



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



Sl. No.	Form No.	Description
1	L-1-A-RA	Revenue Account
2	L-2-A-PL	Profit & Loss Account
3	L-3-A-BS	Balance Sheet
4	L-4	Premium Schedule
5	L-5	Commission Schedule
6	L-6	Operating Expenses Schedule
7	L-7	Benefits Paid Schedule
8	L-8	Share Capital Schedule
9	L-9 & L9A	Shareholding Pattern Schedule
10	L-10	Reserves and Surplus Schedule
11	L-11	Borrowings Schedule
12	L-12	Investments (Shareholders) Schedule
13	L-13	Investments (Policyholders) Schedule
14	L-14	Investments - Assets Held to Cover Linked Liabilities Schedule
15	L-14A	Aggregate value of Investments other than Equity Shares and Mutual Fund
16	L-15	Loans Schedule
17	L-16	Fixed Assets Schedule
18	L-17	Cash and Bank Balance Schedule
19	L-18	Advances & Other Assets Schedule
20	L-19	Current Liabilities Schedule
21	L-20	Provisions Schedule
22	L-21	Misc Expenditure Schedule
23	L-22	Analytical Ratios
24	L-24	Valuation of Net Liabilities
25	L-25 (i) & (ii)	Geographical Distribution of Business
26	L-26	Investment Assets (Life Insurers)
27	L-27	Investments - Unit Linked Business
28	L-28	Statement of NAV of Segregated Funds
29	L-29	Details regarding Debt securities
30	L-30	Related Party Transactions
31	L-31	Board of Directors & Key Management Persons
32	L-32	Available Solvency Margin and Solvency Ratio
33	L-33	NPAs
34	L-34	Statement of Investment and Income on Investment
35	L-35	Statement of Down Graded Investments
36	L-36	Premium and number of lives covered by policy type
37	L-37	Business Acquisition through Different Channels - Group
38	L-38	Business Acquisition through Different Channels - Individuals
39	L-39	Data on Settlement of Claims
40	L-40	Quarterly Claims Data
41	L-41	Grievance Disposal
42	L-42	Valuation Basis
43	L-43	Voting Activity disclosure under Stewardship Code
44	L-45	Office Information


FORM L-2-A-PL

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001


PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023
Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
Amounts transferred from the Policyholders Account (Technical Account)		1,578	5,166	521	3,936
Income From Investments					
(a) Interest, Dividends & Rent – Gross		3,360	6,675	3,147	6,260
(b) Profit on sale/redemption of investments		-	16	37	37
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		89	137	131	241
Other Income		-	-	-	-
TOTAL (A)		5,027	11,994	3,836	10,474
Expense other than those directly related to the insurance business		424	505	482	1,127
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		(1,238)	406	56	3,027
Interest on subordinated debt		819	1,628	819	1,628
Expenses towards CSR activities		66	68	126	129
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		71	2,607	1,483	5,911
Profit/ (Loss) before tax		4,956	9,387	2,353	4,563
Provision for Taxation		80	327	275	532
Profit / (Loss) after tax		4,876	9,060	2,078	4,031
APPROPRIATIONS					
(a) Balance at the beginning of the year		(51,767)	(55,951)	(65,217)	(67,170)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit/(Loss) carried forward to Balance Sheet		(46,891)	(46,891)	(63,139)	(63,139)

FORM L-3-A-BS			
Name of the Insurer: PNB MetLife India Insurance Company Limited			
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001			
BALANCE SHEET AS AT SEPTEMBER 30, 2023			
(Amount in Rs. Lakhs)			
Particulars	Schedule	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	676	428
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	806
Sub-Total		2,01,964	2,02,522
BORROWINGS	L-11	40,000	40,000
POLICYHOLDERS' FUNDS:			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		33,668	24,685
POLICY LIABILITIES		31,23,963	25,85,755
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		1,19,709	1,08,110
- Others		-	-
INSURANCE RESERVES			
PROVISION FOR LINKED LIABILITIES		8,08,074	6,90,383
Sub-Total		40,85,414	34,08,933
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		76,447	84,358
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		44,03,825	37,35,813
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	1,89,579	1,75,973
Policyholders'	L-13	31,88,490	26,59,966
Assets held to cover Linked liabilities	L-14	9,27,783	7,98,493
LOANS	L-15	25,869	20,232
FIXED ASSETS	L-16	13,604	12,384
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	9,285	8,142
Advances and Other Assets	L-18	1,37,071	1,21,938
Sub-Total (A)		1,46,356	1,30,080
CURRENT LIABILITIES	L-19	1,23,533	1,14,333
PROVISIONS	L-20	11,214	10,121
Sub-Total (B)		1,34,747	1,24,454
NET CURRENT ASSETS (C) = (A – B)		11,609	5,626
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		46,891	63,139
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		44,03,825	37,35,813

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars		AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
Partly paid-up investments		-	12,500
Claims, other than against policies, not acknowledged as debts by the company		270	198
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		29	44
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		12,494	7,043
TOTAL		14,300	21,291

Name of the Insurer: PNB MetLife India Insurance Company Limited
 FORM L-4-PREMIUM SCHEDULE
 PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
First year premiums	56,027	95,855	57,057	89,770
Renewal Premiums	1,50,100	2,57,702	1,35,414	2,29,013
Single Premiums	20,234	42,336	22,463	39,536
TOTAL PREMIUM	2,26,361	3,95,893	2,14,934	3,58,319
Premium Income from business written:				
In India	2,26,361	3,95,893	2,14,934	3,58,319
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
Commission paid				
Direct - First year premiums	8,604	15,476	8,067	12,736
- Renewal premiums	4,104	6,899	3,451	5,750
- Single premiums	639	1,110	634	1,162
Gross Commission	13,347	23,485	12,152	19,648
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	13,347	23,485	12,152	19,648
Rewards and Remuneration to Agents,brokers and other intermediaries	1,638	2,179	362	609
Total	14,985	25,664	12,514	20,257
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Individual agents	2,176	3,816	1,618	2,614
Corporate Agents -Others	10,392	17,835	9,482	15,124
Brokers	2,272	3,409	1,044	1,850
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	2	8	6	22
IMF	143	595	363	643
Others (Please Specify)				
POS	-	1	1	4
Commission and Rewards on (Excluding Reinsurance) Business written :				
 In India	14,985	25,664	12,514	20,257
 Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
1	Employees' remuneration & welfare benefits	23,036	44,859	20,564	39,082
2	Travel, conveyance and vehicle running expenses	576	1,191	453	842
3	Training expenses	1,059	1,654	470	639
4	Rents, rates & taxes	767	1,555	613	1,389
5	Repairs	97	182	109	170
6	Printing & stationery	161	368	210	361
7	Communication expenses	267	561	147	397
8	Legal & professional charges	383	823	656	1,063
9	Medical fees	271	613	313	665
10	Auditors' fees, expenses etc				
	a) as auditor	22	43	20	40
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity				
	(i) Certification Fees	-	1	2	3
11	Advertisement and publicity	1,229	2,721	3,440	7,582
12	Interest & Bank Charges	193	453	193	380
13	Depreciation	1,403	2,457	1,102	2,205
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	2,999	6,409	3,189	5,130
16	Stamp duty on policies	686	1,923	1,163	1,954
17	Information technology expenses	2,065	4,357	2,068	4,013
18	Goods and Services Tax (GST)	41	190	27	48
19	Others				
	Office expenses	426	800	274	574
	Recruitment expenses	237	353	193	319
	Others	71	(57)	99	33
				-	-
	TOTAL	35,989	71,456	35,305	66,889
	In India	35,989	71,456	35,305	66,889
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
1. Insurance Claims				
(a) Claims by Death	21,520	47,453	20,789	45,349
(b) Claims by Maturity	17,885	29,825	7,261	12,757
(c) Annuities/Pension payment	1,257	2,690	1,449	2,621
(d) Periodical Benefit	14,971	26,488	11,487	20,529
(e) Health	147	276	124	274
(f) Surrenders	51,043	98,745	28,484	54,161
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	1,06,823	2,05,477	69,594	1,35,691
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(6,319)	(16,450)	(7,231)	(16,004)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(33)	(96)	(48)	(86)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	1,00,471	1,88,931	62,315	1,19,601
Outside India	-	-	-	-
TOTAL	1,00,471	1,88,931	62,315	1,19,601

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
Authorised Capital	3,00,000	3,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Issued Capital	2,01,288	2,01,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Subscribed Capital	2,01,288	2,01,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Called-up Capital		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	2,01,288	2,01,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	AS AT SEPTEMBER 30, 2023		AS AT SEPTEMBER 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	94,35,02,187	46.87%	94,35,02,187	46.87%
Investors				
Indian *	42,44,05,700	21.08%	42,44,05,700	21.08%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
Others	-	-	-	-
TOTAL	2,01,28,84,283	100.00%	2,01,28,84,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT QUARTER ENDED SEPTEMBER 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Punjab National Bank	1	60,38,65,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) MetLife International Holdings LLC	1	94,35,02,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks - Jammu & Kashmir Bank	1	6,10,78,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund - Oman India Joint Investment Fund II	1	4,11,11,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
-	Trusts		-	-	-	-	-	-	-
-	Non Resident Indian		-	-	-	-	-	-	-
-	Clearing Members		-	-	-	-	-	-	-
-	Non Resident Indian Non Repartriable		-	-	-	-	-	-	-
-	Bodies Corporate								
-	M Pallonji and Company Pvt. Ltd.	1	20,08,35,377	9.98	20,084	-	-	-	-
-	M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.17	14,440	-	-	-	-
-	Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170	17,00,000	100.00	-	-
-	Elpro International Limited	1	1,63,87,424	0.81	1,639	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	Total	8	2,01,28,84,283	100.00	2,01,288	17,00,000	0.08	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	73.1461	1,61,082.51	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	30	53,38,16,169	4.8480	10,676.32	30,00,000	0.5620	-	-
ii.a)	Foreign Portfolio Investors - Category I	139	28,70,94,742	2.6073	5,741.89	-	-	-	-
ii.b)	Foreign Portfolio Investors - Category II	6	44,33,922	0.0403	88.68	-	-	-	-
iii)	Financial Institutions/Banks	17	37,19,137	0.0338	74.38	-	-	-	-
iv)	Insurance Companies	22	98,05,63,095	8.9053	19,611.26	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	6	12,17,062	0.0111	24.34	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	-	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	5	3,36,523	0.0031	6.73	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	20,50,222	87,82,05,486	7.9757	17,564.11	10,52,84,775	11.9886	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	420	11,95,52,394	1.0858	2,391.05	4,98,22,419	41.6741	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	53	26,73,444	0.0243	53.47	57,773	2.1610	-	-
	- Non Resident Indian	5,888	2,03,34,715	0.1847	407	61,800	0.3039	-	-
	- Clearing Members	49	12,41,015	0.0113	24.82	2,500	0.71	-	-
	- Non Resident Indian Non Repatriable	4,649	86,79,132	0.0788	174	67,260	0.7750	-	-
	- Bodies Corporate	3,302	8,00,03,426	0.7266	1,600.07	2,60,08,746	32.5095	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	18,703	3,49,96,231	0.3178	699.92	1,03,52,623	29.5821	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	2	720	-	0.01	-	-	-	-
	Unclaimed Suspense/Escrow A/c	1	1,230	-	0	-	-	-	-
	Other Financial Institutions	1	500	-	0	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		20,83,546	11,01,10,15,558	100.00	2,20,220	19,46,57,896	1.77	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	682	432
	Less: Depreciation charged on revaluation reserve	5	4
	Closing Balance	676	428
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	Total	676	428

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	40,000	40,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	64,536	57,425
2	Other Approved Securities	70,642	63,493
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	21,085	4,163
	(e) Other Securities (Infrastructure Investment Fund)	-	3,358
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	29,428	43,012
5	Other than Approved Investments	500	500
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	502	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	148	1,000
	(e) Other Securities - CP/CBLO/Bank Deposits	2,436	1,642
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	302	1,380
5	Other than Approved Investments	-	-
	TOTAL	1,89,579	1,75,973

The market value of the above total investment is Rs. 187,231 Lakhs (As at September 30, 2022 Rs.171,650 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	14,05,618	12,19,384
2	Other Approved Securities	4,85,900	3,68,782
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,41,413	1,14,116
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,09,784	1,86,080
	(e) Other Securities (Infrastructure Investment Fund)	7,229	19,047
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,670	28,601
4	Investments in Infrastructure and Social Sector	6,01,034	6,08,770
5	Other than Approved Investments	21,690	24,289
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	5,141	11,262
2	Other Approved Securities	5,064	3,007
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	15,228	9,506
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	48,303	50,605
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	13,416	16,517
5	Other than approved investments-Debenture / Bonds	-	-
	TOTAL	31,88,490	26,59,966

The Market Value of the above total investment is Rs.31.94,911 Lakhs (As at September 30, 2022 Rs. 26,47,754Lakhs).

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

SI. No.	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	82,757	58,330
2	Other Approved Securities	7,478	11,464
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	4,90,706	4,24,841
	(bb) Preference	-	-
	(b) Mutual Funds	46,947	6,903
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	21,249	19,297
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,10,803	87,885
5	Other than Approved Investments	18,342	46,310
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	83,601	73,060
2	Other Approved Securities	-	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2	-
	(e) Other Securities - CP/CBLO/Bank Deposits	56,860	55,371
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	40	1,003
5	Other than Approved Investments	-	-
6	Other net current assets	8,998	14,029
	TOTAL	9,27,783	7,98,493

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30-Sep-23	As at 30-Sep-22	As at 30-Sep-23	As at 30-Sep-22	As at 30-Sep-23	As at 30-Sep-22	As at 30-Sep-23	As at 30-Sep-22
Long Term Investments:								
Book Value	1,86,190.90	1,71,145.94	29,38,892.03	24,25,036.95	1,53,066.86	1,38,497.65	32,78,149.78	27,34,680.54
Market Value	1,83,835.87	1,67,617.60	29,45,539.75	24,17,452.88	1,51,794.87	1,36,710.43	32,81,170.49	27,21,780.91
Short Term Investments:								
Book Value	3,388.00	4,021.18	87,152.33	90,897.48	1,49,504.26	1,43,587.71	2,40,044.58	2,38,506.38
Market Value	3,395.17	4,032.71	87,445.01	91,087.11	1,49,500.65	1,43,462.79	2,40,340.83	2,38,582.61

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

Unlisted equity has been excluded for the report

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	25,869	20,232
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	TOTAL	25,869	20,232
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	25,869	20,232
	(f) Others	-	-
	TOTAL	25,869	20,232
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	25,869	20,232
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	25,869	20,232
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	1,884	843
	(b) Long Term	23,985	19,389
	TOTAL	25,869	20,232

Note

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	8	8
Loss	-	-
Total	8	8

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	As at April 01, 2023	Additions	Deductions	As at September 30, 2023	As at April 01, 2023	For the Year	On Sales/ Adjustment	As at September 30, 2023	As at September 30, 2023	As at September 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	13,953	1,996	127	15,822	9,140	1,177	-	10,317	5,505	3,102
										-
<u>Tangibles</u>										-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	3,747	121	6	3,862	2,292	244	6	2,530	1,332	1,071
Buildings (Including Revaluation)	2,889	258	320	2,827	368	(20)	-	348	2,479	2,546
Furniture & Fittings	882	356	15	1,223	581	316	13	884	339	232
Information technology equipment	7,959	1,160	231	8,888	6,048	654	231	6,471	2,417	2,208
Vehicles	58	-	-	58	29	4	-	33	25	33
Office Equipment	1,558	101	56	1,603	1,155	87	47	1,195	408	337
Others	-	-	-	-	-	-	-	-	-	-
										-
TOTAL	31,046	3,992	755	34,282	19,613	2,462	297	21,778	12,504	9,529
Work in progress (CWIP)	431	4,402	3,733	1,100	-	-	-	-	1,100	2,855
Grand Total	31,477	8,394	4,488	35,383	19,613	2,462	297	21,778	13,604	12,384
Previous period	31,136	4,137	1,458	33,815	19,284	2,209	62	21,431	12,384	

