



Milkar life aage badhaein

PNB MetLife Guaranteed Future Plan

Individual, Non Linked, Non participating, Savings, Life Insurance
Plan

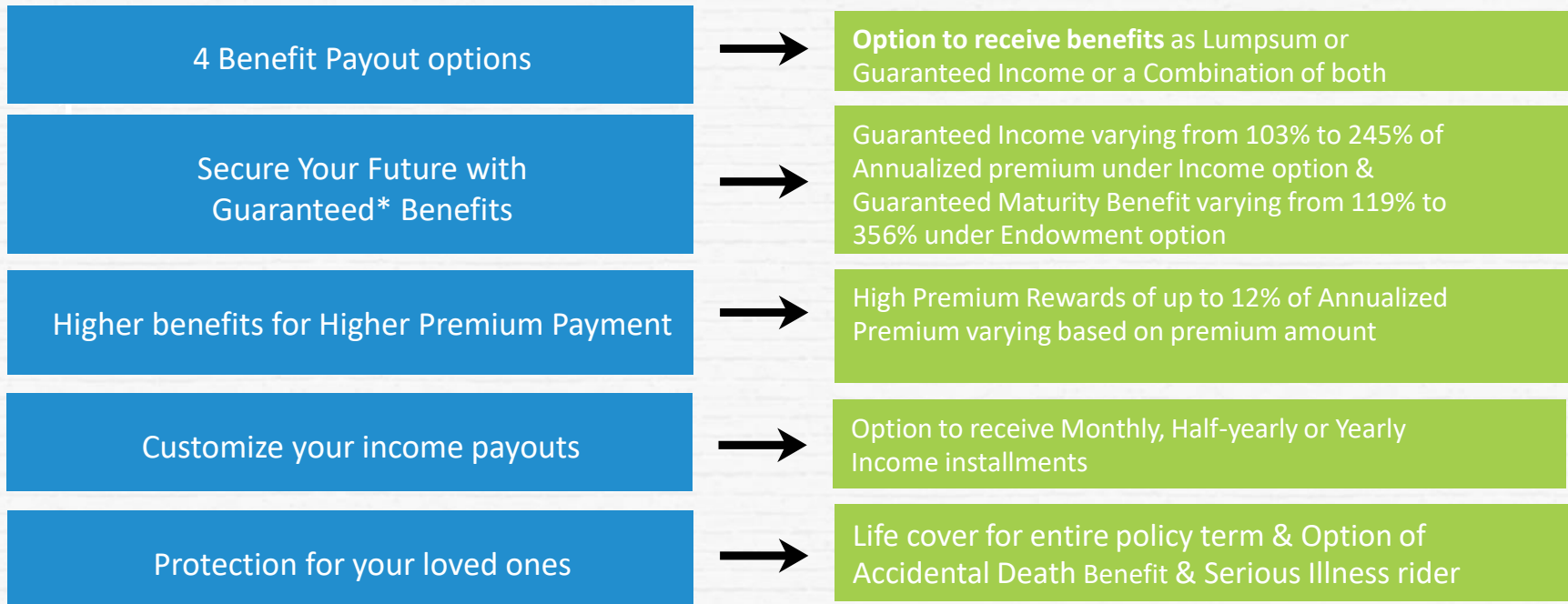
UIN: 117N124V01

Product Presentation

Brief Product Description

PNB MetLife Guaranteed Future Plan is an Individual, Non-linked, Participating, Savings Life Insurance plan.

Key Highlights



Plan at a Glance

Particulars	Minimum		Maximum									
Age at Entry (Age in years as on last Birthday)	Policy Term (Years)	Minimum Entry Age	60 years									
	12	6 years last birthday										
	14	4 years last birthday										
	15	3 years last birthday										
	16	2 years last birthday										
	17	1 year last birthday										
	18 and above	0 (30 days)										
Age at Maturity (Age in years as on last Birthday)	18		Single Pay - 80 ; Limited Pay – 75									
Annualized Premium (Rs.)	Single Pay: Rs. 2,00,000 Limited Pay : Rs. 24,000		1,00,00,00,000 subject to maximum Basic Sum Assured limit as per Board Approved Underwriting Policy.									
Basic Sum Assured (Rs.)	For Limited pay: 10 x Annualised premium For Single pay: 1.25 x Annualised premium		As per Board approved underwriting policy									
Premium Payment Term (years)	For Option 1: Endowment Option:											
	PPT	5	7	8	9	10	12	12	13	14	15	
	PT	12	15	16	18	20	20	24	26	28	30	
Policy Term (years)	For Options 2,3 & 4:											
	PPT	SP [§]	5*	7	8	9	10	11	12	13	14	15
	PT	15,20 & 30	12	14, 15 & 16	16, 17 & 18	18, 19 & 20	20, 21 & 22	22, 23 & 24	24, 25 & 26	26, 27 & 28	28, 29 & 30	30, 31 & 32
*Not available under Option 4: Income + Booster § SP will not be available for Option 1, 3 & POS Channel												

