



Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF17

June 30, 2025



Mitkar life aage badhain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 43.8598	6.4%	5.2	Rs. 8.4 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-0.2%	0.3%
6 Months	4.0%	5.4%
1 Year	5.6%	8.6%
2 Years	8.4%	9.8%
3 Years	8.8%	10.3%
5 Years	8.3%	9.5%
Inception	7.5%	9.0%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

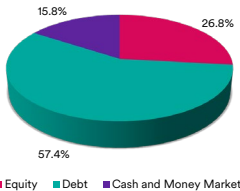
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

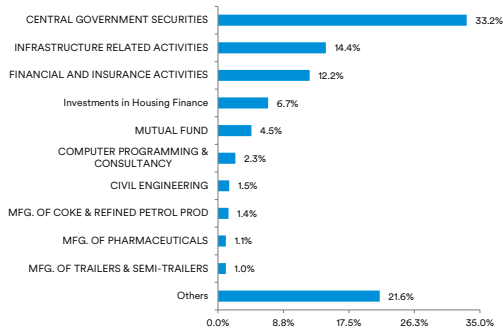
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	34.3%
Infrastructure and Social Sector Secs	0%	60%	12.1%
Listed Equities	10%	30%	26.8%
Long Term Bonds	0%	60%	11.1%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	15.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

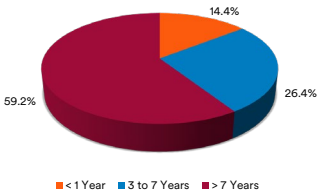


Industry Wise Exposure**

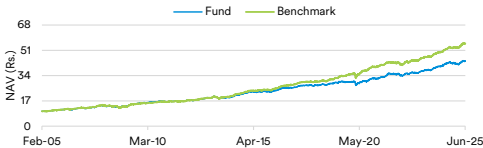


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Equity		
CPSE ETF		4.0%
H D F C BANK LTD.		2.2%
I C I C I BANK LTD.		2.2%
BHARTI AIRTEL LTD.		1.7%
STATE BANK OF INDIA		1.5%
LARSEN & TOUBRO LTD.		1.5%
RELIANCE INDUSTRIES LTD.		1.4%
INFOSYS LTD.		1.1%
I T C LTD.		1.0%
SUN PHARMACEUTICAL INDS. LTD.		0.7%
Others		9.5%
Total		26.8%

Government Securities

6.79% GOI 2034	18.5%
6.75% GOI 2029	12.3%
7.09% GOI 2054	2.4%
7.30% KARNATAKA SDL 2032	1.0%
Total	34.3%

Corporate Bonds

NATIONAL HOUSING BANK	AAA	6.7%
POWER GRID CORPN. OF INDIA LTD.	AAA	6.0%
PIRAMAL FINANCE LTD.	AA	3.2%
IRFC LTD.	AAA	3.0%
POWER FINANCE CORPN. LTD.	AAA	1.8%
STATE BANK OF INDIA	AAA	1.2%
BAJAJ FINANCE LTD.	AAA	1.2%
Total		23.2%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile

