



**PNB MetLife India Insurance Company Limited**

**IRDAI PUBLIC DISCLOSURES**  
FOR THE YEAR ENDED MARCH 31, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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FORM L-2-A-PL




Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

**Shareholders' Account (Non-technical Account)**

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
Amounts transferred from the Policyholders Account (Technical Account)		2,409	10,700	1,953	5,323
Income From Investments				-	
(a) Interest, Dividends & Rent – Gross		3,230	12,720	2,770	10,214
(b) Profit on sale/redemption of investments		587	653	-	1,823
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		(206)	154	123	116
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>6,021</b>	<b>24,227</b>	<b>4,846</b>	<b>17,476</b>
Expense other than those directly related to the insurance business		448	1,861	740	1,240
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		869	869	250	250
(b) Others		1,852	5,758	2,828	22,288
Interest on subordinated debt		801	3,248	561	561
Expenses towards CSR activities		28	183	12	192
Penalties		-	-	-	49
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>3,998</b>	<b>11,919</b>	<b>4,391</b>	<b>24,580</b>
Profit/ (Loss) before tax		2,023	12,308	455	(7,104)
Provision for Taxation		230	1,089	-	-
<b>Profit / (Loss) after tax</b>		<b>1,793</b>	<b>11,219</b>	<b>455</b>	<b>(7,104)</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(57,744)	(67,171)	(67,626)	(60,067)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried forward to Balance Sheet</b>		<b>(55,952)</b>	<b>(55,952)</b>	<b>(67,171)</b>	<b>(67,171)</b>

FORM L-3-A-BS			
Name of the Insurer: PNB MetLife India Insurance Company Limited			
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001			
BALANCE SHEET AS AT MARCH 31, 2023			
(Amount in Rs. Lakhs)			
Particulars	Schedule	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	423	432
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	877
<b>Sub-Total</b>		<b>2,01,711</b>	<b>2,02,597</b>
BORROWINGS	L-11	40,000	40,000
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		22,248	28,819
POLICY LIABILITIES		28,81,569	23,61,700
<b>FUNDS FOR DISCONTINUED POLICIES</b>			
- Discontinued on account of non- payment of premium		1,18,794	92,736
- Others		-	-
<b>INSURANCE RESERVES</b>			
PROVISION FOR LINKED LIABILITIES		7,20,593	7,15,374
<b>Sub-Total</b>		<b>37,43,204</b>	<b>31,98,629</b>
<b>FUNDS FOR FUTURE APPROPRIATIONS</b>			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		83,392	84,109
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>40,68,307</b>	<b>35,25,335</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	1,82,017	1,71,936
Policyholders'	L-13	29,56,295	24,57,843
Assets held to cover Linked liabilities	L-14	8,39,387	8,08,110
LOANS	L-15	23,146	16,288
FIXED ASSETS	L-16	11,864	11,853
DEFERRED TAX ASSETS (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	16,882	16,332
Advances and Other Assets	L-18	1,26,079	1,23,524
<b>Sub-Total (A)</b>		<b>1,42,961</b>	<b>1,39,856</b>
CURRENT LIABILITIES	L-19	1,33,431	1,38,248
PROVISIONS	L-20	9,884	9,474
<b>Sub-Total (B)</b>		<b>1,43,315</b>	<b>1,47,722</b>
NET CURRENT ASSETS (C) = (A – B)		(354)	(7,866)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		55,952	67,171
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>40,68,307</b>	<b>35,25,335</b>

#### CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
Partly paid-up investments	7,000	19,500
Claims, other than against policies, not acknowledged as debts by the company	196	185
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	29	44
Statutory demands/ liabilities in dispute, not provided for	1,506	1,506
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims under policies not acknowledged as debts)	7,284	6,115
<b>TOTAL</b>	<b>16,016</b>	<b>27,351</b>



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 FORM L-4-PREMIUM SCHEDULE  
 PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
First year premiums	83,499	2,31,356	73,931	1,87,685
Renewal Premiums	1,94,323	5,56,579	1,68,225	4,88,016
Single Premiums	26,618	90,586	19,569	59,125
<b>TOTAL PREMIUM</b>	<b>3,04,440</b>	<b>8,78,521</b>	<b>2,61,725</b>	<b>7,34,826</b>
Premium Income from business written:				
In India	3,04,440	8,78,521	2,61,725	7,34,826
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE  
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
Commission paid				
Direct - First year premiums	11,647	32,900	9,275	25,178
- Renewal premiums	4,891	14,378	4,286	12,745
- Single premiums	750	2,563	641	1,961
Gross Commission	17,288	49,841	14,202	39,884
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>17,288</b>	<b>49,841</b>	<b>14,202</b>	<b>39,884</b>
Rewards and Remuneration to Agents, brokers and other intermediaries	759	2,104	287	794
<b>Total</b>	<b>18,047</b>	<b>51,945</b>	<b>14,489</b>	<b>40,678</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Individual agents	2,720	7,004	1,450	3,818
Corporate Agents -Others	13,151	38,492	11,672	32,595
Brokers	1,428	4,513	846	2,248
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	9	37	87	629
IMF	738	1,893	433	1,387
Others (Please Specify)				
POS	1	6	1	1
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>18,047</b>	<b>51,945</b>	<b>14,489</b>	<b>40,678</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
1	Employees' remuneration & welfare benefits	22,905	84,260	20,729	72,224
2	Travel, conveyance and vehicle running expenses	694	2,101	513	1,150
3	Training expenses	1,052	2,667	83	301
4	Rents, rates & taxes	700	2,779	596	2,263
5	Repairs	121	385	89	299
6	Printing & stationery	176	741	160	461
7	Communication expenses	389	1,145	455	1,257
8	Legal & professional charges	434	2,034	435	1,612
9	Medical fees	387	1,423	351	1,082
10	Auditors' fees, expenses etc				
	a) as auditor	22	81	21	77
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity				
	(i) Certification Fees	(2)	1	(3)	3
11	Advertisement and publicity	2,128	10,723	5,318	11,343
12	Interest & Bank Charges	241	812	218	737
13	Depreciation	1,065	4,446	1,144	4,252
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	6,702	16,236	4,547	9,710
16	Stamp duty on policies	996	3,905	1,168	4,302
17	Information technology expenses	2,430	9,063	1,974	7,335
18	Goods and Services Tax (GST)	41	130	52	467
19	Others				
	Office expenses	454	1,472	353	1,125
	Recruitment expenses	90	637	146	448
	Others	59	136	170	444
				-	-
	<b>TOTAL</b>	<b>41,084</b>	<b>1,45,177</b>	<b>38,519</b>	<b>1,20,892</b>
	In India	41,084	1,45,177	38,519	1,20,892
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE  
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
<b>1. Insurance Claims</b>				
(a) Claims by Death	20,832	86,469	23,245	1,80,505
(b) Claims by Maturity	22,199	48,844	15,734	32,630
(c) Annuities/Pension payment	1,282	5,638	1,579	4,688
(d) Periodical Benefit	15,568	48,313	12,744	38,874
(e) Health	118	527	110	662
(f) Surrenders	43,923	1,30,486	30,683	1,15,179
(g) Others	-	-	-	-
<b>Benefits Paid (Gross)</b>				
In India	1,03,922	3,20,277	84,095	3,72,538
Outside India	-	-	-	-
<b>2. (Amount ceded in reinsurance):</b>				
(a) Claims by Death	(6,733)	(29,848)	(5,325)	(72,230)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(19)	(152)	(19)	(168)
(f) Surrenders	-	-	-	-
<b>3. Amount accepted in reinsurance:</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>Benefits Paid (Net)</b>				
In India	97,170	2,90,277	78,751	3,00,140
Outside India	-	-	-	-
<b>TOTAL</b>	<b>97,170</b>	<b>2,90,277</b>	<b>78,751</b>	<b>3,00,140</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE  
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
<b>Authorised Capital</b>	3,00,000	3,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Issued Capital</b>	2,01,288	2,01,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Subscribed Capital</b>		
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
<b>Called-up Capital</b>		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
<b>TOTAL</b>	<b>2,01,288</b>	<b>2,01,288</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
PATTERN OF SHAREHOLDING

Shareholder	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	94,35,02,187	46.87%	94,35,02,187	46.87%
<b>Investors</b>				
Indian *	42,44,05,700	21.08%	42,44,05,700	21.08%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
Others	-	-	-	-
<b>TOTAL</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT QUARTER ENDED MARCH 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Punjab National Bank	1	60,38,65,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) MetLife International Holdings LLC	1	94,35,02,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks - Jammu & Kashmir Bank	1	6,10,78,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund - Oman India Joint Investment Fund II	1	4,11,11,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
-	Trusts		-	-	-	-	-	-	-
-	Non Resident Indian		-	-	-	-	-	-	-
-	Clearing Members		-	-	-	-	-	-	-
-	Non Resident Indian Non Repartriable		-	-	-	-	-	-	-
-	<b>Bodies Corporate</b>								
-	M Pallonji and Company Pvt. Ltd.	1	20,08,35,377	9.98	20,084	-	-	-	-
-	M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.17	14,440	-	-	-	-
-	Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170	17,00,000	100.00	-	-
-	Elpro International Limited	1	1,63,87,424	0.81	1,639	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	<b>Total</b>	<b>8</b>	<b>2,01,28,84,283</b>	<b>100.00</b>	<b>2,01,288</b>	<b>17,00,000</b>	<b>100.00</b>	<b>-</b>	<b>-</b>

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)			(VIII)	(IX)
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	73.1461	1,61,082.51	-	-	2,13,35,18,960	26.4898
v)	Persons actina in concert (Please specifv)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	28	50,76,89,643	4.6107	10,153.79	25,00,000	0.4924	-	-
ii.a)	Foreign Portfolio Investors - Category I	126	18,23,99,665	1.6565	3,647.99	-	-	-	-
ii.b)	Foreign Portfolio Investors - Category II	6	50,74,614	0.0461	101.49	-	-	-	-
iii)	Financial Institutions/Banks	17	37,72,862	0.0343	75.46	-	-	-	-
iv)	Insurance Companies	19	97,63,01,763	8.8666	19,526.04	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	10	17,33,683	0.0157	34.67	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	0	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	4	3,36,343	0.0031	6.73	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	20,32,941	99,91,32,007	9.0739	19,982.64	10,23,77,156	10.2466	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	447	12,05,40,919	1.0947	2,410.82	4,37,85,092	36.3238	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	52	5,71,354	0.0052	11.43	2,471	0.4325	-	-
	- Non Resident Indian	6,038	1,97,22,246	0.1791	394	1,31,610	0.6673	-	-
	- Clearing Members	207	1,33,70,725	0.1215	267.41	18,39,833	14.13	-	-
	- Non Resident Indian Non Repartriabale	4,253	80,61,715	0.0732	161	50,261	0.6235	-	-
	- Bodies Corporate	3,246	7,61,66,455	0.6917	1,523.33	2,00,26,643	26.2933	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	19,776	4,19,94,904	0.3814	839.90	1,14,67,925	27.3079	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	1	45	-	0.00	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>		<b>20,67,202</b>	<b>11,01,10,15,558</b>	<b>100.00</b>	<b>2,20,220</b>	<b>18,21,80,991</b>	<b>1.65</b>	<b>2,13,35,18,960</b>	<b>19.38</b>



Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	432	440
	Less: Depreciation charged on revaluation reserve	8	8
	Closing Balance	423	432
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>Total</b>	<b>423</b>	<b>432</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE  
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>40,000</b>	<b>40,000</b>

**DISCLOSURE FOR SECURED BORROWINGS**

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	60,729	59,111
2	Other Approved Securities	70,030	62,643
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,613	4,665
	(e) Other Securities (Infrastructure Investment Fund)	-	3,449
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	42,316	37,741
5	Other than Approved Investments	500	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	240
2	Other Approved Securities	-	1,000
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	647	500
	(e) Other Securities - CP/CBLO/Bank Deposits	182	1,209
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	1,378
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>1,82,017</b>	<b>1,71,936</b>

The market value of the above total investment is ₹ 1,78,609 Lakhs (As at March 31, 2022 ₹ 17,3492 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
INVESTMENTS-POLICYHOLDERS'

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	13,20,648	10,95,219
2	Other Approved Securities	4,67,702	3,11,279
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,20,342	1,09,372
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,98,100	2,22,417
	(e) Other Securities (Infrastructure Investment Fund)	14,097	20,897
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,670	28,601
4	Investments in Infrastructure and Social Sector	7,06,183	5,29,542
5	Other than Approved Investments	26,542	23,872
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	13,746	7,808
2	Other Approved Securities	4,042	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	6,695	19,559
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	43,310	75,792
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,220	13,485
5	Other than approved investments-Debenture / Bonds	-	-
	<b>TOTAL</b>	<b>29,56,295</b>	<b>24,57,843</b>

The Market Value of the above total investment is ₹ 29,52,364 Lakhs (As at March 31, 2022 ₹ 252,5543 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	35,814	49,640
2	Other Approved Securities	28,062	26,588
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	4,07,289	4,05,469
	(bb) Preference	-	-
	(b) Mutual Funds	15,442	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	13,787	18,240
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,23,975	90,891
5	Other than Approved Investments	46,859	1,02,431
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	87,726	48,491
2	Other Approved Securities	-	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	74,836	57,764
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	40	1,021
5	Other than Approved Investments	-	-
6	Other net current assets	5,557	7,575
	<b>TOTAL</b>	<b>8,39,387</b>	<b>8,08,110</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-23	As at 31-Mar-22	As at 31-Mar-23	As at 31-Mar-22
<b>Long Term Investments:</b>								
Book Value	1,81,188	1,66,732	27,35,553	21,97,563	1,46,828	1,49,852	30,63,569	25,14,147
Market Value	1,77,779	1,69,095	27,33,947	22,69,673	1,46,092	1,52,092	30,57,818	25,90,859
<b>Short Term Investments:</b>								
Book Value	829	4,327	74,012	1,16,644	1,68,282	1,14,831	2,43,123	2,35,802
Market Value	829	4,397	74,068	1,17,212	1,68,159	1,14,852	2,43,057	2,36,462

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

Unlisted equity has been excluded for the report

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE  
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	23,146	16,288
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>23,146</b>	<b>16,288</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	23,146	16,288
	(f) Others	-	-
	<b>TOTAL</b>	<b>23,146</b>	<b>16,288</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	23,146	16,288
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>23,146</b>	<b>16,288</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	1,406	478
	(b) Long Term	21,740	15,810
	<b>TOTAL</b>	<b>23,146</b>	<b>16,288</b>

**Note**

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

**Provisions against Non-performing Loans**

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	8	8
Loss	-	-
<b>Total</b>	<b>8</b>	<b>8</b>

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE  
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block			Depreciation				Net Block		
	As at April 01, 2022	Additions	Deductions	As at March 31, 2023	As at April 01, 2022	For the Year	On Sales/ Adjustment	As at March 31, 2023	As at March 31, 2023	As at March 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	13,084	3,564	2,695	13,953	9,267	2,517	2,645	9,140	4,813	3,817
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	2,789	1,052	95	3,746	1,968	419	95	2,292	1,454	822
Buildings (Including Revaluation)	2,889	-	-	2,889	318	49	-	367	2,522	2,571
Furniture & Fittings	757	166	41	882	538	84	40	582	300	219
Information technology equipment	8,595	598	1,233	7,960	6,064	1,217	1,233	6,048	1,912	2,531
Vehicles	58	-	-	58	22	7	-	29	29	36
Office Equipment	1,457	213	111	1,559	1,106	161	111	1,156	403	351
Others	-	-	-	-	-	-	-	-	-	-
										-
<b>TOTAL</b>	<b>29,629</b>	<b>5,593</b>	<b>4,175</b>	<b>31,046</b>	<b>19,283</b>	<b>4,454</b>	<b>4,124</b>	<b>19,614</b>	<b>11,433</b>	<b>10,346</b>
Work in progress (CWIP)*	1,507	4,516	5,593	430	-	-	-	-	431	1,507
<b>Grand Total</b>	<b>31,136</b>	<b>10,109</b>	<b>9,768</b>	<b>31,477</b>	<b>19,283</b>	<b>4,454</b>	<b>4,124</b>	<b>19,614</b>	<b>11,864</b>	<b>11,853</b>
<b>Previous period</b>	<b>34,677</b>	<b>10,196</b>	<b>13,737</b>	<b>31,136</b>	<b>22,492</b>	<b>4,260</b>	<b>7,469</b>	<b>19,283</b>	<b>11,853</b>	

\* Additions/deductions in CWIP includes ₹ Nil during the year ended March 31, 2023 (₹ 1,672 Lakhs for the year end March 31, 2022) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.



Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
1	Cash (including cheques*, drafts and stamps)	5,143	4,602
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	5,606	2,991
	(bb) Others	29	53
	(b) Current Accounts	6,104	8,686
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>16,882</b>	<b>16,332</b>
	Balances with non-scheduled banks included above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	16,882	16,332
	Outside India	-	-
	<b>TOTAL</b>	<b>16,882</b>	<b>16,332</b>

\* Cheques in hand amount to Rs. 4,167 lakhs (Previous year Rs. 4,082 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
	<b>ADVANCES</b>				
1	Reserve deposits with ceding companies	-		-	
2	Application money for investments	-		-	
3	Prepayments	1,754		2,010	
4	Advances to Directors/Officers	-		-	
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,454		1,126	
6	<b>Others</b>				
	Advances to Employees	128		135	
	Advances to Suppliers	1,783		1,867	
	Other Advances	625	2,536	627	2,629
	<b>TOTAL (A)</b>		<b>5,744</b>		<b>5,765</b>
	<b>OTHER ASSETS</b>				
1	Income accrued on investments	67,386		58,482	
2	Outstanding Premiums	23,848		21,710	
3	Agents' Balances	765		499	
	Less: Provision for doubtful recoveries	765	-	499	-
4	Foreign Agencies Balances	-		-	
5	Due from other entities carrying on insurance business (including reinsurers)	1,430		7,553	
6	Due from subsidiaries/ holding company	-		-	
7	Assets held for unclaimed amount of policyholders	17,398		20,728	
	Income accrued on unclaimed fund	2,350		2,775	
8	<b>Others:</b>				
	Goods and Services Tax unutilized credit	527		847	
	Deposits	2,297		1,955	
	Less: Provision for doubtful recoveries	962	1,335	557	1,398
	Other Receivables	3,137		712	
	Less: Provision for doubtful recoveries	462	2,675	184	528
	Derivative Asset	3,386		3,738	
	<b>TOTAL (B)</b>		<b>1,20,335</b>		<b>1,17,759</b>
	<b>TOTAL (A+B)</b>		<b>1,26,079</b>		<b>1,23,524</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
1	Agents' Balances	8,660	6,160
2	Balances due to other insurance companies	6,962	8,071
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	630	421
5	Unallocated premium	30,908	23,441
6	Sundry creditors	40,854	43,634
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	5,517	7,999
9	Annuities Due	121	177
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	17,398	20,728
12	Income accrued on unclaimed fund	2,350	2,775
13	Interest payable on debentures/bonds	561	561
14	<b>Others :</b>		
	(a) Taxes deducted at source payable	2,340	2,303
	(b) Goods and Services Tax payable	2,794	2,043
	(c) Security Deposit	1,689	2,187
	(d) Derivative Margin payable	2,806	2,831
	(e) Due to Policyholders	3,670	3,727
	(f) Book overdraft (As per books)	6,171	11,190
	<b>TOTAL</b>	<b>1,33,431</b>	<b>1,38,248</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE  
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
1	For taxation (less payments and taxes deducted at source)	-	-
2	For Employee Benefits		
	For gratuity	1,911	2,422
	For compensated absences	1,325	1,212
3	For Others (Litigated Claims & Other Liabilities)	6,648	5,840
	<b>TOTAL</b>	<b>9,884</b>	<b>9,474</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
1	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	-10.31%	28.44%	37.71%	16.05%
	b) Pension	-47.07%	21.00%	68.43%	97.77%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	36.51%	36.37%	63.70%	83.26%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-50.42%	-18.32%	-14.40%	-42.22%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	18.08%	22.20%	-8.21%	10.37%
	b) Annuity	82.18%	19.46%	-12.15%	25.98%
	c) Pension	743.54%	1086.03%	9.22%	2.12%
	d) Health	0.00%	0.00%	-100.00%	-74.47%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	4.23%	5.70%	4.83%	7.14%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	28.43%	24.81%	36.01%	23.58%
4	<b>Net Retention Ratio</b>	95.31%	94.86%	95.13%	94.72%
5	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	68.85%	76.20%	76.03%	81.00%
	b) Pension	85.96%	80.67%	71.91%	69.87%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	83.41%	82.22%	78.41%	84.66%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	71.25%	70.63%	72.53%	80.31%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	84.53%	85.02%	87.93%	93.20%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.00%	0.14%
	d) Health	92.00%	88.94%	87.13%	92.28%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	19.42%	22.44%	20.25%	21.99%
7	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	5.93%	5.91%	5.54%	5.54%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	6.09%	5.04%	4.86%	3.93%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.00%	0.00%	0.00%	0.00%
10	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2625.29%	2625.29%	2424.01%	2424.01%
11	<b>Change in net worth (Amount in Rs. Lakhs)</b>	10,342	10,342	(6,741)	(6,741)
12	<b>Growth in Networth</b>	7.66%	7.66%	-4.76%	-4.76%
13	<b>Ratio of Surplus to Policyholders' Fund</b>	0.02%	0.26%	0.07%	0.77%
14	<b>Profit after tax / Total Income</b>	0.53%	1.05%	0.15%	-0.70%
15	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>	1.36%	1.36%	1.36%	1.36%
16	<b>Total Investments/(Capital + Reserves and Surplus)</b>	2729%	2729%	2555%	2555%
17	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	1.72%	1.72%	1.85%	1.85%
18	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain</b>				
	<b>A. Without Unrealised Gains</b>				
	Shareholders' fund	7.40%	4.48%	3.86%	5.43%
	Policyholders' fund				
	Non linked				
	Participating	6.21%	4.38%	1.31%	5.40%
	Non Participating	7.11%	4.62%	1.97%	5.04%
	Linked				
	Non Participating	-6.66%	0.07%	0.60%	16.84%
	<b>B. With Unrealised Gains</b>				
	Shareholders' fund	8.35%	7.99%	7.63%	9.13%
	Policyholders' fund				
	Non linked				
	Participating	8.47%	7.96%	9.16%	8.46%
	Non Participating	7.74%	7.74%	7.58%	8.66%
	Linked				
	Non Participating	11.49%	11.30%	12.16%	14.94%

## FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2023	UPTO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022
19	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	74.94%	80.04%	75.45%	79.53%
	For 25th month	62.90%	66.93%	58.70%	64.33%
	For 37th month	52.68%	56.80%	50.37%	53.86%
	For 49th Month	47.91%	50.78%	46.78%	52.56%
	for 61st month	40.35%	45.29%	42.45%	44.28%
	<b>Persistency Ratio - Premium basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	99.96%	100.00%	99.97%
	For 25th month	100.00%	99.97%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	96.07%	96.47%	98.15%	97.80%
	<b>Persistency Ratio - Number of Policy basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	73.67%	77.26%	72.80%	76.80%
	For 25th month	63.50%	66.90%	63.00%	66.75%
	For 37th month	57.78%	60.21%	54.22%	56.65%
	For 49th Month	51.50%	53.27%	48.89%	52.04%
	for 61st month	42.58%	44.96%	42.03%	43.95%
	<b>Persistency Ratio - Number of Policy basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	99.94%	100.00%	99.93%
	For 25th month	100.00%	99.93%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	96.62%	97.32%	98.01%	97.83%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	<b>Solvency Ratio</b>	186%	186%	209%	209%
22	<b>Debt Equity Ratio</b>	28%	28%	30%	30%
23	<b>Debt Service Coverage Ratio</b>	353%	479%	181%	-1167%
24	<b>Interest Service Coverage Ratio</b>	353%	479%	181%	-1167%
25	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>	89,378	75,787	83,725	68,392
<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	51.08%	51.08%
	Foreign	48.92%	48.92%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.09	0.56	0.02	(0.35)
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.09	0.56	0.02	(0.35)
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.09	0.56	0.02	(0.35)
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.09	0.56	0.02	(0.35)
8	Book value per share (Rs)	7.22	7.22	6.71	6.71

Note - The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 for the inforce block as at March 2023 after the expiry of applicable grace period.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs. Lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	9,08,194	7,56,798
<b>Other receipts</b>		
Miscellaneous Income	430	267
Profit/(Loss) on sale of Fixed Assets	(28)	(16)
Interest on Policy loan	1,964	1,258
Payments to the re-insurers, net of commissions and claims/ Benefits	(10,113)	32,949
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(3,26,755)	(3,73,473)
Payments of commission and brokerage	(49,445)	(39,906)
Payments of other operating expenses	(1,58,570)	(1,21,879)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(3,347)	(1,956)
Income taxes paid (Net)	(2,297)	(2,391)
Goods and Services Tax paid	(23,122)	(17,308)
Other payments	-	-
Cash flows before extraordinary items	<b>3,36,911</b>	<b>2,34,343</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>3,36,911</b>	<b>2,34,343</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(4,857)	(4,554)
Proceeds from sale of fixed assets	24	14
Purchases of investments	(16,84,745)	(11,35,896)
Loans disbursed	(7,093)	(7,241)
Sales of investments	11,64,987	7,66,978
Repayments received	-	-
Rents/Interests/ Dividends received	2,23,665	1,83,575
Investments in money market instruments and in liquid mutual funds (Net)	(17,901)	(92,378)
Expenses related to investments	-	-
<b>Net cash flow from investing activities</b>	<b>(3,25,920)</b>	<b>(2,89,502)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	40,000
Repayments of borrowing	-	-
Interest paid on borrowing	(3,248)	-
<b>Net cash flow from financing activities</b>	<b>(3,248)</b>	<b>40,000</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase in cash and cash equivalents:</b>	<b>7,743</b>	<b>(15,159)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>5,112</b>	<b>20,271</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>12,855</b>	<b>5,112</b>
<b>Note:</b>		
Components of Cash and cash equivalents at the end of the year		
- Cash (including cheques in hand and stamps in hand)	5,143	4,602
- Bank Deposits (including Short-term FDs)	5,606	3,000
- Bank Balances*	8,277	8,700
- Book overdraft (As per books)	(6,171)	(11,190)
	<b>12,855</b>	<b>5,112</b>

\* including bank balance for linked business of ₹ 2,173 Lakhs (Previous year ₹14 Lakhs)



Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st March for the year 2023	Mathematical Reserves as at 31st March for the year 2022
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	15,06,747	12,95,936
	General Annuity	-	-
	Pension	27,961	23,436
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
<b>Total Par</b>		<b>15,34,708</b>	<b>13,19,372</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	12,62,572	9,83,125
	General Annuity	40,130	25,915
	Pension	12,131	2,263
	Health	25,245	22,854
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	8,18,791	7,89,285
	General Annuity	-	-
	Pension	27,378	26,996
Health	-	-	
<b>Total Non Par</b>		<b>21,86,247</b>	<b>18,50,438</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	27,69,319	22,79,061
	General Annuity	40,130	25,915
	Pension	40,092	25,699
	Health	25,245	22,854
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	8,18,791	7,89,285
	General Annuity	-	-
	Pension	27,378	26,996
Health	-	-	
<b>Total</b>		<b>37,20,955</b>	<b>31,69,810</b>

## FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2023

For the Quarter March 2023



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	294	204	7,641	610	1,016	12,921	904	1,220	20,562	2,332	3,552
2	Arunachal Pradesh	14	44	412	14	9	92	28	53	504	338	391
3	Assam	1,451	992	8,439	1,052	914	8,182	2,503	1,906	16,621	3,329	5,235
4	Bihar	3,278	1,758	17,085	1,190	761	8,232	4,468	2,520	25,317	5,979	8,498
5	Chhattisgarh	145	139	1,580	280	345	2,866	425	484	4,447	1,296	1,780
6	Goa	2	1	13	4	5	46	6	6	59	17	23
7	Gujarat	235	151	1,981	933	804	8,298	1,168	954	10,279	2,422	3,377
8	Haryana	2,923	1,461	57,634	5,586	2,998	2,30,283	8,509	4,459	2,87,917	9,450	13,909
9	Himachal Pradesh	175	142	1,219	3,708	3,570	35,978	3,883	3,712	37,198	9,994	13,706
10	Jharkhand	583	585	5,141	731	880	7,772	1,314	1,465	12,914	4,242	5,707
11	Karnataka	1,344	897	13,072	2,078	2,105	36,158	3,422	3,003	49,230	12,092	15,094
12	Kerala	846	937	10,016	1,646	2,205	22,113	2,492	3,142	32,129	6,557	9,699
13	Madhya Pradesh	862	684	6,768	1,234	1,249	13,088	2,096	1,933	19,856	4,224	6,157
14	Maharashtra	462	381	7,792	2,694	4,109	51,982	3,156	4,491	59,774	9,523	14,013
15	Manipur	156	47	470	162	52	520	318	99	990	95	194
16	Meghalaya	36	25	233	31	12	124	67	37	357	76	113
17	Mizoram	1	0	4	7	3	33	8	4	37	8	12
18	Nagaland	7	3	28	17	6	59	24	9	87	5	14
19	Odisha	4	13	94	2,241	1,543	15,448	2,245	1,556	15,543	3,336	4,892
20	Punjab	2,319	2,466	21,700	3,768	4,963	46,089	6,087	7,429	67,788	14,216	21,645
21	Rajasthan	1,408	1,071	11,534	955	868	10,339	2,363	1,939	21,873	5,095	7,034
22	Sikkim	18	5	51	8	13	96	26	18	147	19	37
23	Tamil Nadu	38	42	521	1,275	1,316	14,603	1,313	1,358	15,124	3,910	5,268
24	Telangana	24	28	486	774	1,009	15,080	798	1,037	15,565	2,038	3,074
25	Tripura	137	79	711	185	141	1,570	322	221	2,281	309	529
26	Uttarakhand	50	32	548	1,790	2,275	18,729	1,840	2,307	19,277	3,842	6,148
27	Uttar Pradesh	5,075	4,758	46,284	7,992	9,417	87,547	13,067	14,175	1,33,831	29,778	43,953
28	West Bengal	5,463	4,021	34,661	2,493	2,641	23,763	7,956	6,662	58,425	8,345	15,007
<b>TOTAL</b>		<b>27,350</b>	<b>20,968</b>	<b>2,56,120</b>	<b>43,458</b>	<b>45,229</b>	<b>6,72,009</b>	<b>70,808</b>	<b>66,197</b>	<b>9,28,129</b>	<b>1,42,867</b>	<b>2,09,063</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	1	0	2	1	0	2	6	6
2	Chandigarh	82	40	1,007	520	538	6,009	602	578	7,016	1,127	1,705
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	6	2	20	6	2	20	2	5
4	Govt. of NCT of Delhi	845	613	6,161	9,024	11,263	1,10,967	9,869	11,876	1,17,128	21,736	33,613
5	Jammu & Kashmir	80	40	497	8,945	5,179	60,285	9,025	5,219	60,782	12,924	18,143
6	Ladakh	-	-	-	222	113	2,051	222	113	2,051	349	462
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puduchery	-	-	-	3	1	7	3	1	7	32	32
<b>TOTAL</b>		<b>1,007</b>	<b>693</b>	<b>7,665</b>	<b>18,721</b>	<b>17,097</b>	<b>1,79,341</b>	<b>19,728</b>	<b>17,789</b>	<b>1,87,006</b>	<b>36,175</b>	<b>53,965</b>
<b>GRAND TOTAL</b>		<b>28,357</b>	<b>21,661</b>	<b>2,63,785</b>	<b>62,179</b>	<b>62,325</b>	<b>8,51,350</b>	<b>90,536</b>	<b>83,986</b>	<b>11,15,135</b>	<b>1,79,042</b>	<b>2,63,028</b>
<b>IN INDIA</b>												
								<b>90,536</b>	<b>83,986</b>	<b>11,15,135</b>	<b>1,79,042</b>	<b>2,63,028</b>
<b>OUTSIDE INDIA</b>												

