



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES
FOR THE NINE MONTHS ENDED DECEMBER 31, 2021

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REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2021

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING											
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		TOTAL					
Premiums earned – net																							
(a) Premium	L-4	72,956	2,618	-	-	75,574	135,683	-	3,055	-	-	138,738	247,008	8,655	548	2,578	258,789	473,101					
(b) Reinsurance ceded		(660)	-	-	-	(660)	(194)	-	-	-	(194)	(25,053)	-	-	(131)	(25,184)	(25,184)	(25,184)					
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Income from Investments																							
(a) Interest, Dividends & Rent – Gross		13,561	984	-	-	14,545	67,493	-	1,472	-	-	68,965	45,500	776	136	1,122	47,534	131,044					
(b) Profit on sale/redemption of investments		69,768	816	-	-	70,584	5,659	-	-	-	-	5,659	8,610	-	13	-	8,623	84,866					
(c) (Loss on sale/ redemption of investments)		(12,570)	(1,107)	-	-	(13,677)	(385)	-	-	-	-	(385)	(19)	-	-	-	(19)	(14,081)					
(d) Transfer/Gain on revaluation/change in fair value *		47,107	1,873	-	-	48,980	-	-	-	-	-	-	(377)	-	-	-	(377)	48,603					
(e) Amortisation of Premium / Discount on investments		2,110	30	-	-	2,140	(35)	-	(13)	-	-	(48)	(142)	52	11	-	(79)	2,013					
Other Income																							
(a) Interest on policy loans		-	-	-	-	-	681	-	-	-	-	681	202	-	-	-	202	883					
(b) Miscellaneous income		18	-	-	-	18	34	-	2	-	-	36	100	-	-	1	101	155					
Contribution from Shareholders' A/c																							
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(b) Others		-	-	-	-	-	-	-	-	-	-	-	18,875	585	-	-	-	19,460	19,460				
TOTAL (A)		192,290	5,214	-	-	197,504	208,936	-	4,516	-	-	213,452	294,704	10,068	708	3,570	309,050	720,006					
Commission	L-5	2,050	2	-	-	2,052	9,419	-	53	-	-	9,472	14,468	151	-	46	14,665	26,189					
Operating Expenses related to Insurance Business	L-6	7,472	20	-	-	7,492	29,510	-	90	-	-	29,600	44,570	564	9	137	45,280	82,372					
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Provision for Tax		-	-	-	-	-	2,039	-	-	-	-	2,039	-	-	-	-	-	2,039					
Provisions (other than taxation)																							
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(b) Advances & Recoveries		13	-	-	-	13	100	-	1	-	-	101	170	4	-	-	174	288					
Goods and Services Tax on ULIP Charges		3,448	19	-	-	3,467	-	-	-	-	-	-	-	-	-	-	-	3,467					
TOTAL (B)		12,983	41	-	-	13,024	41,068	-	144	-	-	41,212	59,208	719	9	183	60,119	114,355					
Benefits Paid (Net)	L-7	86,123	2,521	-	-	88,644	39,560	-	1,156	-	-	40,716	89,403	881	1,081	591	91,956	221,316					
Interim Bonuses Paid		-	-	-	-	-	297	-	60	-	-	357	-	-	-	-	357						
Change in valuation of liability in respect of life policies																							
(a) Gross **		256	-	-	-	256	109,371	-	2,292	-	-	111,663	156,179	8,468	(386)	2,381	166,642	278,561					
(b) Amount ceded in Reinsurance		(265)	-	-	-	(265)	(20)	-	-	-	-	(20)	(10,086)	-	-	103	(9,983)	(10,268)					
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(d) Fund Reserve for Linked Policies		65,257	2,490	-	-	67,747	-	-	-	-	-	-	-	-	-	-	-	67,747					
(e) Fund for Discontinued Policies		25,044	-	-	-	25,044	-	-	-	-	-	-	-	-	-	-	-	25,044					
TOTAL (C)		176,415	5,011	-	-	181,426	149,208	-	3,508	-	-	152,716	235,496	9,349	695	3,075	248,615	582,757					
SURPLUS/(DEFICIT) (D) =(A)-(B)-(C)		2,892	162	-	-	3,054	18,660	-	864	-	-	19,524	-	-	4	312	316	22,894					
Amount transferred from Shareholders' Account (Non-technical)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
AMOUNT AVAILABLE FOR APPROPRIATION																							
APPROPRIATIONS																							
Transfer to Shareholders' Account		2,892	162	-	-	3,054	-	-	-	-	-	-	-	-	4	312	316	3,370					
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Balance being Funds for Future Appropriations		-	-	-	-	-	18,660	-	864	-	-	19,524	-	-	-	-	-	19,524					
TOTAL		2,892	162	-	-	3,054	18,660	-	864	-	-	19,524	-	-	4	312	316	22,894					
Details of Total Surplus/(Deficit)																							
(a) Interim Bonuses Paid		-	-	-	-	-	298	-	60	-	-	358	-	-	-	-	-	358					
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
(c) Surplus shown in the Revenue Account		2,892	162	-	-	3,054	18,660	-	864	-	-	19,524	-	-	4	312	316	22,894					
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		2,892	162	-	-	3,054	18,958	-	924	-	-	19,882	-	-	4	312	316	23,252					

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

Policyholders' Account (Technical Account)

PARTICULARS	Schedule Ref. Form No.	(Amount in Rs. Lakhs)															GRAND TOTAL	
		LINKED BUSINESS					NON-LINKED BUSINESS											
		LIFE	PENSION	HEALTH	VAR. INS.	TOTAL	PARTICIPATING					NON-PARTICIPATING						
					LIFE	ANNUITY	PENSION	HEALTH	VAR.INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	TOTAL			
Premiums earned – net																		
(a) Premium	L-4	65,899	1,265	-	-	67,164	113,080	-	3,165	-	-	116,245	184,547	5,870	586	2,738	193,741	377,150
(b) Reinsurance ceded		(735)	-	-	-	(735)	(163)	-	-	-	-	(163)	(12,818)	-	-	(140)	(12,958)	(13,856)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																		
(a) Interest, Dividends & Rent – Gross		11,809	895	-	-	12,704	60,171	-	1,180	-	-	61,351	35,250	304	117	939	36,610	110,665
(b) Profit on sale/redemption of investments		40,013	1,030	-	-	41,043	5,241	-	-	-	-	5,241	970	-	19	-	989	47,273
(c) (Loss on sale/ redemption of investments)		(15,500)	(94)	-	-	(15,594)	(314)	-	-	-	-	(314)	(126)	-	-	-	(126)	(16,034)
(d) Transfer/Gain on revaluation/change in fair value *		147,729	2,249	-	-	149,978	-	-	-	-	-	-	(391)	-	-	-	(391)	149,587
(e) Amortisation of Premium / Discount on investments		1,905	21	-	-	1,926	(486)	-	(12)	-	-	(498)	(441)	(3)	5	(17)	(456)	972
Other Income																		
(a) Interest on policy loans		-	-	-	-	-	424	-	-	-	-	424	92	-	-	-	92	516
(b) Miscellaneous income		15	1	-	-	16	30	-	6	-	-	36	90	-	-	-	90	142
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	5,082	493	-	541	6,116	6,116
TOTAL (A)		251,135	5,367	-	-	256,502	177,983	-	4,339	-	-	182,322	212,255	6,664	727	4,061	223,707	662,531
Commission	L-5	1,846	-	-	-	1,846	4,993	-	47	-	-	5,040	13,749	102	1	49	13,901	20,787
Operating Expenses related to Insurance Business	L-6	7,871	29	-	-	7,900	18,885	-	162	-	-	19,047	41,965	397	20	212	42,594	69,541
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	2,639	-	-	-	-	2,639	-	-	-	-	-	2,639
Provisions (other than taxation)																		
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		14	1	-	-	15	46	-	-	-	-	46	114	4	-	-	118	179
Goods and Services Tax on ULIP Charges		3,192	17	-	-	3,209	-	-	-	-	-	-	-	-	-	-	-	3,209
TOTAL (B)		12,923	47	-	-	12,970	26,563	-	209	-	-	26,772	55,828	503	21	261	56,613	96,355
Benefits Paid (Net)	L-7	97,082	1,661	-	-	98,743	33,540	-	293	-	-	33,833	43,252	268	374	422	44,316	176,892
Interim Bonuses Paid		-	-	-	-	-	256	-	9	-	-	265	-	-	-	-	-	265
Change in valuation of liability in respect of life policies																		
(a) Gross **		1,100	(2)	-	-	1,098	102,957	-	2,736	-	-	105,693	133,659	5,893	320	3,414	143,286	250,077
(b) Amount ceded in Reinsurance		(319)	-	-	-	(319)	271	-	-	-	-	271	(21,143)	-	-	(36)	(21,179)	(21,227)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		133,807	3,547	-	-	137,354	-	-	-	-	-	-	-	-	-	-	-	137,354
(e) Fund for Discontinued Policies		2,565	-	-	-	2,565	-	-	-	-	-	-	-	-	-	-	-	2,565
TOTAL (C)		234,235	5,206	-	-	239,441	137,024	-	3,038	-	-	140,062	155,768	6,161	694	3,800	166,423	545,926
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		3,977	114	-	-	4,091	14,396	-	1,092	-	-	15,488	659	-	12	-	671	20,250
Amount transferred from Shareholders' Account (Non-technical)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																		
APPROPRIATIONS																		
Transfer to Shareholders' Account		3,977	114	-	-	4,091	-	-	-	-	-	-	659	-	12	-	671	4,762
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	14,396	-	1,092	-	-	15,488	-	-	-	-	-	15,488
TOTAL		3,977	114	-	-	4,091	14,396	-	1,092	-	-	15,488	659	-	12	-	671	20,250
Details of Total Surplus/(Deficit)																		
(a) Interim Bonuses Paid		-	-	-	-	-	256	-	9	-	-	265	-	-	-	-	-	265
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		3,977	114	-	-	4,091	14,396	-	1,092	-	-	15,488	659	-	12	-	671	20,250
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		3,977	114	-	-	4,091	14,652	-	1,101	-	-	15,753	659	-	12	-	671	20,515

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 2021

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL					
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL			
Premiums earned – net																						
(a) Premium	L-4	29,909	1,434	-	-	31,343	55,275	-	963	-	-	-	56,238	96,023	3,089	215	660	-	-	-	99,987	187,568
(b) Reinsurance ceded		(214)	-	-	-	(214)	(66)	-	-	-	-	(66)	(7,557)	-	-	-	(43)	-	-	-	(7,600)	(7,880)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest, Dividends & Rent – Gross		4,054	333	-	-	4,387	23,111	-	516	-	-	-	23,627	16,033	308	45	386	-	-	-	16,772	44,786
(b) Profit on sale/redemption of investments		22,692	342	-	-	23,034	2,097	-	-	-	-	2,097	18	-	13	-	-	-	-	-	31	25,162
(c) (Loss on sale/ redemption of investments)		(1,387)	(522)	-	-	(1,909)	(215)	-	-	-	-	(215)	-	-	-	-	-	-	-	-	(2,124)	(2,124)
(d) Transfer/Gain on revaluation/change in fair value *		(20,876)	(65)	-	-	(20,941)	-	-	-	-	-	-	(231)	-	-	-	-	-	-	-	(231)	(21,172)
(e) Amortisation of Premium / Discount on investments		791	14	-	-	805	1	-	(1)	-	-	-	202	39	4	8	-	-	-	-	253	1,058
Other Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest on policy loans		-	-	-	-	-	254	-	-	-	-	254	84	-	-	-	-	-	-	-	84	338
(b) Miscellaneous income		7	-	-	-	7	20	-	1	-	-	21	51	-	-	1	-	-	-	-	52	80
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	(265)	255	-	-	-	-	-	-	(10)	(10)
TOTAL (A)		34,976	1,536	-	-	36,512	80,477	-	1,479	-	-	81,956	104,358	3,691	277	1,012	-	-	-	109,338	227,806	
Commission	L-5	1,140	2	-	-	1,142	3,832	-	8	-	-	3,840	5,497	54	-	9	-	-	-	-	5,560.00	10,542
Operating Expenses related to Insurance Business	L-6	4,192	8	-	-	4,200	10,331	-	36	-	-	10,367	16,693	191	4	18	-	-	-	-	16,906	31,473
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	1,259	-	-	-	-	1,259	-	-	-	-	-	-	-	-	-	1,259
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		(3)	-	-	-	(3)	32	-	1	-	-	33	13	2	-	2	-	-	-	-	17	47
Goods and Services Tax on ULIP Charges		1,274	7	-	-	1,281	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,281
TOTAL (B)		6,603	17	-	-	6,620	15,454	-	45	-	-	15,499	22,203	247	4	29	-	-	-	22,483	44,602	
Benefits Paid (Net)	L-7	31,463	1,083	-	-	32,546	13,190	-	635	-	-	13,825	25,496	367	722	157	-	-	-	-	26,742	73,113
Interim Bonuses Paid		-	-	-	-	-	69	-	38	-	-	107	-	-	-	-	-	-	-	-	-	107
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		145	(1)	-	-	144	47,371	-	288	-	-	47,659	59,297	3,077	(440)	631	-	-	-	62,565	110,368	
(b) Amount ceded in Reinsurance		(207)	-	-	-	(207)	(20)	-	-	-	-	(20)	(2,638)	-	-	29	-	-	-	(2,609)	(2,836)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(10,583)	383	-	-	(10,200)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,200)
(e) Fund for Discontinued Policies		7,214	-	-	-	7,214	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,214
TOTAL (C)		28,032	1,465	-	-	29,497	60,610	-	961	-	-	61,571	82,155	3,444	282	817	-	-	-	86,698	177,766	
SURPLUS/(DEFICIT) (D) =(A)-(B)-(C)		341	54	-	-	395	4,413	-	473	-	-	4,886	-	-	(9)	166	-	-	-	157	5,438	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION																						
APPROPRIATIONS																						
Transfer to Shareholders' Account		341	54	-	-	395	-	-	-	-	-	-	-	-	(9)	166	-	-	-	157	552	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	4,413	-	473	-	-	4,886	-	-	-	-	-	-	-	-	4,886	
TOTAL		341	54	-	-	395	4,413	-	473	-	-	4,886	-	-	(9)	166	-	-	-	157	5,438	
Details of Total Surplus/(Deficit)																						
(a) Interim Bonuses Paid		-	-	-	-	-	70	-	38	-	-	108	-	-	-	-	-	-	-	-	-	108
(b) Allocation of Bonus to Policyholders'		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		341	54	-	-	395	4,413	-	473	-	-	4,886	-	-	(9)	166	-	-	-	157	5,438	
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		341	54	-	-	395	4,483	-	511	-	-	4,994	-	-	(9)	166	-	-	-	157	5,546	