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	Cash (including cheques*, drafts and stamps)	1,244	1,282
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	2,097	1,600
	(bb) Others	29	44
	(b) Current Accounts	5,915	5,216
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	9,285	8,142
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	9,285	8,142
	Outside India	-	-
	TOTAL	9,285	8,142

* Cheques in hand amount to Rs. 802.66 lakhs (Previous year Rs. 835.03 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2023		AS AT SEPTEMBER 30, 2022	
	ADVANCES				
1	Reserve deposits with ceding companies	-	-	-	-
2	Application money for investments	-	-	-	-
3	Prepayments	2,138		1,425	
4	Advances to Directors/Officers	-	-	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,257		2,207	
6	Others				
	Advances to Employees	194		177	
	Advances to Suppliers	2,572		2,532	
	Other Advances	625	3,391	583	3,292
	TOTAL (A)		7,786		6,924
	OTHER ASSETS				
1	Income accrued on investments	76,287		62,790	
2	Outstanding Premiums	17,188		15,607	
3	Agents' Balances	827		733	
	Less: Provision for doubtful recoveries	827	-	733	-
4	Foreign Agencies Balances	-		-	
5	Due from other entities carrying on insurance business (including reinsurers)	3,865		3,698	
6	Due from subsidiaries/ holding company	-		-	
7	Assets held for unclaimed amount of policyholders	16,927		22,504	
	Income accrued on unclaimed fund	2,688		2,966	
8	Others:				
	Goods and Services Tax unutilized credit		1,772		5,568
	Deposits	2,753		2,082	
	Less: Provision for doubtful recoveries	127	2,625	684	1,397
	Other Receivables	975		443	
	Less: Provision for doubtful recoveries	701	274	329	114
	Derivative Asset		7,659		370
	TOTAL (B)		1,29,285		1,15,014
	TOTAL (A+B)		1,37,071		1,21,938

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	Agents' Balances	9,377	5,934
2	Balances due to other insurance companies	5,776	5,439
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	996	1,302
5	Unallocated premium	17,547	18,891
6	Sundry creditors	35,312	27,801
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	10,511	11,555
9	Annuities Due	154	245
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	16,927	22,505
12	Income accrued on unclaimed fund	2,688	2,966
13	Interest payable on debentures/bonds	2,189	2,189
14	Others :		
	(a) Taxes deducted at source payable	1,015	1,087
	(b) Goods and Services Tax payable	2,596	5,961
	(c) Security Deposit	1,689	1,487
	(d) Derivative Margin payable	8,831	830
	(e) Due to Policyholders	2,359	2,742
	(f) Book overdraft (As per books)	5,566	3,399
	TOTAL	1,23,533	1,14,333

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	For taxation (less payments and taxes deducted at source)	-	-
2	For Employee Benefits		
	For gratuity	1,693	2,099
	For compensated absences	1,710	1,568
3	For Others (Litigated Claims & Other Liabilities)	7,811	6,454
	TOTAL	11,214	10,121

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT SEPTEMBER 30, 2023	AS AT SEPTEMBER 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	21.12%	36.83%	345.76%	149.00%
	b) Pension	-42.93%	-24.25%	38.77%	148.91%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-7.77%	4.48%	33.70%	44.91%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	48.01%	82.76%	-8.27%	2.56%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	-2.98%	1.86%	22.30%	36.86%
	b) Annuity	-34.26%	-27.80%	-25.90%	-9.29%
	c) Pension	-70.34%	59.86%	1442.20%	981.60%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	3.52%	4.06%	5.65%	6.58%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	29.89%	22.66%	24.94%	18.17%
4	Net Retention Ratio	95.37%	94.61%	94.34%	93.23%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	71.82%	78.17%	84.19%	88.36%
	b) Pension	87.84%	79.74%	91.42%	81.36%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	82.83%	83.66%	80.78%	82.20%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	74.77%	76.73%	70.17%	71.53%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	77.17%	79.97%	87.47%	90.50%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	92.06%	93.28%	87.07%	89.41%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	22.52%	24.53%	22.25%	24.32%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	6.62%	6.48%	5.82%	5.65%
8	Business Development and Sales Promotion Expenses to New Business Premium	3.93%	4.64%	4.01%	3.97%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.07%	0.08%	0.00%	0.00%
10	Ratio of Policyholders' Fund to Shareholders' funds	2683.81%	2683.81%	2506.25%	2506.25%
11	Change in net worth (Amount in Rs. Lakhs)	15.442	15.442	7.251	7.251
12	Growth in Networth	11.11%	11.11%	5.51%	5.51%
13	Ratio of Surplus to Policyholders' Fund	-0.06%	-0.04%	0.03%	0.12%
14	Profit after tax / Total Income	1.47%	1.45%	0.68%	0.93%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.32%	1.32%	1.40%	1.40%
16	Total Investments/(Capital + Reserves and Surplus)	2777%	2777%	2623%	2623%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	1.61%	1.61%	1.79%	1.79%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. Without Unrealised Gains				
	Shareholders' fund	7.67%	7.64%	7.95%	7.85%
	Policyholders' fund				
	Non linked				
	Participating	8.96%	9.01%	7.94%	7.87%
	Non Participating	7.87%	7.74%	7.65%	7.60%
	Linked				
	Non Participating	13.94%	11.09%	13.74%	12.05%
	B. With Unrealised Gains				
	Shareholders' fund	5.27%	9.03%	13.50%	0.69%
	Policyholders' fund				
	Non linked				
	Participating	5.33%	10.38%	14.74%	0.40%
	Non Participating	4.33%	8.34%	13.28%	1.08%
	Linked				
	Non Participating	21.73%	29.05%	28.66%	-2.45%

FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED SEPTEMBER 30, 2023	UPTO THE QUARTER ENDED SEPTEMBER 30, 2023	FOR THE QUARTER ENDED SEPTEMBER 30, 2022	UPTO THE QUARTER ENDED SEPTEMBER 30, 2022
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	78.29%	81.61%	79.62%	81.55%
	For 25th month	69.31%	69.07%	64.96%	64.72%
	For 37th month	57.14%	56.95%	56.92%	56.00%
	For 49th Month	53.89%	52.40%	50.73%	52.04%
	for 61st month	46.09%	45.19%	45.93%	45.95%
	Persistency Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.92%	99.97%	100.00%	99.98%
	For 25th month	99.85%	99.92%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	90.02%	94.30%	97.25%	97.80%
	Persistency Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	74.41%	78.25%	74.91%	77.88%
	For 25th month	65.82%	67.73%	66.81%	66.94%
	For 37th month	60.62%	60.59%	58.91%	58.42%
	For 49th Month	55.73%	54.80%	52.64%	52.84%
	for 61st month	47.06%	45.82%	43.81%	44.84%
	Persistency Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.71%	99.88%	100.00%	99.94%
	For 25th month	99.78%	99.82%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	90.46%	95.27%	97.78%	97.96%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	174%	174%	198%	198%
22	Debt Equity Ratio	26%	26%	29%	29%
23	Debt Service Coverage Ratio	705%	676%	388%	380%
24	Interest Service Coverage Ratio	705%	676%	388%	380%
25	Average ticket size in Rs. - Individual premium (Non-Single)	77,679	72,716	93,157	65,611
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	51.08%	51.08%
	Foreign	48.92%	48.92%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.24	0.45	0.10	0.20
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.24	0.45	0.10	0.20
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.24	0.45	0.10	0.20
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.24	0.45	0.10	0.20
8	Book value per share (Rs)	7.67	7.67	6.90	6.90

Note - The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 for the inforce block as at August 2023 and August 2022 after the expiry of applicable grace period.

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 30th September for the year 2023	Mathematical Reserves as at 30th September for the year 2022
Par	Non-Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Non-Linked -Others		
	Life	16,11,897	13,87,398
	General Annuity	-	-
	Pension	29,679	24,861
	Health		
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life		
	General Annuity		
	Pension		
Health			
Total Par		16,41,576	14,12,258
Non-Par	Non-Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Non-Linked -Others		
	Life	13,89,406	11,05,498
	General Annuity	43,859	31,165
	Pension	17,273	4,541
	Health	26,792	24,510
	Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Linked-Others		
	Life	9,03,549	7,79,234
	General Annuity		
	Pension	29,290	27,042
Health			
Total Non Par		24,10,170	19,71,990
Total Business	Non-Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Non-Linked -Others		
	Life	30,01,303	24,92,896
	General Annuity	43,859	31,165
	Pension	46,951	29,401
	Health	26,792	24,510
	Linked -VIP		
	Life		
	General Annuity		
	Pension		
	Health		
	Linked-Others		
	Life	9,03,549	7,79,234
	General Annuity	-	-
	Pension	29,290	27,042
Health	-	-	
Total		40,51,745	33,84,249

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: September 30, 2023

For the Quarter September 2023



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	255	168	5,192	444	452	7,498	699	620	12,690	1,815	2,435
2	Arunachal Pradesh	20	9	89	11	5	62	31	14	151	33	48
3	Assam	1,277	788	7,328	754	496	5,038	2,031	1,284	12,366	2,464	3,748
4	Bihar	2,601	1,251	14,144	1,056	692	6,483	3,657	1,943	20,627	5,149	7,092
5	Chhattisgarh	301	238	3,984	213	129	3,374	514	367	7,357	1,036	1,403
6	Goa	2	2	20	3	2	20	5	4	40	46	50
7	Gujarat	204	106	1,326	843	557	6,289	1,047	663	7,614	1,642	2,305
8	Haryana	2,074	867	46,420	4,359	2,614	2,26,203	6,433	3,481	2,72,623	7,255	10,737
9	Himachal Pradesh	77	73	690	2,908	2,723	28,454	2,985	2,796	29,143	8,804	11,601
10	Jharkhand	480	408	3,882	538	636	6,595	1,018	1,044	10,476	2,778	3,822
11	Karnataka	830	435	9,936	1,729	1,698	31,531	2,559	2,134	41,467	10,210	12,343
12	Kerala	854	798	8,538	1,579	1,648	16,585	2,433	2,446	25,123	6,298	8,744
13	Madhya Pradesh	667	447	5,447	863	925	8,532	1,530	1,372	13,980	2,860	4,232
14	Maharashtra	342	221	4,153	1,912	2,226	32,552	2,254	2,447	36,705	7,379	9,826
15	Manipur	60	19	184	61	18	178	121	36	362	110	147
16	Meghalaya	28	12	112	31	21	190	59	32	301	55	87
17	Mizoram	-	-	-	-	-	-	-	-	-	-	10
18	Nagaland	-	-	-	7	2	31	7	2	31	10	11
19	Odisha	(34)	(12)	(40)	1,771	1,168	11,894	1,737	1,156	11,854	2,645	3,801
20	Punjab	1,549	1,199	12,676	2,673	3,157	29,778	4,222	4,356	42,455	11,203	15,559
21	Rajasthan	1,211	734	9,565	877	713	8,636	2,088	1,446	18,201	3,480	4,926
22	Sikkim	3	3	19	1	0	3	4	3	22	36	39
23	Tamil Nadu	32	27	267	951	701	9,641	983	728	9,909	2,849	3,577
24	Telangana	20	20	196	715	908	10,724	735	928	10,921	1,465	2,394
25	Tripura	267	110	1,220	395	208	1,691	662	318	2,911	311	629
26	Uttarakhand	27	18	179	1,565	1,514	15,039	1,592	1,532	15,218	2,999	4,531
27	Uttar Pradesh	3,728	2,966	31,163	5,454	5,969	56,754	9,182	8,935	87,917	21,831	30,766
28	West Bengal	4,466	2,652	27,968	1,901	1,622	14,818	6,367	4,274	42,786	7,297	11,571
TOTAL		21,341	13,559	1,94,657	33,614	30,805	5,38,593	54,955	44,364	7,33,251	1,12,071	1,56,435
UNION TERRITORIES												
1	Andaman and Nicobar Islands	-	-	-	(1)	-	(5)	(1)	-	(5)	3	3
2	Chandigarh	42	21	414	513	407	4,951	555	428	5,365	809	1,237
3	Dadra and Nagar Haveli and Daman & Diu	1	1	10	8	3	42	9	4	52	12	17
4	Govt. of NCT of Delhi	785	440	4,834	6,290	6,809	67,129	7,075	7,249	71,964	17,408	24,658
5	Jammu & Kashmir	37	9	127	6,709	3,601	39,183	6,746	3,610	39,311	8,944	12,554
6	Ladakh	-	(1)	-	129	1	1,739	129	-	1,739	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puduchery	-	-	-	5	1	108	5	1	108	19	19
TOTAL		865	470	5,386	13,653	10,822	1,13,147	14,518	11,292	1,18,533	27,196	38,488
GRAND TOTAL		22,206	14,029	2,00,043	47,267	41,627	6,51,741	69,473	55,656	8,51,784	1,39,267	1,94,923
IN INDIA												
								69,473	55,656	8,51,784	1,39,267	1,94,923
OUTSIDE INDIA												
								-	-	-	-	-

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	389	267	7,535	835	858	14,266	1,224	1,125	21,802	3,079	4,204
2	Arunachal Pradesh	30	14	158	15	10	103	45	25	261	85	110
3	Assam	2,117	1,299	12,557	1,401	966	10,285	3,518	2,265	22,842	3,820	6,085
4	Bihar	4,656	2,158	25,472	1,790	1,202	10,944	6,446	3,360	36,417	8,419	11,779
5	Chhattisgarh	395	319	4,835	389	363	5,172	784	681	10,007	1,800	2,482
6	Goa	5	6	55	5	3	73	10	8	128	56	64
7	Gujarat	364	184	2,297	1,641	1,016	11,309	2,005	1,200	13,606	2,877	4,077
8	Haryana	4,592	1,765	1,03,364	8,921	4,680	4,77,619	13,513	6,444	5,80,983	12,182	18,626
9	Himachal Pradesh	181	148	1,829	5,370	4,640	48,270	5,551	4,788	50,100	14,614	19,402
10	Jharkhand	903	712	6,625	983	1,193	11,587	1,886	1,905	18,212	4,637	6,542
11	Karnataka	1,786	986	19,065	3,073	2,860	62,957	4,859	3,847	82,022	17,715	21,561
12	Kerala	1,414	1,314	14,208	2,638	2,790	27,993	4,052	4,103	42,201	9,977	14,080
13	Madhya Pradesh	1,166	759	9,102	1,595	1,456	15,784	2,761	2,215	24,886	4,760	6,975
14	Maharashtra	596	383	10,191	3,571	3,809	58,211	4,167	4,193	68,403	12,328	16,521
15	Manipur	86	28	568	91	27	368	177	55	936	168	223
16	Meghalaya	45	22	211	47	30	271	92	53	482	99	152
17	Mizoram	-	-	-	-	-	-	-	-	-	13	13
18	Nagaland	1	0	3	14	6	64	15	7	66	19	26
19	Odisha	(45)	(21)	(104)	3,268	2,049	22,269	3,223	2,028	22,165	4,268	6,295
20	Punjab	3,135	2,275	24,279	5,094	5,314	52,272	8,229	7,589	76,550	19,834	27,423
21	Rajasthan	2,118	1,239	17,101	1,496	1,118	14,317	3,614	2,357	31,418	5,617	7,974
22	Sikkim	7	3	28	3	1	31	10	4	58	47	51
23	Tamil Nadu	55	45	527	1,757	1,242	18,106	1,812	1,287	18,633	4,682	5,969
24	Telangana	42	36	1,347	1,239	1,411	20,979	1,281	1,448	22,326	2,724	4,171
25	Tripura	319	146	1,628	489	262	2,152	808	408	3,780	376	784
26	Uttarakhand	49	28	296	2,850	2,419	23,788	2,899	2,448	24,085	4,987	7,435
27	Uttar Pradesh	6,610	4,814	54,060	9,961	9,936	1,00,051	16,571	14,750	1,54,111	36,406	51,156
28	West Bengal	7,733	4,584	46,469	3,498	3,173	26,638	11,231	7,758	73,108	11,448	19,205
TOTAL		38,749	23,513	3,63,707	62,034	52,833	10,35,878	1,00,783	76,346	13,99,585	1,87,038	2,63,384
UNION TERRITORIES												
1	Andaman and Nicobar Islands	-	-	-	1	0	3	1	0	3	5	6
2	Chandigarh	79	52	730	844	820	9,412	923	872	10,141	1,404	2,277
3	Dadra and Nagar Haveli and Daman & Diu	2	1	12	12	6	63	14	8	75	19	26
4	Govt. of NCT of Delhi	1,511	862	9,504	11,866	11,847	1,21,417	13,377	12,709	1,30,921	29,200	41,909
5	Jammu & Kashmir	94	38	371	12,219	6,237	72,679	12,313	6,275	73,050	14,671	20,946
6	Ladakh	1	-	5	279	75	3,693	280	75	3,698	121	197
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	7	1	111	7	1	111	36	37
TOTAL		1,687	953	10,621	25,228	18,987	2,07,378	26,915	19,940	2,17,999	45,457	65,397
GRAND TOTAL		40,436	24,466	3,74,328	87,262	71,820	12,43,256	1,27,698	96,286	16,17,584	2,32,496	3,28,782
IN INDIA								1,27,698	96,286	16,17,584	2,32,496	3,28,782
OUTSIDE INDIA								-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:September 30, 2023

