

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2021

Policyholders' Account (Technical Account)

Particulars	Schedule	FOR THE QUARTER ENDED JUNE 30, 2021	UP TO THE QUARTER ENDED JUNE 30, 2021	FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Premiums earned – net					
(a) Premium	L-4	11,096,720	11,096,720	7,720,895	7,720,895
(b) Reinsurance ceded		(801,683)	(801,683)	(515,719)	(515,719)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, Dividends & Rent – gross		4,209,936	4,209,936	3,440,597	3,440,597
(b) Profit on sale/redemption of investments		2,052,393	2,052,393	937,694	937,694
(c) (Loss on sale/ redemption of investments)		(530,457)	(530,457)	(1,009,744)	(1,009,744)
(d) Transfer/Gain on revaluation/change in fair value*		2,848,892	2,848,892	5,795,369	5,795,369
(e) Amortisation of premium/discount on investments		37,613	37,613	67,670	67,670
Transferred from Shareholders' Fund		1,786,533	1,786,533	105,899	105,899
Other Income		-	-	-	-
(a) Interest on policy loans		25,989	25,989	15,664	15,664
(b) Miscellaneous income		3,955	3,955	2,535	2,535
(c) Profit/(Loss) on sale of fixed assets (Net)		(1,601)	(1,601)	(9)	(9)
TOTAL (A)		20,728,290	20,728,290	16,560,851	16,560,851
Commission	L-5	587,705	587,705	377,213	377,213
Operating Expenses related to Insurance Business	L-6	2,496,442	2,496,442	2,085,602	2,085,602
Goods and Service Tax on Charges		107,346	107,346	103,435	103,435
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	142,273	142,273
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Advances & Recoveries		11,049	11,049	13,221	13,221
TOTAL (B)		3,202,542	3,202,542	2,721,744	2,721,744
Benefits Paid (Net)	L-7	5,768,360	5,768,360	4,384,789	4,384,789
Bonuses Paid		12,972	12,972	9,749	9,749
Change in valuation of liability in respect of life policies					
(a) Gross**					
- Linked Liability		3,886,883	3,886,883	4,354,958	4,354,958
- Non Linked Liability		6,894,821	6,894,821	5,396,289	5,396,289
(b) Amount ceded in Reinsurance		(257,287)	(257,287)	(1,247,453)	(1,247,453)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		16,305,749	16,305,749	12,898,332	12,898,332
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		1,219,999	1,219,999	940,775	940,775
APPROPRIATIONS					
Transfer to Shareholders' Account		87,887	87,887	300,127	300,127
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		1,132,112	1,132,112	640,648	640,648
Surplus/(Deficit) after Appropriation		-	-	-	-
TOTAL (D)		1,219,999	1,219,999	940,775	940,775
Details of Total Surplus/(Deficit)					
(a) Interim Bonuses Paid		12,972	12,972	9,749	9,749
(b) Allocation of Bonus to Policyholders'		-	-	-	-
(c) Surplus shown in the Revenue Account		1,219,999	1,219,999	940,775	940,775
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		1,232,971	1,232,971	950,524	950,524

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2021

Shareholders' Account (Non-technical Account)

Particulars	Schedule	FOR THE	UP TO THE	FOR THE	UP TO THE
		QUARTER ENDED JUNE 30, 2021	QUARTER ENDED JUNE 30, 2021	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Amounts transferred from/to the Policyholders Account (Technical Account)		87,887	87,887	300,127	300,127
Income From Investments					
(a) Interest, Dividends & Rent – gross		259,007	259,007	243,724	243,724
(b) Profit on sale/redemption of investments		-	-	-	-
(c) (Loss on sale/ redemption of investments)		-	-	(1)	(1)
(d) Amortisation of premium/discount on investments		(3,734)	(3,734)	(5,724)	(5,724)
Other Income		-	-	-	-
TOTAL (A)		343,160	343,160	538,126	538,126
Expense other than those directly related to the insurance business	L- 6 A	(1,359)	(1,359)	9,662	9,662
Contribution towards Remuneration of Managing Director		11,129	11,129	6,758	6,758
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
Contribution to the Policyholder's Account		1,786,533	1,786,533	105,899	105,899
TOTAL (B)		1,796,303	1,796,303	122,319	122,319
Profit/ (Loss) before tax		(1,453,143)	(1,453,143)	415,807	415,807
Provision for Taxation		-	-	32,262	32,262
Profit / (Loss) after tax		(1,453,143)	(1,453,143)	383,545	383,545
APPROPRIATIONS					
(a) Balance at the beginning of the year		(6,006,682)	(6,006,682)	(7,017,637)	(7,017,637)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
Profit carried to the Balance Sheet		(7,459,825)	(7,459,825)	(6,634,092)	(6,634,092)

BALANCE SHEET AS AT JUNE 30, 2021

Particulars	Schedule	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	20,128,843	20,128,843
RESERVES AND SURPLUS	L-10	43,773	44,595
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		49,556	(20,954)
Sub-Total		20,222,172	20,152,484
BORROWINGS	L-11	-	-
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		2,410,347	489,483
POLICY LIABILITIES		200,471,436	162,117,395
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES-NON UNIT		626,009	524,103
PROVISION FOR LINKED LIABILITIES-UNIT		65,819,552	50,653,967
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		7,685,931	6,395,820
- Others		-	-
Sub-Total		277,013,275	220,180,768
FUNDS FOR FUTURE APPROPRIATIONS		7,556,564	5,063,230
TOTAL		304,792,011	245,396,482
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	13,858,077	12,774,702
Policyholders'	L-13	209,692,366	168,632,840
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	983,541	593,562
FIXED ASSETS	L-16	1,243,090	1,200,676
CURRENT ASSETS			
Cash and Bank Balances	L-17	953,279	972,987
Advances and Other Assets	L-18	9,749,337	9,070,051
Sub-Total (A)		10,702,616	10,043,038
CURRENT LIABILITIES			
PROVISIONS	L-20	853,036	940,078
Sub-Total (B)		12,652,986	11,532,215
NET CURRENT ASSETS (C) = (A - B)		(1,950,370)	(1,489,177)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		7,459,825	6,634,092
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		304,792,011	245,396,482

CONTINGENT LIABILITIES

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
Partly paid-up investments	3,250,000	4,550,000
Claims, other than against policies, not acknowledged as debts by the company	10,621	67,541
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	4,026	2,500
Statutory demands/ liabilities in dispute, not provided for	150,627	150,627
Reinsurance obligations to the extent not provided for in accounts	-	-
Claims under policies not acknowledged as debts	579,945	405,635
TOTAL	3,995,219	5,176,303

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-4-PREMIUM SCHEDULE
PREMIUM

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED
	JUNE 30, 2021	JUNE 30, 2021	JUNE 30, 2020	JUNE 30, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
First year premiums	2,331,162	2,331,162	1,939,170	1,939,170
Renewal Premiums	7,882,166	7,882,166	5,332,119	5,332,119
Single Premiums	883,392	883,392	449,606	449,606
TOTAL PREMIUM	11,096,720	11,096,720	7,720,895	7,720,895
Premium Income from business written:				
In India	11,096,720	11,096,720	7,720,895	7,720,895
Outside India	-	-	-	-
TOTAL PREMIUM	11,096,720	11,096,720	7,720,895	7,720,895

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED
	JUNE 30, 2021	JUNE 30, 2021	JUNE 30, 2020	JUNE 30, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct - First year premiums	349,376	349,376	215,533	215,533
- Renewal premiums	195,862	195,862	136,011	136,011
- Single premiums	30,873	30,873	15,869	15,869
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	576,111	576,111	367,413	367,413
Rewards and Remuneration to Agents, brokers and other intermediaries	11,594	11,594	9,800	9,800
Total	587,705	587,705	377,213	377,213
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	48,587	48,587	54,566	54,566
Brokers	84,659	84,659	33,960	33,960
Corporate Agency	454,459	454,459	288,687	288,687
Referral	-	-	-	-
Others	-	-	-	-
TOTAL (B)	587,705	587,705	377,213	377,213

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2021	QUARTER ENDED JUNE 30, 2021	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	1,625,168	1,625,168	1,380,984	1,380,984
Travel, conveyance and vehicle running expenses	5,882	5,882	3,534	3,534
Training expenses	2,684	2,684	4,560	4,560
Rents, rates & taxes	175,422	175,422	137,101	137,101
Repairs	3,807	3,807	8,248	8,248
Printing & stationery	6,008	6,008	6,228	6,228
Communication expenses	26,974	26,974	40,985	40,985
Legal & professional charges	40,913	40,913	34,031	34,031
Medical fees	16,578	16,578	16,606	16,606
Auditors' fees, expenses etc				
a) as auditor	1,875	1,875	1,750	1,750
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	-	-	-	-
c) in any other capacity	375	375	511	511
Advertisement and publicity	187,909	187,909	141,527	141,527
Business Development, Sales promotion & Sales conference	61,539	61,539	38,956	38,956
Interest & Bank Charges	16,232	16,232	6,107	6,107
Recruitment expenses	3,937	3,937	3,658	3,658
Information technology expenses	178,970	178,970	132,900	132,900
Office expenses	24,096	24,096	27,506	27,506
Others	16,964	16,964	(9,716)	(9,716)
Depreciation	101,109	101,109	110,126	110,126
TOTAL	2,496,442	2,496,442	2,085,602	2,085,602

**FORM L-6 A-OPERATING EXPENSES SCHEDULE
EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

Particulars	FOR THE	UP TO THE	FOR THE	UP TO THE
	QUARTER ENDED JUNE 30, 2021	QUARTER ENDED JUNE 30, 2021	QUARTER ENDED JUNE 30, 2020	QUARTER ENDED JUNE 30, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Employees' remuneration & welfare benefits	2,075	2,075	1,846	1,846
Travel, conveyance and vehicle running expenses	-	-	-	-
Training expenses	-	-	-	-
Rents, rates & taxes	54	54	51	51
Repairs	-	-	-	-
Printing & stationery	-	-	-	-
Communication expenses	-	-	-	-
Legal & professional charges	200	200	157	157
Medical fees	-	-	-	-
Auditors' fees, expenses etc				
a) as auditor	-	-	-	-
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement and publicity	-	-	-	-
Business Development, Sales promotion & Sales conference	-	-	-	-
Interest & Bank Charges	48	48	42	42
Recruitment expenses	-	-	-	-
Information technology expenses	-	-	-	-
Office expenses	3	3	-	-
Others	(4,009)	(4,009)	7,266	7,266
Depreciation	-	-	-	-
Corporate Social Responsibility	270	270	300	300
TOTAL	(1,359)	(1,359)	9,662	9,662

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

Particulars	FOR THE QUARTER ENDED JUNE 30, 2021	UP TO THE QUARTER ENDED JUNE 30, 2021	FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1. Insurance Claims				
(a) Claims by Death	4,587,033	4,587,033	1,064,274	1,064,274
(b) Claims by Maturity	232,175	232,175	312,684	312,684
(c) Annuities/Pension payment	79,099	79,099	38,660	38,660
(d) Periodical Benefit	744,077	744,077	642,221	642,221
(e) Health	18,885	18,885	9,772	9,772
(f) Surrenders	2,135,937	2,135,937	2,648,663	2,648,663
(g) Others	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(2,023,095)	(2,023,095)	(328,510)	(328,510)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(5,751)	(5,751)	(2,975)	(2,975)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
TOTAL	5,768,360	5,768,360	4,384,789	4,384,789