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	879	592	15,487	1,847	2,016	31,602	2,726	2,607	47,088	6,946	9,553
2	Arunachal Pradesh	38	74	709	46	50	444	84	124	1,153	485	609
3	Assam	4,223	2,560	23,543	3,484	2,486	23,523	7,707	5,047	47,066	8,255	13,302
4	Bihar	9,634	4,781	48,901	3,556	1,965	23,293	13,190	6,746	72,194	17,263	24,010
5	Chhattisgarh	542	429	5,095	796	906	8,346	1,338	1,334	13,442	3,567	4,902
6	Goa	10	6	162	15	11	97	25	17	259	69	86
7	Gujarat	554	352	4,427	3,027	2,284	27,322	3,581	2,637	31,749	6,425	9,062
8	Haryana	10,056	4,166	2,67,691	22,254	9,249	10,81,397	32,310	13,415	13,49,087	26,028	39,443
9	Himachal Pradesh	521	413	4,436	11,962	10,299	1,03,290	12,483	10,712	1,07,726	30,274	40,986
10	Jharkhand	1,714	1,596	14,473	2,204	2,772	26,185	3,918	4,368	40,658	11,266	15,635
11	Karnataka	4,510	2,843	40,722	6,911	6,092	1,24,980	11,421	8,935	1,65,702	40,083	49,019
12	Kerala	2,704	2,754	28,163	5,410	6,325	65,141	8,114	9,080	93,304	19,820	28,899
13	Madhya Pradesh	2,345	1,665	17,769	3,604	3,392	37,978	5,949	5,057	55,747	11,409	16,465
14	Maharashtra	1,582	1,096	22,342	8,683	10,357	1,39,381	10,265	11,453	1,61,723	27,335	38,788
15	Manipur	659	178	1,778	636	182	1,821	1,295	360	3,599	217	578
16	Meghalaya	81	61	572	88	58	545	169	119	1,117	163	282
17	Mizoram	5	1	15	40	17	169	45	18	183	15	33
18	Nagaland	17	7	69	50	23	230	67	30	299	7	37
19	Odisha	1,133	520	5,799	6,379	4,060	44,433	7,512	4,580	50,233	9,226	13,806
20	Punjab	7,101	6,416	55,643	12,050	13,589	1,23,097	19,151	20,005	1,78,740	42,465	62,470
21	Rajasthan	4,360	2,995	35,893	2,949	2,509	31,648	7,309	5,505	67,542	13,711	19,216
22	Sikkim	51	21	292	46	29	466	97	50	758	46	96
23	Tamil Nadu	276	177	2,264	4,056	3,506	41,733	4,332	3,683	43,997	11,032	14,715
24	Telangana	98	131	3,386	2,317	2,815	42,391	2,415	2,946	45,776	5,972	8,918
25	Tripura	400	208	1,965	609	387	3,673	1,009	595	5,638	585	1,180
26	Uttarakhand	149	99	1,634	5,697	5,990	54,072	5,846	6,089	55,706	10,227	16,316
27	Uttar Pradesh	14,291	11,891	1,23,037	23,533	24,299	2,30,043	37,824	36,190	3,53,080	84,114	1,20,305
28	West Bengal	16,211	11,688	95,034	7,468	7,039	63,129	23,679	18,726	1,58,163	21,471	40,197
<b>TOTAL</b>		<b>84,144</b>	<b>57,720</b>	<b>8,21,302</b>	<b>1,39,717</b>	<b>1,22,710</b>	<b>23,30,427</b>	<b>2,23,861</b>	<b>1,80,430</b>	<b>31,51,729</b>	<b>4,08,477</b>	<b>5,88,907</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	1	1	8	3	1	7	4	1	14	20	21
2	Chandigarh	230	138	2,074	1,502	1,360	14,744	1,732	1,498	16,818	3,017	4,515
3	Dadra and Nagar Haveli and Daman & Diu	11	6	63	9	3	30	20	10	92	10	20
4	Govt. of NCT of Delhi	2,897	1,636	19,707	27,615	30,081	2,98,176	30,512	31,717	3,17,883	61,695	93,412
5	Jammu & Kashmir	2,303	996	12,752	28,644	14,541	1,78,598	30,947	15,537	1,91,350	33,909	49,446
6	Ladakh	39	20	193	609	312	5,612	648	332	5,804	546	878
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	2	1	10	16	5	241	18	6	251	110	115
<b>TOTAL</b>		<b>5,483</b>	<b>2,798</b>	<b>34,806</b>	<b>58,398</b>	<b>46,304</b>	<b>4,97,407</b>	<b>63,881</b>	<b>49,101</b>	<b>5,32,213</b>	<b>99,307</b>	<b>1,48,408</b>
<b>GRAND TOTAL</b>		<b>89,627</b>	<b>60,518</b>	<b>8,56,108</b>	<b>1,98,115</b>	<b>1,69,014</b>	<b>28,27,834</b>	<b>2,87,742</b>	<b>2,29,531</b>	<b>36,83,942</b>	<b>5,07,783</b>	<b>7,37,315</b>
<b>IN INDIA</b>								<b>2,87,742</b>	<b>2,29,531</b>	<b>36,83,942</b>	<b>5,07,783</b>	<b>7,37,315</b>
<b>OUTSIDE INDIA</b>								-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31, 2023

For the Quarter March 2023



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	112	46	2,193	-	901	120	14,938	-	1,013	166	17,131	1	167
2	Arunachal Pradesh	-	6	10	268	-	4	3	138	-	10	12	407	0	12
3	Assam	-	385	165	5,657	-	394	168	7,520	-	779	333	13,177	1	334
4	Bihar	-	554	297	11,496	-	435	252	10,864	-	989	549	22,360	1	550
5	Chhattisgarh	-	49	30	980	-	271	122	5,309	-	320	151	6,288	0	152
6	Goa	-	3	4	19	-	42	(4)	1,023	-	45	1	1,043	-	1
7	Gujarat	-	327	177	4,943	-	2,191	599	37,461	-	2,518	776	42,404	0	776
8	Haryana	-	344	162	7,057	2	7,383	4,642	2,44,259	2	7,727	4,804	2,51,316	7,742	12,546
9	Himachal Pradesh	-	36	8	593	-	1,388	431	19,269	-	1,424	439	19,862	2	441
10	Jharkhand	-	92	39	1,580	-	208	90	4,356	-	300	128	5,936	1	129
11	Karnataka	-	1,240	146	15,422	8	37,775	1,728	8,01,690	8	39,015	1,874	8,17,112	3,414	5,289
12	Kerala	-	169	66	3,259	-	2,94,780	1,724	1,89,403	-	2,94,949	1,790	1,92,663	1	1,791
13	Madhya Pradesh	-	1,312	531	17,449	-	2,067	640	28,622	-	3,379	1,172	46,071	1	1,173
14	Maharashtra	-	2,560	140	20,203	6	3,41,128	4,472	51,06,025	6	3,43,688	4,612	51,26,228	4,074	8,686
15	Manipur	-	216	50	2,654	-	252	49	3,138	-	468	99	5,791	-	99
16	Meghalaya	-	6	8	247	-	14	10	335	-	20	18	582	-	18
17	Mizoram	-	3	0	48	-	19	11	487	-	22	11	536	-	11
18	Nagaland	-	-	-	-	-	1	0	9	-	1	0	9	-	0
19	Odisha	-	4	(0)	15	-	1,277	247	48,780	-	1,281	247	48,795	0	247
20	Punjab	-	372	140	6,143	-	960	349	15,958	-	1,332	489	22,100	3	492
21	Rajasthan	-	1,346	532	22,018	1	1,779	540	45,507	1	3,125	1,072	67,525	0	1,072
22	Sikkim	-	15	25	445	-	22	9	719	-	37	34	1,164	-	34
23	Tamil Nadu	-	66	-	829	-	10,256	567	1,87,556	-	10,322	567	1,88,384	5	572
24	Telangana	-	14	-	249	1	18,518	239	2,11,979	1	18,532	239	2,12,228	3	242
25	Tripura	-	45	28	854	-	128	77	2,482	-	173	105	3,336	-	105
26	Uttarakhand	-	16	-	257	-	1,028	391	17,312	-	1,044	391	17,569	0	391
27	Uttar Pradesh	-	1,632	405	21,424	-	4,463	1,259	83,203	-	6,095	1,664	1,04,627	6	1,670
28	West Bengal	-	2,350	721	28,621	-	1,465	378	21,107	-	3,815	1,099	49,728	1	1,100
<b>TOTAL</b>		-	<b>13,274</b>	<b>3,729</b>	<b>1,74,924</b>	<b>18</b>	<b>7,29,149</b>	<b>19,113</b>	<b>71,09,448</b>	<b>18</b>	<b>7,42,423</b>	<b>22,842</b>	<b>72,84,372</b>	<b>15,259</b>	<b>38,102</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	8	2	131	-	8	2	131	-	2
2	Chandigarh	-	8	-	203	-	301	58	6,709	-	309	58	6,912	3	61
3	Dadra and Nagar Haveli and Daman & Diu	-	4	0	28	-	7	2	162	-	11	3	190	-	3
4	Govt. of NCT of Delhi	-	260	-	3,577	-	5,701	672	62,694	-	5,961	672	66,270	1	672
5	Jammu & Kashmir	-	23	(1)	229	-	20,376	2,464	1,17,915	-	20,399	2,462	1,18,144	18	2,480
6	Ladakh	-	1	0	8	-	322	83	4,209	-	323	83	4,217	1	84
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	54	8	572	-	54	8	572	-	8
<b>TOTAL</b>		-	<b>296</b>	<b>(1)</b>	<b>4,045</b>	-	<b>26,769</b>	<b>3,289</b>	<b>1,92,391</b>	-	<b>27,065</b>	<b>3,288</b>	<b>1,96,436</b>	<b>22</b>	<b>3,310</b>
<b>GRAND TOTAL</b>		-	<b>13,570</b>	<b>3,728</b>	<b>1,78,968</b>	<b>18</b>	<b>7,55,918</b>	<b>22,403</b>	<b>73,01,840</b>	<b>18</b>	<b>7,69,488</b>	<b>26,130</b>	<b>74,80,808</b>	<b>15,281</b>	<b>41,411</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	359	182	7,323	1	9,283	357	39,977	1	9,642	539	47,300	4	543
2	Arunachal Pradesh	-	12	19	482	-	19	17	615	-	31	36	1,097	0	36
3	Assam	-	1,160	434	15,293	-	1,220	479	21,067	-	2,380	914	36,361	2	916
4	Bihar	-	1,764	834	33,884	-	1,445	726	32,560	-	3,209	1,560	66,444	5	1,565
5	Chhattisgarh	-	184	106	3,422	-	1,092	408	18,360	-	1,276	514	21,782	3	517
6	Goa	-	7	9	43	-	187	(2)	2,231	-	194	7	2,274	-	7
7	Gujarat	-	884	389	11,677	1	11,348	1,171	2,28,777	1	12,232	1,560	2,40,453	4	1,564
8	Haryana	-	1,471	504	24,095	8	78,353	12,873	11,15,401	8	79,824	13,377	11,39,497	10,367	23,744
9	Himachal Pradesh	-	153	27	2,240	-	5,718	1,441	69,740	-	5,871	1,468	71,980	5	1,473
10	Jharkhand	-	281	97	3,883	-	825	247	14,706	-	1,106	345	18,590	2	346
11	Karnataka	-	5,076	549	58,647	43	4,56,136	11,792	47,08,601	43	4,61,212	12,341	47,67,248	16,512	28,853
12	Kerala	-	469	187	9,598	-	8,31,488	4,412	6,31,777	-	8,31,957	4,599	6,41,375	6	4,605
13	Madhya Pradesh	-	2,206	1,039	31,282	-	7,685	1,480	94,769	-	9,891	2,520	1,26,051	7	2,527
14	Maharashtra	-	6,309	484	55,108	37	7,12,556	19,990	94,06,897	37	7,18,865	20,475	94,62,005	21,503	41,978
15	Manipur	-	727	134	8,410	-	895	150	10,334	-	1,622	284	18,744	-	284
16	Meghalaya	-	36	23	826	-	86	42	1,923	-	122	65	2,749	-	65
17	Mizoram	-	7	1	96	-	96	24	1,437	-	103	25	1,533	-	25
18	Nagaland	-	1	0	3	-	5	2	58	-	6	2	61	-	2
19	Odisha	-	182	57	2,741	-	3,438	715	1,02,015	-	3,620	773	1,04,757	1	774
20	Punjab	-	1,540	448	21,748	-	3,626	1,185	58,016	-	5,166	1,633	79,764	9	1,643
21	Rajasthan	-	4,166	1,521	66,557	1	6,323	1,553	1,09,451	1	10,489	3,073	1,76,008	3	3,077
22	Sikkim	-	36	43	1,033	-	43	21	1,518	-	79	64	2,552	-	64
23	Tamil Nadu	-	526	78	6,481	1	35,126	1,666	4,18,498	1	35,652	1,744	4,24,979	11	1,755
24	Telangana	-	179	-	3,149	9	95,739	95,739	18,16,401	9	95,918	776	18,19,550	10	785
25	Tripura	-	198	98	3,336	-	486	227	7,780	-	684	325	11,116	-	325
26	Uttarakhand	-	94	(1)	1,708	-	4,640	1,572	69,422	-	4,734	1,571	71,130	231	1,802
27	Uttar Pradesh	-	6,337	1,415	79,228	6	2,02,941	4,743	7,54,955	6	2,09,278	6,158	8,34,183	20	6,178
28	West Bengal	-	8,850	2,246	94,161	-	7,922	1,166	1,16,523	-	16,772	3,412	2,10,683	6	3,418
<b>TOTAL</b>		-	<b>43,214</b>	<b>10,924</b>	<b>5,46,454</b>	<b>107</b>	<b>24,78,721</b>	<b>69,235</b>	<b>1,98,53,809</b>	<b>107</b>	<b>25,21,935</b>	<b>80,160</b>	<b>2,04,00,264</b>	<b>48,710</b>	<b>1,28,870</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	3	-	106	-	23	11	368	-	26	11	474	-	11
2	Chandigarh	-	32	-	851	-	599	258	16,237	-	631	258	17,088	8	265
3	Dadra and Nagar Haveli and Daman & Diu	-	8	5	88	-	9	(1)	177	-	17	4	265	-	4
4	Govt. of NCT of Delhi	-	914	1	11,934	5	80,002	2,818	2,55,391	5	80,916	2,818	2,67,324	3	2,822
5	Jammu & Kashmir	-	5,193	521	31,260	-	72,402	8,302	4,07,918	-	77,595	8,824	4,39,178	71	8,895
6	Ladakh	-	36	5	338	-	1,219	309	16,123	-	1,255	314	16,461	3	317
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	13	0	115	-	142	21	1,307	-	155	22	1,422	0	22
<b>TOTAL</b>		-	<b>6,199</b>	<b>532</b>	<b>44,691</b>	<b>5</b>	<b>1,54,396</b>	<b>11,719</b>	<b>6,97,521</b>	<b>5</b>	<b>1,60,595</b>	<b>12,251</b>	<b>7,42,212</b>	<b>85</b>	<b>12,336</b>
<b>GRAND TOTAL</b>		-	<b>49,413</b>	<b>11,456</b>	<b>5,91,145</b>	<b>112</b>	<b>26,33,117</b>	<b>80,954</b>	<b>2,05,51,330</b>	<b>112</b>	<b>26,82,530</b>	<b>92,410</b>	<b>2,11,42,475</b>	<b>48,796</b>	<b>1,41,206</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															
<b>TOTAL</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: March 31, 2023  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

