



**PNB MetLife India Insurance Company Limited**

**IRDAI PUBLIC DISCLOSURES  
FOR THE PERIOD ENDED DECEMBER 31, 2022**

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Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

## REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2021

## Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING						
						LIFE	ANNUITY	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	TOTAL		
Premiums earned – net																		
(a) Premium	L-4	72,956	2,618	-	-	75,574	135,683	-	3,055	-	-	138,738	247,008	8,655	548	2,578	258,789	473,101
(b) Reinsurance ceded		(660)	-	-	-	(660)	(194)	-	-	-	(194)	(25,053)	-	-	(131)	(25,184)	(26,038)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		13,561	984	-	-	14,545	67,493	-	1,472	-	-	68,965	45,499	776	136	1,122	47,533	131,043
(b) Profit on sale/redemption of investments		69,768	816	-	-	70,584	5,659	-	-	-	-	5,659	8,610	-	13	-	8,623	84,866
(c) Loss on sale/redemption of investments		(12,570)	(1,107)	-	-	(13,677)	(385)	-	-	-	(385)	(19)	-	-	-	(19)	(14,081)	
(d) Transfer/Gain on revaluation/change in fair value *		47,107	1,873	-	-	48,980	-	-	-	-	-	(377)	-	-	-	(377)	48,603	
(e) Amortisation of Premium / Discount on investments		2,110	30	-	-	2,140	(35)	-	(13)	-	(48)	(142)	52	11	-	(79)	2,013	
Other Income																		
(a) Interest on policy loans		-	-	-	-	-	681	-	-	-	-	681	202	-	-	-	202	883
(b) Miscellaneous income		18	-	-	-	18	34	-	1	-	35	102	-	-	-	1	103	156
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	19,875	585	-	-	-	19,460	19,460
<b>TOTAL (A)</b>		<b>192,290</b>	<b>5,214</b>	-	-	<b>197,504</b>	<b>208,936</b>	-	<b>4,515</b>	-	-	<b>213,451</b>	<b>294,705</b>	<b>10,068</b>	<b>708</b>	<b>3,570</b>	<b>309,051</b>	<b>720,006</b>
Commission	L-5	2,050	2	-	-	2,052	9,419	-	53	-	-	9,472	14,468	151	-	46	14,665	26,189
Operating Expenses related to Insurance Business	L-6	7,472	20	-	-	7,492	29,510	-	90	-	-	29,600	44,570	564	9	137	45,280	82,372
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	2,039	-	-	-	-	2,039	-	-	-	-	-	2,039
Provisions (other than taxation)																		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		13	-	-	-	13	100	-	1	-	-	101	170	4	-	-	174	288
Goods and Services Tax on ULIP Charges		3,448	19	-	-	3,467	-	-	-	-	-	-	-	-	-	-	-	3,467
<b>TOTAL (B)</b>		<b>12,983</b>	<b>41</b>	-	-	<b>13,024</b>	<b>41,068</b>	-	<b>144</b>	-	-	<b>41,212</b>	<b>59,208</b>	<b>719</b>	<b>9</b>	<b>183</b>	<b>60,119</b>	<b>114,555</b>
Benefits Paid (Net)	L-7	86,123	2,521	-	-	88,644	39,560	-	1,156	-	-	40,716	89,404	880	1,081	591	91,956	221,316
Interim Bonuses Paid		-	-	-	-	-	297	-	60	-	-	357	-	-	-	-	357	
Change in valuation of liability in respect of life policies																		
(a) Gross		256	-	-	-	256	109,371	-	2,291	-	-	111,662	156,179	8,469	(386)	2,381	166,643	278,561
(b) Amount ceded in Reinsurance		(265)	-	-	-	(65)	(20)	-	-	-	(20)	(10,066)	-	-	103	(9,963)	(10,268)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		65,257	2,490	-	-	67,747	-	-	-	-	-	-	-	-	-	-	-	67,747
(e) Fund for Discontinued Policies		25,044	-	-	-	25,044	-	-	-	-	-	-	-	-	-	-	-	25,044
<b>TOTAL (C)</b>		<b>176,415</b>	<b>5,011</b>	-	-	<b>181,426</b>	<b>149,208</b>	-	<b>3,507</b>	-	-	<b>152,715</b>	<b>235,497</b>	<b>9,349</b>	<b>695</b>	<b>3,075</b>	<b>248,616</b>	<b>582,757</b>
<b>SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)</b>		<b>2,892</b>	<b>162</b>	-	-	<b>3,054</b>	<b>18,660</b>	-	<b>864</b>	-	-	<b>19,524</b>	-	-	<b>4</b>	<b>312</b>	<b>316</b>	<b>22,894</b>
Amount transferred from Shareholders' Account (Non-technical)																		
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>																		
<b>APPROPRIATIONS</b>																		
Transfer to Shareholders' Account		2,892	162	-	-	3,054	-	-	-	-	-	-	-	-	4	312	316	3,370
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	18,660	-	864	-	-	19,524	-	-	-	-	-	19,524
<b>TOTAL</b>		<b>2,892</b>	<b>162</b>	-	-	<b>3,054</b>	<b>18,660</b>	-	<b>864</b>	-	-	<b>19,524</b>	-	-	<b>4</b>	<b>312</b>	<b>316</b>	<b>22,894</b>
<b>Details of Total Surplus/(Deficit)</b>																		
(a) Interim Bonuses Paid		-	-	-	-	-	298	-	60	-	-	358	-	-	-	-	-	358
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		2,892	162	-	-	3,054	18,660	-	864	-	-	19,524	-	-	4	312	316	22,894
<b>(d) Total Surplus/(Deficit) [(a)+(b)+(c)]</b>		<b>2,892</b>	<b>162</b>	-	-	<b>3,054</b>	<b>18,958</b>	-	<b>924</b>	-	-	<b>19,882</b>	-	-	<b>4</b>	<b>312</b>	<b>316</b>	<b>23,252</b>

\*Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022

## Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING							
						LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																			
(a) Premium	L-4	38,883	1,279	-	-	40,162	63,688	-	823	-	-	64,511	102,677	3,470	4,384	558	-	111,089	215,762
(b) Reinsurance ceded		(222)	-	-	-	(222)	(80)	-	-	-	-	(80)	(6,229)	-	-	(40)	-	(6,269)	(6,571)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest, Dividends & Rent – Gross		3,984	347	-	-	4,251	26,632	-	574	-	-	27,206	20,141	542	111	437	-	21,231	52,688
(b) Profit on sale/redemption of investments		15,607	223	-	-	15,830	78	-	-	-	-	776	1,471	152	3	-	-	1,626	18,232
(c) (Loss on sale/ redemption of investments)		(2,822)	(100)	-	-	(2,922)	(140)	-	-	-	-	(140)	-	-	-	-	-	-	(3,062)
(d) Transfer/Gain on revaluation/change in fair value *		8,352	382	-	-	8,734	-	-	-	-	-	-	(429)	-	-	-	-	(429)	8,305
(e) Amortisation of Premium / Discount on investments		1,926	35	-	-	1,961	266	-	12	-	-	278	582	52	5	16	-	655	2,894
Other Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest on policy loans		-	-	-	-	-	370	-	-	-	-	370	155	-	-	-	-	525	525
(b) Miscellaneous income		7	-	-	-	7	34	-	-	-	-	34	91	-	-	1	-	92	133
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	859	20	-	-	-	879	879
<b>TOTAL (A)</b>		<b>65,635</b>	<b>2,166</b>	<b>-</b>	<b>-</b>	<b>67,801</b>	<b>91,646</b>	<b>-</b>	<b>1,409</b>	<b>-</b>	<b>-</b>	<b>92,955</b>	<b>118,459</b>	<b>5,075</b>	<b>4,923</b>	<b>972</b>	<b>-</b>	<b>129,029</b>	<b>239,785</b>
Commission	L-5	1,852	2	-	-	1,854	5,619	-	14	-	-	5,633	6,039	95	9	9	-	6,152	13,639
Operating Expenses related to Insurance Business	L-6	6,372	8	-	-	6,380	13,978	-	32	-	-	14,010	16,228	517	33	36	-	16,814	37,204
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		241	-	-	-	241	-	-	-	-	-	483	-	-	67	-	-	530	771
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		14	-	-	-	14	54	-	2	-	-	56	124	3	2	(1)	-	128	198
Goods and Services Tax on ULIP Charges		1,450	8	-	-	1,458	2	-	-	-	-	2	-	-	-	-	-	-	1,460
<b>TOTAL (B)</b>		<b>9,929</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>9,947</b>	<b>19,653</b>	<b>-</b>	<b>48</b>	<b>-</b>	<b>-</b>	<b>19,701</b>	<b>22,854</b>	<b>615</b>	<b>44</b>	<b>111</b>	<b>-</b>	<b>23,624</b>	<b>53,272</b>
Benefits Paid (Net)	L-7	25,696	1,405	-	-	27,101	15,278	-	322	-	-	15,600	29,673	544	443	186	-	30,846	73,547
Interim Bonuses Paid		-	-	-	-	-	59	-	2	-	-	61	-	-	-	-	-	61	61
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		(381)	-	-	-	(381)	56,285	-	828	-	-	57,113	57,085	3,916	4,044	522	-	65,567	122,299
(b) Amount ceded in Reinsurance		57	-	-	-	57	(134)	-	-	-	-	(134)	3,726	-	-	31	-	3,757	3,680
(c) Amount accreted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		27,035	703	-	-	27,738	-	-	-	-	-	-	-	-	-	-	-	-	27,738
(e) Fund for Discontinued Policies		4,219	-	-	-	4,219	-	-	-	-	-	-	-	-	-	-	-	-	4,219
<b>TOTAL (C)</b>		<b>56,626</b>	<b>2,108</b>	<b>-</b>	<b>-</b>	<b>58,734</b>	<b>71,488</b>	<b>-</b>	<b>1,152</b>	<b>-</b>	<b>-</b>	<b>72,640</b>	<b>90,484</b>	<b>4,460</b>	<b>4,487</b>	<b>739</b>	<b>-</b>	<b>100,170</b>	<b>231,544</b>
<b>SURPLUS/(DEFICIT) (D) = (A)-(B)+(C)</b>		<b>(920)</b>	<b>40</b>	<b>-</b>	<b>-</b>	<b>(880)</b>	<b>405</b>	<b>-</b>	<b>209</b>	<b>-</b>	<b>-</b>	<b>614</b>	<b>5,121</b>	<b>-</b>	<b>(8)</b>	<b>121</b>	<b>-</b>	<b>5,235</b>	<b>4,969</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>																			
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account	(921)	41	-	-	-	(880)	-	-	-	-	-	5,121	-	(8)	121	-	-	5,234	4,354
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	404	-	210	-	-	614	-	-	-	-	-	614	614
<b>TOTAL</b>		<b>(921)</b>	<b>41</b>	<b>-</b>	<b>-</b>	<b>(880)</b>	<b>404</b>	<b>-</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>614</b>	<b>5,121</b>	<b>-</b>	<b>(8)</b>	<b>121</b>	<b>-</b>	<b>5,234</b>	<b>4,968</b>
<b>Details of Total Surplus/(Deficit)</b>																			
(a) Interim Bonuses Paid		-	-	-	-	-	59	-	2	-	-	61	-	-	-	-	-	-	61
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	(921)	41	-	-	-	(880)	405	-	209	-	-	614	5,121	-	(8)	121	-	5,234	4,968
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>(921)</b>	<b>41</b>	<b>-</b>	<b>-</b>	<b>(880)</b>	<b>464</b>	<b>-</b>	<b>211</b>	<b>-</b>	<b>-</b>	<b>675</b>	<b>5,121</b>	<b>-</b>	<b>(8)</b>	<b>121</b>	<b>-</b>	<b>5,234</b>	<b>5,029</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2021

## Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS.	TOTAL	PARTICIPATING					NON-PARTICIPATING						
						LIFE	ANNUITY	PENSION	HEALTH	VAR.INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS.	TOTAL	
Premiums earned – net																		
(a) Premium	L-4	29,909	1,434	-	-	31,343	55,275	-	963	-	-	56,238	96,023	3,089	215	660	-	99,987
(b) Reinsurance ceded		(214)	-	-	-	(214)	(66)	-	-	-	(66)	(7,557)	-	-	(43)	-	(7,600)	(7,880)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest, Dividends & Rent – Gross		4,064	333	-	-	4,397	23,112	-	516	-	23,628	16,032	308	45	386	-	16,771	44,786
(b) Profit on sale/redemption of investments		22,692	341	-	-	23,033	2,088	-	-	-	2,088	18	-	13	-	-	31	25,162
(c) (Loss on sale/ redemption of investments)		(1,387)	(522)	-	-	(1,909)	(215)	-	-	-	(215)	-	-	-	-	-	(2,124)	(2,124)
(d) Transfer/Gain on revaluation/change in fair value *		(20,876)	(65)	-	-	(20,941)	-	-	(1)	-	-	(231)	-	-	-	-	(231)	(21,172)
(e) Amortisation of Premium / Discount on investments		791	14	-	-	805	1	-	(1)	-	-	202	39	4	8	-	253	1,058
Other Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest on policy loans		-	-	-	-	-	254	-	-	-	254	84	-	-	-	-	338	338
(b) Miscellaneous income		8	-	-	-	8	21	-	-	-	21	52	-	-	1	-	82	82
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	(265)	255	-	-	-	(10)	(10)
<b>TOTAL (A)</b>		<b>34,977</b>	<b>1,535</b>	<b>-</b>	<b>-</b>	<b>36,512</b>	<b>80,480</b>	<b>-</b>	<b>1,478</b>	<b>-</b>	<b>81,958</b>	<b>104,358</b>	<b>3,691</b>	<b>277</b>	<b>1,012</b>	<b>-</b>	<b>109,338</b>	<b>227,808</b>
Commission	L-5	1,140	2	-	-	1,142	3,832	-	8	-	3,840	5,497	54	-	9	-	5,660	10,542
Operating Expenses related to Insurance Business	L-6	4,192	8	-	-	4,200	10,330	-	36	-	10,366	16,694	191	4	18	-	16,907	31,473
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	1,259	-	-	-	1,259	-	-	-	-	-	1,259	1,259
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		(3)	-	-	-	(3)	32	-	1	-	33	13	2	-	2	-	47	47
Goods and Services Tax on ULIP Charges		1,275	7	-	-	1,282	-	-	-	-	-	-	-	-	-	-	1,282	1,282
<b>TOTAL (B)</b>		<b>6,604</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>6,621</b>	<b>15,453</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>15,498</b>	<b>22,204</b>	<b>247</b>	<b>4</b>	<b>29</b>	<b>-</b>	<b>22,484</b>	<b>44,603</b>
Benefits Paid (Net)	L-7	31,464	1,083	-	-	32,547	13,191	-	635	-	13,826	25,497	366	721	156	-	26,740	73,113
Interim Bonuses Paid		-	-	-	-	-	70	-	38	-	108	-	-	-	-	-	108	108
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		145	(2)	-	-	143	47,373	-	287	-	47,660	59,295	3,078	(439)	631	-	62,565	110,368
(b) Amount ceded in Reinsurance		(207)	-	-	-	(207)	(20)	-	-	-	(20)	(2,638)	-	-	29	-	(2,809)	(2,836)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(10,583)	383	-	-	(10,200)	-	-	-	-	-	-	-	-	-	-	(10,200)	(10,200)
(e) Fund for Discontinued Policies		7,214	-	-	-	7,214	-	-	-	-	-	-	-	-	-	-	7,214	7,214
<b>TOTAL (C)</b>		<b>28,033</b>	<b>1,464</b>	<b>-</b>	<b>-</b>	<b>29,497</b>	<b>60,614</b>	<b>-</b>	<b>980</b>	<b>-</b>	<b>61,574</b>	<b>82,154</b>	<b>3,444</b>	<b>282</b>	<b>816</b>	<b>-</b>	<b>86,696</b>	<b>177,767</b>
<b>SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)</b>		<b>340</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>394</b>	<b>4,413</b>	<b>-</b>	<b>473</b>	<b>-</b>	<b>4,886</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>167</b>	<b>-</b>	<b>158</b>	<b>5,438</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>340</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>394</b>	<b>4,413</b>	<b>-</b>	<b>473</b>	<b>-</b>	<b>4,886</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>167</b>	<b>-</b>	<b>158</b>	<b>5,438</b>
<b>APPROPRIATIONS</b>		<b>340</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>394</b>	<b>4,413</b>	<b>-</b>	<b>473</b>	<b>-</b>	<b>4,886</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>167</b>	<b>-</b>	<b>158</b>	<b>5,438</b>
Transfer to Shareholders' Account		340	54	-	-	394	4,413	-	473	-	4,886	-	-	(9)	167	-	158	5,438
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	4,413	-	473	-	4,886	-	-	-	-	-	-	4,886
<b>TOTAL</b>		<b>340</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>394</b>	<b>4,413</b>	<b>-</b>	<b>473</b>	<b>-</b>	<b>4,886</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>167</b>	<b>-</b>	<b>158</b>	<b>5,438</b>
<b>Details of Total Surplus/(Deficit)</b>		<b>340</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>394</b>	<b>4,413</b>	<b>-</b>	<b>473</b>	<b>-</b>	<b>4,886</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>167</b>	<b>-</b>	<b>158</b>	<b>5,438</b>
(a) Interim Bonuses Paid		-	-	-	-	-	71	-	38	-	109	-	-	-	-	-	109	109
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		340	54	-	-	394	4,413	-	473	-	4,886	-	-	(9)	167	-	158	5,438
<b>(d) Total Surplus/(Deficit): [(a)+(b)+(c)]</b>		<b>340</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>394</b>	<b>4,484</b>	<b>-</b>	<b>511</b>	<b>-</b>	<b>4,995</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>167</b>	<b>-</b>	<b>158</b>	<b>5,547</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2022**