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

Particulars	AS AT JUNE 30,	AS AT JUNE 30,
	2021	2020
	(Rs.'000)	(Rs.'000)
Authorised Capital	30,000,000	30,000,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Issued Capital	20,128,843	20,128,843
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Subscribed, Called-up and Paid up Capital	20,128,843	20,128,843
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each fully paid up		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	20,128,843	20,128,843

Note: As there is no holding company, no part of the share capital is held by it.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	AS AT JUNE 30, 2021		AS AT JUNE 30, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	603,865,285	30.00%	603,865,285	30.00%
Foreign	645,181,407	32.05%	645,181,407	32.05%
Non Promoter				
Indian *	722,726,480	35.91%	722,726,480	35.91%
Foreign (through indirect FDI)	41,111,111	2.04%	41,111,111	2.04%
TOTAL	2,012,884,283	100.00%	2,012,884,283	100.00%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

FORM L-10-RESERVES AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

Particulars	AS AT JUNE 30,	AS AT JUNE 30,
	2021	2020
	(Rs.'000)	(Rs.'000)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	43,977	44,595
Less: Depreciation charged on revaluation reserve	204	-
Closing Balance	43,773	44,595
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	43,773	44,595

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-11-BORROWINGS SCHEDULE
BORROWINGS

Particulars	AS AT JUNE 30,	AS AT JUNE 30,
	2021	2020
	(Rs.'000)	(Rs.'000)
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
	-	-
TOTAL	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	5,003,096	8,372,821
Other Approved Securities	4,261,760	403,320
Other Investments		
(a) Shares		
(aa) Equity	-	141,364
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	516,859	774,465
(e) Other Securities (Infrastructure Investment Fund)	310,866	-
(f) Subsidiaries	-	-
Investment Properties-Real Estate	-	-
Investments in infrastructure and social sector		
- Equity	-	-
- Debt	3,715,877	2,540,618
Other than Approved Investments		
- Equity	-	1,400
- Debt	-	75,000
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	23,953	27,890
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	249,738
(e) Other Securities - CP/CBLO/Bank Deposits	19,666	37,901
(f) Subsidiaries	-	-
(g) Bank Deposits	-	-
(h) Commercial Papers	-	-
Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	6,000	150,185
Other than Approved Investments		
(a) Debentures/ Bonds	-	-
(b) Mutual funds	-	-
(c) Other securities - Inter corporate deposit	-	-
(d) Other securities - Asset securitisation - Pass through certificates	-	-
TOTAL	13,858,077	12,774,702

The market value of the above total investment is Rs 1,43,67,113 (As at June 30, 2020 Rs 1,38,66,809)

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'



Particulars	AS AT JUNE 30,	AS AT JUNE 30,
	2021	2020
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	93,201,298	87,165,991
Other Approved Securities	21,327,694	70,090
Other Investments		
(a) Shares		
(aa) Equity	9,858,625	5,530,788
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	25,337,590	23,495,581
(e) Other Securities (Infrastructure Investment Fund)	1,994,855	-
(f) Subsidiaries		-
(g) Investment Properties-Real Estate	2,860,062	1,992,469
Investments in Infrastructure and Social Sector		
- Equity	436,028	304,802
- Debt	48,031,816	45,178,906
Other than Approved Investments		
(a) Equity	1,757,185	1,333,221
(b) Preference	-	-
(c) Debentures/ Bonds	-	375,074
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	34,149	65,666
Other Approved Securities	14,081	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	752,057
(c) Derivative Instruments		-
(d) Debentures/ Bonds	650,041	-
(e) Other securities - Other securities - CP/Bank Deposits/CBLO	2,780,333	1,405,605
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,308,609	862,590
Other than approved investments-Debenture / Bonds	100,000	100,000
TOTAL	209,692,366	168,632,840

The Market Value of the above total investment is Rs 220,902,682 (As at June 30, 2020 Rs 186,581,720).

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



Particulars	AS AT JUNE 30,	AS AT JUNE 30,
	2021	2020
	(Rs.'000)	(Rs.'000)
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	4,147,571	7,763,107
Other Approved Securities	3,551,086	8,731
Other Investments		
(a) Shares		
(aa) Equity	37,702,203	26,938,409
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,998,311	2,182,564
(e) Other Securities-Bank Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector		
- Debt Securities (including Housing)	6,500,354	6,836,000
- Equities	2,597,802	2,211,030
Other than Approved Investments		
(a) Equity	3,078,251	888,655
(b) Mutual Fund (ETF)	6,434,761	2,910,302
(c) Debentures/ Bonds	200,000	250,000
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	4,151,144	3,599,719
Other Approved Securities	5,883	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities - CP/CBLO/Bank Deposits	2,523,315	2,536,808
(f) Subsidiaries	-	-
(g) Bank deposits	-	-
(h) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector (including Housing)	-	-
Other than Approved Investments		
(a) Mutual Funds	-	-
(b) Debentures/ Bonds	-	100,000
Other net current assets	614,801	824,462
TOTAL	73,505,482	57,049,787

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-15-LOANS SCHEDULE
LOANS

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
SECURITY-WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	983,541	593,562
(d) Others (to be specified)	-	-
<i>Unsecured</i>	-	-
TOTAL	983,541	593,562
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	983,541	593,562
(f) Others (to be specified)	-	-
TOTAL	983,541	593,562
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	983,541	593,562
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	983,541	593,562
MATURITY-WISE CLASSIFICATION		
(a) Short Term	24,227	41,359
(b) Long Term	959,314	552,203
TOTAL	983,541	593,562

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

Particulars	Cost/ Gross Block					Depreciation					Net Block	
	As at April 01, 2021	Additions	Deductions	Revaluation	As at June 30, 2021	As at April 01, 2021	For the Period	On Sales/ Adjustment	Revaluation	As at June 30, 2021	As at June 30, 2021	As at June 30, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>												
Computer Software	1,509,615	112,897	-	-	1,622,512	1,181,922	50,973	-	-	1,232,895	389,617	406,947
<u>Tangibles</u>												
Leasehold Property	238,573	-	6,247	-	232,326	176,285	6,520	4,592	-	178,213	54,113	75,065
Buildings	244,310	-	-	-	244,310	26,297	1,020	-	-	27,317	216,993	221,073
Value added on Revaluation to Building	44,595	-	-	-	44,595	617	-	-	204	821	43,774	44,595
Furniture & Fittings	73,266	-	1,507	-	71,759	51,059	875	994	-	50,940	20,819	23,876
Information technology equipment - Owned	809,760	36,367	13,854	-	832,273	513,363	38,748	13,823	-	538,288	293,985	225,219
Information technology equipment - Leased	195,708	-	-	-	195,708	195,708	-	-	-	195,708	-	24,464
Vehicles	5,779	-	-	-	5,779	1,431	181	-	-	1,612	4,167	4,889
Office Equipment	134,609	1,805	2,112	-	134,302	102,473	2,793	1,909	-	103,357	30,945	27,136
TOTAL	3,256,215	151,069	23,720	-	3,383,564	2,249,155	101,110	21,318	204	2,329,151	1,054,413	1,053,264
Work in progress*	211,453	170,110	192,886	-	188,677	-	-	-	-	-	188,677	147,412
Grand Total	3,467,668	321,179	216,606	-	3,572,241	2,249,155	101,110	21,318	204	2,329,151	1,243,090	1,200,676
Previous period	3,259,912	178,179	59,031	44,595	3,423,656	2,114,739	110,126	1,885	-	2,222,980	1,200,676	

(Rs.'000)

* Additions/deductions in CWIP includes Rs 41,817 thousands during the quarter ended June 30, 2021 (Rs 21,052 thousands as at June 30, 2020) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
Cash (including cheques, drafts and stamps)	190,544	223,665
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	41,840	142,500
(bb) Others	3,097	597
(b) Current Accounts	717,798	606,225
(c) Others (to be specified)	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others (to be specified)	-	-
TOTAL	953,279	972,987
Balances with non-scheduled banks included above	-	-
CASH & BANK BALANCES		
In India	953,279	972,987
Outside India	-	-
TOTAL	953,279	972,987

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	230,569	130,984
Advances to Directors/Officers	-	-
Advances to Suppliers	138,401	167,917
Less: Provision for doubtful recoveries	2,485	11,255
Advances to Employees	10,787	13,239
Advance tax paid and taxes deducted at source (Net of provision for	163,147	79,733
Other Advances	62,655	58,280
TOTAL (A)	603,074	438,898
OTHER ASSETS		
Income accrued on investments	4,539,493	3,927,373
Outstanding Premiums	1,168,548	1,049,604
Agents' Balances	20,306	17,785
Less: Provision for doubtful recoveries	20,306	17,785
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	894,766	355,656
Due from subsidiaries/ holding company	-	-
Goods and Services Tax unutilized credit	105,969	218,527
Deposits	177,442	174,317
Less: Provision for doubtful recoveries	56,864	45,564
Other Receivables	83,283	300,854
Less: Provision for doubtful recoveries	21,288	25,557
Others:		
(a) Assets held for unclaimed amount of policyholders	1,953,762	1,962,918
(b) Income accrued on unclaimed fund	267,642	285,485
(b) Derivative Asset	33,510	427,540
TOTAL (B)	9,146,263	8,631,153
TOTAL (A+B)	9,749,337	9,070,051

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
Agents' Balances	627,376	275,058
Balances due to other insurance companies	3,227	814,924
Deposits held on re-insurance ceded	-	-
Premiums received in advance	101,911	582,399
Unallocated premium (policy/proposal deposits)	1,301,600	584,719
Sundry creditors	2,496,698	2,225,412
Due to subsidiaries/ holding company	-	-
Claims Outstanding	3,658,372	2,779,074
Annuities Due	15,909	-
Due to Officers/ Directors	-	-
Taxes deducted at source payable	106,520	78,873
Goods and Services Tax payable	24,443	249,360
Unclaimed amount of policyholders	1,953,762	1,962,911
Income accrued on unclaimed fund	267,642	285,485
Others :		
(a). Security Deposit	218,734	128,590
(b). Derivative Margin payable	93,460	357,760
(c). Due to Policyholders	215,485	267,572
(d). Book overdraft (As per books)	714,811	-
TOTAL	11,799,950	10,592,137

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000)	(Rs.'000)
For taxation (less payments and taxes deducted at source)	268	119,991
For proposed dividends	-	-
For dividend distribution tax	-	-
For gratuity	284,530	292,222
For compensated absences	97,194	91,548
For Litigated Claims & Other Liabilities	471,044	436,317
TOTAL	853,036	940,078

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

Particulars	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
	(Rs.'000).	(Rs.'000).
Discount Allowed in issue of shares/ debentures	-	-
Others (to be specified)	-	-
TOTAL	-	-