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

FORM L-1-A-RA

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 2020

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL					
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING										
							LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL			
Premiums earned – net																						
(a) Premium	L-4	24,264	987	-	-	25,251	47,467	-	1,135	-	-	48,602	77,650	2,318	424	705	-	-	-	-	81,097	154,950
(b) Reinsurance ceded		(239)	-	-	-	(239)	(60)	-	-	-	(60)	(3,619)	-	-	-	(48)	-	-	-	-	(3,667)	(3,966)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest, Dividends & Rent – Gross		4,046	300	-	-	4,346	20,732	-	421	-	-	21,153	12,589	135	36	337	-	-	-	-	13,097	38,596
(b) Profit on sale/redemption of investments		17,093	246	-	-	17,339	3,480	-	-	-	3,480	587	-	-	19	-	-	-	-	-	606	21,425
(c) (Loss on sale/ redemption of investments)		(1,851)	(15)	-	-	(1,866)	(81)	-	-	-	(81)	(6)	-	-	-	-	-	-	-	-	(6)	(1,953)
(d) Transfer/Gain on revaluation/change in fair value *		70,223	1,505	-	-	71,728	-	-	-	-	-	(6)	-	-	-	-	-	-	-	-	(6)	71,722
(e) Amortisation of Premium / Discount on investments		535	7	-	-	542	(224)	-	(7)	-	(231)	(218)	(2)	3	(9)	-	-	-	-	-	(226)	85
Other Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest on policy loans		-	-	-	-	-	157	-	-	-	157	33	-	-	-	-	-	-	-	-	33	190
(b) Miscellaneous income		(1)	1	-	-	-	3	-	-	-	3	12	-	-	(1)	-	-	-	-	-	11	14
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	(6)	-	-	(6)	-	-	-	-	-	1,032	183	-	(83)	-	-	-	-	-	1,132	1,126
TOTAL (A)		114,070	3,025	-	-	117,095	71,474	-	1,549	-	73,023	88,054	2,634	482	901	-	-	-	-	-	1,132	282,189
Commission	L-5	598	-	-	-	598	2,203	-	16	-	2,219	6,711	39	-	11	-	-	-	-	-	6,761	9,578
Operating Expenses related to Insurance Business	L-6	1,549	18	-	-	1,567	6,418	-	38	-	6,456	16,636	124	18	58	-	-	-	-	-	16,836	24,859
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	783	-	-	-	783	-	-	-	-	-	-	-	-	-	-	783
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Advances & Recoveries		(8)	3	-	-	(5)	1	-	-	-	1	14	-	-	-	-	-	-	-	-	14	10
Goods and Services Tax on ULIP Charges		1,074	6	-	-	1,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,080
TOTAL (B)		3,213	27	-	-	3,240	9,405	-	54	-	9,459	23,361	163	18	69	-	-	-	-	-	23,611	36,310
Benefits Paid (Net)	L-7	38,568	559	-	-	39,127	13,342	-	146	-	13,488	19,089	136	139	191	-	-	-	-	-	19,555	72,170
Interim Bonuses Paid		-	-	-	-	-	60	-	6	-	66	-	-	-	-	-	-	-	-	-	-	66
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross **		626	(2)	-	-	624	44,313	-	1,101	-	45,414	48,900	2,335	327	610	-	-	-	-	-	52,172	98,210
(b) Amount ceded in Reinsurance		(126)	-	-	-	(126)	(1)	-	-	-	(1)	(2,084)	-	-	31	-	-	-	-	-	(2,053)	(2,180)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		71,246	2,392	-	-	73,638	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73,638
(e) Fund for Discontinued Policies		(1,198)	-	-	-	(1,198)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,198)
TOTAL (C)		109,116	2,949	-	-	112,065	57,714	-	1,253	-	58,967	65,905	2,471	466	832	-	-	-	-	-	69,674	240,706
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		1,741	49	-	-	1,790	4,355	-	242	-	4,597	(1,212)	-	(2)	-	-	-	-	-	-	(1,214)	5,173
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
APPROPRIATIONS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' Account		1,741	49	-	-	1,790	-	-	-	-	-	(1,212)	-	(2)	-	-	-	-	-	-	(1,214)	576
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	4,355	-	242	-	4,597	-	-	-	-	-	-	-	-	-	-	4,597
TOTAL		1,741	49	-	-	1,790	4,355	-	242	-	4,597	(1,212)	-	(2)	-	-	-	-	-	-	(1,214)	5,173
Details of Total Surplus/(Deficit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interim Bonuses Paid		-	-	-	-	-	60	-	6	-	66	-	-	-	-	-	-	-	-	-	-	66
(b) Allocation of Bonus to Policyholders*		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		1,741	49	-	-	1,790	4,355	-	242	-	4,597	(1,212)	-	(2)	-	-	-	-	-	-	(1,214)	5,173
(d) Total Surplus/(Deficit): [(a)+(b)+(c)]		1,741	49	-	-	1,790	4,415	-	248	-	4,663	(1,212)	-	(2)	-	-	-	-	-	-	(1,214)	5,239

*Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2021

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
Amounts transferred from the Policyholders Account (Technical Account)		552	3,370	576	4,762
Income From Investments					
(a) Interest, Dividends & Rent – Gross		2,332	7,444	2,627	7,601
(b) Profit on sale/redemption of investments		-	1,823	263	344
(c) (Loss on sale/ redemption of investments)		-	-	(12)	(92)
(d) Amortisation of Premium / Discount on Investments		39	(7)	(79)	(209)
Other Income					
TOTAL (A)		2,923	12,630	3,375	12,406
Expense other than those directly related to the insurance business		229	500	224	894
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		(10)	19,460	1,126	6,116
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		151	180	31	91
Penalties		49	49	5	5
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
TOTAL (B)		419	20,189	1,386	7,106
Profit/ (Loss) before tax		2,504	(7,559)	1,989	5,300
Provision for Taxation		-	-	290	772
Profit / (Loss) after tax		2,504	(7,559)	1,699	4,528
APPROPRIATIONS					
(a) Balance at the beginning of the year		(70,130)	(60,067)	(67,347)	(70,176)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
Profit carried to the Balance Sheet		(67,626)	(67,626)	(65,648)	(65,648)

BALANCE SHEET AS AT DECEMBER 31, 2021

(Amount in Rs. Lakhs)

Particulars	Schedule	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
SHARE CAPITAL	L-8,L-9	201,288	201,288
RESERVES AND SURPLUS	L-10	434	442
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		828	232
Sub-Total		202,550	201,962
BORROWINGS	L-11	-	-
POLICYHOLDERS' FUNDS:			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		33,582	22,913
POLICY LIABILITIES		2,212,831	1,813,833
FUNDS FOR DISCONTINUED POLICIES			
- Discontinued on account of non- payment of premium		87,820	59,148
- Others		-	-
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		701,217	607,663
Sub-Total		3,035,450	2,503,557
FUNDS FOR FUTURE APPROPRIATIONS			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		83,769	59,714
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		3,321,769	2,765,233
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	129,114	132,403
Policyholders'	L-13	2,297,882	1,882,704
Assets held to cover Linked liabilities	L-14	789,037	666,811
LOANS	L-15	14,149	7,431
FIXED ASSETS	L-16	11,571	12,755
DEFERRED TAX ASSETS (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	7,427	13,991
Advances and Other Assets	L-18	122,441	106,099
Sub-Total (A)		129,868	120,090
CURRENT LIABILITIES	L-19	109,055	114,890
PROVISIONS	L-20	8,423	7,719
Sub-Total (B)		117,478	122,609
NET CURRENT ASSETS (C) = (A – B)		12,390	(2,519)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		67,626	65,648
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		3,321,769	2,765,233

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
Partly paid-up investments	19,500	32,500
Claims, other than against policies, not acknowledged as debts by the company	109	64
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	40	40
Statutory demands/ liabilities in dispute, not provided for	1,506	1,506
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims under policies not acknowledged as debts)	6,241	4,683
TOTAL	27,397	38,793

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
First year premiums	50,670	113,754	38,267	90,351
Renewal Premiums	120,987	319,791	103,062	260,115
Single Premiums	15,911	39,556	13,621	26,684
TOTAL PREMIUM	187,568	473,101	154,950	377,150
Premium Income from business written:				
In India	187,568	473,101	154,950	377,150
Outside India	-	-	-	-

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
Commission paid				
Direct - First year premiums	6,675	15,903	6,104	12,532
- Renewal premiums	3,110	8,459	2,892	6,961
- Single premiums	528	1,320	483	981
Gross Commission	10,313	25,682	9,479	20,474
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
Net Commission	10,313	25,682	9,479	20,474
Rewards and Remuneration to Agents,brokers and other intermediaries	229	507	99	313
Total	10,542	26,189	9,578	20,787
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Individual agents	1,058	2,368	677	1,927
Corporate Agents -Others	8,518	20,923	7,905	16,737
Brokers	509	1,402	712	1,411
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	118	542	117	298
IMF	339	954	167	414
Others (Please Specify)	-	-	-	-
POS	-	-	-	-
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	10,542	26,189	9,578	20,787
Outside India	-	-	-	-

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
1 Employees' remuneration & welfare benefits	18,113	51,495	16,285	46,380
2 Travel, conveyance and vehicle running expenses	340	637	166	227
3 Training expenses	140	218	49	80
4 Rents, rates & taxes	573	1,667	511	1,521
5 Repairs	77	210	45	170
6 Printing & stationery	137	301	102	267
7 Communication expenses	294	802	296	1,012
8 Legal & professional charges	433	1,177	394	1,241
9 Medical fees	339	731	167	588
10 Auditors' fees, expenses etc				
a) as auditor	18	56	18	53
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
(iv) Expenses	-	-	-	-
c) in any other capacity	(2)	6	4	14
11 Advertisement and publicity	3,221	6,025	1,682	4,986
12 Interest & Bank Charges	180	519	161	384
13 Depreciation	1,039	3,108	1,140	3,330
14 Brand/Trade Mark usage fee/charges	-	-	-	-
15 Business Development, Sales promotion & Sales conference	3,417	5,162	1,046	1,306
16 Stamp duty on policies	747	3,134	713	2,229
17 Information technology expenses	1,968	5,361	1,743	4,642
18 Goods and Services Tax (GST)	33	415	64	115
19 Others				
Office expenses	254	772	206	768
Recruitment expenses	131	302	236	482
Others	21	274	(169)	(254)
			-	-
TOTAL	31,473	82,372	24,859	69,541
In India	31,473	82,372	24,859	69,541
Outside India	-	-	-	-

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
1. Insurance Claims				
(a) Claims by Death	39,414	157,251	24,088	53,726
(b) Claims by Maturity	9,782	16,832	7,036	15,529
(c) Annuities/Pension payment	1,372	3,109	527	1,490
(d) Periodical Benefit	9,767	26,130	9,041	23,459
(e) Health	164	552	214	464
(f) Surrenders	30,039	84,496	38,715	98,477
(g) Others	-	-	-	-
Benefits Paid (Gross)				
In India	90,538	288,370	79,621	193,145
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(17,340)	(66,905)	(7,378)	(16,102)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(85)	(149)	(73)	(151)
(f) Surrenders	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
Benefits Paid (Net)				
In India	73,113	221,316	72,170	176,892
Outside India	-	-	-	-
TOTAL	73,113	221,316	72,170	176,892

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
Authorised Capital	300,000	300,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Issued Capital	201,288	201,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
Subscribed Capital		
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	201,288	201,288
Preference Shares of Rs..... each	-	-
Called-up Capital		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
TOTAL	201,288	201,288

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

Shareholder	AS AT DECEMBER 31, 2021		AS AT DECEMBER 31, 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	603,865,285	30.00%	603,865,285	30.00%
Foreign	652,466,351	32.41%	645,181,407	32.05%
Investors				
Indian *	715,441,536	35.54%	722,726,480	35.91%
Foreign (through indirect FDI)	41,111,111	2.04%	41,111,111	2.04%
Others	-	-	-	-
TOTAL	2,012,884,283	100%	2,012,884,283	100%

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METLIFE INDIA INSURANCE COMPANY LIMITED AS AT QUARTER ENDED DECEMBER 31, 2021

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Punjab National Bank	1	603,865,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) MetLife International Holdings LLC	1	652,466,351	32.41	6,525	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks								
	- Jammu & Kashmir Bank	1	61,078,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund								
	- Oman India Joint Investment Fund II	1	41,111,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions		-	-	-	-	-	-	-
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repartriabale		-	-	-	-	-	-	-
	- Bodies Corporate								
	- M Pallonji and Company Pvt. Ltd.	1	200,835,377	9.98	20,084	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	144,404,821	7.17	14,440	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	1,700,000	0.08	170	1,700,000	100.00	-	-
	- IGE (India) Pvt. Ltd.	1	77,633,357	3.86	7,763	-	-	-	-
	- Elpro International Limited	1	229,789,903	11.42	22,979	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	Total	9	2,012,884,283	100.00	142,566	1,700,000	100.00	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of maior shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,054,125,685	73.1461	161,082.51	-	-	4,506,611,463	55.9541
v)	Persons actinq in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	29	316,226,720	2.8719	6,324.53	8,640,000	2.7322	-	-
ii)	Foreign Portfolio Investors	143	131,551,335	1.1947	2,631.03	-	-	-	-
iii)	Financial Institutions/Banks	15	3,513,904	0.0319	70.28	-	-	-	-
iv)	Insurance Companies	12	958,275,298	8.7029	19,165.51	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	1	138,410	0.0013	2.77	138,410	100.00	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	-	-	-	-	-
	- Other-QIB	1	1,032,592	0.0094	20.65	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	4	336,343	0.0031	6.73	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,840,107	1,196,003,611	10.8619	23,920.07	166,382,268	13.9115	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	581	154,590,888	1.4040	3,091.82	68,734,345	44.4621	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	53	466,126	0.0042	9.32	123,472	26.4890	-	-
	- Non Resident Indian	6,563	22,518,864	0.2045	153,018	153,018	0.6795	-	-
	- Clearing Members	201	16,937,282	0.1538	338.75	-	-	-	-
	- Non Resident Indian Non Repartriable	3,713	7,724,022	0.0701	156.91	469,091	6.0731	-	-
	- Bodies Corporate	3,591	97,273,645	0.8834	1,945.47	37,492,674	38.5435	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)								
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	22,228	50,295,502	0.4568	1,005.91	15,677,035	31.1699	-	-
	- Employees Trust	2	501	-	0.01	500	99.8004	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		1,877,247	11,011,015,558	100.00	220,220.31	297,810,813	2.70	4,506,611,463	40.93

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	440	446
	Less: Depreciation charged on revaluation reserve	6	4
	Closing Balance	434	442
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	Total	434	442

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Amount in Rs. Lakhs)

SI. No.	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	In the form of Debentures/ Bonds	-	-
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(Amount in Rs. Lakhs)

SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

SI. No.	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	35,690	59,887
2	Other Approved Securities	42,921	35,731
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	5,166	8,099
	(e) Other Securities (Infrastructure Investment Fund)	3,412	1,459
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	38,758	24,957
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	240	277
2	Other Approved Securities	1,000	-
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	1,551	384
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	376	1,064
5	Other than Approved Investments	-	-
	TOTAL	129,114	132,403

The market value of the above total investment is ₹ 1,32,093 Lakhs (As at December 31, 2020 ₹ 1,43,914 Lakhs)

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

(Amount in Rs. Lakhs)

SI. No.	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,018,730	817,009
2	Other Approved Securities	258,769	167,766
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	103,033	81,690
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	239,812	252,557
	(e) Other Securities (Infrastructure Investment Fund)	19,451	4,852
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,601	19,925
4	Investments in Infrastructure and Social Sector	534,526	482,653
5	Other than Approved Investments	20,803	18,506
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	7,776	655
2	Other Approved Securities	-	141
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	3,002
	(c) Derivative Instruments		-
	(d) Debentures/ Bonds	15,589	-
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	38,272	19,347
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	12,520	13,601
5	Other than approved investments-Debenture / Bonds	-	1,000
	TOTAL	2,297,882	1,882,704

The Market Value of the above total investment is ₹ 24,00,810 Lakhs (As at December 31, 2020 ₹ 20,69,848 Lakhs).

