PNB MetLife

Genius Plan

An Individual, Non-linked, Non-participating, Savings, Life Insurance Plan

UIN: 117N135V02

Money needed for meeting expenses throughout Children's life

Newborn

Needs

Savings for child's education

School Going

Needs

Money for Basic education, Extra tuitions, Music Classes, Karate classes

College Going

Needs

Money for higher education, Professional Course

Adulthood

Needs

A security shield for your child's future, Marriage, Seed Capital.

Money needed to also fund:

- Newer & costlier avenues e.g. international schools did not exist 15 years back.
- Additional expenses to meet life-style/peer-pressure in school & college e.g. demand for an iphone / laptop etc.
- Inflation

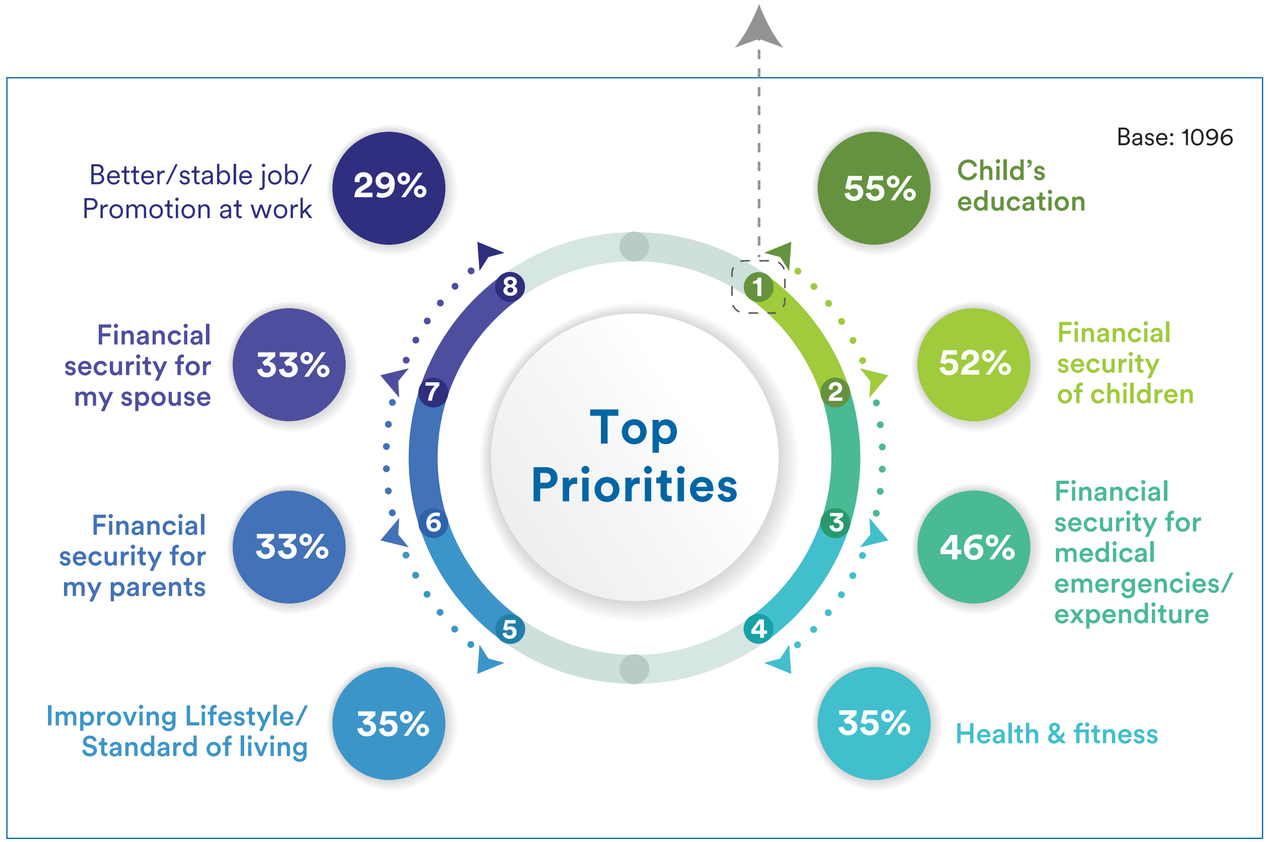
Top Financial Priorities

- More than 50% of the parents have **'financial planning for their Child's Education'** as a **top priority**
- Parents are **willing to push/postpone** their **lifestyle & aspirational-related** desires to **prioritize their Child's Education**

Postponing other priorities for Child's education	
Base	603
Lead a luxurious life	39%
Improving my standard of living/lifestyle	36%
Travel more (Domestically/Internationally)	36%

Amongst those who claimed that their **Child's Education** was their top priority, over **one in four parents** (28%) **have not currently invested** in an education plan.