PART - A



Rs.lakhs

Section I

No	PARTICULARS	SCH	
1	Investments (Shareholders)	8	1,82,017
	Investments (Policyholders)	8A	29,56,295
	Investments (Linked Liabilities)	8B	8,39,387
2	Loans	9	23,146
3	Fixed Assets	10	11,864
4	Current Assets		
	a. Cash & Bank Balance	11	16,882
	b. Advances & Other Assets	12	1,26,080
5	Current Liabilities		
	a. Current Liabilities	13	1,33,431
	b. Provisions	14	9,884
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c	16	-55,952
	<b>Application of Funds as per Balance Sheet (A)</b>		<b><u>40,68,307</u></b>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	23,146
2	Fixed Assets (if any)	10	11,864
3	Cash & Bank Balance (if any)	11	16,882
4	Advances & Other Assets (if any)	12	1,26,080
5	Current Liabilities	13	1,33,431
6	Provisions	14	9,884
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		0
9	Debit Balance of P&L A/c	16	-55,952
	<b>TOTAL (B)</b>		<b><u>90,608</u></b>
	<b>Investment Assets (A-B)</b>		<b><u>39,77,699</u></b>

Reconciliation of Investment Assets

**Total Investment Assets (as per Balance Sheet)**

**Balance Sheet Value of:**

A. Life Fund  
 B. Pension & General Annuity and Group Business  
 C. Unit Linked Funds

	<u>39,77,699</u>
A. Life Fund	29,17,604
B. Pension & General Annuity and Group Business	2,20,708
C. Unit Linked Funds	8,39,387
	<u>39,77,699</u>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: March 31, 2023  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly



PART - A

Rs.lakhs

Section II

**NON - LINKED BUSINESS**

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM <sup>+</sup>	UL-Non Unit Res	PAR						NON PAR
		(a)	(b)	(c)	(d)						(e)
1 Central Govt. Sec	Not Less than 25%	-	60,729	2,829	7,04,991	4,75,324	12,43,872	42.9	-	12,43,872	12,49,130
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	1,30,759	3,548	9,42,966	6,73,018	17,50,291	60.3	-	17,50,291	17,44,984
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	-	42,316	50	4,05,740	3,04,671	7,52,778	25.9	3,153	7,55,931	7,54,604
2. Other Investments		-	-	-	-	-	-	-	-	-	-
b. i) Approved Investments	Not exceeding 35%	-	8,442	3,936	2,08,132	1,52,792	3,73,302	12.9	11,038	3,84,340	3,85,948
ii) Other Investments		-	500	-	24,655	377	25,532	0.9	1,510	27,042	26,995
<b>TOTAL LIFE FUND</b>	<b>100%</b>	-	<b>1,82,017</b>	<b>7,534</b>	<b>15,81,494</b>	<b>11,30,859</b>	<b>29,01,904</b>	<b>100.0</b>	<b>15,700</b>	<b>29,17,604</b>	<b>29,12,531</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)					
1 Central Govt. Sec	Not Less than 20%	28,802	1,22,448	1,51,250	68.5	-	1,51,250	1,50,228
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	32,489	1,54,116	1,86,605	84.5	-	1,86,605	1,84,580
3 Balance in Approved investment	Not Exceeding 60%	7,657	26,446	34,103	15.5	-	34,103	33,862
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>40,146</b>	<b>1,80,562</b>	<b>2,20,708</b>	<b>100.0</b>	<b>-</b>	<b>2,20,708</b>	<b>2,18,442</b>

**LINKED BUSINESS**

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
		(a)	(b)		
1 Approved Investments	Not Less than 75%	-	7,92,528	7,92,528	94.4
2 Other Investments	Not More than 25%	-	46,859	46,859	5.6
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>8,39,387</b>	<b>8,39,387</b>	<b>100.0</b>

Note:

- FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly  
 Statement as on: 31 March 2023

PARTICULARS	ULIF00525/01/05ACCEL ERATO117	ULIF02301/01/18BALA NCEOPP117	ULIF01015/12/09BALAN CER2F117	ULIF00425/01/05BALAN CERFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHMF117	ULIF01721/12/10DISCONTIN U117	ULIF01315/12/09FLEXICAP FN117	ULGF00205/06/04GRA BALANCE117
Opening Balance (Market Value)	15,961.84	937.93	64,757.82	22,211.75	539.90	2,581.26	1,12,329.38	1,16,754.63	10,346.06
Add: Inflow during the Quarter	6.71	441.85	4,660.94	-	221.18	288.37	8,679.73	1,592.41	331.35
Increase / (Decrease) Value of Inv [Net]	(553.73)	(10.59)	(830.88)	(362.56)	13.41	(81.64)	1,541.57	(4,650.67)	20.17
Less: Outflow during the Quarter	597.26	2.21	747.61	868.11	16.87	36.02	3,757.08	2,257.16	136.34
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>14,817.56</b>	<b>1,366.98</b>	<b>67,840.27</b>	<b>20,981.08</b>	<b>757.62</b>	<b>2,751.96</b>	<b>1,18,793.61</b>	<b>1,11,439.20</b>	<b>10,561.24</b>

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERATO117		ULIF02301/01/18BALA NCEOPP117		ULIF01015/12/09BALAN CER2F117		ULIF00425/01/05BALAN CERFN117		ULIF02401/01/18BOND OPPORT117		ULIF02201/01/18CRES TTHMF117		ULIF01721/12/10DISCONTIN U117		ULIF01315/12/09FLEXICAP FN117		ULGF00205/06/04GRA BALANCE117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	1,029.41	6.9%	118.07	8.6%	7,013.92	10.3%	4,102.75	19.6%	338.43	44.7%	-	0.0%	83,162.45	70.0%	-	0.0%	2,455.83	23.3%	
State Government Securities	196.33	1.3%	90.55	6.6%	12,625.81	18.6%	10.22	0.0%	33.42	4.4%	-	0.0%	487.37	0.4%	-	0.0%	1,126.77	10.7%	
Other Approved Securities	-	0.0%	15.66	1.1%	-	0.0%	8.75	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	766.03	5.2%	35.55	2.6%	7,695.29	11.3%	3,543.01	16.9%	130.00	17.2%	-	0.0%	-	0.0%	-	0.0%	956.01	9.1%	
Infrastructure Bonds	-	0.0%	104.59	7.7%	4,563.21	6.7%	1,789.27	8.5%	115.08	15.2%	-	0.0%	-	0.0%	-	0.0%	1,350.75	12.8%	
Equity	11,058.67	74.6%	600.59	43.9%	26,111.68	38.5%	9,529.16	45.4%	-	0.0%	2,213.62	80.4%	-	0.0%	93,381.88	83.8%	2,809.48	26.6%	
Money Market Investments	608.52	4.1%	203.91	14.9%	2,855.08	4.2%	626.92	3.0%	132.30	17.5%	15.51	0.6%	36,651.33	30.9%	3,709.18	3.3%	1,599.96	15.1%	
Mutual funds	-	0.0%	-	0.0%	406.69	0.6%	-	0.0%	-	0.0%	25.49	0.9%	-	0.0%	3,866.10	3.5%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>13,658.97</b>	<b>92.2%</b>	<b>1,168.93</b>	<b>85.5%</b>	<b>61,271.63</b>	<b>90.3%</b>	<b>19,610.08</b>	<b>93.5%</b>	<b>749.23</b>	<b>98.9%</b>	<b>2,254.61</b>	<b>81.9%</b>	<b>1,20,301.16</b>	<b>101.3%</b>	<b>1,00,957.17</b>	<b>90.6%</b>	<b>10,298.80</b>	<b>97.5%</b>	
<b>Current Assets:</b>																			
Accrued Interest	29.16	0.2%	9.70	0.7%	431.89	0.6%	190.27	0.9%	6.61	0.9%	-	0.0%	76.79	0.1%	-	0.0%	90.99	0.9%	
Dividend Receivable	-	0.0%	0.28	0.0%	7.85	0.0%	-	0.0%	-	0.0%	1.31	0.0%	-	0.0%	28.51	0.0%	0.36	0.0%	
Bank Balance	9.08	0.1%	10.18	0.7%	170.89	0.3%	15.49	0.1%	0.07	0.0%	5.98	0.2%	1.96	0.0%	2.08	0.0%	0.52	0.0%	
Receivable for Sale of Investments	0.00	0.0%	0.00	0.0%	152.01	0.2%	0.00	0.0%	171.38	22.6%	0.00	0.0%	-	0.0%	584.14	0.5%	7.10	0.1%	
Other Current Assets (for Investments)	-	0.0%	93.04	6.8%	949.04	1.4%	-	0.0%	31.84	4.2%	65.66	2.4%	-	0.0%	279.40	0.3%	-	0.0%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	29.10	0.2%	33.55	2.5%	564.23	0.8%	50.37	0.2%	201.50	26.6%	19.92	0.7%	-	0.0%	277.12	0.2%	6.92	0.1%	
Fund Mgmt Charges Payable	0.84	0.0%	0.05	0.0%	2.48	0.0%	1.01	0.0%	0.02	0.0%	0.11	0.0%	1.95	0.0%	4.46	0.0%	0.22	0.0%	
Other Current Liabilities (for Invest)	21.94	0.1%	-	0.0%	-	0.0%	20.29	0.1%	-	0.0%	-	0.0%	1,584.35	1.3%	-	0.0%	0.51	0.0%	
<b>Sub Total (B)</b>	<b>(13.62)</b>	<b>-0.1%</b>	<b>79.61</b>	<b>5.8%</b>	<b>1,144.97</b>	<b>1.7%</b>	<b>134.09</b>	<b>0.6%</b>	<b>8.38</b>	<b>1.1%</b>	<b>52.92</b>	<b>1.9%</b>	<b>(1,507.55)</b>	<b>-1.3%</b>	<b>612.54</b>	<b>0.5%</b>	<b>91.72</b>	<b>0.9%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	494.54	0.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	329.12	2.2%	112.83	8.3%	2,543.18	3.7%	183.78	0.9%	-	0.0%	412.28	15.0%	-	0.0%	8,750.59	7.9%	170.72	1.6%	
Mutual funds	843.09	5.7%	5.62	0.4%	2,385.96	3.5%	1,053.14	5.0%	-	0.0%	32.15	1.2%	-	0.0%	1,118.90	1.0%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>1,172.21</b>	<b>7.9%</b>	<b>118.45</b>	<b>8.7%</b>	<b>5,423.67</b>	<b>8.0%</b>	<b>1,236.92</b>	<b>5.9%</b>	<b>0.00</b>	<b>0.0%</b>	<b>444.43</b>	<b>16.1%</b>	<b>0.00</b>	<b>0.0%</b>	<b>9,869.49</b>	<b>8.9%</b>	<b>170.72</b>	<b>1.6%</b>	
<b>Total (A + B + C)</b>	<b>14,817.56</b>	<b>100.0%</b>	<b>1,366.98</b>	<b>100.0%</b>	<b>67,840.27</b>	<b>100.0%</b>	<b>20,981.08</b>	<b>100.0%</b>	<b>757.62</b>	<b>100.0%</b>	<b>2,751.96</b>	<b>100.0%</b>	<b>1,18,793.61</b>	<b>100.0%</b>	<b>1,11,439.20</b>	<b>100.0%</b>	<b>10,561.24</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>14,817.56</b>		<b>1,366.98</b>		<b>67,840.27</b>		<b>20,981.08</b>		<b>757.62</b>		<b>2,751.96</b>		<b>1,18,793.61</b>		<b>1,11,439.20</b>		<b>10,561.24</b>		

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- c) Other Investments are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016



Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Co  
 Registration Number: 117



Periodicity of Submission: Quarterly  
 Statement as on: 31 March 2023

PARTICULARS	ULGF00105/06/04GRAD EBTFND117	ULIF01909/10/15LIQUI DFUND117	ULIF02501/01/18MIDC APFUND117	ULIF00325/01/05MODE RATORF117	ULIF01115/12/09MULTI PLIE2117	ULIF01809/10/15MULTI PLIE3117	ULIF00625/01/05MULTIPLIE R117	ULIF02101/01/18MULTI CAPFN117	ULIF00815/12/09PRES ERVER2117
Opening Balance (Market Value)	11,123.94	125.63	4,287.56	1,000.37	64,017.05	4,553.28	1,29,358.94	4,443.83	7,798.86
Add: Inflow during the Quarter	121.16	31.35	1,803.57	3.04	592.23	846.46	-	883.23	288.23
Increase / (Decrease) Value of	199.64	1.67	(117.31)	2.29	(2,528.88)	(144.77)	(4,628.67)	(184.35)	125.11
Less: Outflow during the Quarter	681.30	17.99	18.26	45.39	1,693.55	109.64	5,659.95	62.06	444.96
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>10,763.44</b>	<b>140.65</b>	<b>5,955.56</b>	<b>960.30</b>	<b>60,386.85</b>	<b>5,145.32</b>	<b>1,19,070.32</b>	<b>5,080.64</b>	<b>7,767.24</b>