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	46,820	41,671
2	Other Approved Securities	29,565	37,580
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	396,182	345,735
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	18,478	19,819
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	100,378	86,670
5	Other than Approved Investments	96,399	72,246
	SHORT TERM INVESTMENTS		-
1	Government securities and Government guaranteed bonds including Treasury Bills	45,332	31,288
2	Other Approved Securities	2,073	315
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities - CP/CBLO/Bank Deposits	45,484	22,358
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	-	-
5	Other than Approved Investments	-	800
6	Other net current assets	8,326	8,329
	TOTAL	789,037	666,811

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
Long Term Investments:								
Book Value	125,119	130,446	2,093,113	1,742,618	164,277	171,486	2,382,509	2,044,550
Market Value	128,880	142,155	2,199,159	1,930,066	167,834	171,904	2,495,873	2,244,124
Short Term Investments:								
Book Value	3,167	1,725	74,157	37,745	101,722	67,032	179,046	106,501
Market Value	3,214	1,760	74,550	38,027	101,216	63,090	178,979	102,877

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.
Unlisted equity has been excluded for the report

FORM L-15-LOANS SCHEDULE
LOANS

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	14,149	7,431
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	TOTAL	14,149	7,431
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	14,149	7,431
	(f) Others	-	-
	TOTAL	14,149	7,431
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	14,149	7,431
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	14,149	7,431
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	324	155
	(b) Long Term	13,825	7,276
	TOTAL	14,149	7,431

Note

- 1 Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	7	2
Loss	-	-
Total	7	2

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 01, 2021	Additions	Deductions	As at December 31, 2021	As at April 01, 2021	For the Period	On Sales/ Adjustment	As at December 31, 2021	As at December 31, 2021	As at December 31, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	15,096	1,245	4,905	11,436	11,819	1,685	4,905	8,599	2,837	3,523
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	2,386	406	112	2,680	1,763	221	95	1,889	791	635
Buildings (Including Revaluation)	2,889	-	-	2,889	269	37	-	306	2,583	2,632
Furniture & Fittings	733	49	38	744	511	39	27	523	221	230
Information technology equipment	10,055	495	607	9,943	7,091	1,018	607	7,502	2,441	2,983
Vehicles	57	-	-	57	14	5	-	19	38	45
Office Equipment	1,346	140	50	1,436	1,025	108	48	1,085	351	295
Others	-	-	-	-	-	-	-	-	-	-
										-
TOTAL	32,562	2,335	5,712	29,185	22,492	3,113	5,682	19,923	9,262	10,343
Work in progress*	2,115	4,206	4,011	2,310	-	-	-	-	2,309	2,412
Grand Total	34,677	6,541	9,723	31,495	22,492	3,113	5,682	19,923	11,571	12,755
Previous period	32,599	9,784	5,514	36,869	21,147	3,334	368	24,113	12,755	

* Additions/deductions in CWIP includes ₹ 1,676 Lakhs during the period ended December 31, 2021 (₹ 2,714 Lakhs as at December 31, 2020) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	Cash (including cheques*, drafts and stamps)	1,439	2,579
2	Bank Balances		-
	(a) Deposit Accounts		-
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	1,403	2,043
	(bb) Others	46	6
	(b) Current Accounts	4,539	9,363
	(c) Others	-	-
3	Money at Call and Short Notice		-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	7,427	13,991
	Balances with non-scheduled banks included above	-	-
	CASH & BANK BALANCES		
	In India	7,427	13,991
	Outside India	-	-
	TOTAL	7,427	13,991

* Cheques in hand amount to ₹ 1,426 lakhs Previous year ₹ 2,166 lakhs.

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE



Milkar life sage badhkarin

(Amount in Rs. Lakhs)

ADVANCES AND OTHER ASSETS

	Particulars	AS AT DECEMBER 31, 2021		AS AT DECEMBER 31, 2020	
	ADVANCES				
1	Reserve deposits with ceding companies		-		-
2	Application money for investments		-		-
3	Prepayments		1,410		958
4	Advances to Directors/Officers		-		-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)		865		797
6	Others				
	Advances to Employees		105		159
	Advances to Suppliers		1,045		808
	Other Advances		627		1,550
	TOTAL (A)		4,052		3,305
	OTHER ASSETS				
1	Income accrued on investments		49,152		44,635
2	Outstanding Premiums		16,769		16,573
3	Agents' Balances		408		217
	Less: Provision for doubtful recoveries		408		217
4	Foreign Agencies Balances		-		-
5	Due from other entities carrying on insurance business (including reinsurers)		25,388		3,957
6	Due from subsidiaries/ holding company		-		-
7	Assets held for unclaimed amount of policyholders		21,212		20,799
	Income accrued on unclaimed fund		2,874		2,850
8	Others:				
	Goods and Services Tax unutilized credit		871		3,973
	Deposits		1,794		1,675
	Less: Provision for doubtful recoveries		537		474
	Other Receivables		944		2,873
	Less: Provision for doubtful recoveries		223		192
	Derivative Asset		145		6,125
	TOTAL (B)		118,389		102,794
	TOTAL (A+B)		122,441		106,099

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	Agents' Balances	5,798	4,425
2	Balances due to other insurance companies	-	182
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	946	11,748
5	Unallocated premium	22,713	8,212
6	Sundry creditors	22,264	26,387
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	17,730	19,945
9	Annuities Due	161	102
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	21,212	20,800
12	Income accrued on unclaimed fund	2,874	2,850
13	Interest payable on debentures/bonds	-	-
14	Others :		
	(a) Taxes deducted at source payable	1,048	814
	(b) Goods and Services Tax payable	1,500	4,231
	(c) Security Deposit	2,187	1,400
	(d) Derivative Margin payable	622	5,674
	(e) Due to Policyholders	2,562	979
	(f) Book overdraft (As per books)	7,438	7,141
	TOTAL	109,055	114,890

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	For taxation (less payments and taxes deducted at source)	3	256
2	For Employee Benefits		
	For gratuity	2,446	2,516
	For compensated absences	961	713
3	For Others (Litigated Claims & Other Liabilities)	5,013	4,234
	TOTAL	8,423	7,719

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT DECEMBER 31, 2021	AS AT DECEMBER 31, 2020
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Sl.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	99.35%	-6.15%	-48.48%	-37.77%
	b) Pension	49.19%	119.95%	34.02%	22.18%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	107.94%	95.34%	-36.25%	-20.94%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-61.65%	-55.36%	-19.33%	4.11%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	0.60%	22.61%	49.55%	4.72%
	b) Annuity	33.24%	47.45%	683.67%	786.54%
	c) Pension	-46.19%	-2.89%	757.66%	214.38%
	d) Health	-100.00%	-140.00%	-99.57%	-99.39%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	6.84%	8.63%	7.39%	7.17%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	22.28%	15.52%	14.35%	20.24%
4	Net Retention Ratio	95.80%	94.50%	97.44%	96.33%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	77.85%	84.44%	69.99%	63.58%
	b) Pension	56.40%	69.16%	104.29%	82.31%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	84.27%	87.99%	85.70%	83.60%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	78.97%	85.00%	82.66%	73.78%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	89.33%	96.25%	86.47%	83.89%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.59%	0.14%	-1587.81%	-1295.18%
	d) Health	93.65%	94.17%	91.62%	88.38%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	Expense of Management to Gross Direct Premium Ratio	22.40%	22.95%	22.22%	23.95%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	5.62%	5.54%	6.18%	5.51%
8	Business Development and Sales Promotion Expenses to New Business Premium	5.13%	3.37%	2.02%	1.12%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.00%	0.00%	0.00%	0.00%
10	Ratio of Policyholders' Fund to Shareholders' funds	2311.83%	2311.83%	1880.42%	1880.42%
11	Change in net worth (Amount in Rs. Lakhs)	(1,382)	(1,382)	9,619	9,619
12	Growth in Network	-1.02%	-1.02%	7.62%	7.62%
13	Ratio of Surplus to Policyholders' Fund	0.17%	0.73%	0.20%	0.79%
14	Profit after tax / Total Income	-3.28%	-1.06%	0.60%	0.68%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.39%	1.39%	1.10%	1.10%
16	Total Investments/(Capital + Reserves and Surplus)	2398%	2398%	1971%	1971%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	1.85%	1.85%	1.84%	1.84%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain				
	A. With unrealised gains				
	Shareholders' fund	3.60%	6.04%	15.96%	12.37%
	Policyholders' fund				
	Non linked				
	Participating	1.74%	6.85%	20.26%	14.24%
	Non Participating	2.85%	6.19%	15.90%	12.35%
	Linked				
	Non Participating	1.21%	22.76%	76.88%	51.03%
	B. With realised gains				
	Shareholders' fund	7.74%	9.71%	8.73%	8.17%
	Policyholders' fund				
	Non linked				
	Participating	8.20%	8.22%	9.10%	8.45%
	Non Participating	7.71%	9.06%	8.22%	7.92%
	Linked				
	Non Participating	16.82%	15.87%	14.21%	8.47%

Sl.No.	Particular	FOR THE QUARTER ENDED DECEMBER 31, 2021	UPTO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UPTO THE QUARTER ENDED DECEMBER 31, 2020
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	75.56%	78.63%	77.88%	78.07%
	For 25th month	60.40%	63.62%	60.56%	61.97%
	For 37th month	51.49%	53.92%	54.68%	57.61%
	For 49th Month	51.27%	53.76%	48.62%	49.98%
	for 61st month	43.07%	42.88%	35.06%	34.11%
	Persistency Ratio - Premium basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	97.67%	97.72%	92.25%	94.48%
	Persistency Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	72.36%	76.51%	75.42%	76.92%
	For 25th month	62.71%	65.90%	63.28%	63.98%
	For 37th month	53.61%	56.08%	53.40%	55.91%
	For 49th Month	49.99%	51.99%	48.08%	49.11%
	for 61st month	42.89%	43.02%	38.08%	37.26%
	Persistency Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	97.94%	97.70%	97.83%	97.52%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.03%	0.03%	0.45%	0.45%
	Net NPA Ratio	0.00%	0.00%	0.11%	0.11%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	180%	180%	194%	194%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	174,038	60,868	147,867	52,842
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	2,012,884,283	2,012,884,283	2,012,884,283	2,012,884,283
2	Percentage of shareholding				
	Indian	65.54%	65.54%	65.91%	65.91%
	Foreign	34.46%	34.46%	34.09%	34.09%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	(0.38)	0.08	0.22
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	(0.38)	0.08	0.22
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	(0.38)	0.08	0.22
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.12	(0.38)	0.08	0.22
8	Book value per share (Rs)	6.68	6.68	6.75	6.75

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 31st Dec for the year 2021	Mathematical Reserves as at 31st Dec for the year 2020
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	1,233,230	1,072,321
	General Annuity	-	-
	Pension	23,355	19,865
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	-	-
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		1,256,585	1,092,186
Non-Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	904,399	684,780
	General Annuity	21,205	9,505
	Pension	2,290	2,456
	Health	22,186	18,838
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	767,530	648,093
General Annuity	-	-	
Pension	27,673	24,786	
Health	-	-	
Total Non Par		1,745,283	1,388,458
Total Business	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	2,137,629	1,757,100
	General Annuity	21,205	9,505
	Pension	25,645	22,321
	Health	22,186	18,838
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked -Others		
	Life	767,530	648,093
General Annuity	-	-	
Pension	27,673	24,786	
Health	-	-	
Total		3,001,868	2,480,644

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:December 31st, 2021

For the Quarter December 2021



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	218	121	2,372	560	503	9,477	778	624	11,849	1,639	2,263
2	Arunachal Pradesh	4	1	30	16	14	115	20	14	145	53	67
3	Assam	875	563	4,961	882	678	5,526	1,757	1,241	10,487	1,487	2,729
4	Bihar	1,732	804	10,759	658	504	5,045	2,390	1,308	15,804	4,014	5,322
5	Chhattisgarh	217	97	1,689	226	352	2,274	443	449	3,963	751	1,200
6	Goa	-	(8)	-	7	11	35	7	3	35	19	23
7	Gujarat	143	64	1,138	687	632	6,737	830	696	7,875	1,499	2,195
8	Haryana	2,517	926	72,382	5,440	1,769	287,797	7,957	2,695	360,179	5,787	8,482
9	Himachal Pradesh	110	95	816	3,083	2,335	22,503	3,193	2,430	23,318	7,034	9,464
10	Jharkhand	438	386	3,749	548	619	6,179	986	1,004	9,929	2,474	3,479
11	Karnataka	1,064	964	10,746	1,602	1,183	32,565	2,666	2,148	43,310	9,927	12,074
12	Kerala	787	642	6,983	1,418	1,395	14,915	2,205	2,037	21,898	4,169	6,206
13	Madhya Pradesh	566	363	3,952	847	760	8,859	1,413	1,122	12,811	2,523	3,645
14	Maharashtra	563	354	6,653	2,267	2,421	36,427	2,830	2,774	43,080	6,185	8,959
15	Manipur	64	18	172	43	11	100	107	29	272	44	74
16	Meghalaya	5	(6)	16	3	10	18	8	4	35	24	28
17	Mizoram	-	-	-	7	3	28	7	3	28	3	5
18	Nagaland	-	(2)	-	-	2	-	-	-	-	2	2
19	Odisha	1,348	749	7,770	572	369	3,614	1,920	1,118	11,384	2,058	3,176
20	Punjab	1,474	1,186	10,007	2,687	2,792	24,833	4,161	3,978	34,840	10,482	14,460
21	Rajasthan	950	602	7,312	595	442	6,278	1,545	1,044	13,590	3,129	4,172
22	Sikkim	2	(4)	5	15	13	84	17	9	89	2	11
23	Tamil Nadu	226	112	1,959	691	660	7,570	917	772	9,529	2,674	3,446
24	Telangana	21	44	279	468	440	6,645	489	484	6,923	1,592	2,076
25	Tripura	131	45	561	167	62	802	298	108	1,364	33	141
26	Uttarakhand	28	33	179	1,119	1,002	10,024	1,147	1,034	10,203	2,124	3,158
27	Uttar Pradesh	3,634	2,966	29,633	5,763	5,763	54,707	9,397	8,729	84,340	19,654	28,383
28	West Bengal	3,499	2,550	19,820	1,688	1,791	12,756	5,187	4,341	32,577	3,983	8,324
	TOTAL	20,616	13,668	203,941	32,059	26,532	565,914	52,675	40,199	769,855	93,365	133,564
UNION TERRITORIES												
1	Andaman and Nicobar Islands	-	(0)	-	3	2	15	3	1	15	4	6
2	Chandigarh	115	62	469	289	192	2,020	404	254	2,488	774	1,029
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	2	2
4	Govt. of NCT of Delhi	528	470	4,549	6,020	5,901	61,835	6,548	6,371	66,384	13,785	20,157
5	Jammu & Kashmir	2,988	1,266	18,667	5,217	2,599	31,717	8,205	3,865	50,384	7,055	10,920
6	Ladakh	25	9	122	85	49	599	110	58	722	-	58
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	1	0	3	8	10	52	9	11	55	25	36
	TOTAL	3,657	1,808	23,811	11,622	8,753	96,238	15,279	10,561	120,048	21,645	32,207
	GRAND TOTAL	24,273	15,476	227,752	43,681	35,285	662,152	67,954	50,761	889,903	115,010	165,770
	IN INDIA							67,954	50,761	889,903	115,010	165,770
	OUTSIDE INDIA							-	-	-	-	-