ANALYTICAL RATIOS

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2021

Sl.No.	Particular	FOR THE QUARTER ENDED JUNE 30, 2021	UP TO THE QUARTER ENDED JUNE 30, 2021	FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020
1	New business premium income growth rate - segment wise				
	- Participating policies	93.98%	93.98%	-25.20%	-25.20%
	- Non-participating policies	75.32%	75.32%	-48.76%	-48.76%
	- Pension	-58.67%	-58.67%	-17.00%	-17.00%
	- Non- Par Annuity	21.35%	21.35%	752.77%	752.77%
	- Non Par Pension	14.70%	14.70%	99.73%	99.73%
	- Health	-100.00%	-100.00%	-99.73%	-99.73%
	- Group - linked	344.92%	344.92%	-0.83%	-0.83%
	- Individual Life - Linked	-53.89%	-53.89%	24.21%	24.21%
	- Pension - linked	-100.00%	-100.00%	0.00%	0.00%
2	Net Retention Ratio	92.78%	92.78%	93.32%	93.32%
3	Expense of Management to Gross Direct Premium Ratio	27.79%	27.79%	31.90%	31.90%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.30%	5.30%	4.89%	4.89%
5	Ratio of policyholders' liabilities to shareholders' funds	2229.76%	2229.76%	1666.20%	1666.20%
6	Growth rate of shareholders' fund	-5.59%	-5.59%	8.57%	8.57%
7	Ratio of surplus/(deficit) to policyholders' liability	0.43%	0.43%	0.42%	0.42%
8	Change in net worth (Rs.'000)	(755,223)	(755,223)	1,067,488	1,067,488
9	Profit after tax/Total Income	-7.57%	-7.57%	2.28%	2.28%
10	(Total real estate + loans)/(Cash & invested assets)	1.36%	1.36%	1.17%	1.17%
11	Total investments/(Capital + Surplus)	2336.67%	2336.67%	1761.22%	1761.22%
12	Total affiliated investments/(Capital+ Surplus)	1.96%	1.96%	1.85%	1.85%
13	Investment Yield (Annualised)				
	A. With unrealised gains				
	Shareholders' fund	3.30%	3.30%	19.23%	19.23%
	Policyholders' fund				
	Non linked				
	Participating	3.39%	3.39%	21.15%	21.15%
	Non Participating	3.10%	3.10%	21.04%	21.04%
	Linked				
	Non Participating	28.29%	28.29%	54.40%	54.40%
	B. With realised gains				
	Shareholders' fund	7.70%	7.70%	7.93%	7.93%
	Policyholders' fund				
	Non linked				
	Participating	8.31%	8.31%	7.82%	7.82%
	Non Participating	7.55%	7.55%	7.75%	7.75%
	Linked				
	Non Participating	11.82%	11.82%	1.20%	1.20%
14	Conservation Ratio				
	-Linked	101.80%	101.80%	41.76%	41.76%
	-Non Linked	110.22%	110.22%	68.12%	68.12%
	-Pension (both Linked and Non Linked)	131.71%	131.71%	33.34%	33.34%
	-Health	97.17%	97.17%	83.22%	83.22%
15	Persistency Ratio (policies)				
	For 13th month	71.12%	71.12%	74.29%	74.29%
	For 25th month	62.32%	62.32%	57.19%	57.19%
	For 37th month	52.57%	52.57%	51.00%	51.00%
	For 49th Month	48.97%	48.97%	46.04%	46.04%
	For 61st month	41.55%	41.55%	34.91%	34.91%
16	Persistency Ratio (premium)				
	For 13th month	73.47%	73.47%	74.73%	74.73%
	For 25th month	61.47%	61.47%	54.50%	54.50%
	For 37th month	49.90%	49.90%	53.17%	53.17%
	For 49th Month	50.90%	50.90%	46.66%	46.66%
	For 61st month	40.83%	40.83%	31.65%	31.65%
17	NPA Ratio				
	Gross NPA Ratio	0.39%	0.39%	0.48%	0.48%
	Net NPA Ratio	0.07%	0.07%	0.15%	0.15%
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	2,012,884,283	2,012,884,283	2,012,884,283	2,012,884,283
2	(b) Percentage of shareholding (Indian / Foreign)	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%	65.91% : 34.09%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	Basic - Rs.(0.72) Diluted - Rs.(0.72)	Basic - Rs.(0.72) Diluted - Rs.(0.72)	Basic - Rs.0.19 Diluted - Rs.0.19	Basic - Rs.0.19 Diluted - Rs.0.19
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	Basic - Rs.(0.72) Diluted - Rs.(0.72)	Basic - Rs.(0.72) Diluted - Rs.(0.72)	Basic - Rs.0.19 Diluted - Rs.0.19	Basic - Rs.0.19 Diluted - Rs.0.19
6	(iv) Book value per share (Rs)	6.34	6.34	6.72	6.72

Note:

- Shareholder's funds are net of accumulated deficit in Revenue Account, for the purpose of calculating relevant ratios
- Ratios are based on Public Disclosure guidelines issued by IRDA dated January 28, 2010
- Persistency ratios are estimated as prescribed by IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated on 23 January 2014
- Persistency ratios are based on annualised premiums of the individual block of policies

STATEMENT SHOWING THE AGE-WISE ANALYSIS OF THE UNCLAIMED AMOUNT OF THE POLICYHOLDERS AS ON JUNE 30, 2021

(Rs.'000)

Sr.	Particulars	Total Amount	AGE-WISE ANALYSIS							
			Upto 1 month	1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 months	31-36 months	Beyond 36 months
1	Claims settled but not paid to the policyholders / insured due to any reasons except under litigation from the insured / policyholders	55,457	14,698	3,806	1,790	2,964	2,437	14,902	1	14,859
2	Sum due to the insured / policyholders on maturity or otherwise	1,446,296	69,371	135,604	221,258	89,298	111,188	75,317	62,518	681,742
3	Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	195,399	6,650	27,701	7,692	12,848	6,615	6,945	7,605	119,343
4	Cheques issued by the Insurer for settlement under "a", "b" or "c" above and cheques have not been encashed by the policyholders / insured - Refer Note	524,252	-	88,091	103,119	40,322	32,390	31,585	17,818	210,927
	Total	2,221,404	90,719	255,202	333,859	145,432	152,630	128,749	87,942	1,026,871

FORM L-24 VALUATION OF NET LIABILITIES



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2021

(Rs. Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	AS AT JUNE 30, 2021	AS AT JUNE 30, 2020
1	Linked		
a	Life	715,736	553,422
b	General Annuity	-	-
c	Pension	25,579	22,317
d	Health	-	-
2	Non-Linked		
a	Life	1,944,918	1,579,124
b	General Annuity	14,705	5,379
c	Pension	24,423	19,362
d	Health	20,669	17,309

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUALS
Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : June 30, 2021

(Rs. Lakhs)

Geographical Distribution of Total Business - Individual - April 2021 to June 2021													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	103	103	60	1,720	374	361	284	6,320	477	464	344	8,040
2	Arunachal Pradesh	7	7	7	70	10	9	7	67	17	16	14	137
3	Assam	322	322	201	2,169	368	358	240	3,133	690	680	441	5,302
4	Bihar	951	951	472	5,842	388	346	170	3,249	1,339	1,297	642	9,090
5	Chattisgarh	100	100	51	873	168	163	202	1,986	268	263	252	2,859
6	Goa	2	2	2	14	3	3	1	7	5	5	2	21
7	Gujarat	185	185	112	1,388	656	634	479	7,592	841	819	590	8,979
8	Haryana	767	767	320	12,958	1,690	1,649	820	79,572	2,457	2,416	1,140	92,529
9	Himachal Pradesh	49	49	36	335	1,987	1,921	1,127	13,668	2,036	1,970	1,163	14,003
10	Jammu & Kashmir	1,106	1,106	464	7,150	2,625	2,592	1,066	16,102	3,731	3,698	1,530	23,252
11	Jharkhand	194	194	135	1,748	332	309	213	3,638	526	503	347	5,386
12	Karnataka	2,093	2,093	462	97,958	6,760	6,133	1,335	422,218	8,853	8,226	1,797	520,176
13	Kerala	233	233	158	2,034	784	747	673	8,460	1,017	980	831	10,494
14	Madhya Pradesh	255	255	120	3,241	488	459	410	8,705	743	714	530	11,947
15	Maharashtra	317	317	168	4,465	1,875	1,804	1,376	34,261	2,192	2,121	1,544	38,727
16	Manipur	25	25	8	136	16	16	4	41	41	41	12	176
17	Meghalaya	7	7	3	31	9	9	4	59	16	16	7	89
18	Mizoram	-	-	-	-	1	1	0	3	1	1	0	3
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	413	413	295	3,004	369	354	217	2,908	782	767	513	5,912
21	Punjab	1,125	1,125	717	7,571	1,901	1,835	1,272	13,818	3,026	2,960	1,989	21,389
22	Rajasthan	488	488	229	5,172	410	391	212	4,789	898	879	441	9,961
23	Sikkim	3	3	1	9	5	5	2	15	8	8	2	24
24	Tamil Nadu	73	73	45	722	364	357	290	4,711	437	430	335	5,433
25	Telangana	21	21	12	346	268	266	212	5,085	289	287	224	5,431
26	Tripura	43	43	44	266	85	84	35	469	128	127	79	735
27	Uttar Pradesh	1,582	1,582	999	13,939	3,066	2,943	2,111	27,516	4,648	4,525	3,111	41,455
28	Uttarakhand	16	16	7	216	656	631	406	5,016	672	647	414	5,232
29	West Bengal	1,096	1,096	1,014	6,126	1,018	934	967	7,788	2,114	2,030	1,982	13,914
30	Andaman & Nicobar Islands	-	-	-	-	2	2	1	35	2	2	1	35
31	Chandigarh	18	18	12	153	143	136	89	2,802	161	154	101	2,954
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	2	2	1	17	2	2	1	17
34	Delhi	420	420	157	2,294	3,192	3,062	2,375	29,173	3,612	3,482	2,532	31,468
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	1	1	0	3	6	6	3	27	7	7	3	30
	Company Total	12,015	12,015	6,309	181,953	30,021	28,522	16,604	713,248	42,036	40,537	22,914	895,200

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : June 30, 2021

(Rs. Lakhs)