INVESTMENT OF UNIT FUND	ULGF00105/06/04GRAD EBTFND117		ULIF01909/10/15LIQUI DFUND117		ULIF02501/01/18MIDC APFUND117		ULIF00325/01/05MODE RATORF117		ULIF01115/12/09MULTI PLIE2117		ULIF01809/10/15MULTI PLIE3117		ULIF00625/01/05MULTIPLIE R117		ULIF02101/01/18MULTI CAPFN117		ULIF00815/12/09PRES ERVER2117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	1,412.80	13.1%	87.55	62.2%	-	0.0%	459.02	47.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,407.90	43.9%	
State Government Securities	1,366.99	12.7%	-	0.0%	-	0.0%	8.15	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	3,388.42	43.6%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	3,038.34	28.2%	-	0.0%	-	0.0%	150.00	15.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	3,975.53	36.9%	-	0.0%	-	0.0%	45.33	4.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	4,155.66	69.8%	187.33	19.5%	52,200.93	86.4%	3,963.63	77.0%	1,00,348.92	84.3%	4,240.91	83.5%	-	0.0%	
Money Market Investments	800.60	7.4%	40.89	29.3%	577.21	9.7%	34.49	3.6%	1,174.17	1.9%	219.58	4.3%	6,408.88	5.4%	99.24	2.0%	43.68	0.6%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	55.53	5.8%	1,765.79	2.9%	148.45	2.9%	4,451.36	3.7%	73.20	1.4%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>10,594.27</b>	<b>98.4%</b>	<b>128.44</b>	<b>91.3%</b>	<b>4,732.87</b>	<b>79.5%</b>	<b>939.85</b>	<b>97.9%</b>	<b>55,140.89</b>	<b>91.3%</b>	<b>4,331.66</b>	<b>84.2%</b>	<b>1,11,209.17</b>	<b>93.4%</b>	<b>4,413.44</b>	<b>86.9%</b>	<b>6,840.00</b>	<b>88.1%</b>	
<b>Current Assets:</b>																			
Accrued Interest	125.35	1.2%	-	0.0%	-	0.0%	12.59	1.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	72.35	0.9%	
Dividend Receivable	-	0.0%	-	0.0%	3.52	0.1%	-	0.0%	-	0.0%	1.79	0.0%	-	0.0%	1.05	0.0%	-	0.0%	
Bank Balance	0.48	0.0%	0.00	0.0%	90.38	1.5%	0.34	0.0%	359.21	0.6%	36.81	0.7%	3.58	0.0%	33.27	0.7%	0.07	0.0%	
Receivable for Sale of Investments	605.72	5.6%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	27.72	0.5%	1,092.07	14.1%	
Other Current Assets (for Investments)	-	0.0%	12.21	8.7%	426.57	7.2%	0.14	0.0%	154.48	0.3%	138.36	2.7%	-	0.0%	147.57	2.9%	14.33	0.2%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	553.57	5.1%	-	0.0%	300.19	5.0%	0.92	0.1%	1,195.04	2.0%	122.28	2.4%	0.00	0.0%	138.43	2.7%	251.32	3.2%	
Fund Mgmt Charges Payable	0.23	0.0%	0.00	0.0%	0.22	0.0%	0.05	0.0%	2.42	0.0%	0.20	0.0%	6.72	0.0%	0.20	0.0%	0.25	0.0%	
Other Current Liabilities (for Invest)	8.59	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	259.71	0.2%	-	0.0%	-	0.0%	
<b>Sub Total (B)</b>	<b>169.17</b>	<b>1.6%</b>	<b>12.21</b>	<b>8.7%</b>	<b>220.06</b>	<b>3.7%</b>	<b>12.10</b>	<b>1.3%</b>	<b>(683.77)</b>	<b>-1.1%</b>	<b>54.47</b>	<b>1.1%</b>	<b>(262.85)</b>	<b>-0.2%</b>	<b>70.97</b>	<b>1.4%</b>	<b>927.25</b>	<b>11.9%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
Equity	-	0.0%	-	0.0%	942.89	15.8%	7.46	0.8%	3,513.38	5.8%	617.67	12.0%	5,884.36	4.9%	466.26	9.2%	-	0.0%	
Mutual funds	-	0.0%	-	0.0%	59.74	1.0%	0.89	0.1%	2,416.36	4.0%	141.51	2.8%	2,239.64	1.9%	129.98	2.6%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>1,002.63</b>	<b>16.8%</b>	<b>8.35</b>	<b>0.9%</b>	<b>5,929.74</b>	<b>9.8%</b>	<b>759.18</b>	<b>14.8%</b>	<b>8,124.00</b>	<b>6.8%</b>	<b>596.24</b>	<b>11.7%</b>	<b>0.00</b>	<b>0.0%</b>	
<b>Total (A + B + C)</b>	<b>10,763.44</b>	<b>100.0%</b>	<b>140.65</b>	<b>100.0%</b>	<b>5,955.56</b>	<b>100.0%</b>	<b>960.30</b>	<b>100.0%</b>	<b>60,386.85</b>	<b>100.0%</b>	<b>5,145.32</b>	<b>100.0%</b>	<b>1,19,070.32</b>	<b>100.0%</b>	<b>5,080.64</b>	<b>100.0%</b>	<b>7,767.24</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>10,763.44</b>		<b>140.65</b>		<b>5,955.56</b>		<b>960.30</b>		<b>60,386.85</b>		<b>5,145.32</b>		<b>1,19,070.32</b>		<b>5,080.64</b>		<b>7,767.24</b>		

Note:

- a) The aggregate of all the above Segregated Unit-Funds show
- b) Details of Item 13 of FORM LB 2 which forms part of IRDA
- c) Other Investments are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016

Unit Linked Insurance Business  
 Name of the Insurer: PNB MetLife India Insurance C  
 Registration Number: 117



PART - B

Periodicity of Submission: Quarterly  
 Statement as on: 31 March 2023

Rs. Lakhs

PARTICULARS	ULIF00125/01/05PRES ERVERF117	ULIF00915/12/09PROTE CTOR2117	ULIF00225/01/05PROT ECTORF117	ULIF01215/12/09VIRTUE2F ND117	ULIF00719/02/08VIRTU EFUND117	ULGF00410/09/14MET SECUREF117	ULGF00510/09/14MET GROWTHF117	ULIF02710/12/21INDOPPF UND117	ULIF02610/12/21SUSTAINFN D117	Total of All Funds
Opening Balance (Market Value)	3,471.88	79,040.26	6,341.86	1,56,871.20	7,103.01	1,140.02	955.95	2,396.30	-	8,30,450.50
Add: Inflow during the Quarter	41.36	2,562.24	40.15	19,440.39	24.17	157.61	152.90	710.52	369.91	44,291.04
Increase / (Decrease) Value of	54.30	1,330.85	111.75	(3,309.03)	(172.51)	11.24	(9.99)	(112.63)	(3.39)	(14,289.62)
Less: Outflow during the Quarter	226.12	1,858.13	410.61	1,078.33	227.19	48.10	56.23	6.48	2.32	21,065.27
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>3,341.42</b>	<b>81,075.22</b>	<b>6,083.15</b>	<b>1,71,924.23</b>	<b>6,727.48</b>	<b>1,260.77</b>	<b>1,042.63</b>	<b>2,987.71</b>	<b>364.20</b>	<b>8,39,386.64</b>

INVESTMENT OF UNIT FUND	ULIF00125/01/05PRES ERVERF117		ULIF00915/12/09PROTE CTOR2117		ULIF00225/01/05PROT ECTORF117		ULIF01215/12/09VIRTUE2F ND117		ULIF00719/02/08VIRTU EFUND117		ULGF00410/09/14MET SECUREF117		ULGF00510/09/14MET GROWTHF117		ULIF02710/12/21INDOPPF UND117		ULIF02610/12/21SUSTAINFN D117		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																					
Central Govt Securities	2,488.22	74.5%	15,505.20	19.1%	1,234.45	20.3%	-	0.0%	-	0.0%	513.12	40.7%	211.66	20.3%	-	0.0%	-	0.0%	1,23,540.78	14.7%	
State Government Securities	326.42	9.8%	7,401.51	9.1%	715.89	11.8%	-	0.0%	-	0.0%	192.45	15.3%	67.36	6.5%	-	0.0%	-	0.0%	28,037.67	3.3%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.41	0.0%	
Corporate Bonds	-	0.0%	25,000.78	30.8%	1,935.18	31.8%	-	0.0%	-	0.0%	60.15	4.8%	-	0.0%	-	0.0%	-	0.0%	43,310.35	5.2%	
Infrastructure Bonds	-	0.0%	24,915.97	30.7%	1,255.41	20.6%	-	0.0%	-	0.0%	174.60	13.8%	105.30	10.1%	-	0.0%	-	0.0%	38,395.03	4.6%	
Equity	-	0.0%	-	0.0%	-	0.0%	1,43,873.74	83.7%	5,339.40	82.3%	169.25	13.4%	506.55	48.6%	2,259.04	75.6%	234.31	64.3%	4,63,384.77	55.7%	
Money Market Investments	436.49	13.1%	4,825.46	6.0%	775.51	12.7%	12,111.02	7.0%	576.24	8.6%	124.80	9.9%	112.76	10.6%	55.90	1.9%	16.06	4.4%	74,835.66	8.9%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	4,327.86	2.5%	227.89	3.4%	-	0.0%	-	0.0%	64.90	2.2%	28.57	7.8%	15,441.92	1.8%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>3,251.13</b>	<b>97.3%</b>	<b>77,648.92</b>	<b>95.8%</b>	<b>5,916.45</b>	<b>97.3%</b>	<b>1,60,312.62</b>	<b>93.2%</b>	<b>6,343.53</b>	<b>94.3%</b>	<b>1,234.37</b>	<b>97.9%</b>	<b>1,003.63</b>	<b>96.3%</b>	<b>2,379.84</b>	<b>79.7%</b>	<b>278.94</b>	<b>76.6%</b>	<b>7,86,970.58</b>	<b>93.8%</b>	
<b>Current Assets:</b>																					
Accrued Interest	53.79	1.6%	1,368.17	1.7%	77.11	1.3%	-	0.0%	-	0.0%	16.00	1.3%	5.26	0.5%	-	0.0%	-	0.0%	2,566.03	0.3%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	54.04	0.0%	3.13	0.0%	0.04	0.0%	0.15	0.0%	0.61	0.0%	0.07	0.0%	102.70	0.0%	
Bank Balance	0.27	0.0%	2.17	0.0%	0.48	0.0%	1,407.21	0.8%	0.34	0.0%	0.11	0.0%	0.09	0.0%	20.92	0.7%	0.50	0.1%	2,172.89	0.3%	
Receivable for Sale of Investments	90.47	1.5%	1,356.56	1.7%	106.51	1.8%	0.00	0.0%	85.91	1.3%	1.81	0.1%	4.64	0.4%	14.80	0.5%	1.50	0.4%	4,262.33	0.5%	
Other Current Assets (for Investments)	-	0.0%	702.00	0.9%	-	0.0%	3,760.76	2.2%	-	0.0%	-	0.0%	-	0.0%	109.35	3.7%	62.59	17.2%	6,947.34	0.8%	
<b>Less: Current Liabilities</b>																					
Payable for Investments	0.00	0.0%	0.00	0.0%	0.00	0.0%	4,668.21	2.7%	16.50	0.2%	0.59	0.0%	1.40	0.1%	84.44	2.8%	3.15	0.9%	8,518.73	1.0%	
Fund Mgmt Charges Payable	0.14	0.0%	2.60	0.0%	0.25	0.0%	6.78	0.0%	0.38	0.0%	0.03	0.0%	0.02	0.0%	0.12	0.0%	0.01	0.0%	31.77	0.0%	
Other Current Liabilities (for Invest)	14.11	0.4%	-	0.0%	17.16	0.3%	-	0.0%	15.64	0.2%	1.31	0.1%	0.00	0.0%	-	0.0%	-	0.0%	1,943.62	0.2%	
<b>Sub Total (B)</b>	<b>90.29</b>	<b>2.7%</b>	<b>3,426.30</b>	<b>4.2%</b>	<b>166.70</b>	<b>2.7%</b>	<b>547.01</b>	<b>0.3%</b>	<b>56.86</b>	<b>0.8%</b>	<b>16.03</b>	<b>1.3%</b>	<b>8.70</b>	<b>0.8%</b>	<b>61.12</b>	<b>2.0%</b>	<b>61.51</b>	<b>16.9%</b>	<b>5,557.17</b>	<b>0.7%</b>	
<b>Other Investments (&lt;=25%)</b>																					
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	494.54	0.1%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	-	0.0%	11,064.60	6.4%	327.10	4.9%	10.37	0.8%	30.29	2.9%	216.45	7.2%	17.82	4.9%	35,601.15	4.2%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	330.30	11.1%	5.93	1.6%	10,763.20	1.3%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>11,064.60</b>	<b>6.4%</b>	<b>327.10</b>	<b>4.9%</b>	<b>10.37</b>	<b>0.8%</b>	<b>30.29</b>	<b>2.9%</b>	<b>546.75</b>	<b>18.3%</b>	<b>23.75</b>	<b>6.5%</b>	<b>46,858.89</b>	<b>5.6%</b>	
<b>Total (A + B + C)</b>	<b>3,341.42</b>	<b>100.0%</b>	<b>81,075.22</b>	<b>100.0%</b>	<b>6,083.15</b>	<b>100.0%</b>	<b>1,71,924.23</b>	<b>100.0%</b>	<b>6,727.48</b>	<b>100.0%</b>	<b>1,260.77</b>	<b>100.0%</b>	<b>1,042.63</b>	<b>100.0%</b>	<b>2,987.71</b>	<b>100.0%</b>	<b>364.20</b>	<b>100.0%</b>	<b>8,39,386.64</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>3,341.42</b>		<b>81,075.22</b>		<b>6,083.15</b>		<b>1,71,924.23</b>		<b>6,727.48</b>		<b>1,260.77</b>		<b>1,042.63</b>		<b>2,987.71</b>		<b>364.20</b>		<b>8,39,386.64</b>		

**Note:**  
 a) The aggregate of all the above Segregated Unit-Funds sho  
 b) Details of Item 13 of FORM LB 2 which forms part of IRDA  
 c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