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date:December 31st, 2021

Up to the Quarter December 21



Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES												
1	Andhra Pradesh	530	324	6,320	1,444	926	21,665	1,974	1,456	27,985	4,303	5,759
2	Arunachal Pradesh	18	20	200	43	30	281	61	48	481	126	175
3	Assam	1,783	1,154	11,150	1,915	817	13,479	3,698	2,600	24,629	3,636	6,237
4	Bihar	4,302	2,242	26,026	1,725	(1,125)	12,370	6,027	3,177	38,396	10,122	13,299
5	Chhattisgarh	507	286	4,275	623	487	6,485	1,130	994	10,760	1,981	2,975
6	Goa	3	3	24	14	5	51	17	8	75	50	57
7	Gujarat	424	276	3,304	1,820	1,276	18,246	2,244	1,700	21,550	4,010	5,709
8	Haryana	5,318	1,785	153,476	12,908	555	694,292	18,226	5,873	847,768	14,467	20,340
9	Himachal Pradesh	265	169	1,766	8,001	5,203	54,690	8,266	5,468	56,456	18,266	23,734
10	Jharkhand	970	753	7,685	1,521	1,187	16,062	2,491	2,157	23,748	6,662	8,820
11	Karnataka	4,653	1,852	134,349	10,710	1,494	537,481	15,363	6,147	671,831	25,825	31,972
12	Kerala	1,673	1,291	14,097	3,606	3,026	37,829	5,279	4,699	51,926	11,019	15,718
13	Madhya Pradesh	1,333	893	11,129	2,140	1,451	26,998	3,473	2,784	38,127	6,293	9,077
14	Maharashtra	1,311	743	16,476	6,458	5,561	105,182	7,769	6,872	121,658	16,007	22,879
15	Manipur	137	42	451	111	(65)	297	248	72	748	87	159
16	Meghalaya	25	9	113	23	(6)	205	48	19	318	84	103
17	Mizoram	-	-	-	11	5	54	11	5	54	3	9
18	Nagaland	-	-	-	-	-	-	-	-	-	3	3
19	Odisha	2,658	1,550	15,899	1,562	(97)	11,500	4,220	2,561	27,399	4,838	7,399
20	Punjab	3,988	2,796	25,518	7,222	4,797	56,423	11,210	8,785	81,940	27,397	36,182
21	Rajasthan	2,136	1,236	17,842	1,529	66	15,264	3,665	2,202	33,107	7,691	9,894
22	Sikkim	14	5	46	34	5	146	48	19	192	12	31
23	Tamil Nadu	415	236	3,812	1,695	1,303	20,009	2,110	1,718	23,822	6,964	8,683
24	Telangana	77	56	1,028	1,163	1,028	17,972	1,240	1,105	19,000	3,897	5,002
25	Tripura	287	162	1,431	401	86	2,323	688	373	3,754	46	419
26	Uttarakhand	71	40	551	2,780	2,098	22,772	2,851	2,169	23,323	5,462	7,631
27	Uttar Pradesh	8,045	5,814	62,384	14,039	9,774	124,800	22,084	17,819	187,184	49,761	67,580
28	West Bengal	7,239	5,910	39,683	4,469	3,136	33,343	11,708	10,375	73,026	9,544	19,918
	TOTAL	48,182	29,647	559,036	87,967	43,025	1,850,220	136,149	91,207	2,409,256	238,556	329,763
UNION TERRITORIES												
1	Andaman and Nicobar Islands	1	0	2	8	3	64	9	4	66	14	18
2	Chandigarh	196	75	977	636	301	6,061	832	497	7,037	1,912	2,409
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	3	1	117	3	1	117	6	7
4	Govt. of NCT of Delhi	1,247	627	8,849	14,680	12,365	138,090	15,927	13,612	146,940	35,623	49,235
5	Jammu & Kashmir	6,339	2,649	37,249	13,119	2,284	74,981	19,458	8,623	112,230	17,041	25,664
6	Ladakh	60	24	270	253	90	3,356	313	150	3,626	207	357
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	4	1	11	23	13	107	27	17	119	71	88
	TOTAL	7,847	3,376	47,358	28,722	15,057	222,777	36,569	22,904	270,135	54,874	77,778
	GRAND TOTAL	56,029	33,023	606,394	116,689	58,082	2,072,997	172,718	114,111	2,679,391	293,430	407,541
	IN INDIA											
	OUTSIDE INDIA											

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES															
1	Andhra Pradesh	-	85	34	1,171	1	7,571	64	4,640	1	7,656	98	5,811	0	98
2	Arunachal Pradesh	-	4	2	80	-	3	3	135	-	7	5	214	-	5
3	Assam	-	344	81	3,434	-	363	98	4,522	-	707	179	7,956	2	181
4	Bihar	-	534	164	7,022	-	355	134	6,121	-	889	298	13,143	(0)	298
5	Chhattisgarh	-	59	21	518	-	310	80	3,752	-	369	102	4,270	0	102
6	Goa	-	2	0	6	-	54	1	796	-	56	2	801	-	2
7	Gujarat	-	294	40	2,603	4	4,296	146	14,456	4	4,590	186	17,059	0	186
8	Haryana	-	477	90	5,562	1	19,257	819	251,197	1	19,734	909	256,759	3,623	4,532
9	Himachal Pradesh	-	67	9	828	-	1,749	307	15,457	-	1,816	316	16,285	0	316
10	Jharkhand	-	86	15	790	-	94	29	1,502	-	180	44	2,292	0	44
11	Karnataka	-	1,029	110	11,950	6	368,501	2,434	1,256,334	6	369,530	2,545	1,268,284	879	3,423
12	Kerala	-	99	25	1,328	-	1,587	134	28,395	-	1,686	158	29,724	1	159
13	Madhya Pradesh	-	374	51	3,453	-	918	179	10,623	-	1,292	230	14,076	2	232
14	Maharashtra	-	406	46	3,588	1	66,719	2,841	914,382	1	67,125	2,887	917,971	1,439	4,326
15	Manipur	-	136	17	1,224	-	147	17	1,339	-	283	34	2,563	-	34
16	Meghalaya	-	21	2	142	-	12	4	171	-	33	7	313	-	7
17	Mizoram	-	-	1	-	-	10	4	196	-	10	4	196	-	4
18	Nagaland	-	2	1	17	-	2	(0)	9	-	4	0	26	-	0
19	Odisha	-	250	70	3,575	-	644	106	14,010	-	894	177	17,585	0	177
20	Punjab	-	512	87	4,489	-	1,052	275	13,574	-	1,564	362	18,063	1	363
21	Rajasthan	-	974	223	12,571	2	4,940	271	15,372	2	5,914	494	27,943	0	494
22	Sikkim	-	-	7	-	-	9	6	549	-	9	13	549	-	13
23	Tamil Nadu	-	368	54	3,726	-	16,892	177	149,096	-	17,260	231	152,822	1	233
24	Telangana	-	44	-	593	-	25,156	135	461,101	-	25,200	135	461,694	1	136
25	Tripura	-	55	17	589	-	148	57	1,843	-	203	74	2,432	(0)	74
26	Uttarakhand	-	20	-	338	-	1,030	2,122	13,914	-	1,050	2,122	14,252	0	2,122
27	Uttar Pradesh	-	1,465	243	14,337	-	19,214	954	153,097	-	20,679	1,197	167,434	3	1,200
28	West Bengal	-	1,946	426	18,973	-	2,952	203	40,373	-	4,898	629	59,346	1	629
	TOTAL	-	9,653	1,835	102,907	15	543,985	11,601	3,376,958	15	553,638	13,437	3,479,865	5,954	19,391
UNION TERRITORIES1															
1	Andaman and Nicobar Islands	-	3	-	24	-	14	3	146	-	17	3	171	-	3
2	Chandigarh	-	7	-	383	-	170	68	4,173	-	177	68	4,557	3	70
3	Dadra and Nagar Haveli and Daman & Diu	-	-	0	-	-	5	(0)	216	-	5	-	216	-	-
4	Govt. of NCT of Delhi	-	26	(1)	612	-	1,558	299	23,198	-	1,584	298	23,809	1	298
5	Jammu & Kashmir	-	7,104	641	39,161	-	14,751	1,312	76,667	-	21,855	1,953	115,828	21	1,974
6	Ladakh	-	54	9	587	-	304	49	2,839	-	358	58	3,426	-	58
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	13	-	101	-	44	4	419	-	57	4	520	0	4
	TOTAL	-	7,207	649	40,869	-	16,846	1,734	107,659	-	24,053	2,383	148,528	24	2,407
	GRAND TOTAL	-	16,860	2,485	143,776	15	560,831	13,336	3,484,616	15	577,691	15,820	3,628,392	5,978	21,798
	IN INDIA									15	577,691	15,820	3,628,392	5,978	21,798
	OUTSIDE INDIA									-	-	-	-	-	-

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
STATES¹															
1	Andhra Pradesh	-	200	64	3,045	3	12,153	141	(46,920)	3	12,353	205	(43,875)	2	207
2	Arunachal Pradesh	-	10	2	146	-	11	9	286	-	21	11	432	-	11
3	Assam	-	951	195	8,539	-	974	258	11,106	-	1,925	453	19,645	2	456
4	Bihar	-	1,319	361	16,400	1	1,049	315	16,053	1	2,368	676	32,453	1	678
5	Chhattisgarh	-	184	56	1,631	-	786	269	8,985	-	970	325	10,616	2	326
6	Goa	-	4	0	10	-	118	3	978	-	122	4	989	-	4
7	Gujarat	-	615	84	5,251	9	11,245	389	49,284	9	11,860	472	54,535	1	473
8	Haryana	-	1,485	258	15,709	13	79,445	2,803	1,712,663	13	80,930	3,061	1,728,372	7,096	10,157
9	Himachal Pradesh	-	145	25	1,581	-	4,998	722	42,531	-	5,143	747	44,112	2	749
10	Jharkhand	-	225	45	2,535	-	291	103	5,235	-	516	147	7,770	0	148
11	Karnataka	-	2,570	297	29,469	18	776,420	5,481	3,906,442	18	778,990	5,778	3,935,910	7,837	13,615
12	Kerala	-	223	59	2,979	2	9,573	508	230,984	2	9,796	567	233,963	2	569
13	Madhya Pradesh	-	920	137	8,513	1	5,038	446	36,358	1	5,958	583	44,871	6	589
14	Maharashtra	-	954	118	8,906	22	587,726	7,184	8,564,682	22	588,680	7,301	8,573,588	11,219	18,520
15	Manipur	-	300	36	2,492	-	364	47	3,195	-	664	83	5,688	-	83
16	Meghalaya	-	41	12	434	-	26	8	340	-	67	20	774	-	20
17	Mizoram	-	2	2	68	-	33	12	589	-	35	14	656	-	14
18	Nagaland	-	4	1	36	-	12	1	95	-	16	2	131	-	2
19	Odisha	-	613	158	7,821	-	1,173	223	21,774	-	1,786	382	29,595	1	382
20	Punjab	-	1,495	240	12,475	-	3,365	806	41,468	-	4,860	1,046	53,943	4	1,050
21	Rajasthan	-	2,434	529	29,815	3	15,016	789	213,258	3	17,450	1,318	243,073	2	1,321
22	Sikkim	-	3	12	84	-	18	5	649	-	21	17	733	-	17
23	Tamil Nadu	-	855	117	8,829	4	49,557	422	738,790	4	50,412	539	747,619	4	543
24	Telangana	-	132	4	1,612	5	107,730	322	1,603,396	5	107,862	326	1,605,008	5	331
25	Tripura	-	189	41	1,664	-	443	129	4,857	-	632	170	6,522	0	170
26	Uttarakhand	-	53	3	849	-	4,166	3,745	42,645	-	4,219	3,748	43,494	102	3,850
27	Uttar Pradesh	-	3,884	678	38,724	3	41,894	2,429	577,571	3	45,778	3,108	616,295	8	3,116
28	West Bengal	-	4,221	876	40,267	-	6,725	534	83,940	-	10,946	1,410	124,207	4	1,414
TOTAL		-	24,031	4,412	249,886	84	1,720,349	28,103	17,871,232	84	1,744,380	32,515	18,121,118	26,299	58,814
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	8	0	64	-	44	11	498	-	52	11	563	-	11
2	Chandigarh	-	26	1	530	-	417	67	8,389	-	443	68	8,919	4	72
3	Dadra and Nagar Haveli and Daman & Diu	-	-	0	-	-	12	(0)	216	-	12	-	216	-	-
4	Govt. of NCT of Delhi	-	66	6	1,586	3	7,320	760	(105,688)	3	7,386	766	(104,103)	3	769
5	Jammu & Kashmir	-	19,675	1,746	111,469	-	46,558	3,900	283,199	-	66,233	5,647	394,668	55	5,702
6	Ladakh	-	130	22	1,461	-	1,182	161	10,449	-	1,312	183	11,910	-	183
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	27	0	156	-	421	10	4,452	-	448	10	4,608	0	10
TOTAL		-	19,932	1,776	115,267	3	55,954	4,909	201,515	3	75,886	6,684	316,782	62	6,746
GRAND TOTAL		-	43,963	6,188	365,153	87	1,776,303	33,012	18,072,747	87	1,820,266	39,199	18,437,900	26,361	65,560
IN INDIA															
OUTSIDE INDIA															

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2021
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A



Rs.lakhs

Section I

No	PARTICULARS	SCH	
1	Investments (Shareholders)	8	129,114
	Investments (Policyholders)	8A	2,297,882
	Investments (Linked Liabilities)	8B	789,037
2	Loans	9	14,149
3	Fixed Assets	10	11,571
4	Current Assets		0
	a. Cash & Bank Balance	11	7,427
	b. Advances & Other Assets	12	122,441
5	Current Liabilities		0
	a. Current Liabilities	13	109,055
	b. Provisions	14	8,423
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c	16	-67,626
	Application of Funds as per Balance Sheet (A)		<u>3,321,769</u>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	14,149
2	Fixed Assets (if any)	10	11,571
3	Cash & Bank Balance (if any)	11	7,427
4	Advances & Other Assets (if any)	12	122,441
5	Current Liabilities	13	109,055
6	Provisions	14	8,423
7	Misc. Exp not Written Off	15	0
8	Investments held outside India		0
9	Debit Balance of P&L A/c	16	-67,626
	TOTAL (B)		<u>105,736</u>
	Investment Assets	(A-B)	<u>3,216,033</u>

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

3,216,033

Balance Sheet Value of:

A. Life Fund
 B. Pension & General Annuity and Group Business
 C. Unit Linked Funds

2,284,035

142,961

789,037

3,216,033

Name of the Insurer: PNB Metlife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2021
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

Rs.lakhs

Section II

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) (f) = [b+c+d+e]	Actual % (g) = [(f) - (a)]%	FVC Amount (h)	Total Fund (i)=(a+f+h)	Market Value (j)	
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR						
		(a)	(b)	(c)	(d)	(e)						
1	Central Govt. Sec	Not Less than 25%	-	35,929	2,835	637,198	300,360	976,322	43.3	-	976,322	1,026,222
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	79,851	3,554	762,770	410,036	1,256,212	55.7	-	1,256,212	1,309,763
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
	a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not Less than 15%	-	41,718	100	288,830	260,078	590,726	26.2	4,537	595,263	628,258
	2. Other Investments		-	-	-	-	-	-	-	-	-	-
	b. i) Approved Investments	Not exceeding	-	6,717	4,753	215,398	162,500	389,369	17.3	22,389	411,758	427,157
	ii) Other Investments		-	-	-	17,471	475	17,946	2,857	0.8	20,803	20,803
	TOTAL LIFE FUND	100%	-	128,286	8,408	1,284,468	833,090	2,254,252	100.0	29,783	2,284,035	2,385,982

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value (c)= (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (f)=(c+e)	Market Value (g)	
		PAR	NON PAR						
		(a)	(b)						
1	Central Govt. Sec	Not Less than 20%	19,793	66,320	86,114	60.4	-	86,114	88,731
2	Central Govt Sec, State Govt Sec or Other Approved	Not Less than 40%	23,128	85,787	108,915	76.3	-	108,915	111,594
3	Balance in Approved investment	Not Exceeding 60%	9,651	24,119	33,770	23.7	275	34,046	35,328
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	32,779	109,906	142,685	100.0	275	142,961	146,922

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund (c) = (a+b)	Actual % (d)	
		PAR (a)	NON PAR (b)			
1	Approved Investments	Not Less than 75%	-	692,638	692,638	87.8
2	Other Investments	Not More than 25%	-	96,399	96,399	12.2
	TOTAL LINKED INSURANCE FUND	100%	-	789,037	789,037	100.0

Note:

- FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Refer IRDAI (Investment) Regulations, 2016

Schedule numbers refer to the Schedules to Balance Sheet as prescribed in IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 31st December 2021