Geographical Distribution of Total Business - Group - April 2021 to June 2021													
Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	45	10	815	2	2,696	25	4,450	2	2,741	35	5,265
2	Arunachal Pradesh	-	2	0	20	-	6	6	134	-	8	6	154
3	Assam	-	270	49	2,344	-	285	68	2,862	-	555	117	5,207
4	Bihar	-	371	87	4,552	-	200	87	3,832	-	571	174	8,383
5	Chattisgarh	-	53	7	369	-	163	29	1,169	-	216	37	1,538
6	Goa	-	1	0	4	-	53	0	249	-	54	0	253
7	Gujarat	-	134	17	1,164	3	5,204	113	18,576	3	5,338	130	19,741
8	Haryana	-	418	80	4,711	8	35,384	1,106	792,561	8	35,802	1,186	797,273
9	Himachal Pradesh	-	35	7	349	-	1,451	165	13,926	-	1,486	172	14,274
10	Jammu & Kashmir	-	4,705	421	27,425	-	11,396	1,021	69,191	-	16,101	1,442	96,616
11	Jharkhand	-	52	13	673	-	83	37	1,912	-	135	51	2,585
12	Karnataka	-	784	112	8,918	7	176,974	737	880,471	7	177,758	850	889,389
13	Kerala	-	49	12	604	1	545	282	7,820	1	594	294	8,424
14	Madhya Pradesh	-	204	39	2,235	-	1,187	86	8,130	-	1,391	125	10,365
15	Maharashtra	-	196	38	2,107	18	346,013	2,005	5,798,735	18	346,209	2,043	5,800,842
16	Manipur	-	75	7	502	-	106	15	908	-	181	23	1,410
17	Meghalaya	-	5	1	77	-	9	1	63	-	14	3	140
18	Mizoram	-	2	2	68	-	12	3	165	-	14	5	233
19	Nagaland	-	1	0	16	-	7	1	56	-	8	1	72
20	Orissa	-	157	30	1,667	-	209	51	2,702	-	366	82	4,369
21	Punjab	-	434	65	3,267	-	981	220	11,770	-	1,415	285	15,036
22	Rajasthan	-	499	94	6,056	1	8,351	199	172,246	1	8,850	293	178,302
23	Sikkim	-	-	-	-	-	4	1	41	-	4	1	41
24	Tamil Nadu	-	136	20	1,585	2	16,281	85	338,709	2	16,417	106	340,294
25	Telangana	-	47	4	522	4	50,446	61	541,839	4	50,493	66	542,361
26	Tripura	-	56	7	427	-	126	23	1,002	-	182	30	1,429
27	Uttar Pradesh	-	1,039	166	9,602	3	17,662	541	347,763	3	18,701	708	357,365
28	Uttarakhand	-	19	3	245	-	2,098	487	15,913	-	2,117	490	16,157
29	West Bengal	-	833	149	7,753	-	2,148	121	14,974	-	2,981	270	22,727
30	Andaman & Nicobar Islands	-	2	0	13	-	24	5	262	-	26	5	275
31	Chandigarh	-	9	1	41	-	79	26	1,688	-	88	26	1,728
32	Dadra & Nagarhaveli	-	-	-	-	-	(4)	-	(310)	-	(4)	-	(310)
33	Daman & Diu	-	-	-	-	-	7	-	255	-	7	-	255
34	Delhi	-	19	7	544	3	2,729	168	43,164	3	2,748	176	43,708
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	5	0	20	-	322	2	3,668	-	327	2	3,668
	Company Total	-	10,657	1,449	88,693	52	683,237	7,782	9,100,877	52	693,894	9,232	9,189,570

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
(Read with Regulation 10)
Name of the Insurer: PNB Metlife India Insurance Company Limited
Registration Number: 117
Statement as on: 30 June 2021
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly



PART - A

Rs.lakhs

Section I

No	PARTICULARS	SCH	Amount	Reconciliation of Investment Assets	
1	Investments (Shareholders)	8	138,581	Total Investment Assets (as per Balance Sheet)	2,970,559
	Investments (Policyholders)	8A	2,096,924	Balance Sheet Value of:	
	Investments (Linked Liabilities)	8B	735,055	A. Life Fund	2,103,876
2	Loans	9	9,835	B. Pension & General Annuity and Group Business	131,628
3	Fixed Assets	10	12,431	C. Unit Linked Funds	735,055
4	Current Assets		0		2,970,559
	a. Cash & Bank Balance	11	9,533		
	b. Advances & Other Assets	12	97,493		
5	Current Liabilities		0		
	a. Current Liabilities	13	118,000		
	b. Provisions	14	8,530		
	c. Misc. Exp not Written Off	15	0		
	d. Debit Balance of P&L A/c	16	-74,598		
	Application of Funds as per Balance Sheet (A)		3,047,920		
	Less: Other Assets	SCH	Amount		
1	Loans (if any)	9	9,835		
	2 Fixed Assets (if any)	10	12,431		
	#### Cash & Bank Balance (if any)	11	9,533		
	#### Advances & Other Assets (if any)	12	97,493		
	#### Current Liabilities	13	118,000		
	6 Provisions	14	8,530		
	#### Misc. Exp not Written Off	15	0		
	#### Investments held outside India	16	0		
	#### Debit Balance of P&L A/c	16	-74,598		
	TOTAL (B)		77,361		
	Investment Assets (A-B)		2,970,559		

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance (a)	FRSM* (b)	UL-Non Unit Res (c)	PAR (d)					
1 Central Govt. Sec	Not Less than 25%	-	50,270	2,842	593,647	252,818	899,578	43.2	899,578	956,545
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	92,888	3,562	704,165	334,774	1,135,389	54.5	1,135,389	1,197,655
3 Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-
a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-
1. Approved Investments	Not Less than 15%	-	39,832	100	267,085	235,522	542,539	26.0	2,908	545,447
2. Other Investments		-	-	-	-	-	-	-	-	-
b. i) Approved Investments	Not exceeding 35%	-	5,365	6,999	220,672	154,766	387,803	18.6	16,666	404,468
ii) Other Investments		-	-	-	16,087	872	16,959	0.8	1,613	18,572
TOTAL LIFE FUND	100%	-	138,085	10,661	1,208,009	725,934	2,082,689	100.0	21,187	2,103,876

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR (a)	NON PAR (b)					
1 Central Govt. Sec	Not Less than 20%	18,386	64,662	83,047	63.2	-	83,047	86,207
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	21,154	82,117	103,272	78.6	-	103,272	106,582
3 Balance in Approved investment	Not Exceeding 60%	9,675	18,502	28,177	21.4	179	28,357	29,684
TOTAL PENSION, GENERAL ANNUITY FUND	100%	30,830	100,619	131,449	100.0	179	131,628	136,267

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)
		PAR (a)	NON PAR (b)		
1 Approved Investments	Not Less than 75%	-	637,925	637,925	86.8
2 Other Investments	Not More than 25%	-	97,130	97,130	13.2
TOTAL LINKED INSURANCE FUND	100%	-	735,055	735,055	100.0

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note: 1 (+) FRSM refers to 'Funds representing Solvency Margin'
2 Funds beyond Solvency Margin shall have a separate Custody Account.
3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Sanjay Kumar
Chief Investment Officer

FORM L-27-UNIT LINKED BUSINESS-3A
(Read with Regulation 10)

Unit Linked Insurance Business
Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration Number: 117



Periodicity of Submission: Quarterly
Statement as on: 30 June 2021

Link to Item "C" of FORM 3A (Part A)

PARTICULARS	ULIF00525/01/05ACCELE RATO117	ULIF02301/01/18BALANCEOPP1 17	ULIF01015/12/09BALANCER2 F117	ULIF00425/01/05BALANCER FN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHEMF117	ULIF01721/12/10DISCONTINU 117	ULIF01315/12/09FLEXICAPFN1 17	ULGF00205/06/04GRABALAN CE117	ULGF00105/06/04GRADEBT FND117	ULIF01909/10/15LIQUIDF UND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MODERA TORF117
Opening Balance (Market Value)	16,620.28	210.75	52,543.15	24,245.72	227.50	1,463.89	62,776.29	105,392.60	7,196.15	11,948.40	91.94	774.14	1,104.33
Add: Inflow during the Quarter	19.35	15.37	488.79	37.97	20.91	107.69	14,237.50	1,165.38	113.90	24.53	7.52	56.31	14.18
Increase / (Decrease) Value of Inv (Net)	1,040.37	20.31	2,748.64	1,040.40	2.87	174.94	673.12	9,756.54	254.72	150.66	0.47	138.05	27.52
Less: Outflow during the Quarter	335.78	29.49	2,101.78	684.62	22.50	119.49	827.60	5,541.06	65.06	218.73	11.59	54.95	29.53
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17,344.23	216.94	53,678.80	24,629.47	228.78	1,627.03	76,859.31	110,773.47	7,499.71	11,904.85	88.35	913.56	1,116.50

INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>75%)																										
Central Govt Securities	1,689.60	9.7%	40.89	18.8%	5,548.37	10.3%	3,781.88	15.4%	113.53	49.6%	-	0.0%	43,899.05	56.6%	-	0.0%	1,858.71	25.3%	2,717.69	22.8%	48.57	55.0%	-	0.0%	464.37	41.6%
State Government Securities	-	0.0%	24.41	11.3%	5,017.83	9.3%	-	0.0%	46.85	20.5%	-	0.0%	12,794.86	16.6%	-	0.0%	442.39	5.9%	1,921.26	16.1%	-	0.0%	-	0.0%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	16.56	0.0%	17.62	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7.38	0.1%	-	0.0%	-	0.0%	3.63	0.2%
Corporate Bonds	578.60	3.3%	1.62	0.7%	5,923.76	11.0%	1,887.99	7.7%	45.53	19.9%	-	0.0%	-	0.0%	-	0.0%	937.49	12.5%	2,858.75	24.0%	-	0.0%	-	0.0%	128.34	11.5%
Infrastructure Bonds	62.51	0.4%	4.30	2.0%	3,629.06	6.8%	3,653.18	14.8%	7.55	3.3%	-	0.0%	-	0.0%	-	0.0%	878.87	11.7%	3,820.76	32.1%	-	0.0%	-	0.0%	131.37	11.8%
Equity	11,390.17	65.7%	125.91	58.0%	25,288.45	47.1%	10,224.23	41.5%	-	0.0%	1,358.18	83.5%	-	0.0%	86,255.64	77.9%	2,233.04	29.8%	-	0.0%	799.07	87.5%	198.95	17.8%	-	0.0%
Money Market Investments	0.90	0.0%	3.65	1.7%	721.10	1.3%	0.95	0.0%	0.65	0.3%	4.96	0.3%	20,431.66	26.6%	132.00	0.1%	741.90	9.9%	115.60	1.0%	39.79	45.0%	13.14	1.4%	29.30	2.6%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	13,721.79	79.1%	200.78	92.5%	46,143.23	86.0%	19,565.85	79.4%	214.11	93.6%	1,363.14	83.8%	76,725.57	99.8%	86,387.64	78.0%	7,132.40	95.1%	11,441.43	96.1%	88.35	100.0%	812.21	88.9%	954.96	85.5%
Current Assets:																										
Accrued Interest	66.12	0.4%	1.03	0.5%	592.88	1.1%	272.20	1.1%	4.25	1.9%	-	0.0%	258.31	0.3%	0.00	0.0%	131.25	1.8%	343.76	2.9%	-	0.0%	-	0.0%	17.86	1.6%
Dividend Receivable	22.51	0.1%	0.16	0.1%	49.80	0.1%	21.20	0.1%	-	0.0%	1.89	0.1%	-	0.0%	180.61	0.2%	4.55	0.1%	-	0.0%	0.57	0.1%	-	0.0%	0.39	0.0%
Bank Balance	0.04	0.0%	0.01	0.0%	0.08	0.0%	0.04	0.0%	0.00	0.0%	0.08	0.0%	0.23	0.0%	1.59	0.0%	0.09	0.0%	0.07	0.0%	0.00	0.0%	0.16	0.0%	0.04	0.0%
Receivable for Sale of Investments	209.37	1.2%	0.10	0.0%	68.30	0.1%	199.14	0.8%	-	0.0%	27.23	1.7%	-	0.0%	842.44	0.8%	(0.00)	0.0%	-	0.0%	-	0.0%	0.73	0.1%	2.89	0.3%
Other Current Assets (for Investments)	-	0.0%	0.03	0.0%	-	0.0%	-	0.0%	-	0.0%	3.45	0.2%	-	0.0%	76.28	0.1%	-	0.0%	-	0.0%	-	0.0%	1.21	0.1%	-	0.0%
Less: Current Liabilities																										
Payable for Investments	139.48	0.8%	0.94	0.4%	66.83	0.1%	123.84	0.5%	-	0.0%	16.09	1.0%	-	0.0%	385.74	0.3%	0.00	0.0%	-	0.0%	0.00	0.0%	4.48	0.5%	3.24	0.2%
Fund Mgmt Charges Payable	0.98	0.0%	0.01	0.0%	1.98	0.0%	1.19	0.0%	0.01	0.0%	0.07	0.0%	1.24	0.0%	4.43	0.0%	0.15	0.0%	0.25	0.0%	0.00	0.0%	0.04	0.0%	0.05	0.0%
Other Current Liabilities (for Inv)	27.28	0.2%	-	0.0%	23.29	0.0%	63.94	0.3%	0.05	0.0%	-	0.0%	123.56	0.2%	-	0.0%	9.01	0.1%	0.16	0.0%	0.01	0.0%	-	0.0%	3.40	0.3%
Sub Total (B)	130.29	0.8%	0.38	0.2%	618.96	1.2%	303.62	1.2%	4.19	1.8%	16.49	1.0%	133.74	0.2%	710.75	0.6%	126.73	1.7%	343.42	2.9%	(0.01)	0.0%	(1.75)	-0.2%	15.49	1.4%
Other Investments (<=25%)																										
Corporate Bonds	164.00	0.9%	-	0.0%	20.00	0.0%	630.00	2.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	60.00	0.8%	120.00	1.0%	-	0.0%	-	0.0%	26.00	2.3%
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	796.56	4.6%	13.61	6.3%	2,210.08	4.1%	525.37	2.1%	-	0.0%	156.56	0.9%	-	0.0%	8,686.98	7.8%	180.59	2.4%	-	0.0%	-	0.0%	103.11	11.3%	14.16	1.3%
Mutual funds	2,531.60	14.6%	2.17	1.0%	4,686.53	8.7%	3,604.63	14.6%	10.48	4.6%	90.84	0.5%	-	0.0%	14,588.09	13.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	105.89	9.5%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	3,492.16	20.1%	15.78	7.5%	6,916.62	12.9%	4,760.08	19.3%	10.48	4.6%	247.40	13.2%	0.00	0.0%	23,674.07	21.4%	248.59	3.2%	130.00	1.0%	0.00	0.0%	103.11	11.3%	146.05	13.1%
Total (A + B + C)	17,344.23	100.0%	216.94	100.0%	53,678.80	100.0%	24,629.47	100.0%	228.78	100.0%	1,627.03	100.0%	76,859.31	100.0%	110,773.47	100.0%	7,499.71	100.0%	11,904.85	100.0%	88.35	100.0%	913.56	100.0%	1,116.50	100.0%
Fund Carried Forward (as per LB 2)	17,344.23		216.94		53,678.80		24,629.47		228.78		1,627.03		76,859.31		110,773.47		7,499.71		11,904.85		88.35		913.56		1,116.50	