**Shareholders' Account (Non-technical Account)**

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
Amounts transferred from the Policyholders Account (Technical Account)		4,354	8,290	552	3,370
Income From Investments				-	-
(a) Interest, Dividends & Rent – Gross		3,229	9,490	2,332	7,444
(b) Profit on sale/redemption of investments		29	66	-	1,823
(c) Loss on sale/ redemption of investments		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		119	360	39	(7)
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>7,731</b>	<b>18,206</b>	<b>2,923</b>	<b>12,630</b>
Expense other than those directly related to the insurance business		286	1,413	229	500
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		879	3,906	(10)	19,460
Interest on subordinated debt		819	2,447	-	-
Expenses towards CSR activities		26	155	151	180
Penalties		-	-	49	49
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>2,010</b>	<b>7,921</b>	<b>419</b>	<b>20,189</b>
Profit/ (Loss) before tax		5,721	10,285	2,504	(7,559)
Provision for Taxation		327	859	-	-
<b>Profit / (Loss) after tax</b>		<b>5,394</b>	<b>9,426</b>	<b>2,504</b>	<b>(7,559)</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(63,139)	(67,171)	(70,130)	(60,067)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried forward to Balance Sheet</b>		<b>(57,745)</b>	<b>(57,745)</b>	<b>(67,626)</b>	<b>(67,626)</b>

## BALANCE SHEET AS AT DECEMBER 31, 2022

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	201,288	201,288
RESERVES AND SURPLUS	L-10	426	434
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT*		702	828
<b>Sub-Total</b>		<b>202,416</b>	<b>202,550</b>
BORROWINGS	L-11	40,000	-
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		29,036	33,582
POLICY LIABILITIES		2,711,737	2,212,831
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		112,330	87,820
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		718,121	701,217
<b>Sub-Total</b>		<b>3,571,224</b>	<b>3,035,450</b>
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		84,971	83,769
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>3,898,611</b>	<b>3,321,769</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	178,908	129,114
Policyholders'	L-13	2,803,538	2,297,882
Assets held to cover Linked liabilities	L-14	830,451	789,037
LOANS	L-15	21,692	14,149
FIXED ASSETS	L-16	12,834	11,571
DEFERRED TAX ASSETS (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	10,204	7,427
Advances and Other Assets	L-18	116,469	122,441
<b>Sub-Total (A)</b>		<b>126,673</b>	<b>129,868</b>
CURRENT LIABILITIES	L-19	122,923	109,055
PROVISIONS	L-20	10,307	8,423
<b>Sub-Total (B)</b>		<b>133,230</b>	<b>117,478</b>
NET CURRENT ASSETS (C) = (A – B)		(6,557)	12,390
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		57,745	67,626
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>3,898,611</b>	<b>3,321,769</b>

\* Includes Revaluation reserves - Investment Property

## CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
Partly paid-up investments	7,000	19,500
Claims, other than against policies, not acknowledged as debts by the company	196	109
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	44	40
Statutory demands/ liabilities in dispute, not provided for	1,506	1,506
Reinsurance obligations to the extent not provided for in accounts	-	-
Others - a) Claims under policies not acknowledged as debts	7,312	6,241
b) pertaining to probable liabilities on account of summons received for disallowances of GST input credit	150	-
<b>TOTAL</b>	<b>16,209</b>	<b>27,397</b>



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
First year premiums	58,087	147,857	50,670	113,754
Renewal Premiums	133,243	362,256	120,987	319,791
Single Premiums	24,432	63,968	15,911	39,556
<b>TOTAL PREMIUM</b>	<b>215,762</b>	<b>574,081</b>	<b>187,568</b>	<b>473,101</b>
Premium Income from business written:				
In India	215,762	574,081	187,568	473,101
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE  
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
Commission paid				
Direct - First year premiums	8,515	21,252	6,675	15,903
- Renewal premiums	3,737	9,487	3,110	8,459
- Single premiums	651	1,813	528	1,320
Gross Commission	12,903	32,552	10,313	25,682
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>12,903</b>	<b>32,552</b>	<b>10,313</b>	<b>25,682</b>
Rewards and Remuneration to Agents, brokers and other intermediaries	736	1,345	229	507
<b>Total</b>	<b>13,639</b>	<b>33,897</b>	<b>10,542</b>	<b>26,189</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Individual agents	1,670	4,284	1,058	2,368
Corporate Agents -Others	10,215	25,340	8,518	20,923
Brokers	1,235	3,085	509	1,402
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	6	28	118	542
IMF	512	1,155	339	954
Others (Please Specify)				
POS	1	5	-	-
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>13,639</b>	<b>33,897</b>	<b>10,542</b>	<b>26,189</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
1	Employees' remuneration & welfare benefits	22,273	61,355	18,113	51,495
2	Travel, conveyance and vehicle running expenses	565	1,407	340	637
3	Training expenses	976	1,615	140	218
4	Rents, rates & taxes	690	2,079	573	1,667
5	Repairs	94	264	77	210
6	Printing & stationery	204	565	137	301
7	Communication expenses	359	756	294	802
8	Legal & professional charges	537	1,600	433	1,177
9	Medical fees	371	1,036	339	731
10	Auditors' fees, expenses etc				
	a) as auditor	19	59	18	56
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity				
	(i) Certification Fees	-	3	(2)	6
11	Advertisement and publicity	1,013	8,595	3,221	6,025
12	Interest & Bank Charges	191	571	180	519
13	Depreciation	1,176	3,381	1,039	3,108
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	4,404	9,534	3,417	5,162
16	Stamp duty on policies	955	2,909	747	3,134
17	Information technology expenses	2,620	6,633	1,968	5,361
18	Goods and Services Tax (GST)	41	89	33	415
19	Others				
	Office expenses	444	1,018	254	772
	Recruitment expenses	228	547	131	302
	Others	44	77	21	274
	<b>TOTAL</b>	<b>37,204</b>	<b>104,093</b>	<b>31,473</b>	<b>82,372</b>
	In India	37,204	104,093	31,473	82,372
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-7-BENEFITS PAID SCHEDULE**  
**BENEFITS PAID [NET]**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
<b>1. Insurance Claims</b>				
(a) Claims by Death	20,306	65,638	39,414	157,250
(b) Claims by Maturity	13,911	26,645	9,782	16,832
(c) Annuities/Pension payment	1,735	4,356	1,372	3,109
(d) Periodical Benefit	12,216	32,745	9,767	26,130
(e) Health	135	409	164	552
(f) Surrenders	32,402	86,563	30,039	84,497
(g) Others	-	-	-	-
<b>Benefits Paid (Gross)</b>				
In India	80,705	216,356	90,538	288,370
Outside India	-	-	-	-
<b>2. (Amount ceded in reinsurance):</b>				
(a) Claims by Death	(7,111)	(23,115)	(17,340)	(66,905)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(47)	(133)	(85)	(149)
(f) Surrenders	-	-	-	-
<b>3. Amount accepted in reinsurance:</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>Benefits Paid (Net)</b>				
In India	73,547	193,108	73,113	221,316
Outside India	-	-	-	-
<b>TOTAL</b>	<b>73,547</b>	<b>193,108</b>	<b>73,113</b>	<b>221,316</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
<b>Authorised Capital</b>	300,000	300,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Issued Capital</b>	201,288	201,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Subscribed Capital</b>		
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	201,288	201,288
Preference Shares of Rs..... each	-	-
<b>Called-up Capital</b>		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
<b>TOTAL</b>	<b>201,288</b>	<b>201,288</b>

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
PATTERN OF SHAREHOLDING

Shareholder	AS AT DECEMBER 31, 2022		AS AT DECEMBER 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	603,865,285	30.00%	603,865,285	30.00%
Foreign	943,502,187	46.87%	652,466,351	32.41%
<b>Investors</b>				
Indian *	424,405,700	21.08%	715,441,536	35.54%
Foreign (through indirect FDI)	41,111,111	2.04%	41,111,111	2.04%
Others	-	-	-	-
<b>TOTAL</b>	<b>2,012,884,283</b>	<b>100.00%</b>	<b>2,012,884,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

**DETAILS OF EQUITY HOLDING OF INSURERS**



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT QUARTER ENDED DECEMBER 31, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	603,865,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	943,502,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks								
	- Jammu & Kashmir Bank	1	61,078,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	- Oman India Joint Investment Fund II	1	41,111,111	2.04	4,111	-	-	-	-
	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- <b>Bodies Corporate</b>								
	- M Pallonji and Company Pvt. Ltd.	1	200,835,377	9.98	20,084	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	144,404,821	7.17	14,440	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	1,700,000	0.08	170	1,700,000	100.00	-	-
	- Elpro International Limited	1	16,387,424	0.81	1,639	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
<b>Total</b>		<b>8</b>	<b>2,012,884,283</b>	<b>100.00</b>	<b>201,288</b>	<b>1,700,000</b>	<b>0.08</b>	<b>-</b>	<b>-</b>

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)			(VIII)	(IX)
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,054,125,685	73.1461	161,082.51	-	-	2,133,518,960	26.4898
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	27	445,984,971	4.0504	8,919.70	2,500,000	0.5606	-	-
ii)	Foreign Portfolio Investors	124	187,831,400	1.7059	3,756.63	-	-	-	-
iii)	Financial Institutions/Banks	21	3,929,068	0.0357	78.58	-	-	-	-
iv)	Insurance Companies	18	976,753,169	8.8707	19,535.06	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	8	2,944,518	0.0267	58.89	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	0	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	4	336,343	0.0031	6.73	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,995,064	1,008,834,690	9.1620	20,176.69	121,779,562	12.0713	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	470	135,369,840	1.2294	2,707.40	54,355,181	40.1531	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	54	1,700,188	0.0154	34.00	2,491	0.1465	-	-
	- Non Resident Indian	6,031	20,629,527	0.1874	413	131,610	0.6380	-	-
	- Clearing Members	288	21,201,398	0.1925	424.03	2,289,941	10.99	-	-
	- Non Resident Indian Non Repatriable	4,054	8,061,177	0.0732	161	52,721	0.6540	-	-
	- Bodies Corporate	3,339	100,973,420	0.9170	2,019.47	30,700,551	30.4046	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	20,112	42,319,189	0.3843	846.38	13,271,316	31.3600	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	1	45	-	0.00	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>		<b>2,029,646</b>	<b>11,011,015,558</b>	<b>100.00</b>	<b>220,220</b>	<b>225,083,373</b>	<b>2.04</b>	<b>2,133,518,960</b>	<b>19.38</b>



Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	432	440
	Less: Depreciation charged on revaluation reserve	6	6
	Closing Balance	426	434
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>Total</b>	<b>426</b>	<b>434</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE  
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
1	In the form of Debentures/ Bonds	40,000	-
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>40,000</b>	<b>-</b>

**DISCLOSURE FOR SECURED BORROWINGS**

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security
1	NA	NA	NA
2			
3			
4			
5			

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	58,537	35,690
2	Other Approved Securities	64,582	42,921
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,663	5,166
	(e) Other Securities (Infrastructure Investment Fund)	3,158	3,412
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	42,997	38,758
5	Other than Approved Investments	500	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	240
2	Other Approved Securities	-	1,000
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,000	-
	(e) Other Securities - CP/CBLO/Bank Deposits	2,471	1,551
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,000	376
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>178,908</b>	<b>129,114</b>

The market value of the above total investment is Rs. 1,75,251 Lakhs (As at December 31, 2021 Rs. 1,32,093 Lakhs)

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE**  
**INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,252,820	1,018,730
2	Other Approved Securities	420,847	258,769
3	Other Investments		
	(a) Shares		-
	(aa) Equity	118,577	103,033
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	194,137	239,812
	(e) Other Securities (Infrastructure Investment Fund)	17,084	19,451
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,670	28,601
4	Investments in Infrastructure and Social Sector	655,456	534,526
5	Other than Approved Investments	28,869	20,803
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	8,880	7,776
2	Other Approved Securities	3,040	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	8,395	15,589
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	54,549	38,272
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	12,214	12,520
5	Other than approved investments-Debenture / Bonds	-	-
	<b>TOTAL</b>	<b>2,803,538</b>	<b>2,297,882</b>

The Market Value of the above total investment is Rs. 28,00,437 Lakhs (As at December 31, 2021 Rs. 24,00,810 Lakhs).

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	61,766	46,820
2	Other Approved Securities	8,279	29,565
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	427,946	396,182
	(bb) Preference	-	-
	(b) Mutual Funds	10,656	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	15,819	18,478
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	114,285	100,378
5	Other than Approved Investments	51,256	96,399
	<b>SHORT TERM INVESTMENTS</b>		-
1	Government securities and Government guaranteed bonds including Treasury Bills	84,776	45,332
2	Other Approved Securities	-	2,073
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	49,078	45,484
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	1,041	-
5	Other than Approved Investments	-	-
6	Other net current assets	5,549	8,326
	<b>TOTAL</b>	<b>830,451</b>	<b>789,037</b>

## FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

## L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021
<b>Long Term Investments:</b>								
Book Value	173,736	125,119	2,568,634	2,093,113	146,718	164,277	2,889,088	2,382,509
Market Value	170,779	128,880	2,569,432	2,199,159	145,856	167,834	2,886,067	2,495,873
<b>Short Term Investments:</b>								
Book Value	4,471	3,167	87,078	74,157	140,569	101,722	232,119	179,046
Market Value	4,472	3,214	87,187	74,550	140,444	101,216	232,102	178,979

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

Unlisted equity has been excluded for the report

**FORM L-15-LOANS SCHEDULE  
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	21,692	14,149
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>21,692</b>	<b>14,149</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	21,692	14,149
	(f) Others	-	-
	<b>TOTAL</b>	<b>21,692</b>	<b>14,149</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	21,692	14,149
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>21,692</b>	<b>14,149</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	905	324
	(b) Long Term	20,787	13,825
	<b>TOTAL</b>	<b>21,692</b>	<b>14,149</b>

**Note**

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

**Provisions against Non-performing Loans**

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	14	14
Loss	-	-
<b>Total</b>	<b>14</b>	<b>14</b>

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE  
FIXED ASSETS

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	As at April 01, 2022	Additions	Deductions	As at December 31, 2022	As at April 01, 2022	For the Period	On Sales/ Adjustment	As at December 31, 2022	As at December 31, 2022	As at December 31, 2021
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	13,084	1,733	-	14,817	9,267	1,976	-	11,243	3,574	2,837
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	2,789	529	17	3,301	1,968	294	17	2,245	1,056	791
Buildings (Including Revaluation)	2,889	-	-	2,889	318	37	-	355	2,534	2,583
Furniture & Fittings	757	61	28	790	538	46	28	556	234	221
Information technology equipment	8,595	327	562	8,360	6,064	920	562	6,422	1,938	2,441
Vehicles	58	-	-	58	22	5	-	27	31	38
Office Equipment	1,457	97	35	1,519	1,106	110	35	1,181	338	351
Others	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>29,629</b>	<b>2,747</b>	<b>642</b>	<b>31,734</b>	<b>19,283</b>	<b>3,388</b>	<b>642</b>	<b>22,029</b>	<b>9,705</b>	<b>9,262</b>
Work in progress (CWIP)*	1,507	4,369	2,747	3,129	-	-	-	-	3,129	2,309
<b>Grand Total</b>	<b>31,136</b>	<b>7,116</b>	<b>3,389</b>	<b>34,863</b>	<b>19,283</b>	<b>3,388</b>	<b>642</b>	<b>22,029</b>	<b>12,834</b>	<b>11,571</b>
Previous period	34,677	6,541	9,724	31,493	22,492	3,114	5,683	19,922	11,571	

\* Additions/deductions in CWIP includes Rs. Nil Lakhs during the period ended December 31, 2022 (Rs. 1,676 Lakhs for the period ended December 31, 2021) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.



Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
1	Cash (including cheques*, drafts and stamps)	1,704	1,439
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	502	1,403
	(bb) Others	44	46
	(b) Current Accounts	7,954	4,539
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>10,204</b>	<b>7,427</b>
	Balances with non-scheduled banks included above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	10,204	7,427
	Outside India	-	-
	<b>TOTAL</b>	<b>10,204</b>	<b>7,427</b>

\* Cheques in hand amount to Rs.1,227 lakhs (Previous year Rs.1,426 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2022		AS AT DECEMBER 31, 2021	
	<b>ADVANCES</b>				
1	Reserve deposits with ceding companies		-		-
2	Application money for investments		-		-
3	Prepayments		1,048		1,410
4	Advances to Directors/Officers		-		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)		1,906		865
6	<b>Others</b>				
	Advances to Employees		166		105
	Advances to Suppliers		1,828		1,045
	Other Advances		733	2,727	627
	<b>TOTAL (A)</b>		<b>5,681</b>		<b>4,052</b>
	<b>OTHER ASSETS</b>				
1	Income accrued on investments		56,413		49,152
2	Outstanding Premiums		17,937		16,769
3	Agents' Balances		778		408
	Less: Provision for doubtful recoveries		778		408
4	Foreign Agencies Balances		-		-
5	Due from other entities carrying on insurance business (including reinsurers)		4,908		25,388
6	Due from subsidiaries/ holding company		-		-
7	Assets held for unclaimed amount of policyholders		21,286		21,212
	Income accrued on unclaimed fund		3,093		2,874
8	Others:				
	Goods and Services Tax unutilized credit		4,082		871
	Deposits		2,092		1,794
	Less: Provision for doubtful recoveries		787	1,305	537
	Other Receivables		526		944
	Less: Provision for doubtful recoveries		418	108	223
	Derivative Asset		1,656		145
	<b>TOTAL (B)</b>		<b>110,788</b>		<b>118,389</b>
	<b>TOTAL (A+B)</b>		<b>116,469</b>		<b>122,441</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
1	Agents' Balances	6,823	5,798
2	Balances due to other insurance companies	686	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	1,203	946
5	Unallocated premium	28,823	22,713
6	Sundry creditors	28,912	22,264
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	9,566	17,730
9	Annuities Due	281	161
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	21,285	21,212
12	Income accrued on unclaimed fund	3,093	2,874
13	Interest payable on debentures/bonds	3,008	-
14	<b>Others :</b>		
	(a) Taxes deducted at source payable	1,176	1,048
	(b) Goods and Services Tax payable	4,139	1,500
	(c) Security Deposit	1,514	2,187
	(d) Derivative Margin payable	1,320	622
	(e) Due to Policyholders	3,398	2,562
	(f) Book overdraft (As per books)	7,696	7,438
	<b>TOTAL</b>	<b>122,923</b>	<b>109,055</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE  
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
1	For taxation (less payments and taxes deducted at source)	-	3
2	For Employee Benefits		
	For gratuity	1,994	2,446
	For compensated absences	1,732	961
3	For Others (Litigated Claims & Other Liabilities)	6,581	5,013
	<b>TOTAL</b>	<b>10,307</b>	<b>8,423</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2022	AS AT DECEMBER 31, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

## FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
1	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	51.39%	86.68%	99.35%	-6.15%
	b) Pension	-10.61%	60.40%	49.19%	119.95%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	24.49%	36.29%	107.94%	95.34%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	41.19%	10.77%	-61.65%	-55.36%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	5.53%	24.22%	0.60%	22.61%
	b) Annuity	12.32%	-1.58%	33.24%	47.45%
	c) Pension	1941.60%	1357.81%	-46.19%	-2.89%
	d) Health	0.00%	-4983.33%	-100.00%	-140.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	6.50%	6.55%	6.84%	8.63%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	29.62%	22.72%	22.28%	15.52%
4	<b>Net Retention Ratio</b>	96.95%	94.63%	95.80%	94.50%
5	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	73.67%	82.35%	77.85%	84.44%
	b) Pension	73.13%	78.77%	56.40%	69.16%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	80.82%	81.64%	84.27%	87.99%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	67.86%	70.27%	78.97%	85.00%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	76.99%	85.27%	89.33%	96.25%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.59%	0.14%
	d) Health	83.53%	87.90%	93.65%	94.17%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	23.56%	24.04%	22.40%	22.95%
7	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	6.32%	5.90%	5.62%	5.54%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	5.34%	4.50%	5.13%	3.37%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.00%	0.00%	0.00%	0.00%
10	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2527.25%	2527.25%	2311.83%	2311.83%
11	<b>Change in net worth (Amount in Rs. Lakhs)</b>	9,755	9,755	(1,382)	(1,382)
12	<b>Growth in Networth</b>	7.25%	7.25%	-1.02%	-1.02%
13	<b>Ratio of Surplus to Policyholders' Fund</b>	0.14%	0.25%	0.17%	0.73%
14	<b>Profit after tax / Total Income</b>	1.85%	1.30%	1.09%	-1.06%
15	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>	1.38%	1.38%	1.39%	1.39%
16	<b>Total Investments/(Capital + Reserves and Surplus)</b>	2648%	2648%	2398%	2398%
17	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	1.73%	1.73%	1.85%	1.85%
18	<b>Investment Yield: - (Gross and Net) -Fund wise and With/Without realised gain</b>				
	<b>A. Without realised gains</b>				
	Shareholders' fund	9.51%	3.53%	3.60%	6.04%
	Policyholders' fund				
	Non linked				
	Participating	10.61%	3.76%	1.74%	6.85%
	Non Participating	9.21%	3.77%	2.85%	6.19%
	Linked				
	Non Participating	12.97%	2.46%	1.21%	22.76%
	<b>B. With realised gains</b>				
	Shareholders' fund	7.94%	7.88%	7.74%	9.71%
	Policyholders' fund				
	Non linked				
	Participating	7.68%	7.79%	8.20%	8.22%
	Non Participating	8.18%	7.77%	7.71%	9.06%
	Linked				
	Non Participating	9.68%	11.24%	16.82%	15.87%

## FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2022	UPTO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021
19	<b>Persistence Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	79.49%	81.80%	75.56%	78.63%
	For 25th month	67.01%	65.86%	60.40%	63.62%
	For 37th month	55.06%	56.44%	51.49%	53.92%
	For 49th Month	50.31%	51.59%	51.27%	53.76%
	for 61st month	44.26%	46.46%	43.07%	42.88%
	<b>Persistence Ratio - Premium basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	99.98%	100.00%	100.00%
	For 25th month	99.87%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	95.38%	97.27%	97.67%	97.72%
	<b>Persistence Ratio - Number of Policy basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	74.29%	77.73%	72.36%	76.51%
	For 25th month	64.77%	67.06%	62.71%	65.90%
	For 37th month	57.48%	59.27%	53.61%	56.08%
	For 49th Month	51.06%	52.88%	49.99%	51.99%
	for 61st month	42.68%	45.15%	42.89%	43.02%
	<b>Persistence Ratio - Number of Policy basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	99.70%	99.88%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	97.27%	97.81%	97.94%	97.70%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.03%	0.03%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	<b>Solvency Ratio</b>	194%	194%	180%	180%
22	<b>Debt Equity Ratio</b>	28%	28%	NA	NA
23	<b>Debt Service Coverage Ratio</b>	799%	520%	NA	NA
24	<b>Interest Service Coverage Ratio</b>	799%	520%	NA	NA
25	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>	76,469	69,534	174,038	60,868
<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>					
1	No. of shares	2,012,884,283	2,012,884,283	2,012,884,283	2,012,884,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	65.54%	65.54%
	Foreign	48.92%	48.92%	34.46%	34.46%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.27	0.47	0.12	(0.38)
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.27	0.47	0.12	(0.38)
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.27	0.47	0.12	(0.38)
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.27	0.47	0.12	(0.38)
8	Book value per share (Rs)	7.17	7.17	6.68	6.68

Note - The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 for the inforce block as at November 2022 after the expiry of applicable grace period.

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at December 31, 2022	Mathematical Reserves as at December 31, 2021
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	1,443,550	1,233,230
	General Annuity	-	-
	Pension	25,688	23,355
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		<b>1,469,238</b>	<b>1,256,585</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	1,166,309	904,399
	General Annuity	35,081	21,205
	Pension	8,585	2,290
	Health	25,063	22,186
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	810,165	767,530
General Annuity	-	-	
Pension	27,745	27,673	
Health	-	-	
Total Non Par		<b>2,072,949</b>	<b>1,745,283</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	2,609,859	2,137,629
	General Annuity	35,081	21,205
	Pension	34,274	25,645
	Health	25,063	22,186
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	810,165	767,530
General Annuity	-	-	
Pension	27,745	27,673	
Health	-	-	
Total		<b>3,542,187</b>	<b>3,001,868</b>



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	282	185	4,114	481	408	7,001	763	593	11,115	1,805	2,398
2	Arunachal Pradesh	9	5	54	12	9	99	21	15	153	48	63
3	Assam	966	573	5,290	818	609	5,377	1,784	1,182	10,687	2,127	3,310
4	Bihar	2,260	1,158	11,516	870	441	4,953	3,130	1,589	16,469	4,443	6,043
5	Chhattisgarh	133	120	1,095	189	229	1,860	322	349	2,955	897	1,246
6	Goa	1	1	10	3	3	27	4	4	37	16	20
7	Gujarat	145	93	1,129	759	535	6,363	904	629	7,492	1,621	2,250
8	Haryana	2,343	1,003	59,366	5,245	2,357	230,622	7,588	3,360	289,988	6,716	10,076
9	Himachal Pradesh	133	124	1,136	3,019	2,701	26,432	3,152	2,826	27,568	7,837	10,662
10	Jharkhand	457	471	3,909	616	1,081	7,868	1,073	1,552	11,777	2,796	4,348
11	Karnataka	1,129	688	10,340	1,854	1,467	34,032	2,983	2,154	44,372	10,606	12,760
12	Kerala	661	613	6,161	1,433	1,577	15,718	2,094	2,189	21,878	5,092	7,282
13	Madhya Pradesh	691	521	5,845	931	818	10,052	1,622	1,338	15,897	2,848	4,186
14	Maharashtra	372	260	5,187	2,140	2,439	32,453	2,512	2,699	37,640	6,809	9,508
15	Manipur	198	51	508	180	48	482	378	99	990	62	161
16	Meghalaya	18	13	108	14	21	210	32	33	318	24	58
17	Mizoram	3	1	8	10	3	26	13	3	34	4	8
18	Nagaland	4	1	13	15	7	63	19	8	76	1	8
19	Odisha	(4)	16	123	1,641	1,108	12,148	1,637	1,124	12,271	2,536	3,661
20	Punjab	1,655	1,530	13,361	3,009	3,580	31,548	4,664	5,110	44,909	10,865	15,975
21	Rajasthan	1,133	848	9,837	765	707	7,759	1,898	1,555	17,596	3,564	5,119
22	Sikkim	11	4	42	10	8	68	21	13	111	10	23
23	Tamil Nadu	31	13	122	912	702	8,843	943	715	8,955	2,659	3,375
24	Telangana	27	20	1,097	619	720	10,101	646	740	11,198	1,584	2,324
25	Tripura	101	61	472	120	48	481	221	109	953	132	240
26	Uttarakhand	40	27	282	1,482	1,525	13,952	1,522	1,552	14,234	2,528	4,080
27	Uttar Pradesh	3,559	2,980	29,495	6,052	6,380	57,781	9,611	9,360	87,276	21,628	30,988
28	West Bengal	3,791	2,764	22,194	1,730	1,634	13,835	5,521	4,399	36,028	5,514	9,913
	<b>TOTAL</b>	<b>20,149</b>	<b>14,146</b>	<b>192,814</b>	<b>34,929</b>	<b>31,165</b>	<b>540,152</b>	<b>55,078</b>	<b>45,311</b>	<b>732,966</b>	<b>104,773</b>	<b>150,084</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	4	4
2	Chandigarh	40	27	302	406	408	4,251	446	434	4,552	747	1,182
3	Dadra and Nagar Haveli and Daman & Diu	2	1	10	1	0	3	3	1	13	4	5
4	Govt. of NCT of Delhi	692	426	5,496	6,777	7,491	70,752	7,469	7,917	76,248	15,790	23,707
5	Jammu & Kashmir	131	64	678	8,055	3,965	47,501	8,186	4,030	48,179	8,353	12,383
6	Ladakh	-	-	-	194	99	1,942	194	99	1,942	197	296
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	4	1	8	4	1	8	26	27
	<b>TOTAL</b>	<b>865</b>	<b>519</b>	<b>6,486</b>	<b>15,437</b>	<b>11,964</b>	<b>124,456</b>	<b>16,302</b>	<b>12,482</b>	<b>130,942</b>	<b>25,121</b>	<b>37,604</b>
	<b>GRAND TOTAL</b>	<b>21,014</b>	<b>14,665</b>	<b>199,299</b>	<b>50,366</b>	<b>43,129</b>	<b>664,609</b>	<b>71,380</b>	<b>57,793</b>	<b>863,908</b>	<b>129,895</b>	<b>187,688</b>
<b>IN INDIA</b>												
								<b>71,380</b>	<b>57,793</b>	<b>863,908</b>	<b>129,895</b>	<b>187,688</b>
<b>OUTSIDE INDIA</b>												
								-	-	-	-	-

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	585	387	7,845	1,237	1,000	18,681	1,822	1,387	28,526	4,614	6,001
2	Arunachal Pradesh	24	30	297	32	41	352	56	71	650	147	218
3	Assam	2,772	1,569	15,104	2,432	1,572	15,341	5,204	3,141	30,445	4,926	8,067
4	Bihar	6,356	3,023	31,816	2,366	1,204	15,060	8,722	4,227	46,876	11,285	15,512
5	Chhattisgarh	397	289	3,515	516	561	5,480	913	850	8,995	2,271	3,122
6	Goa	8	5	149	11	7	51	19	11	200	52	63
7	Gujarat	319	202	2,446	2,094	1,480	19,023	2,413	1,682	21,470	4,003	5,685
8	Haryana	7,133	2,705	210,057	16,668	6,251	851,114	23,801	8,956	1,061,171	16,578	25,534
9	Himachal Pradesh	346	271	3,216	8,254	6,729	67,312	8,600	7,000	70,529	20,280	27,280
10	Jharkhand	1,131	1,011	9,332	1,473	1,892	18,413	2,604	2,903	27,745	7,024	9,927
11	Karnataka	3,166	1,946	27,650	4,833	3,987	88,822	7,999	5,933	116,472	27,992	33,924
12	Kerala	1,858	1,817	18,147	3,764	4,121	43,028	5,622	5,938	61,175	13,262	19,200
13	Madhya Pradesh	1,483	981	11,001	2,370	2,143	24,890	3,853	3,124	35,891	7,185	10,308
14	Maharashtra	1,120	714	14,550	5,989	6,248	87,399	7,109	6,962	101,949	17,813	24,775
15	Manipur	503	131	1,308	474	130	1,301	977	261	2,609	123	384
16	Meghalaya	45	36	339	57	46	421	102	82	760	87	169
17	Mizoram	4	1	11	33	14	136	37	15	147	7	21
18	Nagaland	10	4	41	33	17	171	43	21	212	2	24
19	Odisha	1,129	507	5,705	4,138	2,517	28,985	5,267	3,025	34,690	5,889	8,914
20	Punjab	4,782	3,949	33,943	8,282	8,626	77,008	13,064	12,576	110,951	28,249	40,825
21	Rajasthan	2,952	1,924	24,359	1,994	1,641	21,309	4,946	3,566	45,668	8,616	12,181
22	Sikkim	33	16	241	38	16	370	71	32	611	27	58
23	Tamil Nadu	238	135	1,743	2,781	2,190	27,130	3,019	2,325	28,873	7,121	9,447
24	Telangana	74	103	2,900	1,543	1,806	27,311	1,617	1,909	30,211	3,935	5,844
25	Tripura	263	129	1,254	424	246	2,103	687	374	3,357	276	650
26	Uttarakhand	99	67	1,086	3,907	3,716	35,344	4,006	3,782	36,430	6,385	10,168
27	Uttar Pradesh	9,216	7,134	76,752	15,541	14,882	142,497	24,757	22,015	219,249	54,336	76,352
28	West Bengal	10,748	7,667	60,373	4,975	4,397	39,365	15,723	12,064	99,738	13,126	25,190
<b>TOTAL</b>		<b>56,794</b>	<b>36,752</b>	<b>565,182</b>	<b>96,259</b>	<b>77,481</b>	<b>1,658,418</b>	<b>153,053</b>	<b>114,233</b>	<b>2,223,600</b>	<b>265,610</b>	<b>379,843</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	1	1	8	2	0	5	3	1	12	14	15
2	Chandigarh	148	98	1,067	982	822	8,735	1,130	920	9,802	1,891	2,811
3	Dadra and Nagar Haveli and Daman & Diu	11	6	63	3	1	10	14	7	73	8	15
4	Govt. of NCT of Delhi	2,052	1,023	13,546	18,591	18,818	187,209	20,643	19,841	200,755	39,958	59,799
5	Jammu & Kashmir	2,223	956	12,256	19,699	9,362	118,313	21,922	10,318	130,568	20,985	31,303
6	Ladakh	38	20	193	387	199	3,561	426	219	3,753	197	416
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	2	1	10	13	4	234	15	5	244	78	83
<b>TOTAL</b>		<b>4,476</b>	<b>2,105</b>	<b>27,141</b>	<b>39,677</b>	<b>29,207</b>	<b>318,066</b>	<b>44,153</b>	<b>31,312</b>	<b>345,207</b>	<b>63,131</b>	<b>94,443</b>
<b>GRAND TOTAL</b>		<b>61,270</b>	<b>38,857</b>	<b>592,324</b>	<b>135,936</b>	<b>106,688</b>	<b>1,976,484</b>	<b>197,206</b>	<b>145,545</b>	<b>2,568,807</b>	<b>328,741</b>	<b>474,286</b>
<b>IN INDIA</b>								<b>197,206</b>	<b>145,545</b>	<b>2,568,807</b>	<b>328,741</b>	<b>474,286</b>
<b>OUTSIDE INDIA</b>								-	-	-	-	-