For the Quarter September 2023



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	105	93	3,057	1	368	95	10,093	1	473	188	13,149	2	190
2	Arunachal Pradesh	-	3	4	118	-	7	22	362	-	10	26	480	-	26
3	Assam	-	322	156	5,132	-	296	203	6,581	-	618	359	11,714	-	359
4	Bihar	-	511	254	10,433	-	353	209	8,534	-	864	463	18,967	0	463
5	Chhattisgarh	-	43	35	975	-	283	127	5,932	-	326	162	6,907	0	162
6	Goa	-	6	1	69	-	(12)	1	(386)	-	(6)	2	(316)	-	2
7	Gujarat	-	227	124	3,977	-	1,421	424	49,377	-	1,648	548	53,354	1	549
8	Haryana	-	353	182	8,117	1	2,825	1,988	(6,50,719)	1	3,178	2,170	(6,42,602)	62	2,232
9	Himachal Pradesh	-	43	9	564	-	1,065	350	15,396	-	1,108	359	15,960	2	360
10	Jharkhand	-	84	30	1,238	-	203	74	4,016	-	287	104	5,254	0	104
11	Karnataka	-	1,185	209	13,813	5	24,992	1,889	10,26,913	5	26,177	2,098	10,40,726	2,348	4,446
12	Kerala	-	114	42	2,384	1	1,75,508	942	1,20,831	1	1,75,622	984	1,23,215	1	985
13	Madhya Pradesh	-	1,006	406	13,212	-	1,353	467	23,738	-	2,359	872	36,950	2	874
14	Maharashtra	-	2,495	166	17,373	-	49,984	2,846	3,39,280	-	52,479	3,013	3,56,653	8,392	11,404
15	Manipur	-	166	52	2,278	-	168	52	2,294	-	334	103	4,572	-	103
16	Meghalaya	-	8	5	213	-	18	6	439	-	26	11	652	-	11
17	Mizoram	-	-	0	-	-	23	6	330	-	23	6	330	-	6
18	Nagaland	-	1	-	7	-	2	0	12	-	3	0	19	-	0
19	Odisha	-	5	0	52	-	555	261	11,512	-	560	261	11,564	0	261
20	Punjab	-	416	152	7,366	-	871	366	17,765	-	1,287	518	25,132	3	521
21	Rajasthan	-	1,247	525	22,065	-	1,846	454	37,410	-	3,093	979	59,475	1	980
22	Sikkim	-	10	9	296	-	15	8	338	-	25	17	634	-	17
23	Tamil Nadu	-	818	26	5,645	-	3,789	1,051	17,330	-	4,607	1,077	22,975	3	1,080
24	Telangana	-	23	6	716	1	8,061	256	2,27,405	1	8,084	262	2,28,121	3	265
25	Tripura	-	34	17	654	-	105	66	2,250	-	139	83	2,904	-	83
26	Uttarakhand	-	16	3	496	-	822	303	15,542	-	838	306	16,038	0	306
27	Uttar Pradesh	-	1,305	403	19,728	-	6,526	1,213	2,13,923	-	7,831	1,616	2,33,651	4	1,620
28	West Bengal	-	1,832	591	24,358	-	1,387	429	20,982	-	3,219	1,021	45,339	(0)	1,021
TOTAL		-	12,378	3,499	1,64,339	9	2,82,834	14,108	15,27,478	9	2,95,212	17,607	16,91,817	10,825	28,432
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	1	-	19	-	3	1	54	-	4	1	73	-	1
2	Chandigarh	-	9	1	219	-	151	78	4,028	-	160	79	4,247	1	80
3	Dadra and Nagar Haveli and Daman & Diu	-	5	1	81	-	9	3	192	-	14	4	272	-	4
4	Govt. of NCT of Delhi	-	276	13	3,673	-	4,358	653	57,178	-	4,634	666	60,852	1	667
5	Jammu & Kashmir	-	27	3	365	-	18,650	2,234	1,10,687	-	18,677	2,238	1,11,051	7	2,244
6	Ladakh	-	1	0	8	-	374	(0)	5,298	-	375	-	5,306	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	52	10	626	-	52	10	626	-	10
TOTAL		-	319	18	4,365	-	23,597	2,980	1,78,063	-	23,916	2,998	1,82,428	8	3,007
GRAND TOTAL		-	12,697	3,517	1,68,705	9	3,06,431	17,088	17,05,541	9	3,19,128	20,605	18,74,245	10,833	31,439
IN INDIA															
OUTSIDE INDIA															
TOTAL		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	195	140	5,272	1	554	145	14,018	1	749	286	19,291	4	289
2	Arunachal Pradesh	-	7	15	307	-	7	20	362	-	14	35	669	-	35
3	Assam	-	514	244	7,897	-	498	277	9,866	-	1,012	521	17,763	0	521
4	Bihar	-	838	451	17,949	-	691	373	15,830	-	1,529	824	33,779	3	827
5	Chhattisgarh	-	89	69	1,789	-	504	225	10,351	-	593	294	12,140	1	295
6	Goa	-	8	3	87	-	-	2	(202)	-	8	4	(114)	-	4
7	Gujarat	-	518	277	8,035	-	3,007	893	73,769	-	3,525	1,170	81,805	3	1,173
8	Haryana	-	585	299	12,611	4	59,152	6,552	60,986	4	59,737	6,850	73,597	85	6,935
9	Himachal Pradesh	-	67	15	922	-	2,035	631	30,486	-	2,102	646	31,407	4	650
10	Jharkhand	-	144	66	2,441	-	333	136	6,789	-	477	201	9,230	33	234
11	Karnataka	-	2,093	318	24,676	12	76,845	3,686	15,15,623	12	78,938	4,004	15,40,299	7,158	11,161
12	Kerala	-	216	87	4,663	1	3,21,752	2,008	1,98,236	1	3,21,968	2,095	2,02,900	247	2,342
13	Madhya Pradesh	-	2,164	916	29,482	-	2,448	907	44,066	-	4,612	1,822	73,548	2	1,825
14	Maharashtra	-	4,710	283	35,694	4	2,05,093	6,395	15,56,761	4	2,09,803	6,678	15,92,456	8,399	15,077
15	Manipur	-	240	68	3,224	-	259	76	3,590	-	144	499	6,814	-	144
16	Meghalaya	-	29	11	795	-	111	46	3,004	-	140	56	3,799	-	56
17	Mizoram	-	-	0	-	-	35	9	502	-	35	9	502	-	9
18	Nagaland	-	1	0	7	-	2	0	12	-	3	0	19	-	0
19	Odisha	-	9	(1)	139	-	990	441	19,568	-	999	439	19,707	0	439
20	Punjab	-	666	241	11,577	-	1,481	612	29,901	-	2,147	852	41,478	4	856
21	Rajasthan	-	2,284	1,002	39,785	-	2,869	848	59,220	-	5,153	1,849	99,005	2	1,851
22	Sikkim	-	11	12	387	-	23	14	718	-	34	27	1,105	-	27
23	Tamil Nadu	-	859	27	5,896	-	9,579	1,475	1,19,082	-	10,438	1,502	1,24,978	1,573	3,075
24	Telangana	-	31	6	944	1	8,912	382	2,63,843	1	8,943	388	2,64,787	595	983
25	Tripura	-	65	37	1,264	-	207	104	3,802	-	272	140	5,066	-	140
26	Uttarakhand	-	35	3	980	-	1,428	542	26,653	-	1,463	545	27,633	0	545
27	Uttar Pradesh	-	2,435	727	34,677	-	9,603	2,202	2,83,768	-	12,038	2,929	3,18,445	10	2,939
28	West Bengal	-	3,095	1,010	39,593	-	2,210	642	34,026	-	5,305	1,652	73,619	1,853	3,505
TOTAL		-	21,908	6,322	2,91,095	23	7,10,628	29,641	43,84,631	23	7,32,536	35,963	46,75,726	19,974	55,937
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	1	-	19	-	8	3	129	-	9	3	148	-	3
2	Chandigarh	-	13	1	275	-	234	143	6,591	-	247	144	6,866	2	146
3	Dadra and Nagar Haveli and Daman & Diu	-	6	1	87	-	14	4	281	-	20	5	368	-	5
4	Govt. of NCT of Delhi	-	785	13	9,287	-	6,278	1,357	87,458	-	7,063	1,370	96,745	2	1,372
5	Jammu & Kashmir	-	21	(7)	489	-	37,276	4,322	2,15,787	-	37,297	4,315	2,16,276	5,227	9,542
6	Ladakh	-	3	0	27	-	744	86	10,295	-	747	86	10,322	(0)	86
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	133	19	1,347	-	133	19	1,347	-	19
TOTAL		-	829	8	10,184	-	44,687	5,934	3,21,887	-	45,516	5,942	3,32,071	5,231	11,174
GRAND TOTAL		-	22,737	6,330	3,01,279	23	7,55,315	35,575	47,06,518	23	7,78,052	41,905	50,07,797	25,206	67,111
IN INDIA															
OUTSIDE INDIA															
TOTAL		-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: September 30, 2023
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A



Rs.lakhs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	1,89,579
	Investments (Policyholders)	8A	31,88,490
	Investments (Linked Liabilities)	8B	9,27,783
2	Loans	9	25,869
3	Fixed Assets	10	13,604
4	Current Assets		0
	a. Cash & Bank Balance	11	9,285
	b. Advances & Other Assets	12	1,37,071
5	Current Liabilities		0
	a. Current Liabilities	13	1,23,533
	b. Provisions	14	11,214
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c	16	-46,891
	Application of Funds as per Balance Sheet (A)		<u>44,03,825</u>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	25,869
2	Fixed Assets (if any)	10	13,604
3	Cash & Bank Balance (if any)	11	9,285
4	Advances & Other Assets (if any)	12	1,37,071
5	Current Liabilities	13	1,23,533
6	Provisions	14	11,214
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		0
9	Debit Balance of P&L A/c	16	-46,891
	TOTAL (B)		<u>97,974</u>
	Investment Assets (A-B)		<u>43,05,852</u>

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of:

A. Life Fund
 B. Pension & General Annuity and Group Business
 C. Unit Linked Funds

	<u>43,05,852</u>
A. Life Fund	31,35,057
B. Pension & General Annuity and Group Business	2,43,012
C. Unit Linked Funds	9,27,783
	<u>43,05,852</u>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: September 30, 2023
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly



PART - A

Rs.lakhs

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM ⁺	UL-Non Unit Res	PAR						NON PAR
		(a)	(b)	(c)	(d)						(e)
1 Central Govt. Sec	Not Less than 25%	-	64,536	2,823	7,16,942	5,32,546	13,16,847	42.3	-	13,16,847	13,26,853
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	1,35,681	3,543	9,49,750	7,43,789	18,32,763	58.9	-	18,32,763	18,39,232
Investment subject to Exposure Norms											
a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	-	29,730	50	3,31,092	2,77,582	6,38,453	20.5	2,446	6,40,899	6,38,970
2. Other Investments		-	-	-	-	-	-	-	-	-	-
b. i) Approved Investments	Not exceeding 35%	-	23,669	3,795	3,55,118	2,39,031	6,21,613	20.0	17,592	6,39,205	6,40,124
j) Other Investments		-	500	-	20,528	50	21,078	0.7	1,112	22,190	22,165
TOTAL LIFE FUND	100%	-	1,89,579	7,388	16,56,489	12,60,452	31,13,908	100.0	21,150	31,35,057	31,40,492

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)					
1 Central Govt. Sec	Not Less than 20%	30,782	1,27,667	1,58,449	65.2	-	1,58,449	1,57,808
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	34,729	1,69,912	2,04,641	84.2	-	2,04,641	2,03,478
3 Balance in Approved investment	Not Exceeding 60%	7,441	30,930	38,370	15.8	-	38,370	38,172
TOTAL PENSION, GENERAL ANNUITY FUND	100%	42,170	2,00,842	2,43,012	100.0	-	2,43,012	2,41,651

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
		(a)	(b)		
1 Approved Investments	Not Less than 75%	-	9,09,440	9,09,440	98.0
2 Other Investments	Not More than 25%	-	18,342	18,342	2.0
TOTAL LINKED INSURANCE FUND	100%	-	9,27,783	9,27,783	100.0

Note:

- (+) FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly
 Statement as on: 30 September 2023

PARTICULARS	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BALA NCEOPP117	ULIF01015/12/09BALAN CER2F117	ULIF00425/01/05BALAN CERFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHEMF117	ULIF01721/12/10DISCONTIN U117	ULIF01315/12/09FLEXICAP FN117	ULGF00205/06/04GRA BALANCE117
Opening Balance (Market Value)	15,280.86	1,472.92	70,042.45	21,461.13	773.62	2,924.93	1,22,305.96	1,19,968.32	10,496.35
Add: Inflow during the Quarter	9.74	281.84	1,681.20	4.93	87.91	125.94	1,975.18	214.85	181.03
Increase / (Decrease) Value of Inv (Net)	592.34	103.77	2,512.91	581.67	115.1	209.82	1,937.55	6,772.36	254.67
Less: Outflow during the Quarter	642.05	28.84	814.79	864.63	32.84	202.69	6,509.85	4,773.76	153.20
TOTAL INVESTIBLE FUNDS (MKT VALUE)	15,240.89	1,829.68	73,421.78	21,183.10	840.20	3,058.00	1,19,708.84	1,22,181.77	10,778.85