All reference to age are as on age last birthday. For policies issued to minor lives the risk cover starts immediately at inception. Also, in case the life assured is a minor, the policy will vest with the life assured when the life assured attains an age of 18 years.

PNB MetLife Guaranteed Future Plan

How the plan works?

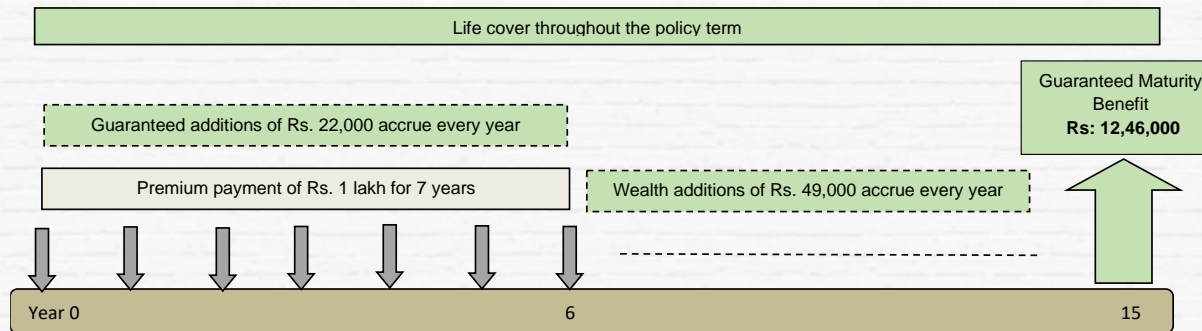
Sample Illustrations

Illustration 1: Endowment Option

Sameer, aged 40 years has a 3-year-old daughter. He wants to invest in a plan which provides a guaranteed corpus to secure his daughter's future. He invests in PNB MetLife Guaranteed Future Plan and selects:

- Benefit Payout Option – Option 1- Endowment option
- Premium payment term of 7 years and Policy term of 15 years
- Annualised Premium of Rs. 1,00,000 (exclusive of taxes/cesses) and gets Basic Sum Assured of Rs.10,00,000

Scenario I: If Sameer survives till Maturity, he will receive a lumpsum of Rs. 12,46,000 at maturity when his daughter turns 18 years of age.



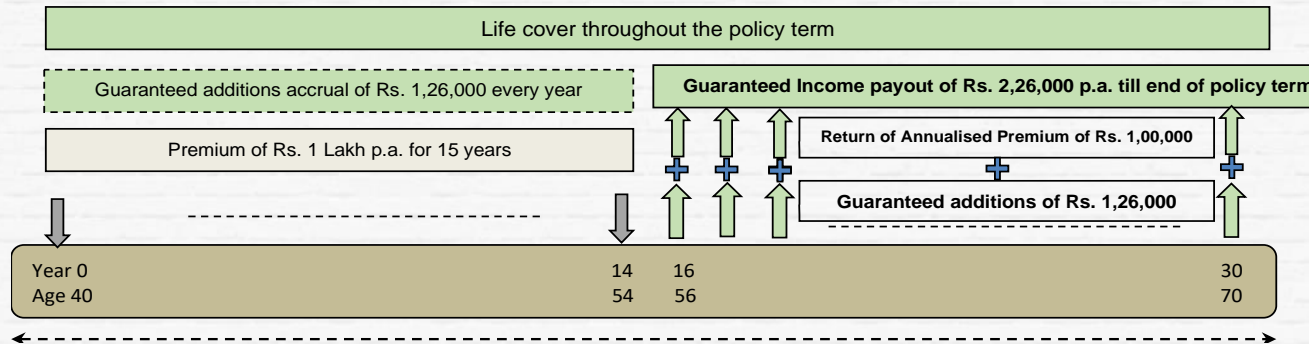
Scenario II: In case of unfortunate demise of Sameer in the 10th policy year, his nominee receives a lump sum benefit of Rs.11,00,000 and the policy terminates.

