



PNB MetLife India Insurance Company Limited

**IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2022**

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REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING							
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		TOTAL	
Premiums earned – net																			
(a) Premium	L-4	133,921	4,117	-	-	138,038	201,687	-	4,777	-	-	206,464	374,330	11,558	983	3,453	390,324	734,826	
(b) Reinsurance ceded		(892)	-	-	-	(892)	(264)	-	-	-	(264)	(37,449)	-	-	(174)	(37,623)	(38,779)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		17,483	1,292	-	-	18,775	91,126	-	1,999	-	-	93,125	62,433	1,137	170	1,521	65,261	177,161	
(b) Profit on sale/redemption of investments		88,635	931	-	-	89,566	11,198	-	-	-	11,198	8,871	-	46	-	8,917	109,681		
(c) (Loss on sale/ redemption of investments)		(15,933)	(1,135)	-	-	(17,068)	(599)	-	-	-	(599)	(48)	-	-	-	(48)	(17,715)		
(d) Transfer/Gain on revaluation/change in fair value *		30,751	1,511	-	-	32,262	-	-	-	-	-	(813)	-	-	-	(813)	31,449		
(e) Amortisation of Premium / Discount on investments		3,094	46	-	-	3,140	(21)	-	(10)	-	(31)	72	94	16	9	191	3,300		
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	956	-	-	-	956	302	-	-	-	302	1,258		
(b) Miscellaneous income		-	-	-	-	-	66	-	4	-	70	162	-	-	2	164	234		
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	250	-	-	250	250		
(b) Others		3,040	28	-	-	3,068	-	-	-	-	-	16,967	2,253	-	-	19,220	22,288		
TOTAL (A)		260,099	6,790	-	-	266,889	304,149	-	6,770	-	310,919	424,827	15,292	1,215	4,811	446,145	1,023,953		
Commission	L-5	5,035	3	-	-	5,038	14,064	-	82	-	14,146	21,233	201	1	59	21,494	40,678		
Operating Expenses related to Insurance Business	L-6	15,458	33	-	-	15,491	41,359	-	150	-	41,509	63,064	645	9	174	63,892	120,892		
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for Tax		-	-	-	-	-	2,098	-	-	-	2,098	-	-	-	-	-	2,098		
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(b) Advances & Recoveries		21	-	-	-	21	112	-	1	-	113	225	5	1	(2)	229	363		
Goods and Services Tax on ULIP Charges		5,205	26	-	-	5,231	-	-	-	-	-	-	-	-	-	-	5,231		
TOTAL (B)		25,719	62	-	-	25,781	57,633	-	233	-	57,866	84,522	851	11	231	85,615	169,262		
Benefits Paid (Net)	L-7	122,334	4,829	-	-	127,163	52,241	-	1,598	-	53,839	115,487	1,263	1,541	772	119,063	300,065		
Interim Bonuses Paid		-	-	-	-	-	339	-	75	-	414	-	-	-	-	-	414		
Change in valuation of liability in respect of life policies																			
(a) Gross **		2,366	4	-	-	2,370	172,425	-	2,372	-	174,797	268,865	13,178	(414)	3,033	284,662	461,829		
(b) Amount ceded in Reinsurance		(373)	-	-	-	(373)	(368)	-	-	-	(368)	(44,047)	-	-	119	(43,928)	(44,669)		
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(d) Fund Reserve for Linked Policies		80,093	1,811	-	-	81,904	-	-	-	-	-	-	-	-	-	-	81,904		
(e) Fund for Discontinued Policies		29,960	-	-	-	29,960	-	-	-	-	-	-	-	-	-	-	29,960		
TOTAL (C)		234,380	6,644	-	-	241,024	224,637	-	4,045	-	228,682	340,305	14,441	1,127	3,924	359,797	829,503		
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	84	-	-	84	21,879	-	2,492	-	24,371	-	-	77	656	733	25,188		
Amount transferred from Shareholders' Account (Non-technical)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	84	-	-	84	4,454	-	52	-	4,506	-	-	77	656	733	5,323		
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance being Funds for Future Appropriations		-	-	-	-	-	17,425	-	2,440	-	19,865	-	-	-	-	-	19,865		
TOTAL		-	84	-	-	84	21,879	-	2,492	-	24,371	-	-	77	656	733	25,188		
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	340	-	75	-	415	-	-	-	-	-	415		
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	39,915	-	471	-	40,386	-	-	-	-	-	40,386		
(c) Surplus shown in the Revenue Account		-	84	-	-	84	21,879	-	2,492	-	24,371	-	-	77	656	733	25,188		
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		-	84	-	-	84	62,134	-	3,038	-	65,172	-	-	77	656	733	65,989		

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING							
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		TOTAL	
Premiums earned – net																			
(a) Premium	L-4	111,582	2,177	-	-	113,759	173,384	-	5,077	-	-	178,461	297,161	9,174	985	3,742	311,062	603,282	
(b) Reinsurance ceded		(970)	-	-	-	(970)	(224)	-	-	-	(224)	(20,541)	-	-	(185)	(20,726)	(21,920)		
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		15,859	1,209	-	-	17,068	81,135	-	1,623	-	-	82,758	48,740	481	162	1,287	50,670	150,496	
(b) Profit on sale/redemption of investments		62,602	1,388	-	-	63,990	7,992	-	-	-	-	7,992	2,033	-	19	-	2,052	74,034	
(c) (Loss on sale/ redemption of investments)		(16,764)	(145)	-	-	(16,909)	(402)	-	-	-	-	(402)	(189)	-	-	-	(189)	(17,500)	
(d) Transfer/Gain on revaluation/change in fair value *		151,920	2,066	-	-	153,986	-	-	-	-	-	-	(870)	-	-	-	(870)	153,116	
(e) Amortisation of Premium / Discount on investments		2,459	28	-	-	2,487	(525)	-	(21)	-	-	(546)	(693)	(4)	6	(23)	(714)	1,227	
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	599	-	-	-	-	599	132	-	-	-	132	731	
(b) Miscellaneous income		20	1	-	-	21	37	-	7	-	-	44	119	-	-	-	119	184	
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	47	-	-	47	-	252	-	-	252	299	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	5,122	538	-	220	5,880	5,880	
TOTAL (A)		326,708	6,724	-	-	333,432	261,996	-	6,733	-	-	268,729	331,014	10,441	1,172	5,041	347,668	949,829	
Commission	L-5	3,865	1	-	-	3,866	8,295	-	72	-	-	8,367	21,438	155	1	65	21,659	33,892	
Operating Expenses related to Insurance Business	L-6	13,230	39	-	-	13,269	26,408	-	253	-	-	26,661	60,091	557	23	249	60,920	100,850	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	3,647	-	-	-	-	3,647	-	-	-	-	-	3,647	
Provisions (other than taxation)																			
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Advances & Recoveries		19	-	-	-	19	35	-	-	-	-	35	70	4	-	2	76	130	
Goods and Services Tax on ULIP Charges		4,524	22	-	-	4,546	-	-	-	-	-	-	-	-	-	-	-	4,546	
TOTAL (B)		21,638	62	-	-	21,700	38,385	-	325	-	-	38,710	81,599	716	24	316	82,655	143,065	
Benefits Paid (Net)	L-7	135,949	2,567	-	-	138,516	46,821	-	487	-	-	47,308	63,372	601	566	481	65,020	250,844	
Interim Bonuses Paid		-	-	-	-	-	304	-	15	-	-	319	-	-	-	-	-	319	
Change in valuation of liability in respect of life policies																			
(a) Gross **		1,123	-	-	-	1,123	154,541	-	3,934	-	-	158,475	197,227	9,124	542	4,309	211,202	370,800	
(b) Amount ceded in Reinsurance		(240)	-	-	-	(240)	245	-	-	-	-	245	(11,184)	-	-	(65)	(11,249)	(11,244)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		159,219	3,942	-	-	163,161	-	-	-	-	-	-	-	-	-	-	-	163,161	
(e) Fund for Discontinued Policies		6,193	-	-	-	6,193	-	-	-	-	-	-	-	-	-	-	-	6,193	
TOTAL (C)		302,244	6,509	-	-	308,753	201,911	-	4,436	-	-	206,347	249,415	9,725	1,108	4,725	264,973	780,073	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		2,826	153	-	-	2,979	21,700	-	1,972	-	-	23,672	-	-	40	-	40	26,691	
Amount transferred from Shareholders' Account (Non-technical)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		2,826	153	-	-	2,979	3,607	-	47	-	-	3,654	-	-	40	-	40	6,673	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	18,093	-	1,925	-	-	20,018	-	-	-	-	-	20,018	
TOTAL		2,826	153	-	-	2,979	21,700	-	1,972	-	-	23,672	-	-	40	-	40	26,691	
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	304	-	15	-	-	319	-	-	-	-	-	319	
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	32,464	-	428	-	-	32,892	-	-	-	-	-	32,892	
(c) Surplus shown in the Revenue Account		2,826	153	-	-	2,979	21,701	-	1,972	-	-	23,673	-	-	40	-	40	26,692	
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		2,826	153	-	-	2,979	54,469	-	2,415	-	-	56,884	-	-	40	-	40	59,903	

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 2022

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING							
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	60,965	1,499	-	-	62,464	66,004	-	1,722	-	-	67,726	127,322	2,903	435	875	-	131,535	261,725
(b) Reinsurance ceded		(232)	-	-	-	(232)	(70)	-	-	-	-	(70)	(12,397)	-	-	(43)	-	(12,440)	(12,742)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		3,922	308	-	-	4,230	23,633	-	527	-	-	24,160	16,933	361	34	399	-	17,727	46,117
(b) Profit on sale/redemption of investments		18,867	115	-	-	18,982	5,539	-	-	-	-	5,539	261	-	33	-	-	294	24,815
(c) (Loss on sale/ redemption of investments)		(3,363)	(28)	-	-	(3,391)	(214)	-	-	-	-	(214)	(29)	-	-	-	-	(29)	(3,634)
(d) Transfer/Gain on revaluation/change in fair value *		(16,355)	(362)	-	-	(16,717)	-	-	-	-	-	-	(436)	-	-	-	-	(436)	(17,153)
(e) Amortisation of Premium / Discount on investments		983	16	-	-	999	14	-	3	-	-	17	214	42	5	9	-	270	1,286
Other Income																			
(a) Interest on policy loans		-	-	-	-	-	275	-	-	-	-	275	100	-	-	-	-	100	375
(b) Miscellaneous income		(18)	-	-	-	(18)	32	-	2	-	-	34	62	-	-	1	-	63	79
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	250	-	-	-	250	250
(b) Others		3,040	28	-	-	3,068	-	-	-	-	-	-	(1,908)	1,668	-	-	-	(240)	2,828
TOTAL (A)		67,809	1,576	-	-	69,385	95,213	-	2,254	-	-	97,467	130,122	5,224	507	1,241	-	137,094	303,946
Commission	L-5	2,985	1	-	-	2,986	4,645	-	29	-	-	4,674	6,765	50	1	13	-	6,829	14,489
Operating Expenses related to Insurance Business	L-6	7,986	13	-	-	7,999	11,849	-	60	-	-	11,909	18,494	81	-	37	-	18,612	38,520
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	59	-	-	-	-	59	-	-	-	-	-	-	59
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		8	-	-	-	8	12	-	-	-	-	12	55	1	1	(2)	-	55	75
Goods and Services Tax on ULIP Charges		1,757	7	-	-	1,764	-	-	-	-	-	-	-	-	-	-	-	-	1,764
TOTAL (B)		12,736	21	-	-	12,757	16,565	-	89	-	-	16,654	25,314	132	2	48	-	25,496	54,907
Benefits Paid (Net)	L-7	36,211	2,308	-	-	38,519	12,681	-	442	-	-	13,123	26,083	382	460	181	-	27,106	78,748
Interim Bonuses Paid		-	-	-	-	-	42	-	15	-	-	57	-	-	-	-	-	-	57
Change in valuation of liability in respect of life policies																			
(a) Gross **		2,110	4	-	-	2,114	63,054	-	80	-	-	63,134	112,686	4,710	(28)	652	-	118,020	183,268
(b) Amount ceded in Reinsurance		(108)	-	-	-	(108)	(348)	-	-	-	-	(348)	(33,961)	-	-	16	-	(33,945)	(34,401)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		14,836	(679)	-	-	14,157	-	-	-	-	-	-	-	-	-	-	-	-	14,157
(e) Fund for Discontinued Policies		4,916	-	-	-	4,916	-	-	-	-	-	-	-	-	-	-	-	-	4,916
TOTAL (C)		57,965	1,633	-	-	59,598	75,429	-	537	-	-	75,966	104,808	5,092	432	849	-	111,181	246,745
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(2,892)	(78)	-	-	(2,970)	3,219	-	1,628	-	-	4,847	-	-	73	344	-	417	2,294
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		(2,892)	(78)	-	-	(2,970)	4,454	-	52	-	-	4,506	-	-	73	344	-	417	1,953
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(1,235)	-	1,576	-	-	341	-	-	-	-	-	-	341
TOTAL		(2,892)	(78)	-	-	(2,970)	3,219	-	1,628	-	-	4,847	-	-	73	344	-	417	2,294
Details of Total Surplus/(Deficit)																			
(a) Interim Bonuses Paid		-	-	-	-	-	43	-	15	-	-	58	-	-	-	-	-	-	58
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	39,915	-	471	-	-	40,386	-	-	-	-	-	-	40,386
(c) Surplus shown in the Revenue Account		(2,892)	(78)	-	-	(2,970)	3,219	-	1,628	-	-	4,847	-	-	73	344	-	417	2,294
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		(2,892)	(78)	-	-	(2,970)	43,177	-	2,114	-	-	45,291	-	-	73	344	-	417	42,738