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A) for both Par & Non Par Business
2. Details of Item 12 of FORM 18-2 which forms part of (ROA (Actual Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments are as permitted under Sec 27A(2)

FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Co

Registration Number: 117



PART - B

Periodicity of Submission: Quarterly

Statement as on: 30 June 2021

Rs. Lakhs

PARTICULARS	ULIF01115/12/09MULTIPLIER17	ULIF01809/10/15MULTIPLIER17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIPLIER117	ULIF00815/12/09PRESERVE R2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTOR RF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSECUR EF117	ULGF00510/09/14METGROW THF117	Total of All Funds
Opening Balance (Market Value)	67,610.41	2,077.96	134,893.56	1,226.07	8,869.94	4,631.31	91,138.11	7,619.53	85,454.92	7,600.49	281.06	287.97	696,246.47
Add: Inflow during the Quarter	251.36	143.57	45.85	109.67	349.79	134.21	666.67	174.60	1,943.01	130.40	-	-	20,258.52
Increase / (Decrease) Value	4,801.33	196.49	9,194.80	146.07	103.90	43.50	544.69	72.52	12,695.67	809.30	6.44	12.99	44,644.31
Less: Outflow during the Quarter	2,434.53	145.77	2,773.41	85.98	469.59	245.96	5,506.75	370.52	3,725.70	213.51	40.64	41.97	26,096.48
TOTAL INVESTIBLE FUNDS (MKT VALUE)	70,228.58	2,272.24	141,320.80	1,395.82	8,854.04	4,563.06	86,842.72	7,496.13	96,367.90	8,326.68	246.86	259.00	735,054.82

INVESTMENT OF UNIT FUND	ULIF01115/12/09MULTIPLIER17	ULIF01809/10/15MULTIPLIER17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIPLIER117	ULIF00815/12/09PRESERVE R2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTOR RF117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSECUR EF117	ULGF00510/09/14METGROW THF117	Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (<=75%)														
Central Govt Securities	-	0.0%	-	0.0%	-	0.0%	5,869.08	66.3%	2,909.72	63.8%	12,916.22	14.9%	1,380.95	18.4%
State Government Securities	-	0.0%	-	0.0%	-	0.0%	2,479.61	28.0%	1,352.62	29.6%	9,960.78	11.5%	1,405.09	18.7%
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	4.45	0.0%	30.37	0.7%	5.97	0.0%	-	0.0%
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	23,631.48	27.2%	1,529.92	20.4%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	32,823.12	37.8%	2,398.05	32.0%
Equity	56,326.45	80.2%	1,788.42	78.7%	114,319.38	80.9%	1,092.00	78.2%	-	0.0%	83,630.09	86.8%	7,784.84	93.5%
Money Market Investments	379.65	0.5%	35.59	1.6%	960.05	0.7%	0.46	0.0%	387.10	4.4%	215.50	4.7%	170.70	0.2%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	56,706.10	80.7%	1,824.01	80.3%	115,279.43	81.6%	1,092.46	78.3%	8,739.93	98.7%	4,508.22	98.8%	79,508.28	91.6%
Current Assets:														
Accrued Interest	(0.00)	0.0%	-	0.0%	(0.00)	0.0%	-	0.0%	120.01	1.4%	61.93	1.4%	2,620.66	3.0%
Dividend Receivable	164.03	0.2%	3.92	0.2%	320.17	0.2%	1.20	0.1%	-	0.0%	-	0.0%	73.13	0.1%
Bank Balance	0.05	0.0%	0.05	0.0%	0.13	0.0%	0.04	0.0%	0.02	0.0%	0.04	0.0%	4.72	0.0%
Receivable for Sale of Investments	179.84	0.3%	7.61	0.3%	(0.00)	0.0%	24.79	1.8%	0.00	0.0%	-	0.0%	803.69	0.8%
Other Current Assets (for Investments)	-	0.0%	-	0.0%	-	0.0%	15.30	1.1%	-	0.0%	-	0.0%	253.09	0.3%
Less: Current Liabilities														
Payable for Investments	213.53	0.3%	11.19	0.5%	(0.00)	0.0%	13.73	1.0%	-	0.0%	-	0.0%	285.11	0.3%
Fund Mgmt Charges Payable	2.81	0.0%	0.09	0.0%	7.95	0.0%	0.06	0.0%	0.18	0.0%	0.29	0.0%	0.30	0.0%
Other Current Liabilities (for Invest)	143.21	0.2%	0.03	0.0%	189.53	0.1%	-	0.0%	5.70	0.1%	8.93	0.2%	240.76	0.3%
Sub Total (B)	(15.64)	0.0%	0.26	0.0%	122.83	0.1%	27.63	2.0%	114.11	1.3%	54.84	1.2%	2,377.13	2.7%
Other Investments (<=25%)														
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	780.00	0.8%	200.00	2.7%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%
Equity	3,733.45	5.3%	175.19	7.7%	7,301.32	5.2%	183.57	13.2%	-	0.0%	6,581.23	6.8%	107.80	1.3%
Mutual funds	9,804.67	14.0%	272.78	12.0%	18,617.21	13.2%	92.15	6.6%	-	0.0%	4,177.31	4.8%	209.58	2.8%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	13,538.12	19.3%	447.96	19.7%	25,914.54	18.3%	275.72	19.8%	0.00	0.0%	4,957.31	5.7%	409.38	5.5%
Total (A + B + C)	70,228.58	100.0%	2,272.24	100.0%	141,320.80	100.0%	1,395.82	100.0%	8,854.04	100.0%	4,563.06	100.0%	86,842.72	100.0%
Fund Carried Forward (as per LB 2)	70,228.58		2,272.24		141,320.80		1,395.82		8,854.04		4,563.06		86,842.72	

Note:
 1. The aggregate of all the above Segregated Unit-Funds should
 2. Details of item 12 of FORM 18-2 which forms part of RDA #
 3. Other Investments are as permitted under Sec 27A(2)

Sanjay Kumar
 Chief Investment Officer

FORM L-28-ULIP-NAV-3A

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 30 June 2021

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds



PART - C

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	17,344.23	55.35	55.35	52.05	50.13	41.70	39.11	41.5%	10.1%	55.8617
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	1-Jan-18	NON PAR	216.94	16.01	16.01	14.63	13.86	12.11	11.16	43.5%	15.7%	16.0106
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	24,629.47	42.79	42.79	41.03	40.05	35.36	33.96	26.0%	7.4%	43.1574
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	53,678.80	26.43	26.43	25.11	24.55	21.61	20.49	29.0%	10.7%	26.547
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	1-Jan-18	NON PAR	228.78	12.93	12.93	12.78	12.90	12.52	12.48	3.6%	9.2%	13.0208
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	1-Jan-18	NON PAR	1,627.03	15.18	15.18	13.59	12.71	10.51	9.46	60.4%	13.2%	15.1794
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	76,859.31	19.50	19.50	19.30	19.23	18.94	18.82	3.6%	5.0%	19.497
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	110,773.47	31.27	31.27	28.59	27.09	22.03	20.21	54.7%	12.6%	31.396
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	5-Jun-04	NON PAR	7,499.71	28.76	28.76	27.78	27.22	24.80	23.99	19.9%	10.2%	28.9268
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	5-Jun-04	NON PAR	11,904.85	21.52	21.52	21.25	21.36	20.68	20.67	4.1%	5.8%	21.7039
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	9-Oct-15	NON PAR	88.35	12.30	12.30	12.24	12.18	12.12	12.06	2.0%	3.9%	12.3043
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	1-Jan-18	NON PAR	913.56	17.58	17.58	14.97	12.94	10.75	8.93	96.9%	21.0%	17.5805
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,116.50	32.87	32.87	32.07	32.05	29.94	29.49	11.5%	6.1%	33.0876
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	141,320.80	62.56	62.56	58.53	54.69	43.44	39.77	57.3%	12.9%	63.224
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	70,228.58	28.43	28.43	26.52	24.92	19.81	18.28	55.5%	13.2%	28.6753
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	9-Oct-15	NON PAR	2,272.24	17.87	17.87	16.36	15.43	12.45	11.36	57.3%	13.2%	17.9233
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	1-Jan-18	NON PAR	1,395.82	17.07	17.07	15.32	14.11	11.77	10.26	66.3%	17.4%	17.1215
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	4,563.06	28.23	28.23	27.97	28.28	27.52	27.53	2.5%	8.2%	28.4529
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,854.04	22.97	22.97	22.70	22.92	22.28	22.31	3.0%	8.6%	23.1311
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	7,496.13	27.57	27.57	27.31	27.42	26.64	26.83	2.7%	4.3%	27.8112
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	86,842.72	22.92	22.92	22.79	22.88	22.24	22.26	2.9%	6.8%	23.1738
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	8,326.68	34.70	34.70	31.34	29.28	25.12	22.84	52.0%	16.7%	34.8178
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	96,367.90	40.03	40.03	34.80	32.29	27.76	24.02	66.7%	20.1%	40.0317
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	259.00	10.80	10.80	10.29	10.01	-	-	NA	NA	10.8827
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	246.86	10.30	10.30	10.05	10.00	-	-	NA	NA	10.3585
	Total				735,054.82									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- * NAV should reflect the published NAV on the reporting date