Sanjay Kumar  
 Chief Investment Officer

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 March 2023

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	14,817.56	61.9530	61.9530	64.2144	60.9232	56.9067	62.0754	-0.2%	21.9%	66.3610
2	BALANCED OPPORTUNITIES FUN	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	1,366.98	18.1213	18.1213	18.3419	17.6989	16.3670	17.5508	3.3%	22.3%	18.8191
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	20,981.08	48.3440	48.3440	49.1522	47.2162	44.9614	47.8352	1.1%	15.5%	50.1730
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	67,840.27	28.8442	28.8442	29.2243	28.2955	26.6672	28.6336	0.7%	15.8%	29.8201
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	757.62	13.9860	13.9860	13.6952	13.3168	13.0844	13.3532	4.7%	5.3%	13.9860
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	2,751.96	17.6599	17.6599	18.2332	17.3848	15.5529	17.2581	2.3%	30.5%	18.9218
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,18,793.61	20.8680	20.8680	20.5970	20.3304	20.1147	20.0201	4.2%	3.9%	20.8680
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,11,439.20	34.2326	34.2326	35.6607	34.0780	31.1204	34.7419	-1.5%	25.9%	36.9886
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	10,561.24	31.7471	31.7471	31.6871	30.7348	29.4756	30.8589	2.9%	12.6%	32.0094
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	10,763.44	23.2872	23.2872	22.8578	22.3807	22.0013	22.4984	3.5%	5.1%	23.2872
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	140.65	13.0673	13.0673	12.8966	12.7506	12.6239	12.5195	4.4%	2.9%	13.0673
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	5,955.56	20.9449	20.9449	21.5138	20.9822	18.3069	20.4779	2.3%	41.6%	22.3861
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	960.30	36.1070	36.1070	36.0179	35.1073	34.0695	35.3474	2.1%	8.6%	36.2909
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,19,070.32	70.3090	70.3090	72.9647	68.8944	63.1949	70.0295	0.4%	28.2%	75.7365
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	60,386.85	32.0198	32.0198	33.3480	31.7538	28.8684	31.4404	1.8%	27.6%	34.6459
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	5,145.32	20.6621	20.6621	21.3381	20.1868	18.3269	20.2445	2.1%	29.3%	22.0765
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	5,080.64	19.8568	19.8568	20.7047	19.9834	18.0280	19.8503	0.0%	33.1%	21.4749
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	3,341.42	29.6139	29.6139	29.1469	28.6076	28.3272	28.9397	2.3%	3.8%	29.6151
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	7,767.24	24.3828	24.3828	23.9944	23.5459	23.2440	23.6318	3.2%	4.4%	24.3828
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	6,083.15	30.2874	30.2874	29.7428	29.1745	28.8141	29.3822	3.1%	4.7%	30.2874
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	81,075.22	25.0847	25.0847	24.6670	24.1797	23.8233	24.3217	3.1%	5.0%	25.0847
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	6,727.48	35.4916	35.4916	36.3864	35.9082	33.6766	37.3493	-5.0%	23.9%	40.2728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	1,71,924.23	43.3430	43.3430	44.2641	44.1029	40.4816	45.7342	-5.2%	29.4%	49.1131
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	1,042.63	12.0404	12.0404	12.1456	11.7136	11.0459	11.6413	3.4%	NA	12.3800
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	1,260.77	11.1134	11.1134	11.0094	10.7443	10.4183	10.6913	3.9%	NA	11.1134
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	2,987.71	9.6350	9.6350	10.0778	9.8220	-	-	NA	NA	10.4667
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	364.20	9.5158	9.5158	-	-	-	-	NA	NA	10.0000
	<b>Total</b>				<b>8,39,386.64</b>									

Note:

- \* NAV should reflect the published NAV on the reporting date  
NAV should be upto 4 decimal  
Refer IRDAI (Investment) Regulations, 2016

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2022	as % of total for this class	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2022	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	28,56,717	98.4%	23,89,152	98.3%	28,64,036	98.5%	23,21,575	98.3%
AA or better	34,584	1.2%	41,278	1.7%	34,557	1.2%	39,599	1.7%
Rated below AA but above A	10,455	0.4%	-	0.0%	10,502	0.4%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	32,798	1.1%	44,609	1.8%	32,741	1.1%	43,971	1.9%
more than 1 year and up to 3 years	1,11,594	3.8%	90,054	3.7%	1,10,586	3.8%	84,978	3.6%
More than 3 years and up to 7 years	4,89,302	16.9%	4,64,026	19.1%	4,81,392	16.5%	4,35,215	18.4%
More than 7 years and up to 10 years	3,72,946	12.9%	2,55,124	10.5%	3,76,518	12.9%	2,48,368	10.5%
More than 10 years and up to 15 years	7,45,500	25.7%	5,56,167	22.9%	7,58,885	26.1%	5,52,151	23.4%
More than 15 years and up to 20 years	5,62,017	19.4%	3,61,621	14.9%	5,57,482	19.2%	3,50,912	14.9%
Above 20 years	5,87,600	20.2%	6,58,829	27.1%	5,91,490	20.3%	6,45,580	27.3%
<b>Breakdown by type of the issuer</b>								
a. Central Government	14,02,480	48.3%	11,96,032	49.2%	13,98,212	48.1%	11,65,460	49.4%
b. State Government	5,27,084	18.2%	3,71,316	15.3%	5,38,684	18.5%	3,71,839	15.7%
c. Corporate Securities	9,72,192	33.5%	8,63,081	35.5%	9,72,199	33.4%	8,23,875	34.9%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2023

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2022	as % of total for this class	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2022	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,46,900	92.1%	1,97,978	88.4%	2,47,163	91.9%	1,96,326	88.5%
AA or better	20,647	7.7%	26,029	11.6%	21,238	7.9%	25,420	11.5%
Rated below AA but above A	495	0.2%	-	0.0%	500	0.2%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	1,21,951	45.5%	71,915	32.1%	1,22,073	45.4%	71,894	32.4%
more than 1 year and up to 3 years	12,735	4.8%	11,739	5.2%	13,012	4.8%	11,628	5.2%
More than 3 years and up to 7 years	58,536	21.8%	98,132	43.8%	58,748	21.8%	96,116	43.3%
More than 7 years and up to 10 years	35,472	13.2%	38,389	17.1%	35,828	13.3%	38,353	17.3%
More than 10 years and up to 15 years	24,363	9.1%	2,724	1.2%	24,304	9.0%	2,722	1.2%
More than 15 years and up to 20 years	13,907	5.2%	-	0.0%	13,853	5.2%	-	0.0%
Above 20 years	1,079	0.4%	1,107	0.5%	1,083	0.4%	1,033	0.5%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,23,565	46.1%	98,157	43.8%	1,23,781	46.0%	98,212	44.3%
b. State Government	28,038	10.5%	26,562	11.9%	28,098	10.4%	26,941	12.1%
c. Corporate Securities	1,16,440	43.4%	99,288	44.3%	1,17,023	43.5%	96,593	43.6%

**Note**

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED MARCH 31, 2023	UP TO THE QUARTER ENDED MARCH 31, 2023	FOR THE QUARTER ENDED MARCH 31, 2022	UP TO THE QUARTER ENDED MARCH 31, 2022
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	144	568	166	796
			b) Funding of Information technology equipment	-	-	5	(1,672)
			c) Compensation	-	-	(20)	(138)
2	Punjab National Bank	Promoter Shareholder	a) Commission	9,785	28,094	8,659	23,695
			b) Bank charges	23	80	18	65
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	-	-	10,000	10,000
			d) Reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	1	320	-	-
			e) Interest/Dividend	(52)	(210)	(52)	(209)
			f) Payment of interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	812	812	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	347	879	185	600
			b) Premium received	1	1	1	1

## PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Information technology	328	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	39	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	3,664	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,500	Receivable	NA	NA	-	-
			a) Commission	2,606	Payable	NA	NA	-	-
			b) Bank charges	21	Payable	NA	NA	-	-
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	10,000	Payable	NA	NA	-	-
d) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	7	Payable	NA	NA	-	-			
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	457	Payable	NA	NA	-	-

\*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

\*\* Interest accrued but not due on borrowing is not considered as debentures are traded on NSE and party level identification will be done at the time of payment.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : March 31, 2023

## Board of Directors and Key Management Persons

## BOARD OF DIRECTORS

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Lyndon Oliver	Chairman & Director	Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Sanjeev Kapur	Director	Director	
4	Ashish Bhat	Director	Director	
5	Mr. Pawan Verma	Additional Director	Director	
6	Ms. Kastity Ha	Additional Director	Director	
7	Atul Kumar Goel	Director	Director	
8	Thallapaka Venkateswara Rao	Director	Director	
9	Arvind Kumar Jain	Director	Director	
10	Pheroze Kersasp Mistry	Director	Director	
11	Erach Kotwal	Director	Director	
12	Sunil Gulati	Independent Director	Director	
13	Sonu Bhasin	Independent Director	Director	
14	Padma Chandrasekaran	Independent Director	Director	

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Asha Murali	Chief Actuary & Products Officer and Appointed Actuary	Actuarial	
3	Sanjay Kumar	Chief Investment Officer	Investments	
4	Vineet Maheshwari	Chief Strategy Officer	Strategy	
5	Sarang Cheema	Chief Risk & Compliance Officer	Ethics & Compliance	
6	Viraj Taneja	Chief Internal Auditor	Audit	
7	Samrat Ashim Das	Chief Operating Officer	COO	
8	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
9	Sameer Bansal	Chief Distribution Officer	Distribution	
10	Khalid Ahmad	Chief Financial Officer	Finance	
11	Yaqya Turker	Company Secretary	Legal	
12	Motty John	Chief Legal Officer & Head-Board Affairs	Legal	

**Form No. L-32 Available Solvency Margin and Solvency Ratio**



		As at	31-03-2023
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
(1)	(2)	(3)	(4)
			[Amount (in rupees lakhs)]
01	Available Assets in Policyholders' Fund:	1	37,99,550
	Deduct:		
02	Mathematical Reserves	2	37,20,955
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' funds</b>		<b>78,595</b>
05	Available Assets in Shareholders Fund:	4	1,87,585
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds</b>		<b>1,87,585</b>
08	Total ASM (04)+(07)		<b>2,66,180</b>
09	Total RSM		1,43,405
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.86</b>

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016



Name of the Insurer: PNB Metlife India Insurance Company Limited

As on :

March 31st, 2023

Registration Number: 117

NAME OF THE FUND : LIFE FUND

Rs.Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	9,40,795.59	7,97,159.40	-	-	-	-	19,61,108.26	16,50,223.14	29,01,903.85	24,47,382.53
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	9,40,795.59	7,97,159.40	-	-	-	-	19,61,108.26	16,50,223.14	29,01,903.85	24,47,382.53
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

Rs.Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	30,011.13	26,715.43	-	-	1,392.66	-	1,89,304.28	1,28,213.42	2,20,708.06	1,54,928.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	30,011.13	26,715.43	-	-	1,392.66	-	1,89,304.28	1,28,213.42	2,20,708.06	1,54,928.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Mar 2023)	Prev. FY ( As on 31 Mar 2022)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	82,199.92	73,444.08	-	-	34,184.12	22,402.56	7,23,002.60	7,12,263.92	8,39,386.64	8,08,110.55
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	82,199.92	73,444.08	-	-	34,184.12	22,402.56	7,23,002.60	7,12,263.92	8,39,386.64	8,08,110.55
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2023

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>2</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	12,02,718.1	22,390.4	1.9%	1.9%	11,57,512.5	88,234.8	7.6%	7.6%	9,31,180.0	78,005.5	8.4%	8.4%
2	Treasury Bills	CTRB	12,524.9	183.9	1.5%	1.5%	8,181.0	435.8	5.3%	5.3%	4,875.9	92.1	1.9%	1.9%
3	State Government Bonds	SGGB	4,66,907.8	9,260.3	2.0%	2.0%	4,10,722.3	30,668.5	7.5%	7.5%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,57,310.0	18,741.5	7.3%	7.3%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,025.1	70.7	2.3%	2.3%	3,023.2	255.2	8.4%	8.4%	3,078.4	250.6	8.1%	8.1%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,39,161.5	4,853.7	2.0%	2.0%	2,04,886.5	16,558.5	8.1%	8.1%	1,57,202.2	12,850.3	8.2%	8.2%
7	Bonds / Debentures issued by HUDCO	HTHD	14,994.5	340.8	2.3%	2.3%	15,545.7	1,223.4	7.9%	7.9%	16,106.9	1,184.4	7.4%	7.4%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	4,14,173.2	8,657.2	2.1%	2.1%	3,86,325.1	31,348.1	8.1%	8.1%	3,67,847.0	29,655.5	8.1%	8.1%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,999.6	80.6	4.0%	4.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,988.4	71.2	2.4%	2.4%	2,761.5	212.3	7.7%	7.7%	2,018.3	619.9	30.7%	30.7%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2,579.8	(113.8)	-4.4%	-4.4%	2,489.4	(49.0)	-2.0%	-2.0%	1,789.2	125.3	7.0%	7.0%
14	Long Term Bank Bonds Approved-Investment- Infrastructure	ILBI	47,682.3	906.0	1.9%	1.9%	42,188.2	2,095.9	5.0%	5.0%	-	-	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	4,845.9	90.9	1.9%	1.9%	4,388.0	224.4	5.1%	5.1%	-	-	0.0%	0.0%
16	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	8,006.1	148.6	1.9%	1.9%	7,921.6	411.1	5.2%	5.2%	7,503.2	658.5	8.8%	8.8%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	985.5	19.1	1.9%	1.9%	985.3	37.2	3.8%	3.8%	-	-	0.0%	0.0%
21	PSU - Equity Shares - Quoted	FAEQ	5,632.6	208.3	3.7%	3.7%	5,301.4	2.5	0.0%	0.0%	2,003.6	459.4	22.9%	22.9%
22	Corporate Securities - Debentures	ECDS	1,88,535.7	3,940.9	2.1%	2.1%	2,00,321.1	16,178.9	8.1%	8.1%	2,43,985.8	20,595.2	8.4%	8.4%
23	CCIL - CBO	ECBO	36,561.5	566.4	1.5%	1.5%	48,020.5	2,531.0	5.3%	5.3%	32,621.9	1,079.0	3.3%	3.3%
24	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	88,382.1	2,495.1	2.8%	2.8%	85,324.0	6,954.4	8.2%	8.2%	71,316.1	10,925.8	15.3%	15.3%
25	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	4,734.0	38.3	0.8%	0.8%	4,734.0	38.3	0.8%	0.8%	1,780.0	7.5	0.4%	0.4%
27	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	2,500.4	50.1	2.0%	2.0%	2,500.5	204.9	8.2%	8.2%	2,500.8	205.5	8.2%	8.2%
30	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	EACB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	7,730.0	5.9	0.1%	0.1%
32	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Investment Properties - Immovable	EINP	28,600.6	376.7	1.3%	1.3%	28,600.6	1,684.7	5.9%	5.9%	28,600.6	2,431.2	8.5%	8.5%
34	Units of Infrastructure Investment Trust	EIIT	14,687.2	1,293.9	8.8%	8.8%	16,084.6	3,200.8	19.9%	19.9%	17,312.2	1,823.7	10.5%	10.5%
35	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl Co-op Societies)	OESH	15,745.1	278.6	1.8%	1.8%	16,753.5	665.6	4.0%	4.0%	14,410.5	95.3	0.7%	0.7%
39	Debentures	OLDB	10,502.2	248.9	2.4%	2.4%	6,776.8	639.3	9.4%	9.4%	-	-	0.0%	0.0%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,339.6	54.3	4.1%	4.1%
42	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	3,700.9	62.1	1.7%	1.7%	2,836.1	202.8	7.2%	7.2%
44	Derivative Instrument	OCDI	-	(634.1)	0.0%	0.0%	-	(1,811.3)	0.0%	0.0%	-	(777.5)	0.0%	0.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>28,16,474.8</b>	<b>55,742.0</b>	<b>2.0%</b>	<b>2.0%</b>	<b>26,65,048.3</b>	<b>2,02,007.5</b>	<b>7.6%</b>	<b>7.6%</b>	<b>21,77,348.0</b>	<b>1,79,372.37</b>	<b>8.2%</b>	<b>8.2%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown form shall be prepared in respect of each fund. In case of UIUP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2023