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 2021

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING						NON-PARTICIPATING							
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	45,683	912	-	-	46,595	60,304	-	1,912	-	-	-	62,216	112,614	3,304	399	1,004	-	117,321	226,132
(b) Reinsurance ceded		(235)	-	-	-	(235)	(61)	-	-	-	-	-	(61)	(7,723)	-	-	(45)	-	(7,768)	(8,064)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																				
(a) Interest, Dividends & Rent – Gross		4,050	314	-	-	4,364	20,964	-	443	-	-	-	21,407	13,490	177	45	348	-	14,060	39,831
(b) Profit on sale/redemption of investments		22,589	358	-	-	22,947	2,751	-	-	-	-	-	2,751	1,063	-	-	-	-	1,063	26,761
(c) (Loss on sale/ redemption of investments)		(1,264)	(51)	-	-	(1,315)	(88)	-	-	-	-	-	(88)	(63)	-	-	-	-	(63)	(1,466)
(d) Transfer/Gain on revaluation/change in fair value *		4,191	(183)	-	-	4,008	-	-	-	-	-	-	-	(479)	-	-	-	-	(479)	3,529
(e) Amortisation of Premium / Discount on investments		554	7	-	-	561	(39)	-	(9)	-	-	-	(48)	(252)	(1)	1	(6)	-	(258)	255
Other Income																				
(a) Interest on policy loans		-	-	-	-	-	175	-	-	-	-	-	175	40	-	-	-	-	40	215
(b) Miscellaneous income		5	-	-	-	5	7	-	1	-	-	8	29	-	-	-	-	-	29	42
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	47	-	-	-	47	-	252	-	-	-	252	299
(b) Others		-	-	-	-	-	-	-	-	-	-	-	40	45	-	-	(321)	-	(236)	(236)
TOTAL (A)		75,573	1,357	-	-	76,930	84,013	-	2,394	-	-	-	86,407	118,759	3,777	445	980	-	123,961	287,298
Commission	L-5	2,019	1	-	-	2,020	3,302	-	25	-	-	-	3,327	7,689	53	-	16	-	7,758	13,105
Operating Expenses related to Insurance Business	L-6	5,359	10	-	-	5,369	7,523	-	91	-	-	-	7,614	18,126	160	3	37	-	18,326	31,309
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	1,008	-	-	-	-	-	1,008	-	-	-	-	-	-	1,008
Provisions (other than taxation)																				
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		5	(1)	-	-	4	(11)	-	-	-	-	-	(11)	(44)	-	-	2	-	(42)	(49)
Goods and Services Tax on ULIP Charges		1,332	5	-	-	1,337	-	-	-	-	-	-	-	-	-	-	-	-	-	1,337
TOTAL (B)		8,715	15	-	-	8,730	11,822	-	116	-	-	-	11,938	25,771	213	3	55	-	26,042	46,710
Benefits Paid (Net)	L-7	38,867	906	-	-	39,773	13,281	-	194	-	-	-	13,475	20,120	333	192	59	-	20,704	73,952
Interim Bonuses Paid		-	-	-	-	-	48	-	6	-	-	-	54	-	-	-	-	-	-	54
Change in valuation of liability in respect of life policies																				
(a) Gross **		23	2	-	-	25	51,584	-	1,198	-	-	-	52,782	63,568	3,231	222	895	-	67,916	120,723
(b) Amount ceded in Reinsurance		79	-	-	-	79	(26)	-	-	-	-	-	(26)	9,959	-	-	(29)	-	9,930	9,983
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		25,412	395	-	-	25,807	-	-	-	-	-	-	-	-	-	-	-	-	-	25,807
(e) Fund for Discontinued Policies		3,628	-	-	-	3,628	-	-	-	-	-	-	-	-	-	-	-	-	-	3,628
TOTAL (C)		68,009	1,303	-	-	69,312	64,887	-	1,398	-	-	-	66,285	93,647	3,564	414	925	-	98,550	234,147
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(1,151)	39	-	-	(1,112)	7,304	-	880	-	-	-	8,184	(659)	-	28	-	-	(631)	6,441
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																				
APPROPRIATIONS																				
Transfer to Shareholders' Account		(1,151)	39	-	-	(1,112)	3,607	-	47	-	-	-	3,654	(659)	-	28	-	-	(631)	1,911
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	3,697	-	833	-	-	-	4,530	-	-	-	-	-	-	4,530
TOTAL		(1,151)	39	-	-	(1,112)	7,304	-	880	-	-	-	8,184	(659)	-	28	-	-	(631)	6,441
Details of Total Surplus/(Deficit)																				
(a) Interim Bonuses Paid		-	-	-	-	-	48	-	6	-	-	-	54	-	-	-	-	-	-	54
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	32,464	-	428	-	-	-	32,892	-	-	-	-	-	-	32,892
(c) Surplus shown in the Revenue Account		(1,151)	39	-	-	(1,112)	7,305	-	880	-	-	-	8,185	(659)	-	28	-	-	(631)	6,442
(d) Total Surplus/(Deficit): [(a)+(b)-(c)]		(1,151)	39	-	-	(1,112)	39,817	-	1,314	-	-	-	41,131	(659)	-	28	-	-	(631)	39,388

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
Amounts transferred from the Policyholders Account (Technical Account)		1,953	5,323	1,911	6,673
Income From Investments				-	
(a) Interest, Dividends & Rent – Gross		2,770	10,214	2,546	10,146
(b) Profit on sale/redemption of investments		-	1,823	1,977	2,321
(c) (Loss on sale/ redemption of investments)		-	-	-	(92)
(d) Amortisation of Premium / Discount on Investments		123	116	(44)	(253)
Other Income		-	-	-	-
TOTAL (A)		4,846	17,476	6,390	18,795
Expense other than those directly related to the insurance business		740	1,240	187	1,080
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		250	250	299	299
(b) Others		2,828	22,288	(236)	5,880
Interest on subordinated debt		561	561	-	-
Expenses towards CSR activities		12	192	124	215
Penalties		-	49	-	5
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		4,391	24,580	374	7,479
Profit/ (Loss) before tax		455	(7,104)	6,016	11,316
Provision for Taxation		-	-	435	1,207
Profit / (Loss) after tax		455	(7,104)	5,581	10,109
APPROPRIATIONS					
(a) Balance at the beginning of the year		(67,626)	(60,067)	(65,648)	(70,176)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried forward to Balance Sheet		(67,171)	(67,171)	(60,067)	(60,067)

BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	201,288	201,288
RESERVES AND SURPLUS	L-10	432	440
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		877	514
Sub-Total		202,597	202,242
BORROWINGS	L-11	40,000	-
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		28,819	18,827
POLICY LIABILITIES		2,361,700	1,944,539
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		92,736	62,776
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		715,374	633,470
Sub-Total		3,198,629	2,659,612
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		84,109	64,245
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		3,525,335	2,926,099
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	171,936	136,408
Policyholders'	L-13	2,457,843	1,992,406
Assets held to cover Linked liabilities	L-14	808,110	696,246
LOANS	L-15	16,288	9,209
FIXED ASSETS	L-16	11,853	12,185
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	16,332	26,670
Advances and Other Assets	L-18	123,524	101,156
Sub-Total (A)		139,856	127,826
CURRENT LIABILITIES	L-19	138,248	100,575
PROVISIONS	L-20	9,474	7,673
Sub-Total (B)		147,722	108,248
NET CURRENT ASSETS (C) = (A - B)		(7,866)	19,578
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		67,171	60,067
DEBIT BALANCE OF REVENUE ACCOUNT (Policholders' Account)		-	-
TOTAL		3,525,335	2,926,099

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars		AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
Partly paid-up investments		19,500	32,500
Claims, other than against policies, not acknowledged as debts by the company		185	76
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		44	40
Statutory demands/ liabilities in dispute, not provided for		1,506	1,506
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (Claims under policies not acknowledged as debts)		6,115	5,283
TOTAL		27,351	39,406

Name of the Insurer: PNB MetLife India Insurance Company Limited
 FORM L-4-PREMIUM SCHEDULE
 PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
First year premiums	73,931	187,685	60,776	151,127
Renewal Premiums	168,225	488,016	143,535	403,650
Single Premiums	19,569	59,125	21,821	48,505
TOTAL PREMIUM	261,725	734,826	226,132	603,282
Premium Income from business written:				
In India	261,725	734,826	226,132	603,282
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
Commission paid				
Direct - First year premiums	9,275	25,178	8,346	20,878
- Renewal premiums	4,286	12,745	3,764	10,725
- Single premiums	641	1,961	813	1,794
Gross Commission	14,202	39,884	12,923	33,397
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	14,202	39,884	12,923	33,397
Rewards and Remuneration to Agents, brokers and other intermediaries	287	794	182	495
Total	14,489	40,678	13,105	33,892
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Individual agents	1,450	3,818	981	2,908
Corporate Agents -Others	11,672	32,595	10,930	27,667
Brokers	846	2,248	734	2,145
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	87	629	147	445
IMF	433	1,387	312	726
Others (Please Specify)	-	-	-	-
POS	1	1	1	1
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	14,489	40,678	13,105	33,892
Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
1	Employees' remuneration & welfare benefits	20,730	72,224	18,870	65,251
2	Travel, conveyance and vehicle running expenses	513	1,150	342	569
3	Training expenses	83	301	(16)	64
4	Rents, rates & taxes	596	2,263	535	2,056
5	Repairs	89	299	88	258
6	Printing & stationery	160	461	111	378
7	Communication expenses	455	1,257	425	1,437
8	Legal & professional charges	435	1,612	499	1,746
9	Medical fees	351	1,082	301	889
10	Auditors' fees, expenses etc				
	a) as auditor	16	77	15	70
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(i) Certification Fees	2	3	(2)	3
11	Advertisement and publicity	5,318	11,343	3,081	8,067
12	Interest & Bank Charges	218	737	197	581
13	Depreciation	1,144	4,252	1,073	4,403
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	4,547	9,710	1,663	2,969
16	Stamp duty on policies	1,168	4,302	1,185	3,413
17	Information technology expenses	1,974	7,335	2,238	6,880
18	Goods and Services Tax (GST)	52	467	277	392
19	Others				
	Office expenses	353	1,125	291	1,059
	Recruitment expenses	146	448	52	534
	Others	170	444	84	(169)
				-	-
	TOTAL	38,520	120,892	31,309	100,850
	In India	38,520	120,892	31,309	100,850
	Outside India	-	-	-	-

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
1. Insurance Claims				
(a) Claims by Death	23,243	180,495	18,898	72,624
(b) Claims by Maturity	15,734	32,566	5,267	20,796
(c) Annuities/Pension payment	1,579	4,688	843	2,333
(d) Periodical Benefit	12,744	38,874	11,461	34,920
(e) Health	110	662	37	501
(f) Surrenders	30,682	115,178	41,875	140,352
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	84,092	372,463	78,381	271,526
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(5,325)	(72,230)	(4,391)	(20,493)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(19)	(168)	(38)	(189)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	78,748	300,065	73,952	250,844
Outside India	-	-	-	-
TOTAL	78,748	300,065	73,952	250,844

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
Authorised Capital	300,000	300,000
3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Issued Capital	201,288	201,288
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Subscribed Capital		
2,012,884,283 (Previous year - 2,012,884,283) equity shares of Rs 10/- each	201,288	201,288
Preference Shares of Rs..... each	-	-
Called-up Capital		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	201,288	201,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	AS AT MARCH 31, 2022		AS AT MARCH 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	603,865,285	30.00%	603,865,285	30.00%
Foreign	943,502,187	46.87%	645,181,407	32.05%
Investors				
Indian *	424,405,700	21.08%	722,726,480	35.91%
Foreign (through indirect FDI)	41,111,111	2.04%	41,111,111	2.04%
Others	-	-	-	-
TOTAL	2,012,884,283	100%	2,012,884,283	100%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LIMITED AS AT QUARTER ENDED MARCH 31, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)			(VIII)	(IX)
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	603,865,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	943,502,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks								
	- Jammu & Kashmir Bank	1	61,078,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund								
	- Oman India Joint Investment Fund II	1	41,111,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate								
	- M Pallonji and Company Pvt. Ltd.	1	200,835,377	9.98	20,084	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	144,404,821	7.17	14,440	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	1,700,000	0.08	170	1,700,000	100.00	-	-
	- Elpro International Limited	1	16,387,424	0.81	1,639	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total		8	2,012,884,283	100.00	201,288	1,700,000	100.00	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)			(VIII)	(IX)
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,054,125,685	73.1461	161,082.51	-	-	3,473,783,321	43.1305
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	27	316,450,173	2.8739	6,329.00	3,500,000	1.1060	-	-
ii)	Foreign Portfolio Investors	145	149,252,345	1.3555	2,985.05	-	-	-	-
iii)	Financial Institutions/Banks	14	3,513,789	0.0319	70.28	-	-	-	-
iv)	Insurance Companies	12	957,243,615	8.6935	19,144.87	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	2	175,800	0.0016	3.52	175,800	100.00	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	0	-	-	-	-
	- Other-QIB	1	1,032,592	0.0094	20.65	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	5	350,563	0.0032	7.01	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,914,199	1,173,123,952	10.6541	23,462.48	156,326,708	13.3257	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	558	148,287,268	1.3467	2,965.75	58,478,843	39.4362	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	51	402,195	0.0037	8.04	35,772	8.8942	-	-
	- Non Resident Indian	6,454	22,485,546	0.2042	450	146,118	0.6498	-	-
	- Clearing Members	195	18,611,586	0.1690	372.23	-	-	-	-
	- Non Resident Indian Non Repatriable	3,805	7,982,299	0.0725	160	677,754	8.4907	-	-
	- Bodies Corporate	3,494	108,281,802	0.9834	2,165.64	45,250,073	41.7892	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	21,693	49,691,018	0.4513	993.82	15,903,296	32.0044	-	-
	- Employees Trust	1	500	-	0.01	500	100.0000	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		1,950,659	11,011,015,558	100.00	220,220	280,494,864	2.55	3,473,783,321	31.55

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	440	446
	Less: Depreciation charged on revaluation reserve	8	6
	Closing Balance	432	440
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	Total	432	440

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	In the form of Debentures/ Bonds	40,000	-
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	40,000	-

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	59,111	50,276
2	Other Approved Securities	62,643	40,127
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,665	5,170
	(e) Other Securities (Infrastructure Investment Fund)	3,449	2,645
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	37,741	37,173
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	240	276
2	Other Approved Securities	1,000	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	500	-
	(e) Other Securities - CP/CBLO/Bank Deposits	1,209	681
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,378	60
5	Other than Approved Investments	-	-
	TOTAL	171,936	136,408

The market value of the above total investment is Rs. 173,492 Lakhs (As at March 31, 2021 Rs. 142,865 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,095,219	884,185
2	Other Approved Securities	311,279	180,602
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	109,372	90,612
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	222,417	254,571
	(e) Other Securities (Infrastructure Investment Fund)	20,897	6,789
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,601	28,601
4	Investments in Infrastructure and Social Sector	529,542	482,630
5	Other than Approved Investments	23,872	16,496
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7,808	657
2	Other Approved Securities	-	141
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments		-
	(d) Debentures/ Bonds	19,559	500
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	75,792	30,526
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	13,485	15,096
5	Other than approved investments-Debenture / Bonds	-	1,000
	TOTAL	2,457,843	1,992,406

The Market Value of the above total investment is Rs. 2,525,543 Lakhs (As at March 31, 2021 Rs. 2,131,839 Lakhs).