Nearly 2 out 3 (62%) of consumers from **South** (i.e., Bangalore and Chennai) said that '**Child's Education**' was their **top priority.**

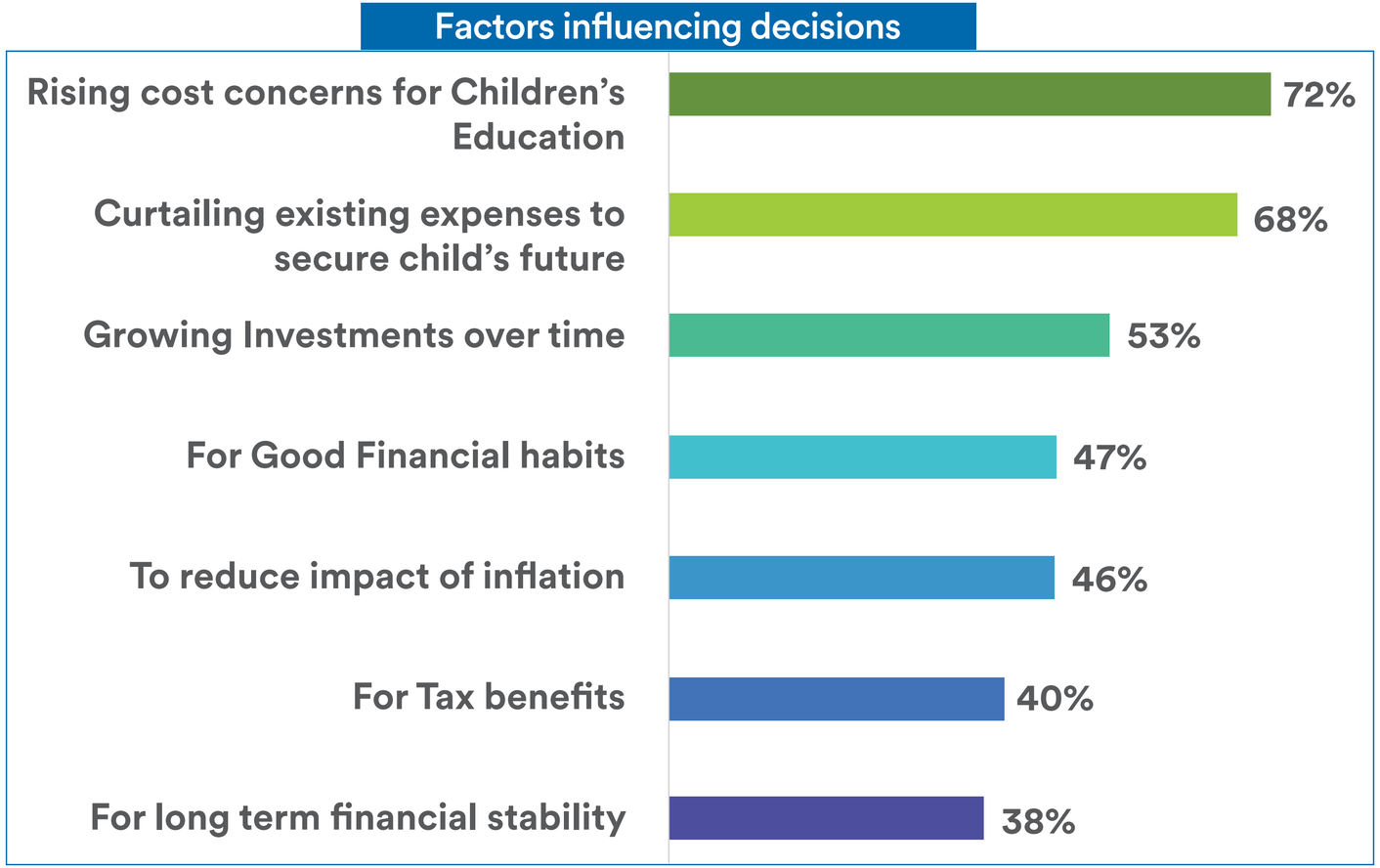


All figures are in % except base.
Source: Whitepaper on "Financial Planning in the Era of Rising Education Cost" by PNB MetLife. Research by Nielsen published in April 2023.