Sanjay Kumar
Chief Investment Officer

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Non Linked Fund



Name of the Insurer: PNB Metlife India Insurance Company Limited

Date: June 30th, 2021

(Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th Jun 2021	as % of total for this class	As at 30th Jun 2020	as % of total for this class	As at 30th Jun 2021	as % of total for this class	As at 30th Jun 2020	as % of total for this class
Break down by credit rating								
AAA rated	806,399	37.3%	759,423	40.0%	757,041	37.1%	693,856	40.7%
AA or better	48,575	2.2%	49,206	2.6%	46,132	2.3%	46,174	2.7%
Rated below AA but above A	1,038	0.0%	6,184	0.3%	1,000	0.0%	5,501	0.3%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sovereign	1,304,237	60.4%	1,082,590	57.1%	1,238,660	60.6%	961,058	56.3%
A1+	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	21,911	1.0%	14,894	0.8%	21,368	1.0%	14,561	0.9%
more than 1 year and up to 3 years	68,588	3.2%	74,545	3.9%	64,848	3.2%	70,067	4.1%
More than 3 years and up to 7 years	318,484	14.7%	318,944	16.8%	296,035	14.5%	294,235	17.2%
More than 7 years and up to 10 years	397,964	18.4%	387,355	20.4%	372,284	18.2%	350,728	20.6%
More than 10 years and up to 15 years	478,926	22.2%	313,168	16.5%	460,478	22.5%	287,329	16.8%
More than 15 years and up to 20 years	212,575	9.8%	128,015	6.7%	205,464	10.1%	115,683	6.8%
Above 20 years	661,802	30.6%	660,481	34.8%	622,356	30.5%	573,987	33.6%
Breakdown by type of the issuer								
a. Central Government	1,046,226	48.4%	914,119	48.2%	985,848	48.3%	803,431	47.1%
b. State Government	258,011	11.9%	168,471	8.9%	252,812	12.4%	157,627	9.2%
c. Corporate Securities	856,012	39.6%	814,813	42.9%	804,172	39.4%	745,531	43.7%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Linked Fund



Date: June 30th, 2021

Name of the Insurer: PNB Metlife India Insurance Company Limited

(Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th Jun 2021	as % of total for this class	As at 30th Jun 2020	as % of total for this class	As at 30th Jun 2021	as % of total for this class	As at 30th Jun 2020	as % of total for this class
Break down by credit rating								
AAA rated	68,333	29.7%	65,008	29.2%	65,182	27.8%	60,563	27.0%
AA or better	22,961	10.0%	25,177	11.3%	21,923	9.4%	24,022	10.7%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	2,000	0.9%	3,500	1.6%	11,400	4.9%	15,348	6.8%
Sovereign	118,557	51.6%	113,716	51.1%	117,692	50.2%	109,268	48.7%
A1+	18,057	7.9%	15,037	6.8%	18,057	7.7%	15,037	6.7%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	59,627	25.9%	52,034	23.4%	60,926	26.0%	54,974	24.5%
more than 1 year and up to 3years	8,938	3.9%	14,054	6.3%	16,791	7.2%	16,795	7.5%
More than 3 years and up to 7years	93,971	40.9%	69,443	31.2%	90,938	38.8%	71,380	31.8%
More than 7 years and up to 10 years	45,705	19.9%	60,416	27.2%	44,107	18.8%	56,759	25.3%
More than 10 years and up to 15 years	13,196	5.7%	8,890	4.0%	13,387	5.7%	8,476	3.8%
More than 15 years and up to 20 years	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Above 20 years	8,470	3.7%	17,601	7.9%	8,105	3.5%	15,855	7.1%
Breakdown by type of the issuer								
a. Central Government	83,072	36.1%	86,356	38.8%	82,383	35.2%	82,976	37.0%
b. State Government	35,485	15.4%	27,360	12.3%	35,309	15.1%	26,292	11.7%
c. Corporate Securities	111,351	48.4%	108,723	48.9%	116,561	49.8%	114,971	51.3%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : RELATED PARTY TRANSACTIONS

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date: June 30, 2021

(Rs. Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				FOR THE QUARTER ENDED JUNE 30, 2021	UP TO THE QUARTER ENDED JUNE 30, 2021	FOR THE QUARTER ENDED JUNE 30, 2020	UP TO THE QUARTER ENDED JUNE 30, 2020
1	MetLife International Holdings, LLC	Significant Influence	a) Information technology expenses				
			Charge	227.98	227.98	234.88	234.88
			Recoverable	NIL	NIL	NIL	NIL
			Payable	462.85	462.85	1,189.63	1,189.63
			b) Travel and other costs				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	NIL	NIL	NIL	NIL
			c) Compensation costs				
			Charge	68.81	68.81	66.65	66.65
			Recoverable	86.96	86.96	83.87	83.87
			d) Funding for information technology equipments				
			Charge	418.17	418.17	210.52	210.52
Recoverable	418.17	418.17	210.52	210.52			
2	Punjab National Bank	Significant Influence	a) Commission				
			Charge	3,390.82	3,390.82	2,203.55	2,203.55
			Payable	3,938.42	3,938.42	777.66	777.66
			b) Bank Charges				
			Charge	18.55	18.55	12.47	12.47
			Payable	32.08	32.08	5.00	5.00
			Recoverable				
			c) Claims Settled				
			Charge	NIL	NIL	NIL	NIL
			Payable	NIL	NIL	0.00	0.00
			d) Premium received				
			Charge	NIL	NIL	NIL	NIL
			Payable	NIL	NIL	NIL	NIL
			e) Bank balances (Current account/short term deposit)				
			Charge	NIL	NIL	NIL	NIL
			Recoverable	2,344.86	2,344.86	6,176.79	6,176.79
			f) Interest received				
			Charge	52.66	52.66	51.47	51.47
			Recoverable	87.58	87.58	84.57	84.57
			g) Investment in Fixed deposit , Bond & Equity				
Charge	NIL	NIL	NIL	NIL			
Recoverable	2,500.87	2,500.87	2,501.10	2,501.10			
3	Ashish Kumar Srivastava	Managing Director and CEO	a) Managerial Remuneration				
			Charge	148.79	148.79	105.08	105.08
			Payable	320.51	320.51	214.09	214.09
			b) Premium received				
			Charge	NIL	NIL	NIL	NIL
			Payable	NIL	NIL	NIL	NIL

PERIODIC DISCLOSURES



FORM L-31	LNL - 6 : Board of Directors & Key Person (13 - 14)		
Registration No. and Date of Registration with the IRDA:117, August 6, 2001			Date : June 30, 2021
BOD and Key Person information			
BOARD OF DIRECTORS			Details of change in the period
Sl. No.	Name of person	Role/designation	
1	Kishore Ponnayolu	Chairman & Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	
3	Stephen Barnham	Additional Director	
4	Atinder Jit Singh	Additional Director	
5	Ashish Bhat	Director	
6	CH S S Mallikarjuna Rao	Director	
7	Sanjay Kumar	Additional Director	
8	Thallapaka Venkateswara Rao	Director	
9	Arvind Kumar Jain	Director	
10	Pheroze Kersasp Mistry	Director	
11	Surbhit Dabriwala	Director	
12	Erach Kotwal	Director	
13	Sunil Gulati	Independent Director	
14	Neeraj Swaroop	Additional Independent Director	Resigned w.e.f. 31.05.2021
15	Ranjana Agarwal	Additional Independent Director	Resigned w.e.f. 31.05.2021
KEY PERSON			
Sl. No.	Name of person	Role	
1	Ashish Kumar Srivastava	Managing Director and CEO	
2	P K Dinakar	Chief Actuary & Products Officer	
3	Shobhna Sharma	Appointed Actuary	Resigned w.e.f. 18.06.2021
4	Sanjay Kumar	Chief Investment Officer	
5	Agnipushp Singh	Chief Legal Officer & Head-Board Affairs	
6	Vineet Maheshwari	Chief Strategy Officer	
7	Anjan Bhattacharya	Chief Risk Officer	
8	Sarang Cheema	Chief Compliance Officer	
9	Viraj Taneja	Chief Internal Auditor	
10	Nipul Kaushal	Chief Marketing Officer	
11	Samrat Das	Chief Operating Officer	
12	Shishir Agarwal	Chief Human Resources Officer	
13	Sameer Bansal	Chief Distribution Officer	
14	Khalid Ahmad	Chief Financial Officer	
15	Yagya Turker	Company Secretary	

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)



Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th June 2021

		Form Code: _____
Name of Insurer:	<u>PNB MetLife India Insurance Co. Ltd.</u>	Registration Number: <u>117</u> Classification Code: _____
Classification:	<u>Total Business</u>	

Item	Description	Adjusted Value
		[Amount (in rupees lakhs)]
(1)	(2)	(3)
01	Available Assets in Policyholders' Fund:	2,802,469
	Deduct:	
02	Mathematical Reserves	2,746,029
03	Other Liabilities	0
04	Excess in Policyholders' funds	56,440
05	Available Assets in Shareholders Fund:	143,658
	Deduct:	
06	Other Liabilities of shareholders' fund	0
07	Excess in Shareholders' funds	143,658
08	Total ASM (04)+(07)	200,097
09	Total RSM	110,938
10	Solvency Ratio (ASM/RSM)	1.80

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Item No. 07 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders Account