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	49,640	43,189
2	Other Approved Securities	26,588	36,662
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	405,469	353,406
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	18,240	19,931
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	90,891	91,194
5	Other than Approved Investments	102,431	84,541
	SHORT TERM INVESTMENTS		-
1	Government securities and Government guaranteed bonds including Treasury Bills	48,491	31,556
2	Other Approved Securities	-	312
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	57,764	28,847
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	1,021	-
5	Other than Approved Investments	-	800
6	Other net current assets	7,575	5,808
	TOTAL	808,110	696,246

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
Long Term Investments:								
Book Value	166,732	134,878	2,197,563	1,831,945	149,852	175,833	2,514,147	2,142,656
Market Value	169,095	141,844	2,269,673	1,972,433	152,092	173,104	2,590,859	2,287,381
Short Term Investments:								
Book Value	4,327	1,016	116,644	47,919	114,831	71,768	235,802	120,704
Market Value	4,397	1,021	117,212	48,318	114,852	67,323	236,462	116,662

Note:

Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016. Unlisted equity has been excluded for the report

**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	16,288	9,209
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	TOTAL	16,288	9,209
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	16,288	9,209
	(f) Others	-	-
	TOTAL	16,288	9,209
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	16,288	9,209
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	16,288	9,209
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	478	234
	(b) Long Term	15,810	8,975
	TOTAL	16,288	9,209

Note

- 1 Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	16	4
Loss	-	-
Total	16	4

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	As at April 01, 2021	Additions	Deductions	As at March 31, 2022	As at April 01, 2021	For the Year	On Sales/ Adjustment	As at March 31, 2022	As at March 31, 2021	
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,096	2,893	4,905	13,084	11,819	2,354	4,905	9,268	3,816	3,277
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	2,386	516	112	2,790	1,763	300	95	1,968	822	623
Buildings (Including Revaluation)	2,889	-	-	2,889	269	49	-	318	2,571	2,620
Furniture & Fittings	733	66	42	757	511	58	31	538	219	222
Information technology equipment	10,054	917	2,377	8,594	7,091	1,350	2,377	6,064	2,530	2,964
Vehicles	58	-	-	58	14	7	-	21	37	43
Office Equipment	1,346	174	63	1,457	1,025	142	61	1,106	351	321
Others	-	-	-	-	-	-	-	-	-	-
										-
TOTAL	32,562	4,566	7,499	29,629	22,492	4,260	7,469	19,283	10,346	10,071
Work in progress*	2,115	5,630	6,237	1,508	-	-	-	-	1,507	2,115
Grand Total	34,677	10,196	13,736	31,137	22,492	4,260	7,469	19,283	11,853	12,185
Previous period	32,599	11,357	9,280	34,677	21,147	4,409	3,065	22,492	12,185	

* Additions/deductions in CWIP includes Rs.1,672 Lakhs during the year ended March 31, 2022 (Rs. 2,958 Lakhs as at March 31, 2021) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	Cash (including cheques*, drafts and stamps)	4,602	7,795
2	Bank Balances		-
	(a) Deposit Accounts		-
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	2,991	5,403
	(bb) Others	53	46
	(b) Current Accounts	8,686	13,426
	(c) Others	-	-
3	Money at Call and Short Notice		-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	16,332	26,670
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	16,332	26,670
	Outside India	-	-
	TOTAL	16,332	26,670

* Cheques in hand amount to Rs.4.082 lakhs Previous year Rs. 7,508 lakhs.

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,010	1,241
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,126	836
6	Others		
	Advances to Employees	135	148
	Advances to Suppliers	1,867	874
	Other Advances	627	637
	TOTAL (A)	5,765	3,736
	OTHER ASSETS		
1	Income accrued on investments	58,482	51,106
2	Outstanding Premiums	21,710	19,772
3	Agents' Balances	499	182
	Less: Provision for doubtful recoveries	499	182
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	7,553	4,041
6	Due from subsidiaries/ holding company	-	-
7	Assets held for unclaimed amount of policyholders	20,728	16,304
	Income accrued on unclaimed fund	2,775	2,542
8	Others:		
	Goods and Services Tax unutilized credit	847	401
	Deposits	1,955	1,655
	Less: Provision for doubtful recoveries	557	477
	Other Receivables	713	1,577
	Less: Provision for doubtful recoveries	185	219
	Derivative Asset	3,738	718
	TOTAL (B)	117,759	97,420
	TOTAL (A+B)	123,524	101,156

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	Agents' Balances	6,160	5,389
2	Balances due to other insurance companies	8,071	5,227
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	421	115
5	Unallocated premium	23,441	16,793
6	Sundry creditors	43,634	24,864
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	7,999	13,292
9	Annuities Due	177	138
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	20,728	16,304
12	Income accrued on unclaimed fund	2,775	2,542
13	Interest payable on debentures/bonds	561	-
14	Others :		
	(a) Taxes deducted at source payable	2,303	1,698
	(b) Goods and Services Tax payable	2,043	2,516
	(c) Security Deposit	2,187	2,187
	(d) Derivative Margin payable	2,831	-
	(e) Due to Policyholders	3,727	3,161
	(f) Book overdraft (As per books)	11,190	6,349
	TOTAL	138,248	100,575

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	For taxation (less payments and taxes deducted at source)	-	3
2	For Employee Benefits		
	For gratuity	2,422	2,530
	For compensated absences	1,212	939
3	For Others (Litigated Claims & Other Liabilities)	5,840	4,201
	TOTAL	9,474	7,673

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Sl.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	37.71%	16.05%	41.01%	-13.24%
	b) Pension	68.43%	97.77%	201.77%	64.26%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	63.70%	83.26%	54.79%	-2.78%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-14.40%	-42.22%	11.21%	6.29%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	-8.21%	10.37%	50.36%	19.06%
	b) Annuity	-12.15%	25.98%	1598.65%	970.93%
	c) Pension	9.22%	2.12%	11.92%	79.82%
	d) Health	-100.00%	-74.47%	-110.55%	-100.84%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	4.83%	7.14%	6.91%	7.07%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	36.01%	23.58%	31.30%	24.65%
4	Net Retention Ratio	95.13%	94.72%	96.43%	96.37%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	76.03%	81.00%	61.32%	62.75%
	b) Pension	71.91%	69.87%	82.55%	82.37%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	78.41%	84.66%	83.03%	83.41%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	72.53%	80.31%	78.05%	75.41%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	87.93%	93.20%	87.88%	85.31%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	0.14%	0.00%	-751.20%
	d) Health	87.13%	92.28%	90.63%	88.97%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	20.25%	21.99%	19.64%	22.33%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	5.54%	5.54%	5.80%	5.62%
8	Business Development and Sales Promotion Expenses to New Business Premium	4.86%	3.93%	2.01%	1.49%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.00%	0.00%	0.00%	0.00%
10	Ratio of Policyholders' Fund to Shareholders' funds	2424.01%	2424.01%	1915.85%	1915.85%
11	Change in net worth (Amount in Rs. Lakhs)	(6,741)	(6,741)	11,008	11,008
12	Growth in Networth	-4.76%	-4.76%	8.42%	8.42%
13	Ratio of Surplus to Policyholders' Fund	0.07%	0.77%	0.24%	0.98%
14	Profit after tax / Total Income	-2.34%	-0.70%	1.91%	1.06%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.36%	1.36%	1.40%	1.40%
16	Total Investments/(Capital + Reserves and Surplus)	2555%	2555%	1994%	1994%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	1.85%	1.85%	1.77%	1.77%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. Without realised gains				
	Shareholders' fund	3.86%	5.43%	-0.82%	8.96%
	Policyholders' fund				
	Non linked				
	Participating	1.31%	5.40%	-1.64%	9.93%
	Non Participating	1.97%	5.04%	-1.74%	8.34%
	Linked				
	Non Participating	0.60%	16.84%	17.98%	42.30%
	B. With realised gains				
	Shareholders' fund	7.63%	9.13%	14.30%	9.66%
	Policyholders' fund				
	Non linked				
	Participating	9.16%	8.46%	8.55%	8.48%
	Non Participating	7.58%	8.66%	7.98%	7.92%
	Linked				
	Non Participating	12.16%	14.94%	19.06%	10.93%

Sl.No.	Particular	FOR THE QUARTER ENDED MARCH 31, 2022	UPTO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UPTO THE QUARTER ENDED MARCH 31, 2021
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	75.45%	79.53%	69.69%	76.14%
	For 25th month	58.70%	64.33%	55.53%	60.64%
	For 37th month	50.37%	53.86%	48.91%	56.14%
	For 49th Month	46.78%	52.56%	48.18%	50.82%
	for 61st month	42.45%	44.28%	37.40%	36.21%
	Persistency Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.00%	99.97%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	98.15%	97.80%	98.16%	96.71%
	Persistency Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	72.80%	76.80%	70.62%	75.88%
	For 25th month	63.00%	66.75%	58.96%	63.01%
	For 37th month	54.22%	56.65%	51.29%	55.84%
	For 49th Month	48.89%	52.04%	47.61%	49.79%
	for 61st month	42.03%	43.95%	38.13%	38.65%
	Persistency Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.00%	99.93%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	98.01%	97.83%	97.77%	97.78%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.43%	0.43%
	Net NPA Ratio	0.00%	0.00%	0.10%	0.10%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	209%	209%	190%	190%
22	Debt Equity Ratio	30%	30%	NA	NA
23	Debt Service Coverage Ratio	181%	-1167%	NA	NA
24	Interest Service Coverage Ratio	181%	-1167%	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	83,725	68,392	69,915	58,550
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,012,884,283	2,012,884,283	2,012,884,283	2,012,884,283
	Percentage of shareholding				
2	Indian	51.08%	51.08%	65.91%	65.91%
	Foreign	48.92%	48.92%	34.09%	34.09%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	(0.35)	0.28	0.50
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	(0.35)	0.28	0.50
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	(0.35)	0.28	0.50
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.02	(0.35)	0.28	0.50
8	Book value per share (Rs)	6.71	6.71	7.04	7.04

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs. Lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	756,798	625,950
Other receipts	-	-
Miscellaneous Income	267	276
Profit/(Loss) on sale of Fixed Assets	(16)	(46)
Interest on Policy loan	1,258	731
Payments to the re-insurers, net of commissions and claims/ Benefits	32,949	(2,610)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(373,473)	(278,700)
Payments of commission and brokerage	(39,906)	(32,665)
Payments of other operating expenses	(121,879)	(108,192)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(1,956)	(168)
Income taxes paid (Net)	(2,391)	(4,890)
Goods and Services Tax paid	(17,308)	(14,496)
Other payments	-	-
Cash flows before extraordinary items	234,343	185,190
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	234,343	185,190
Cash flows from investing activities:		
Purchase of fixed assets	(4,554)	(4,866)
Proceeds from sale of fixed assets	14	(14)
Purchases of investments	(1,135,896)	(863,645)
Loans disbursed	(7,241)	(3,406)
Sales of investments	766,978	483,467
Repayments received	-	-
Rents/Interests/ Dividends received	183,575	154,605
Investments in money market instruments and in liquid mutual funds (Net)	(92,378)	36,000
Expenses related to investments	-	-
Net cash flow from investing activities	(289,502)	(197,859)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	40,000	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from financing activities	40,000	-
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	(15,159)	(12,670)
Cash and cash equivalents at the beginning of the year	20,271	32,941
Cash and cash equivalents at the end of the year	5,112	20,272
Note:		
Components of Cash and cash equivalents at the end of the year		
- Cash (including cheques in hand and stamps in hand)	4,602	7,795
- Bank Deposits (including Short-term FDs)	3,000	5,400
- Bank Balances*	8,700	13,426
- Book overdraft (As per books)	(11,190)	(6,349)
	5,112	20,272

* including bank balance for linked business of Rs.14 lakhs.

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at March 31 for the year 2022	Mathematical Reserves as at March 31 for the year 2021
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	1,295,936	1,123,879
	General Annuity	-	-
	Pension	23,436	21,064
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
Pension	-	-	
Health	-	-	
Total Par		1,319,372	1,144,942
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	983,125	758,307
	General Annuity	25,915	12,736
	Pension	2,263	2,677
	Health	22,854	19,703
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	789,285	677,238
	General Annuity	-	-
Pension	26,996	25,182	
Health	-	-	
Total Non Par		1,850,438	1,495,843
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	2,279,061	1,882,186
	General Annuity	25,915	12,736
	Pension	25,699	23,741
	Health	22,854	19,703
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	789,285	677,238
	General Annuity	-	-
Pension	26,996	25,182	
Health	-	-	
Total		3,169,810	2,640,785

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31st, 2022

For the Quarter March 2022



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	252	163	4,050	531	479	9,335	783	642	13,385	2,195	2,837
2	Arunachal Pradesh	15	13	123	16	155	1,108	31	169	1,231	174	343
3	Assam	1,089	658	6,282	1,009	875	9,498	2,098	1,532	15,780	2,658	4,191
4	Bihar	2,663	1,444	15,907	916	604	6,895	3,579	2,048	22,802	5,219	7,267
5	Chhattisgarh	237	238	2,448	312	442	3,515	549	681	5,963	1,142	1,822
6	Goa	1	1	5	3	2	18	4	2	23	15	18
7	Gujarat	171	106	1,670	914	760	10,712	1,085	866	12,382	2,077	2,943
8	Haryana	3,146	1,385	104,163	7,019	2,700	372,357	10,165	4,084	476,520	7,774	11,859
9	Himachal Pradesh	162	143	1,347	3,585	3,176	31,329	3,747	3,319	32,676	8,747	12,066
10	Jharkhand	583	636	6,213	690	1,162	10,124	1,273	1,798	16,338	3,930	5,728
11	Karnataka	1,378	869	16,822	1,955	1,911	45,584	3,333	2,780	62,406	11,500	14,281
12	Kerala	881	809	8,842	1,454	1,584	16,389	2,335	2,393	25,231	5,257	7,650
13	Madhya Pradesh	808	627	7,046	1,161	1,138	13,819	1,969	1,765	20,865	3,549	5,314
14	Maharashtra	614	458	9,686	2,808	3,312	49,921	3,422	3,770	59,607	8,133	11,903
15	Manipur	92	30	298	94	34	339	186	64	638	51	115
16	Meghalaya	5	6	46	18	22	178	23	28	225	47	76
17	Mizoram	1	0	3	19	9	86	20	9	89	4	13
18	Nagaland	2	2	17	1	1	5	3	2	22	2	4
19	Odisha	1,668	843	9,056	674	518	5,235	2,342	1,362	14,291	2,605	3,967
20	Punjab	1,813	2,181	17,787	3,364	5,006	43,309	5,177	7,188	61,095	12,789	19,976
21	Rajasthan	1,275	920	10,907	850	660	9,263	2,125	1,581	20,169	4,519	6,100
22	Sikkim	11	6	56	13	6	64	24	13	120	10	23
23	Tamil Nadu	283	239	2,865	815	889	10,968	1,098	1,128	13,833	3,789	4,917
24	Telangana	23	69	777	664	928	12,857	687	997	13,634	1,767	2,764
25	Tripura	169	130	860	251	160	1,450	420	290	2,310	140	430
26	Uttarakhand	49	36	774	1,437	1,762	15,871	1,486	1,797	16,644	3,110	4,907
27	Uttar Pradesh	4,346	4,311	40,800	6,858	8,072	76,032	11,204	12,383	116,833	26,452	38,835
28	West Bengal	4,821	4,161	33,010	2,083	2,356	19,985	6,904	6,518	52,995	5,615	12,133
	TOTAL	26,558	20,483	301,859	39,514	38,725	776,246	66,072	59,208	1,078,105	123,272	182,480
UNION TERRITORIES												
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	8	8
2	Chandigarh	122	69	783	377	368	3,770	499	437	4,553	1,004	1,441
3	Dadra and Nagar Haveli and Daman & Diu	1	1	10	2	1	13	3	2	23	2	4
4	Govt. of NCT of Delhi	734	389	5,532	7,474	8,876	88,604	8,208	9,266	94,136	18,057	27,323
5	Jammu & Kashmir	3,290	1,555	19,828	6,357	3,345	39,953	9,647	4,900	59,781	11,108	16,008
6	Ladakh	32	21	499	123	62	1,569	155	83	2,067	324	407
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	1	7	49	12	42	401	13	49	450	31	80
	TOTAL	4,180	2,042	26,701	14,345	12,695	134,309	18,525	14,737	161,010	30,534	45,272
	GRAND TOTAL	30,738	22,526	328,560	53,859	51,420	910,555	84,597	73,945	1,239,115	153,806	227,752
	IN INDIA							84,597	73,945	1,239,115	153,806	227,752
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31st, 2022