Illustration 2: Income Option

Sachin, aged 40 years wants to plan his retirement and invest in a plan that provides him a guaranteed income payouts during his golden years. He invests in PNB MetLife Guaranteed Future Plan and selects:

- Benefit Payout option – Option 2 - 'Income Option'
- Premium payment term of 15 years, Deferment period of 0 years and Policy term of 30 years
- Annualised Premium of Rs. 1,00,000 (exclusive of taxes/cesses) and gets Basic Sum Assured of Rs.10,00,000

Scenario I: He starts receiving a Guaranteed Income payout of Rs. 2,26,000 from end of 16th policy year till end of the policy term.



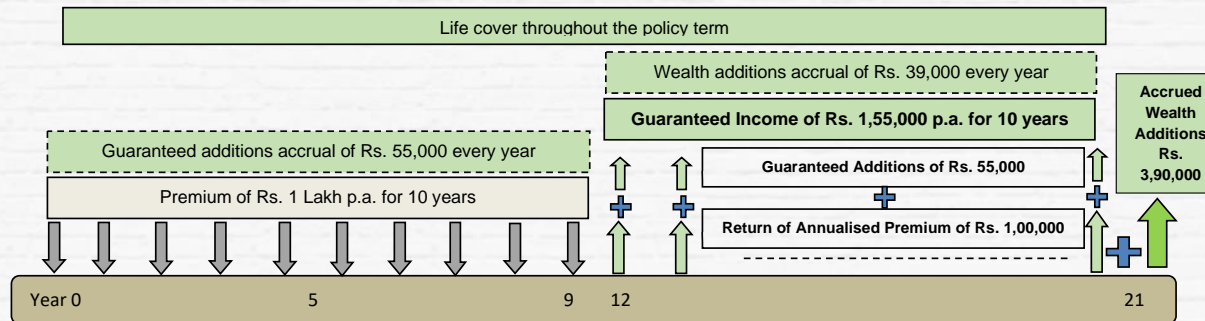
Scenario II: In case of unfortunate demise of Sachin in the 25th policy year, his nominee receives a lump sum benefit of Rs. 15,75,000 and the policy terminates.

Illustration 3: Income + Lumpsum Option

Aryan, aged 35 years is married to Neha and has a son Vihaan who is 2-year-old. Aryan wants to save for his son's education and wants a plan which provides guaranteed regular income payouts to meet Vihaan's tuition fees and considerable lumpsum for Vihaan's higher education. He invests in PNB MetLife Guaranteed Future Plan and selects:

- Benefit Payout option – option 3 - 'Income + Lumpsum'
- Premium payment term of 10 years, Deferment period of 1 year and Policy term of 21 years
- Annualised Premium of Rs. 1,00,000 (exclusive of taxes/cesses) and gets Basic Sum Assured of Rs. 10,00,000

Scenario I: He will start receiving Guaranteed income pay-out of Rs. 1,55,000 from the end of 12th year which he uses to pay his son's tuition fees and receives a lumpsum of Rs. 3,90,000 at maturity which he can use towards his child's higher education.