Geographical Distribution of Total Business- GROUP														Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)					
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	91	46	1,833	-	368	84	6,189	-	459	130	8,022	1	131
2	Arunachal Pradesh	-	3	7	121	-	6	10	284	-	9	17	405	-	17
3	Assam	-	278	123	4,248	-	306	146	5,702	-	584	269	9,951	1	270
4	Bihar	-	447	189	8,308	-	370	188	8,352	-	817	377	16,660	0	378
5	Chhattisgarh	-	50	29	1,211	-	271	119	4,823	-	321	147	6,034	0	147
6	Goa	-	1	3	13	-	28	(0)	110	-	29	2	3	-	2
7	Gujarat	-	164	100	2,430	1	2,876	216	128,226	1	3,040	317	130,657	1	318
8	Haryana	-	312	129	5,670	3	12,016	1,951	324,902	3	12,328	2,079	330,571	(34)	2,045
9	Himachal Pradesh	-	33	4	607	-	1,379	387	17,194	-	1,412	390	17,802	1	391
10	Jharkhand	-	57	27	910	-	233	63	3,871	-	290	90	4,781	1	91
11	Karnataka	-	1,300	144	15,837	7	59,114	3,680	1,112,144	7	60,414	3,824	1,127,980	1,057	4,881
12	Kerala	-	124	62	3,114	-	235,187	1,319	147,087	-	235,311	1,381	150,201	1	1,382
13	Madhya Pradesh	-	374	281	5,736	-	1,360	245	20,929	-	1,734	526	26,665	2	528
14	Maharashtra	-	1,763	116	17,118	9	99,063	7,015	1,064,470	9	100,826	7,131	1,081,587	2,289	9,420
15	Manipur	-	159	29	1,959	-	204	37	2,595	-	363	66	4,554	-	66
16	Mizhalava	-	9	2	128	-	18	12	397	-	27	14	525	-	14
17	Mizoram	-	1	0	8	-	31	4	319	-	32	4	327	-	4
18	Nagaland	-	1	0	3	-	3	0	23	-	4	0	26	-	0
19	Odisha	-	6	0	123	-	741	197	16,732	-	747	197	16,855	1	198
20	Punjab	-	402	127	5,998	-	803	296	13,137	-	1,205	423	19,135	1	424
21	Rajasthan	-	942	376	15,176	-	1,377	395	23,103	-	2,319	771	38,279	0	771
22	Sikkim	-	7	5	144	-	8	4	467	-	15	9	611	-	9
23	Tamil Nadu	-	22	(0)	244	-	5,923	429	52,775	-	5,945	428	53,020	1	429
24	Telangana	-	15	-	915	2	30,118	206	537,457	2	30,133	206	538,372	1	208
25	Tripura	-	49	24	924	-	117	68	2,251	-	166	92	3,175	(0)	92
26	Uttarakhand	-	20	-	451	-	1,118	382	17,693	-	1,138	382	18,144	-	382
27	Uttar Pradesh	-	1,732	389	21,807	3	7,686	1,153	205,458	3	9,418	1,542	227,255	2	1,544
28	West Bengal	-	2,090	567	23,267	-	1,338	275	17,294	-	3,428	841	40,561	1	842
	<b>TOTAL</b>	-	<b>10,452</b>	<b>2,776</b>	<b>138,304</b>	<b>25</b>	<b>462,062</b>	<b>18,880</b>	<b>3,733,863</b>	<b>25</b>	<b>472,514</b>	<b>21,656</b>	<b>3,872,167</b>	<b>3,327</b>	<b>24,983</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	2	-	95	-	6	4	58	-	8	4	153	-	4
2	Chandigarh	-	4	-	121	-	116	70	3,152	-	120	70	3,273	3	73
3	Diadra and Nagar Haveli and Daman & Diu	-	3	4	42	-	1	(3)	9	-	4	1	51	-	1
4	Govt. of NCT of Delhi	-	219	1	2,928	-	4,891	590	42,464	-	5,110	591	45,392	1	591
5	Jammu & Kashmir	-	45	(3)	523	-	19,957	2,332	110,260	-	20,002	2,329	110,783	16	2,345
6	Ladakh	-	3	(0)	12	-	232	73	3,382	-	235	73	3,394	2	74
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	22	2	204	-	22	2	204	0	2
	<b>TOTAL</b>	-	<b>276</b>	<b>1</b>	<b>3,721</b>	<b>-</b>	<b>25,225</b>	<b>3,068</b>	<b>159,529</b>	<b>-</b>	<b>25,501</b>	<b>3,069</b>	<b>163,249</b>	<b>22</b>	<b>3,091</b>
	<b>GRAND TOTAL</b>	-	<b>10,728</b>	<b>2,777</b>	<b>142,025</b>	<b>25</b>	<b>487,287</b>	<b>21,948</b>	<b>3,893,392</b>	<b>25</b>	<b>498,015</b>	<b>24,726</b>	<b>4,035,416</b>	<b>3,349</b>	<b>28,074</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)		
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives			Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)
<b>STATES</b>															
1	Andhra Pradesh	-	247	136	5,130	1	8,382	237	25,039	1	8,629	374	30,169	3	376
2	Arunachal Pradesh	-	6	10	213	-	15	14	477	-	21	24	690	-	24
3	Assam	-	775	270	9,636	-	826	311	13,547	-	1,601	581	23,184	1	582
4	Bihar	-	1,210	537	22,388	-	1,010	474	21,896	-	2,220	1,011	44,084	4	1,015
5	Chhattisgarh	-	135	77	2,442	-	821	298	13,051	-	955	363	15,483	3	366
6	Goa	-	4	5	24	-	145	2	1,208	-	149	7	1,232	-	7
7	Gujarat	-	557	212	6,733	1	9,157	572	191,316	1	9,714	784	198,049	4	788
8	Haryana	-	1,127	342	17,038	6	70,970	8,231	871,142	6	72,097	8,573	888,181	2,625	11,197
9	Himachal Pradesh	-	117	19	1,647	-	4,330	1,010	50,471	-	4,447	1,029	52,118	3	1,031
10	Jharkhand	-	189	59	2,303	-	617	157	10,351	-	806	216	12,654	1	217
11	Karnataka	-	3,836	403	43,225	35	418,361	10,065	3,906,911	35	422,197	10,467	3,950,136	13,098	23,565
12	Kerala	-	300	121	6,339	-	536,708	2,688	442,373	-	537,008	2,809	448,712	4	2,814
13	Madhya Pradesh	-	894	508	13,832	-	5,618	840	66,147	-	6,512	1,348	79,980	6	1,354
14	Maharashtra	-	3,749	345	34,905	31	371,428	15,518	4,300,872	31	375,177	15,863	4,335,777	17,429	33,292
15	Manipur	-	511	83	3,757	-	643	101	7,195	-	1,154	185	12,953	-	185
16	Mizhalaya	-	30	14	579	-	72	33	1,588	-	102	47	2,167	-	47
17	Mizoram	-	4	0	47	-	77	14	950	-	81	14	997	-	14
18	Nagaland	-	1	0	3	-	4	2	49	-	5	2	52	-	2
19	Odisha	-	178	58	2,725	-	2,161	468	53,235	-	2,339	526	55,961	1	527
20	Punjab	-	1,168	308	15,606	-	2,666	836	42,058	-	3,834	1,144	57,664	7	1,151
21	Rajasthan	-	2,820	989	44,539	-	4,544	1,013	63,944	-	7,964	2,001	108,483	3	2,004
22	Sikkim	-	21	19	589	-	21	11	799	-	42	30	1,388	-	30
23	Tamil Nadu	-	460	78	5,652	1	24,870	1,099	230,942	1	25,330	1,177	236,594	6	1,182
24	Telangana	-	165	-	2,900	8	77,221	537	1,604,422	8	77,396	537	1,607,322	7	543
25	Tripura	-	153	70	2,482	-	358	149	5,298	-	511	220	7780	-	220
26	Uttarakhand	-	78	(1)	1,451	-	3,612	1,182	52,109	-	3,690	1,180	53,561	231	1,411
27	Uttar Pradesh	-	4,705	1,010	57,804	6	198,478	3,484	671,752	6	203,183	4,494	729,556	14	4,508
28	West Bengal	-	6,500	1,525	65,540	-	6,457	788	95,416	-	12,957	2,313	160,955	4	2,317
<b>TOTAL STATES</b>		-	<b>29,940</b>	<b>7,196</b>	<b>371,531</b>	<b>89</b>	<b>1,749,572</b>	<b>50,122</b>	<b>12,744,361</b>	<b>89</b>	<b>1,779,512</b>	<b>57,317</b>	<b>13,115,892</b>	<b>33,451</b>	<b>90,768</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	3	-	106	-	15	9	237	-	18	9	343	-	9
2	Chandigarh	-	24	-	648	-	298	200	9,528	-	322	200	10,176	5	204
3	Dadra and Nagar Haveli and Daman & Diu	-	4	4	60	-	2	(3)	15	-	6	1	75	-	1
4	Govt. of NCT of Delhi	-	854	1	8,357	5	74,301	2,146	192,897	5	74,955	2,147	201,054	3	2,150
5	Jammu & Kashmir	-	5,170	523	31,031	-	52,026	5,839	290,004	-	57,196	6,361	321,035	54	6,415
6	Ladakh	-	35	5	330	-	897	226	11,913	-	932	231	12,243	2	233
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	13	0	115	-	88	13	735	-	101	14	850	0	14
<b>TOTAL UNION TERRITORIES</b>		-	<b>5,903</b>	<b>533</b>	<b>40,646</b>	<b>5</b>	<b>127,627</b>	<b>8,430</b>	<b>505,130</b>	<b>5</b>	<b>133,530</b>	<b>8,963</b>	<b>545,776</b>	<b>64</b>	<b>9,026</b>
<b>GRAND TOTAL</b>		-	<b>35,843</b>	<b>7,728</b>	<b>412,177</b>	<b>94</b>	<b>1,877,199</b>	<b>58,551</b>	<b>13,249,491</b>	<b>94</b>	<b>1,913,042</b>	<b>66,280</b>	<b>13,661,667</b>	<b>33,515</b>	<b>99,795</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: December 31, 2022  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

PART - A

Rs.lakhs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	178,908
	Investments (Policyholders)	8A	2,803,538
	Investments (Linked Liabilities)	8B	830,450
2	Loans	9	21,692
3	Fixed Assets	10	12,834
4	Current Assets		
	a. Cash & Bank Balance	11	10,204
	b. Advances & Other Assets	12	116,469
5	Current Liabilities		
	a. Current Liabilities	13	122,923
	b. Provisions	14	10,307
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	-57,745
	<b>Application of Funds as per Balance Sheet (A)</b>		<b><u>3,898,611</u></b>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	21,692
2	Fixed Assets (if any)	10	12,834
3	Cash & Bank Balance (if any)	11	10,204
4	Advances & Other Assets (if any)	12	116,469
5	Current Liabilities	13	122,923
6	Provisions	14	10,307
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c	16	-57,745
	<b>TOTAL (B)</b>		<b><u>85,714</u></b>
	<b>Investment Assets (A-B)</b>		<b><u>3,812,897</u></b>

Reconciliation of Investment Assets  
 Total Investment Assets (as per Balance Sheet)  
 Balance Sheet Value of:

	<b><u>3,812,897</u></b>
A. Life Fund	2,783,981
B. Pension & General Annuity and Group Business	198,466
C. Unit Linked Funds	830,450
	<b><u>3,812,897</u></b>

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: December 31, 2022  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly

PART - A

Rs.Lakhs

## Section II

## NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
		Balance	FRSM <sup>+</sup>	UL-Non Unit Res	PAR						NON PAR
		(a)	(b)	(c)	(d)						(e)
1 Central Govt. Sec	Not Less than 25%	-	58,537	2,820	689,194	434,724	1,185,276	43.0	-	1,185,276	1,185,412
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	123,119	3,540	907,625	609,158	1,643,441	59.6	-	1,643,441	1,634,381
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
a. Infrastructure/ Social Housing Sector		-	-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	-	46,453	100	372,355	294,518	713,426	25.9	5,086	718,512	721,571
2. Other Investments		-	-	-	-	-	-	-	-	-	-
b. j. Approved Investments	Not exceeding 35%	-	8,134	3,875	212,357	150,878	375,244	13.6	17,415	392,659	395,475
j. Other Investments		-	500	-	26,110	377	26,987	1.0	2,382	29,369	29,400
<b>TOTAL LIFE FUND</b>	<b>100%</b>	-	<b>178,206</b>	<b>7,514</b>	<b>1,518,447</b>	<b>1,854,930</b>	<b>2,759,098</b>	<b>100.0</b>	<b>24,883</b>	<b>2,783,981</b>	<b>2,780,827</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)					
1 Central Govt. Sec	Not Less than 20%	26,209	108,753	134,962	68.0	-	134,962	133,020
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	29,897	135,367	165,265	83.3	-	165,265	162,308
3 Balance in Approved Investment	Not Exceeding 60%	7,913	25,182	33,095	16.7	106	33,201	33,114
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>37,810</b>	<b>160,550</b>	<b>198,360</b>	<b>100.0</b>	<b>106</b>	<b>198,466</b>	<b>195,422</b>

## LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
		(a)	(b)		
1 Approved Investments	Not Less than 75%	-	779,194	779,194	93.8
2 Other Investments	Not More than 25%	-	51,256	51,256	6.2
<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	-	<b>830,450</b>	<b>830,450</b>	<b>100.0</b>

## Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'  
 b) Funds beyond Solvency Margin shall have a separate Custody Account.  
 c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time  
 d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.  
 e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)



Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PARTICULARS	ULIF00525/01/05ACCEL ERAT0117	ULIF02301/01/18BALA NCEOPP117	ULIF01015/12/09BALAN CER2F117	ULIF00425/01/05BALAN CERFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHEMF117	ULIF01721/12/21DISCONTI NU117	ULIF01315/12/09FLEXICAP FN117
Opening Balance (Market Value)	15,828.43	664.80	60,591.73	22,074.48	469.29	2,426.54	108,109.91	112,229.70
Add: Inflow during the Quarter	24.49	253.13	2,779.49	25.58	92.58	165.80	4,642.15	1,273.13
Increase / (Decrease) Value of Inv (Net)	856.70	22.73	1,990.26	903.73	13.98	116.04	1,431.07	5,242.50
Less: Outflow during the Quarter	747.79	2.73	603.67	792.04	35.95	127.13	1,853.75	1,990.70
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>15,961.84</b>	<b>937.93</b>	<b>64,757.82</b>	<b>22,211.75</b>	<b>539.90</b>	<b>2,581.26</b>	<b>112,329.38</b>	<b>116,754.63</b>