PARTICULARS	ULIF00525/01/05ACCELE RATO117	ULIF02301/01/18BALANCEOPP11 7	ULIF01015/12/09BALANCER2F 117	ULIF00425/01/05BALANCE RFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHEMF117	ULIF01721/12/10DISCONTINU 117	ULIF01315/12/09FLEXICAPFN1 17
Opening Balance (Market Value)	18,485.98	260.74	58,512.81	26,103.42	250.70	1,816.53	80,606.52	122,212.29
Add: Inflow during the Quarter	25.71	59.37	1,528.76	32.07	35.13	155.44	7,763.04	889.42
Increase / (Decrease) Value of Inv [Net]	(155.65)	5.13	(180.53)	(143.72)	1.18	27.57	670.76	(1,244.04)
Less: Outflow during the Quarter	654.20	6.62	1,437.91	1,165.95	1.56	35.00	1,220.35	4,471.65
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17,701.84	318.62	58,423.14	24,825.83	285.44	1,964.55	87,819.97	117,386.01

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCELE		ULIF02301/01/18BALANCEOPP11		ULIF01015/12/09BALANCER2F		ULIF00425/01/05BALANCE		ULIF02401/01/18BOND		ULIF02201/01/18CRES		ULIF01721/12/10DISCONTINU		ULIF01315/12/09FLEXICAPFN1	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	1,289.41	7.3%	63.51	19.9%	5,472.34	9.4%	2,935.54	11.8%	116.46	40.8%	-	0.0%	50,964.82	58.0%	-	0.0%
State Government Securities	-	0.0%	18.93	5.9%	5,011.65	8.6%	-	0.0%	38.35	13.4%	-	0.0%	14,968.61	17.0%	-	0.0%
Other Approved Securities	-	0.0%	-	0.0%	16.62	0.0%	9.28	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Corporate Bonds	826.39	4.7%	1.62	0.5%	7,296.98	12.5%	3,759.97	15.1%	47.21	16.5%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	61.73	0.3%	4.26	1.3%	3,347.18	5.7%	2,651.89	10.7%	24.09	8.4%	-	0.0%	-	0.0%	-	0.0%
Equity	11,969.19	67.6%	167.15	52.5%	27,833.69	47.6%	10,451.92	42.1%	-	0.0%	1,569.13	79.9%	-	0.0%	90,863.12	77.4%
Money Market Investments	54.69	0.3%	33.46	10.5%	947.93	1.6%	1,100.00	4.4%	33.70	11.8%	38.20	1.9%	21,726.77	24.7%	2,867.17	2.4%
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (A)	14,201.41	80.2%	288.92	90.7%	49,926.39	85.5%	20,908.61	84.2%	259.82	91.0%	1,607.33	81.8%	87,660.20	99.8%	93,730.30	79.8%
Current Assets:																
Accrued Interest	54.93	0.3%	1.45	0.5%	452.43	0.8%	169.61	0.7%	3.77	1.3%	-	0.0%	319.84	0.4%	-	0.0%
Dividend Receivable	3.84	0.0%	-	0.0%	3.16	0.0%	3.84	0.0%	-	0.0%	0.19	0.0%	-	0.0%	43.60	0.0%
Bank Balance	0.03	0.0%	0.01	0.0%	0.29	0.0%	0.34	0.0%	0.01	0.0%	0.01	0.0%	0.28	0.0%	0.83	0.0%
Receivable for Sale of Investments	28.02	0.2%	0.00	0.0%	947.65	1.6%	0.00	0.0%	55.20	19.3%	8.66	0.4%	-	0.0%	0.00	0.0%
Other Current Assets (for Investments)	-	0.0%	6.53	2.0%	461.51	0.8%	-	0.0%	4.68	1.6%	13.09	0.7%	-	0.0%	282.77	0.2%
Less: Current Liabilities																
Payable for Investments	0.00	0.0%	2.29	0.7%	571.72	1.0%	0.00	0.0%	70.16	24.6%	19.11	1.0%	-	0.0%	0.00	0.0%
Fund Mgmt Charges Payable	1.00	0.0%	0.01	0.0%	2.14	0.0%	1.20	0.0%	0.01	0.0%	0.08	0.0%	1.42	0.0%	4.69	0.0%
Other Current Liabilities (for Investments)	29.34	0.2%	-	0.0%	-	0.0%	65.41	0.3%	-	0.0%	-	0.0%	158.93	0.2%	-	0.0%
Sub Total (B)	56.47	0.3%	5.69	1.8%	1,291.16	2.2%	107.18	0.4%	(6.51)	-2.3%	2.75	0.1%	159.77	0.2%	322.51	0.3%
Other Investments (<=25%)																
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity	967.26	5.5%	21.20	6.7%	2,280.76	3.9%	677.53	2.7%	-	0.0%	236.32	12.0%	-	0.0%	8,332.89	7.1%
Mutual funds	2,476.70	14.0%	2.81	0.9%	4,924.82	8.4%	3,132.51	12.6%	32.14	11.3%	118.15	6.0%	-	0.0%	15,000.32	12.8%
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sub Total (C)	3,443.96	19.5%	24.01	7.5%	7,205.58	12.3%	3,810.04	15.3%	32.14	11.3%	354.47	18.0%	0.00	0.0%	23,333.21	19.9%
Total (A + B + C)	17,701.84	100.0%	318.62	100.0%	58,423.14	100.0%	24,825.83	100.0%	285.44	100.0%	1,964.55	100.0%	87,819.97	100.0%	117,386.01	100.0%
Fund Carried Forward (as per LB 2)	17,701.84		318.62		58,423.14		24,825.83		285.44		1,964.55		87,819.97		117,386.01	

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117



Periodicity of Submission: Quarterly

Statement as on: 31st December 2021

PARTICULARS	ULGF00205/06/04GRABALAN CE117	ULGF00105/06/04GRADEB TFND117	ULIF01909/10/15LIQUIDFU ND117	ULIF02501/01/18MID CAPFUND117	ULIF00325/01/05MODERAT ORF117	ULIF01115/12/09MULTIPLE211 7	ULIF01809/10/15MULTIPLE311 7	ULIF00625/01/05MULTIPLIER117	ULIF02101/01/18MULTIC APFN117
Opening Balance (Market Value)	8,263.60	12,340.64	87.95	1,071.76	1,151.44	74,514.68	2,682.93	150,469.92	1,674.93
Add: Inflow during the Quarter	808.58	199.95	18.06	395.64	13.93	102.31	405.42	6.14	362.48
Increase / (Decrease) Value of Inv [Net]	(4.15)	71.14	0.50	49.64	(0.88)	(977.60)	29.42	(1,187.45)	46.31
Less: Outflow during the Quarter	82.18	568.66	27.79	2.83	54.25	4,040.58	97.21	6,345.29	30.07
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,985.85	12,043.06	78.73	1,514.20	1,110.24	69,598.81	3,020.56	142,943.32	2,053.65

INVESTMENT OF UNIT FUND	ULGF00205/06/04GRABALAN		ULGF00105/06/04GRADEB		ULIF01909/10/15LIQUIDFU		ULIF02501/01/18MID		ULIF00325/01/05MODERAT		ULIF01115/12/09MULTIPLE211		ULIF01809/10/15MULTIPLE311		ULIF00625/01/05MULTIPLIER117		ULIF02101/01/18MULTIC		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,262.55	25.2%	3,717.86	30.9%	49.46	62.8%	-	0.0%	437.98	39.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
State Government Securities	323.97	3.6%	518.69	4.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	1,505.30	16.8%	3,090.23	25.7%	-	0.0%	-	0.0%	160.14	14.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	1,190.22	13.2%	3,749.87	31.1%	-	0.0%	-	0.0%	164.85	14.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	2,341.82	26.1%	-	0.0%	-	0.0%	1,195.70	79.0%	198.75	17.9%	56,148.29	80.7%	2,249.67	74.5%	110,128.59	77.0%	1,649.82	80.3%	
Money Market Investments	692.02	7.7%	657.38	5.5%	28.75	36.5%	69.06	4.6%	11.50	1.0%	565.15	0.8%	105.56	3.5%	5,816.03	4.1%	35.85	1.7%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	8,315.90	92.5%	11,734.04	97.4%	78.22	99.4%	1,264.77	83.5%	973.21	87.7%	56,713.44	81.5%	2,355.23	78.0%	115,944.62	81.1%	1,685.67	82.1%	
Current Assets:																			
Accrued Interest	112.54	1.3%	301.01	2.5%	-	0.0%	-	0.0%	11.70	1.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Dividend Receivable	1.78	0.0%	-	0.0%	-	0.0%	-	0.0%	0.07	0.0%	14.98	0.0%	-	0.0%	82.65	0.1%	0.08	0.0%	
Bank Balance	0.22	0.0%	0.23	0.0%	0.01	0.0%	0.02	0.0%	0.05	0.0%	0.20	0.0%	0.03	0.0%	1.65	0.0%	0.01	0.0%	
Receivable for Sale of Investments	0.00	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	453.16	0.7%	13.32	0.4%	713.20	0.5%	21.67	1.1%	
Other Current Assets (for Investments)	339.83	3.8%	8.04	0.1%	0.50	0.6%	40.13	2.7%	0.20	0.0%	-	0.0%	22.41	0.7%	-	0.0%	42.80	2.1%	
Less: Current Liabilities																			
Payable for Investments	0.00	0.0%	-	0.0%	-	0.0%	14.48	1.0%	0.00	0.0%	340.95	0.5%	36.24	1.2%	0.00	0.0%	34.89	1.7%	
Fund Mgmt Charges Payable	0.18	0.0%	0.25	0.0%	0.00	0.0%	0.06	0.0%	0.05	0.0%	2.78	0.0%	0.12	0.0%	8.04	0.0%	0.08	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	41.44	0.1%	-	0.0%	253.59	0.2%	-	0.0%	
Sub Total (B)	454.19	5.1%	309.03	2.6%	0.51	0.6%	25.61	1.7%	11.96	1.1%	83.17	0.1%	(0.59)	0.0%	535.86	0.4%	29.59	1.4%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	215.77	2.4%	-	0.0%	-	0.0%	218.64	14.4%	16.32	1.5%	2,988.57	4.3%	290.98	9.6%	6,306.63	4.4%	259.91	12.7%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	5.19	0.3%	108.74	9.8%	9,813.63	14.1%	374.95	12.4%	20,156.20	14.1%	78.48	3.8%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	215.77	2.4%	0.00	0.0%	0.00	0.0%	223.83	14.8%	125.06	11.3%	12,802.20	18.4%	665.93	22.0%	26,462.83	18.5%	338.39	16.5%	
Total (A + B + C)	8,985.85	100.0%	12,043.06	100.0%	78.73	100.0%	1,514.20	100.0%	1,110.24	100.0%	69,598.81	100.0%	3,020.56	100.0%	142,943.32	100.0%	2,053.65	100.0%	
Fund Carried Forward (as per LB 2)	8,985.85		12,043.06		78.73		1,514.20		1,110.24		69,598.81		3,020.56		142,943.32		2,053.65		

Note:

a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business

b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).

c) Other Investments are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

PART - B



Periodicity of Submission: Quarterly

Statement as on: 31st December 2021

Rs. Lakhs

PARTICULARS	ULIF00815/12/09PRESERVER 2117	ULIF00125/01/05PRESERVE RF117	ULIF00915/12/09PROTECTOR2 117	ULIF00225/01/05PROTECTOR F117	ULIF01215/12/09VIRTUE2FN D117	ULIF00719/02/08VIRTUEFUND 117	ULGF00410/09/14METSECU EF117	ULGF00510/09/14METGROWT HF117	Total of All Funds
Opening Balance (Market Value)	8,580.00	4,378.17	89,458.52	7,597.82	112,063.71	8,703.81	356.43	378.55	792,023.87
Add: Inflow during the Quarter	226.61	84.66	1,026.29	223.11	7,683.09	91.31	139.25	138.36	22,414.14
Increase / (Decrease) Value of Inv [Net]	23.91	1.10	413.38	28.91	4,878.89	23.71	1.84	(0.87)	2,378.49
Less: Outflow during the Quarter	525.38	406.11	4,139.32	557.98	1,462.11	376.35	33.89	36.00	27,779.24
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,305.14	4,057.82	86,758.87	7,291.86	123,163.58	8,442.47	463.64	480.04	789,037.26

INVESTMENT OF UNIT FUND	ULIF00815/12/09PRESERVER		ULIF00125/01/05PRESERVE		ULIF00915/12/09PROTECTOR2		ULIF00225/01/05PROTECTOR		ULIF01215/12/09VIRTUE2FN		ULIF00719/02/08VIRTUEFUND		ULGF00410/09/14METSECU		ULGF00510/09/14METGROWT		Total of All Funds		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	5,806.21	69.9%	3,069.07	75.6%	13,563.31	15.6%	2,157.95	29.6%	-	0.0%	-	0.0%	161.66	34.9%	83.24	17.3%	92,151.39	11.7%	
State Government Securities	1,822.16	21.9%	740.63	18.3%	8,130.14	9.4%	-	0.0%	-	0.0%	-	0.0%	38.98	8.4%	-	0.0%	31,612.11	4.0%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	25.90	0.0%	
Corporate Bonds	-	0.0%	-	0.0%	29,454.53	33.9%	1,640.96	22.5%	-	0.0%	-	0.0%	21.62	4.7%	9.83	2.0%	47,814.79	6.1%	
Infrastructure Bonds	-	0.0%	-	0.0%	26,713.38	30.8%	2,287.66	31.4%	-	0.0%	-	0.0%	52.08	11.2%	-	0.0%	40,247.22	5.1%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	103,109.47	83.7%	6,793.68	80.5%	64.05	13.8%	242.27	50.5%	426,976.32	54.1%	
Money Market Investments	540.20	6.5%	186.92	4.6%	4,197.08	4.8%	1,062.85	14.6%	3,583.69	2.9%	984.22	11.7%	73.09	15.8%	73.09	15.2%	45,484.35	5.8%	
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (A)	8,168.57	98.4%	3,996.61	98.5%	82,058.43	94.6%	7,149.42	98.0%	106,693.16	86.6%	7,777.90	92.1%	411.49	88.8%	408.42	85.1%	684,312.08	86.7%	
Current Assets:																			
Accrued Interest	113.34	1.4%	68.96	1.7%	2,147.67	2.5%	133.56	1.8%	-	0.0%	-	0.0%	2.22	0.5%	0.34	0.1%	3,893.37	0.5%	
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	-	0.0%	11.10	0.0%	1.25	0.0%	0.02	0.0%	0.14	0.0%	166.72	0.0%	
Bank Balance	0.17	0.0%	0.06	0.0%	1.19	0.0%	0.31	0.0%	1.03	0.0%	0.29	0.0%	0.03	0.0%	0.07	0.0%	7.34	0.0%	
Receivable for Sale of Investments	-	0.0%	-	0.0%	-	0.0%	-	0.0%	539.91	0.4%	42.34	0.5%	0.00	0.0%	0.00	0.0%	2,823.12	0.4%	
Other Current Assets (for Investments)	23.32	0.3%	-	0.0%	415.56	0.5%	8.87	0.1%	1,490.68	1.2%	-	0.0%	-	0.0%	-	0.0%	3,160.93	0.4%	
Less: Current Liabilities																			
Payable for Investments	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	1,089.84	0.1%	
Fund Mgmt Charges Payable	0.27	0.0%	0.16	0.0%	2.79	0.0%	0.29	0.0%	4.89	0.0%	0.48	0.0%	0.01	0.0%	0.01	0.0%	31.03	0.0%	
Other Current Liabilities (for Investments)	-	0.0%	7.65	0.2%	-	0.0%	-	0.0%	-	0.0%	44.43	0.5%	1.73	0.4%	1.80	0.4%	604.32	0.1%	
Sub Total (B)	136.57	1.6%	61.21	1.5%	2,561.63	3.0%	142.44	2.0%	2,037.83	1.7%	(1.02)	0.0%	0.53	0.1%	(1.25)	-0.3%	8,326.28	1.1%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	0.00	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.00	0.0%	
Equity	-	0.0%	-	0.0%	-	0.0%	-	0.0%	7,407.65	6.0%	228.46	2.7%	5.95	1.3%	24.58	5.1%	30,479.41	3.9%	
Mutual funds	-	0.0%	-	0.0%	2,138.81	2.5%	-	0.0%	7,024.94	5.7%	437.13	5.2%	45.67	9.9%	48.29	10.1%	65,919.48	8.4%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Sub Total (C)	0.00	0.0%	0.00	0.0%	2,138.81	2.5%	0.00	0.0%	14,432.59	11.7%	665.59	7.9%	51.62	11.1%	72.87	15.2%	96,396.89	12.2%	
Total (A + B + C)	8,305.14	100.0%	4,057.82	100.0%	86,758.87	100.0%	7,291.86	100.0%	123,163.58	100.0%	8,442.47	100.0%	463.64	100.0%	480.04	100.0%	789,037.26	100.0%	
Fund Carried Forward (as per LB 2)	8,305.14		4,057.82		86,758.87		7,291.86		123,163.58		8,442.47		463.64		480.04		789,037.26		

