Milkar life aage badhain
PNB MetLife
Immediate Annuity Plan

Non Linked, Traditional, Immediate Annuity Plan

Product Presentation
Brief Product Description

PNB MetLife Immediate Annuity Plan is a non-linked, Traditional, Immediate Annuity Life Insurance Plan

Key Highlights

01. Pay only once to ensure guaranteed income for your lifetime

02. Option to secure lifetime income for your spouse, even if you are not around

03. Choose to leave a legacy for your family through return of invested capital, on your demise

04. Select increasing income option to take care of rising expenses

Please refer complete sales brochure before concluding the sales.
How does the plan work?

**Single Life Annuity**
- Life Annuity
- Life Annuity with return of Purchase Price
- Life Annuity with Return of Balance
- Life Annuity with certain period of 5, 10, 15 or 20 years
- Increasing Life Annuity (@3%)
- Increasing Life Annuity (Increasing @ 3%) with return of Purchase Price

**Joint Life Annuity**
- Joint Life Last Survivor Annuity
- Joint Life Last Survivor Annuity with return of Purchase Price
- Joint Life Last Survivor Annuity reducing to 50% for spouse
- Joint Life Last Survivor Annuity reducing to 50% for spouse with return of Purchase Price

Please refer complete sales brochure before concluding the sales.
**Boundary Conditions**

Vesting proceeds of a deferred pension plan of some other life insurance company or your own accumulated funds for retirement are used.

Vesting proceeds of existing PNB MetLife deferred pension plan/ Group Superannuation plan are used.

<table>
<thead>
<tr>
<th></th>
<th>Standalone Annuity</th>
<th>Tied Annuity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Min. Age at entry</strong>*</td>
<td>◆ Single Life options: 30 years</td>
<td>◆ Single Life options - 0 years</td>
</tr>
<tr>
<td></td>
<td>◆ Joint Life options (both primary and secondary lives): 40 years</td>
<td>◆ Joint Life options (both primary and secondary lives) – 18 years</td>
</tr>
<tr>
<td><strong>Max. Age at entry</strong>*</td>
<td>75 years</td>
<td>90 years*</td>
</tr>
<tr>
<td><strong>Min Premium (Purchase Price)</strong></td>
<td>◆ Increasing Life Annuity and Increasing Life Annuity with return of Purchase Price - Rs. 500,000</td>
<td>Not applicable</td>
</tr>
<tr>
<td></td>
<td>◆ Other options - Rs. 300,000</td>
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<tr>
<td><strong>Minimum Annuity Payout</strong></td>
<td>Rs. 1,000 per month</td>
<td></td>
</tr>
<tr>
<td><strong>Maximum Annuity Payout</strong></td>
<td>Subject to entry age of Annuitant &amp; Purchase Price</td>
<td></td>
</tr>
<tr>
<td><strong>Annuity Payout Mode</strong></td>
<td>Yearly/Half Yearly/Quarterly/Monthly</td>
<td></td>
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*In case the age of the nominee or beneficiary of your deferred pension policy is above 90 years, the annuity rates applicable will be the same as that at age 90

Please refer complete sales brochure before concluding the sales.
How the annuity options work (1/5)

One time premium of Rs 25 lakh*

- **60 Y**: Annuity\(^\wedge\) of Rs 2.10 lakh
- **70 Y**: Annuity\(^\wedge\) of Rs 1.99 lakh
- **80 Y**: Annuity\(^\wedge\) of Rs 1.52 lakh

**Life Annuity**

- **60 Y**: Life Annuity
- **70 Y**: Return of balance of Rs 5.1 lakh on death
- **80 Y**: Life Annuity with Return of Purchase Price

**Life Annuity with Return of Balance**

- **60 Y**: RoP of Rs 25 lakh on death

*Excluding Service tax and cess \(^\wedge\)Annual annuity amount

Please refer complete sales brochure before concluding the sales.
How the annuity options work (2/5)

One time premium of Rs 25 lakh*

Age of policyholder

60 Y 61 Y 62 Y 80 Y

Total annuity received: Rs 44.45 lakh

Rs 2.79 Lakh^  
Increasing Life Annuity (@3%)

Return of purchase of Rs 25 lakh on death

Rs 1.55 Lakh^  
Rs 1.59 lakh^  
Rs 1.64 lakh^  
Increasing Life Annuity with RoP (increasing @3%)

Rs 1.12 lakh^  
Rs 1.15 lakh^  
Rs 1.19 lakh^  
Increasing Life Annuity with RoP (increasing @3%)

Total annuity received: Rs 32.26 lakh Plus RoP: Rs 25 lakh

*Excluding Service tax and cess  ^Annual annuity amount

Please refer complete sales brochure before concluding the sales.
How the annuity options work (3/5)

One time premium of Rs 25 lakh*

Age of policyholder
60 Y 69 Y

Annuity Certain Period of 10 years

Life Annuity with certain period of 5/10/15/20 years

Death during the annuity certain period
Annuity continues even after death**

Death after the annuity certain period
Annuity continues till death

60 Y 75 Y

Rs 2.04 Lakh^ 

*Excluding Service tax and cess
^Annual annuity amount
**till the end of guaranteed period

Please refer complete sales brochure before concluding the sales.
One time premium of Rs 25 lakh*

Annuity^ of Rs 1.50 lakh

Death of policyholder

Annuity^ of Rs 75 K

Death of spouse

Joint life last survivor with 50% spouse annuity

Annuity^ of Rs 1.39 lakh

Death of policyholder

RoP of Rs 25 lakh to nominee on death of spouse.

Annuity^ of Rs 69.5 K

Death of spouse

Joint life last survivor with 50% spouse annuity with RoP

Age of policyholder: 40 Y

Age of spouse: 40 Y

Age of policyholder: 80 Y

Age of spouse: 87 Y

*Excluding Service tax and cess

^Annual annuity amount, as per standalone rates

Please refer complete sales brochure before concluding the sales.
One time premium of Rs 25 lakh*

Annuity^ of Rs 1.46 lakh

Joint life last survivor annuity

Death of policyholder

Death of spouse

Annuity^ of Rs 1.31 lakh

RoP of Rs 25 lakh to nominee on death of spouse.

Joint life last survivor with annuity with RoP

Death of policyholder

Death of spouse

Age of policyholder

40 Y

80 Y

Age of spouse

40 Y

80 Y

87 Y

*Excluding Service tax and cess
^Annual annuity amount, as per standalone rates

Please refer complete sales brochure before concluding the sales.
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Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.
Thank You