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERATO117		ULIF02301/01/18BALA NCEOPP117		ULIF01015/12/09BALAN CER2F117		ULIF00425/01/05BALAN CERFN117		ULIF02401/01/18BOND OPPORT117		ULIF02201/01/18CRES TTHEMF117		ULIF01721/12/10DISCONTIN U117		ULIF01315/12/09FLEXICAP FN117		ULGF00205/06/04GRA BALANCE117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,023.79	6.7%	232.28	12.7%	13,475.02	18.4%	4,707.91	22.2%	594.47	70.8%	-	0.0%	83,490.66	69.7%	-	0.0%	3,794.60	35.2%	
State Government Securities	198.06	1.3%	101.19	5.5%	3,832.06	5.2%	-	0.0%	-	0.0%	-	0.0%	489.21	0.4%	-	0.0%	833.04	7.7%	
Other Approved Securities	-	0.0%	15.57	0.9%	-	0.0%	8.70	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	809.51	5.3%	59.89	3.3%	6,939.51	9.5%	3,025.57	14.3%	69.85	8.3%	-	0.0%	-	0.0%	-	0.0%	1,009.50	9.4%	
Infrastructure Bonds	-	0.0%	52.79	2.9%	4,397.30	6.0%	1,540.53	7.3%	141.18	16.8%	-	0.0%	-	0.0%	-	0.0%	1,211.59	11.2%	
Equity	11,014.72	72.3%	1,131.42	61.8%	35,696.70	48.6%	9,448.25	44.6%	-	0.0%	2,638.16	85.9%	-	0.0%	1,06,264.29	87.0%	3,282.95	30.5%	
Money Market Investments	47.43	0.3%	61.16	3.3%	1,949.74	2.7%	23.29	0.1%	7.24	0.9%	18.49	0.6%	31,140.56	26.0%	4,108.38	3.4%	418.01	3.9%	
Mutual funds	1,961.79	12.9%	23.22	1.3%	4,239.72	5.8%	2,082.81	9.8%	-	0.0%	113.85	3.7%	-	0.0%	9,620.85	7.9%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,000.00	4.2%	-	0.0%	-	0.0%	
Sub Total (A)	15,055.30	98.8%	1,677.52	91.7%	70,530.04	96.1%	20,837.06	98.4%	812.74	96.7%	2,760.50	90.3%	1,20,120.43	100.3%	1,19,993.51	98.2%	10,549.70	97.9%	
Current Assets:																			
Accrued Interest	36.85	0.2%	8.11	0.4%	754.41	1.0%	163.14	0.8%	25.74	3.1%	-	0.0%	15.32	0.0%	-	0.0%	130.62	1.2%	
Dividend Receivable	-	0.0%	0.76	0.0%	5.12	0.0%	-	0.0%	-	0.0%	0.93	0.0%	-	0.0%	13.53	0.0%	0.72	0.0%	
Bank Balance	0.05	0.0%	3.07	0.2%	20.61	0.0%	19.32	0.1%	0.01	0.0%	0.15	0.0%	0.59	0.0%	5.38	0.0%	25.95	0.2%	
Receivable for Sale of Investments	0.00	0.0%	17.59	1.0%	394.76	0.5%	75.11	0.4%	0.03	0.0%	66.17	2.2%	0.00	0.0%	0.00	0.0%	0.00	0.0%	
Other Current Assets (for Investments)	-	0.0%	45.92	2.5%	260.94	0.4%	-	0.0%	1.77	0.2%	29.62	1.0%	-	0.0%	-	0.0%	31.70	0.3%	
Less: Current Liabilities																			
Payable for Investments	0.00	0.0%	9.08	0.5%	91.79	0.1%	0.00	0.0%	0.00	0.0%	21.54	0.7%	-	0.0%	0.00	0.0%	0.00	0.0%	
Fund Mgmt Charges Payable	1.69	0.0%	0.13	0.0%	5.39	0.0%	2.02	0.0%	0.05	0.0%	0.24	0.0%	3.87	0.0%	9.75	0.0%	0.45	0.0%	
Other Current Liabilities (for Invest)	6.03	0.0%	-	0.0%	-	0.0%	47.42	0.2%	-	0.0%	-	0.0%	423.63	0.4%	7.19	0.0%	-	0.0%	
Sub Total (B)	29.18	0.2%	66.23	3.6%	1,338.66	1.8%	208.13	1.0%	27.46	3.3%	75.09	2.5%	(411.60)	-0.3%	1.97	0.0%	188.54	1.7%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.0%	-	0.0%	495.24	0.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	156.42	1.0%	85.93	4.7%	1,057.84	1.4%	137.91	0.7%	-	0.0%	222.41	7.3%	-	0.0%	2,186.29	1.8%	40.62	0.4%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	156.42	1.0%	85.93	4.7%	1,553.07	2.1%	137.91	0.7%	0.00	0.0%	222.41	7.3%	0.00	0.0%	2,186.29	1.8%	40.62	0.4%	
Total (A + B + C)	15,240.89	100.0%	1,829.68	100.0%	73,421.78	100.0%	21,183.10	100.0%	840.20	100.0%	3,058.00	100.0%	1,19,708.84	100.0%	1,22,181.77	100.0%	10,778.85	100.0%	
Fund Carried Forward (as per LB 2)	15,240.89		1,829.68		73,421.78		21,183.10		840.20		3,058.00		1,19,708.84		1,22,181.77		10,778.85		

Note:

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- c) Other Investments are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Co
 Registration Number: 117



Periodicity of Submission: Quarterly
 Statement as on: 30 September 2023

PARTICULARS	ULGF00105/06/04GRAD EBTFND117	ULIF01909/10/15LIQUI DFUND117	ULIF02501/01/18MIDC APFUND117	ULIF00325/01/05MODE RATORF117	ULIF01115/12/09MULTI PLIE2117	ULIF01809/10/15MULTI PLIE3117	ULIF00625/01/05MULTIPLIE R117	ULIF02101/01/18MULTI CAPFN117	ULIF00815/12/09PRES ERVER2117
Opening Balance (Market Value)	11,677.16	144.77	7,732.29	958.33	63,453.49	5,732.62	1,26,977.82	6,202.53	7,720.99
Add: Inflow during the Quarter	205.40	23.06	3,098.15	6.09	197.37	419.90	-	876.11	190.34
Increase / (Decrease) Value of	122.80	2.23	1,042.54	15.52	2,756.05	383.88	5,107.26	479.31	73.16
Less: Outflow during the Quarter	240.33	14.26	17.29	39.78	2,263.18	116.71	5,347.18	24.17	232.41
TOTAL INVESTIBLE FUNDS (MKT VALUE)	11,765.03	155.80	11,855.69	940.17	64,143.74	6,419.69	1,26,737.90	7,533.78	7,752.08

INVESTMENT OF UNIT FUND	ULGF00105/06/04GRAD EBTFND117		ULIF01909/10/15LIQUI DFUND117		ULIF02501/01/18MIDC APFUND117		ULIF00325/01/05MODE RATORF117		ULIF01115/12/09MULTI PLIE2117		ULIF01809/10/15MULTI PLIE3117		ULIF00625/01/05MULTIPLIE R117		ULIF02101/01/18MULTI CAPFN117		ULIF00815/12/09PRES ERVER2117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	6,458.93	54.9%	110.44	70.9%	-	0.0%	493.06	52.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7,160.23	92.4%	
State Government Securities	368.59	3.1%	-	0.0%	-	0.0%	8.22	0.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	407.46	5.3%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	2,808.77	23.9%	-	0.0%	-	0.0%	158.94	16.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	1,768.22	15.0%	-	0.0%	-	0.0%	35.10	3.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	9,371.06	79.0%	199.32	21.2%	52,904.92	82.5%	5,231.55	81.5%	1,07,971.85	85.2%	6,472.88	85.9%	-	0.0%	
Money Market Investments	30.79	0.3%	43.12	27.7%	1,097.18	9.3%	11.30	1.2%	488.32	0.8%	114.50	1.8%	3,237.55	2.6%	18.39	0.2%	26.44	0.3%	
Mutual funds	-	0.0%	-	0.0%	221.91	1.9%	19.88	2.1%	8,045.83	12.5%	646.38	10.1%	13,860.60	10.9%	285.10	3.8%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	11,435.30	97.2%	153.56	98.6%	10,690.14	90.2%	925.80	98.5%	61,439.07	95.8%	5,992.43	93.3%	1,25,070.00	98.7%	6,776.37	89.9%	7,594.13	98.0%	
Current Assets:																			
Accrued Interest	302.46	2.6%	-	0.0%	-	0.0%	12.81	1.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	198.05	2.6%	
Dividend Receivable	-	0.0%	-	0.0%	7.67	0.1%	-	0.0%	-	0.0%	1.08	0.0%	-	0.0%	1.28	0.0%	-	0.0%	
Bank Balance	30.61	0.3%	0.01	0.0%	1.23	0.0%	0.04	0.0%	0.41	0.0%	0.33	0.0%	2.42	0.0%	0.52	0.0%	0.07	0.0%	
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	83.42	0.8%	0.00	0.0%	1,365.69	1.7%	64.24	1.0%	0.00	0.0%	35.24	0.5%	-	0.0%	
Other Current Assets (for Investments)	-	0.0%	2.25	1.4%	361.99	3.1%	-	0.0%	17.69	0.0%	47.63	0.7%	-	0.0%	58.98	0.8%	-	0.0%	
Less: Current Liabilities																			
Payable for Investments	0.00	0.0%	-	0.0%	290.92	2.5%	0.00	0.0%	0.00	0.0%	47.20	0.7%	0.00	0.0%	48.42	0.6%	0.00	0.0%	
Fund Mgmt Charges Payable	0.49	0.0%	0.01	0.0%	0.93	0.0%	0.09	0.0%	5.09	0.0%	0.51	0.0%	14.20	0.0%	0.60	0.0%	0.50	0.0%	
Other Current Liabilities (for Invest)	2.84	0.0%	-	0.0%	-	0.0%	0.68	0.1%	-	0.0%	-	0.0%	71.67	0.1%	-	0.0%	39.67	0.5%	
Sub Total (B)	329.73	2.8%	2.25	1.4%	168.46	1.4%	12.08	1.3%	1,078.69	1.7%	65.57	1.0%	(83.44)	-0.1%	47.02	0.6%	157.94	2.0%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	997.10	8.4%	2.28	0.2%	1,625.98	2.5%	361.70	5.6%	1,751.34	1.4%	710.40	9.4%	-	0.0%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	0.00	0.0%	0.00	0.0%	997.10	8.4%	2.28	0.2%	1,625.98	2.5%	361.70	5.6%	1,751.34	1.4%	710.40	9.4%	0.00	0.0%	
Total (A + B + C)	11,765.03	100.0%	155.80	100.0%	11,855.69	100.0%	940.17	100.0%	64,143.74	100.0%	6,419.69	100.0%	1,26,737.90	100.0%	7,533.78	100.0%	7,752.08	100.0%	
Fund Carried Forward (as per LB 2)	11,765.03		155.80		11,855.69		940.17		64,143.74		6,419.69		1,26,737.90		7,533.78		7,752.08		

Note:
 a) The aggregate of all the above Segregated Unit-Funds show
 b) Details of Item 13 of FORM LB 2 which forms part of IRDA
 c) Other Investments are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016

Unit Linked Insurance Business
 Name of the Insurer: PNB MetLife India Insurance C
 Registration Number: 117



PART - B

Periodicity of Submission: Quarterly
 Statement as on: 30 September 2023

Rs. Lakhs

PARTICULARS	ULIF00125/01/05PRES ERVERF117	ULIF00915/12/09PROTE CTOR2117	ULIF00225/01/05PROT ECTORF117	ULIF01215/12/09VIRTUE2F ND117	ULIF00719/02/08VIRTU EFUND117	ULGF00410/09/14MET SECUREF117	ULGF00510/09/14MET GROWTHF117	ULIF02710/12/21INDOPPF UND117	ULIF02610/12/21SUSTAINFN D117	Total of All Funds
Opening Balance (Market Value)	3,369.24	77,877.19	6,115.99	1,91,781.98	7,240.75	1,407.76	1,213.76	3,521.26	492.22	8,88,346.69
Add: Inflow during the Quarter	53.80	479.03	95.39	10,400.14	40.36	152.61	150.00	620.00	61.06	21,631.41
Increase / (Decrease) Value of	28.51	782.12	52.50	19,759.22	610.02	29.54	46.42	273.39	20.67	44,561.76
Less: Outflow during the Quarter	216.85	2,557.84	374.62	771.37	362.18	71.29	66.49	11.18	7.46	26,757.23
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,234.71	76,580.50	5,889.26	2,21,169.96	7,528.96	1,518.61	1,343.68	4,403.46	566.49	9,27,782.63

INVESTMENT OF UNIT FUND	ULIF00125/01/05PRES ERVERF117		ULIF00915/12/09PROTE CTOR2117		ULIF00225/01/05PROT ECTORF117		ULIF01215/12/09VIRTUE2F ND117		ULIF00719/02/08VIRTU EFUND117		ULGF00410/09/14MET SECUREF117		ULGF00510/09/14MET GROWTHF117		ULIF02710/12/21INDOPPF UND117		ULIF02610/12/21SUSTAINFN D117		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	3,156.79	97.6%	37,300.25	48.7%	3,334.74	56.6%	-	0.0%	-	0.0%	786.46	51.8%	238.26	17.7%	-	0.0%	-	0.0%	1,66,357.89	17.9%	
State Government Securities	-	0.0%	926.92	1.2%	25.21	0.4%	-	0.0%	-	0.0%	195.00	12.8%	68.25	5.1%	-	0.0%	-	0.0%	7,453.23	0.8%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.27	0.0%	
Corporate Bonds	-	0.0%	19,190.69	25.1%	1,600.68	27.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	35,672.89	3.8%	
Infrastructure Bonds	-	0.0%	15,384.69	20.1%	661.83	11.2%	-	0.0%	-	0.0%	120.49	7.9%	120.49	9.0%	-	0.0%	-	0.0%	25,434.21	2.7%	
Equity	-	0.0%	-	0.0%	-	0.0%	1,98,274.54	89.6%	6,687.30	88.8%	244.90	16.1%	743.35	55.3%	3,664.82	83.2%	460.16	81.2%	5,61,693.13	60.5%	
Money Market Investments	24.89	0.8%	683.25	0.9%	105.21	1.8%	7,391.91	3.3%	409.65	5.4%	140.91	9.3%	150.56	11.2%	78.78	1.8%	32.48	5.7%	51,859.50	5.6%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	5,330.99	2.4%	216.07	2.9%	-	0.0%	-	0.0%	215.80	4.9%	62.14	11.0%	46,946.92	5.1%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,000.00	0.5%	
Sub Total (A)	3,181.69	98.4%	73,485.79	96.0%	5,727.66	97.3%	2,10,997.43	95.4%	7,313.01	97.1%	1,487.77	98.0%	1,320.92	98.3%	3,959.39	89.9%	554.78	97.9%	9,00,442.05	97.1%	
Current Assets:																					
Accrued Interest	73.39	2.3%	1,823.73	2.4%	108.94	1.8%	-	0.0%	-	0.0%	28.70	1.9%	12.78	1.0%	-	0.0%	-	0.0%	3,695.03	0.4%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	136.23	0.1%	3.55	0.0%	0.07	0.0%	0.18	0.0%	0.74	0.0%	0.17	0.0%	172.04	0.0%	
Bank Balance	0.08	0.0%	0.08	0.0%	0.11	0.0%	9.40	0.0%	0.56	0.0%	0.05	0.0%	0.07	0.0%	0.34	0.0%	0.07	0.0%	121.52	0.0%	
Receivable for Sale of Investments	25.04	0.8%	2,279.17	3.0%	125.23	2.1%	1,957.57	0.9%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	6,195.23	0.7%	
Other Current Assets (for Investments)	-	0.0%	-	0.0%	-	0.0%	1,361.33	0.6%	-	0.0%	-	0.0%	-	0.0%	87.99	2.0%	4.16	0.7%	2,311.95	0.2%	
Less: Current Liabilities																					
Payable for Investments	0.00	0.0%	955.09	1.2%	50.27	0.9%	1,127.08	0.5%	0.00	0.0%	0.00	0.0%	0.00	0.0%	59.60	1.4%	10.45	1.8%	2,711.44	0.3%	
Fund Mgmt Charges Payable	0.26	0.0%	4.94	0.0%	0.48	0.0%	17.69	0.0%	0.85	0.0%	0.06	0.0%	0.06	0.0%	0.37	0.0%	0.05	0.0%	70.79	0.0%	
Other Current Liabilities (for Invest)	45.22	1.4%	48.25	0.1%	21.93	0.4%	-	0.0%	0.64	0.0%	0.09	0.0%	-	0.0%	-	0.0%	-	0.0%	715.26	0.1%	
Sub Total (B)	53.02	1.6%	3,094.71	4.0%	161.59	2.7%	2,319.76	1.0%	2.62	0.0%	28.66	1.9%	12.97	1.0%	29.09	0.7%	(6.10)	-1.1%	8,998.30	1.0%	
Other Investments (<=25%)																					
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	495.24	0.1%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	-	0.0%	7,852.77	3.6%	213.32	2.8%	2.18	0.1%	9.79	0.7%	414.98	9.4%	17.81	3.1%	17,847.05	1.9%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	0.00	0.0%	0.00	0.0%	0.00	0.0%	7,852.77	3.6%	213.32	2.8%	2.18	0.1%	9.79	0.7%	414.98	9.4%	17.81	3.1%	18,342.28	2.0%	
Total (A + B + C)	3,234.71	100.0%	76,580.50	100.0%	5,889.26	100.0%	2,21,169.96	100.0%	7,528.96	100.0%	1,518.61	100.0%	1,343.68	100.0%	4,403.46	100.0%	566.49	100.0%	9,27,782.63	100.0%	
Fund Carried Forward (as per LB 2)	3,234.71		76,580.50		5,889.26		2,21,169.96		7,528.96		1,518.61		1,343.68		4,403.46		566.49		9,27,782.63		