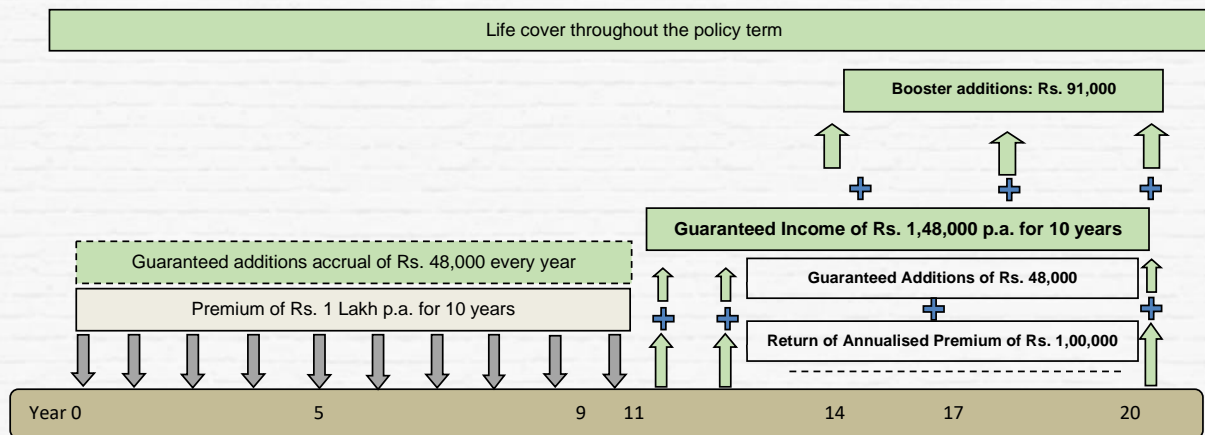
Scenario II: In case of unfortunate demise of Aryan in the 15th policy year, his nominee receives a lump sum benefit of Rs. 11,25,000 and the policy terminates.

Illustration 4: Income + Boosters Option

Ayush, aged 30 years wants to invest in a savings plan that provides him a secondary income to cater to his rising needs and also ensures his lifestyle needs are met by providing periodic lumpsum. He invests in PNB MetLife Guaranteed Future Plan and selects:

- Benefit Payout option – Option 4 - Income + Boosters
- Premium payment term of 10 years, Deferment period of 0 year and Policy term of 20 years
- Annualised Premium of Rs. 1,00,000 (exclusive of taxes/cesses) and gets Basic Sum Assured of Rs.10,00,000

Scenario I: He starts receiving a guaranteed income of Rs. 1,48,000 from end of 11th policy year till end of the policy term. He will receive Booster additions of Rs. 91,000 at the end of year 14, 17 & 20.



Scenario II: In case of Ayush's unfortunate demise in the 15th policy year, his nominee receives a lump sum benefit of Rs. 11,50,000 and the policy terminates.

Death Benefit

The Death Benefit payable on death shall be higher of:

Sum Assured on Death shall be defined as higher of:

- Basic sum assured (BSA), which is the absolute amount assured to be paid on death.
- Annualised Premium or Single premium multiplied by the Death Benefit Multiple
- 105% of total premiums paid up to the date of death

OR

- **Option 1: Endowment** – Total Premiums Paid plus accrued Guaranteed Additions and accrued Wealth Additions (if any) till the date of death.
- **Option 2: Income** – Total Premiums Paid plus accrued Guaranteed Additions less Guaranteed Income Payouts made during the Income Payout Period (if any) till date of death.
- **Option 3: Income + Lumpsum** – Total Premiums Paid plus accrued Guaranteed Additions and accrued Wealth Additions (if any) less Guaranteed Income Payouts made during the Income Payout Period (if any) till date of death.
- **Option 4: Income + Boosters** – Total Premiums Paid plus accrued Guaranteed Additions and accrued Booster Additions less Guaranteed Income Payouts made during the Income Payout Period (if any) till date of death

Where,

Basic Sum Assured = 10 x Annualised premium for Limited pay and 1.25 x Single Premium for Single pay policies

Death Benefit Multiples will vary basis age at entry – refer next slide for details

Death Benefit - Multiple for All options

Limited Pay							
Age	Death Benefit Multiple	Age	Death Benefit Multiple	Age	Death Benefit Multiple	Age	Death Benefit Multiple
0	13	15	12.25	30	11.5	45	10.75
1	12.95	16	12.2	31	11.45	46	10.7
2	12.9	17	12.15	32	11.4	47	10.65
3	12.85	18	12.1	33	11.35	48	10.6
4	12.8	19	12.05	34	11.3	49	10.55
5	12.75	20	12	35	11.25	50	10.5
6	12.7	21	11.95	36	11.2	51	10.45
7	12.65	22	11.9	37	11.15	52	10.4
8	12.6	23	11.85	38	11.1	53	10.35
9	12.55	24	11.8	39	11.05	54	10.3
10	12.5	25	11.75	40	11	55	10.25
11	12.45	26	11.7	41	10.95	56	10.2
12	12.4	27	11.65	42	10.9	57	10.15
13	12.35	28	11.6	43	10.85	58	10.1
14	12.3	29	11.55	44	10.8	59	10.05
						60	10