Name of the Fund Pension, General Annuity &amp; Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	1,42,202.8	2,361.4	1.7%	1.7%	1,22,424.3	8,893.1	7.3%	7.3%	85,039.1	6,814.2	8.0%	8.0%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Bonds	SGGB	31,759.9	577.7	1.8%	1.8%	27,531.2	1,989.5	7.2%	7.2%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	20,528.9	1,467.9	7.2%	7.2%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.3	1.8	3.0%	3.0%	59.1	5.6	9.5%	9.5%	80.4	6.9	8.6%	8.6%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	4,444.8	81.2	1.8%	1.8%	3,745.0	271.0	7.2%	7.2%	1,993.7	139.8	7.0%	7.0%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	1,391.2	3.1	0.2%	0.2%	1,391.2	3.1	0.2%	0.2%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	8,210.8	148.3	1.8%	1.8%	8,923.4	701.0	7.9%	7.9%	10,116.8	810.0	8.0%	8.0%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Debt Instruments of InvTs	IDIT	449.6	8.4	1.9%	1.9%	449.6	20.4	4.5%	4.5%	-	-	0.0%	0.0%
17	Infrastructure - Infrastructure Development Fund (idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	16,514.1	324.8	2.0%	2.0%	14,619.6	1,131.1	7.7%	7.7%	14,011.4	1,074.2	7.7%	7.7%
22	CCIL - CBLO	ECBO	3,022.3	47.4	1.6%	1.6%	3,110.6	166.0	5.3%	5.3%	2,862.8	94.0	3.3%	3.3%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECMP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	990.0	0.4	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	263.4	86.6	32.9%	32.9%	647.2	305.3	47.2%	47.2%	766.4	70.0	9.1%	9.1%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>2,08,318.4</b>	<b>3,640.6</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1,82,901.2</b>	<b>13,486.1</b>	<b>7.4%</b>	<b>7.4%</b>	<b>1,36,389.4</b>	<b>10,477.5</b>	<b>7.7%</b>	<b>7.7%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117

Statement as on: 31 March 2023

Name of the Fund: Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>1</sup>			
			Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>
1	Central Government Bonds	CGSB	58,311.1	1,206.8	2.1%	2.1%	56,686.7	2,427.5	4.3%	4.3%	44,943.9	1,737.7	3.9%	3.9%
2	Treasury Bills	CTRB	84,489.3	1,189.5	1.4%	1.4%	72,733.2	3,669.9	5.0%	5.0%	40,571.8	1,446.1	3.6%	3.6%
3	State Government Bonds	SGGB	13,808.0	338.5	2.5%	2.5%	14,624.5	535.7	3.7%	3.7%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	34,169.0	2,146.6	6.3%	6.3%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	24.4	0.4	1.7%	1.7%	24.6	0.8	3.2%	3.2%	57.9	2.9	5.0%	5.0%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	24,867.0	463.6	1.9%	1.9%	25,136.2	1,139.3	4.5%	4.5%	23,047.4	1,347.4	5.8%	5.8%
7	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,281.3	3,768.2	165.2%	165.2%
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	8,186.4	131.1	1.6%	1.6%	9,383.0	496.6	5.3%	5.3%	11,382.9	506.3	4.4%	4.4%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Other Corporate Securities - Cps	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	24,023.1	528.6	2.2%	2.2%	16,240.5	667.8	4.1%	4.1%	29,507.1	1,800.9	6.1%	6.1%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,552.0	116.0	1.5%	1.5%	7,628.4	182.3	2.4%	2.4%	8,035.8	544.0	6.8%	6.8%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	28,970.7	1,474.1	5.1%	5.1%	21,678.3	2,502.1	11.5%	11.5%	13,860.0	2,339.0	16.9%	16.9%
14	Long Term Bank Bonds Approved/Investment- Infrastructure	ILBI	2,490.7	67.0	2.7%	2.7%	2,713.9	68.5	2.5%	2.5%	-	-	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	23,778.8	(2,207.7)	-9.3%	-9.3%	22,217.0	(1,884.7)	-8.5%	-8.5%	16,013.1	7,178.1	44.8%	44.8%
17	Infrastructure - Debentures / Bonds / CPS / Loans	IPOD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Reclassified Approved Investments - Debt	IORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.0	-	0.0%	0.0%
19	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4.0	(16)	-40.7%	-40.7%
20	Infrastructure - Infrastructure Development Fund (idf)	IDDF	3,248.7	56.3	1.7%	1.7%	3,916.3	138.6	3.5%	3.5%	4,338.6	268.6	6.2%	6.2%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	PSU - Equity Shares - Quoted	EAQ	31,721.3	(2,618.2)	-8.3%	-8.3%	29,977.3	3,538.7	11.8%	11.8%	16,344.1	3,815.7	23.3%	23.3%
23	Corporate Securities - Debentures	ECDS	15,255.3	280.1	1.8%	1.8%	17,677.6	508.7	2.9%	2.9%	19,297.3	1,381.6	7.2%	7.2%
24	CCIL - CBILO	ECBO	28,581.2	447.3	1.6%	1.6%	31,397.9	1,661.5	5.3%	5.3%	19,359.2	646.7	3.3%	3.3%
25	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	3,80,330.8	(9,334.8)	-2.5%	-2.5%	3,83,397.9	(2,551.6)	-0.7%	-0.7%	3,71,919.7	80,508.4	21.6%	21.6%
26	Commercial Papers	ECCP	15,000.8	222.0	1.5%	1.5%	13,648.6	742.1	5.4%	5.4%	6,290.6	289.3	4.6%	4.6%
27	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity related instruments) - Promoter Group **	ECPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Corporate Securities - Debentures / Bonds/ Cps / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - CDs with Scheduled Banks	EDCD	7,664.0	121.8	1.6%	1.6%	4,430.9	279.0	6.3%	6.3%	1,275.3	42.1	3.3%	3.3%
32	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,192.7	(0.0)	0.0%	0.0%
33	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	EETF	15,281.7	(548.4)	-3.6%	-3.6%	11,282.0	(408.1)	-3.6%	-3.6%	-	-	0.0%	0.0%
35	Debt ETFs - "Approved Investments"	EDTF	55.1	0.8	1.4%	1.4%	126.1	8.6	6.8%	6.8%	-	-	0.0%	0.0%
36	Net Current Assets	ENCA	5,557.2	-	0.0%	0.0%	5,557.2	-	0.0%	0.0%	4,370.7	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl Co-op Societies)	DESH	31,530.9	(1,668.5)	-5.3%	-5.3%	26,703.0	(1,513.4)	-5.7%	-5.7%	19,800.8	3,923.0	19.8%	19.8%
39	Debentures	OLDB	495.3	6.6	1.3%	1.3%	493.5	41.3	8.4%	8.4%	-	-	0.0%	0.0%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF - Non Promoter Group	OETF	14,325.2	(1,388.4)	-9.7%	-9.7%	28,544.8	1,008.0	3.5%	3.5%	64,720.2	8,812.5	13.6%	13.6%
43	Equity Shares (PSUs & Unlisted)	OEPU	2,371.6	(325.8)	-13.7%	-13.7%	3,237.8	(1,316.3)	-40.7%	-40.7%	11,191.7	3,649.1	32.6%	32.6%
44	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	3,043.6	(62.2)	-2.0%	-2.0%	3,383.9	26.6	0.8%	0.8%
45	Deposit Under Section 7 of insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>8,27,920.5</b>	<b>(11,441.1)</b>	<b>-1.4%</b>	<b>-1.4%</b>	<b>8,12,501.0</b>	<b>11,880.8</b>	<b>1.5%</b>	<b>1.5%</b>	<b>7,67,359.2</b>	<b>1,26,179.3</b>	<b>16.4%</b>	<b>16.4%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments

<sup>2</sup> Yield netted for Tax

<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2023

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. <u>During the Quarter</u> <sup>1</sup></b>									
-----NIL-----									
<b>B. <u>As on Date</u> <sup>2</sup></b>									
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2498.35	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1991.91	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2499.85	04-11-2015	CARE	AAA	AA+	07-10-2020	CARE has upgrated rating from from AA to AA+ in Oct 2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	19-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4527.08	05-12-2016	ICRA	AAA	AA	21-05-2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	4496.91	17-02-2016	ICRA	AAA	AA	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	1501.84	31-05-2016	ICRA	AAA	AA	21-05-2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	28-07-2015	ICRA	AAA	AA	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1003.42	12-02-2016	ICRA	AAA	AA	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2535.01	04-09-2017	ICRA	AAA	AA	21-05-2019	

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

**NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS**

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	502.53	31-05-2016	ICRA	AAA	AA	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 March 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

**NAME OF THE FUND : LINKED FUND**

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.85% INDIABULLS HOUSING FINANCE 26-09	HTDN	10459.73	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19

**Note:**<sup>1</sup> Provide details of Down Graded Investments during the Quarter.<sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level. Category of investmet (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

Sl. No	Particulars	For the quarter ended March 2023				For the quarter ended March 2022				Upto the quarter ended March 2023				Upto the quarter ended March 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
<b>1</b>	<b>First year Premium</b>																
	<b>i Individual Single Premium- (ISP)</b>																
	From 0-10000	24	(23)	(22)	(1)	18	6	6	71	76	371	368	37	50	20		20
	From 10,001-25,000	121	120	118	481	111	55	51	155	327	286	283	883	328	122		117
	From 25001-50,000	213	171	164	931	238	37	35	183	503	344	336	1,431	598	101		99
	From 50,001-75,000	57	30	28	320	68	13	12	101	146	62	60	458	189	20		167
	From 75,001-100,000	66	65	63	1,180	122	2	2	22	278	127	125	1,475	217	10		10
	From 1,00,001-1.25,000	12	10	9	357	12	-	-	-	73	24	22	440	47	3		46
	Above Rs. 1.25,000	137	47	45	218	85	4	4	171	900	100	95	1,401	399	12		421
	<b>ii Individual Single Premium (ISPA)- Annuity</b>																
	From 0-50000	823	61	58	4	810	202	199	(60)	2,757	413	393	34	3,292	592		580
	From 50,001-100,000	877	38	38	8	842	133	130	31	2,861	236	229	47	3,561	340		331
	From 1,00,001-150,000	468	15	15	2	340	34	34	9	1,823	105	101	27	1,807	114		113
	From 150,001-2,00,000	238	5	4	1	279	21	21	12	1,050	44	40	13	965	41		41
	From 2,00,001-250,000	241	5	5	3	139	6	6	5	492	15	15	9	636	23		23
	From 2,50,001-3,00,000	89	1	1	0	31	3	1	0	344	7	7	7	208	9		7
	Above Rs. 3,00,000	190	4	4	3	476	6	5	4	1,462	18	17	49	1,122	18		16
	<b>iii Group Single Premium (GSP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>iv Group Single Premium- Annuity- GSPA</b>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>1 Individual non Single Premium- INSP</b>																
	From 0-10000	253	(3,505)	(2,830)	(26,233)	207	(2,479)	(2,425)	2,057	853	(16,893)	(14,717)	(82,213)	772	(2,547)		(2,601)
	From 10,001-25,000	2,615	13,616	13,382	1,95,519	3,137	14,058	13,410	2,37,175	10,477	55,896	54,825	9,09,886	10,116	38,033		37,267
	From 25001-50,000	13,064	36,039	34,890	2,31,360	11,798	27,368	25,766	2,28,715	40,742	1,17,671	1,14,198	8,79,208	36,219	89,004		85,718
	From 50,001-75,000	4,025	7,491	7,148	74,972	3,890	6,518	6,080	72,129	24,968	23,897	22,917	2,69,178	12,565	16,387		15,539
	From 75,001-100,000	13,143	15,237	14,482	1,55,579	11,482	11,502	10,856	1,18,613	38,536	46,059	43,966	4,78,877	35,470	27,512		26,098
	From 1,00,001-1.25,000	3,217	3,185	3,038	39,203	1,805	1,781	1,617	23,816	12,455	12,309	11,760	1,49,622	6,082	4,588		4,240
	Above Rs. 1.25,000	41,581	17,851	16,205	4,39,956	37,726	8,628	7,711	2,05,542	97,035	45,357	41,189	10,68,868	72,721	17,553		15,677
	<b>vi Individual non Single Premium- Annuity- INSPA</b>																
	From 0-50000	165	(6)	(6)	(156)	1	(12)	(12)	(193)	225	(42)	(40)	(998)	(29)	(27)		(24)
	From 50,001-100,000	398	27	26	177	25	22	20	163	584	93	87	610	45	69		65
	From 1,00,001-150,000	150	10	10	103	14	10	9	94	255	43	42	428	34	30		27
	From 150,001-2,00,000	350	7	7	83	18	12	10	168	498	26	24	355	74	36		462
	From 2,00,001-250,000	87	11	11	199	10	4	4	52	131	21	20	345	23	10		8
	From 2,50,001-3,00,000	190	3	3	70	22	2	2	38	254	14	14	325	38	6		127
	Above Rs. 3,00,000	1,193	21	20	818	240	17	14	829	1,863	88	65	3,140	508	39		33
	<b>vii Group Non Single Premium (GNSP)</b>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 17, August 6, 2001

Quarter End: March 31, 2023



Date : March 31, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended March 2023				For the quarter ended March 2022				Upto the quarter ended March 2023				Upto the quarter ended March 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,563	17,401	16,850	2,88,953	3,573	7,364	6,853	(55,004)	5,775	86,809	84,837	17,08,394	8,084	68,276	66,703	12,48,872
	From 10,001-25,000	15,175	67,364	64,868	11,66,999	14,807	37,471	35,079	1,28,005	49,041	2,73,980	2,66,986	55,45,887	48,232	1,98,086	1,93,267	38,44,329
	From 25001-50,000	40,466	91,155	87,212	9,16,444	35,429	49,293	47,362	3,52,364	1,21,730	3,21,717	3,10,761	35,11,826	1,07,639	2,00,680	1,94,442	22,38,252
	From 50,001- 75,000	18,190	26,891	25,904	3,24,667	18,170	15,674	14,945	1,25,351	56,095	98,380	96,031	11,83,070	56,686	71,793	70,291	7,91,909
	From 75,001-100,000	32,397	30,110	28,929	3,49,436	27,732	19,713	18,770	2,05,198	95,716	98,491	95,388	12,04,235	82,656	58,487	56,776	7,29,596
	From 1,00,001-1,25,000	8,717	6,995	6,822	1,21,121	8,440	4,040	3,896	68,084	25,107	23,445	22,934	4,27,635	82,656	14,495	14,167	2,76,975
	Above Rs. 1,25,000	61,295	21,565	19,839	7,61,234	44,253	10,076	9,073	3,57,867	1,50,886	59,447	55,567	22,45,137	1,16,495	31,524	29,666	13,49,956
	ii Individual- Annuity																
	From 0-10000	6	50	49	12	26	26	26	12	14	147	146	39	37	119	119	29
	From 10,001-25,000	20	97	97	170	8	7	7	20	58	350	347	455	54	297	297	299
	From 25001-50,000	95	209	206	968	102	148	141	689	278	715	701	3,247	314	556	541	2,466
	From 50,001- 75,000	66	85	85	695	65	50	47	397	177	310	309	2,102	191	236	233	1,592
	From 75,001-100,000	104	92	91	733	148	138	130	977	399	443	430	3,426	581	487	473	3,511
	From 1,00,001-1,25,000	49	40	40	418	62	30	26	261	154	155	153	1,703	200	141	137	1,501
	Above Rs. 1,25,000	900	178	157	5,372	994	151	137	3,876	2,353	624	585	18,607	2,777	562	532	16,139
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2023