Note:
 a) The aggregate of all the above Segregated Unit-Funds sho
 b) Details of Item 13 of FORM LB 2 which forms part of IRDA
 c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

Sanjay Kumar
 Chief Investment Officer

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 30 September 2023

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	15,240.89	69.3942	69.3942	66.7678	61.9530	64.2144	60.9232	13.9%	18.5%	70.7146
2	BALANCED OPPORTUNITIES FUN	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	1,829.68	21.3364	21.3364	20.0047	18.1213	18.3419	17.6989	20.6%	20.8%	21.6400
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	21,183.10	52.4874	52.4874	51.0814	48.3440	49.1522	47.2162	11.2%	14.1%	53.1094
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	73,421.78	31.8600	31.8600	30.7573	28.8442	29.2243	28.2955	12.6%	13.8%	32.2052
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	840.20	14.6452	14.6452	14.4369	13.9860	13.6952	13.3168	10.0%	5.4%	14.6630
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	3,058.00	21.5372	21.5372	20.0653	17.6599	18.2332	17.3848	23.9%	27.0%	22.0298
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,19,708.84	21.5256	21.5256	21.1851	20.8680	20.5970	20.3304	5.9%	4.4%	21.5256
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,22,181.77	40.5018	40.5018	38.3095	34.2326	35.6607	34.0780	18.9%	22.5%	41.1826
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	10,778.85	34.1664	34.1664	33.3557	31.7471	31.6871	30.7348	11.2%	11.3%	34.3681
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	11,765.03	24.1689	24.1689	23.9162	23.2872	22.8578	22.3807	8.0%	5.3%	24.2066
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	155.80	13.4543	13.4543	13.2559	13.0673	12.8966	12.7506	5.5%	3.5%	13.4543
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	11,855.69	27.9440	27.9440	24.8784	20.9449	21.5138	20.9822	33.2%	37.5%	28.6396
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	940.17	37.9461	37.9461	37.3329	36.1070	36.0179	35.1073	8.1%	8.2%	38.1599
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,26,737.90	80.8629	80.8629	77.7008	70.3090	72.9647	68.8944	17.4%	23.0%	82.4772
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	64,143.74	36.7210	36.7210	35.1754	32.0198	33.3480	31.7538	15.6%	22.8%	37.4762
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	6,419.69	24.6439	24.6439	23.1211	20.6621	21.3381	20.1868	22.1%	25.5%	25.0450
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	7,533.78	23.8778	23.8778	22.2346	19.8568	20.7047	19.9834	19.5%	26.6%	24.4071
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	3,234.71	30.4000	30.4000	30.1418	29.6139	29.1469	28.6076	6.3%	3.4%	30.4703
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	7,752.08	25.2854	25.2854	25.0458	24.3828	23.9944	23.5459	7.4%	4.3%	25.3202
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	5,889.26	31.1927	31.1927	30.9206	30.2874	29.7428	29.1745	6.9%	5.4%	31.2579
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	76,580.50	25.8729	25.8729	25.6118	25.0847	24.6670	24.1797	7.0%	5.2%	25.9277
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	7,528.96	42.9818	42.9818	39.5781	35.4916	36.3864	35.9082	19.7%	19.6%	43.6302
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	2,21,169.96	53.5553	53.5553	48.6185	43.3430	44.2641	44.1029	21.4%	24.5%	54.5285
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	1,343.68	13.3226	13.3226	12.8629	12.0404	12.1456	11.7136	13.7%	NA	13.4654
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	1,518.61	11.7521	11.7521	11.5268	11.1134	11.0094	10.7443	9.4%	NA	11.7948
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	4,403.46	11.6144	11.6144	10.8004	9.6350	10.0778	9.8220	18.2%	NA	11.8334
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	566.49	11.0877	11.0877	10.6528	9.5158	-	-	NA	NA	11.3081
	Total					9,27,782.63								

Note:

- * NAV should reflect the published NAV on the reporting date
NAV should be upto 4 decimal
Refer IRDAI (Investment) Regulations, 2016

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 30th Sep 2023	as % of total for this class	As at 30th Sep 2022	as % of total for this class	As at 30th Sep 2023	as % of total for this class	As at 30th Sep 2022	as % of total for this class
Break down by credit rating								
AAA rated	30,91,571	98.6%	25,36,709	98.4%	30,87,510	98.6%	25,53,395	98.5%
AA or better	33,080	1.1%	34,757	1.3%	33,044	1.1%	34,575	1.3%
Rated below AA but above A	10,373	0.3%	5,472	0.2%	10,397	0.3%	5,503	0.2%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	41,547	1.3%	42,873	1.7%	41,248	1.3%	42,672	1.6%
more than 1 year and up to 3 years	1,43,491	4.6%	1,03,473	4.0%	1,42,662	4.6%	1,01,788	3.9%
More than 3 years and up to 7 years	4,63,803	14.8%	4,67,348	18.1%	4,59,220	14.7%	4,57,101	17.6%
More than 7 years and up to 10 years	4,49,108	14.3%	3,00,134	11.6%	4,50,573	14.4%	3,03,063	11.7%
More than 10 years and up to 15 years	8,28,361	26.4%	6,15,526	23.9%	8,35,223	26.7%	6,31,175	24.3%
More than 15 years and up to 20 years	6,00,127	19.1%	3,69,472	14.3%	5,90,762	18.9%	3,69,886	14.3%
Above 20 years	6,08,587	19.4%	6,78,113	26.3%	6,11,262	19.5%	6,87,786	26.5%
Breakdown by type of the issuer								
a. Central Government	14,87,798	47.5%	12,81,430	49.7%	14,78,384	47.2%	12,91,152	49.8%
b. State Government	5,54,912	17.7%	4,21,198	16.3%	5,59,020	17.9%	4,32,201	16.7%
c. Corporate Securities	10,92,314	34.8%	8,74,310	33.9%	10,93,547	34.9%	8,70,118	33.6%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: September 30, 2023

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 30th Sep 2023	as % of total for this class	As at 30th Sep 2022	as % of total for this class	As at 30th Sep 2023	as % of total for this class	As at 30th Sep 2022	as % of total for this class
Break down by credit rating								
AAA rated	2,45,399	92.1%	2,20,660	91.4%	2,46,059	91.9%	2,22,039	91.2%
AA or better	20,532	7.7%	20,297	8.4%	21,141	7.9%	20,828	8.6%
Rated below AA but above A	495	0.2%	497	0.2%	500	0.2%	500	0.2%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	1,14,631	43.0%	1,04,744	43.4%	1,14,634	42.8%	1,04,869	43.1%
more than 1 year and up to 3 years	21,977	8.2%	13,266	5.5%	22,576	8.4%	13,608	5.6%
More than 3 years and up to 7 years	53,117	19.9%	87,767	36.3%	53,107	19.8%	88,536	36.4%
More than 7 years and up to 10 years	40,537	15.2%	24,504	10.1%	41,037	15.3%	25,031	10.3%
More than 10 years and up to 15 years	16,543	6.2%	5,119	2.1%	16,618	6.2%	5,191	2.1%
More than 15 years and up to 20 years	2,818	1.1%	-	0.0%	2,812	1.1%	-	0.0%
Above 20 years	16,804	6.3%	6,054	2.5%	16,917	6.3%	6,131	2.5%
Breakdown by type of the issuer								
a. Central Government	1,66,382	62.4%	1,31,415	54.4%	1,66,859	62.3%	1,32,431	54.4%
b. State Government	7,453	2.8%	11,440	4.7%	7,502	2.8%	11,799	4.8%
c. Corporate Securities	92,590	34.8%	98,601	40.8%	93,340	34.9%	99,136	40.7%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED September 31, 2023	UP TO THE QUARTER ENDED September 31, 2023	FOR THE QUARTER ENDED September 31, 2022	UP TO THE QUARTER ENDED September 31, 2022
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	287	574	167	276
			a) Commission	7,488	12,889	6,897	10,785
2	Punjab National Bank	Promoter Shareholder	b) Bank charges	19	36	19	38
			c) Reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	-	-	230	313
			d) Interest/Dividend	(53)	(106)	(53)	(105)
			e) Royalty Charges	56	112	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	229	431	162	370

PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Information technology	449	Payable	NA	NA	-	-
			a) Interest/Dividend	144	Receivable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	b) Bank balances (Current account/short term deposit)	3,697	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,499	Receivable	NA	NA	-	-
			a) Commission	3,371	Payable	NA	NA	-	-
			b) Bank charges	7	Payable	NA	NA	-	-
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	10,000	Payable	NA	NA	-	-
			d) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	7	Payable	NA	NA	-	-
			e) Royalty Charges	101	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	220	Payable	NA	NA	-	-

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

** Interest accrued but not due on borrowing is not considered as debentures are traded on NSE and party level identification will be done at the time of payment.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : September 30, 2023

Board of Directors and Key Management Persons

BOARD OF DIRECTORS

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Mr. Sanjeev Kapur	Director	Director	
4	Mr. Ashish Bhat	Director	Director	
5	Mr. Pawan Verma	Director	Director	
6	Ms. Kastity Ha	Director	Director	
7	Mr. Derwyn Thomas	Director	Director	
8	Mr. Binod Kumar	Director	Director	
9	Mr. Atul Kumar Goel	Director	Director	
10	Mr. Thallapaka Venkateswara Rao	Director	Director	
11	Mr. Arvind Kumar Jain	Director	Director	
12	Mr. Pheroze Kersasp Mistry	Director	Director	
13	Mr. Erach Kotwal	Director	Director	
14	Ms. Sonu Bhasin	Independent Director	Director	
15	Ms. Padma Chandrasekaran	Independent Director	Director	
16	Ms. Kavita Venugopal	Independent Director	Director	

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Asha Murali	Chief Actuary & Products Officer	Actuarial	Resigned wef Sept 30, 2023. Ceases to be Appointed Actuary wef Aug 31, 2023
3	Sanjay Kumar	Chief Investment Officer	Investments	
4	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
5	Vineet Maheshwari	Chief Strategy Officer	Strategy	
6	Sarang Cheema	Chief Risk and Compliance Officer	Risk & Compliance	
7	Viraj Taneja	Chief Internal Auditor	Audit	
8	Samrat Ashim Das	Chief Operating Officer	COO	Resigned wef Aug 31, 2023
9	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
10	Sameer Bansal	Chief Distribution Officer	Distribution	
11	Yagya Turker	Company Secretary	Legal	
12	Nilesh Kothari	Chief Financial Officer	Finance	Joined wef Aug 3, 2023

Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	30-09-2023
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
(1)	(2)	(3)	(4)
			[Amount (in rupees lakhs)]
01	Available Assets in Policyholders' Fund:	1	41,27,011
	Deduct:		
02	Mathematical Reserves	2	40,51,745
03	Other Liabilities	3	-
04	Excess in Policyholders' funds		75,266
05	Available Assets in Shareholders Fund:	4	1,93,003
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds		1,93,003
08	Total ASM (04)+(07)		2,68,269
09	Total RSM		1,53,809
10	Solvency Ratio (ASM/RSM)		1.74

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



As on :

September 30th, 2023

Rs.Lakhs

NAME OF THE FUND : LIFE FUND

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	10,58,966.47	9,40,795.59	-	-	-	-	20,54,941.24	19,61,108.26	31,13,907.71	29,01,903.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,58,966.47	9,40,795.59	-	-	-	-	20,54,941.24	19,61,108.26	31,13,907.71	29,01,903.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs.Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	33,133.74	30,011.13	-	-	1,446.31	1,392.66	2,08,431.62	1,89,304.28	2,43,011.67	2,20,708.06
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	33,133.74	30,011.13	-	-	1,446.31	1,392.66	2,08,431.62	1,89,304.28	2,43,011.67	2,20,708.06
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)	YTD (As on 30 Sep 2023)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	61,602.33	82,199.92	-	-	35,987.82	34,184.12	8,30,192.48	7,23,002.60	9,27,782.63	8,39,386.64
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	61,602.33	82,199.92	-	-	35,987.82	34,184.12	8,30,192.48	7,23,002.60	9,27,782.63	8,39,386.64
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2023

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
1	Central Government Bonds	CGSB	12,85,671.7	24,005.9	1.9%	1.9%	12,63,843.8	47,201.6	3.7%	3.7%	11,30,661.3	42,966.1	3.8%	3.8%
2	Treasury Bills	CTRB	11,096.1	180.5	1.6%	1.6%	12,347.2	395.2	3.2%	3.2%	5,846.7	117.4	2.0%	2.0%
3	State Government Bonds	SGGB	5,13,268.8	9,491.1	1.8%	1.8%	5,11,189.7	19,007.8	3.7%	3.7%	3,70,898.3	13,440.6	3.6%	3.6%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,029.7	60.9	2.0%	2.0%	3,030.0	121.9	4.0%	4.0%	3,022.7	123.0	4.1%	4.1%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,16,921.7	2,554.6	2.2%	2.2%	1,88,009.8	7,712.4	4.1%	4.1%	1,79,672.9	7,234.4	4.0%	4.0%
7	Bonds / Debentures issued by HUDCO	HTHD	13,154.8	336.2	2.6%	2.6%	14,079.1	619.5	4.4%	4.4%	16,029.2	593.8	3.7%	3.7%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	4,43,473.1	8,956.6	2.0%	2.0%	4,38,257.6	18,121.4	4.1%	4.1%	3,74,090.4	15,029.6	4.0%	4.0%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	4,807.4	316.3	6.6%	6.6%	4,557.4	369.2	8.1%	8.1%	2,781.2	113.8	4.1%	4.1%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2,371.0	146.6	6.2%	6.2%	2,710.6	306.8	11.3%	11.3%	2,214.3	11.6	0.5%	0.5%
14	Long Term Bank Bonds Approved-Investment- Infrastructure	ILBI	45,842.0	874.7	1.9%	1.9%	46,054.2	1,890.8	4.1%	4.1%	38,092.3	432.2	1.1%	1.1%
15	Debt Instruments of InvTs	IDIT	10,875.8	213.6	2.0%	2.0%	9,691.4	378.3	3.9%	3.9%	4,235.4	56.2	1.3%	1.3%
16	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	8,005.8	159.8	2.0%	2.0%	8,004.4	317.9	4.0%	4.0%	7,661.3	104.8	1.4%	1.4%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPQ	912.2	20.9	2.3%	2.3%	950.0	41.2	4.3%	4.3%	-	-	0.0%	0.0%
21	PSU - Equity Shares - Quoted	EAQ	6,996.0	339.9	4.9%	4.9%	6,787.1	763.3	11.2%	11.2%	5,028.5	(489.1)	-9.7%	-9.7%
22	Corporate Securities - Debentures	ECOS	3,72,964.7	7,768.3	2.1%	2.1%	2,85,614.5	11,716.0	4.1%	4.1%	2,13,155.4	8,491.9	4.0%	4.0%
23	CCIL - CBO	ECBO	38,542.2	638.9	1.7%	1.7%	34,402.6	1,127.1	3.3%	3.3%	53,827.9	1,243.7	2.3%	2.3%
24	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	1,14,903.2	5,670.8	4.9%	4.9%	1,07,798.9	9,170.0	8.5%	8.5%	82,730.6	3,499.3	4.2%	4.2%
25	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	2,498.6	51.7	2.1%	2.1%	2,498.9	101.9	4.1%	4.1%	2,500.6	103.0	4.1%	4.1%
30	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	EACB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Investment Properties - Immovable	EINP	28,600.6	542.2	1.9%	1.9%	28,600.6	1,084.5	3.8%	3.8%	28,600.6	897.2	3.1%	3.1%
34	Units of Infrastructure Investment Trust	EIIT	9,672.4	453.4	4.7%	4.7%	10,551.1	954.5	9.0%	9.0%	16,838.5	1,408.8	8.4%	8.4%
35	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl Co-op Societies)	OESH	12,295.7	220.5	1.8%	1.8%	13,913.8	1,642.2	11.8%	11.8%	17,202.2	220.1	1.3%	1.3%
39	Debentures	OLDB	10,457.1	252.4	2.4%	2.4%	10,478.5	499.7	4.8%	4.8%	5,502.7	256.1	4.7%	4.7%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,700.9	62.1	1.7%	1.7%
44	Derivative Instrument	OCDI	-	(721.6)	0.0%	0.0%	-	(1,435.8)	0.0%	0.0%	-	(739.9)	0.0%	0.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			30,56,360.7	62,534.5	2.0%	2.0%	30,03,371.1	1,22,107.2	4.1%	4.1%	25,64,293.7	95,176.7	3.7%	3.7%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2023