Up to the Quarter March 2022



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	782	487	10,370	1,975	1,611	31,000	2,757	2,098	41,370	6,498	8,596
2	Arunachal Pradesh	33	33	323	59	183	1,389	92	217	1,712	301	518
3	Assam	2,872	1,812	17,432	2,924	2,321	22,977	5,796	4,133	40,409	6,295	10,427
4	Bihar	6,965	3,686	41,933	2,641	1,539	19,265	9,606	5,225	61,198	15,341	20,566
5	Chhattisgarh	744	524	6,724	935	1,150	9,999	1,679	1,675	16,723	3,122	4,797
6	Goa	4	4	29	17	6	68	21	10	97	65	75
7	Gujarat	595	382	4,974	2,734	2,183	28,958	3,329	2,565	33,932	6,087	8,652
8	Haryana	8,464	3,170	257,639	19,927	6,788	1,066,649	28,391	9,957	1,324,287	22,241	32,198
9	Himachal Pradesh	427	312	3,113	11,586	8,475	86,019	12,013	8,787	89,131	27,013	35,800
10	Jharkhand	1,553	1,389	13,899	2,211	2,567	26,187	3,764	3,956	40,085	10,592	14,548
11	Karnataka	6,031	2,721	151,171	12,665	6,206	583,065	18,696	8,927	734,236	37,326	46,253
12	Kerala	2,554	2,099	22,939	5,060	4,992	54,218	7,614	7,092	77,157	16,276	23,368
13	Madhya Pradesh	2,141	1,520	18,174	3,301	3,030	40,817	5,442	4,549	58,992	9,842	14,391
14	Maharashtra	1,925	1,201	26,162	9,266	9,441	155,103	11,191	10,642	181,265	24,140	34,782
15	Manipur	229	71	750	205	64	636	434	136	1,386	138	274
16	Meghalaya	30	15	159	41	33	384	71	48	543	131	179
17	Mizoram	1	0	3	30	14	140	31	14	143	7	22
18	Nagaland	2	2	17	1	1	5	3	2	22	5	8
19	Odisha	4,326	2,393	24,955	2,236	1,530	16,734	6,562	3,923	41,690	7,443	11,366
20	Punjab	5,801	4,978	43,304	10,586	10,995	99,731	16,387	15,973	143,036	40,185	56,158
21	Rajasthan	3,411	2,156	28,749	2,379	1,626	24,527	5,790	3,783	53,276	12,210	15,993
22	Sikkim	25	11	101	47	21	210	72	32	311	22	54
23	Tamil Nadu	698	475	6,677	2,510	2,371	30,978	3,208	2,847	37,655	10,753	13,600
24	Telangana	100	124	1,805	1,827	1,978	30,830	1,927	2,102	32,634	5,664	7,766
25	Tripura	456	292	2,291	652	371	3,773	1,108	663	6,064	186	849
26	Uttarakhand	120	76	1,324	4,217	3,891	38,643	4,337	3,966	39,967	8,572	12,539
27	Uttar Pradesh	12,391	10,124	103,184	20,897	20,077	200,832	33,288	30,201	304,017	76,213	106,414
28	West Bengal	12,060	10,072	72,693	6,552	6,821	53,328	18,612	16,892	126,021	15,159	32,051
	TOTAL	74,740	50,131	860,895	127,481	100,284	2,626,467	202,221	150,415	3,487,361	361,828	512,243
UNION TERRITORIES												
1	Andaman and Nicobar Islands	1	0	2	8	4	64	9	4	66	22	26
2	Chandigarh	318	144	1,760	1,013	791	9,830	1,331	934	11,590	2,916	3,850
3	Dadra and Nagar Haveli and Daman & Diu	1	1	10	5	2	130	6	3	140	9	12
4	Govt. of NCT of Delhi	1,981	1,016	14,381	22,154	21,861	226,695	24,135	22,878	241,076	53,680	76,558
5	Jammu & Kashmir	9,629	4,203	57,077	19,476	9,320	114,934	29,105	13,523	172,011	28,149	41,672
6	Ladakh	92	46	768	376	187	4,925	468	233	5,693	532	765
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	5	8	60	35	58	508	40	66	568	102	168
	TOTAL	12,027	5,419	74,059	43,067	32,223	357,086	55,094	37,641	431,144	85,409	123,050
	GRAND TOTAL	86,767	55,549	934,953	170,548	132,507	2,983,552	257,315	188,056	3,918,506	447,237	635,293
	IN INDIA							257,315	188,056	3,918,506	447,237	635,293
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31st, 2022

For the Quarter March 2022

Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	111	53	2,010	-	465	77	7,325	-	576	130	9,336	1	131
2	Arunachal Pradesh	-	7	6	198	-	6	1	64	-	13	6	262	0	7
3	Assam	-	453	140	4,771	-	507	141	6,994	-	960	281	11,765	1	282
4	Bihar	-	602	234	10,061	-	445	195	8,543	-	1,047	430	18,604	1	431
5	Chhattisgarh	-	71	44	889	-	426	125	6,244	-	497	169	7,133	0	169
6	Goa	-	4	4	20	-	104	2	2,224	-	108	6	2,244	-	6
7	Gujarat	-	277	58	3,546	2	3,231	192	20,531	2	3,508	250	24,077	1	251
8	Haryana	-	717	148	8,005	-	13,619	1,689	349,769	-	14,336	1,837	357,773	5,332	7,168
9	Himachal Pradesh	-	68	8	914	-	1,881	326	17,022	-	1,949	334	17,936	2	335
10	Jharkhand	-	101	29	1,232	-	351	61	5,156	-	452	90	6,389	1	90
11	Karnataka	-	1,454	125	15,916	20	331,600	2,251	1,418,458	20	333,054	2,376	1,434,374	5,231	7,607
12	Kerala	-	105	36	1,552	-	2,467	134	20,523	-	2,572	170	22,075	0	170
13	Madhya Pradesh	-	448	146	5,836	-	1,239	285	16,123	-	1,687	431	21,960	1	433
14	Maharashtra	-	691	94	7,009	2	177,365	3,335	1,798,904	2	178,056	3,429	1,805,913	3,794	7,223
15	Manipur	-	186	26	1,904	-	238	35	2,516	-	424	62	4,420	-	62
16	Meghalaya	-	17	2	145	-	11	10	416	-	28	12	561	-	12
17	Mizoram	-	1	1	5	-	36	12	507	-	37	13	512	-	13
18	Nagaland	-	3	0	17	-	2	3	96	-	5	3	112	-	3
19	Odisha	-	215	84	3,315	-	774	134	20,136	-	989	218	23,450	-	218
20	Punjab	-	578	130	5,956	-	1,645	350	23,585	-	2,223	479	29,541	1	481
21	Rajasthan	-	1,348	354	17,257	1	2,806	438	24,442	1	4,154	792	41,699	0	792
22	Sikkim	-	8	6	175	-	16	12	412	-	24	18	586	-	18
23	Tamil Nadu	-	471	67	4,368	-	27,865	199	377,313	-	28,336	265	381,682	3	269
24	Telangana	-	125	-	1,889	1	41,438	199	399,971	1	41,563	199	401,860	2	201
25	Tripura	-	67	22	856	-	176	82	2,732	-	243	104	3,588	-	104
26	Uttarakhand	-	27	-	430	-	1,238	1,680	18,801	-	1,265	1,680	19,231	1	1,681
27	Uttar Pradesh	-	1,983	395	22,490	1	7,600	1,348	115,957	1	9,583	1,743	138,448	5	1,748
28	West Bengal	-	2,921	682	29,071	-	2,003	291	25,852	-	4,924	973	54,923	1	975
	TOTAL	-	13,059	2,894	149,838	27	619,554	13,606	4,690,616	27	632,613	16,500	4,840,454	14,379	30,880
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	5	-	45	-	27	8	297	-	32	8	342	-	8
2	Chandigarh	-	8	-	142	-	137	61	3,729	-	145	61	3,871	3	64
3	Dadra and Nagar Haveli and Daman & Diu	-	-	1	-	-	1	(0)	18	-	1	0	18	-	0
4	Govt. of NCT of Delhi	-	297	-	3,397	-	2,881	776	34,183	-	3,178	776	37,580	1	777
5	Jammu & Kashmir	-	6,685	651	37,843	-	15,561	1,476	82,187	-	22,246	2,127	120,031	34	2,161
6	Ladakh	-	20	4	243	-	351	73	4,118	-	371	77	4,362	2	78
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	11	-	41	-	31	5	321	-	42	5	362	-	5
	TOTAL	-	7,026	656	41,712	-	18,989	2,398	124,854	-	26,015	3,054	166,566	40	3,094
	GRAND TOTAL	-	20,085	3,550	191,549	27	638,543	16,004	4,815,470	27	658,628	19,554	5,007,019	14,419	33,974
	IN INDIA														
	OUTSIDE INDIA														
		-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: March 31st, 2022

Up to the Quarter March 2022



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	311	118	5,056	3	12,618	218	(39,595)	3	12,929	335	(34,539)	3	338
2	Arunachal Pradesh	-	17	8	344	-	17	10	349	-	34	18	693	0	18
3	Assam	-	1,404	335	13,310	-	1,481	400	18,100	-	2,885	735	31,410	3	738
4	Bihar	-	1,921	595	26,461	1	1,494	511	24,596	1	3,415	1,106	51,057	3	1,109
5	Chhattisgarh	-	255	100	2,521	-	1,212	394	15,229	-	1,467	494	17,749	2	496
6	Goa	-	8	4	30	-	222	5	3,203	-	230	9	3,233	-	9
7	Gujarat	-	892	142	8,797	11	14,476	578	69,815	11	15,368	720	78,611	2	722
8	Haryana	-	2,202	406	23,713	13	93,064	4,601	2,062,432	13	95,266	5,007	2,086,145	12,428	17,434
9	Himachal Pradesh	-	213	33	2,495	-	6,879	1,049	59,553	-	7,092	1,081	62,048	3	1,084
10	Jharkhand	-	326	73	3,768	-	642	164	10,391	-	968	237	14,159	1	238
11	Karnataka	-	4,024	422	45,385	38	1,108,020	7,731	5,324,900	38	1,112,044	8,154	5,370,285	13,068	21,222
12	Kerala	-	328	95	4,531	2	12,040	642	251,506	2	12,368	737	256,038	2	739
13	Madhya Pradesh	-	1,368	283	14,349	1	6,277	731	52,481	1	7,645	1,014	66,830	7	1,021
14	Maharashtra	-	1,645	212	15,915	24	765,091	10,412	10,363,586	24	766,736	10,624	10,379,501	15,013	25,637
15	Manipur	-	486	62	4,397	-	602	82	5,712	-	1,088	144	10,108	-	144
16	Meghalaya	-	58	14	579	-	37	18	756	-	95	33	1,335	-	33
17	Mizoram	-	3	3	72	-	69	24	1,096	-	72	27	1,168	-	27
18	Nagaland	-	7	1	53	-	14	4	190	-	21	5	244	-	5
19	Odisha	-	828	242	11,136	-	1,947	357	41,910	-	2,775	599	53,045	1	600
20	Punjab	-	2,073	370	18,431	-	5,010	1,156	65,053	-	7,083	1,526	83,484	5	1,531
21	Rajasthan	-	3,782	884	47,072	4	17,822	1,227	237,700	4	21,604	2,110	284,772	2	2,113
22	Sikkim	-	11	18	259	-	34	17	1,061	-	45	35	1,319	-	35
23	Tamil Nadu	-	1,326	183	13,198	4	77,422	621	1,116,103	4	78,748	804	1,129,301	7	811
24	Telangana	-	257	4	3,501	6	149,168	520	2,003,367	6	149,425	525	2,006,868	7	531
25	Tripura	-	256	63	2,521	-	619	211	7,589	-	875	273	10,110	0	273
26	Uttarakhand	-	80	3	1,279	-	5,404	5,425	61,446	-	5,484	5,428	62,725	102	5,531
27	Uttar Pradesh	-	5,867	1,073	61,215	4	49,494	3,778	693,528	4	55,361	4,851	754,743	13	4,864
28	West Bengal	-	7,142	1,559	69,338	-	8,728	825	109,792	-	15,870	2,383	179,130	6	2,389
	TOTAL	-	37,090	7,306	399,724	111	2,339,903	41,709	22,561,848	111	2,376,993	49,015	22,961,572	40,678	89,693
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	13	0	109	-	71	19	796	-	84	19	905	-	19
2	Chandigarh	-	34	1	672	-	554	129	12,118	-	588	129	12,790	7	136
3	Dadra and Nagar Haveli and Daman & Diu	-	-	1	-	-	13	(0)	234	-	13	0	234	-	0
4	Govt. of NCT of Delhi	-	363	6	4,983	3	10,201	1,536	(71,505)	3	10,564	1,542	(66,522)	4	1,546
5	Jammu & Kashmir	-	26,360	2,398	149,312	-	62,119	5,376	365,387	-	88,479	7,773	514,699	89	7,863
6	Ladakh	-	150	26	1,704	-	1,533	233	14,567	-	1,683	260	16,272	2	261
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	38	0	198	-	452	15	4,772	-	490	15	4,970	0	15
	TOTAL	-	26,958	2,432	156,978	3	74,943	7,307	326,369	3	101,901	9,738	483,348	102	9,840
	GRAND TOTAL	-	64,048	9,738	556,702	114	2,414,846	49,016	22,888,217	114	2,478,894	58,754	23,444,920	40,780	99,534
	IN INDIA									114	2,478,894	58,754	23,444,920	40,780	99,534
	OUTSIDE INDIA									-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: March 31, 2022
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A



(Amount in Rs. Lakhs)

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	171,936
	Investments (Policyholders)	8A	2,457,843
	Investments (Linked Liabilities)	8B	808,111
2	Loans	9	16,288
3	Fixed Assets	10	11,853
4	Current Assets		0
	a. Cash & Bank Balance	11	16,332
	b. Advances & Other Assets	12	123,524
5	Current Liabilities		0
	a. Current Liabilities	13	138,248
	b. Provisions	14	9,474
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c	16	-67,170
	Application of Funds as per Balance Sheet (A)		3,525,335
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	16,288
2	Fixed Assets (if any)	10	11,853
3	Cash & Bank Balance (if any)	11	16,332
4	Advances & Other Assets (if any)	12	123,524
5	Current Liabilities	13	138,248
6	Provisions	14	9,474
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		0
9	Debit Balance of P&L A/c	16	-67,170
	TOTAL (B)		87,445
	Investment Assets	(A-B)	3,437,890

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of:

- A. Life Fund
 B. Pension & General Annuity and Group Business
 C. Unit Linked Funds

Amount

3,437,890

2,474,539

155,240

808,111

3,437,890

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: March 31, 2022
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