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERAT0117		ULIF02301/01/18BALA NCEOPP117		ULIF01015/12/09BALAN CER2F117		ULIF00425/01/05BALAN CERFN117		ULIF02401/01/18BOND OPPORT117		ULIF02201/01/18CRES TTHEMF117		ULIF01721/12/21DISCONTI NU117		ULIF01315/12/09FLEXICAP FN117	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																
Central Govt Securities	1,026.46	6.4%	117.69	12.5%	10,358.62	16.0%	4,326.61	19.5%	174.48	32.3%	-	0.0%	83,025.25	73.9%	-	0.0%
State Government Securities	186.48	1.2%	51.69	5.5%	5,328.22	8.2%	-	0.0%	4.99	0.9%	-	0.0%	485.60	0.4%	-	0.0%
Other Approved Securities	-	0.0%	15.72	1.7%	-	0.0%	8.78	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	773.94	4.8%	35.70	3.8%	6,797.07	10.5%	3,072.96	13.8%	129.80	24.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	60.02	0.4%	10.05	1.1%	2,692.95	4.2%	2,055.85	9.3%	129.78	24.0%	-	0.0%	-	0.0%	-	0.0%
Equity	12,230.14	76.6%	475.54	50.7%	27,042.91	41.8%	10,636.31	47.9%	-	0.0%	2,003.60	77.6%	-	0.0%	102,533.94	87.8%
Money Market Investments	78.04	0.5%	113.39	12.1%	4,571.44	7.1%	280.30	1.3%	75.37	14.0%	93.76	3.6%	28,862.74	25.7%	694.58	0.6%
Mutual funds	222.22	1.4%	-	0.0%	-	0.0%	352.39	1.6%	-	0.0%	-	0.0%	-	0.0%	2,002.81	1.7%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (A)</b>	<b>14,587.31</b>	<b>91.4%</b>	<b>819.79</b>	<b>87.4%</b>	<b>56,791.22</b>	<b>87.7%</b>	<b>20,733.20</b>	<b>93.3%</b>	<b>514.42</b>	<b>95.3%</b>	<b>2,696.36</b>	<b>81.2%</b>	<b>112,373.59</b>	<b>100.0%</b>	<b>105,231.33</b>	<b>90.1%</b>
<b>Current Assets:</b>																
Accrued Interest	66.28	0.4%	5.61	0.6%	546.39	0.8%	185.41	0.8%	3.61	0.7%	-	0.0%	35.36	0.0%	-	0.0%
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Bank Balance	0.04	0.0%	0.02	0.0%	0.23	0.0%	0.09	0.0%	0.01	0.0%	12.81	0.5%	0.15	0.0%	0.15	0.0%
Receivable for Sale of Investments	105.62	0.7%	8.54	0.9%	1,883.80	2.9%	29.03	0.1%	125.52	23.2%	40.26	1.6%	-	0.0%	267.39	0.2%
Other Current Assets (for Investments)	8.42	0.1%	19.47	2.1%	204.33	0.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	132.95	0.1%
<b>Less: Current Liabilities</b>																
Payable for Investments	0.00	0.0%	8.80	0.9%	1,243.01	1.9%	0.00	0.0%	100.13	18.5%	57.64	2.2%	-	0.0%	0.00	0.0%
Fund Mgmt Charges Payable	0.90	0.0%	0.03	0.0%	2.39	0.0%	1.07	0.0%	0.02	0.0%	0.10	0.0%	1.82	0.0%	4.69	0.0%
Other Current Liabilities (for Inv)	-	0.0%	-	0.0%	-	0.0%	2.87	0.0%	3.51	0.6%	5.57	0.2%	57.91	0.1%	-	0.0%
<b>Sub Total (B)</b>	<b>179.47</b>	<b>1.1%</b>	<b>24.81</b>	<b>2.6%</b>	<b>1,389.35</b>	<b>2.1%</b>	<b>210.59</b>	<b>0.9%</b>	<b>25.48</b>	<b>4.7%</b>	<b>(10.25)</b>	<b>-0.4%</b>	<b>(44.21)</b>	<b>0.0%</b>	<b>385.80</b>	<b>0.3%</b>
<b>Other Investments (&lt;=25%)</b>																
Corporate Bonds	-	0.0%	-	0.0%	499.60	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	357.97	2.2%	84.08	9.0%	2,711.10	4.2%	199.89	0.9%	-	0.0%	386.76	15.0%	-	0.0%	8,236.60	7.1%
Mutual funds	837.08	5.2%	9.25	1.0%	3,366.54	5.2%	1,068.08	4.8%	-	0.0%	108.39	4.2%	-	0.0%	2,900.90	2.5%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (C)</b>	<b>1,195.05</b>	<b>7.5%</b>	<b>93.32</b>	<b>10.0%</b>	<b>6,577.25</b>	<b>10.2%</b>	<b>1,267.97</b>	<b>5.7%</b>	<b>0.00</b>	<b>0.0%</b>	<b>495.15</b>	<b>19.2%</b>	<b>0.00</b>	<b>0.0%</b>	<b>11,137.50</b>	<b>9.5%</b>
<b>Total (A + B + C)</b>	<b>15,961.84</b>	<b>100.0%</b>	<b>937.93</b>	<b>100.0%</b>	<b>64,757.82</b>	<b>100.0%</b>	<b>22,211.75</b>	<b>100.0%</b>	<b>539.90</b>	<b>100.0%</b>	<b>2,581.26</b>	<b>100.0%</b>	<b>112,329.38</b>	<b>100.0%</b>	<b>116,754.63</b>	<b>100.0%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>15,961.84</b>		<b>937.93</b>		<b>64,757.82</b>		<b>22,211.75</b>		<b>539.90</b>		<b>2,581.26</b>		<b>112,329.38</b>		<b>116,754.63</b>	

Note:  
a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Per & Non Per Business  
b) Details of Item 12 of FORM LB 2 which forms part of IRDAI (Actuarial Report) Regulations, 2000 shall be reconciled with FORM 3A (Part B).  
c) Other Investments are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

Unit Linked Insurance Business  
 Name of the Insurer: PNB MetLife India Insurance Co.  
 Registration Number: 117



Periodicity of Submission: Quarterly  
 Statement as on: December 31, 2022

PARTICULARS	ULGF00205/06/04GRAD BALANCE117	ULGF00105/06/04GRAD EBTFND117	ULIF01909/01/15LIQUID DFUND117	ULIF02501/01/18MIDC APFUND117	ULIF00325/01/05MODE RATORF117	ULIF01151/2/09MULTI PLIE2117	ULIF01809/10/15MULTI PLIE3117	ULIF00625/01/05MULTIPLIE R117	ULIF02101/01/18MULTI CAPFN117
Opening Balance (Market Value)	9,950.15	11,213.00	123.83	3,325.73	982.13	62,851.33	4,130.60	127,470.45	3,649.20
Add: Inflow during the Quarter	237.28	483.65	20.12	902.68	1.18	128.27	381.42	-	757.70
Increase / (Decrease) Value	-	240.91	1.36	77.85	25.47	3,171.07	232.22	7,552.01	126.93
Less: Outflow during the Quarter	148.84	813.61	19.68	18.69	8.42	2,133.62	190.97	5,663.52	90.00
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>10,346.06</b>	<b>11,123.94</b>	<b>125.63</b>	<b>4,287.56</b>	<b>1,000.37</b>	<b>64,017.05</b>	<b>4,553.28</b>	<b>129,358.94</b>	<b>4,443.83</b>

INVESTMENT OF UNIT FUND	ULGF00205/06/04GRAD BALANCE117		ULGF00105/06/04GRAD EBTFND117		ULIF01909/01/15LIQUID DFUND117		ULIF02501/01/18MIDC APFUND117		ULIF00325/01/05MODE RATORF117		ULIF01151/2/09MULTI PLIE2117		ULIF01809/10/15MULTI PLIE3117		ULIF00625/01/05MULTIPLIE R117		ULIF02101/01/18MULTI CAPFN117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	2,798.85	27.1%	2,687.34	34.2%	84.72	67.4%	-	0.0%	378.74	37.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
State Government Securities	1,139.48	10.9%	96.79	0.9%	-	0.0%	-	0.0%	8.15	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Corporate Bonds	1,256.85	12.1%	3,724.07	33.5%	-	0.0%	-	0.0%	151.31	15.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Infrastructure Bonds	750.37	7.3%	3,007.02	27.0%	-	0.0%	-	0.0%	125.39	12.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Equity	2,945.33	28.5%	-	0.0%	-	0.0%	3,336.53	72.9%	206.03	20.6%	54,718.37	85.5%	3,463.66	76.1%	113,465.94	87.7%	3,833.53	86.2%	-
Money Market Investments	1,117.11	10.7%	955.68	8.6%	40.92	32.6%	247.24	5.8%	51.49	5.1%	1,247.53	1.9%	155.38	3.4%	266.06	0.2%	69.72	1.6%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	58.92	5.9%	705.16	1.1%	94.40	2.1%	5,376.47	4.2%	-	0.0%	-
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<b>Sub Total (A)</b>	<b>9,992.89</b>	<b>96.6%</b>	<b>10,470.91</b>	<b>94.1%</b>	<b>125.64</b>	<b>100.0%</b>	<b>3,373.78</b>	<b>78.7%</b>	<b>980.03</b>	<b>98.0%</b>	<b>56,671.06</b>	<b>88.5%</b>	<b>3,713.45</b>	<b>81.6%</b>	<b>119,108.46</b>	<b>92.1%</b>	<b>5,902.26</b>	<b>87.8%</b>	
<b>Current Assets:</b>																			
Accrued Interest	113.69	1.1%	213.15	1.9%	-	0.0%	-	0.0%	12.36	1.2%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Bank Balance	0.13	0.0%	0.10	0.0%	0.00	0.0%	32.10	0.7%	0.04	0.0%	0.09	0.0%	0.01	0.0%	0.14	0.0%	0.01	0.0%	
Receivable for Sale of Investments	0.00	0.0%	1,446.97	13.0%	-	0.0%	52.15	1.2%	0.00	0.0%	432.88	0.7%	43.94	1.0%	646.13	0.5%	65.66	1.5%	
Other Current Assets (for Investments)	-	0.0%	-	0.0%	-	0.0%	63.82	1.5%	-	0.0%	11.30	0.0%	39.12	0.9%	-	0.0%	40.44	0.9%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	0.00	0.0%	1,006.82	9.1%	-	0.0%	132.95	3.1%	0.00	0.0%	322.95	0.5%	78.20	1.7%	0.00	0.0%	0.00	0.0%	
Fund Mgmt Charges Payable	0.23	0.0%	0.23	0.0%	0.00	0.0%	0.17	0.0%	0.05	0.0%	2.57	0.0%	0.18	0.0%	7.28	0.0%	0.18	0.0%	
Other Current Liabilities (for Invst)	0.11	0.0%	0.12	0.0%	0.01	0.0%	-	0.0%	0.13	0.0%	-	0.0%	-	0.0%	51.69	0.0%	-	0.0%	
<b>Sub Total (B)</b>	<b>113.46</b>	<b>1.1%</b>	<b>653.04</b>	<b>5.9%</b>	<b>0.01</b>	<b>0.0%</b>	<b>14.95</b>	<b>0.3%</b>	<b>12.22</b>	<b>1.2%</b>	<b>118.75</b>	<b>0.2%</b>	<b>4.68</b>	<b>0.1%</b>	<b>587.30</b>	<b>0.5%</b>	<b>105.93</b>	<b>2.4%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Equity	239.72	2.3%	-	0.0%	-	0.0%	802.85	18.7%	8.11	0.8%	3,305.87	5.2%	554.74	12.2%	5,488.81	4.2%	435.64	9.8%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	95.98	2.2%	-	0.0%	3,921.36	6.1%	280.41	6.2%	4,174.37	3.2%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
<b>Sub Total (C)</b>	<b>239.72</b>	<b>2.3%</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>898.83</b>	<b>21.0%</b>	<b>8.11</b>	<b>0.8%</b>	<b>7,227.23</b>	<b>11.3%</b>	<b>835.15</b>	<b>18.3%</b>	<b>9,663.18</b>	<b>7.5%</b>	<b>435.64</b>	<b>9.8%</b>	
<b>Total (A + B + C)</b>	<b>10,346.06</b>	<b>100.0%</b>	<b>11,123.94</b>	<b>100.0%</b>	<b>125.63</b>	<b>100.0%</b>	<b>4,287.56</b>	<b>100.0%</b>	<b>1,000.37</b>	<b>100.0%</b>	<b>64,017.05</b>	<b>100.0%</b>	<b>4,553.28</b>	<b>100.0%</b>	<b>129,358.94</b>	<b>100.0%</b>	<b>4,443.83</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>10,346.06</b>		<b>11,123.94</b>		<b>125.63</b>		<b>4,287.56</b>		<b>1,000.37</b>		<b>64,017.05</b>		<b>4,553.28</b>		<b>129,358.94</b>		<b>4,443.83</b>		

Note:  
 a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business  
 b) Details of Item 12 of FORM LB 2 which forms part of IRDAI (Actual Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).  
 c) Other Investments are as permitted under Sec 27(2A)



Unit Linked Insurance Business  
 Name of the Insurer: PNB MetLife India Insurance Co.  
 Registration Number: 117



Periodicity of Submission: Quarterly  
 Statement as on: December 31, 2022

PARTICULARS	ULIF00815/12/09PRES ERVER2117	ULIF00125/01/05PRES ERVERF117	ULIF00915/12/09PROTE CTOR2117	ULIF00225/01/05PROT ECTORF117	ULIF01215/12/09VIRTUE2F ND117	ULIF00719/02/08VIRTU EFUND117	ULGF00410/09/14MET SECUREF117	ULGF00510/09/14MET GROWTHF117	ULIF02710/12/21INDOPP UND117	Total of All Funds
Opening Balance (Market Value)	7,804.09	3,471.96	79,476.00	6,396.06	145,457.18	7,315.05	881.79	795.36	803.86	798,492.68
Add: Inflow during the Quarter	160.47	92.10	701.68	214.52	11,690.18	24.96	291.65	185.27	1,591.20	27,120.68
Less: Outflow during the Quarter	148.91	65.01	1,583.12	123.04	374.72	102.30	26.49	35.01	9.56	24,780.44
Less: Outflow during the Quarter	314.60	157.19	2,720.54	391.77	650.88	339.30	59.91	59.70	8.32	19,943.31
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>7,798.86</b>	<b>3,471.88</b>	<b>79,440.26</b>	<b>6,341.86</b>	<b>156,871.20</b>	<b>7,103.01</b>	<b>1,140.02</b>	<b>955.95</b>	<b>2,396.30</b>	<b>830,450.50</b>

INVESTMENT OF UNIT FUND	ULIF00815/12/09PRES ERVER2117		ULIF00125/01/05PRES ERVERF117		ULIF00915/12/09PROTE CTOR2117		ULIF00225/01/05PROT ECTORF117		ULIF01215/12/09VIRTUE2F ND117		ULIF00719/02/08VIRTU EFUND117		ULGF00410/09/14MET SECUREF117		ULGF00510/09/14MET GROWTHF117		ULIF02710/12/21INDOPP UND117		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																					
Central Govt Securities	7,381.97	94.7%	3,373.95	97.2%	27,216.94	34.4%	2,820.31	44.5%	-	0.0%	-	0.0%	561.34	49.2%	209.82	21.9%	-	0.0%	146,542.09	17.6%	
State Government Securities	-	0.0%	2.42	0.1%	576.51	0.7%	4.84	0.1%	-	0.0%	-	0.0%	256.63	22.5%	113.82	11.9%	-	0.0%	8,254.61	1.0%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.50	0.0%	
Corporate Bonds	-	0.0%	-	0.0%	21,280.72	26.9%	1,696.56	26.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	38,918.98	4.7%	
Infrastructure Bonds	-	0.0%	-	0.0%	26,872.45	34.0%	1,573.75	24.8%	-	0.0%	-	0.0%	74.94	6.6%	24.88	2.6%	-	0.0%	37,377.45	4.5%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	137,665.18	87.3%	6,145.36	86.5%	130.64	13.2%	495.50	54.8%	1,757.25	73.3%	482,793.67	58.1%	
Money Market Investments	139.98	1.8%	73.24	2.1%	3,216.34	4.1%	178.32	2.8%	5,886.31	3.8%	377.14	5.3%	73.25	6.4%	68.74	7.2%	148.98	6.2%	49,078.11	5.9%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,591.89	1.0%	229.12	3.2%	-	0.0%	-	0.0%	22.25	0.0%	10,655.62	1.3%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>7,521.94</b>	<b>96.4%</b>	<b>3,449.60</b>	<b>99.4%</b>	<b>79,161.96</b>	<b>100.2%</b>	<b>6,273.77</b>	<b>98.9%</b>	<b>145,043.38</b>	<b>92.5%</b>	<b>6,751.61</b>	<b>95.1%</b>	<b>1,115.83</b>	<b>97.9%</b>	<b>912.76</b>	<b>95.5%</b>	<b>1,928.49</b>	<b>80.5%</b>	<b>773,645.03</b>	<b>93.2%</b>	
<b>Current Assets:</b>																					
Accrued Interest	59.12	0.8%	49.54	1.4%	1,502.18	1.9%	120.79	1.9%	-	0.0%	-	0.0%	11.43	1.0%	4.28	0.4%	-	0.0%	2,909.37	0.4%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Bank Balance	0.08	0.0%	0.06	0.0%	0.19	0.0%	0.06	0.0%	152.49	0.1%	0.10	0.0%	0.01	0.0%	0.06	0.0%	0.04	0.0%	199.24	0.0%	
Receivable for Sale of Investments	637.73	8.2%	23.75	0.7%	2,400.59	3.0%	298.74	4.7%	1,305.75	0.8%	0.00	0.0%	0.00	0.0%	0.00	0.0%	30.24	1.3%	9,834.68	1.2%	
Other Current Assets (for Investments)	-	0.0%	-	0.0%	84.56	0.1%	-	0.0%	1,177.34	0.8%	0.65	0.0%	-	0.0%	-	0.0%	80.45	3.4%	1,862.86	0.2%	
<b>Less: Current Liabilities</b>																					
Payable for Investments	400.51	5.1%	50.06	1.4%	4,106.88	5.2%	350.59	5.5%	1,145.12	0.7%	0.00	0.0%	0.00	0.0%	0.00	0.0%	78.69	3.3%	9,082.35	1.1%	
Fund Mgmt Charges Payable	0.25	0.0%	0.14	0.0%	2.55	0.0%	0.26	0.0%	6.29	0.0%	0.40	0.0%	0.02	0.0%	0.02	0.0%	0.10	0.0%	31.94	0.0%	
Other Current Liabilities (for Invest)	19.25	0.2%	0.87	0.0%	-	0.0%	0.65	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	-	0.0%	142.72	0.0%	
<b>Sub Total (B)</b>	<b>276.92</b>	<b>3.6%</b>	<b>22.28</b>	<b>0.6%</b>	<b>(121.70)</b>	<b>-0.2%</b>	<b>68.08</b>	<b>1.1%</b>	<b>1,484.18</b>	<b>0.9%</b>	<b>0.35</b>	<b>0.0%</b>	<b>11.42</b>	<b>1.0%</b>	<b>4.32</b>	<b>0.5%</b>	<b>31.94</b>	<b>1.3%</b>	<b>5,548.15</b>	<b>0.7%</b>	
<b>Other Investments (&lt;=25%)</b>																					
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	499.60	0.1%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	10,343.65	6.6%	351.06	4.9%	12.77	1.1%	38.87	4.1%	229.58	9.6%	31,788.06	4.1%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	206.29	8.6%	16,968.66	2.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,343.65</b>	<b>6.6%</b>	<b>351.05</b>	<b>4.9%</b>	<b>12.77</b>	<b>1.1%</b>	<b>38.87</b>	<b>4.1%</b>	<b>435.87</b>	<b>18.2%</b>	<b>51,256.32</b>	<b>6.2%</b>	
<b>Total (A + B + C)</b>	<b>7,798.86</b>	<b>100.0%</b>	<b>3,471.88</b>	<b>100.0%</b>	<b>79,440.26</b>	<b>100.0%</b>	<b>6,341.86</b>	<b>100.0%</b>	<b>156,871.20</b>	<b>100.0%</b>	<b>7,103.01</b>	<b>100.0%</b>	<b>1,140.02</b>	<b>100.0%</b>	<b>955.95</b>	<b>100.0%</b>	<b>2,396.30</b>	<b>100.0%</b>	<b>830,450.50</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>7,798.86</b>		<b>3,471.88</b>		<b>79,440.26</b>		<b>6,341.86</b>		<b>156,871.20</b>		<b>7,103.01</b>		<b>1,140.02</b>		<b>955.95</b>		<b>2,396.30</b>		<b>830,450.50</b>		