Note:

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Rep ort) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
c) Other Investments are as permitted under Sec 27A(2)

Refer IRDAI (Investment) Regulations, 2016

Sanjay Kumar
Chief Investment Officer

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

PART - C

Link to FORM 3A (Part B)

Statement as on: 31st December 2021

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	17,701.84	61.0594	61.0594	61.6035	55.3464	52.0508	50.1269	21.8%	13.6%	64.3942
2	BALANCED OPPORTUNITIES FUND	ULIF02301/01/18BALANCEOPP117	1-Jan-18	NON PAR	318.62	17.6236	17.6236	17.3104	16.0106	14.6272	13.8612	27.1%	18.5%	18.1091
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	24,825.83	47.2332	47.2332	47.5047	42.7901	41.0253	40.0486	17.9%	10.1%	48.8755
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	58,423.14	28.6081	28.6081	28.6982	26.4340	25.1075	24.5511	16.5%	13.1%	29.6484
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	1-Jan-18	NON PAR	285.44	13.2511	13.2511	13.1895	12.9315	12.7786	12.9001	2.7%	7.9%	13.2948
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	1-Jan-18	NON PAR	1,964.55	17.2114	17.2114	16.9547	15.1794	13.5901	12.7098	35.4%	18.5%	17.9829
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	87,819.97	19.8521	19.8521	19.6952	19.4959	19.3044	19.2281	3.2%	4.6%	19.8521
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	117,386.01	34.5682	34.5682	34.9351	31.2744	28.5864	27.0872	27.6%	16.9%	36.9608
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	5-Jun-04	NON PAR	8,985.85	30.7027	30.7027	30.7150	28.7627	27.7752	27.2192	12.8%	11.2%	31.2258
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	5-Jun-04	NON PAR	12,043.06	22.4384	22.4384	22.3088	21.5154	21.2469	21.3582	5.1%	6.0%	22.4959
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	9-Oct-15	NON PAR	78.73	12.4474	12.4474	12.3744	12.3043	12.2363	12.1777	2.2%	3.4%	12.4474
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	1-Jan-18	NON PAR	1,514.20	20.5454	20.5454	19.7237	17.5805	14.9729	12.9406	58.8%	28.5%	21.2084
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	1,110.24	35.1512	35.1512	35.1799	32.8695	32.0684	32.0548	9.7%	6.9%	35.5544
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	142,943.32	69.2717	69.2717	69.8606	62.5590	58.5251	54.6939	26.7%	16.8%	73.7461
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIER2117	15-Dec-09	NON PAR	69,598.81	31.2519	31.2519	31.6779	28.4259	26.5171	24.9150	25.4%	16.9%	33.2863
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIER3117	9-Oct-15	NON PAR	3,020.56	20.2119	20.2119	19.9917	17.8724	16.3603	15.4288	31.0%	18.2%	21.1955
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	1-Jan-18	NON PAR	2,053.65	19.5759	19.5759	19.0886	17.0717	15.3204	14.1139	38.7%	23.0%	20.4176
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	4,057.82	28.7689	28.7689	28.7576	28.2256	27.9665	28.2788	1.7%	6.9%	28.8745
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	8,305.14	23.4801	23.4801	23.4147	22.9655	22.7022	22.9189	2.4%	7.3%	23.5543
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	7,291.86	29.2763	29.2763	29.1646	27.5664	27.3095	27.4190	6.8%	4.8%	29.3686
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	86,758.87	24.2426	24.2426	24.1292	22.9176	22.7861	22.8802	6.0%	6.9%	24.3115
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	8,442.47	38.3571	38.3571	38.2570	34.7036	31.3428	29.2834	31.0%	20.3%	40.2728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	123,163.58	46.9953	46.9953	45.0841	40.0317	34.8012	32.2860	45.6%	26.5%	47.6774
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	480.04	11.5674	11.5674	11.5316	10.7985	10.2892	10.0061	15.6%	NA	11.8963
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	463.64	10.6797	10.6797	10.6136	10.2976	10.0510	10.0038	6.8%	NA	10.7146
	Total				789,037.26									

Note:

- * NAV should reflect the published NAV on the reporting date
NAV should be upto 4 decimal
Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31st, 2021

(Rs. Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Dec 2021	as % of total for this class	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2021	as % of total for this class	As at 31st Dec 2020	as % of total for this class
Break down by credit rating								
AAA rated	2,272,823	98.2%	2,015,528	97.3%	2,168,999	98.2%	1,820,442	97.3%
AA or better	41,692	1.8%	49,391	2.4%	39,608	1.8%	46,153	2.5%
Rated below AA but above A	-	0.0%	5,967	0.3%	-	0.0%	5,296	0.3%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
BREAK DOWN BY RESIDUAL MATURITY								
Up to 1 year	37,940	1.6%	17,053	0.8%	37,501	1.7%	16,737	0.9%
more than 1 year and up to 3years	84,086	3.6%	92,810	4.5%	79,067	3.6%	86,733	4.6%
More than 3 years and up to 7years	333,234	14.4%	310,558	15.0%	307,467	13.9%	283,628	15.2%
More than 7 years and up to 10 years	388,163	16.8%	406,297	19.6%	368,694	16.7%	366,677	19.6%
More than 10 years and up to 15 years	538,951	23.3%	423,798	20.5%	524,601	23.8%	394,135	21.1%
More than 15 years and up to 20 years	330,041	14.3%	194,946	9.4%	313,195	14.2%	175,071	9.4%
Above 20 years	602,100	26.0%	625,425	30.2%	578,081	26.2%	548,909	29.3%
Break down by type of the issuer								
a. Central Government	1,118,267	48.3%	996,486	48.1%	1,065,518	48.2%	882,559	47.1%
b. State Government	303,091	13.1%	210,852	10.2%	299,608	13.6%	198,905	10.6%
c. Corporate Securities	893,158	38.6%	863,548	41.7%	843,481	38.2%	790,426	42.2%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB Metlife India Insurance Company Limited

Date: December 31st, 2021

(Rs. Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 31st Dec 2021	as % of total for this class	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2021	as % of total for this class	As at 31st Dec 2020	as % of total for this class
Break down by credit rating								
AAA rated	209,633	88.8%	191,498	88.0%	206,974	88.8%	183,773	83.1%
AA or better	26,400	11.2%	23,222	10.7%	25,509	10.9%	21,923	9.9%
Rated below AA but above A	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	0	0.0%	2,800	1.3%	500	0.2%	15,348	6.9%
BREAK DOWN BY RESIDUAL MATURITY								
Up to 1 year	68,200	28.9%	45,617	21.0%	68,706	29.5%	49,558	22.4%
more than 1 year and up to 3 years	6,191	2.6%	4,734	2.2%	6,213	2.7%	13,212	6.0%
More than 3 years and up to 7 years	98,547	41.8%	86,753	39.9%	95,766	41.1%	82,643	37.4%
More than 7 years and up to 10 years	51,917	22.0%	53,691	24.7%	51,267	22.0%	50,152	22.7%
More than 10 years and up to 15 years	9,172	3.9%	17,742	8.2%	9,152	3.9%	17,375	7.9%
More than 15 years and up to 20 years	598	0.3%	-	0.0%	560	0.2%	-	0.0%
Above 20 years	1,410	0.6%	8,984	4.1%	1,318	0.6%	8,105	3.7%
Break down by type of the issuer								
a. Central Government	92,177	39.1%	73,046	33.6%	91,986	39.5%	70,815	32.0%
b. State Government	31,612	13.4%	37,808	17.4%	31,679	13.6%	36,627	16.6%
c. Corporate Securities	112,244	47.6%	106,666	49.0%	109,317	46.9%	113,603	51.4%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : Related Party Transactions

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31st, 2021

Quarter End: December 31, 2021



PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED DECEMBER 31, 2021	UP TO THE QUARTER ENDED DECEMBER 31, 2021	FOR THE QUARTER ENDED DECEMBER 31, 2020	UP TO THE QUARTER ENDED DECEMBER 31, 2020
1	MetLife International Holdings, LLC	Shareholder	a) Information technology expenses	141	630	264	791
			b) Funding of Information technology equipment	(963)	(1,676)	(1,369)	(2,714)
			c) Compensation	(22)	(118)	(64)	(196)
2	Punjab National Bank	Shareholder	a) Commission	6,169	15,036	5,885	12,375
			b) Bank charges	13	48	16	41
			c) Compensation paid towards fraud committed by PMLI employee in connivance with others to enable PNB to make good the loss of its customers	-	-	0	91
			d) Interest/Dividend	(53)	(158)	(52)	(156)
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	133	415	141	355

PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Shareholder	Compensation	22	Receivable	NA	NA	-	-
			Funding of Information technology equipment	963	Receivable	NA	NA	-	-
			Information technology	390	Payable	NA	NA	-	-
2	Punjab National Bank	Shareholder	a) Interest/Dividend	193	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term)	4,357	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,501	Receivable	NA	NA	-	-
			a) Commission	2,383	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	b) Bank charges	25	Payable	NA	NA	-	-
			a) Managerial Remuneration	197	Payable	NA	NA	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2021

Board of Directors and Key Management Persons

BOARD OF DIRECTORS

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Kishore Ponnaolu	Chairman & Director	Director	
2	Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Sanjeev Kapur	Additional Director	Director	Appointed w.e.f. 14.11.2021
4	Atinder Jit Singh	Director	Director	
5	Ashish Bhat	Director	Director	
6	CH S S Mallikarjuna Rao	Director	Director	
7	Sanjay Kumar	Director	Director	
8	Thallapaka Venkateswara Rao	Director	Director	
9	Arvind Kumar Jain	Director	Director	
10	Pheroze Kersasp Mistry	Director	Director	
11	Surbhit Dabriwala	Director	Director	
12	Erach Kotwal	Director	Director	
13	Sunil Gulati	Independent Director	Director	
14	Sonu Bhasin	Independent Director	Director	
15	Padma Chandrasekaran	Independent Director	Director	

KEY PERSON

Sl. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	P K Dinakar	Vice President - Actuarial	Actuarial	Resigned w.e.f. 29 Oct 2021
3	Asha Murali	Chief Actuary & Products Officer and Appointed Actuary	Actuarial	Joined w.e.f. 02.08.2021 and appointed as Appointed Actuary w.e.f. 16.08.21
4	Sanjay Kumar	Chief Investment Officer	Investments	
5	Agnipushp Singh	Chief Legal Officer & Head-Board Affairs	Legal	
6	Vineet Maheshwari	Chief Strategy Officer	Strategy	
7	Anjan Bhattacharya	Chief Risk Officer	Risk	
8	Sarang Cheema	Chief Compliance Officer	Ethics & Compliance	
9	Viraj Taneja	Chief Internal Auditor	Audit	
10	Nipul Kaushal	Chief Marketing Officer	Marketing	
11	Samrat Das	Chief Operating Officer	COO	
12	Shishir Agarwal	Chief Human Resources Officer	HR	
13	Sameer Bansal	Chief Distribution Officer	Distribution	
14	Khalid Ahmad	Chief Financial Officer	Finance	
15	Yagya Turker	Company Secretary	Legal	

Form No. L-32 Available Solvency Margin and Solvency Ratio



	As at <u>31st December 2021</u>
Name of Insurer: PNB MetLife India Insurance Co. Ltd.	Form Code <u>KT 3</u>
Classification: Total Business	Registration Number: <u>117</u>

Item	Description	Notes No...	Adjusted Value
			[Amount (in rupees lakhs)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	3,084,369
	Deduct:		
02	Mathematical Reserves	2	3,001,868
03	Other Liabilities	3	0
04	Excess in Policyholders' funds		82,501
05	Available Assets in Shareholders Fund:	4	133,392
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	Excess in Shareholders' funds		133,392
08	Total ASM (04)+(07)		215,892
09	Total RSM		119,802
10	Solvency Ratio (ASM/RSM)		1.80

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

As on : December 31, 2021

Registration Number: 117

NAME OF THE FUND : LIFE FUND

Rs.Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	816,760.36	774,084.08	-	-	-	-	1,437,491.70	1,214,996.80	2,254,252.06	1,989,080.88
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	816,760.36	774,084.08	-	-	-	-	1,437,491.70	1,214,996.80	2,254,252.06	1,989,080.88
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	26,720.21	25,642.51	-	-	-	-	115,964.96	98,553.52	142,685.17	124,196.03
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	26,720.21	25,642.51	-	-	-	-	115,964.96	98,553.52	142,685.17	124,196.03
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)	YTD (As on 31 December 2021)	Prev. FY (As on 31 Mar 2021)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	88,062.01	87,844.18	-	-	20,794.24	14,996.71	680,181.00	593,405.59	789,037.26	696,246.47
2	Gross NPA	975.00	11,475.00	-	-	-	-	-	-	975.00	11,475.00
3	% of Gross NPA on Investment Assets (2/1)	1.11	13.06	-	-	-	-	-	-	0.12	1.65
4	Provision made on NPA	975.00	8,675.00	-	-	-	-	-	-	975.00	8,675.00
5	Provision as a % of NPA (4/2)	100.00	75.60	-	-	-	-	-	-	100.00	75.60
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	88,062.01	87,844.18	-	-	20,794.24	14,996.71	680,181.00	593,405.59	789,037.26	696,246.47
8	Net NPA (2-4)	-	2,800.00	-	-	-	-	-	-	-	2,800.00
9	% of Net NPA to Net Investment Assets (8/7)	-	3.19	-	-	-	-	-	-	-	0.40
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2021