Section II

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH) (f) = [b+c+d+e]	Actual % (g) = [(f) - (a)]%	FVC Amount (h)	Total Fund (i)=(a+f+h)	Market Value (j)	
			Balance	FRSM*	UL-Non Unit Res	PAR						NON PAR
			(a)	(b)	(c)	(d)						(e)
1	Central Govt. Sec	Not Less than 25%	-	59,351	2,831	651,062	347,593	1,060,838	43.3	-	1,060,838	1,090,715
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	122,994	3,551	803,388	482,044	1,411,977	57.7	-	1,411,977	1,441,833
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
	a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not Less than 15%	-	41,692	100	284,533	260,030	586,355	24.0	6,324	592,679	618,549
	2. Other Investments		-	-	-	-	-	-	-	-	-	-
	b. i) Approved Investments	Not exceeding	-	6,374	8,792	242,361	170,327	427,854	17.5	18,157	446,011	458,344
	ii) Other Investments		-	-	-	20,643	554	21,196	0.9	2,676	23,872	23,872
	TOTAL LIFE FUND	100%	-	171,060	12,443	1,350,925	912,955	2,447,383	100.0	27,156	2,474,539	2,542,599

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value (c)= (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)
			PAR	NON PAR					
			(a)	(b)					
1	Central Govt. Sec	Not Less than 20%	22,249	79,291	101,540	65.5	-	101,540	102,038
2	Central Govt Sec, State Govt Sec or Other Approved	Not Less than 40%	25,936	99,386	125,323	80.9	-	125,323	125,515
3	Balance in Approved investment	Not Exceeding 60%	9,002	20,604	29,606	19.1	311	29,918	30,921
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	34,938	119,991	154,929	100.0	311	155,240	156,436

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)
			PAR (a)	NON PAR (b)		
			(a)	(b)		
1	Approved Investments	Not Less than 75%	-	705,679	705,679	87.3
2	Other Investments	Not More than 25%	-	102,431	102,431	12.7
	TOTAL LINKED INSURANCE FUND	100%	-	808,111	808,111	100.0

Note:

- a) (+) FRSM refers to 'Funds representing Solvency Margin'
 b) Funds beyond Solvency Margin shall have a separate Custody Account.
 c) Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 d) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 e) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

PART - B



(Amount in Rs. Lakhs)

PARTICULARS	ULIF00525/01/05ACCELERATO117	ULIF02301/01/18BALANCEOPP17	ULIF01015/12/09BALANCER2F117	ULIF00425/01/05BALANCERFN117	ULIF02401/01/18BONDOPPORT117	ULIF02201/01/18CRESTTHEMF117	ULIF01721/12/10DISCONTINU117	ULIF01315/12/09FLEXICAPFN17
Opening Balance (Market Value)	17,701.84	318.62	58,423.14	24,825.83	285.44	1,964.55	87,819.97	117,386.01
Add: Inflow during the Quarter	20.56	266.83	3,780.01	11.92	160.14	319.70	5,943.84	1,942.37
Increase / (Decrease) Value of Inv [Net]	286.48	0.64	79.28	306.74	2.87	9.40	765.77	589.81
Less: Outflow during the Quarter	720.11	17.21	856.49	971.35	30.92	36.02	1,793.38	3,038.09
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17,288.78	568.88	61,425.94	24,173.13	417.54	2,257.63	92,736.20	116,880.11

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCELERATO117		ULIF02301/01/18BALANCEOPP17		ULIF01015/12/09BALANCER2F117		ULIF00425/01/05BALANCERFN117		ULIF02401/01/18BONDOPPORT117		ULIF02201/01/18CRESTTHEMF117		ULIF01721/12/10DISCONTINU117		ULIF01315/12/09FLEXICAPFN17	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	881.19	5.1%	107.07	18.8%	6,419.78	10.5%	2,906.00	12.0%	169.44	40.6%	-	0.0%	54,097.68	58.3%	-	0.0%
State Government Securities	201.74	1.2%	18.80	3.3%	4,954.10	8.1%	-	0.0%	28.94	6.9%	-	0.0%	12,697.01	13.7%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	16.45	0.0%	9.19	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	810.58	4.7%	1.61	0.3%	6,226.78	10.1%	3,208.70	13.3%	46.74	11.2%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	61.28	0.4%	4.22	0.7%	2,296.81	3.7%	2,125.31	8.8%	15.91	3.8%	-	0.0%	-	0.0%	-	0.0%
Equity	11,598.46	67.1%	235.84	41.5%	28,590.63	46.5%	9,874.08	40.8%	-	0.0%	1,680.33	74.4%	-	0.0%	90,429.50	77.4%
Money Market Investments	198.29	1.1%	73.57	12.9%	3,777.81	6.2%	2,015.32	8.3%	71.08	17.0%	29.60	1.3%	25,660.52	27.7%	1,384.55	1.2%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	13,751.55	79.5%	441.11	77.5%	52,282.37	85.1%	20,138.59	83.3%	332.11	79.5%	1,709.93	75.7%	92,455.21	99.7%	91,814.05	78.6%
Current Assets:																
Accrued Interest	30.68	0.2%	2.38	0.4%	410.82	0.7%	196.10	0.8%	5.38	1.3%	-	0.0%	426.11	0.5%	-	0.0%
Dividend Receivable	0.16	0.0%	0.03	0.0%	3.81	0.0%	0.14	0.0%	-	0.0%	0.15	0.0%	-	0.0%	16.84	0.0%
Bank Balance	0.10	0.0%	0.03	0.0%	1.51	0.0%	0.82	0.0%	0.03	0.0%	0.01	0.0%	1.26	0.0%	0.56	0.0%
Receivable for Sale of Investments	173.70	1.0%	1.19	0.2%	372.15	0.6%	186.52	0.8%	-	0.0%	10.69	0.5%	-	0.0%	0.00	0.0%
Other Current Assets (for Investments)	-	0.0%	74.73	13.1%	338.93	0.6%	-	0.0%	26.47	6.3%	70.86	3.1%	-	0.0%	-	0.0%
Less: Current Liabilities																
Payable for Investments	0.00	0.0%	1.19	0.2%	74.64	0.1%	0.00	0.0%	0.00	0.0%	10.74	0.5%	-	0.0%	0.00	0.0%
Fund Mgmt Charges Payable	0.98	0.0%	0.02	0.0%	2.26	0.0%	1.17	0.0%	0.01	0.0%	0.09	0.0%	1.50	0.0%	4.70	0.0%
Other Current Liabilities (for Investments)	80.20	0.5%	-	0.0%	-	0.0%	35.00	0.1%	-	0.0%	-	0.0%	144.88	0.2%	99.00	0.1%
Sub Total (B)	123.47	0.7%	77.14	13.6%	1,050.32	1.7%	347.41	1.4%	31.86	7.6%	70.89	3.1%	280.99	0.3%	(86.29)	-0.1%
Other Investments (<=25%)																
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	1,101.14	6.4%	42.28	7.4%	3,068.30	5.0%	741.52	3.1%	-	0.0%	355.59	15.8%	-	0.0%	9,733.30	8.3%
Mutual funds	2,312.62	13.4%	8.35	1.5%	5,024.94	8.2%	2,945.61	12.2%	53.57	12.8%	121.22	5.4%	-	0.0%	15,419.05	13.2%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	3,413.76	19.7%	50.63	8.9%	8,093.25	13.2%	3,687.13	15.3%	53.57	12.8%	476.81	21.1%	0.00	0.0%	25,152.35	21.5%
Total (A + B + C)	17,288.78	100.0%	568.88	100.0%	61,425.94	100.0%	24,173.13	100.0%	417.54	100.0%	2,257.63	100.0%	92,736.20	100.0%	116,880.11	100.0%
Fund Carried Forward (as per LB 2)	17,288.78		568.88		61,425.94		24,173.13		417.54		2,257.63		92,736.20		116,880.11	

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments are as permitted under Sec 27A(2)

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Periodicity of Submission: Quarterly

Statement as on: March 31, 2022

PART - B



(Amount in Rs. Lakhs)

PARTICULARS	ULGF00205/06/04GRABALAN CE117	ULGF00105/06/04GRADEBT FND117	ULIF01909/10/15LIQUIDFU ND117	ULIF02501/01/18MIDC APFUND117	ULIF00325/01/05MODERA TORF117	ULIF01115/12/09MULTIPLIE21 17	ULIF01809/10/15MULTIPLIE31 17	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIC APFN117
Opening Balance (Market Value)	8,985.85	12,043.06	78.73	1,514.20	1,110.24	69,598.81	3,020.56	142,943.32	2,053.65
Add: Inflow during the Quarter	534.33	486.01	30.08	837.33	5.56	190.96	772.64	20.56	612.44
Increase / (Decrease) Value of Inv [Net]	50.31	27.29	0.51	9.47	5.92	403.42	13.43	1,481.29	41.56
Less: Outflow during the Quarter	112.67	1,035.03	0.84	30.00	68.36	3,321.64	85.11	5,721.02	30.75
TOTAL INVESTIBLE FUNDS (MKT VALUE)	9,457.83	11,521.33	108.48	2,331.01	1,053.35	66,871.55	3,721.53	138,724.14	2,676.90

INVESTMENT OF UNIT FUND	ULGF00205/06/04GRABALAN		ULGF00105/06/04GRADEBT		ULIF01909/10/15LIQUIDFU		ULIF02501/01/18MIDC		ULIF00325/01/05MODERA		ULIF01115/12/09MULTIPLIE21		ULIF01809/10/15MULTIPLIE31		ULIF00625/01/05MULTIPLIER117		ULIF02101/01/18MULTIC		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,525.68	26.7%	5,079.00	44.1%	47.83	44.1%	-	0.0%	333.58	31.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
State Government Securities	1,244.81	13.2%	297.70	2.6%	-	0.0%	-	0.0%	8.37	0.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Corporate Bonds	1,490.76	15.8%	3,055.00	26.5%	-	0.0%	-	0.0%	157.67	15.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Infrastructure Bonds	979.34	10.4%	2,323.95	20.2%	-	0.0%	-	0.0%	163.52	15.5%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Equity	2,529.18	26.7%	-	0.0%	-	0.0%	1,704.61	73.1%	183.04	17.4%	53,530.36	80.0%	2,675.99	71.9%	112,202.92	80.9%	2,117.48	79.1%	-
Money Market Investments	228.53	2.4%	570.09	4.9%	57.92	53.4%	34.93	1.5%	64.93	6.2%	161.60	0.2%	101.37	2.7%	310.46	0.2%	53.77	2.0%	-
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Sub Total (A)	8,998.30	95.1%	11,325.74	98.3%	105.75	97.5%	1,739.54	74.6%	911.12	86.5%	53,691.96	80.3%	2,777.36	74.6%	112,513.38	81.1%	2,171.25	81.1%	
Current Assets:																			
Accrued Interest	140.30	1.5%	192.50	1.7%	-	0.0%	-	0.0%	14.56	1.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Dividend Receivable	0.03	0.0%	-	0.0%	-	0.0%	0.49	0.0%	0.00	0.0%	0.82	0.0%	0.02	0.0%	2.52	0.0%	0.02	0.0%	-
Bank Balance	0.15	0.0%	0.25	0.0%	0.02	0.0%	0.01	0.0%	0.06	0.0%	0.11	0.0%	0.04	0.0%	0.16	0.0%	0.02	0.0%	-
Receivable for Sale of Investments	0.00	0.0%	-	0.0%	-	0.0%	35.24	1.5%	3.04	0.3%	837.42	1.3%	17.66	0.5%	0.00	0.0%	13.85	0.5%	-
Other Current Assets (for Investments)	26.21	0.3%	3.09	0.0%	2.72	2.5%	145.50	6.2%	-	0.0%	-	0.0%	109.83	3.0%	-	0.0%	79.51	3.0%	-
Less: Current Liabilities																			
Payable for Investments	0.00	0.0%	-	0.0%	-	0.0%	15.99	0.7%	0.00	0.0%	0.00	0.0%	8.94	0.2%	0.00	0.0%	25.67	1.0%	-
Fund Mgmt Charges Payable	0.20	0.0%	0.24	0.0%	0.00	0.0%	0.09	0.0%	0.05	0.0%	2.70	0.0%	0.14	0.0%	7.83	0.0%	0.10	0.0%	-
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	2.36	0.2%	462.23	0.7%	-	0.0%	360.72	0.3%	-	0.0%	-
Sub Total (B)	166.49	1.8%	195.59	1.7%	2.74	2.5%	165.16	7.1%	15.24	1.4%	373.42	0.6%	118.48	3.2%	(365.87)	-0.3%	67.62	2.5%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Equity	293.04	3.1%	-	0.0%	-	0.0%	420.72	18.0%	17.37	1.6%	3,269.26	4.9%	435.14	11.7%	6,495.87	4.7%	357.77	13.4%	-
Mutual funds	-	0.0%	-	0.0%	-	0.0%	5.58	0.2%	109.62	10.4%	9,536.90	14.3%	390.55	10.5%	20,080.77	14.5%	80.26	3.0%	-
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Sub Total (C)	293.04	3.1%	0.00	0.0%	0.00	0.0%	426.31	18.3%	127.00	12.1%	12,806.16	19.2%	825.69	22.2%	26,576.64	19.2%	438.03	16.4%	
Total (A + B + C)	9,457.83	100.0%	11,521.33	100.0%	108.48	100.0%	2,331.01	100.0%	1,053.35	100.0%	66,871.55	100.0%	3,721.53	100.0%	138,724.14	100.0%	2,676.90	100.0%	
Fund Carried Forward (as per LB 2)	9,457.83		11,521.33		108.48		2,331.01		1,053.35		66,871.55		3,721.53		138,724.14		2,676.90		

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments are as permitted under Sec 27A(2)



PARTICULARS	ULIF00815/12/09PRESERVER 2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR 2117	ULIF00225/01/05PROTECTO RF117	ULIF01215/12/09VIRTUE2FND 117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSECUR EF117	ULGF00510/09/14METGROW THF117	Total of All Funds
Opening Balance (Market Value)	8,305.14	4,057.82	86,758.87	7,291.86	123,163.58	8,442.47	463.64	480.04	789,037.26
Add: Inflow during the Quarter	368.95	99.12	2,047.01	170.60	21,253.71	104.81	214.40	151.71	40,345.58
Increase / (Decrease) Value of Inv [Net]	53.48	22.55	277.09	23.80	(3,045.76)	(223.17)	0.85	1.71	1,184.75
Less: Outflow during the Quarter	369.00	343.67	2,811.09	538.81	143.99	300.14	39.75	41.60	22,457.04
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,358.57	3,835.83	86,271.88	6,947.45	141,227.54	8,023.97	639.13	591.86	808,110.55