Note:  
 a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Pre & Non Pre Business  
 b) Details of Item 12 of FORM LB 2 which forms part of IRDAI (Actual Report) Regulations, 2000 shall be reconciled with FORM 3A (Part B).  
 c) Other Investments are as permitted under Sec 27(2A)

Sanjay Kumar  
 Chief Investment Officer

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: December 31, 2022

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	15,961.84	64.2144	64.2144	60.9232	56.9067	62.0754	61.0594	5.2%	13.0%	66.3610
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	937.93	18.3419	18.3419	17.6989	16.3670	17.5508	17.6236	4.1%	16.1%	18.8191
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	22,211.75	49.1522	49.1522	47.2162	44.9614	47.8352	47.2332	4.1%	10.1%	50.1730
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	64,757.82	29.2243	29.2243	28.2955	26.6672	28.6336	28.6081	2.2%	10.9%	29.8201
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	539.90	13.6952	13.6952	13.3168	13.0844	13.3532	13.2511	3.4%	5.7%	13.7084
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	2,581.26	18.2332	18.2332	17.3848	15.5529	17.2581	17.2114	5.9%	17.5%	18.9218
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	112,329.38	20.5970	20.5970	20.3304	20.1147	20.0201	19.8521	3.8%	3.8%	20.5970
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	116,754.63	35.6607	35.6607	34.0780	31.1204	34.7419	34.5682	3.2%	14.8%	36.9886
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	10,346.06	31.6871	31.6871	30.7348	29.4756	30.8589	30.7027	3.2%	9.6%	32.0094
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	11,123.94	22.8578	22.8578	22.3807	22.0013	22.4984	22.4384	1.9%	5.3%	22.8749
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	125.63	12.8966	12.8966	12.7506	12.6239	12.5195	12.4474	3.6%	2.7%	12.8966
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	4,287.56	21.5138	21.5138	20.9822	18.3069	20.4779	20.5454	4.7%	28.6%	22.3861
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,000.37	36.0179	36.0179	35.1073	34.0695	35.3474	35.1512	2.5%	6.4%	36.2909
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	129,358.94	72.9647	72.9647	68.8944	63.1949	70.0295	69.2717	5.3%	15.4%	75.7365
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	64,017.05	33.3480	33.3480	31.7538	28.8684	31.4404	31.2519	6.7%	16.0%	34.6459
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	09-Oct-15	NON PAR	4,553.28	21.3381	21.3381	20.1868	18.3269	20.2445	20.2119	5.6%	17.2%	22.0765
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	4,443.83	20.7047	20.7047	19.9834	18.0280	19.8503	19.5759	5.8%	21.8%	21.4749
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	3,471.88	29.1469	29.1469	28.6076	28.3272	28.9397	28.7689	1.3%	4.4%	29.1812
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	7,798.86	23.9944	23.9944	23.5459	23.2440	23.6318	23.4801	2.2%	5.0%	24.0237
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	6,341.86	29.7428	29.7428	29.1745	28.8141	29.3822	29.2763	1.6%	4.5%	29.7754
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	79,040.26	24.6670	24.6670	24.1797	23.8233	24.3217	24.2426	1.8%	5.3%	24.6805
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	7,103.01	36.3864	36.3864	35.9082	33.6766	37.3493	38.3571	-5.1%	15.8%	40.2728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	156,871.20	44.2641	44.2641	44.1029	40.4816	45.7342	46.9953	-5.8%	22.2%	49.1131
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	955.95	12.1456	12.1456	11.7136	11.0459	11.6413	11.5674	5.0%	NA	12.3800
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	1,140.02	11.0094	11.0094	10.7443	10.4183	10.6913	10.6797	3.1%	NA	11.0665
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	2,396.30	10.0778	10.0778	9.8220	-	-	-	NA	NA	10.4667
	<b>Total</b>				<b>830,450.50</b>									

Note:

- \* NAV should reflect the published NAV on the reporting date  
NAV should be upto 4 decimal  
Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2022

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at December 31, 2022	as % of total for this class	As at December 31, 2021	as % of total for this class	As at December 31, 2022	as % of total for this class	As at December 31, 2021	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,679,246	98.3%	2,272,823	98.2%	2,685,561	98.3%	2,168,999	98.2%
AA or better	36,159	1.3%	41,692	1.8%	36,072	1.3%	39,608	1.8%
Rated below AA but above A	10,534	0.4%	-	0.0%	10,503	0.4%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	34,639	1.3%	37,940	1.6%	34,529	1.3%	37,501	1.7%
more than 1 year and up to 3 years	104,863	3.8%	84,086	3.6%	103,622	3.8%	79,067	3.6%
More than 3 years and up to 7 years	487,906	17.9%	333,234	14.4%	476,877	17.5%	307,467	13.9%
More than 7 years and up to 10 years	339,095	12.4%	388,163	16.8%	341,209	12.5%	368,694	16.7%
More than 10 years and up to 15 years	662,811	24.3%	538,951	23.3%	675,148	24.7%	524,601	23.8%
More than 15 years and up to 20 years	527,473	19.4%	330,041	14.3%	525,590	19.2%	313,195	14.2%
Above 20 years	569,151	20.9%	602,100	26.0%	575,162	21.1%	578,081	26.2%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,321,557	48.5%	1,118,267	48.3%	1,323,319	48.4%	1,065,518	48.2%
b. State Government	475,132	17.4%	303,091	13.1%	485,388	17.8%	299,608	13.6%
c. Corporate Securities	929,250	34.1%	893,158	38.6%	923,430	33.8%	843,481	38.2%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2022

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at December 31, 2022	as % of total for this class	As at December 31, 2021	as % of total for this class	As at December 31, 2022	as % of total for this class	As at December 31, 2021	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	237,362	91.8%	209,633	88.8%	237,819	91.6%	206,974	88.8%
AA or better	20,797	8.0%	26,400	11.2%	21,328	8.2%	25,509	10.9%
Rated below AA but above A	500	0.2%	-	0.0%	500	0.2%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	0	0.0%	-	0.0%	500	0.2%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	112,804	43.6%	68,200	28.9%	112,930	43.5%	68,706	29.5%
more than 1 year and up to 3 years	7,734	3.0%	6,191	2.6%	7,974	3.1%	6,213	2.7%
More than 3 years and up to 7 years	82,632	31.9%	98,547	41.8%	82,795	31.9%	95,766	41.1%
More than 7 years and up to 10 years	25,363	9.8%	51,917	22.0%	25,728	9.9%	51,267	22.0%
More than 10 years and up to 15 years	18,733	7.2%	9,172	3.9%	18,779	7.2%	9,152	3.9%
More than 15 years and up to 20 years	707	0.3%	598	0.3%	702	0.3%	560	0.2%
Above 20 years	10,686	4.1%	1,410	0.6%	10,740	4.1%	1,318	0.6%
<b>Breakdown by type of the issuer</b>								
a. Central Government	146,567	56.7%	92,177	39.1%	147,005	56.6%	91,986	39.5%
b. State Government	8,255	3.2%	31,612	13.4%	8,352	3.2%	31,679	13.6%
c. Corporate Securities	103,838	40.1%	112,244	47.6%	104,290	40.2%	109,317	46.9%

**Note**

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED DECEMBER 31, 2022	UP TO THE QUARTER ENDED DECEMBER 31, 2022	FOR THE QUARTER ENDED DECEMBER 31, 2021	UP TO THE QUARTER ENDED DECEMBER 31, 2021
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	147	423	141	630
			b) Funding of Information technology equipment	-	-	(963)	(1,676)
			c) Compensation	-	-	(22)	(118)
2	Punjab National Bank	Promoter Shareholder	a) Commission	7,524	18,309	6,169	15,036
			b) Bank charges	19	57	13	48
			c) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	6	319	-	-
			d) Interest/Dividend	(53)	(158)	(53)	(158)
3	Ashish Kumar Srivastava	Key Management Personnel Managing Director and CEO	a) Managerial Remuneration	162	532	133	415

## PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Information technology	199	Payable	NA	NA	-	-
			a) Interest/Dividend	196	Receivable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	b) Bank balances (Current account/short term deposit)	4,484	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,501	Receivable	NA	NA	-	-
			a) Commission	2,578	Payable	NA	NA	-	-
			b) Bank charges	22	Payable	NA	NA	-	-
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	10,000	Payable	NA	NA	-	-
			d) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	7	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel Managing Director and CEO	a) Managerial Remuneration	379	Payable	NA	NA	-	-

\*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

\*\* Interest accrued but not due on borrowing is not considered as debentures are traded on NSE and party level identification will be done at the time of payment.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2022

## Board of Directors and Key Management Persons

## BOARD OF DIRECTORS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Lyndon Oliver	Chairman & Director	Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Sanjeev Kapur	Director	Director	
4	Atinder Jit Singh	Director	Director	Resigned w.e.f October 31, 2022
5	Ashish Bhat	Director	Director	
6	Mr. Pawan Verma	Additional Director	Director	Appointed w.e.f December 22, 2022
7	Ms. Kastity Ha	Additional Director	Director	Appointed w.e.f December 22, 2022
8	Atul Kumar Goel	Director	Director	
9	Sanjay Kumar	Director	Director	Resigned w.e.f November 30, 2022
10	Thallapaka Venkateswara Rao	Director	Director	
11	Arvind Kumar Jain	Director	Director	
12	Pheroze Kersasp Mistry	Director	Director	
13	Erach Kotwal	Director	Director	
14	Sunil Gulati	Independent Director	Director	
15	Sonu Bhasin	Independent Director	Director	
16	Padma Chandrasekaran	Independent Director	Director	

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Asha Murali	Chief Actuary & Products Officer	Actuarial	
3	Sanjay Kumar	Chief Investment Officer	Investments	
4	Agnipushp Singh	Chief Legal Officer & Head - Board Affairs	Legal	Resigned w.e.f October 12, 2022
5	Vineet Maheshwari	Chief Strategy Officer	Strategy	
6	Sarang Cheema	Chief Risk and Compliance Officer	Risk & Compliance	
7	Viraj Taneja	Chief Internal Auditor	Audit	
8	Samrat Ashim Das	Chief Operating Officer	COO	
9	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
10	Sameer Bansal	Chief Distribution Officer	Distribution	
11	Khalid Ahmad	Chief Financial Officer	Finance	
12	Yagya Turker	Company Secretary	Legal	
13	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	Appointed w.e.f December 01, 2022

**Form No. L-32 Available Solvency Margin and Solvency Ratio**


		As at	December 31, 2022
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	3,624,125
	Deduct:		
02	Mathematical Reserves	2	3,542,187
03	Other Liabilities	3	-
04	<b>Excess in Policyholders' funds</b>		<b>81,938</b>
05	Available Assets in Shareholders Fund:	4	184,070
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds</b>		<b>184,070</b>
08	Total ASM (04)+(07)		<b>266,008</b>
09	Total RSM		137,028
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.94</b>

**Notes**

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration Number: 117

As on : Statement as on: December 31, 2022  
Rs. Lakhs

## NAME OF THE FUND - LIFE FUND

NO	PARTICULARS	DETAILS OF NON-PERFORMING ASSETS - QUARTERLY									
		Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	894,198.09	797,159.40	-	-	-	-	1,864,900.10	1,650,223.14	2,759,098.19	2,447,382.53
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	894,198.09	797,159.40	-	-	-	-	1,864,900.10	1,650,223.14	2,759,098.19	2,447,382.53
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND - PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

NO	PARTICULARS	DETAILS OF NON-PERFORMING ASSETS - QUARTERLY									
		Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	29,231.61	26,715.43	-	-	-	-	169,128.46	128,213.42	198,360.08	154,928.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	29,231.61	26,715.43	-	-	-	-	169,128.46	128,213.42	198,360.08	154,928.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## NAME OF THE FUND - LINKED FUND

NO	PARTICULARS	DETAILS OF NON-PERFORMING ASSETS - QUARTERLY									
		Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)	YTD (As on December 31, 2022)	Prev. FY (As on March 31, 2022)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	76,796.04	73,444.08	-	-	26,987.43	22,402.56	726,667.03	712,263.92	830,450.50	808,110.55
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	76,796.04	73,444.08	-	-	26,987.43	22,402.56	726,667.03	712,263.92	830,450.50	808,110.55
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## Note:

- a) The above statement, in the case of 'Life' insurers shall be prepared 'fund-wise' viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.  
b) Gross NPA is investments classified as NPA, before any provisions  
c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.  
d) Net Investment assets is net of provisions  
e) Net NPA is gross NPAs less provisions  
f) Write off as approved by the Board



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: December 31, 2022

Name of the Fund: Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	1,166,700.2	22,878.3	2.0%	2.0%	1,142,718.0	65,844.4	5.8%	5.8%	907,712.6	59,067.8	6.5%	6.5%
2	Treasury Bills	CTRB	8,575.0	134.5	1.6%	1.6%	6,759.4	251.9	3.7%	3.7%	4,854.9	50.0	1.0%	1.0%
3	State Government Bonds	SGGB	434,973.5	7,967.6	1.8%	1.8%	392,334.3	21,408.2	5.5%	5.5%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	238,284.9	13,079.4	5.5%	5.5%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,022.2	61.5	2.0%	2.0%	3,022.5	184.5	6.1%	6.1%	3,096.5	189.1	6.1%	6.1%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	221,509.9	4,470.4	2.0%	2.0%	193,669.3	11,704.8	6.0%	6.0%	151,855.1	9,405.2	6.2%	6.2%
7	Bonds / Debentures issued by HUDCO	HTHD	15,123.2	288.7	1.9%	1.9%	15,726.1	882.6	5.6%	5.6%	16,119.7	892.4	5.5%	5.5%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	INFRASTRUCTURE - PSU - Debentures / Bonds	IPTD	383,418.7	7,661.3	2.0%	2.0%	377,211.1	22,690.9	6.0%	6.0%	364,284.9	22,145.5	6.1%	6.1%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,999.6	80.6	4.0%	4.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,500.6	27.3	1.1%	1.1%	2,687.3	141.2	5.3%	5.3%	2,047.5	542.8	26.5%	26.5%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2,948.1	53.3	1.8%	1.8%	2,459.8	64.8	2.6%	2.6%	1,794.3	60.0	3.3%	3.3%
14	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	39,217.7	757.7	1.9%	1.9%	38,801.4	1,189.9	3.1%	3.1%	-	-	0.0%	0.0%
15	Debt Instruments of Invts	IDIT	4,046.1	77.2	1.9%	1.9%	4,123.7	133.5	3.2%	3.2%	-	-	0.0%	0.0%
16	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	8,008.6	157.6	2.0%	2.0%	7,871.5	262.5	3.3%	3.3%	7,503.8	496.1	6.6%	6.6%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	985.0	18.1	1.8%	1.8%	985.0	18.1	1.8%	1.8%	-	-	0.0%	0.0%
21	PSU - Equity Shares - Quoted	EAEQ	5,520.1	283.2	5.1%	5.1%	5,192.9	(205.8)	-4.0%	-4.0%	1,810.8	249.0	13.8%	13.8%
22	Corporate Securities - Debentures	ECOS	186,321.2	3,746.2	2.0%	2.0%	204,178.2	12,238.0	6.0%	6.0%	244,595.5	15,429.7	6.3%	6.3%
23	CCIL - CBLO	ECBO	47,679.0	720.9	1.5%	1.5%	51,770.8	1,964.7	3.8%	3.8%	29,741.0	728.3	2.4%	2.4%
24	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	87,491.0	960.0	1.1%	1.1%	84,323.2	4,459.3	5.3%	5.3%	70,647.5	6,300.5	8.9%	8.9%
25	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,780.0	7.5	0.4%	0.4%
27	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	2,500.5	51.8	2.1%	2.1%	2,500.6	154.8	6.2%	6.2%	2,500.8	154.8	6.2%	6.2%
30	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) - CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	7,730.0	5.9	0.1%	0.1%
32	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Investment Properties - Immovable	EINP	28,600.6	410.9	1.4%	1.4%	28,600.6	1,308.0	4.6%	4.6%	28,600.6	1,823.4	6.4%	6.4%
34	Units of Infrastructure Investment Trust	EIIT	15,952.2	498.1	3.1%	3.1%	16,542.0	1,906.9	11.5%	11.5%	17,179.9	1,341.4	7.8%	7.8%
35	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl Co-op Societies)	OESH	16,847.4	166.9	1.0%	1.0%	17,083.5	387.1	2.3%	2.3%	13,736.1	(6.1)	0.0%	0.0%
39	Debentures	OLDB	5,611.3	134.3	2.4%	2.4%	5,539.6	390.4	7.0%	7.0%	-	-	0.0%	0.0%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,339.6	54.3	4.1%	4.1%
42	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	3,700.9	62.1	1.7%	1.7%	2,697.2	27.8	1.0%	1.0%
44	Derivative Instrument	OCDI	-	(437.3)	0.0%	0.0%	-	(1,177.2)	0.0%	0.0%	-	(367.6)	0.0%	0.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>2,687,551.9</b>	<b>51,088.8</b>	<b>1.9%</b>	<b>1.9%</b>	<b>2,607,801.7</b>	<b>146,265.5</b>	<b>5.6%</b>	<b>5.6%</b>	<b>2,121,912.8</b>	<b>131,757.64</b>	<b>6.2%</b>	<b>6.2%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: December 31, 2022