Name of the Fund: Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
1	Central Government Bonds	CGSB	942,575.6	17,852.2	1.9%	1.9%	907,712.6	59,067.8	6.5%	6.5%	744,365.4	43,261.2	5.8%	5.8%
2	Treasury Bills	CTRB	4,858.6	43.0	0.9%	0.9%	4,854.9	50.0	1.0%	1.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	261,335.9	4,692.0	1.8%	1.8%	238,284.9	13,079.4	5.5%	5.5%	155,252.0	8,713.3	5.6%	5.6%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,040.0	61.9	2.0%	2.0%	3,096.5	189.1	6.1%	6.1%	4,635.3	280.9	6.1%	6.1%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	166,934.6	3,412.4	2.0%	2.0%	151,855.1	9,405.2	6.2%	6.2%	132,224.0	8,435.2	6.4%	6.4%
6	Bonds / Debentures issued by HUDCO	HTHD	16,093.8	298.5	1.9%	1.9%	16,119.7	892.4	5.5%	5.5%	17,523.6	1,126.5	6.4%	6.4%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	377,028.9	7,548.0	2.0%	2.0%	364,284.9	22,145.5	6.1%	6.1%	327,089.7	19,976.8	6.1%	6.1%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	1,999.6	80.6	4.0%	4.0%	1,997.8	155.9	7.8%	7.8%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,213.4	166.0	13.7%	13.7%	2,047.5	542.8	26.5%	26.5%	3,429.9	188.4	5.5%	5.5%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,766.8	46.4	2.6%	2.6%	1,794.3	60.0	3.3%	3.3%	656.2	1.6	0.2%	0.2%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	7,502.5	166.0	2.2%	2.2%	7,503.8	496.1	6.6%	6.6%	7,509.1	495.9	6.6%	6.6%
18	PSU - Equity Shares - Quoted	EAEQ	1,925.8	101.1	5.3%	5.3%	1,810.8	249.0	13.8%	13.8%	50.1	(28.6)	-57.0%	-57.0%
19	Corporate Securities - Debentures	ECOS	238,825.1	4,757.8	2.0%	2.0%	244,595.5	15,429.7	6.3%	6.3%	233,787.2	14,067.7	6.0%	6.0%
20	CCIL - CBLO	ECBO	30,707.2	280.3	0.8%	0.8%	29,741.0	728.3	2.4%	2.4%	21,865.0	484.6	2.2%	2.2%
21	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	67,967.1	1,819.7	2.7%	2.7%	70,647.5	6,300.5	8.9%	8.9%	49,781.7	5,735.5	11.5%	11.5%
22	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
23	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	2,000.0	1.3	0.1%	0.1%	1,780.0	7.5	0.4%	0.4%	5,718.9	105.2	1.8%	1.8%
24	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	28,432.6	2.2	0.0%	0.0%
25	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	2,500.8	51.8	2.1%	2.1%	2,500.8	154.8	6.2%	6.2%	2,501.1	154.4	6.2%	6.2%
27	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCL RBI	ECDB	-	-	0.0%	0.0%	7,730.0	5.9	0.1%	0.1%	-	-	0.0%	0.0%
29	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Investment Properties - Immovable	EINP	28,600.6	607.8	2.1%	2.1%	28,600.6	1,823.4	6.4%	6.4%	19,924.7	1,241.8	6.2%	6.2%
31	Units of Infrastructure Investment Trust	EIIT	17,763.5	597.0	3.4%	3.4%	17,179.9	1,341.4	7.8%	7.8%	4,561.1	221.4	4.9%	4.9%
32	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Equity Shares (incl Co-op Societies)	OESH	14,820.5	(10.5)	-0.1%	-0.1%	13,736.1	(6.1)	0.0%	0.0%	14,026.3	64.6	0.5%	0.5%
34	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,495.3	320.0	9.2%	9.2%
35	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	1,339.6	54.3	4.1%	4.1%	2,196.4	154.8	7.0%	7.0%
37	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (PSUs & Unlisted)	OEPU	2,832.0	-	0.0%	0.0%	2,697.2	27.8	1.0%	1.0%	-	-	0.0%	0.0%
39	Derivative Instrument	OCDI	-	(230.3)	0.0%	0.0%	-	(367.6)	0.0%	0.0%	-	(502.8)	0.0%	0.0%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			2,190,292.7	42,242.5	1.9%	1.9%	2,121,912.8	131,757.6	6.2%	6.2%	1,781,023.4	104,656.51	5.9%	5.9%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2021

Name of the Fund Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	84,225.7	1,596.0	1.9%	1.9%	82,459.0	5,041.3	6.1%	6.1%	65,549.0	3,657.8	5.6%	5.6%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Guaranteed Loans	SGGL	22,721.5	405.7	1.8%	1.8%	19,719.0	1,057.2	5.4%	5.4%	7,751.6	441.0	5.7%	5.7%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	65.3	1.4	2.2%	2.2%	87.5	5.6	6.5%	6.5%	98.3	6.3	6.5%	6.5%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,736.9	48.4	1.8%	1.8%	1,750.8	92.5	5.3%	5.3%	1,410.6	108.6	7.7%	7.7%
6	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	10,061.8	205.4	2.0%	2.0%	10,161.5	614.7	6.0%	6.0%	9,893.7	676.7	6.8%	6.8%
8	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Corporate Securities - Debentures	ECOS	14,008.2	270.8	1.9%	1.9%	14,014.6	809.3	5.8%	5.8%	12,298.5	723.6	5.9%	5.9%
18	CCIL - CBLO	ECBO	2,174.9	18.5	0.9%	0.9%	2,797.5	68.2	2.4%	2.4%	1,837.8	41.1	2.2%	2.2%
19	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	1,097.4	0.1	0.0%	0.0%
23	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPEG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) , CCIL RBI	ECDB	-	-	0.0%	0.0%	990.0	0.4	0.0%	0.0%	-	-	0.0%	0.0%
27	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Units of Infrastructure Investment Trust	EIIT	790.8	20.0	2.5%	2.5%	759.8	49.0	6.4%	6.4%	491.0	13.9	2.8%	2.8%
29	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF Non Promoter Group)	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			136,785.1	2,566.2	1.9%	1.9%	132,739.5	7,738.3	5.8%	5.8%	100,428.0	5,669.2	5.6%	5.6%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level. YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2021

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ²			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Government Bonds	CGSB	46,707.8	182.7	0.4%	0.4%	44,969.9	1,712.4	3.8%	3.8%	45,925.2	3,762.8	8.2%	8.2%
2	Treasury Bills	CTRB	43,173.1	391.5	0.9%	0.9%	38,573.5	1,022.3	2.7%	2.7%	35,428.5	1,088.3	3.1%	3.1%
3	State Government Guaranteed Loans	SGGL	32,733.8	297.7	0.9%	0.9%	34,743.0	1,717.5	4.9%	4.9%	31,376.1	2,505.8	8.0%	8.0%
4	Other Approved Securities (excluding Infrastructure Investments)	SGOA	35.4	0.4	1.1%	1.1%	68.3	2.6	3.9%	3.9%	87.0	5.3	6.0%	6.0%
5	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	29,874.9	376.9	1.3%	1.3%	21,877.2	1,126.6	5.1%	5.1%	16,147.4	1,376.3	8.5%	8.5%
6	Reclassified Approved Investments - Debt	HORD	-	4.0	0.0%	0.0%	2,281.3	3,768.2	165.2%	165.2%	3,902.2	(2,800.0)	-71.8%	-71.8%
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	13,262.9	153.2	1.2%	1.2%	10,087.8	339.2	3.4%	3.4%	4,056.5	140.8	3.5%	3.5%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	28,101.5	141.2	0.5%	0.5%	31,653.8	1,687.8	5.3%	5.3%	33,377.9	2,829.4	8.5%	8.5%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	8,076.7	53.7	0.7%	0.7%	8,049.9	457.8	5.7%	5.7%	10,946.0	779.0	7.1%	7.1%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	12,979.6	(592.9)	-4.6%	-4.6%	13,854.4	1,578.4	11.4%	11.4%	7,405.8	1,838.9	24.8%	24.8%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	19,628.2	1,469.8	7.5%	7.5%	15,001.7	5,832.0	38.9%	38.9%	14,002.2	1,581.5	11.3%	11.3%
14	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Reclassified Approved Investments - Debt	IORD	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%	0.0	-	0.0%	0.0%
16	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	4.0	(1.6)	-40.7%	-40.7%	3.1	(2.2)	-70.3%	-70.3%
17	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	4,332.9	41.0	0.9%	0.9%	4,356.6	220.8	5.1%	5.1%	4,392.2	362.5	8.3%	8.3%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	19,634.4	(1,494.6)	-7.6%	-7.6%	15,909.6	2,159.5	13.6%	13.6%	9,749.4	1,138.8	11.7%	11.7%
21	Corporate Securities - Debentures	ECOS	18,725.7	187.2	1.0%	1.0%	19,616.3	1,257.0	6.4%	6.4%	21,753.2	1,898.1	8.7%	8.7%
22	CCIL - CBLQ	ECBO	18,637.2	158.1	0.8%	0.8%	14,890.9	366.6	2.5%	2.5%	14,925.2	335.4	2.2%	2.2%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	385,091.7	4,132.9	1.1%	1.1%	371,171.7	83,726.6	22.6%	22.6%	278,136.8	149,942.0	53.9%	53.9%
24	Commercial Papers	ECCP	5,089.6	60.7	1.2%	1.2%	6,775.9	232.3	3.4%	3.4%	7,909.8	178.2	2.3%	2.3%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	25,440.9	2.0	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	1,341.6	12.7	0.9%	0.9%	1,406.2	31.7	2.3%	2.3%	7,355.8	84.5	1.1%	1.1%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment) - CCIL RBI	ECDB	-	-	0.0%	0.0%	1,192.7	(0.0)	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Net Current Assets	ENCA	8,326.3	-	0.0%	0.0%	8,326.3	-	0.0%	0.0%	8,329.1	-	0.0%	0.0%
33	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Equity Shares (incl Co-op Societies)	OESH	20,765.6	314.9	1.5%	1.5%	18,610.6	3,086.2	16.6%	16.6%	6,456.3	3,482.8	53.9%	53.9%
35	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Passively Managed Equity ETF - Non Promoter Group	OETF	67,429.6	(843.6)	-1.3%	-1.3%	65,418.8	8,797.0	13.4%	13.4%	39,167.2	18,421.1	47.0%	47.0%
39	Equity Shares (PSUs & Unlisted)	OEPJ	11,820.2	223.4	1.9%	1.9%	11,543.8	3,086.9	26.7%	26.7%	3,204.1	830.0	25.9%	25.9%
40	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
TOTAL			795,768.6	5,271.0	0.7%	0.7%	760,384.2	122,207.7	16.1%	16.1%	629,477.9	189,781.2	30.1%	30.1%

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Refer IRDAI (Investment) Regulations, 2016

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited



Registration Number: 117

Statement as on: 31st December 2021

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
			-----NIL-----						
B.	<u>As on Date</u>²								
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	2/23/2018	CRISIL	AAA	AA	2/10/2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	2500.01	5/4/2018	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% INDIABULLS HOUSING FINANCE 26-09-2026	HTDN	1992.29	6/1/2018	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2500.74	11/4/2015	CARE	AAA	AA+	10/7/2020	CARE has upgraded rating from from AA to AA+ in Oct 2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	5/19/2016	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4544.34	12/5/2016	ICRA	AAA	AA	5/21/2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	5498.35	2/17/2016	ICRA	AAA	AA	5/21/2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	2507.79	5/31/2016	ICRA	AAA	AA	5/21/2019	
	8.73% IDFC FIRST BANK 06-01-2023	ECOS	5000.00	7/14/2015	ICRA	AAA	AA	5/21/2019	
	8.73% IDFC FIRST BANK 14-06-2022	ECOS	1500.00	6/12/2015	ICRA	AAA	AA	5/21/2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	7/28/2015	ICRA	AAA	AA	5/21/2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	6/15/2010	ICRA	AAA	AA	5/21/2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	4/9/2010	ICRA	AAA	AA	5/21/2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1507.09	2/12/2016	ICRA	AAA	AA	5/21/2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2554.23	9/4/2017	ICRA	AAA	AA	5/21/2019	
	9.30% SAIL NCD 25-05-2022	ECOS	1000.00	6/6/2012	INDIA RATING	AAA	AA	8/3/2017	India Rating has upgraded this security from AA- to AA in Sept 2021

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u>¹									
-----NIL-----									
B. <u>As on Date</u>²									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	503.41	5/31/2016	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2021

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u>¹									
-----NIL-----									
B. <u>As on Date</u>²									
	8.85% INDIABULLS HOUSING FINANC	HTDN	11029.13	8/9/2017	CARE	AAA	AA	2/17/2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	3206.15	1/8/2015	ICRA	AAA	AA	5/21/2019	ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	1076.77	5/25/2015	ICRA	AAA	AA	5/21/2019	
	9.82% IL&FS 24-01-2022	IORD	0.00	1/24/2012	CARE	AAA	D	9/18/2018	Downgraded Three times (2018-19)

Note:¹ Provide details of Down Graded Investments during the Quarter.² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

Category of Investment (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

Sl. No	Particulars	For the quarter ended December 2021				For the quarter ended December 2020				Upto the quarter ended December 2021				Upto the quarter ended December 2020			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	13	6	6	71	13	9	8	108	32	20	20	195	27	19	18	172
	From 10,001-25,000	96	55	51	155	70	40	38	337	217	122	117	429	110	66	63	494
	From 25001-50,000	126	37	35	183	123	31	31	184	360	101	99	684	169	46	45	475
	From 50,001- 75,000	74	13	12	101	49	8	7	65	121	20	19	167	56	9	8	73
	From 75,001-100,000	18	2	2	22	85	9	8	106	96	10	10	147	115	12	11	142
	From 1,00,001 -1,25,000	-	-	-	-	22	2	2	27	35	3	3	46	22	2	2	27
	Above Rs. 1,25,000	137	4	4	171	223	9	8	309	314	12	12	421	302	12	11	408
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	845	202	199	(60)	676	150	144	8	2,482	592	580	19	1,759	311	304	16
	From 50,001-100,000	1,032	133	130	31	613	85	80	18	2,720	340	331	119	1,656	268	257	78
	From 1,00,001-150,000	417	34	34	9	386	34	28	10	1,467	114	113	43	912	86	76	26
	From 150,001-2,00,000	323	21	21	12	215	26	19	5	685	41	41	19	581	70	51	24
	From 2,00,001-250,000	141	6	6	5	50	6	5	2	497	23	23	15	194	12	11	8
	From 2,50,001 -3,00,000	60	3	1	0	53	4	3	1	177	9	7	5	110	7	6	3
	Above Rs. 3,00,000	189	6	5	4	344	11	8	7	646	18	16	16	677	30	21	15
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	175	(2,479)	(2,425)	2,057	203	(7,701)	(7,174)	10,528	564	(2,547)	(2,601)	150,880	938	(4,309)	(3,177)	585,214
	From 10,001-25,000	2,656	14,059	13,410	237,175	2,791	15,177	14,712	397,097	6,979	38,833	37,267	882,787	6,919	42,542	41,512	1,914,623
	From 25001-50,000	9,746	27,368	25,766	228,715	9,538	27,537	26,239	277,658	24,421	69,004	65,718	653,413	21,430	61,897	59,453	850,556
	From 50,001- 75,000	3,428	6,518	6,080	72,129	3,813	7,388	6,967	93,356	8,675	16,387	15,539	198,696	8,914	17,211	16,333	250,227
	From 75,001-100,000	10,237	11,502	10,856	118,613	8,064	10,030	9,244	117,117	23,988	27,512	26,098	295,784	18,162	22,186	20,803	274,973
	From 1,00,001 -1,25,000	1,652	1,781	1,617	23,816	2,358	3,424	2,763	37,056	4,277	4,588	4,240	66,714	4,764	6,424	5,403	92,303
	Above Rs. 1,25,000	19,233	8,628	7,711	205,542	9,638	8,146	6,143	183,932	34,995	17,553	15,677	425,664	24,581	17,428	13,781	486,610
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	1	(12)	(12)	(193)	7	(2)	(2)	(235)	(31)	(27)	(24)	(672)	23	(18)	(14)	(1,400)
	From 50,001-100,000	14	22	20	163	28	45	43	314	20	69	65	477	119	167	159	1,110
	From 1,00,001-150,000	11	10	9	94	36	21	21	179	20	30	27	273	65	53	48	496
	From 150,001-2,00,000	15	12	10	168	32	17	17	258	56	36	34	482	116	72	68	970
	From 2,00,001-250,000	6	4	4	52	13	8	7	107	13	10	8	160	4	21	11	161
	From 2,50,001 -3,00,000	7	2	2	38	6	1	1	17	16	6	6	127	46	18	17	344
	Above Rs. 3,00,000	110	17	14	829	71	28	22	783	268	39	33	2,299	445	90	73	4,204
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36 :Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Quarter End: December 31, 2021