Factors Influencing Investment Decisions for Children's Education

Rising cost concerns for Children's Education is the driving factor that is influencing investment decisions amongst most of the parents

Significantly fewer intenders (33%) compared to current owners (42%) of an Education Plan are influenced by the **tax benefits** provided by the investment plan.



Base: 1040
All figures are in % except base.
Source: Whitepaper on "Financial Planning in the Era of Rising Education Cost" by PNB MetLife. Research by Nielsen published in April 2023.

Cost of Child's Education & Activities

With a cumulative average **spend of INR 4.06 Lakhs** p.a., spends on Extracurricular Activities amount to **42%** of the total avg. expenditure

Annual Spends in INR		
	Spends on Education	Spends on Extracurricular Activities
Average Spends	INR 2.36 Lakhs	INR 1.70 Lakhs

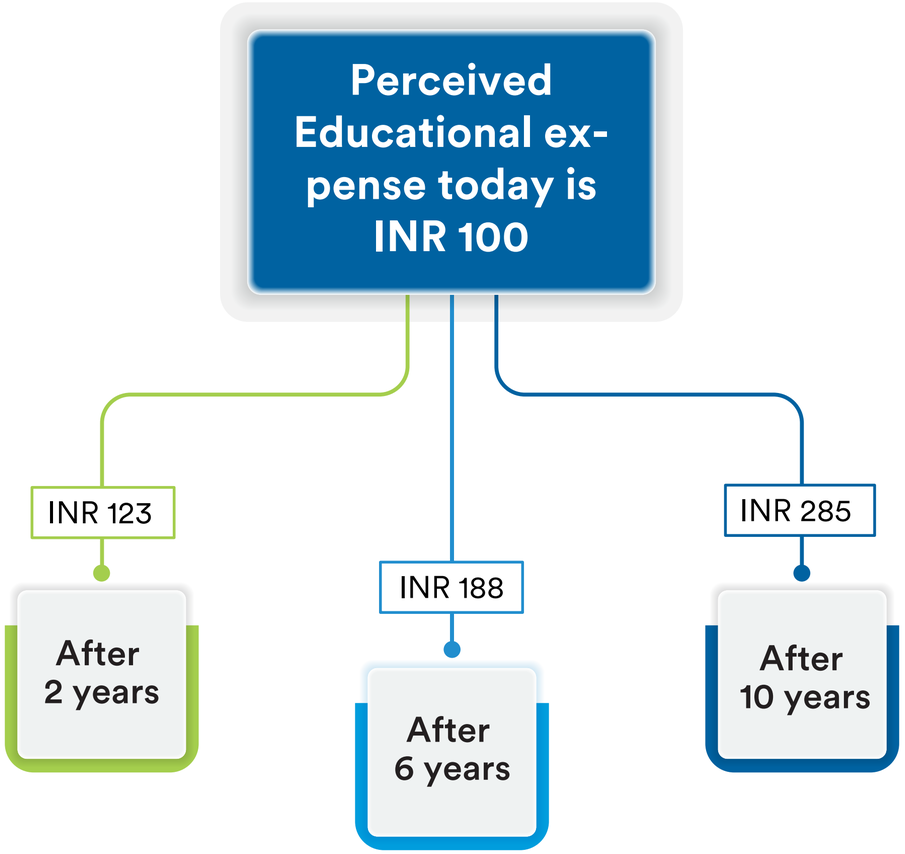
Business people spend a cumulative average of **INR 5.30 Lakhs** p.a. on schooling and non schooling (Extracurricular) activities.

The cumulative average expenditure for children in **CBSE is INR 3.50 Lakhs.**

Base: 1096
All figures are in % except base.
Source: Whitepaper on "Financial Planning in the Era of Rising Education Cost" by PNB MetLife. Research by Nielsen published in April 2023.

Perceived increase in Children's Education Expenses

After 10 years, parents expect their **Child's Educational Expenses** to become nearly **3x**



Derived from secondary sources

Base: 1096

Source: Whitepaper on "Financial Planning in the Era of Rising Education Cost" by PNB MetLife. Research by Nielsen published in April 2023.