Name of the Fund Pension, General Annuity &amp; Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	124,799.5	2,340.3	1.9%	1.9%	115,951.3	6,531.7	5.6%	5.6%	82,459.0	5,041.3	6.1%	6.1%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Bonds	SGGB	28,816.9	521.6	1.8%	1.8%	26,147.3	1,411.8	5.4%	5.4%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	19,719.0	1,057.2	5.4%	5.4%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.1	1.3	2.2%	2.2%	59.0	3.8	6.5%	6.5%	87.5	5.6	6.5%	6.5%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	4,312.0	78.9	1.8%	1.8%	3,515.9	189.7	5.4%	5.4%	1,750.8	92.5	5.3%	5.3%
7	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	Infrastructure - PSU - Debentures / Bonds	IPTD	8,545.1	174.1	2.0%	2.0%	9,156.7	552.7	6.0%	6.0%	10,161.5	614.7	6.0%	6.0%
9	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Debt Instruments of InvtS	IDIT	449.6	8.6	1.9%	1.9%	449.6	12.0	2.7%	2.7%	-	-	0.0%	0.0%
16	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Corporate Securities - Debentures	ECOS	14,483.9	279.3	1.9%	1.9%	13,999.5	806.3	5.8%	5.8%	14,014.6	809.3	5.8%	5.8%
21	CCIL - CBLO	ECBO	3,245.5	48.9	1.5%	1.5%	3,139.4	118.6	3.8%	3.8%	2,797.5	68.2	2.4%	2.4%
22	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	990.0	0.4	0.0%	0.0%
30	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Units of Infrastructure Investment Trust	EIIT	658.0	175.5	26.7%	26.7%	740.7	218.7	29.5%	29.5%	759.8	49.0	6.4%	6.4%
32	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl Co-op Societies )	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	Passively Managed Equity ETF - Non Promoter Group)	OEIF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>185,369.5</b>	<b>3,628.3</b>	<b>2.0%</b>	<b>2.0%</b>	<b>173,159.4</b>	<b>9,845.5</b>	<b>5.7%</b>	<b>5.7%</b>	<b>132,739.5</b>	<b>7,738.3</b>	<b>5.8%</b>	<b>5.8%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: December 31, 2022

Name of the Fund: Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	65,427.8	1,608.4	2.5%	2.5%	56,155.2	1,220.7	2.2%	2.2%	44,969.9	1,712.4	3.8%	3.8%
2	Treasury Bills	CTRB	73,106.8	1,044.9	1.4%	1.4%	68,885.8	2,480.4	3.6%	3.6%	38,573.5	1,022.3	2.7%	2.7%
3	State Government Bonds	SGBB	13,982.0	392.8	2.8%	2.8%	14,891.8	197.1	1.3%	1.3%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	34,743.0	1,717.5	4.9%	4.9%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	24.5	0.5	2.1%	2.1%	24.7	0.4	1.5%	1.5%	68.3	2.6	3.9%	3.9%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	23,335.0	509.2	2.2%	2.2%	25,224.3	675.7	2.7%	2.7%	21,877.2	1,126.6	5.1%	5.1%
7	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	2,281.3	3,768.2	165.2%	165.2%
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	8,749.3	117.8	1.3%	1.3%	9,774.7	365.6	3.7%	3.7%	10,087.8	339.2	3.4%	3.4%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	12,329.6	249.7	2.0%	2.0%	13,693.5	139.2	1.0%	1.0%	31,653.8	1,687.8	5.3%	5.3%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,589.3	143.8	1.9%	1.9%	7,653.3	66.3	0.9%	0.9%	8,049.9	457.8	5.7%	5.7%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	23,217.2	404.1	1.7%	1.7%	19,291.8	1,028.0	5.3%	5.3%	13,854.4	1,578.4	11.4%	11.4%
14	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	3,486.8	1.4	0.0%	0.0%	3,486.8	1.4	0.0%	0.0%	-	-	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	27,401.7	(390.7)	-1.4%	-1.4%	21,705.9	323.0	1.5%	1.5%	15,001.7	5,832.0	38.9%	38.9%
17	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Reclassified Approved Investments - Debt	IORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	0.0	-	0.0%	0.0%
19	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	4.0	(1.6)	-40.7%	-40.7%
20	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,100.1	71.7	1.7%	1.7%	4,134.7	82.3	2.0%	2.0%	4,356.6	220.8	5.1%	5.1%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	PSU - Equity Shares - Quoted	EAEQ	31,515.9	3,876.5	12.3%	12.3%	29,406.5	6,156.9	20.9%	20.9%	15,909.6	2,159.5	13.6%	13.6%
23	Corporate Securities - Debentures	ECOS	18,367.1	257.5	1.9%	1.9%	18,470.3	228.6	1.2%	1.2%	19,616.3	1,257.0	6.4%	6.4%
24	CCIL - CBLO	ECBO	28,573.9	430.7	1.5%	1.5%	32,319.8	1,214.2	3.8%	3.8%	14,890.9	366.6	2.5%	2.5%
25	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	403,458.1	11,867.6	2.9%	2.9%	384,401.6	6,783.2	1.8%	1.8%	371,171.7	83,726.6	22.6%	22.6%
26	Commercial Papers	ECCP	14,342.2	191.3	1.3%	1.3%	13,206.0	520.1	3.9%	3.9%	6,775.9	232.3	3.4%	3.4%
27	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - CDs with Scheduled Banks	EDCD	6,438.4	107.6	1.7%	1.7%	3,372.8	157.2	4.7%	4.7%	1,406.2	31.7	2.3%	2.3%
32	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,192.7	(0.0)	0.0%	0.0%
33	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	ETPF	9,259.9	451.6	4.9%	4.9%	8,882.3	140.4	1.6%	1.6%	-	-	0.0%	0.0%
35	Debt ETFs - "Approved Investments"	EDTF	54.3	1.0	1.9%	1.9%	168.8	7.8	4.6%	4.6%	-	-	0.0%	0.0%
36	Net Current Assets	ENCA	5,549.1	-	0.0%	0.0%	5,549.1	-	0.0%	0.0%	8,326.3	-	0.0%	0.0%
37	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (Incl Co-op Societies)	OESH	29,660.8	2,678.9	9.0%	9.0%	25,122.9	155.2	0.6%	0.6%	18,610.6	3,086.2	16.6%	16.6%
39	Debentures	OLDB	496.9	14.1	2.8%	2.8%	492.9	34.6	7.0%	7.0%	-	-	0.0%	0.0%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF Non Promoter Group)	OETF	16,836.9	2,901.3	17.2%	17.2%	33,198.6	2,396.3	7.2%	7.2%	65,418.8	8,797.0	13.4%	13.4%
43	Equity Shares (PSUs & Unlisted)	OEPU	2,098.5	686.4	32.7%	32.7%	3,521.3	(990.5)	-28.1%	-28.1%	11,543.8	3,086.9	26.7%	26.7%
44	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	3,043.6	(62.2)	-2.0%	-2.0%	-	-	0.0%	0.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>829,402.2</b>	<b>27,718.0</b>	<b>3.3%</b>	<b>3.3%</b>	<b>806,078.8</b>	<b>23,321.9</b>	<b>2.9%</b>	<b>2.9%</b>	<b>760,384.2</b>	<b>122,207.7</b>	<b>16.1%</b>	<b>16.1%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account



## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: December 31, 2022

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	502.43	31/05/2016	ICRA	AAA	AA	21/05/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: December 31, 2022

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.85% INDIABULLS HOUSING FINANCE 26-09	HTDN	10490.20	09/08/2017	CARE	AAA	AA	17/02/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19

**Note:**<sup>1</sup> Provide details of Down Graded Investments during the Quarter.<sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI-117, August 6, 2001

Quarter End: December 31, 2022

**pnb MetLife**  
*MetLife redefines healthcare*  
 Date : December 31, 2022  
 Rs. Lakhs

Sl. No	Particulars	For the quarter ended December 31, 2022				For the quarter ended December 31, 2021				Upto the quarter ended December 31, 2022				Upto the quarter ended December 31, 2021			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	<b>First year Premium</b>																
	i Individual Single Premium- (ISP)																
	From 0-10000	27	240	238	117	13	6	6	71	53	394	390	39	32	20	20	195
	From 10,001-25,000	108	104	104	176	96	55	51	155	206	166	165	403	217	122	117	429
	From 25001-50,000	139	132	131	261	126	37	35	183	290	173	172	500	360	101	99	684
	From 50,001- 75,000	27	22	22	39	74	13	12	101	88	32	32	138	121	20	19	167
	From 75,001-100,000	46	44	44	91	18	2	2	22	212	62	62	316	96	10	10	147
	From 1,00,001 -1,25,000	12	10	10	19	-	-	-	-	80	14	14	83	35	3	3	46
	Above Rs. 1,25,000	589	40	38	867	137	4	4	171	763	53	50	1,184	314	12	12	421
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	739	54	53	4	845	202	199	(60)	1,934	352	335	29	2,482	592	580	19
	From 50,001-100,000	784	36	35	6	1,032	133	130	31	1,884	198	191	39	2,720	340	331	119
	From 1,00,001-150,000	499	21	21	5	417	34	34	9	1,355	90	86	25	1,467	114	113	43
	From 150,001-2,00,000	369	10	10	3	323	21	21	12	812	39	36	13	685	41	41	19
	From 2,00,001-250,000	76	1	1	0	141	6	6	5	251	10	10	6	497	23	23	15
	From 2,50,001 -3,00,000	100	1	1	2	60	3	1	0	255	6	6	6	177	9	7	5
	Above Rs. 3,00,000	262	2	2	0	189	6	5	4	1,271	14	13	46	646	18	16	16
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	224	(3,016)	(2,351)	(1,967)	175	(2,479)	(2,425)	2,057	600	(13,388)	(11,887)	(55,980)	564	(2,547)	(2,601)	150,880
	From 10,001-25,000	2,576	13,383	13,097	194,453	2,656	14,059	13,410	237,175	7,861	42,280	41,433	714,367	6,979	38,633	37,267	882,787
	From 25001-50,000	9,898	28,005	27,102	199,121	9,746	27,368	25,766	228,715	27,878	81,632	79,308	647,848	24,421	69,004	65,718	653,413
	From 50,001- 75,000	3,227	6,090	5,794	62,077	3,428	6,518	6,080	72,129	8,706	17,477	16,749	194,206	8,675	16,387	15,539	198,696
	From 75,001-100,000	9,113	10,751	10,227	114,868	10,237	11,502	10,856	118,613	25,393	30,822	29,474	323,298	23,988	27,512	26,098	295,784
	From 1,00,001 -1,25,000	4,509	4,215	4,071	47,816	1,652	1,781	1,617	23,816	9,238	9,124	8,722	110,419	4,277	4,588	4,240	66,717
	Above Rs. 1,25,000	23,714	11,177	10,105	246,106	19,233	8,628	7,711	205,542	55,455	27,506	24,984	628,912	34,995	17,553	15,677	425,664
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	57	(8)	(7)	(157)	1	(12)	(12)	(193)	60	(36)	(34)	(842)	(31)	(27)	(24)	(672)
	From 50,001-100,000	169	24	22	167	14	22	20	163	187	66	61	433	20	69	65	477
	From 1,00,001-150,000	89	16	15	159	11	10	9	94	105	33	32	325	20	30	27	273
	From 150,001- 2,00,000	136	5	5	78	15	12	10	168	148	19	17	272	56	36	34	462
	From 2,00,001-250,000	36	6	5	87	6	4	4	52	44	10	9	146	13	10	8	160
	From 2,50,001 -3,00,000	45	3	3	80	7	2	2	38	64	11	11	255	16	6	6	127
	Above Rs. 3,00,000	244	12	11	431	110	17	14	829	470	47	45	2,321	268	39	33	2,299

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI-117, August 6, 2001

Quarter End: December 31, 2022



Date : December 31, 2022  
 Rs. Lakhs

Sl. No	Particulars	For the quarter ended December 31, 2022				For the quarter ended December 31, 2021				Upto the quarter ended December 31, 2022				Upto the quarter ended December 31, 2021			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,332	16,127	15,663	249,407	1,439	7,364	6,853	(55,004)	4,213	69,408	67,987	1,419,441	4,512	68,276	66,703	1,248,972
	From 10,001-25,000	12,085	58,335	56,552	958,719	12,089	37,471	35,079	128,005	33,866	206,616	202,118	4,378,888	33,426	198,086	193,267	3,844,329
	From 25001-50,000	31,473	76,049	73,359	749,380	28,033	49,293	47,382	352,364	81,264	230,562	223,549	2,595,382	72,210	200,680	194,442	2,238,252
	From 50,001- 75,000	14,426	22,309	21,678	248,198	15,023	15,674	14,945	125,351	37,905	71,489	70,037	858,203	38,516	71,793	70,281	791,909
	From 75,001-100,000	25,626	25,309	24,458	298,876	22,177	19,713	18,770	205,198	63,319	68,381	66,459	854,799	54,925	58,487	56,776	729,596
	From 1,00,001 -1.25,000	6,637	5,661	5,528	104,844	6,283	4,040	3,896	68,084	16,390	16,450	16,112	306,514	14,850	14,495	14,167	276,975
	Above Rs. 1.25,000	37,589	14,477	13,402	522,810	29,059	10,076	9,073	357,867	89,591	37,882	35,728	1,483,903	72,242	31,524	29,666	1,349,956
	ii Individual- Annuity																
	From 0-10000	3	30	30	14	4	26	26	12	8	97	97	27	11	119	119	29
	From 10,001-25,000	12	51	48	64	15	7	7	20	38	253	250	285	46	297	297	299
	From 25001-50,000	67	155	149	697	76	148	141	689	184	506	495	2,279	213	556	541	2,466
	From 50,001- 75,000	39	66	66	463	46	50	47	397	111	225	224	1,507	126	236	233	1,592
	From 75,001-100,000	80	88	83	696	142	138	130	977	295	351	339	2,693	433	487	473	3,511
	From 1,00,001 -1.25,000	34	24	22	230	49	30	26	261	105	115	113	1,285	138	141	137	1,501
	Above Rs. 1.25,000	491	124	119	3,213	573	151	137	3,876	1,453	446	428	13,234	1,783	562	532	16,139
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2022

## Business Acquisition through different channels (Group)

Rs. Lakhs

Sl.No.	Channels	For the quarter ended December 31, 2022			For the quarter ended December 31, 2021			Upto the quarter ended December 31, 2022			Upto the quarter ended December 31, 2021		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium Lakhs (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	2	873	60	1	662	110	3	1,140	79	1	1,087	123
2	Corporate Agents-Banks	-	227,534	11,381	-	45,052	7,545	1	538,848	30,066	-	159,672	20,070
3	Corporate Agents -Others	-	10,176	-	-	5,058	-	-	28,100	-	1	12,867	-
4	Brokers	18	174,423	3,898	4	406,514	4,201	69	1,033,885	16,219	54	971,977	9,102
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	5	85,009	9,387	10	120,405	3,963	21	311,069	19,916	31	674,663	9,905
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>25</b>	<b>498,015</b>	<b>24,726</b>	<b>15</b>	<b>577,691</b>	<b>15,820</b>	<b>94</b>	<b>1,913,042</b>	<b>66,280</b>	<b>87</b>	<b>1,820,266</b>	<b>39,199</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>25</b>	<b>498,015</b>	<b>24,726</b>	<b>15</b>	<b>577,691</b>	<b>15,820</b>	<b>94</b>	<b>1,913,042</b>	<b>66,280</b>	<b>87</b>	<b>1,820,266</b>	<b>39,199</b>



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA: **Business Acquisition through Different Channels (Individual)**