INVESTMENT OF UNIT FUND	ULIF00815/12/09PRESERVER		ULIF00125/01/05PRESERVE		ULIF00915/12/09PROTECTOR		ULIF00225/01/05PROTECTO		ULIF01215/12/09VIRTUE2FND		ULIF00719/02/08VIRTUEFUND		ULGF00410/09/14METSECUR		ULGF00510/09/14METGROW		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	4,831.68	57.8%	2,507.46	65.4%	16,268.50	18.9%	1,849.58	26.6%	-	0.0%	-	0.0%	63.05	9.9%	43.49	7.3%	98,131.02	12.1%	
State Government Securities	1,288.31	15.4%	732.42	19.1%	4,773.84	5.5%	-	0.0%	-	0.0%	-	0.0%	246.87	38.6%	69.46	11.7%	26,562.36	3.3%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	25.64	0.0%	
Corporate Bonds	-	0.0%	-	0.0%	25,704.66	29.8%	1,664.87	24.0%	-	0.0%	-	0.0%	21.44	3.4%	9.74	1.6%	42,398.56	5.2%	
Infrastructure Bonds	-	0.0%	-	0.0%	21,222.57	24.6%	1,822.90	26.2%	-	0.0%	-	0.0%	29.71	4.6%	-	0.0%	31,045.52	3.8%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	117,129.37	82.9%	7,301.84	91.0%	84.99	13.3%	308.10	52.1%	442,176.72	54.7%	
Money Market Investments	2,123.94	25.4%	524.95	13.7%	15,653.85	18.1%	1,436.89	20.7%	2,980.79	2.1%	66.33	0.8%	110.77	17.3%	72.18	12.2%	57,764.04	7.1%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	8,243.93	98.6%	3,764.83	98.1%	83,623.42	96.9%	6,774.25	97.5%	120,110.17	85.0%	7,368.17	91.8%	556.82	87.1%	502.99	85.0%	698,103.86	86.4%	
Current Assets:																			
Accrued Interest	142.58	1.7%	73.20	1.9%	1,695.61	2.0%	134.57	1.9%	-	0.0%	-	0.0%	5.73	0.9%	1.67	0.3%	3,472.20	0.4%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	10.83	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	35.88	0.0%	
Bank Balance	0.85	0.0%	0.21	0.0%	6.04	0.0%	0.57	0.0%	1.16	0.0%	0.04	0.0%	0.06	0.0%	0.06	0.0%	14.15	0.0%	
Receivable for Sale of Investments	-	0.0%	-	0.0%	1,577.49	1.8%	-	0.0%	1,013.86	0.7%	0.00	0.0%	0.00	0.0%	0.00	0.0%	4,242.79	0.5%	
Other Current Assets (for Investments)	-	0.0%	-	0.0%	-	0.0%	38.33	0.6%	3,782.10	2.7%	-	0.0%	19.99	3.1%	-	0.0%	4,718.27	0.6%	
Less: Current Liabilities																			
Payable for Investments	-	0.0%	-	0.0%	2,486.35	2.9%	-	0.0%	739.20	0.5%	0.00	0.0%	0.00	0.0%	0.00	0.0%	3,362.72	0.4%	
Fund Mgmt Charges Payable	0.27	0.0%	0.16	0.0%	2.80	0.0%	0.28	0.0%	5.53	0.0%	0.45	0.0%	0.01	0.0%	0.01	0.0%	31.60	0.0%	
Other Current Liabilities (for Investments)	28.51	0.3%	2.26	0.1%	296.79	0.3%	-	0.0%	-	0.0%	1.48	0.0%	-	0.0%	-	0.0%	1,513.42	0.2%	
Sub Total (B)	114.65	1.4%	71.00	1.9%	493.21	0.6%	173.20	2.5%	4,063.23	2.9%	(1.88)	0.0%	25.77	4.0%	1.73	0.3%	7,575.56	0.9%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	10,475.29	7.4%	329.83	4.1%	10.45	1.6%	38.44	6.5%	37,185.33	4.6%	
Mutual funds	-	0.0%	-	0.0%	2,155.25	2.5%	-	0.0%	6,578.85	4.7%	327.86	4.1%	46.09	7.2%	48.71	8.2%	65,245.80	8.1%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	0.00	0.0%	0.00	0.0%	2,155.25	2.5%	0.00	0.0%	17,054.14	12.1%	657.69	8.2%	56.53	8.8%	87.15	14.7%	102,431.13	12.7%	
Total (A + B + C)	8,358.57	100.0%	3,835.83	100.0%	86,271.88	100.0%	6,947.45	100.0%	141,227.54	100.0%	8,023.97	100.0%	639.13	100.0%	591.86	100.0%	808,110.55	100.0%	
Fund Carried Forward (as per LB 2)	8,358.57		3,835.83		86,271.88		6,947.45		141,227.54		8,023.97		639.13		591.86		808,110.55		

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments are as permitted under Sec 27A(2)

Sanjay Kumar

Chief Investment Officer

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2022

(Amount in Rs. Lakhs)

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2022	as % of total for this class	As at 31st March 2021	as % of total for this class	As at 31st March 2022	as % of total for this class	As at 31st March 2021	as % of total for this class
Break down by credit rating								
AAA rated	2,389,152	98.3%	2,051,630	97.6%	2,321,575	98.3%	1,907,848	97.5%
AA or better	41,278	1.7%	48,473	2.3%	39,599	1.7%	46,142	2.4%
Rated below AA but above A	-	0.0%	2,052	0.1%	-	0.0%	2,000	0.1%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAK DOWN BY RESIDUAL MATURITY								
Up to 1 year	44,609	1.8%	18,132	0.9%	43,971	1.9%	17,729	0.9%
more than 1 year and up to 3years	90,054	3.7%	72,832	3.5%	84,978	3.6%	69,178	3.5%
More than 3 years and up to 7years	464,026	19.1%	322,674	15.3%	435,215	18.4%	299,626	15.3%
More than 7 years and up to 10 years	255,124	10.5%	387,350	18.4%	248,368	10.5%	358,872	18.3%
More than 10 years and up to 15 years	556,167	22.9%	454,568	21.6%	552,151	23.4%	436,413	22.3%
More than 15 years and up to 20 years	361,621	14.9%	213,991	10.2%	350,912	14.9%	199,190	10.2%
Above 20 years	658,829	27.1%	632,607	30.1%	645,580	27.3%	574,982	29.4%
Break down by type of the issuer								
a. Central Government	1,196,032	49.2%	1,020,755	48.6%	1,165,460	49.4%	938,618	48.0%
b. State Government	371,316	15.3%	224,704	10.7%	371,839	15.7%	217,646	11.1%
c. Corporate Securities	863,081	35.5%	856,695	40.8%	823,875	34.9%	799,727	40.9%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: March 31, 2022

(Amount in Rs. Lakhs)

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 31st March 2022	as % of total for this class	As at 31st March 2021	as % of total for this class	As at 31st March 2022	as % of total for this class	As at 31st March 2021	as % of total for this class
Break down by credit rating								
AAA rated	197,978	88.4%	195,171	88.4%	196,326	88.5%	190,671	83.6%
AA or better	26,029	11.6%	22,798	10.3%	25,420	11.5%	21,923	9.6%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	2,800	1.3%	-	0.0%	15,348	6.7%
BREAK DOWN BY RESIDUAL MATURITY								
Up to 1 year	71,915	32.1%	47,665	21.6%	71,894	32.4%	52,110	22.9%
more than 1 year and up to 3 years	11,739	5.2%	6,297	2.9%	11,628	5.2%	14,270	6.3%
More than 3 years and up to 7 years	98,132	43.8%	98,468	44.6%	96,116	43.3%	95,479	41.9%
More than 7 years and up to 10 years	38,389	17.1%	43,753	19.8%	38,353	17.3%	42,073	18.5%
More than 10 years and up to 15 years	2,724	1.2%	15,863	7.2%	2,722	1.2%	15,906	7.0%
More than 15 years and up to 20 years	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Above 20 years	1,107	0.5%	8,724	4.0%	1,033	0.5%	8,105	3.6%
Break down by type of the issuer								
a. Central Government	98,157	43.8%	74,831	33.9%	98,212	44.3%	73,890	32.4%
b. State Government	26,562	11.9%	36,888	16.7%	26,941	12.1%	36,620	16.1%
c. Corporate Securities	99,288	44.3%	109,049	49.4%	96,593	43.6%	117,433	51.5%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED MARCH 31, 2022	UP TO THE QUARTER ENDED MARCH 31, 2022	FOR THE QUARTER ENDED MARCH 31, 2021	UP TO THE QUARTER ENDED MARCH 31, 2021
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	166	796	264	1,055
			b) Funding of Information technology equipment	5	(1,672)	(243)	(2,958)
			c) Compensation	(20)	(138)	(99)	(294)
2	Punjab National Bank	Promoter Shareholder	a) Commission	8,659	23,695	8,158	20,533
			b) Bank charges	18	65	17	58
			c) Compensation paid towards fraud committed by PMLI employee in connivance with others to enable PNB to make good the loss of its customers	-	-	-	91
			d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures	10,000	10,000	-	-
			e) Interest/Dividend	(52)	(209)	(51)	(208)
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	185	600	139	494
			b) Premium received	1	1	1	1

PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2022

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Funding of Information technology equipment	452	Receivable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	38	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	6,656	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,501	Receivable	NA	NA	-	-
			a) Commission	2,385	Payable	NA	NA	-	-
			b) Bank charges	23	Payable	NA	NA	-	-
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	10,000	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	282	Payable	NA	NA	-	-

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

** Interest accrued but not due on borrowing is not considered as debentures are traded on NSE and party level identification will be done at the time of payment.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : March 31, 2022

Board of Directors and Key Management Persons

BOARD OF DIRECTORS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Kishore Ponnaveolu	Chairman & Director	Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Sanjeev Kapur	Additional Director	Director	
4	Atinder Jit Singh	Director	Director	
5	Ashish Bhat	Director	Director	
6	Karthik Mohan	Additional Director	Director	Appointed w.e.f 28.03.2022
7	CH S S Mallikarjuna Rao	Director	Director	Resigned w.e.f 31.01.2022
8	Sanjay Kumar	Director	Director	
9	Thallapaka Venkateswara Rao	Director	Director	
10	Arvind Kumar Jain	Director	Director	
11	Pheroze Kersasp Mistry	Director	Director	
12	Surbhit Dabirwala	Director	Director	Resigned w.e.f 28.02.2022
13	Erach Kotwal	Director	Director	
14	Sunil Gulati	Independent Director	Director	
15	Sonu Bhasin	Independent Director	Director	
16	Padma Chandrasekaran	Independent Director	Director	

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Asha Murali	Chief Actuary & Products Officer and Appointed Actuary	Actuarial	
3	Sanjay Kumar	Chief Investment Officer	Investments	
4	Agnipushp Singh	Chief Legal Officer & Head-Board Affairs	Legal	
5	Vineet Maheshwari	Chief Strategy Officer	Strategy	
6	Anjan Bhattacharya	Chief Risk Officer	Risk	
7	Sarang Cheema	Chief Compliance Officer	Ethics & Compliance	
8	Viraj Taneja	Chief Internal Auditor	Audit	
9	Nipul Kaushal	Chief Marketing Officer	Marketing	
10	Samrat Das	Chief Operating Officer	COO	
11	Shishir Agarwal	Chief Human Resources Officer	HR	
12	Sameer Bansal	Chief Distribution Officer	Distribution	
13	Khalid Ahmad	Chief Financial Officer	Finance	
14	Yagya Turker	Company Secretary	Legal	

Form No. L-32 Available Solvency Margin and Solvency Ratio



		As at	March 31 2022
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	3,250,391
	Deduct:		
02	Mathematical Reserves	2	3,169,810
03	Other Liabilities	3	0
04	Excess in Policyholders' funds		80,581
05	Available Assets in Shareholders Fund:	4	175,849
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	Excess in Shareholders' funds		175,849
08	Total ASM (04)+(07)		256,430
09	Total RSM		122,862
10	Solvency Ratio (ASM/RSM)		2.09

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Name of the Insurer: PNB MetLife India Insurance Company Limited

As on : March 31, 2022

Registration Number: 117

NAME OF THE FUND : LIFE FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	797,159.40	774,084.08	-	-	-	-	1,650,223.14	1,214,996.80	2,447,382.53	1,989,080.88
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	797,159.40	774,084.08	-	-	-	-	1,650,223.14	1,214,996.80	2,447,382.53	1,989,080.88
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	26,715.43	25,642.51	-	-	-	-	128,213.42	98,553.52	154,928.85	124,196.03
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	26,715.43	25,642.51	-	-	-	-	128,213.42	98,553.52	154,928.85	124,196.03
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 March 2022)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	73,444.08	87,844.18	-	-	22,402.56	14,996.71	712,263.92	593,405.59	808,110.55	696,246.47
2	Gross NPA	-	11,475.00	-	-	-	-	-	-	-	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	-	13.06	-	-	-	-	-	-	-	1.65
4	Provision made on NPA	-	8,675.00	-	-	-	-	-	-	-	8,675.00
5	Provision as a % of NPA (4/2)	-	75.60	-	-	-	-	-	-	-	75.60
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	73,444.08	87,844.18	-	-	22,402.56	14,996.71	712,263.92	593,405.59	808,110.55	696,246.47
8	Net NPA (2-4)	-	2,800.00	-	-	-	-	-	-	-	2,800.00
9	% of Net NPA to Net Investment Assets (8/7)	-	3.19	-	-	-	-	-	-	-	0.40
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: March 31, 2022

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	1,002,886.1	18,937.7	1.9%	1.9%	931,180.0	78,005.5	8.4%	8.4%	766,162.6	60,849.8	7.9%	7.9%
2	Treasury Bills	CTRB	4,901.1	42.1	0.9%	0.9%	4,875.9	92.1	1.9%	1.9%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	315,442.3	5,662.1	1.8%	1.8%	257,310.0	18,741.5	7.3%	7.3%	165,569.2	12,656.9	7.6%	7.6%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,023.2	61.5	2.0%	2.0%	3,078.4	250.6	8.1%	8.1%	4,403.5	460.0	10.4%	10.4%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	173,540.2	3,445.2	2.0%	2.0%	157,202.2	12,850.3	8.2%	8.2%	134,249.9	11,406.1	8.5%	8.5%
6	Bonds / Debentures issued by HUDCO	HTHD	16,067.9	292.0	1.8%	1.8%	16,106.9	1,184.4	7.4%	7.4%	17,190.2	1,418.5	8.3%	8.3%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	378,731.2	7,510.0	2.0%	2.0%	367,847.0	29,655.5	8.1%	8.1%	332,828.8	27,332.8	8.2%	8.2%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	1,999.6	80.6	4.0%	4.0%	1,998.0	207.0	10.4%	10.4%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,928.9	77.1	4.0%	4.0%	2,018.3	619.9	30.7%	30.7%	3,572.5	414.6	11.6%	11.6%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,773.8	65.3	3.7%	3.7%	1,789.2	125.3	7.0%	7.0%	869.3	9.0	1.0%	1.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	7,501.2	162.4	2.2%	2.2%	7,503.2	658.5	8.8%	8.8%	7,508.4	658.3	8.8%	8.8%
18	PSU - Equity Shares - Quoted	EAEQ	2,592.4	210.4	8.1%	8.1%	2,003.6	459.4	22.9%	22.9%	222.7	(9.4)	-4.2%	-4.2%
19	Corporate Securities - Debentures	ECOS	242,122.8	5,165.5	2.1%	2.1%	243,985.8	20,595.2	8.4%	8.4%	236,416.6	19,090.8	8.1%	8.1%
20	CCIL - CBLO	ECBO	41,523.5	350.7	0.8%	0.8%	32,621.9	1,079.0	3.3%	3.3%	21,655.4	646.6	3.0%	3.0%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	73,359.2	4,625.3	6.3%	6.3%	71,316.1	10,925.8	15.3%	15.3%	53,670.0	7,820.3	14.6%	14.6%
22	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	1,780.0	7.5	0.4%	0.4%	5,115.9	121.6	2.4%	2.4%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	2,500.7	50.7	2.0%	2.0%	2,500.8	205.5	8.2%	8.2%	2,501.0	205.0	8.2%	8.2%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	7,730.0	5.9	0.1%	0.1%	-	-	0.0%	0.0%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Investment Properties - Immovable	EINP	28,600.6	607.8	2.1%	2.1%	28,600.6	2,431.2	8.5%	8.5%	20,091.1	1,672.4	8.3%	8.3%
31	Units of Infrastructure Investment Trust	EIIT	17,716.5	482.3	2.7%	2.7%	17,312.2	1,823.7	10.5%	10.5%	5,176.2	382.8	7.4%	7.4%
32	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies)	OESH	16,471.2	101.5	0.6%	0.6%	14,410.5	95.3	0.7%	0.7%	13,737.5	495.6	3.6%	3.6%
34	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,237.9	426.6	13.2%	13.2%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	1,339.6	54.3	4.1%	4.1%	2,147.9	200.7	9.3%	9.3%
37	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPU	3,260.9	175.1	5.4%	5.4%	2,836.1	202.8	7.2%	7.2%	1,856.5	-	0.0%	0.0%
39	Derivative Instrument	OCDI	-	(409.9)	0.0%	0.0%	-	(777.5)	0.0%	0.0%	-	(999.0)	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			2,333,943.9	47,614.7	2.0%	2.0%	2,177,348.0	179,372.4	8.2%	8.2%	1,828,613.8	145,469.50	8.0%	8.0%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown⁴ Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: March 31, 2022