Name of the Fund Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	1,53,992.8	2,823.2	1.8%	1.8%	1,52,680.6	5,635.4	3.7%	3.7%	1,11,503.0	4,191.4	3.8%	3.8%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Bonds	SGGB	42,067.5	770.1	1.8%	1.8%	39,748.8	1,454.7	3.7%	3.7%	24,805.2	890.3	3.6%	3.6%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.7	1.2	2.1%	2.1%	59.7	2.5	4.1%	4.1%	59.0	2.6	4.3%	4.3%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,738.9	50.8	1.9%	1.9%	4,145.0	153.3	3.7%	3.7%	3,115.7	110.9	3.6%	3.6%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	1,420.6	3.2	0.2%	0.2%	1,407.4	29.4	2.1%	2.1%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	7,834.1	155.5	2.0%	2.0%	7,861.8	316.0	4.0%	4.0%	9,464.1	378.6	4.0%	4.0%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Debt Instruments of InvTs	IDIT	449.7	8.6	1.9%	1.9%	449.6	17.1	3.8%	3.8%	449.5	3.5	0.8%	0.8%
17	Infrastructure - Infrastructure Development Fund (idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	22,003.5	429.2	2.0%	2.0%	19,927.7	773.2	3.9%	3.9%	13,756.0	527.0	3.8%	3.8%
22	CCIL - CBLO	ECBO	2,397.6	39.7	1.7%	1.7%	2,177.5	70.9	3.3%	3.3%	3,086.1	69.8	2.3%	2.3%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECCP	1,434.3	24.3	1.7%	1.7%	1,434.3	24.3	1.7%	1.7%	-	-	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	782.3	43.1	5.5%	5.5%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Derivative Instrument	OCDI	-	(4.7)	0.0%	0.0%	-	(17.1)	0.0%	0.0%	-	-	0.0%	0.0%
43	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			2,34,398.5	4,301.0	1.8%	1.8%	2,29,892.5	8,459.6	3.7%	3.7%	1,67,021.1	6,217.1	3.7%	3.7%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2023

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ¹			
			Investment (Rs.) ²	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) ³	Net Yield (%) ³
1	Central Government Bonds	CGSB	68,198.1	706.8	1.0%	1.0%	60,835.2	1,883.8	3.1%	3.1%	51,493.5	(387.7)	-0.8%	-0.8%
2	Treasury Bills	CTRB	84,885.4	1,404.9	1.7%	1.7%	83,255.6	2,700.9	3.2%	3.2%	66,763.8	1,435.6	2.2%	2.2%
3	State Government Bonds	SGGB	8,236.5	130.7	1.6%	1.6%	13,795.6	923.7	6.7%	6.7%	15,349.1	(195.6)	-1.3%	-1.3%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	24.3	0.4	1.6%	1.6%	24.4	0.9	3.6%	3.6%	24.8	(0.1)	-0.6%	-0.6%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	15,978.7	425.4	2.7%	2.7%	22,956.5	1,232.9	5.4%	5.4%	26,174.1	166.6	0.6%	0.6%
7	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,478.5	53.8	1.2%	1.2%	8,535.0	255.8	3.0%	3.0%	10,290.1	247.8	2.4%	2.4%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	19,773.5	219.2	1.1%	1.1%	20,131.6	862.8	4.3%	4.3%	14,379.1	(110.5)	-0.8%	-0.8%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,558.8	119.4	1.6%	1.6%	7,575.9	283.5	3.7%	3.7%	7,685.5	(77.5)	-1.0%	-1.0%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	37,042.2	6,574.3	17.7%	17.7%	36,079.6	9,801.0	27.2%	27.2%	17,318.3	623.9	3.6%	3.6%
14	Long Term Bank Bonds Approved/Investment - Infrastructure	ILBI	1,303.0	23.3	1.8%	1.8%	930.5	40.7	4.4%	4.4%	-	-	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	24,994.3	2,018.6	8.1%	8.1%	24,057.6	5,752.8	23.9%	23.9%	18,842.4	713.7	3.8%	3.8%
17	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Reclassified Approved Investments - Debt	IORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Infrastructure - Infrastructure Development Fund (idf)	IDDF	3,072.8	48.8	1.6%	1.6%	3,082.0	112.5	3.7%	3.7%	4,152.1	10.6	0.3%	0.3%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	PSU - Equity Shares - Quoted	EAEQ	40,287.0	5,398.7	13.4%	13.4%	38,440.7	8,654.0	22.5%	22.5%	28,346.1	2,280.4	8.0%	8.0%
23	Corporate Securities - Debentures	ECDS	21,063.4	175.5	0.8%	0.8%	17,600.9	542.3	3.1%	3.1%	18,522.2	(128.9)	-0.7%	-0.7%
24	CCIL - CBLO	ECBO	22,358.3	367.9	1.6%	1.6%	26,169.8	854.5	3.3%	3.3%	34,203.0	783.4	2.3%	2.3%
25	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	4,43,982.9	24,593.3	5.5%	5.5%	4,18,587.8	67,703.8	16.2%	16.2%	3,74,821.4	(5,084.4)	-1.4%	-1.4%
26	Commercial Papers	ECCP	31,546.9	603.2	1.9%	1.9%	24,759.5	925.3	3.7%	3.7%	12,634.8	328.8	2.6%	2.6%
27	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Corporate Securities - Debentures / Bonds/ CPs/ Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - CDs with Scheduled Banks	EDCD	2,919.5	21.1	0.7%	0.7%	6,033.2	139.1	2.3%	2.3%	1,831.6	49.7	2.7%	2.7%
32	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	5,000.0	3.9	0.1%	0.1%	5,000.0	3.9	0.1%	0.1%	-	-	0.0%	0.0%
33	Application Money	ECAM	-	-	0.0%	0.0%	1,817.9	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	EETF	36,888.6	2,868.8	7.8%	7.8%	27,110.7	4,443.6	16.4%	16.4%	8,283.3	(311.2)	-3.8%	-3.8%
35	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	53.6	1.1	2.0%	2.0%	350.4	6.8	1.9%	1.9%
36	Net Current Assets	ENCA	8,998.3	-	0.0%	0.0%	8,998.3	-	0.0%	0.0%	14,029.4	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl. Co-op Societies)	OESH	25,387.3	1,189.3	4.7%	4.7%	31,724.9	8,483.1	26.7%	26.7%	22,841.6	(2,523.7)	-11.0%	-11.0%
39	Debentures	OLDB	497.2	6.7	1.4%	1.4%	499.0	24.4	4.9%	4.9%	490.8	20.5	4.2%	4.2%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF - Non Promoter Group	OETF	25,352.2	1,120.6	4.4%	4.4%	20,116.1	2,715.8	13.5%	13.5%	41,424.1	(505.0)	-1.2%	-1.2%
43	Equity Shares (PSUs & Unlisted)	OEUU	467.6	(317.2)	-67.8%	-67.8%	2,029.1	(22.2)	-1.1%	-1.1%	4,236.5	(1,676.9)	-39.6%	-39.6%
44	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,043.6	(62.2)	-2.0%	-2.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			9,40,295.3	47,757.5	5.1%	5.1%	9,10,201.0	1,18,320.0	13.0%	13.0%	7,97,531.6	-4,396.1	-0.6%	-0.6%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2023

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u> ¹									
-----NIL-----									
B. <u>As on Date</u> ²									
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.39	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1994.47	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2498.58	04-11-2015	CARE	AAA	AA+	07-10-2020	CARE has upgraded rating from from AA to AA+ in Oct 2020, further CARE has upgraded rating from AA+ to AAA
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4518.47	05-12-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019. Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23, 2023
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	4495.43	17-02-2016	ICRA	AAA	AA+	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	1501.16	31-05-2016	ICRA	AAA	AA+	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA+	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA+	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1002.93	12-02-2016	ICRA	AAA	AA+	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2525.08	04-09-2017	ICRA	AAA	AA+	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1003.42	12-02-2016	ICRA	AAA	AA	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2535.01	04-09-2017	ICRA	AAA	AA	21-05-2019	

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	501.91	31-05-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 September 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.85% INDIABULLS HOUSING FINANCE 26-09	HTDN	10446.57	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19

Note:¹ Provide details of Down Graded Investments during the Quarter.² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level. Category of investmet (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 17, August 6, 2001

Quarter End: September 30, 2023



Date : September 30, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended September 2023				For the quarter ended September 2022				Upto the quarter ended September 2023				Upto the quarter ended September 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	30	27	36	87	15	42	40	(98)	51	30	42	107	25	154	152	(78)
	From 10,001-25,000	152	90	89	384	73	38	38	142	242	151	149	973	98	62	61	227
	From 25001-50,000	224	88	85	294	66	18	18	95	449	188	185	870	151	41	41	238
	From 50,001- 75,000	46	13	13	78	43	7	7	76	88	25	25	130	61	10	10	99
	From 75,001-100,000	39	18	18	81	116	13	13	162	108	44	43	178	166	18	18	224
	From 1,00,001-1.25,000	12	3	3	17	27	2	2	29	23	6	6	34	48	4	4	64
	Above Rs. 1.25,000	113	19	18	169	171	13	12	316	180	35	33	260	173	13	12	316
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	315	42	49	1	518	119	114	12	693	83	88	4	1,195	298	282	25
	From 50,001-100,000	323	31	30	4	495	72	66	13	678	56	55	9	1,220	162	156	33
	From 1,00,001-150,000	185	6	6	1	418	36	33	12	335	16	15	2	856	69	65	20
	From 150,001- 2,00,000	238	8	8	2	307	18	16	4	398	14	14	4	443	29	26	10
	From 2,00,001-250,000	25	1	1	0	108	5	5	3	146	6	6	2	175	9	9	6
	From 2,50,001-3,00,000	58	-	-	-	86	3	3	1	147	1	1	0	155	5	5	4
	Above Rs. 3,00,000	200	-	-	-	670	6	5	39	370	3	3	4	1,009	12	11	46
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	163	408	1,186	1,608	234	(8,582)	(7,782)	(58,926)	374	(2,673)	793	2,890	376	(10,372)	(9,536)	(54,013)
	From 10,001-25,000	2,555	12,894	12,844	1,88,641	3,123	16,147	15,822	2,48,599	4,549	24,019	23,895	3,63,247	5,285	28,897	29,336	5,19,916
	From 25001-50,000	10,452	27,935	27,623	2,19,159	10,610	30,180	29,267	2,39,078	19,721	53,743	53,075	4,14,801	17,780	53,627	52,206	4,49,727
	From 50,001- 75,000	2,963	5,282	5,226	64,065	3,287	6,211	5,947	72,140	5,590	10,088	9,946	1,20,833	5,480	11,387	10,955	1,32,130
	From 75,001-100,000	9,618	10,383	10,242	1,13,976	9,481	11,145	10,594	1,15,652	18,131	20,207	19,863	2,23,456	16,280	20,071	19,247	2,08,430
	From 1,00,001-1.25,000	2,024	1,866	1,893	32,363	3,721	3,660	3,472	42,558	3,228	3,168	3,127	54,214	4,730	4,909	4,651	62,603
	Above Rs. 1.25,000	25,263	10,256	10,467	2,28,641	21,311	10,346	9,324	2,31,093	39,244	18,264	17,566	4,31,373	31,741	16,329	14,879	3,82,807
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	49	11	19	56	2	(17)	(16)	(199)	104	10	18	(105)	3	(28)	(27)	(685)
	From 50,001-100,000	114	30	29	199	11	20	19	136	273	66	63	425	19	42	39	266
	From 1,00,001-150,000	31	11	11	93	8	9	9	95	91	31	31	261	16	17	17	166
	From 150,001- 2,00,000	97	16	17	235	8	8	6	98	207	36	36	506	12	14	12	195
	From 2,00,001-250,000	29	7	6	96	6	3	3	43	87	25	23	417	8	4	4	59
	From 2,50,001-3,00,000	37	8	7	159	7	3	3	65	96	12	11	251	19	8	8	175
	Above Rs. 3,00,000	302	20	20	1,374	151	20	19	1,103	585	44	42	2,438	226	35	34	1,890
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 17, August 6, 2001

Quarter End: September 30, 2023



Date : September 30, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended September 2023				For the quarter ended September 2022				Upto the quarter ended September 2023				Upto the quarter ended September 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
i	Individual																
	From 0-10000	1,443	19,119	18,711	3,67,659	1,441	20,770	20,303	3,50,117	2,854	53,896	53,054	14,41,157	2,881	53,281	52,324	11,70,034
	From 10,001-25,000	12,956	66,793	65,397	13,47,664	12,295	66,914	65,323	11,79,561	22,839	1,51,862	1,49,465	43,34,591	21,782	1,48,281	1,45,566	34,20,169
	From 25001-50,000	33,841	85,889	83,746	9,28,508	29,593	76,757	74,652	7,76,407	57,294	1,74,540	1,70,065	23,43,265	49,792	1,54,513	1,50,190	18,46,002
	From 50,001- 75,000	13,914	23,352	22,871	3,08,488	13,699	23,126	22,636	2,64,851	24,115	50,221	49,378	7,25,836	23,478	49,180	48,359	6,10,005
	From 75,001-100,000	27,544	27,943	27,163	3,34,187	23,573	24,203	23,485	2,83,521	45,348	50,674	49,506	6,68,334	37,692	43,072	42,001	5,55,923
	From 1,00,001 -1,25,000	8,132	7,124	6,993	1,11,185	6,093	5,430	5,315	90,744	12,313	13,210	12,985	2,44,090	9,753	10,789	10,584	2,01,670
	Above Rs. 1,25,000	40,536	16,285	15,364	5,65,501	32,603	12,510	11,787	4,78,541	66,371	30,294	28,915	11,32,237	52,002	23,405	22,326	9,61,093
ii	Individual- Annuity																
	From 0-10000	3	24	24	12	3	27	27	6	4	52	53	20	5	67	67	13
	From 10,001-25,000	13	79	76	116	13	81	81	102	23	172	170	233	26	202	202	221
	From 25001-50,000	55	146	146	667	60	152	149	702	107	325	323	1,454	116	351	346	1,582
	From 50,001- 75,000	40	70	67	479	41	73	72	502	73	157	154	1,021	71	159	158	1,044
	From 75,001-100,000	102	108	106	844	129	142	136	1,057	169	205	204	1,619	215	263	256	1,994
	From 1,00,001 -1,25,000	38	33	33	439	45	48	48	607	74	78	79	986	71	91	91	1,055
	Above Rs. 1,25,000	648	142	134	4,016	715	155	146	5,091	909	283	272	8,105	962	322	309	10,021
iii	Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : September 30, 2023

Business Acquisition through different channels (Group)

Rs. Lakhs

Sl.No.	Channels	For the quarter ended September 2023			For the quarter ended September 2022			Upto the quarter ended September 2023			Upto the quarter ended September 2022		
		No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	-	(65)	61	1	247	12	1	126	119	1	267	19
2	Corporate Agents-Banks	-	1,59,604	11,509	1	1,54,566	10,983	-	3,40,834	20,290	1	3,11,314	18,685
3	Corporate Agents -Others	-	15,631	-	-	10,159	-	-	31,089	-	-	17,924	-
4	Brokers	8	1,10,486	2,642	37	3,67,425	7,998	12	3,18,585	4,425	51	8,59,462	12,321
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	1	33,472	6,393	9	1,56,751	5,453	10	87,418	17,071	16	2,26,060	10,529
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	9	3,19,128	20,605	48	6,89,148	24,447	23	7,78,052	41,905	69	14,15,027	41,554
	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	9	3,19,128	20,605	48	6,89,148	24,447	23	7,78,052	41,905	69	14,15,027	41,554