Circle of Life

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Milkar life aage badhaein

Presenting ...

PNB MetLife
Genius Plan

An Individual, Non-linked, Non-participating, Savings, Life Insurance Plan

A GUARANTEE* that your Child's Dreams will come true without ANY compromise.

*Terms and Conditions apply

Genius Plan: Key Features

Life Cover throughout Policy term

Guaranteed* income benefits to secure child's future

Flexibility to choose income payouts

Assured goal achievement with In- built Waiver of Premium

Additional benefits for existing customers#

Additional 1.5% &income benefit for girl child under Child Secure Option

*Terms & Conditions apply. &The applicable guaranteed income factors will be enhanced by 1.5% under Dhanlakshmi Benefit and can be availed at policy inception and cannot be altered subsequently.
#Existing customer – Customer would be eligible for such additional benefit if the existing policy is either in-force or had matured as an in-force policy

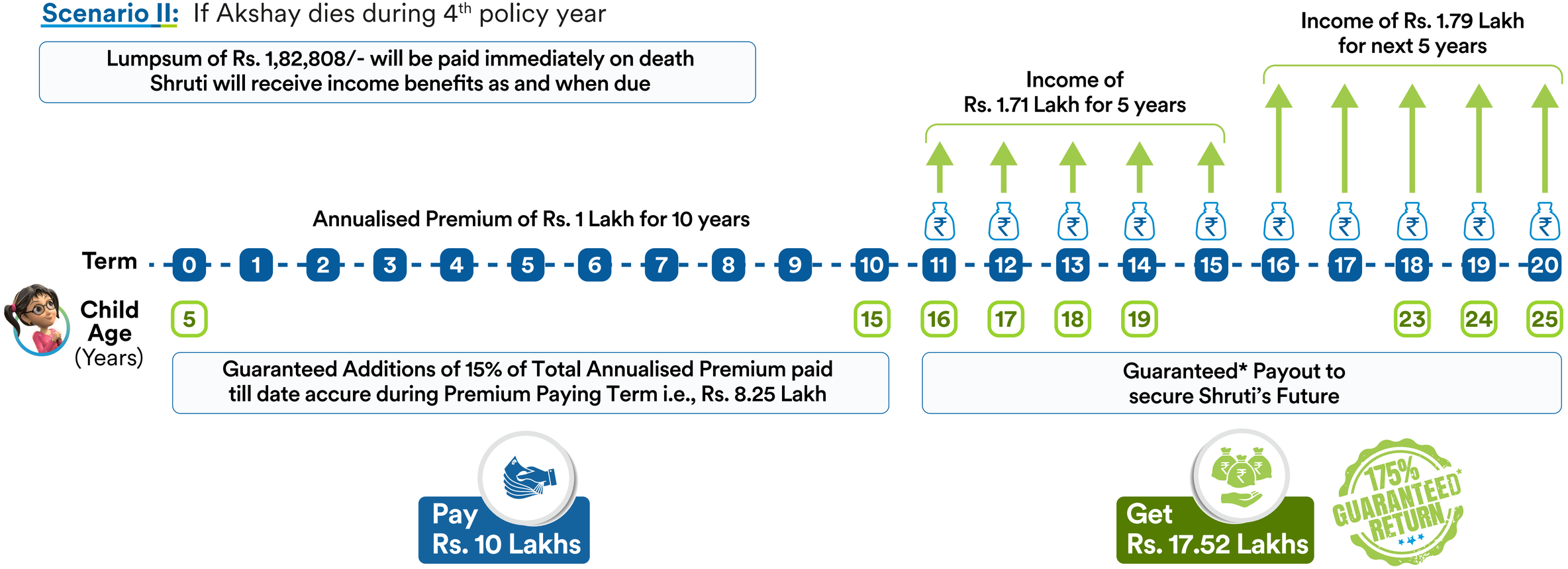
Future Secure

Akshay aged 35 years wants to invest in a plan that would help him save approximately Rs. 1 Lakh p.a. for 10 years to take care of Shruti's educational expenses. He looks at PNB MetLife Genius Plan – Future Secure option and opts for premium payment term 10 years with the policy term 20 years.

Scenario I: Upon Survival Akshay will receive income benefits as mentioned in the illustration below

Scenario II: If Akshay dies during 4th policy year

Lumpsum of Rs. 1,82,808/- will be paid immediately on death
Shruti will receive income benefits as and when due



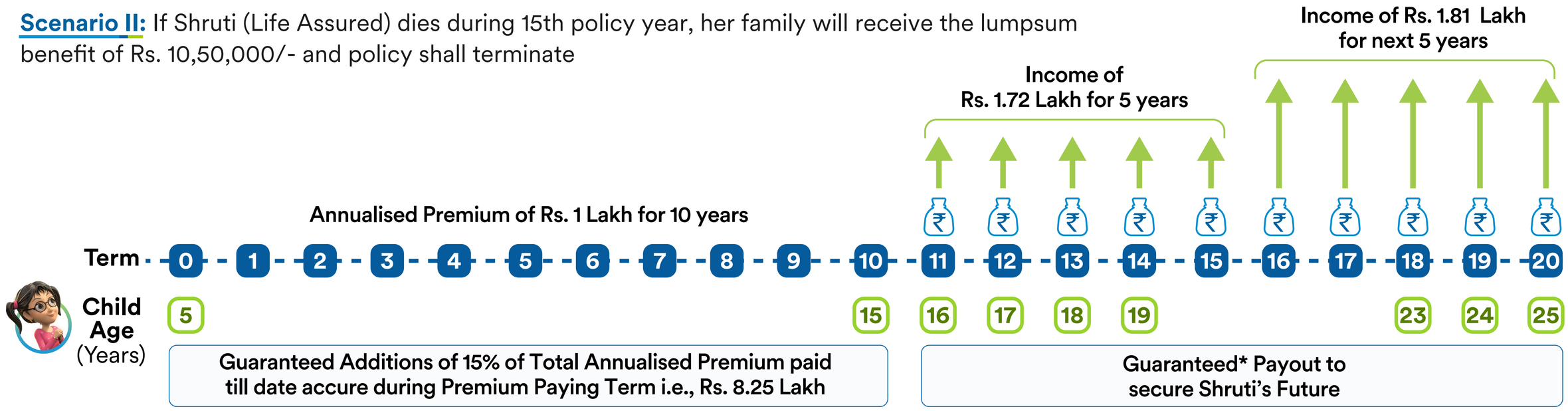
*Terms & Conditions apply.

Child Secure

Akshay also decides to look at PNB MetLife Genius Plan – Child Secure Option to secure Shruti's future. He opts for premium payment term 10 years with the policy term 20 years

Scenario I: Upon Survival Shruti will receive income benefits as mentioned in the illustration below

Scenario II: If Shruti (Life Assured) dies during 15th policy year, her family will receive the lumpsum benefit of Rs. 10,50,000/- and policy shall terminate



Additional 1.5% income for Girl Child&

Pay Rs. 10 Lakhs

Get Rs. 17.71 Lakhs

177% GUARANTEED* RETURN

*Terms & Conditions apply. &The applicable guaranteed income factors will be enhanced by 1.5% under Dhanlakshmi Benefit and can be availed at policy inception and cannot be altered subsequently.

Eligibility Criteria

Feature	Boundary Conditions
Age at entry (Years)	**Future Secure Option**: Minimum: 18 Maximum: 5 Pay: 55 Others: 60 **Child Secure Option**: Min: 0 Max: 25
Premium Paying Term (PPT) (Years)	5, 7, 10
Policy Term (years)	10 to 25 years
Income Payout Period (years)	Min:1 Max: : 20 years (PPT 5, Min PT : 10 yrs) | 18 years (PPT 7, Min PT – 12 yrs) | 15 years (PPT 10, Min PT : 15 years) Income payout period will be such that the last payout coincides with maturity date.
Deferment	Min: 1 year, Max: Based on PT, PPT & no. of payouts chosen
Minimum Annual Premium (Rs.)	5 Pay: 24000, Others: 12,000
Maximum Premium	As per Board approved underwriting policy
Premium Payment Modes	Yearly / Half Yearly / Quarterly/ Monthly
Additional Benefit Options	Additional cover: WOP on ATPD (to be chosen at Inception)
Riders#	Accidental Death Benefit Rider Plus; Serious Illness

#Rider can be attached at the inception of the policy or at policy anniversary.

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TO KNOW MORE

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Thank You