Name of the Fund Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	92,922.7	1,772.9	1.9%	1.9%	85,039.1	6,814.2	8.0%	8.0%	67,987.8	5,064.1	7.4%	7.4%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	23,003.5	410.7	1.8%	1.8%	20,528.9	1,467.9	7.2%	7.2%	8,525.7	638.7	7.5%	7.5%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	58.8	1.3	2.2%	2.2%	80.4	6.9	8.6%	8.6%	98.3	8.5	8.6%	8.6%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,735.8	47.3	1.7%	1.7%	1,993.7	139.8	7.0%	7.0%	1,445.3	136.8	9.5%	9.5%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	9,980.1	195.3	2.0%	2.0%	10,116.8	810.0	8.0%	8.0%	10,013.1	882.2	8.8%	8.8%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	14,001.9	264.9	1.9%	1.9%	14,011.4	1,074.2	7.7%	7.7%	12,724.8	988.5	7.8%	7.8%
18	CCIL - CBLO	ECBO	3,064.5	25.8	0.8%	0.8%	2,862.8	94.0	3.3%	3.3%	1,868.6	56.4	3.0%	3.0%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	990.0	0.4	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Units of Infrastructure Investment Trust	EIIT	786.5	21.0	2.7%	2.7%	766.4	70.0	9.1%	9.1%	491.0	28.2	5.7%	5.7%
29	Equity Shares (Incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF - Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			146,553.8	2,739.2	1.9%	1.9%	136,389.4	10,477.5	7.7%	7.7%	104,252.1	7,803.4	7.5%	7.5%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown⁴ Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: March 31, 2022

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	44,864.5	25.3	0.1%	0.1%	44,943.9	1,737.7	3.9%	3.9%	44,568.9	3,160.7	7.1%	7.1%
2	Treasury Bills	CTRB	46,677.9	423.8	0.9%	0.9%	40,571.8	1,446.1	3.6%	3.6%	34,441.0	1,356.6	3.9%	3.9%
3	State Government Guaranteed Loans	SGGL	32,415.3	429.0	1.3%	1.3%	34,169.0	2,146.6	6.3%	6.3%	32,826.8	2,271.1	6.9%	6.9%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	25.8	0.2	1.0%	1.0%	57.9	2.9	5.0%	5.0%	86.7	5.8	6.6%	6.6%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	26,623.1	220.8	0.8%	0.8%	23,047.4	1,347.4	5.8%	5.8%	16,464.9	1,432.3	8.7%	8.7%
6	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	2,281.3	3,768.2	165.2%	165.2%	3,630.4	(2,800.0)	-77.1%	-77.1%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	15,340.3	167.2	1.1%	1.1%	11,382.9	506.3	4.4%	4.4%	4,245.7	201.4	4.7%	4.7%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	22,947.9	113.2	0.5%	0.5%	29,507.1	1,800.9	6.1%	6.1%	33,874.0	2,955.2	8.7%	8.7%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,992.8	86.2	1.1%	1.1%	8,035.8	544.0	6.8%	6.8%	10,229.7	791.3	7.7%	7.7%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	13,877.2	760.6	5.5%	5.5%	13,860.0	2,339.0	16.9%	16.9%	8,446.2	3,191.3	37.8%	37.8%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	19,103.4	1,346.1	7.0%	7.0%	16,013.1	7,178.1	44.8%	44.8%	13,740.5	1,879.0	13.7%	13.7%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%
16	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	4.0	(1.6)	-40.7%	-40.7%	4.7	(4.0)	-84.3%	-84.3%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,283.7	47.8	1.1%	1.1%	4,338.6	268.6	6.2%	6.2%	4,395.8	343.7	7.8%	7.8%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	17,671.7	1,656.2	9.4%	9.4%	16,344.1	3,815.7	23.3%	23.3%	10,473.8	2,255.3	21.5%	21.5%
21	Corporate Securities - Debentures	ECOS	18,322.8	124.7	0.7%	0.7%	19,297.3	1,381.6	7.2%	7.2%	21,319.3	1,897.5	8.9%	8.9%
22	CCIL - CBLO	ECBO	33,165.8	280.1	0.8%	0.8%	19,359.2	646.7	3.3%	3.3%	14,229.3	429.6	3.0%	3.0%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	374,205.1	(3,218.2)	-0.9%	-0.9%	371,919.7	80,508.4	21.6%	21.6%	293,312.6	170,496.6	58.1%	58.1%
24	Commercial Papers	ECPP	4,807.7	57.0	1.2%	1.2%	6,290.6	289.3	4.6%	4.6%	8,250.8	284.7	3.5%	3.5%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	968.4	10.4	1.1%	1.1%	1,275.3	42.1	3.3%	3.3%	7,355.8	84.5	1.1%	1.1%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	1,192.7	(0.0)	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	4,370.7	-	0.0%	0.0%	4,370.7	-	0.0%	0.0%	5,807.8	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Equity Shares (incl Co-op Societies)	OESH	23,437.5	836.9	3.6%	3.6%	19,800.8	3,923.0	19.8%	19.8%	7,627.6	6,070.7	79.6%	79.6%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF Non Promoter Group	OETF	62,585.6	15.6	0.0%	0.0%	64,720.2	8,812.5	13.6%	13.6%	44,975.5	21,832.4	48.5%	48.5%
39	Equity Shares (PSUs & Unlisted)	OEPU	10,116.0	562.2	5.6%	5.6%	11,191.7	3,649.1	32.6%	32.6%	4,063.8	2,084.7	51.3%	51.3%
40	Debt ETFs - "Other Investments"	ODTF	3,383.9	26.6	0.8%	0.8%	3,383.9	26.6	0.8%	0.8%	-	-	0.0%	0.0%
41	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			787,187.0	3,971.6	0.5%	0.5%	767,359.2	126,179.3	16.4%	16.4%	649,812.5	220,222.5	33.9%	33.9%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown⁴ Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: March 31, 2022

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
			-----NIL-----						
B.	<u>As on Date</u> ²								
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	2/23/2018	CRISIL	AAA	AA	2/10/2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	5/4/2018	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1992.69	6/1/2018	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2500.69	11/4/2015	CARE	AAA	AA+	10/7/2020	CARE has upgrated rating from from AA to AA+ in Oct 2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	5/19/2016	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4540.71	12/5/2016	ICRA	AAA	AA	5/21/2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5498.47	2/17/2016	ICRA	AAA	AA	5/21/2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2507.23	5/31/2016	ICRA	AAA	AA	5/21/2019	
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	7/14/2015	ICRA	AAA	AA	5/21/2019	
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	6/12/2015	ICRA	AAA	AA	5/21/2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	7/28/2015	ICRA	AAA	AA	5/21/2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	6/15/2010	ICRA	AAA	AA	5/21/2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	4/9/2010	ICRA	AAA	AA	5/21/2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1506.60	2/12/2016	ICRA	AAA	AA	5/21/2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2549.43	9/4/2017	ICRA	AAA	AA	5/21/2019	
	9.30% SAIL NCD 25-05-2022	ECOS	1000.00	6/6/2012	INDIA RATING	AAA	AA	8/3/2017	

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



PART - A

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: March 31, 2022

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	503.17	5/31/2016	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: March 31, 2022

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	-----NIL-----								
B.	<u>As on Date</u> ²								
	8.85% INDIABULLS HOUSING FINANCE 26-09-2017	HTDN	10943.61	8/9/2017	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3169.22	1/8/2015	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1064.39	5/25/2015	ICRA	AAA	AA	5/21/2019	

Note:¹ Provide details of Down Graded Investments during the Quarter.² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.³ Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.⁴ Category of Investment (COI) shall be as per Guidelines issued by the Authority

Sl. No	Particulars	For the quarter ended March 2022				For the quarter ended March 2021				Upto the quarter ended March 2022				Upto the quarter ended March 2021			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	18	6	6	71	26	21	22	260	50	20	20	195	53	40	40	433
	From 10,001-25,000	111	55	51	155	142	80	80	642	328	122	117	429	253	146	143	1,136
	From 25001-50,000	238	37	35	183	198	52	52	617	598	101	99	684	367	98	97	1,092
	From 50,001- 75,000	68	13	12	101	68	12	12	102	189	20	19	167	123	21	20	175
	From 75,001-100,000	122	2	2	22	113	12	12	141	217	10	10	147	227	24	23	283
	From 1,00,001 -1,25,000	12	-	-	-	22	2	2	28	47	3	3	46	44	4	4	55
	Above Rs. 1,25,000	85	4	4	171	383	12	11	518	399	12	12	421	685	24	22	927
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	810	202	199	(60)	1,066	267	264	20	3,292	592	580	19	2,825	578	568	36
	From 50,001-100,000	842	133	130	31	865	118	112	24	3,561	340	331	119	2,522	386	369	101
	From 1,00,001-150,000	340	34	34	9	546	43	41	10	1,807	114	113	43	1,458	129	117	36
	From 150,001- 2,00,000	279	21	21	12	465	31	27	6	965	41	41	19	1,046	101	78	30
	From 2,00,001-250,000	139	6	6	5	99	7	7	1	636	23	23	15	293	19	18	9
	From 2,50,001 -3,00,000	31	3	1	0	89	4	3	4	208	9	7	5	199	11	9	6
	Above Rs. 3,00,000	476	6	5	4	187	12	10	19	1,122	18	16	16	864	42	31	34
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	207	(2,479)	(2,425)	2,057	203	(8,819)	(8,323)	(24,635)	772	(2,547)	(2,601)	150,880	1,141	(13,128)	(11,527)	560,579
	From 10,001-25,000	3,137	14,059	13,410	237,175	3,006	16,099	15,761	374,452	10,116	38,633	37,267	882,787	9,925	58,641	57,273	2,289,075
	From 25001-50,000	11,798	27,368	25,766	228,715	11,795	33,303	32,116	312,652	36,219	69,004	65,718	653,413	33,225	95,200	91,569	1,163,209
	From 50,001- 75,000	3,890	6,518	6,080	72,129	4,882	9,186	8,796	106,903	12,565	16,387	15,539	198,696	13,796	26,397	25,129	357,130
	From 75,001-100,000	11,482	11,502	10,856	118,613	11,146	13,324	12,548	143,898	35,470	27,512	26,098	295,784	29,307	35,510	33,351	418,871
	From 1,00,001 -1,25,000	1,805	1,781	1,617	23,816	4,013	5,150	4,366	57,740	6,082	4,588	4,240	66,717	8,778	11,574	9,769	150,043
	Above Rs. 1,25,000	37,726	8,628	7,711	205,542	22,075	13,860	11,235	325,220	72,721	17,553	15,677	425,664	46,656	31,288	25,016	811,830
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	1	(12)	(12)	(193)	39	(5)	(3)	(376)	(29)	(27)	(24)	(672)	62	(23)	(17)	(1,776)
	From 50,001-100,000	25	22	20	163	57	38	37	253	45	69	65	477	176	205	196	1,363
	From 1,00,001-150,000	14	10	9	94	37	35	35	358	34	30	27	273	102	88	83	854
	From 150,001- 2,00,000	18	12	10	168	35	21	19	266	74	36	34	462	152	93	87	1,237
	From 2,00,001-250,000	10	4	4	52	14	6	5	96	23	10	8	160	35	18	16	257
	From 2,50,001 -3,00,000	22	2	2	38	11	8	7	148	38	6	6	127	56	26	24	492
	Above Rs. 3,00,000	240	17	14	829	197	51	45	1,956	508	39	33	2,299	642	141	118	6,160
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sl. No	Particulars	For the quarter ended March 2022				For the quarter ended March 2021				Upto the quarter ended March 2022				Upto the quarter ended March 2021			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	3,573	7,364	6,853	(55,004)	1,801	18,579	17,937	273,479	8,084	68,276	66,703	1,248,972	5,920	82,889	80,741	1,126,438
	From 10,001-25,000	14,807	37,471	35,079	128,005	14,753	61,431	59,214	1,023,604	48,232	198,086	193,267	3,844,329	44,295	247,310	241,189	3,922,239
	From 25001-50,000	35,429	49,293	47,382	352,364	31,338	65,972	63,439	720,824	107,639	200,680	194,442	2,238,252	91,978	249,371	242,718	2,638,523
	From 50,001- 75,000	18,170	15,674	14,945	125,351	17,892	25,102	24,302	285,265	56,686	71,793	70,281	791,909	52,252	94,437	92,561	1,030,306
	From 75,001-100,000	27,732	19,713	18,770	205,198	23,191	20,297	19,586	248,455	82,656	58,487	56,776	729,596	68,818	73,853	71,998	922,129
	From 1,00,001 -1,25,000	8,440	4,040	3,896	68,084	6,414	4,719	4,567	99,867	23,290	14,495	14,167	276,975	18,321	17,507	17,131	350,894
	Above Rs. 1,25,000	44,253	10,076	9,073	357,867	37,103	12,636	11,621	550,789	116,495	31,524	29,666	1,349,956	95,683	42,323	39,972	1,803,718
	ii Individual- Annuity																
	From 0-10000	26	26	26	12	9	72	71	24	37	119	119	29	21	210	210	64
	From 10,001-25,000	8	7	7	20	28	135	135	249	54	297	297	299	84	507	505	591
	From 25001-50,000	102	148	141	689	116	236	232	1,074	314	556	541	2,466	336	869	857	3,848
	From 50,001- 75,000	65	50	47	397	63	83	83	571	191	236	233	1,592	193	345	344	2,357
	From 75,001-100,000	148	138	130	977	224	193	188	1,353	581	487	473	3,511	672	724	709	5,166
	From 1,00,001 -1,25,000	62	30	26	261	54	40	40	409	200	141	137	1,501	184	189	186	1,917
	Above Rs. 1,25,000	994	151	137	3,876	1,052	217	198	5,677	2,777	562	532	16,139	2,471	789	741	21,439
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2022

Business Acquisition through different channels (Group)

(Amount in Rs. Lakhs)