Date : December 31, 2022

	Channels	For the quarter ended December 31, 2022		For the quarter ended December 31, 2021		Upto the quarter ended December 31, 2022		Upto the quarter ended December 31, 2021	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	4,869	4,771	2,867	2,353	12,460	11,636	5,887	4,989
2	Corporate Agents-Banks	47,861	37,957	43,873	33,348	130,809	94,876	108,973	74,113
3	Corporate Agents -Others	1,141	473	2,479	1,007	4,831	2,153	5,447	2,252
4	Brokers	6,503	2,244	1,776	1,297	20,229	5,803	3,813	2,765
5	Micro Agents	-	0	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	224	33	136	42	471	66	816	175
	- Others	9,780	11,557	15,657	11,728	25,645	28,950	37,118	26,521
7	IMF	907	737	1,074	659	2,550	1,930	2,785	1,788
8	Common Service Centres	-	0	-	-	-	-	-	-
9	Web Aggregators	95	19	92	327	211	107	7,879	1,508
10	Point of Sales	-	2	-	-	-	24	-	-
11	Others (Please Specify)		0	-	-	-	-	-	-
	<b>Total (A)</b>	<b>71,380</b>	<b>57,793</b>	<b>67,954</b>	<b>50,761</b>	<b>197,206</b>	<b>145,545</b>	<b>172,718</b>	<b>114,111</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	(0)
	<b>Grand Total (A+B)</b>	<b>71,380</b>	<b>57,793</b>	<b>67,954</b>	<b>50,761</b>	<b>197,206</b>	<b>145,545</b>	<b>172,718</b>	<b>114,110</b>

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended December 31, 2022

Date : December 31, 2022

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,739	3,944	342	219	176	-	7,420	14,926
2	Survival Benefit	51,567	20,608	1,484	166	75	33	73,933	12,234
3	Annuities / Pension	1,514	612	140	63	18	14	2,361	408
4	Surrender	-	11,292	34	6	24	-	11,356	27,411
5	Other benefits	-	1,332	2	-	-	-	1,334	4,006
	Death Claims		1,252	4	-	3		1,259	11,198

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3	4	-	-	-	-	7	7
2	Survival Benefit	-	8	-	-	-	-	8	99
3	Annuities / Pension	-	54	-	-	-	-	54	1,288
4	Surrender	-	1,382	2	-	-	-	1,384	679
5	Other benefits							-	
	Death Claims		3,294	14	-	-	-	3,308	9,902

a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b) Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended December 31, 2022

Date : December 31, 2022

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3,567	14,529	1,179	602	527	55	20,459	28,804
2	Survival Benefit	147,266	56,141	2,322	362	244	206	206,541	32,798
3	Annuities / Pension	4,412	1,542	369	166	63	37	6,589	1,102
4	Surrender	-	37,374	143	35	355	541	38,448	73,493
5	Other benefits	-	3,590	7	-	-	1	3,598	10,133
	Death Claims		3,711	6	1	3		3,721	28,667

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5	24	1	-	-	-	30	36
2	Survival Benefit	-	22	-	-	-	-	22	226
3	Annuities / Pension	1	172	2	1	-	-	176	3,134
4	Surrender	-	4,135	4	-	-	-	4,139	2,930
5	Other benefits		1					1	5
	Death Claims		11,458	39				11,497	30,541

a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit  
b) Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

## FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended December 31, 2022



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2022

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	126	73
2	Claims Intimated / Booked during the period	1,262	3,312
(a)	Less than 3 years from the date of acceptance of risk	349	3,007
(b)	Greater than 3 years from the date of acceptance of risk	913	305
3	Claims Paid during the period	1,259	3,308
4	Claims Repudiated during the period	20	13
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	109	64
<b>Outstanding Claims:-</b>			
	Less than 3months	106	60
	3 months and less than 6 months	1	4
	6 months and less than 1 year	2	-
	1year and above	-	-

## Individual Claims

## No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	2,500	1,988	55	448	22
2	Claims Booked during the year	6,045	73,877	2,371	11,416	1356
3	Claims Paid during the year	6,281	73,425	2,355	11,265	1334
4	Unclaimed	1,139	508	6	91	-
5	Claims O/S at End of the period	1,125	1,923	65	508	27
<b>Outstanding Claims (Individual)</b>		<b>1,125</b>	<b>1,923</b>	<b>65</b>	<b>508</b>	<b>27</b>
	Less than 3months	478	1,560	63	458	26
	3 months and less than 6 months	647	363	2	50	1
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit  
 b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.  
 c) Rejection not included in above summary

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended December 31, 2022

Date : December 31, 2022

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	2	3
2	Claims Intimated / Booked during the period	3,876	11,602
(a)	Less than 3 years from the date of acceptance of risk	1,157	10,823
(b)	Greater than 3 years from the date of acceptance of risk	2,719	779
3	Claims Paid during the period	3,721	11,497
4	Claims Repudiated during the period	48	44
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	109	64
<b>Outstanding Claims:-</b>			
	Less than 3months	106	60
	3 months and less than 6 months	1	4
	6 months and less than 1 year	2	-
	1year and above	-	-

**Individual Claims**

**No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	1,048	1,221	18	439	15
2	Claims Booked during the period	20,536	207,258	6,636	38,517	3,662
3	Claims Paid during the period	17,840	205,059	6,549	38,160	3,598
4	Unclaimed	2,619	1,482	40	288	-
5	Claims O/S at End of the period	1,125	1,923	65	508	27
<b>Outstanding Claims (Individual)</b>		<b>1,125</b>	<b>1,923</b>	<b>65</b>	<b>508</b>	<b>27</b>
	Less than 3months	478	1,560	63	458	26
	3 months and less than 6 months	647	363	2	50	1
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit  
b) Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.  
c) Rejection not included in above summary

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2022

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING December 31, 2022

Sl No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	<b>Complaints made by customers</b>							
a)	Death claims	3	35	3	-	29	7	73
b)	Policy servicing	7	81	44	-	39	5	185
c)	Proposal processing	3	19	8	-	13	1	92
d)	Survival Claims	8	32	13	-	24	3	95
e)	ULIP related	0	1	0	-	1	0	4
f)	Unfair business practices	105	442	220	-	271	56	1,529
g)	Others	0	0	0	-	0	0	31
	<b>Total Number of complaints</b>	<b>126</b>	<b>611</b>	<b>288</b>	<b>-</b>	<b>377</b>	<b>72</b>	<b>2,014</b>

2	Total No. of Policies upto corresponding period of previous year	257,429
3	Total No. of Claims upto corresponding period of previous year	35,397
4	Total No. of Policies during current year	197,206
5	Total No. of Claims during current year	15,478
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	93
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	50

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	72	100%	-	-	72	100%
b)	15 - 30 days	-	-	-	-	-	0%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	<b>Total Number of Complaints</b>	<b>72</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>72</b>	<b>100%</b>

Type	Category of business	Interest rate				Mortality rate				Expense (Provision to Maximum) of parameters used for valuation				Liquidity rate				Withdrawal rates		Policy Bonus Basis (Assessment)	
		As at 31st December 2022 for the year 2022	As at 31st December 2021 for the year 2021	As at 31st December 2020 for the year 2020	As at 31st December 2019 for the year 2019	As at 31st December 2022 for the year 2022	As at 31st December 2021 for the year 2021	As at 31st December 2020 for the year 2020	As at 31st December 2019 for the year 2019	As at 31st December 2022 for the year 2022	As at 31st December 2021 for the year 2021	As at 31st December 2020 for the year 2020	As at 31st December 2019 for the year 2019	As at 31st December 2022 for the year 2022	As at 31st December 2021 for the year 2021	As at 31st December 2020 for the year 2020	As at 31st December 2019 for the year 2019	As at 31st December 2022 for the year 2022	As at 31st December 2021 for the year 2021		
Par	Non-Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	First 5 Year: 6.50% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	75% to 121% of IALM 2012-14 table	70% to 375% of IALM 2012-14 table	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Infance Policy - Rs 400 p.a. FullLoad Policy & Fully Paidup Policy - Rs 250 p.a.	Infance Policy - Rs 475 p.a. FullLoad Policy & Fully Paidup Policy - Rs 225 p.a.	11% of Premium Income	11% of Premium Income	5.80% pa	5.80% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products: - Simple Reversionary bonus: 0% to 4.00% of Sum Assured - Compound Reversionary bonus: 5.12% to 5.20% of Sum Assured/Annuity - Simple Reversionary bonus: 10.31% to 10.31% of Annualized Premium	For Other products: - Simple Reversionary bonus: 1.4% to 4.01% of Sum Assured - Compound Reversionary bonus: 5.1% to 5% of Sum Assured plus increased reversionary Cash bonus: 1.2% to 2.0% of Basic Sum Assured - For Contingency Plan: - Cash bonus: 4.68% to 115.88% of Annualized Premium - Simple Reversionary bonus: 10.31% to 10.31% of Annualized Premium				
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked_Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	First 5 Year: 5.60% pa Thereafter: 5.00% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	40% to 303% of IALM 2012-14 table	30% to 800% of IALM 2012-14 table	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Infance Policy - Rs 400 p.a. FullLoad Policy & Fully Paidup Policy - Rs 250 p.a.	Infance Policy - Rs 475 p.a. FullLoad Policy & Fully Paidup Policy - Rs 225 p.a.	11% of Premium Income	11% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products: - Simple Reversionary bonus: 1.25% to 2.50% of Sum Assured - Compound Reversionary bonus: 4.20% of Sum Assured	For Other products: - Simple Reversionary bonus: 1.0% to 1.25% of Sum Assured - Compound Reversionary bonus: 4% of Sum Assured				
	General Annuity	First 5 Year: 5.50% pa Thereafter: 5.50% pa	First 5 Year: 6.20% pa Thereafter: 5.60% pa	40% to 67% of Indian Individual Annuity Monthly table 2012-2015, with 1.5% p.a. reversionary	100% of Indian Individual Annuity Monthly table 2012-2015, with 1.5% p.a. reversionary	NA	NA	Infance Policy - Rs 400 p.a.	Infance Policy - Rs 475 p.a.	0%	0%	5.50% pa	5.50% pa	0%	0%	NA	NA				
	Health	First 5 Year: 5.60% pa Thereafter: 5.00% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	40% to 303% of IALM 2012-14 table for mortality	30% to 800% of IALM 2012-14 table for mortality	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Infance Policy - Rs 400 p.a. FullLoad Policy & Fully Paidup Policy - Rs 250 p.a.	Infance Policy - Rs 475 p.a. FullLoad Policy & Fully Paidup Policy - Rs 225 p.a.	11% of Premium Income	11% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	NOT APPLICABLE	NOT APPLICABLE				
	Linked_VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked_Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	Non-Unit Interest Rate: First 5 Year: 5.60% pa Thereafter: 5.00% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	47% to 155% of IALM 2012-14 table	70% to 100% of IALM 2012-14 table	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Minority rates used are based on CIBT 03 table, adjusted for experience, or on risk rates provided by reinsurers.	Infance Policy - Rs 400 p.a.	Infance Policy - Rs 475 p.a.	11% of Premium Income	11% of Premium Income	5.00% pa	5.00% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year	NA	NA				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	Non-Unit Interest Rate: First 5 Year: 5.60% pa Thereafter: 5.00% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	47% to 155% of IALM 2012-14 table	70% to 100% of IALM 2012-14 table	NA	NA	Infance Policy - Rs 400 p.a.	Infance Policy - Rs 475 p.a.	11% of Premium Income	11% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year	NA	NA					

**Valuation basis**  
The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Act and Group-Act). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actual valuation software, "Prophet".

**Valuation Basis/Methodology**  
Assumptions have been updated for FY22-23 w.r.t. emergence scenarios

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22	As at 31st December 2022 for the year 2022-23	As at 31st December 2021 for the year 2021-22
Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 2% to 15%, based on on product and policy year	From 2% to 15%, based on on product and policy year	Simple Reversionary bonus: 2% to 2.25% of Sum Assured	Simple Reversionary bonus: 1.65% to 2% of Sum Assured
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>																
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Non-Linked -Others</b>																
	Life	First 5 Year: 5.80% pa Thereafter: 5.80% pa	First 5 Year: 6.40% pa Thereafter: 5.80% pa	50% to 200% of IALM 2012-14 table	50% to 250% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 0% to 8%, based on on product and policy year	From 0% to 8%, based on on product and policy year	<b>NOT APPLICABLE</b>	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -VIP</b>																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	<b>Linked -Others</b>																
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

\*Terminal bonus is also paid as a percentage of total accrued cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY22-23 w.r.t. emerging experience



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
13-10-2022	Larsen & Toubro Limited	PBL	Management	Approval of Related Party Transaction(s) to be undertaken by the Company with Nuclear Power Corporation of India Limited up to an amount not exceeding Rs.2,000 Crore.	FOR	FOR	The Company has made adequate disclosures regarding the RPT and Approval sought only for one year; No concern identified.
13-10-2022	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. Anil V. Parab (DIN:06913351) as Whole-time Director of the Company for a period of five years, with effect from August 5, 2022 up to and including August 4, 2027.	FOR	FOR	Compliant with law; No concern identified
25-11-2022	HDFC Bank Limited	CCM	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No concern identified
25-11-2022	Housing Development Finance Corporation Limited	CCM	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No concern identified
02-12-2022	Infosys Limited	PBL	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs.5 each (Equity Shares), from the members of the Company (except promoters, promoter group and persons in control of the Company) at a price not exceeding Rs.1,850/- per Equity Share (Maximum Buyback Price) and such aggregate amount up to Rs.9,300 crore (Maximum Buyback Size), representing 14.84% and 13.31% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at September 30, 2022.	FOR	FOR	Compliant with law, Sufficient resources; No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Bank for the Financial year ended March 31, 2022, together with the schedules and annexures thereto, the reports of the Board of Director's and the Auditor's thereon.	FOR	FOR	Compliant with law. No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	To appoint M/s. Abarna and Ananthan, Chartered Accountants (Firm Registration Number: 000003S), as one of the Joint Statutory Auditors of the Bank to hold office for a period of 3 (Three) consecutive financial years, who shall hold office from the conclusion of the 06th Annual General Meeting until the conclusion of the 09th Annual General Meeting of the Bank and to authorize the Board of Directors of the Bank to fix their remuneration.	FOR	FOR	Compliant with law. No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	Appointment of Shri. Vinod Vijayalekshmi Vasudevan (DIN: 02503201) as Non-Executive Independent Director of the Bank	FOR	FOR	Compliant with law. No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	Appointment of Shri. Ravi Venkatraman (DIN: 00307328) as Non-Executive Independent Director of the Bank	FOR	FOR	Compliant with law. No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	Appointment of Smt. Kolasseril Chandramohanam Ranjani (DIN: 01735529) as Non-Executive Independent Director of the Bank	FOR	FOR	Compliant with law. No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	Re-Appointment of Shri. Ravimohan Periyakavil Ramakrishnan (DIN: 08534931) as Non-Executive Independent Director of the Bank	FOR	FOR	Compliant with law. No concern identified

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
13-10-2022	Larsen & Toubro Limited	PBL	Management	Approval of Related Party Transaction(s) to be undertaken by the Company with Nuclear Power Corporation of India Limited up to an amount not exceeding Rs.2,000 Crore.	FOR	FOR	The Company has made adequate disclosures regarding the RPT and Approval sought only for one year; No concern identified.
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	Revision of Remuneration of Shri. Kadambelli Paul Thomas (DIN: 00199925), Managing Director and CEO of the Bank	FOR	FOR	Compliant with law. No concern identified
13-12-2022	ESAF SMALL FINANCE BANK LIMITED	AGM	Management	To raise funds through Private Placement of Unsecured, Rated, Redeemable Non-Convertible Debentures (NCDs)	FOR	FOR	Compliant with law. No concern identified
15-12-2022	ITC Limited	PBL	Management	Re-appointment of Mr. Nakul Anand (DIN: 00022279) as a Director, liable to retire by rotation, and also a Wholetime Director of the Company for a period of one year with effect from 3rd January, 2023 including remuneration.	FOR	FOR	Compliant with law. No major concern identified
30-12-2022	Reliance Industries Limited	PBL	Management	Appointment of Shri K. V. Kamath (DIN: 00043501) as an Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 consecutive years.	FOR	FOR	Compliant with law. No governance concern identified.
30-12-2022	Reliance Industries Limited	PBL	Management	Alteration of the objects clause of the memorandum of association of the company.	FOR	FOR	Compliant with law. No concern identified

**FORM L-45 OFFICES AND OTHER INFORMATION**



As at : December 31,2022

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	118
2	No. of branches approved during the year	21
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	135
7	No. of branches approved but not opened	6
8	No. of rural branches	1
9	No. of urban branches	134
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	10
	(d) Women Director	3
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	20848
	(b) Off-roll:	204
	(c) Total	21052
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	18047
	(b) Corporate Agents-Banks	15
	(c) Corporate Agents-Others	14
	(d) Insurance Brokers	147
	(e) Web Aggregators	11
	(f) Insurance Marketing Firm	55
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	82
	(i) Other as allowed by IRDAI (To be specified)	0

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	20,548	16,830
Recruitments during the quarter	3,893	1,621
Attrition during the quarter	3,593	80
Number at the end of the quarter	20,848	18,371