- Proportion for any chosen fund should be at least 20%

## Switching
- Switch partially or fully between the available unit-linked fund options
- Free of charge
- The minimum value of every switch should be Rs 5,000

## Partial withdrawal
- Available only after the completion of 5 policy anniversaries or on attainment of age 18 by the Life Assured, whichever is later.
- Free of charge
- The minimum value of every withdrawal should be Rs 5,000
- Maximum partial withdrawal per policy year not to exceed 25% of the total fund value at the beginning of the policy year
- Minimum fund balance after partial withdrawal to be equal to at least one annualized premium/25% of the single premium, at any point of time during the policy term

## Policy loans and top ups
- Not allowed.

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IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The unit linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

PNB MetLife Mera Wealth Plan (UI: 117L098V03) is a unit-linked, non participating life insurance plan. Benefit option chosen at inception can’t be altered during the term. Please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details.

Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time.
Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

PNB MetLife is only the name of the Insurance Company and PNB MetLife Mera Wealth Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.

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