Business Acquisition through different channels (Group)

Rs. Lakhs

Sl.No.	Channels	For the quarter ended March 2023			For the quarter ended March 2022			Upto the quarter ended March 2023			Upto the quarter ended March 2022		
		No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	-	12	47	4	2,761	98	3	1,152	126	5	3,848	221
2	Corporate Agents-Banks	-	2,77,325	13,073	3	53,386	10,233	1	8,16,173	43,139	3	2,13,058	30,303
3	Corporate Agents -Others	-	16,839	-	-	8,142	-	-	44,939	-	1	21,009	-
4	Brokers	11	1,87,645	2,918	10	3,81,521	3,912	80	12,21,530	19,138	64	13,53,498	13,013
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	7	2,87,667	10,091	10	2,12,818	5,311	28	5,98,736	30,007	41	8,87,481	15,216
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>18</b>	<b>7,69,488</b>	<b>26,130</b>	<b>27</b>	<b>6,58,628</b>	<b>19,554</b>	<b>112</b>	<b>26,82,530</b>	<b>92,410</b>	<b>114</b>	<b>24,78,894</b>	<b>58,754</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>18</b>	<b>7,69,488</b>	<b>26,130</b>	<b>27</b>	<b>6,58,628</b>	<b>19,554</b>	<b>112</b>	<b>26,82,530</b>	<b>92,410</b>	<b>114</b>	<b>24,78,894</b>	<b>58,754</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

## Business Acquisition through Different Channels (Individual)

Date : March 31, 2023

	Channels	For the quarter ended March 2023		For the quarter ended March 2022		Upto the quarter ended March 2023		Upto the quarter ended March 2022	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	6,153	7,468	3,911	3,752	18,613	19,105	9,798	8,740
2	Corporate Agents-Banks	61,458	54,616	54,053	50,054	1,92,267	1,49,492	1,63,026	1,24,167
3	Corporate Agents -Others	1,619	784	2,625	999	6,450	2,937	6,040	3,251
4	Brokers	6,685	3,125	2,532	1,922	26,914	8,928	6,543	4,687
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	- Online (Through Company Website)	128	32	197	48	599	98	1,013	222
	- Others	13,043	16,666	19,837	16,036	38,688	45,616	56,789	42,557
7	IMF	1,389	1,271	1,130	849	3,939	3,201	3,915	2,637
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	12	21	208	233	223	128	8,087	1,741
10	Point of Sales	49	2	104	54	49	25	104	54
11	Others (Please Specify)	-	1	-	-	-	1	-	-
	<b>Total (A)</b>	<b>90,536</b>	<b>83,986</b>	<b>84,597</b>	<b>73,945</b>	<b>2,87,742</b>	<b>2,29,531</b>	<b>2,57,315</b>	<b>1,88,056</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>90,536</b>	<b>83,986</b>	<b>84,597</b>	<b>73,945</b>	<b>2,87,742</b>	<b>2,29,531</b>	<b>2,57,315</b>	<b>1,88,056</b>

## FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended March 2023

Date : March 31, 2023



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	4,658	4,938	472	344	87	-	10,499	22,092
2	Survival Benefit	66,740	16,606	815	186	101	49	84,497	15,884
3	Annuities / Pension	-	2,655	145	49	48	10	2,907	632
4	Surrender	-	15,529	94	25	6	1	15,655	37,965
5	Other benefits	-	1,566	4	-	-	-	1,570	4,918
	Death Claims	-	1,518	3	-	-	-	1,521	12,046

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	95	123	6	-	-	-	224	269
2	Survival Benefit	-	32	-	-	-	-	32	303
3	Annuities / Pension	-	58	-	-	-	-	58	820
4	Surrender	-	1,849	1	-	-	1	1,851	849
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	3,027	2	-	-	-	3,029	11,741

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended March 2023

Date : March 31, 2023



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	8,225	19,467	1,651	946	614	55	30,958	50,896
2	Survival Benefit	2,14,006	72,747	3,137	548	345	255	2,91,038	48,682
3	Annuities / Pension	4,412	4,197	514	215	111	47	9,496	1,734
4	Surrender	-	52,903	237	60	361	542	54,103	1,11,459
5	Other benefits	-	5,156	11	-	-	1	5,168	15,052
	Death Claims	-	5,229	9	1	3		5,242	40,712

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	100	147	7	-	-	-	254	305
2	Survival Benefit	-	54	-	-	-	-	54	529
3	Annuities / Pension	1	230	2	1	-	-	234	3,954
4	Surrender	-	5,984	5	-	-	1	5,990	3,778
5	Other benefits	-	1	-	-	-	-	1	5
	Death Claims		14,485	41				14,526	42,282

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended March 2023



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2023

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	109	64
2	Claims Intimated / Booked during the period	1,414	2,981
(a)	Less than 3 years from the date of acceptance of risk	322	2,533
(b)	Greater than 3 years from the date of acceptance of risk	1,092	448
3	Claims Paid during the period	1,521	3,034
4	Claims Repudiated during the period	-	3
5	Claims Rejected	-	-
6	Unclaimed	1	1
7	Claims O/S at End of the period	1	7
<b>Outstanding Claims:-</b>			
	Less than 3months	1	7
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

## Individual Claims

## No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	1,125	1,923	65	508	27
2	Claims Booked during the year	9,640	84,018	2,844	16,217	1570
3	Claims Paid during the year	9,870	83,990	2,371	15,556	1568
4	Unclaimed	629	507	536	99	2
5	Claims O/S at End of the period	266	1,436	2	1,070	8
	<b>Outstanding Claims (Individual)</b>	<b>266</b>	<b>1,436</b>	<b>2</b>	<b>1,070</b>	<b>8</b>
	Less than 3months	182	1,210	1	953	1
	3 months and less than 6 months	84	226	1	117	7
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit  
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.  
c) Rejection not included in above summary



FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended March 2023

Date : March 31, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	2	3
2	Claims Intimated / Booked during the period	5,290	14,567
(a)	Less than 3 years from the date of acceptance of risk	1,479	13,251
(b)	Greater than 3 years from the date of acceptance of risk	3,811	1,316
3	Claims Paid during the period	5,242	14,526
4	Claims Repudiated during the period	48	35
5	Claims Rejected	-	-
6	Unclaimed	1	2
7	Claims O/S at End of the period	1	7
	<b>Outstanding Claims:-</b>		
	Less than 3months	1	7
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,048	1,221	18	439	15
2	Claims Booked during the period	30,176	2,91,276	9,480	54,734	5,232
3	Claims Paid during the period	27,710	2,89,049	8,920	53,716	5,166
4	Unclaimed	3,248	1,989	576	387	2
5	Claims O/S at End of the period	266	1,436	2	1,070	8
	<b>Outstanding Claims (Individual)</b>	<b>266</b>	<b>1,436</b>	<b>2</b>	<b>1,070</b>	<b>8</b>
	Less than 3months	182	1,210	1	953	1
	3 months and less than 6 months	84	226	1	117	7
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

c) Rejection not included in above summary

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2023

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING MARCH 31, 2023

SI No.	Particulars	Opening Balance	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the	Total complaints registered upto the
				Fully	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death claims	7	49	3	-	52	1	127
b)	Policy servicing	5	65	22	-	46	2	250
c)	Proposal processing	1	17	8	-	10	0	109
d)	Survival Claims	3	31	5	-	28	1	126
e)	ULIP related	0	3	2	-	1	0	7
f)	Unfair business practices	56	560	167	-	398	51	2,089
g)	Others	0	0	0	-	0	0	31
	<b>Total Number of complaints</b>	<b>72</b>	<b>725</b>	<b>207</b>	<b>-</b>	<b>535</b>	<b>55</b>	<b>2,739</b>

2	Total No. of Policies upto corresponding period of previous year	2,57,429
3	Total No. of Claims upto corresponding period of previous year	35,397
4	Total No. of Policies during current year	2,87,854
5	Total No. of Claims during current year	19,857
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	86
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	64

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	55	100%	-	-	55	100%
b)	15 - 30 days	-	-	-	-	-	0%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	<b>Total Number of Complaints</b>	<b>55</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>55</b>	<b>100%</b>



Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Range (Minimum to Maximum) of parameters used for valuation										Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022		
		for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23	for the year 2023-24	for the year 2022-23		
Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Non-Linked -Others</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	First 5 Year: 6.75% pa Thereafter: 6% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products - Simple Reversionary bonus: 1.4% to 4.10% of Sum Assured - Compound Reversionary bonus: 2.5% to 3.25% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.6% to 2.45% of Basic Sum Assured  For Century Plan - Cash bonus: 4.934% to 121.674% of Annualized Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.	For Other products - Simple Reversionary bonus: 0% to 4.65% of Sum Assured - Compound Reversionary bonus: 0.13% to 3.26% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.2% to 2.35% of Basic Sum Assured  For Century Plan - Cash bonus: 4.68% to 115.88% of Annualized Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.				
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	First 5 Year: 6.75% pa Thereafter: 6% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	-Simple Reversionary bonus : 1.65% to 3.05% of Sum Assured -Compound Reversionary bonus : 4.25% of Sum Assured	-Simple Reversionary bonus : 1.23% to 2.55% of Sum Assured -Compound Reversionary bonus : 4.25% of Sum Assured				
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
<b>Linked -Others</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Non-Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year						
	General Annuity	5.75%	5.55%	54% to 63% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	54% to 63% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 450 p.a.	Inforce Policies - Rs 450 p.a.	0%	0%	4.00% pa	5.50% pa	0%	0%						
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year						
	<b>Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Linked -Others</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Life	5.80%	5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a.	Inforce Policies - Rs 450 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year							
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Pension	5.80%	5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a.	Inforce Policies - Rs 450 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year							
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			

\*Terminal bonus is also paid as a percentage of total accrued cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY22-23 w.r.t. emerging experience



Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																				
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*						
		As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23	As at 31st March 2023 for the year 2023-24	As at 31st March 2022 for the year 2022-23					
Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	<b>Non-Linked -Others</b>																					
	Life	First 5 Year: 6.75% pa Thereafter: 6% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 2% to 15%, based on product and policy year	From 2% to 15%, based on product and policy year	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.					
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	<b>Linked -VIP</b>																					
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	<b>Linked -Others</b>																					
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				
Non-Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
	<b>Non-Linked -Others</b>																					
	Life	5.85%	5.80%	40% to 250% of IALM 2012-14 table	50% to 300% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 0% to 8% , based on product and policy year	From 0% to 8% , based on product and policy year	<b>NOT APPLICABLE</b>						
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	
	<b>Linked -VIP</b>																					
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	NA
	<b>Linked -Others</b>																					
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA				NA	NA	NA	

\*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY22-23 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against /Abstain)	Reason supporting the vote decision
16-01-2023	Axis Bank Limited	PBL	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.	FOR	FOR	Compliant with Law. No governance concern identified. Remuneration subject to RBI approval
16-01-2023	Axis Bank Limited	PBL	Management	Appointment of Parameswaranpillai Naga Prasad (P. N. Prasad) (DIN: 07430506) as an independent director of the Bank, for a period of 4 years, with effect from October 20, 2022 up to October 19, 2026 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified regarding the profile, independence and time commitments
16-01-2023	Axis Bank Limited	PBL	Management	Increase in limit of maximum number of directors on the board of directors from 15 to 18.	FOR	FOR	Compliant with the law. No major governance concern identified
16-01-2023	Axis Bank Limited	PBL	Management	Approval of Axis Bank Employees Stock Unit Scheme, 2022.	FOR	FOR	Compliant with Law. No Governance concern has been identified.
16-01-2023	Axis Bank Limited	PBL	Management	Grant of Units to the employees of the subsidiary and associate companies of the Bank under Axis Bank Employees Stock Unit Scheme, 2022.	FOR	FOR	Compliant with Law. No Governance concern has been identified.
16-01-2023	Axis Bank Limited	PBL	Management	Modification to the existing Axis Bank Employees Stock Option Scheme, 2000-01.	FOR	FOR	Compliant with law. No concern identified
16-01-2023	Axis Bank Limited	PBL	Management	Grant of Options to the employees of the associate companies of the Bank under Axis Bank Employees Stock Option Scheme, 2000-01.	FOR	FOR	Compliant with law. No concern identified
12-02-2023	Tata Consultancy Services Limited	PBL	Management	Appointment of Dr. Pradeep Kumar Khosla (DIN 03611983) as a Director and re-appointment as an Independent Director for a second consecutive term of five years i.e. from January 11, 2023 up to January 10, 2028, and who would not be liable to retire by rotation.	FOR	FOR	In compliant with law.No major effects seen.
14-02-2023	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transaction(s) with L&T Technology Services Limited (LTTS).	FOR	FOR	Compliant with law. No Governance Concern
15-03-2023	ITC Limited	PBL	Management	To enter into contracts / arrangements / transactions with British American Tobacco (GLP) Limited, United Kingdom ("BAT GLP"), a related party in terms of Regulation 2(1)(zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges etc.) and purchase of unmanufactured tobacco of international origins which shall not exceed Rs 2,350 crores during the financial year 2023-24.	FOR	FOR	Adequate details provided. Transaction only for one year. No concern identified
15-03-2023	ITC Limited	PBL	Management	Appointment of Mr. Peter Rajatilakan Chittaranjan (DIN: 09773278) as a Director of the Company, liable to retire by rotation, for a period of three years with effect from 15th March, 2023 or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with law. No concern identified regarding the profile and time commitments

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
16-01-2023	Axis Bank Limited	PBL	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.	FOR	FOR	Compliant with Law. No governance concern identified. Remuneration subject to RBI approval
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDB Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Securities Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified
25-03-2023	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Credila Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	FOR	FOR	Compliant with law; No concern identified.
31-03-2023	Infosys Limited	PBL	Management	Appointment of Govind Vaidiram Iyer (DIN: 00169343) as an Independent Director of the Company for a period of five years till January 11, 2028, and that he shall not be liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified

FORM L-45 OFFICES AND OTHER INFORMATION



As at : March 31, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	118
2	No. of branches approved during the year	23
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	139
7	No. of branches approved but not opened	2
8	No. of rural branches	1
9	No. of urban branches	138
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	10
	(d) Women Director	3
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	22109
	(b) Off-roll:	209
	(c) Total	22318
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	19509
	(b) Corporate Agents-Banks	16
	(c) Corporate Agents-Others	16
	(d) Insurance Brokers	155
	(e) Web Aggregators	10
	(f) Insurance Marketing Firm	74
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	90
(i) Other as allowed by IRDAI (To be specified)	0	

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	20,848	18,371
Recruitments during the quarter	3,818	1,555
Attrition during the quarter	2,557	56
Number at the end of the quarter	22,109	19,870