Sl.No.	Channels	For the quarter ended March 2022			For the quarter ended March 2021			Upto the quarter ended March 2022			Upto the quarter ended March 2021		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	4	2,761	98	-	611	19	5	3,848	221	1	943	60
2	Corporate Agents-Banks	3	53,386	10,233	2	418,670	11,044	3	213,058	30,303	4	951,792	26,751
3	Corporate Agents -Others	-	8,142	-	1	4,605	(0)	1	21,009	-	1	9,344	2
4	Brokers	10	381,521	3,912	30	780,192	6,714	64	1,353,498	13,013	133	1,357,005	11,524
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	10	212,818	5,311	11	78,941	3,039	41	887,481	15,216	32	224,639	6,283
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	27	658,628	19,554	44	1,283,019	20,817	114	2,478,894	58,754	171	2,543,723	44,621
	Referral Arrangements (B)			-	-	-	0						0
	Grand Total (A+B)	27	658,628	19,554	44	1,283,019	20,817	114	2,478,894	58,754	171	2,543,723	44,621

Business Acquisition through Different Channels (Individual)

Date : March 31, 2022

	Channels	For the quarter ended March 2022		For the quarter ended March 2021		Upto the quarter ended March 2022		Upto the quarter ended March 2021	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	4,015	3,752	2,523	2,140	9,902	8,740	8,059	6,179
2	Corporate Agents-Banks	54,053	50,054	55,927	41,162	163,026	124,167	162,669	99,870
3	Corporate Agents -Others	2,593	999	933	419	8,040	3,251	2,650	1,339
4	Brokers	2,730	1,922	2,499	1,144	6,543	4,687	9,932	4,256
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	197	48	255	56	1,013	222	1,537	432
	- Others	19,671	16,036	16,045	15,730	56,789	42,557	44,832	39,842
7	IMF	1,130	849	1,234	575	3,915	2,637	2,580	1,275
8	Common Service Centres	-	0	-	-	-	-	-	-
9	Web Aggregators	208	233	3,514	554	8,087	1,741	15,395	1,816
10	Point of Sales	-	54	-	-	-	54	-	-
11	Others (Please Specify)								
	Total (A)	84,597	73,945	82,930	61,780	257,315	188,056	247,654	155,011
	Referral Arrangements (B)	-	-	-	0	-	-	(1)	(0)
	Grand Total (A+B)	84,597	73,945	82,930	61,781	257,315	188,056	247,653	155,011

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended March 2022

Date : March 31, 2022



Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2,533	6,729	2,726	1,185	35	-	13,208	17,022
2	Survival Benefit	53,665	11,222	489	112	65	51	65,604	12,627
3	Annuities / Pension	1,461	371	63	35	24	17	1,971	305
4	Surrender	-	11,252	71	10	15	3	11,351	25,815
5	Other benefits	-	1,424	13	11	-	-	1,448	3,851
	Death Claims	-	1625	187	1	0	-	1,813	15,271

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3	14	2	-	-	-	19	22
2	Survival Benefit	-	12	-	-	-	-	12	120
3	Annuities / Pension	-	47	-	-	-	-	47	1,250
4	Surrender	-	1,621	1	6	1	-	1,629	938
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	6,647	431	299	118	2	7,497	15,919

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended March 2022

Date : March 31, 2022



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3,118	11,820	3,148	1,340	71	6	19,503	29,834
2	Survival Benefit	188,310	39,120	1,611	373	217	162	229,793	38,701
3	Annuities / Pension	3,383	2,286	312	109	94	58	6,242	979
4	Surrender	-	42,843	467	188	27	8	43,533	100,303
5	Other benefits	-	4,878	40	24	1	-	4,943	14,031
	Death Claims		7274	782	298	3		8,357	66,810

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	11	52	3	-	-	-	66	55
2	Survival Benefit	-	33	-	-	-	-	33	326
3	Annuities / Pension	-	189	-	-	-	-	189	3,660
4	Surrender	-	5,960	21	13	1	-	5,995	1,879
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	24,132	1,854	568	131	2	26,687	109,707

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b) Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended March 2022



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2022

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	223	1,060
2	Claims Intimated / Booked during the period	1,647	6,467
(a)	Less than 3 years from the date of acceptance of risk	509	6,347
(b)	Greater than 3 years from the date of acceptance of risk	1,138	120
3	Claims Paid during the period	1,813	7,497
4	Claims Repudiated during the period	53	27
5	Claims Rejected	-	-
6	Unclaimed	2	-
7	Claims O/S at End of the period	2	3
Outstanding Claims:-			
	Less than 3months	1	2
	3 months and less than 6 months	-	-
	6 months and less than 1 year	1	1
	1year and above		

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the year	2,891	732	17	336	40
2	Claims Booked during the year	11,365	66,103	1,972	11,454	1446
3	Claims Paid during the year	12,668	65,127	1,963	11,271	1446
4	Unclaimed	540	477	8	80	2
5	Claims O/S at End of the period	1,048	1,231	18	439	38
Outstanding Claims (Individual)		1,048	1,221	18	439	15
	Less than 3months	701	1,014	16	349	11
	3 months and less than 6 months	347	207	2	90	4
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
 b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.
 c) Rejection not included in above summary

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended March 2022

Date : March 31, 2022

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	-	3
2	Claims Intimated / Booked during the period	8,586	26,811
(a)	Less than 3 years from the date of acceptance of risk	4,292	25,238
(b)	Greater than 3 years from the date of acceptance of risk	4,294	1,573
3	Claims Paid during the period	8,357	26,687
4	Claims Repudiated during the period	224	124
5	Claims Rejected	-	-
6	Unclaimed	3	-
7	Claims O/S at End of the period	2	3
Outstanding Claims:-			
	Less than 3months	1	2
	3 months and less than 6 months	-	-
	6 months and less than 1 year	1	1
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	558	475	18	296	2
2	Claims Booked during the period	19,993	230,553	6,242	43,676	5004
3	Claims Paid during the period	18,296	227,305	6,121	43,120	4939
4	Unclaimed	1,207	2,488	121	413	4
5	Claims O/S at End of the period	1,048	1,235	18	439	63
Outstanding Claims (Individual)		1,048	1,221	18	439	15
	Less than 3months	701	1,014	16	349	11
	3 months and less than 6 months	347	207	2	90	4
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : March 31, 2022

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

SI No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	3	28	2	0	29	0	127
b)	Policy servicing	2	45	10	0	32	5	143
c)	Proposal processing	3	32	8	0	24	3	91
d)	Survival Claims	2	20	10	0	7	5	73
e)	ULIP related	0	0	0	0	0	0	4
f)	Unfair business practices	51	511	229	0	281	52	1,734
g)	Others	12	74	24	0	61	1	349
	Total Number of complaints	73	710	283	0	434	66	2,521

2	Total No. of Policies upto corresponding period of previous year	246,562
3	Total No. of Claims upto corresponding period of previous year	6,902
4	Total No. of Policies during current year	257,429
5	Total No. of Claims during current year	35,397
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	90
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	36

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	66	100%	-	-	66	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	0%	-	-	-	0%
d)	90 days & Beyond	-	0%	-	-	-	0%
	Total Number of Complaints	66	100%	-	-	66	100%



Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)		
		As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	75% to 121% of IALM 2012-14 table	70% to 375% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1.1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products > Simple Reversionary bonus: 0% to 4.69% of Sum Assured > Compound Reversionary bonus: 0.13% to 3.26% of Sum Assured plus accrued reversionary bonuses > Cash bonus: 1.2% to 2.35% of Basic Sum Assured For Century Plan > Cash bonus: 4.68% to 115.88% of Annualized Premium > Simple Reversionary bonus : 10.31% to 19.31% of Annualized Premium.	For Other products > Simple Reversionary bonus: 1.4% to 4.20% of Sum Assured. > Compound Reversionary bonus: 2.1% to 3% of Sum Assured plus accrued reversionary bonuses. > Cash bonus: 1.2% to 2.35% of Basic Sum Assured > For Century Plan - Cash bonus: 4.39% to 108.64% of Annualized Premium , Simple Reversionary bonus : 10.31% to 19.31% of Annualized Premium.	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	75% to 121% of IALM 2012-14 table	70% to 375% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1.1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	>Simple Reversionary bonus : 1.23% to 2.55% of Sum Assured >Compound Reversionary bonus : 4.25% of Sum Assured	>Simple Reversionary bonus : 1.8% to 3.2% of Sum Assured >Compound Reversionary bonus : 4% of Sum Assured	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 5.60% pa Thereafter: 5.60% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	34% to 303% of IALM 2012-14 table	30% to 860% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1.1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year			
	General Annuity	First 5 Year: 5.55% pa Thereafter: 5.55% pa	First 5 Year: 6.20% pa Thereafter: 5.60% pa	54% to 63% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	100% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 450 p.a.	Inforce Policies - Rs 475 p.a.	0%	0%	5.50% pa	5.50% pa	0%	0%			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	First 5 Year: 5.60% pa Thereafter: 5.60% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	34% to 303% of IALM 2012-14 table for mortality.	70% to 195% of IALM 2012-14 table for mortality.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Paidup & Fully Paidup Policies - Rs 225 p.a.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	1.1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	NOT APPLICABLE		
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
Life	Non-Unit Interest Rate: First 5 Year: 5.60% pa Thereafter: 5.60% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	47% to 115% of IALM 2012-14 table	70% to 100% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a.	Inforce Policies - Rs 475 p.a.	1.1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	Non-Unit Interest Rate: First 5 Year: 5.60% pa Thereafter: 5.60% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	47% to 115% of IALM 2012-14 table	70% to 100% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a.	Inforce Policies - Rs 475 p.a.	1.1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY22-23 w.r.t. emerging experience

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates	
		As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22	As at 31st Mar 2022 for the year 2022-23	As at 31st Mar 2021 for the year 2021-22
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 2% to 15% , based on on product and policy year	From 2% to 15% , based on on product and policy year	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.	Simple Reversionary bonus: 1.65% to 2% of Sum Assured.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	First 5 Year: 5.80% pa Thereafter: 5.80% pa	First 5 Year: 6.40% pa Thereafter: 5.80% pa	50% to 250% of IALM 2012-14 table	50% to 250% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.Zero to Rs 50 p.a.	Rs.Zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 0% to 8% , based on on product and policy year	From 0% to 8% , based on on product and policy year	NOT APPLICABLE	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY22-23 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
21-01-2022	IL&FS Limited	Debenture holders meeting	Management	To approve the price consideration offered by DIFC Ltd (Brookfield affiliate) of Rs. 1080 crores for ILFS Premises located in BKC, Mumbai	FOR	FOR	Our favorable vote will aid in faster liquidation of assets of ILFS which will ultimately help PMLI recover its overdues from IL&FS.
21-01-2022	IL&FS Limited	Debenture holders meeting	Management	To approve the price consideration offered by DIFC Ltd (Brookfield affiliate) of Rs. 1080 crores for ILFS Premises located in BKC, Mumbai	FOR	FOR	Our favorable vote will aid in faster liquidation of assets of ILFS which will ultimately help PMLI recover its overdues from IL&FS.
12-02-2022	Tata Consultancy Services Limited	PBL	Management	Approval For Buyback Of Equity Shares.	FOR	FOR	Compliant with law. No concern identified.
16-02-2022	ESAF SMALL FINANCE BANK LIMITED	EXTRA ORDINARY GENERAL MEETING (EGM)	Management	To borrow in excess of the paid-up share capital and free reserves and securities premium of the Bank under Section 180(1)(c) of the Companies Act, 2013.	FOR	FOR	Compliant with law. No concern identified.
16-02-2022	ESAF SMALL FINANCE BANK LIMITED	EXTRA ORDINARY GENERAL MEETING (EGM)	Management	To raise funds through Private Placement of Unsecured, Rated, Redeemable Non-Convertible Debentures (NCDs).	FOR	FOR	Compliant with law. No concern identified.
26-02-2022	Bharti Airtel Limited	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	Compliant with law, no governance concern identified
26-02-2022	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Nxtra Data Limited, a subsidiary of the Company.	FOR	FOR	Compliant with the law, proper justification provided in support of the proposal
26-02-2022	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR	Compliant with the law, proper justification provided in support of the proposal.
26-02-2022	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR	Compliant with the law, proper justification provided in support of the proposal.
05-03-2022	Shriram Transport Finance Company Limited	CCM	Management	Approval of the debenture holders be and is hereby accorded to the debenture trustees, appointed by Shriram City Union Finance Limited in connection with issue of secured/unsecured debentures, subordinated debentures (debt securities) through public issue and / or private placement basis from time to time and outstanding as on date, to convey No Objection (NOC) under the Listing Regulations, the Act for and on behalf of debenture holders to Shriram City Union Finance Limited and/or the concerned Stock exchanges/Securities and Exchange Board of India, National Company Law Tribunal, Chennai (NCLT) or any other regulatory authority or person, to the Composite Scheme of Arrangement and Amalgamation (Scheme), inter alia, involving amalgamation of Shriram Capital Limited (with its remaining Undertaking) and Shriram City Union Finance Limited (SCUF) with Shriram Transport Finance Company Limited.	FOR	FOR	Complied as per law.
08-03-2022	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	Complied as per Law.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
21-01-2022	IL&FS Limited	Debenture holders meeting	Management	To approve the price consideration offered by DIFC Ltd (Brookfield affiliate) of Rs. 1080 crores for ILFS Premises located in BKC, Mumbai	FOR	FOR	Our favorable vote will aid in faster liquidation of assets of ILFS which will ultimately help PMLI recover its overdues from IL&FS.
08-03-2022	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	Complied as per Law.
08-03-2022	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	Complied as per Law.
09-03-2022	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	Complied as per Law.
27-03-2022	HDFC Bank Limited	PBL	Management	To approve the appointment of Mrs. Lily Vadera (DIN: 09400410) as an Independent Director of the Bank.	FOR	FOR	Appointment compliant with law. No governance concern identified.
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDB Financial Services Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Securities Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
27-03-2022	HDFC Bank Limited	PBL	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited.	FOR	FOR	Compliant with law. No major governance concern identified.
27-03-2022	ICICI Bank Limited	PBL	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director.	FOR	FOR	Appointment compliant with law. No major governance concern identified w.r.t. profile, independence or time commitments
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for current account deposits.	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties.	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for sale of securities to Related Parties.	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for fund based or non-fund based credit facilities	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions.	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions.	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures
27-03-2022	ICICI Bank Limited	PBL	Management	Material Related Party Transactions for availing manpower services for certain functions/activities of the Bank from Related Party.	FOR	FOR	Compliant with law. No governance concern w.r.t. RPT disclosures

FORM L-45 OFFICES AND OTHER INFORMATION



As at : March 31,2022

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date:31st March 2022

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	109
2	No. of branches approved during the year	9
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	118
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	115
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	10
	(d) Women Director	2
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	19753
	(b) Off-roll:	204
	(c) Total	19957
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	12770
	(b) Corporate Agents-Banks	14
	(c)Corporate Agents-Others	11
	(d) Insurance Brokers	136
	(e) Web Aggregators	8
	(f) Insurance Marketing Firm	39
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	95
(i) Other as allowed by IRDAI (To be specified)	0	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	17,909	11,981
Recruitments during the quarter	3,649	1,285
Attrition during the quarter	1,805	193
Number at the end of the quarter	19,753	13,073