FORM L-33-NPAs-7A

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117



NAME OF THE FUND : LIFE FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	778,536.21	774,084.08	-	-	-	-	1,304,152.88	1,214,996.80	2,082,689.08	1,989,080.88
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	778,536.21	774,084.08	-	-	-	-	1,304,152.88	1,214,996.80	2,082,689.08	1,989,080.88
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	25,636.21	25,642.51	-	-	-	-	105,812.86	98,553.52	131,449.07	124,196.03
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	25,636.21	25,642.51	-	-	-	-	105,812.86	98,553.52	131,449.07	124,196.03
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 30 June 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	86,986.65	87,844.18	-	-	18,056.71	14,996.71	630,011.47	593,405.59	735,054.82	696,246.47
2	Gross NPA	11,475.00	11,475.00	-	-	-	-	-	-	11,475.00	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	13.19	13.06	-	-	-	-	-	-	1.56	1.65
4	Provision made on NPA	9,475.00	8,675.00	-	-	-	-	-	-	9,475.00	8,675.00
5	Provision as a % of NPA (4/2)	82.57	75.60	-	-	-	-	-	-	82.57	75.60
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	86,986.65	87,844.18	-	-	18,056.71	14,996.71	630,011.47	593,405.59	735,054.82	696,246.47
8	Net NPA (2-4)	2,000.00	2,800.00	-	-	-	-	-	-	2,000.00	2,800.00
9	% of Net NPA to Net Investment Assets (8/7)	2.30	3.19	-	-	-	-	-	-	0.27	0.40
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Sanjay Kumar
Chief Investment Officer

FORM L-34-YIELD ON INVESTMENTS-1 - Life

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2021

Name of the Fund/ Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	868,578.7	16,475.5	1.9%	1.9%	868,578.7	16,475.5	1.9%	1.9%	712,169.0	13,967.3	2.0%	2.0%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	215,469.7	3,900.5	1.8%	1.8%	215,469.7	3,900.5	1.8%	1.8%	128,216.7	2,441.3	1.9%	1.9%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,125.0	63.6	2.0%	2.0%	3,125.0	63.6	2.0%	2.0%	4,636.4	93.6	2.0%	2.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	141,579.2	2,936.1	2.1%	2.1%	141,579.2	2,936.1	2.1%	2.1%	121,741.3	2,596.7	2.1%	2.1%
6	Bonds / Debentures issued by HUDCO	HTHD	16,145.8	295.3	1.8%	1.8%	16,145.8	295.3	1.8%	1.8%	17,854.0	331.2	1.9%	1.9%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	356,788.5	7,096.6	2.0%	2.0%	356,788.5	7,096.6	2.0%	2.0%	307,603.6	6,224.3	2.0%	2.0%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	1,999.4	51.7	2.6%	2.6%	1,999.4	51.7	2.6%	2.6%	1,997.2	51.5	2.6%	2.6%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,870.4	217.3	7.6%	7.6%	2,870.4	217.3	7.6%	7.6%	2,783.4	-	0.0%	0.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,828.5	-	0.0%	0.0%	1,828.5	-	0.0%	0.0%	458.8	-	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	7,505.2	164.2	2.2%	2.2%	7,505.2	164.2	2.2%	2.2%	7,510.4	164.0	2.2%	2.2%
18	PSU - Equity Shares - Quoted	EAEQ	1,250.3	-	0.0%	0.0%	1,250.3	-	0.0%	0.0%	50.1	-	0.0%	0.0%
19	Corporate Securities - Debentures	ECOS	247,307.8	4,864.5	2.0%	2.0%	247,307.8	4,864.5	2.0%	2.0%	229,664.1	4,614.7	2.0%	2.0%
20	CCIL - CBLO	ECBO	27,380.4	219.8	0.8%	0.8%	27,380.4	219.8	0.8%	0.8%	35,517.1	250.2	0.7%	0.7%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	73,651.0	2,129.0	2.9%	2.9%	73,651.0	2,129.0	2.9%	2.9%	48,766.8	1,174.4	0.2%	0.2%
22	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1,500.0	4.2	0.3%	0.3%	1,500.0	4.2	0.3%	0.3%	7,500.0	-	0.0%	0.0%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	2,500.9	51.2	2.0%	2.0%	2,500.9	51.2	2.0%	2.0%	2,501.1	51.1	2.0%	2.0%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	14,960.0	5.9	0.0%	0.0%	14,960.0	5.9	0.0%	0.0%	-	-	0.0%	0.0%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Investment Properties - Immovable	EINP	28,600.6	607.8	2.1%	2.1%	28,600.6	607.8	2.1%	2.1%	19,924.7	409.5	2.1%	2.1%
31	Units of Infrastructure Investment Trust	EIIT	14,490.0	152.3	1.1%	1.1%	14,490.0	152.3	1.1%	1.1%	-	-	0.0%	0.0%
32	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies)	OESH	12,804.3	1.2	0.0%	0.0%	12,804.3	1.2	0.0%	0.0%	13,943.6	1.5	0.0%	0.0%
34	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,500.8	104.4	3.0%	3.0%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	1,593.4	36.9	2.3%	2.3%	1,593.4	36.9	2.3%	2.3%	2,593.4	61.0	2.4%	2.4%
37	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPU	2,474.8	27.8	1.1%	1.1%	2,474.8	27.8	1.1%	1.1%	-	-	0.0%	0.0%
39	Derivative Instrument	OCDI	-	(144.6)	0.0%	0.0%	-	(144.6)	0.0%	0.0%	-	(204.6)	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			2,044,404.0	39,156.9	1.9%	1.9%	2,044,404.0	39,156.9	1.9%	1.9%	1,697,365.0	31,277.50	1.8%	1.8%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2021

Statement of Investment and Income on Investment

Name of the Fund Pension, General Annuity & Group Business

Periodicity of Submission: Quarterly

Rs. Lakhs



No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
1	Central Government Bonds	CGSB	81,439.2	1,521.7	1.9%	1.9%	81,439.2	1,521.7	1.9%	1.9%	62,675.3	1,177.5	1.9%	1.9%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	16,226.3	290.3	1.8%	1.8%	16,226.3	290.3	1.8%	1.8%	7,252.6	138.8	1.9%	1.9%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	98.6	2.1	2.1%	2.1%	98.6	2.1	2.1%	2.1%	98.2	2.1	2.2%	2.2%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,239.2	21.8	1.8%	1.8%	1,239.2	21.8	1.8%	1.8%	1,400.3	34.2	2.4%	2.4%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	10,379.2	207.9	2.0%	2.0%	10,379.2	207.9	2.0%	2.0%	10,936.2	291.3	2.7%	2.7%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	14,021.0	267.8	1.9%	1.9%	14,021.0	267.8	1.9%	1.9%	11,971.7	233.9	2.0%	2.0%
18	CCIL - CBLO	ECBO	2,910.0	23.4	0.8%	0.8%	2,910.0	23.4	0.8%	0.8%	1,860.6	12.9	0.7%	0.7%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	990.0	0.4	0.0%	0.0%	990.0	0.4	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Units of Infrastructure Investment Trust	EIIT	692.4	11.3	1.6%	1.6%	692.4	11.3	1.6%	1.6%	-	-	0.0%	0.0%
29	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			127,995.8	2,346.7	1.8%	1.8%	127,995.8	2,346.7	1.8%	1.8%	97,292.3	1,890.9	1.9%	1.9%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments

² Yield netted for Tax

³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

⁴ FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Linked

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2021

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	43,390.3	479.1	1.1%	1.1%	43,390.3	479.1	1.1%	1.1%	52,598.3	2,382.4	4.5%	4.5%
2	Treasury Bills	CTRB	35,531.2	305.5	0.9%	0.9%	35,531.2	305.5	0.9%	0.9%	45,186.8	504.6	1.1%	1.1%
3	State Government Guaranteed Loans	SGGL	36,778.9	616.3	1.7%	1.7%	36,778.9	616.3	1.7%	1.7%	20,126.2	1,053.3	5.2%	5.2%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	85.2	1.0	1.2%	1.2%	85.2	1.0	1.2%	1.2%	87.1	2.6	3.0%	3.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	17,536.0	471.8	2.7%	2.7%	17,536.0	471.8	2.7%	2.7%	14,907.9	519.6	3.5%	3.5%
6	Reclassified Approved Investments - Debt	HORD	2,562.6	(800.0)	-31.2%	-31.2%	2,562.6	(800.0)	-31.2%	-31.2%	5,438.5	(2,100.0)	-38.6%	-38.6%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	5,959.2	66.1	1.1%	1.1%	5,959.2	66.1	1.1%	1.1%	2,670.1	31.9	1.2%	1.2%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	35,365.1	432.9	1.2%	1.2%	35,365.1	432.9	1.2%	1.2%	30,680.1	1,469.6	4.8%	4.8%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	8,020.6	111.5	1.4%	1.4%	8,020.6	111.5	1.4%	1.4%	15,989.9	394.1	2.5%	2.5%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	14,941.6	1,273.6	8.5%	8.5%	14,941.6	1,273.6	8.5%	8.5%	6,093.2	1,172.4	19.2%	19.2%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	10,618.7	472.1	4.4%	4.4%	10,618.7	472.1	4.4%	4.4%	14,528.2	3,282.8	22.6%	22.6%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	-	-	0.0%	0.0%	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%
16	Infrastructure - Equity (including unlisted)	IOEQ	4.1	0.3	7.7%	7.7%	4.1	0.3	7.7%	7.7%	3.1	(2.2)	-70.3%	-70.3%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,376.6	102.5	2.3%	2.3%	4,376.6	102.5	2.3%	2.3%	4,352.0	128.4	3.0%	3.0%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Mutual Funds - (Based on Company's perpetual bonds - Private Placement)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	12,746.0	1,569.7	12.3%	12.3%	12,746.0	1,569.7	12.3%	12.3%	8,964.1	851.0	9.5%	9.5%
21	Corporate Securities - Debentures	ECOS	20,025.4	443.9	2.2%	2.2%	20,025.4	443.9	2.2%	2.2%	22,903.2	938.8	4.1%	4.1%
22	CCIL - CBLO	ECBO	10,268.6	82.9	0.8%	0.8%	10,268.6	82.9	0.8%	0.8%	19,770.0	139.8	0.7%	0.7%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	352,395.1	35,040.8	9.9%	9.9%	352,395.1	35,040.8	9.9%	9.9%	241,001.7	47,938.3	19.9%	19.9%
24	Commercial Papers	ECCP	9,280.4	102.3	1.1%	1.1%	9,280.4	102.3	1.1%	1.1%	4,783.0	0.6	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	1,447.9	4.4	0.3%	0.3%	1,447.9	4.4	0.3%	0.3%	8,656.1	62.3	0.7%	0.7%
30	Deposits - Deposit with scheduled banks, FI (incl. bank balance accounts, investments) - CCIL, RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	6,148.0	-	0.0%	0.0%	6,148.0	-	0.0%	0.0%	8,244.6	-	0.0%	0.0%
33	Equity Shares (incl. Equity related instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Equity Shares (incl Co-op Societies)	OESH	15,589.5	1,715.2	11.0%	11.0%	15,589.5	1,715.2	11.0%	11.0%	5,295.9	344.9	6.5%	6.5%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF - Non Promoter Group)	OETF	62,363.4	3,389.4	5.4%	5.4%	62,363.4	3,389.4	5.4%	5.4%	27,198.5	2,818.6	10.4%	10.4%
39	Equity Shares (PSUs & Unlisted)	OEPU	9,604.8	1,351.6	14.1%	14.1%	9,604.8	1,351.6	14.1%	14.1%	3,358.8	(408.2)	-12.2%	-12.2%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			715,039.1	47,233.0	6.6%	6.6%	715,039.1	47,233.0	6.6%	6.6%	588,278.2	61,527.5	10.5%	10.5%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM 1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2021