Single Pay							
Age	Death Benefit Multiple	Age	Death Benefit Multiple	Age	Death Benefit Multiple	Age	Death Benefit Multiple
0	1.62	16	1.52	32	1.42	48	1.32
1	1.62	17	1.52	33	1.42	49	1.32
2	1.61	18	1.51	34	1.41	50	1.31
3	1.6	19	1.5	35	1.41	51	1.31
4	1.6	20	1.5	36	1.4	52	1.3
5	1.59	21	1.49	37	1.39	53	1.29
6	1.59	22	1.49	38	1.39	54	1.29
7	1.58	23	1.48	39	1.38	55	1.28
8	1.57	24	1.47	40	1.37	56	1.27
9	1.57	25	1.47	41	1.37	57	1.27
10	1.56	26	1.46	42	1.36	58	1.26
11	1.55	27	1.46	43	1.36	59	1.26
12	1.55	28	1.45	44	1.35	60	1.25
13	1.54	29	1.44	45	1.34		
14	1.54	30	1.44	46	1.34		
15	1.53	31	1.43	47	1.33		

Additional Benefits

High Premium Reward

Policies with Higher Premium Shall be rewarded with additional benefits and will be applicable on the Guaranteed Additions as below:

Premium Size	Additional Benefit	
	Single Pay (as a % of Single Premium)	Limited Pay (as a % of Annualised Premium)
Rs. 0 - 29,999	Nil	Nil
Rs. 30,000 - 49,999	Nil	4%
Rs. 50,000 - 74,999	Nil	8.50%
Rs. 75,000 & 9,99,999	Nil	12%
Rs. 10,00,000 & above	1%	12%

Higher the Premium, Higher the Benefit

Riders

Enhanced protection with Riders

PNB MetLife Accidental Death Benefit Rider Plus (UIN: 117B020V03)

PNB MetLife Serious Illness Rider (UIN: 117B021V03)

Customize your cover with riders

Other Flexibilities

Flexibility to choose the date of benefit payout

Benefits will be paid on policy anniversaries by default. Alternatively, the policyholder can choose to receive the survival benefits on any one date, succeeding the date of issuance, as per their choice.

Income Payout Mode

The policyholder can also choose, at inception of the policy, to receive the Annual Income under the Option 2,3 & 4 at less frequent intervals i.e. monthly, half-yearly or yearly.. The amount of Income Payout shall be as given below:
Annual Income refers to the Guaranteed Income Payouts paid in respect of annual frequency

Income Payout Frequency	Income Pay out Factor
Annual	100% of Annual Income
Half-Yearly	97% of Annual Income x 1/2
Monthly	95% of Annual Income x 1/12

Flexible premium payment modes & modal factors

You may elect to pay premiums by Yearly, Half Yearly, or Monthly mode subject to the minimum annualized premium under each mode..

Terms & Conditions - Important

Revival:

You can revive your lapsed / Paid-up policy and the riders for its full coverage within five years from the due date of the first unpaid premium but before policy maturity, by paying all outstanding premiums along with the interest, as applicable. The interest for revival of the policy will be charged at market related rates set by the Company from time to time. The Company may change this interest rate from time to time. Currently, the Company charges 8.0% p.a. interest on revivals.

Exclusions:

Suicide exclusion:

If the Life Assured's death is due to suicide within twelve months from the date of commencement of the risk or from the Date of Revival of the Policy as applicable, the Nominee of beneficiary of the Policyholder shall be entitled to 80% of the total Premium paid under the Policy till the date of death or Surrender Value available as on the date of death, whichever is higher, provided the Policy is in Inforce status. We shall not be liable to pay any interest on this amount.

Policy Loan

Policyholder is eligible for loan upto 90% of Special Surrender Value at the end of the relevant Policy Year less any unpaid premiums for that year and loan interest accrued, if a loan is already existing on the policy, to the end of that year. The rate of interest for your loan amount shall be prescribed by the Company from time to time. The rate of interest is taken as the 10 Year G-Sec rate plus 250 basis points rounded up to nearest 50 basis points.

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Guaranteed Future Plan is an Individual, Non-linked, Non-participating, Savings life insurance plan (UIN 117N124V01). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2020-21/00166

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS /FRAUDULENT OFFERS

IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You