Date : December 31, 2021
 Rs. Lakhs

Sl. No	Particulars	For the quarter ended December 2021				For the quarter ended December 2020				Upto the quarter ended December 2021				Upto the quarter ended December 2020			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	1,439	7,364	6,853	(55,004)	1,427	42,208	41,227	604,199	4,512	68,276	66,703	1,248,972	4,119	64,310	62,804	852,959
	From 10,001-25,000	12,089	37,471	35,079	128,005	10,912	122,988	120,522	2,058,113	33,426	198,086	193,267	3,844,329	29,542	185,879	181,975	2,898,635
	From 25001-50,000	28,033	49,293	47,382	352,364	23,310	121,267	118,491	1,315,100	72,210	200,680	194,442	2,238,252	60,640	183,399	179,279	1,917,698
	From 50,001- 75,000	15,023	15,674	14,945	125,351	13,658	47,193	46,443	506,062	38,516	71,793	70,281	791,909	34,359	69,335	68,259	745,041
	From 75,001-100,000	22,177	19,713	18,770	205,198	18,999	35,181	34,414	446,037	54,925	58,487	56,776	729,596	45,627	53,556	52,412	673,674
	From 1,00,001 -1,25,000	6,283	4,040	3,896	68,084	5,057	8,587	8,443	174,414	14,850	14,495	14,167	276,975	11,907	12,788	12,564	251,026
	Above Rs. 1,25,000	29,059	10,076	9,073	357,867	26,433	19,653	18,794	827,116	72,242	31,524	29,666	1,349,956	58,580	29,687	28,351	1,252,930
	ii Individual- Annuity																
	From 0-10000	4	26	26	12	5	99	100	32	11	119	119	29	12	138	139	41
	From 10,001-25,000	15	7	7	20	19	241	242	225	46	297	297	299	56	372	370	342
	From 25001-50,000	76	148	141	689	84	424	420	1,833	213	556	541	2,466	220	633	625	2,774
	From 50,001- 75,000	46	50	47	397	48	173	174	1,155	126	236	233	1,592	129	262	261	1,785
	From 75,001-100,000	142	138	130	977	164	345	340	2,483	433	487	473	3,511	448	531	521	3,813
	From 1,00,001 -1,25,000	49	30	26	261	46	95	94	852	138	141	137	1,501	131	149	146	1,508
	Above Rs. 1,25,000	573	151	137	3,876	593	360	342	10,072	1,783	562	532	16,139	1,418	572	543	15,763
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2021

Business Acquisition through different channels (Group)

Rs. Lakhs

Sl.No.	Channels	For the quarter ended December 2021			For the quarter ended December 2020			Upto the quarter ended December 2021			Upto the quarter ended December 2020		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	1	662	110	1	219	26	1	1,087	123	1	332	41
2	Corporate Agents-Banks	-	45,052	7,545	-	312,681	7,636	-	159,672	20,070	2	533,082	15,706
3	Corporate Agents -Others	-	5,058	-	-	2,259	0	1	12,867	-	-	4,779	2
4	Brokers	4	406,514	4,201	42	288,005	2,705	54	971,977	9,102	103	576,813	4,810
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	10	120,405	3,963	12	32,130	2,003	31	674,663	9,905	21	145,698	3,244
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	15	577,691	15,820	55	635,294	12,370	87	1,820,266	39,199	127	1,260,704	23,804
	Referral Arrangements (B)						0						0
	Grand Total (A+B)	15	577,691	15,820	55	635,294	12,371	87	1,820,266	39,199	127	1,260,704	23,804

Business Acquisition through Different Channels (Individual)

	Channels	For the quarter ended December 2021		For the quarter ended December 2020		Upto the quarter ended December 2021		Upto the quarter ended December 2020	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	2,867	2,353	1,808	1,465	5,887	4,989	6,095	4,066
2	Corporate Agents-Banks	43,873	33,348	40,373	25,083	108,973	74,113	104,207	58,708
3	Corporate Agents -Others	2,479	1,007	2,425	479	5,447	2,252	3,076	921
4	Brokers	1,776	1,297	3,319	1,679	3,813	2,765	6,811	3,112
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	136	42	292	65	816	175	1,406	375
	- Others	15,657	11,728	14,536	9,947	37,118	26,521	31,563	24,086
7	IMF	1,074	659	669	314	2,785	1,788	1,233	700
8	Common Service Centres	-	0	-	-	-	-	-	-
9	Web Aggregators	92	327	1,120	486	7,879	1,508	10,333	1,262
10	Point of Sales	-	-	-	-	-	-	-	-
11	Others (Please Specify)								
	Total (A)	67,954	50,761	64,542	39,517	172,718	114,111	164,724	93,231
	Referral Arrangements (B)	-	-	1	-	-	-	(1)	(0)
	Grand Total (A+B)	67,954	50,761	64,543	39,517	172,718	114,111	164,723	93,231

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended December 2021

Date : December 31, 2021



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	331	2,346	202	65	13	-	2,957	5,828
2	Survival Benefit	46,836	10,761	316	114	65	43	58,135	9,608
3	Annuities / Pension	1,154	413	104	51	56	31	1,809	269
4	Surrender	-	10,772	92	19	4	2	10,889	25,238
5	Other benefits	-	1,391	17	12	1	-	1,421	4,311
	Death Claims	-	1828	554	296	2	-	2680	31,989

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2	7	1	-	-	-	10	3
2	Survival Benefit	-	16	-	-	-	-	16	174
3	Annuities / Pension	-	51	-	-	-	-	51	1,091
4	Surrender	-	1,625	4	-	-	-	1,629	578
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	5,421	1,406	267	13	-	7,107	50,565

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended December 2021

Date : December 31, 2021



Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	585	5,091	422	155	36	6	6,295	12,813
2	Survival Benefit	134,645	27,898	1,122	261	152	111	164,189	26,075
3	Annuities / Pension	1,922	1,915	249	74	70	41	4,271	673
4	Surrender	-	31,591	396	178	12	5	32,182	74,488
5	Other benefits	-	3,454	27	13	1	-	3,495	10,179
	Death Claims		5649	595	297	3		6544	51,539

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	8	38	1	-	-	-	47	33
2	Survival Benefit	-	21	-	-	-	-	21	207
3	Annuities / Pension	-	142	-	-	-	-	142	2,410
4	Surrender	-	4,339	20	7	-	-	4,366	940
5	Other benefits	-	-	-	-	-	-	-	
	Death Claims	-	17,485	1,423	269	13	-	19,190	93,788

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended December 2021



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2021

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1,154	1,257
2	Claims Intimated / Booked during the period	1,866	6,959
(a)	Less than 3 years from the date of acceptance of risk	1,866	6,579
(b)	Greater than 3 years from the date of acceptance of risk	-	380
3	Claims Paid during the period	2,680	7,107
4	Claims Repudiated during the period	116	49
5	Claims Rejected	-	-
6	Unclaimed	1	-
7	Claims O/S at End of the period	223	1,060
Outstanding Claims:-			
	Less than 3months	199	694
	3 months and less than 6 months	16	303
	6 months and less than 1 year	8	63
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	746	784	34	330	45
2	Claims Booked during the period	5,102	58,085	1,792	10,895	1428
3	Claims Paid during the period	2,786	57,874	1,771	10,817	1421
4	Unclaimed	171	261	38	72	-
5	Claims O/S at End of the period	2,891	732	17	336	40
Outstanding Claims (Individual)		2,891	732	17	336	40
	Less than 3months	2,525	615	15	276	25
	3 months and less than 6 months	366	114	2	60	9
	6 months and less than 1 year	-	3	-	-	6
	1year and above	-	-	-	-	-

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended December 2021

Date : December 31, 2021

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	0	3
2	Claims Intimated / Booked during the period	6939	20344
(a)	Less than 3 years from the date of acceptance of risk	3783	18891
(b)	Greater than 3 years from the date of acceptance of risk	3156	1453
3	Claims Paid during the period	6544	19190
4	Claims Repudiated during the period	171	97
5	Claims Rejected		
6	Unclaimed	1	
7	Claims O/S at End of the period	223	1060
Outstanding Claims:-			
	Less than 3months	199	694
	3 months and less than 6 months	16	303
	6 months and less than 1 year	8	63
	1year and above		

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits
1	Claims O/S at the beginning of the period	558	475	18	296	2
2	Claims Booked during the period	8,628	164,450	4,270	32,222	3558
3	Claims Paid during the period	5,628	162,178	4,158	31,849	3493
4	Unclaimed	667	2,011	113	333	2
5	Claims O/S at End of the period	2,891	732	17	336	40
Outstanding Claims (Individual)		2,891	732	17	336	40
	Less than 3months	2,525	615	15	276	25
	3 months and less than 6 months	366	114	2	60	9
	6 months and less than 1 year	-	3	-	-	6
	1year and above	-	-	-	-	-

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.
c) Rejection not included in above summary

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

Sl No.	Particulars	Opening Balance As on beginning of the quarter	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	5	42	15	0	29	3	98
b)	Policy servicing	3	34	11	0	24	2	98
c)	Proposal processing	4	25	14	0	12	3	59
d)	Survival Claims	3	21	4	0	18	2	53
e)	ULIP related	1	2	1	0	2	0	4
f)	Unfair business practices	56	450	191	0	264	51	1,220
g)	Others	13	85	24	0	62	12	273
	Total Number of complaints	85	659	260	0	411	73	1,805

2	Total No. of Policies upto corresponding period of previous ye.	246,562
3	Total No. of Claims upto corresponding period of previous yea	6,902
4	Total No. of Policies during current year	172,804
5	Total No. of Claims during current year	27,283
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	104
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	36

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	73	100%	-	-	73	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	Total Number of Complaints	73	100%	-	-	73	100%



Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation														Future Bonus Rates (Assumption)		
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		As at 31st Dec 2021 for the	As at 31st Dec 2021 for the	
		As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	As at 31st	
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.85% pa	70% to 375% of IALM 2012-14 table	75% to 405% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, Based on product and policy year	For Other products > Simple Reversionary bonus: 1.4% to 4.20% of Sum Assured. >Compound Reversionary bonus: 2.1% to 2.6% of Sum Assured plus accrued reversionary bonuses. . > For Century Plan - Cash bonus: 4.39% to 108.64% of Annualized Premium. Simple Reversionary bonus -10.31% to 19.31% of Annualized Premium.		Simple Reversionary bonus: 1.2% to 4.20% of Sum Assured. Compound Reversionary bonus: 2.1% to 2.6% of Sum Assured plus accrued reversionary bonuses.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.85% pa	70% to 375% of IALM 2012-14 table	75% to 405% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, Based on product and policy year	>Simple Reversionary bonus : 1.8% to 3.2% of Sum Assured >Compound Reversionary bonus : 4% of Sum Assured	>Simple Reversionary bonus : 1.8% to 3.2% of Sum Assured >Compound Reversionary bonus -4% of Sum Assured	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Linked-Others																		
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Non-Linked -Others																	
	Life	First 5 Year: 5.70% pa Thereafter: 5.40% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	30% to 860% of IALM 2012-14 table	32% to 710% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, Based on product and policy year			
	General Annuity	First 5 Year: 6.20% pa Thereafter: 5.60% pa	First 5 Year: 6.20% pa Thereafter: 5.60% pa	100% of Indian Individual Annuitants Mortality table 2012-2015, with 1.5% p.a. mortality improvement	70% to 90% of LIC 96-98 Annuitants mortality table, with 1.1% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 475 p.a.	Inforce Policies - Rs 500 p.a.	0%	0%	5.50% pa	5.50% pa	0%	0%			
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Health	First 5 Year: 5.70% pa Thereafter: 5.40% pa	First 5 Year: 5.70% pa Thereafter: 5.40% pa	70% to 195% of IALM 2012-14 table for mortality.	70% to 195% of IALM 2012-14 table for mortality.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 475 p.a. Paidup Policies - Rs 250 p.a.	Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 15%, based on product and policy year	NOT APPLICABLE		
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Linked-Others																		
Life	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	70% to 100% of IALM 2012-14 table	75% to 105% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 475 p.a.	Inforce Policies - Rs 500 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa	70% to 100% of IALM 2012-14 table	75% to 105% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 475 p.a.	Inforce Policies - Rs 500 p.a.	1% of Premium Income	1% of Premium Income	5.50% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year				
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

*Terminal bonus is also paid as a percentage of total accrued cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Actuarial team then modify the Data to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

No significant change has been made to the valuation basis/methodology from Mar'21

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates		
		As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	As at 31st Dec 2021 for the year 2021-22	
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																	
	Life	First 5 Year: 6.30% pa Thereafter: 5.80% pa	First 5 Year: 6.30% pa Thereafter: 5.85% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 2% to 15%, based on on product and policy year	From 2% to 15%, based on on product and policy year	Simple Reversionary bonus: 1.65% to 2% of Sum Assured.	Simple Reversionary bonus: 1.45% to 2% of Sum Assured.	
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																	
	Life	First 5 Year: 6.40% pa Thereafter: 5.80% pa	First 5 Year: 6.40% pa Thereafter: 5.80% pa	50% to 250% of IALM 2012-14 table	52% to 250% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	5.50% pa	5.50% pa	From 0% to 8%, based on on product and policy year	From 0% to 8%, based on on product and policy year	NOT APPLICABLE		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -Others																	
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Valuation data

Actuarial team then modify the Data to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

No significant change has been made to the valuation basis/methodology from Mar'21

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
19-10-2021	Reliance Industries Limited	PBL	Management	Appointment of Mr. Yasir Othman H. Al Rumayyan as an Independent Director of the Company.	FOR	AGAINST	Compliant with law. No concerns on merit, qualifications, experience and suitability of appointee. Governance Concern: De-Facto nominee of Investor Companies cannot be ID.
10-11-2021	Housing Development Finance Corporation Limited	PBL	Management	Appointment of Mr. Rajesh Narain Gupta as an Independent Director of the Corporation	FOR	FOR	Compliant with law. No governance concern identified
10-11-2021	Housing Development Finance Corporation Limited	PBL	Management	Appointment of Mr. P. R. Ramesh as a Director (Non-Executive Non-Independent) of the Corporation	FOR	FOR	Compliant with law. No governance concern identified
10-11-2021	Housing Development Finance Corporation Limited	PBL	Management	Appointment of Messrs S.R. Batliboi & Co.LLP as one of the Joint Statutory Auditors and to fix their remuneration	FOR	FOR	Compliant with Law. No governance concern identified
10-11-2021	Housing Development Finance Corporation Limited	PBL	Management	Appointment of Messrs G. M. Kapadia & Co., as one of the Joint Statutory Auditors and to fix their remuneration	FOR	FOR	Compliant with Law. No governance concern identified
15-12-2021	ITC Limited	PBL	Management	Appointment of Mr. Mukesh Gupta (DIN: 06638754) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified regarding the profile and time commitments
15-12-2021	ITC Limited	PBL	Management	Appointment of Mr. Sunil Panray (DIN: 09251023) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified regarding the profile and time commitments
15-12-2021	ITC Limited	PBL	Management	Appointment of Mr. Navneet Doda (DIN: 09033035) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No concern identified regarding the profile and time commitments
15-12-2021	ITC Limited	PBL	Management	Appointment of Mr. Hemant Bhargava (DIN: 01922717) as an Independent Director of the Company.	FOR	FOR	Compliant with law. No major governance issue identified

FORM L-45 OFFICES AND OTHER INFORMATION



As at : December 31,2021

**Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001**

Date:31st Decemebr 2021

SI. No.	Information	Number
1	No. of offices at the beginning of the year	109
2	No. of branches approved during the year	6
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	115
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	115
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	11
	(d) Women Director	2
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	17909
	(b) Off-roll:	201
	(c) Total	18110
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	11773
	(b) Corporate Agents-Banks	14
	(c)Corporate Agents-Others	12
	(d) Insurance Brokers	140
	(e) Web Aggregators	8
	(f) Insurance Marketing Firm	34
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	0
(i) Other as allowed by IRDAI (To be specified)	0	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	17,690	10,835
Recruitments during the quarter	2,333	1,194
Attrition during the quarter	2,114	48
Number at the end of the quarter	17,909	11,981