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A



Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	2/23/2018	CRISIL	AAA	AA	2/10/2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	5/4/2018	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep.19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1991.47	6/1/2018	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep.19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2500.87	11/4/2015	CARE	AAA	AA+	10/7/2020	CARE has upgraded rating from from AA to AA+ in Oct.2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	5/19/2016	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4551.78	12/5/2016	ICRA	AAA	AA	5/21/2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5498.11	2/17/2016	ICRA	AAA	AA	5/21/2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2508.91	5/31/2016	ICRA	AAA	AA	5/21/2019	
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	7/14/2015	ICRA	AAA	AA	5/21/2019	
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	6/12/2015	ICRA	AAA	AA	5/21/2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	7/28/2015	ICRA	AAA	AA	5/21/2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	6/15/2010	ICRA	AAA	AA	5/21/2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	4/9/2010	ICRA	AAA	AA	5/21/2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1508.08	2/12/2016	ICRA	AAA	AA	5/21/2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2564.04	9/4/2017	ICRA	AAA	AA	5/21/2019	
	9.30% SAIL 25-05-2022	ORAD	1000.00	6/6/2012	INDIA RATING	AAA	AA-	8/3/2017	CARE has downgraded this security from AA to AA- in August 2017

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2021

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	503.91	5/31/2016	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2021

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
-----NIL-----									
B. As on Date ²									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	11085.11	8/9/2017	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep.19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3257.00	1/8/2015	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1066.94	5/25/2015	ICRA	AAA	AA	5/21/2019	Downgraded Three times (2018-19)
	9.82% IL&FS 24-01-2022	IORD	0.00	1/24/2012	CARE	AAA	D	9/18/2018	Downgraded five times
	9.98% IL&FS 05-12-2021	IORD	0.00	12/5/2011	ICRA	AAA	D	9/18/2018	
	9.05% Dewan Housing Finance Corpn. Ltd.	HORD	1400.00	9/27/2017	CARE	AAA	D	6/6/2019	
	8.90% Dewan Housing Finance Corpn. Ltd.	HORD	600.00	6/7/2018	CARE	AAA	D	6/6/2019	
		0	0	0.00	1/0/1900	0	0	0	1/0/1900

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2021

Sl.No.	Business Acquisition through different channels (Group)												(Rs. Lakhs)		
	Channels	For the quarter ended June 2021			For the quarter ended June 2020			Upto the quarter ended June 2021			Upto the quarter ended June 2020				
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium		
1	Individual agents	-	37	0	-	12	0	-	37	0	-	12	0		
2	Corporate Agents-Banks	-	65,582	5,061	1	32,120	2,534	-	65,582	5,061	1	32,120	2,534		
3	Corporate Agents -Others	1	3,053	-	-	780	-	1	3,053	-	-	780	-		
4	Brokers	35	302,520	1,952	20	115,154	620	35	302,520	1,952	20	115,154	620		
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-		
6	Direct Business	16	322,702	2,218	5	25,957	604	16	322,702	2,218	5	25,957	604		
7	Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-		
	Total (A)	52	693,894	9,232	26	174,023	3,758	52	693,894	9,232	26	174,023	3,758		
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-		
	Grand Total (A+B)	52	693,894	9,232	26	174,023	3,758	52	693,894	9,232	26	174,023	3,758		

FORM L-38 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : June 30, 2021

Sl.No.	Business Acquisition through different channels (Individuals) Channels	For the quarter ended June 2021		For the quarter ended June 2020		Upto the quarter ended June 2021		Upto the quarter ended June 2020		(Rs. Lakhs)
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	
		1	Individual agents	1,049	822	1,703	1,258	1,049	822	1,703
2	Corporate Agents-Banks	23,978	14,431	27,174	12,601	23,978	14,431	27,174	12,601	
3	Corporate Agents -Others	930	434	427	116	930	434	427	116	
4	Brokers	1,921	1,088	942	401	1,921	1,088	942	401	
5	Micro Agents	-	-	-	-	-	-	-	-	
6	Direct Business	7,172	5,393	8,585	5,487	7,172	5,393	8,585	5,487	
7	Web Aggregators	6,986	746	3,872	267	6,986	746	3,872	267	
	Total (A)	42,036	22,914	42,703	20,130	42,036	22,914	42,703	20,130	
1	Referral (B)	-	0	(2)	0	0	0	-2	0	
	Grand Total (A+B)	42,036	22,914	42,701	20,130	42,036	22,914	42,701	20,130	

FORM L-39 : DATA ON SETTLEMENT OF CLAIMS



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2021

(Rs in Lakhs)

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	1,315	21	-	-	-	1,336	2,653
2	Survival Benefit	42,605	8,621	235	50	16	26	51,553	7,588
3	For Annuities / Pension	-	1,055	88	1	-	4	1,148	774
4	For Surrender	-	8,778	165	157	7	2	9,109	21,230
5	Other benefits-Health	-	11	-	-	-	-	11	116
1	Death Claims-Group	-	4,212	-	-	-	-	4,212	10,107
	Death Claims-Individual	-	773	-	-	-	-	773	4,585

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2021

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits- Health
1	Claims O/S at the beginning of the period	3	559	475	20	298	1
2	Claims reported during the period	7,860	1,292	51,502	1,157	9,368	33
3	Claims Settled during the period	4,985	1,336	51,553	1,148	9,109	11
4	Claims Repudiated during the period	30	-	-	-	-	2
a	Less than 2 years from the date of acceptance of risk	30	-	-	-	-	2
b	Greater than 2 years from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Rejected	-	-	-	-	-	7
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	2,848	515	424	29	557	14
	Less than 3 months	2,848	345	318	27	486	14
	3 months to 6 months	-	170	106	2	71	-
	6 months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2021

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

Sl No.	Particulars	Opening Balance As on beginning of the quarter *	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
	Death claims	4	18	3	-	16	3	18
	Policy servicing	1	18	9	-	8	2	18
	Proposal processing	3	16	6	-	11	2	16
	Survival Claims	-	12	6	-	6	-	12
	ULIP related	-	1	1	-	-	-	1
	Unfair business practices	40	290	133	-	153	44	290
	Others	9	76	20	-	61	4	76
	Total Number of complaints	57	431	178	-	255	55	431

i)	Total number of policies during previous year	246,562
ii)	Total number of claims during previous year	6,902
iii)	Total number of policies during current year	42,036
iv)	Total number of claims during current year	7,860
v)	Total no. of Policy complaints (current year) per 10,000 policies (current year)	103
vi)	Total no. of Claim complaints (current year) per 10,000 claims registered (current year)	23

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	Upto 7 days	24	-	
	8-15 days	19	-	
	16-30 days	12	-	
	31-90 days	-	-	
	91 days and beyond	-	-	
	Total Number of complaints	55	0	0

Valuation as at June 30, 2021

a. How the policy data needed for valuation is accessed.	The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia for individual business and Group Asia for group business). The data is subject to various checks before using it for liability calculations.
b. How the valuation bases are supplied to the system	The valuation projections are primarily modelled (separately for each product) in Prophet – the actuarial software used for calculating the mathematical reserves. The software allows the specification and input of each of the valuation parameters for the modelled products.

1) Interest : Maximum and minimum interest rate taken for each segment

i. Individual Business

1. Life- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.80% pa
2. Life- Non-participating Policies	First 5 Year: 5.70% pa Thereafter: 5.40% pa
3. Pension- Participating policies	First 5 Year: 6.30% pa Thereafter: 5.80% pa
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	First 5 Year: 6.20% pa Thereafter: 5.60% pa
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa
8. Health Insurance	First 5 Year: 5.70% pa Thereafter: 5.40% pa

ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	First 5 Year: 6.40% pa Thereafter: 5.80% pa
3. Premium Guarantee More than 1 Yr. - Participating	First 5 Year: 6.30% pa Thereafter: 5.80% pa

2) Inflation

i. Individual Business	5.50% pa
ii. Group Business	5.50% pa

3) Mortality / Morbidity Rates : the mortality / morbidity rates used for each segment

i. Individual Business

1. Life- Participating policies	70% to 375% of IALM 2012-14 table
2. Life- Non-participating Policies	30% to 860% of IALM 2012-14 table
3. Pension- Participating policies	70% to 375% of IALM 2012-14 table
4. Annuities- Participating policies	NA
5. Annuities – Non-participating policies	100% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement
6. Annuities- Individual Pension Plan	NA
7. Unit Linked	70% to 100% of IALM 2012-14 table 70% to 195% of IALM 2012-14 table for mortality. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience.
8. Health Insurance	

ii. Group Business

1. Premium Guarantee Less than 1 Yr.	NA
2. Premium Guarantee More than 1 Yr. - Non Participating	50% to 250% of IALM 2012-14 table
3. Premium Guarantee More than 1 Yr. - Participating	90% of IALM 2012-14 table

with rates varying by product / channel as applicable

4) Expense :

	Per Policy	Premium Related (% of Annual Premium)
i. Individual Business		
1. Life- Participating policies	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
2. Life- Non-participating Policies	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
3. Pension- Participating policies	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
4. Annuities- Participating policies	NA	NA
5. Annuities – Non-participating policies	Rs 475 p.a.	NA
6. Annuities- Individual Pension Plan	NA	NA
7. Unit Linked	Rs 475 p.a.	1% of Premium Income
8. Health Insurance	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income
ii. Group Business		
1. Premium Guarantee Less than 1 Yr.	NA	NA
2. Premium Guarantee More than 1 Yr. - Non Participating (excluding PNB MetLife Bima Yojana – (Group Micro-Insurance) plan)	Rs 50 p.a.	2% of Premium Income
2. Premium Guarantee More than 1 Yr. - Participating	Rs 60 p.a.	2% of Premium Income

5) Bonus Rates :

Simple Reversionary bonus: 1.4% to 4.20% of Sum Assured.
Compound Reversionary bonus: 2.1% to 4.0% of Sum Assured plus accrued reversionary bonuses.
Terminal bonus : 0% to 53% of accrued reversionary bonus.

Valuation as at June 30, 2021

6) Policyholders Reasonable Expectations	For par policies, the reserves are calculated by taking into account the vested bonuses, future reversionary bonuses and terminal bonus as per the policy terms and conditions. Future Bonus rates also take into account, illustrations given to the policyholders at time of sale
7) Taxation and Shareholder Transfers	Allowed for in the valuation of participating policies.
8) Basis of provisions for Incurred But Not Reported (IBNR)	
i. Individual Business	Estimates of unreported claims calculated using run-off triangle approach.
ii. Group Business	Estimates of unreported claims calculated using run-off triangle approach.
9) Change in Valuation Methods or Bases	
i. Individuals Assurances	
Non Par	
1. Interest	No Change
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
Par	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
ii. Pension	
1. Interest	Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
iii Annuities	
1. Interest	No Change
a. Annuity in payment	No Change
b. Annuity during deferred period	No Change
c. Pension : All Plans	NA
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
iv. Unit Linked	
1. Interest	No Change
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience
v. Health	
1. Interest	No Change
2. Expenses	Expense assumption updated in line with emerging experience
3. Inflation	No Change
4. Mortality	No Change
vi. Group	
1. Interest	No Change
2. Expenses	No Change
3. Inflation	No Change
4. Mortality	Mortality rates updated in line with emerging experience