	Channels	For the quarter ended September 2023		For the quarter ended September 2022		Upto the quarter ended September 2023		Upto the quarter ended September 2022	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	6,553	5,438	4,559	4,426	12,555	9,563	7,591	6,865
2	Corporate Agents-Banks	46,887	36,160	47,153	36,102	85,101	61,206	82,948	56,920
3	Corporate Agents -Others	1,646	708	1,693	795	3,317	1,465	3,690	1,680
4	Brokers	5,058	2,103	6,839	2,081	10,952	4,410	13,726	3,559
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	105	29	56	29	250	59	247	32
	- Others	8,328	10,442	8,456	10,954	13,675	18,079	15,865	17,394
7	IMF	876	762	881	661	1,782	1,472	1,643	1,193
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	18	13	(82)	20	60	29	116	88
10	Point of Sales	2	0	-	5	6	2	-	22
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	69,473	55,655	69,555	55,073	1,27,698	96,285	1,25,826	87,752
	Referral Arrangements (B)	-	1	-	-	-	1	-	-
	Grand Total (A+B)	69,473	55,656	69,555	55,073	1,27,698	96,286	1,25,826	87,752

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended September 2023

Date : September 30, 2023



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,384	4,424	294	51	23	11	7,187	16,959
2	Survival Benefit	76,377	16,148	760	77	37	37	93,436	14,764
3	Annuities / Pension	1,742	483	178	67	20	6	2,496	460
4	Surrender	-	15,651	57	10	14	9	15,741	44,706
5	Other benefits	-	1,650	2	-	-	-	1,652	6,266
	Death Claims	-	1,435	2	-	2	6	1,445	13,275

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	34	174	7	-	-	-	215	230
2	Survival Benefit	-	13	-	-	-	-	13	133
3	Annuities / Pension	-	51	-	-	-	-	51	704
4	Surrender	-	1,862	-	-	-	-	1,862	418
5	Other benefits	-	1	-	-	-	-	-	10
	Death Claims	-	1,910	10	1	-	-	1,921	10,770

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended September 2023

Date : September 30, 2023



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	4,132	7,513	443	73	31	12	12,204	27,907
2	Survival Benefit	1,38,245	31,598	2,154	117	59	64	1,72,237	26,247
3	Annuities / Pension	3,223	1,246	326	114	23	6	4,938	882
4	Surrender	-	30,731	173	24	19	9	30,956	86,519
5	Other benefits	-	3,044	2	-	-	-	3,046	11,136
	Death Claims	-	2,785	6	-	2	6	2,799	22,602

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	65	343	15	-	-	-	423	427
2	Survival Benefit	-	32	-	-	-	-	32	333
3	Annuities / Pension	-	109	-	-	-	-	109	1,613
4	Surrender	-	3,581	-	1	-	-	3,582	1,420
5	Other benefits	-	1	-	-	-	-	1	10
	Death Claims	-	4,390	16	1	-	-	4,407	19,470

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended September 2023



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : September 30, 2023

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	186	88
2	Claims Intimated / Booked during the period	1,373	1,921
(a)	Less than 3 years from the date of acceptance of risk	343	1,556
(b)	Greater than 3 years from the date of acceptance of risk	1,030	365
3	Claims Paid during the period	1,445	1,921
4	Claims Repudiated during the period	11	18
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	103	70
Outstanding Claims:-			
	Less than 3months	102	70
	3 months and less than 6 months	1	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	927	1,972	110	743	34
2	Claims Booked during the year	7,326	93,451	2,952	15,758	1662
3	Claims Paid during the year	7,023	93,135	2,443	15,648	1652
4	Unclaimed	164	301	53	93	-
5	Claims O/S at End of the period	1,066	1,983	566	760	40
Outstanding Claims (Individual)		1,066	1,983	566	760	40
	Less than 3months	649	1,632	275	598	32
	3 months and less than 6 months	368	126	65	68	1
	6 months and less than 1 year	8	92	226	25	2
	1year and above	41	133	-	69	5

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary



FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended September 2023

Date : September 30, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1	7
2	Claims Intimated / Booked during the period	2,928	4,494
(a)	Less than 3 years from the date of acceptance of risk	797	3,720
(b)	Greater than 3 years from the date of acceptance of risk	2,131	774
3	Claims Paid during the period	2,799	4,407
4	Claims Repudiated during the period	27	24
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	103	70
	Outstanding Claims:-	-	-
	Less than 3months	102	70
	3 months and less than 6 months	1	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	266	1,436	2	1,070	8
2	Claims Booked during the period	13,004	1,72,792	5,502	30,646	3,101
3	Claims Paid during the period	11,842	1,71,432	4,588	30,634	3,046
4	Unclaimed	362	805	350	322	-
5	Claims O/S at End of the period	1,066	1,983	566	760	40
	Outstanding Claims (Individual)	1,066	1,983	566	760	40
	Less than 3months	649	1,632	275	598	32
	3 months and less than 6 months	368	126	65	68	1
	6 months and less than 1 year	8	92	226	25	2
	1year and above	41	133	-	69	5.00

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

c) Rejection not included in above summary

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING SEPTEMBER 30, 2023

Sl No.	Particulars	Opening Balance As on	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	7	20	1		25	1	61
b)	Policy servicing	6	33	11		28	0	102
c)	Proposal processing	3	9	5		7	0	36
d)	Survival Claims	2	25	9		18	0	50
e)	ULIP related	0	0	0		0	0	0
f)	Unfair business practices	89	397	94		385	6	1,034
g)	Others	0	2	1		1	0	2
	Total Number of complaints	106	486	121		464	7	1,285

2	Total No. of Policies upto corresponding period of previous year	2,87,854
3	Total No. of Claims upto corresponding period of previous year	19,857
4	Total No. of Policies during current year	1,27,721
5	Total No. of Claims during current year	7,422
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	92
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	82

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	7	100%	-	-	7	100%
b)	15 - 30 days	-	-	-	-	-	0%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	Total Number of Complaints	7	100%	-	-	7	100%



Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Liftation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*		
		As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	
		As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	First 5 Year: 6.75% pa Thereafter: 6.0% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products - Simple Reversionary bonus: 1.40% to 4.10% of Sum Assured - Compound Reversionary bonus: 2.50% to 3.25% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.60% to 2.45% of Basic Sum Assured For Century Plan - Cash bonus: 4.91% to 121.67% of Annualized Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.	For Other products - Simple Reversionary bonus: 0% to 4.65% of Sum Assured - Compound Reversionary bonus: 0.13% to 3.26% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.2% to 2.35% of Basic Sum Assured For Century Plan - Cash bonus: 4.89% to 115.88% of Annualized Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	First 5 Year: 6.75% pa Thereafter: 6.0% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	-Simple Reversionary bonus: 1.65% to 3.05% of Sum Assured -Compound Reversionary bonus: 4.25% of Sum Assured	-Simple Reversionary bonus: 1.23% to 2.55% of Sum Assured -Compound Reversionary bonus: 4.25% of Sum Assured	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year			
	General Annuity	5.75%	5.55%	54% to 63% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	54% to 63% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	0%	0%	4.00% pa	5.50% pa	0%	0%			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year			
	Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Life	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Aia and Group-Aia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY22-23 w.r.t. emerging experience

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation														Future Bonus Rates (Assumption)*				
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23			
		As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23	As at 30th Sept 2023 for the year 2023-24	As at 30th Sept 2022 for the year 2022-23					
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																			
	Life	First 5 Year: 6.75% pa Thereafter: 6.00% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 2% to 15%, based on product and policy year	From 2% to 15%, based on product and policy year	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -VIP																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked -Others																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
		Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
		General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
		Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Linked -Others																				
Life		5.85%	5.80%	40% to 250% of IALM 2012-14 table	50% to 300% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 0% to 8% , based on product and policy year	From 0% to 8% , based on product and policy year	NOT APPLICABLE				
General Annuity		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
Pension		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
Linked -VIP																				
Life		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
General Annuity		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
Pension		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
Linked -Others																				
Life		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
General Annuity		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
Pension		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
Health		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA

*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY22-23 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
28-07-2023	Axis Bank Limited	AGM	Management	To receive, consider and adopt the: a) audited standalone financial statements of the Bank, for the fiscal year ended 31 March, 2023 and the reports of the Board of Directors and the auditors thereon; and b) audited consolidated financial statements, for the fiscal year ended 31 March, 2023 together with the report of auditors thereon.	FOR	FOR	Unqualified Financial Statements. No concern identified.
28-07-2023	Axis Bank Limited	AGM	Management	To declare dividend on the equity shares of the Bank, for the fiscal year ended 31 March, 2023.	FOR	FOR	Sufficient funds. No concern identified.
28-07-2023	Axis Bank Limited	AGM	Management	To re-appoint Ashish Kotecha (DIN: 02384614) as a Director, who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance concern identified regarding profile and time commitment of Mr. Ashish Kotecha.
28-07-2023	Axis Bank Limited	AGM	Management	Appointment of Nurani Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as an Independent Director of the Bank, for a period of 4 (four) years, with effect from 30 May, 2023 upto 29 May, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with Law. No major concern identified regarding profile, time commitment and independence of Mr. N. S. Vishwanathan
28-07-2023	Axis Bank Limited	AGM	Management	Appointment and remuneration of Nurani Subramanian Vishwanathan (N. S. Vishwanathan) (DIN: 09568559) as the Non-Executive (Part-time) Chairman of the Bank, subject to approval of RBI, for a period of 3 (three) years, effective from (i) 27 October 2023; or (ii) the date of approval of his appointment by RBI in case the approval is not received prior to 27 October, 2023.	FOR	FOR	Compliant with Law. No major concern identified regarding profile, time commitment and independence of Mr. N. S. Vishwanathan
28-07-2023	Axis Bank Limited	AGM	Management	Appointment of Subrat Mohanty (DIN: 08679444) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration effective from (i) 1 May, 2023; or (ii) the date of approval of his appointment by Reserve Bank of India (RBI) , whichever is later, liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified regarding profile, time commitment and proposed remuneration of Mr. Subrat Mohanty
28-07-2023	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120) Managing Director and CEO of the Bank with effect from 1 April, 2023, subject to approval of the RBI.	FOR	FOR	Compliant with Law. Adequate disclosures. No concern identified with respect to proposed revised remuneration of Mr. Amitabh Chaudhary
28-07-2023	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Deputy Managing Director of the Bank with effect from 1 April , 2023, subject to approval of the RBI.	FOR	FOR	Compliant with Law. Adequate disclosures. No concern identified with respect to proposed revised remuneration of Mr. Rajiv Anand.
28-07-2023	Axis Bank Limited	AGM	Management	Alteration to the Articles of Association of the Bank.	FOR	FOR	Compliant with Law. No governance concern identified.
28-07-2023	Axis Bank Limited	AGM	Management	Borrowing / raising of funds denominated in Indian rupees or any other permitted foreign currency, by issue of debt securities including, but not limited to, long term bonds, masala bonds, sustainable / ESG Bonds (including green bonds), optionally / compulsorily convertible debentures, non-convertible debentures, perpetual debt instruments, AT 1 Bonds, Infrastructure Bonds and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines, from time to time and / or for making offers and / or invitations thereof, and / or issue(s)/issuances thereof, on a private placement basis for an amount of up to Rs.35,000 crores.	FOR	FOR	Compliant with the law. No governance concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFIL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for acceptance of deposits in current / savings account or any other similar accounts permitted to be opened under applicable laws may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for subscription of securities issued by the related parties and / or purchase of securities (of related or other unrelated parties) from related parties may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for sale of securities (of related or other unrelated parties) to related parties may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for receipt of fees / commission for distribution of insurance products and other related business may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified.
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for fund based or non-fund based credit facilities including consequential interest / fees may exceed Rs. 1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or such other threshold, as may be applicable from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified.
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions for money market instruments / term borrowing / term lending (including repo / reverse repo) may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, or any other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified.
28-07-2023	Axis Bank Limited	AGM	Management	Material related party transactions pertaining to forex and derivative contracts may exceed Rs.1,000 crores or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower or such other threshold, as may be prescribed from time to time, for each such party, provided however, that the said contracts / arrangements / transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report).
09-08-2023	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2023 and the report of the auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report).
09-08-2023	Larsen & Toubro Limited	AGM	Management	To declare a dividend on equity shares.	FOR	FOR	Sufficient fund. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. A. M. Naik (DIN: 00001514), who retires by rotation and is eligible for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717), who retires by rotation and is eligible for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. M. V. Satish (DIN: 06393156), who retires by rotation and is eligible for re-appointment.	FOR	FOR	Compliant with law. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Complaint with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into transaction(s) with Larsen Toubro Arabia LLC, L&T Modular Fabrication Yard LLC, Larsen & Toubro Electromech LLC, Larsen & Toubro Heavy Engineering LLC and Larsen & Toubro Kuwait Construction General Contracting Company WLL subsidiaries of the Company and Related Parties within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for providing Parent Company Guarantees or Corporate Guarantees or Comfort Letters or Undertakings, on behalf of the said subsidiaries, from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.8,000 crore or USD 900 Mn, whichever is higher.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T-MHI Power Boilers Private Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the business objectives/requirements (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.8,000 crore.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T-MHI Power Turbine Generators Private Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services c) transfer of any resources, services or obligations to meet the business objectives/requirements d) Inter-corporate deposits or providing parent company guarantees (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.3,000 crore.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T Special Steels and Heavy Forgings Private Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services c) transfer of any resources, services or obligations to meet the business objectives/requirements d) Inter-corporate deposits or providing parent company guarantees (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.1,200 crore.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with L&T Modular Fabrication Yard LLC, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the business objectives/ requirements (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.2,600 crore.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into contract(s)/ transaction(s) with LTIMindtree Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) the Act and Regulation 2(1)(zb) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services c) transfer of any resources, services or obligations to meet the business objectives/requirements (Related Party Transactions) from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.2,000 crore.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	Entering into and/or continuing to enter into contract(s)/arrangement(s)/ transaction(s) with Nuclear Power Corporation of India Limited, a Related Party of the Company's subsidiary viz. L&T Special Steels and Heavy Forgings Private Limited under Section 2(76) of the Act, in the nature of a) sale, lease or supply of goods or business assets or property or equipment; b) rendering of services; c) transfer of any resources, services or obligations to meet its business objectives/requirements (Related Party Transactions), from this Meeting till the next Annual General Meeting of the Company or for a period of fifteen months, whichever is earlier, aggregating upto an amount not exceeding Rs.3,000 Crore.	FOR	FOR	Compliant with law. Adequate details provided. No concern identified.
09-08-2023	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration of Rs.17 lakhs plus applicable taxes and out of pocket expenses at actuals for travelling and boarding/ lodging for the financial year ending March 31, 2024 payable to M/s R. Nanabhoy & Co. Cost Accountants (Regn. No. 000010), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the financial year 2023-24.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified financial statements. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2023 along with the Report of Auditors thereon.	FOR	FOR	Unqualified financial statements. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To consider declaration of dividend on Equity Shares.	FOR	FOR	Sufficient fund. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
11-08-2023	HDFC Bank Limited	AGM	Management	To appoint a director in place of Mr. Kaizad Bharucha (DIN: 02490648), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To fix the overall audit remuneration of M.M. Nissim & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 107122W/W100672) and M/s. Price Waterhouse LLP, Chartered Accountants (ICAI Firm Registration No. 301112E/E300264 of the joint statutory auditors shall aggregate to Rs.9,00,00,000 and shall be allocated equally between the joint statutory auditors, along with additional reimbursement and/ or payment of out of pocket expenses for FY 2023-24.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	Appointment of Mrs. Renu Karnad (DIN: 00008064) as a Non-Executive (Non-Independent) Director of the Bank, to hold office from July 1, 2023 to September 2, 2027 (both days inclusive), liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	Appointment of Mr. Keki Mistry (DIN: 00008886) as a Non-Executive (Non-Independent) Director of the Bank, to hold office from June 30, 2023 to November 6, 2029 (both days inclusive), liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis as per the structure and within the limits permitted by the RBI, of an amount in aggregate not exceeding Rs.50,000 crores.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To approve the Related Party Transactions with HDFC Credila Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore during financial year 2023-24.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	HDFC Bank Limited	AGM	Management	To approve the Related Party Transactions with HCL Technologies Limited for an aggregate amount may exceed Rs.1,000 crore during the remaining period in financial year 2023-24.	FOR	FOR	Compliant with law. No concern identified.
11-08-2023	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2023, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Complaint with Accounting Standards.
11-08-2023	ITC Limited	AGM	Management	To confirm Interim Dividend of Rs.6/- per Ordinary Share of Rs.1/- each, and declare Final Dividend of Rs.6.75 and Special Dividend of Rs.2.75 per Ordinary Share for the financial year ended 31st March, 2023.	FOR	FOR	Sufficient funds available for the payment of proposed dividend. No governance concern identified.
11-08-2023	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Sumant Bhargavan (DIN: 01732482) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
11-08-2023	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Mukesh Gupta (DIN: 06638754) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
11-08-2023	ITC Limited	AGM	Management	Remuneration of Rs.3,85,00,000/- to Messrs. S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), as Statutory Auditors of the Company, for conduct of audit for the financial year 2023-24.	FOR	FOR	Compliant with law. No major governance concern identified in the proposed approval.
11-08-2023	ITC Limited	AGM	Management	Appointment of Ms. Alka Marezbhan Bharucha (DIN: 00114067) as a Director and also as an Independent Director of the Company with effect from 12th August, 2023 for a period of five years.	FOR	FOR	Compliant with law.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
11-08-2023	ITC Limited	AGM	Management	Re-appointment of Mr. Anand Nayak (DIN: 00973758) as a Director and also as an Independent Director of the Company with effect from 13th July, 2024 for a period of five years.	FOR	FOR	Compliant with law.
11-08-2023	ITC Limited	AGM	Management	Re-appointment of Mr. Ajit Kumar Seth (DIN: 08504093) as a Director and also as an Independent Director of the Company with effect from 13th July, 2024 for a period of five years.	FOR	FOR	Compliant with law. No governance concern identified in the proposed re-appointment.
11-08-2023	ITC Limited	AGM	Management	Appointment of Mr. Hemant Malik (DIN: 06435812) as a Director, liable to retire by rotation, and also as a Whole-time Director of the Company with effect from 12th August, 2023 for a period of three years and including remuneration.	FOR	FOR	Compliant with law. No governance concern identified in the proposed appointment and payment of remuneration.
11-08-2023	ITC Limited	AGM	Management	Re-appointment of Mr. Sanjiv Puri (DIN: 00280529) as a Director, not liable to retire by rotation, and also as the Managing Director & Chairman of the Company with effect from 22nd July, 2024 for a period of five years and including remuneration.	FOR	FOR	Compliant with law.
11-08-2023	ITC Limited	AGM	Management	Payment of commission to the Non-Executive Directors of the Company, for each of the five financial years commencing from 1st April, 2024, ranging between Rs.1,00,00,000/- and Rs.1,30,00,000/- individually, as the Board of Directors of the Company.	FOR	FOR	Compliant with law. No governance concern identified in the proposed approval.
11-08-2023	ITC Limited	AGM	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom (BAT GLP), a related party of the company in the aggregate, does not exceed Rs.2,350 Crores during the financial year 2024-25.	FOR	FOR	Compliant with law. No governance concern identified in the proposed transaction.
11-08-2023	ITC Limited	AGM	Management	Ratification of remuneration of Rs.5,00,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses payable to Messrs. ABK & Associates, Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained by the Company in respect of 'Wood Pulp' and 'Paper and Paperboard' products for the financial year 2023-24.	FOR	FOR	Compliant with law. No major governance concern identified.
11-08-2023	ITC Limited	AGM	Management	Ratification of remuneration of Rs.6,50,000/- plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses payable to Messrs. S. Mahadevan & Co., Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of cost records maintained in respect of all applicable products of the Company, other than Wood Pulp and 'Paper and Paperboard' products, for the financial year 2023-24.	FOR	FOR	Compliant with law. No major governance concern identified.
11-08-2023	UltraTech Cement Limited	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements for the financial year ended 31st March, 2023 and the reports of Directors and Auditors thereon. b. The Audited Consolidated Financial Statements for the financial year ended 31st March, 2023 and the reports of Auditors thereon.	FOR	FOR	Unqualified financial statements. No concern identified (except certain non-material qualified/adverse remarks identified in CARO report).
11-08-2023	UltraTech Cement Limited	AGM	Management	To declare dividend on equity shares for the financial year ended 31st March, 2023.	FOR	FOR	Sufficient Funds. No concern identified.
11-08-2023	UltraTech Cement Limited	AGM	Management	Appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995) who retires from office by rotation, and being eligible, offers herself for re-appointment and continuation in office.	FOR	FOR	Compliant with Law. No major concern identified regarding profile and time commitment of Mrs. Rajashree Birla.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFI), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
11-08-2023	UltraTech Cement Limited	AGM	Management	Ratification of remuneration of Rs.20,00,000/- payable to M/s. D. C. Dave & Co., Cost Accountants, Mumbai and of Rs.21,50,000/- payable to M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad appointed by the Board of Directors of the Company	FOR	FOR	Compliant with law. Fees proposed is in accordance with fee suggested by ICAI. No concern identified
11-08-2023	UltraTech Cement Limited	AGM	Management	Alteration of Articles of Association of the Company.	FOR	FOR	Compliant with Law. No governance concern identified.
24-08-2023	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of Auditors thereon.	FOR	FOR	Compliant with law. Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report)
24-08-2023	Bharti Airtel Limited	AGM	Management	To declare dividend at the rate of Rs.4/- per fully paid-up equity share of face value of Rs.5/- each and a pro-rata dividend at the rate of Rs.1/- per partly paid-up equity shares of face value of Rs.5/- each (Paid-up value of Rs.1.25/- per share), as recommended by the Board of Directors for the financial year ended March 31, 2023.	FOR	FOR	Sufficient fund. No concern identified.
24-08-2023	Bharti Airtel Limited	AGM	Management	To re-appoint Mr. Gopal Vittal (DIN: 02291778) as a Director of the Company (designated as Managing Director & CEO), liable to retire by rotation.	FOR	FOR	Compliant with law. No concern has been identified regarding profile, time commitment and attendance.
24-08-2023	Bharti Airtel Limited	AGM	Management	Ratification of remuneration of Rs.12,50,000/- plus applicable taxes payable to Sanjay Gupta & Associates, Cost Accountants (Firm registration no. 00212) as Cost Auditors of the Company for conducting the cost audit for financial year 2023-24.	FOR	FOR	Compliant with law. No concern identified.
24-08-2023	Bharti Airtel Limited	AGM	Management	To re-appoint Ms. Kimsuka Narasimhan (DIN: 02102783) as an Independent Director of the Company for a second term of five consecutive years with effect from March 30, 2024 up to March 29, 2029.	FOR	FOR	Compliant with law. No concern has been identified regarding her profile, time commitment and attendance.
24-08-2023	Bharti Airtel Limited	AGM	Management	Revision in the remuneration of Mr. Sunil Bharti Mittal (DIN: 00042491), Chairman of the Company w.e.f. April 1, 2023 for the remaining period of his present term ending on September 30, 2026.	FOR	FOR	Compliant with law. Governance concern: Holding position of Executive Chairman.
24-08-2023	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary company in aggregate, does not exceed Rs. 2,800 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arms length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No concern identified.
24-08-2023	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions with Nxtra Data Limited, a subsidiary company in aggregate, does not exceed Rs.3,000 Crore in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arms length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No concern identified.
24-08-2023	Bharti Airtel Limited	AGM	Management	To approve Material Related Party Transactions with Indus Towers Limited, a joint venture company in aggregate, does not exceed Rs.17,000 Crores in a financial year, provided that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at arms length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
25-08-2023	Larsen & Toubro Limited	PBL	Management	Approval for buyback by the Company of 3,33,33,333 fully paid-up Equity Shares of face value of Rs. 2 each (Equity Shares) from the members of the Company at a maximum price of up to Rs. 3,000/- per Equity Share (Buyback Offer Price) subject to any increase to the Buyback Offer Price as may be approved by the Board or the committee thereof (Final Buyback Offer Price), payable in cash for an aggregate consideration of up to Rs. 10,000 crore.	FOR	FOR	Compliant with Law. No major governance Identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To consider and adopt (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Indian Accounting Standards. No concern identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To declare dividend at the rate of Rs 9/- per equity share of Rs 10/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2023 and the same be paid out of the profits of the Company.	FOR	FOR	Sufficient Funds for payment of dividend. No concern identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To appoint Shri P.M.S. Prasad (DIN: 00012144), who retires by rotation at this meeting as a Director of the Company.	FOR	FOR	Compliant with Law. No concern identified regarding profile and time commitment of the proposed appointees.
28-08-2023	Reliance Industries Limited	AGM	Management	To appoint Shri Nikhil R. Meswani (DIN: 00001620), who retires by rotation at this meeting as a Director of the Company.	FOR	FOR	Compliant with Law. No concern identified regarding profile and time commitment of the proposed appointees.
28-08-2023	Reliance Industries Limited	AGM	Management	To re-appoint Shri Mukesh D. Ambani (DIN: 00001695) as Managing Director of the Company, for a period of 5 years, on expiry of his present term of office, i.e., with effect from April 19, 2024.	FOR	FOR	Compliant with Law. No concern identified
28-08-2023	Reliance Industries Limited	AGM	Management	To re-appoint Smt. Arundhati Bhattacharya (DIN: 02011213) as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 consecutive years, that is, up to October 16, 2028.	FOR	FOR	Compliant with Law. No concern identified regarding profile, time commitment and Independence of proposed appointee.
28-08-2023	Reliance Industries Limited	AGM	Management	To ratify the remuneration to be paid to the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2024.	FOR	FOR	Compliant with Law. No concern identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To alter the Articles of Association of the Company.	FOR	FOR	Compliant with Law. Adequate justification. No governance concern identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To alter the Objects Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law. Adequate justification. No governance concern identified.
28-08-2023	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions of the Company.	FOR	FOR	Compliant with Law. No concern identified
28-08-2023	Reliance Industries Limited	AGM	Management	To approve Material Related Party Transactions of Subsidiaries of the Company.	FOR	FOR	Compliant with Law. No concern identified
30-08-2023	ICICI Bank Limited	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements for the financial year ended March 31, 2023 together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified financial statements. Compliant with Indian Accounting standards. No concern identified
30-08-2023	ICICI Bank Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Sufficient Liquid funds. No concern identified
30-08-2023	ICICI Bank Limited	AGM	Management	To appoint a director in place of Mr. Sandeep Bakhshi (DIN: 00109206), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No concern identified

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFI), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
30-08-2023	ICICI Bank Limited	AGM	Management	Re-appointment of M/s M S K A & Associates, Chartered Accountants (Registration No. 105047W) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirtieth Annual General Meeting of the Bank at an overall remuneration of Rs.59.0 million, plus out-of-pocket expenses upto a maximum of Rs.3.0 million to be allocated between M/s M S K A & Associates and the other Joint Statutory Auditor as may be mutually agreed between the Bank and the Joint Statutory Auditors, depending upon their respective scope of work and goods and services tax and such other tax(es) as may be applicable towards audit fees for FY2024.	FOR	FOR	Compliant with law. No concern identified. Appointment subject to RBI approval
30-08-2023	ICICI Bank Limited	AGM	Management	Re-appointment of M/s KKC & Associates LLP, Chartered Accountants (formerly M/s Khimji Kunverji & Co LLP) (Registration No. 105146W/100621) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Meeting till the conclusion of the Thirtieth Annual General Meeting of the Bank at an overall remuneration of Rs.59.0 million, plus out-of-pocket expenses upto a maximum of Rs.3.0 million to be allocated between M/s M S K A & Associates and M/s KKC & Associates LLP (formerly M/s Khimji Kunverji & Co LLP) as may be mutually agreed between the Bank and the Joint Statutory Auditors, depending upon their respective scope of work and goods and services tax and such other tax(es) as may be applicable towards audit fees for FY2024.	FOR	FOR	Compliant with law. No concern identified. Appointment subject to RBI approval.
30-08-2023	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Hari L. Mundra (DIN: 00287029) as an Independent Director of the Bank not liable to retire by rotation, for a second term commencing from October 26, 2023 to October 25, 2024.	FOR	FOR	Compliant with law. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. B. Sriram (DIN: 02993708) as an Independent Director of the Bank not liable to retire by rotation, for a second term of three consecutive years commencing from January 14, 2024 to January 13, 2027.	FOR	FOR	Compliant with law. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. S. Madhavan (DIN: 06451889) as an Independent Director of the Bank not liable to retire by rotation, for a second term of three consecutive years commencing from April 14, 2024 to April 13, 2027.	FOR	FOR	Compliant with law. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director & Chief Executive Officer of the Bank.	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI.
30-08-2023	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Sandeep Batra (DIN: 03620913), Executive Director of the Bank.	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI.
30-08-2023	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Rakesh Jha (DIN: 00042075), Executive Director of the Bank.	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI.
30-08-2023	ICICI Bank Limited	AGM	Management	Revision in remuneration of Mr. Anup Bagchi (DIN: 00105962), erstwhile Executive Director of the Bank.	FOR	FOR	No concern identified. Remuneration is subject to statutory approval of the RBI.
30-08-2023	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Sandeep Bakhshi (DIN: 00109206), as Managing Director & Chief Executive Officer of the Bank for a period of three years effective from October 4, 2023 to October 3, 2026 and including remuneration.	FOR	FOR	Compliant with law. No concern identified

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for sale of securities (issued by related or unrelated parties) to Related Party for FY2024 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for current account deposits for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for subscription of securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties) for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for sale of securities (issued by related or unrelated parties) to Related Parties for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for fund-based and/or non-fund based credit facilities for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, for each such Party, provided however, that the said contracts/ arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
27-07-2023	L&T Infra Credit Limited	CCM	Management	Scheme of Amalgamation amongst L&T Finance Limited (LTFL), the Company, L&T Mutual Fund Trustee Limited (LTMFTL) and L&T Finance Holdings Limited (LTFH) and Arrangement under Sections 230-232 read with Section 52 and other applicable provisions of the Act (Scheme).	FOR	FOR	Compliant with the law. The proposed transactions are in ordinary course of business and in accordance with the RBI norms and internal policies. No governance concern identified
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions with the Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for undertaking reverse repurchase (reverse repo) and other permitted short-term lending transactions with the Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for availing manpower services for certain activities from Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/ transactions shall be carried out on an arms length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.
30-08-2023	ICICI Bank Limited	AGM	Management	Material Related Party Transactions for availing insurance services from Related Party for FY2025 may exceed Rs 10.00 billion or 10% of the annual consolidated turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under the Applicable Laws or any other materiality threshold, as may be applicable from time to time, provided however, that the said contracts/arrangements/transactions shall be carried out on an arm's length basis and in the ordinary course of business of the Bank.	FOR	FOR	Compliant with law. Adequate details provided and Transactions only for one year. No concern identified.

FORM L-45 OFFICES AND OTHER INFORMATION



As at : September 30, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	139
2	No. of branches approved during the year	8
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	140
7	No. of branches approved but not opened	8
8	No. of rural branches	1
9	No. of urban branches	139
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	12
	(d) Women Director	4
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	22,887
	(b) Off-roll:	196
	(c) Total	23,083
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	24,147
	(b) Corporate Agents-Banks	16
	(c) Corporate Agents-Others	15
	(d) Insurance Brokers	155
	(e) Web Aggregators	10
	(f) Insurance Marketing Firm	93
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	101
(i) Other as allowed by IRDAI (To be specified)	0	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	21,775	22,241
Recruitments during the quarter	3,777	2,379
Attrition during the quarter	2,665	83
Number at the end of the quarter	22,887	24,537