

Moderator (Closed Fund)

SFIN No: ULIF00325/01/05MODERATORF117

May 31, 2022

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.
Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 34.3426	7.2%	4.1	Rs. 10 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 1 Debt - 0 Balanced -3		
Alok Bisht		Equity - 0 Debt - 7 Balanced -5		

Fund v/s Benchmark Return (%)

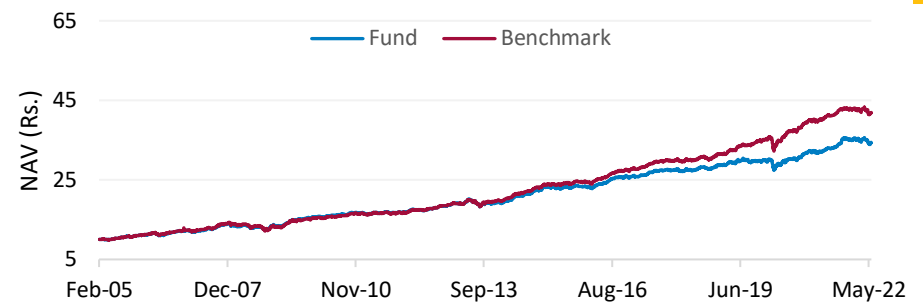
	Fund	Benchmark*
1 Month	-1.6%	-1.7%
6 Months	-1.9%	-2.1%
1 Year	4.5%	1.8%
2 Years	8.3%	9.6%
3 Years	4.6%	7.6%
5 Years	5.2%	7.6%
Inception	7.4%	8.7%

Past performance is not indicative of future performance

Benchmark is 80% CRISIL Composite Bond Fund Index and 20% Nifty 50

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark

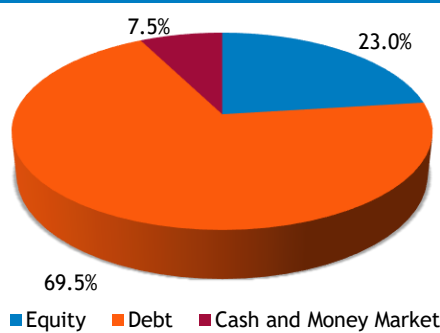


Actual v/s Targeted Asset Allocation (%)

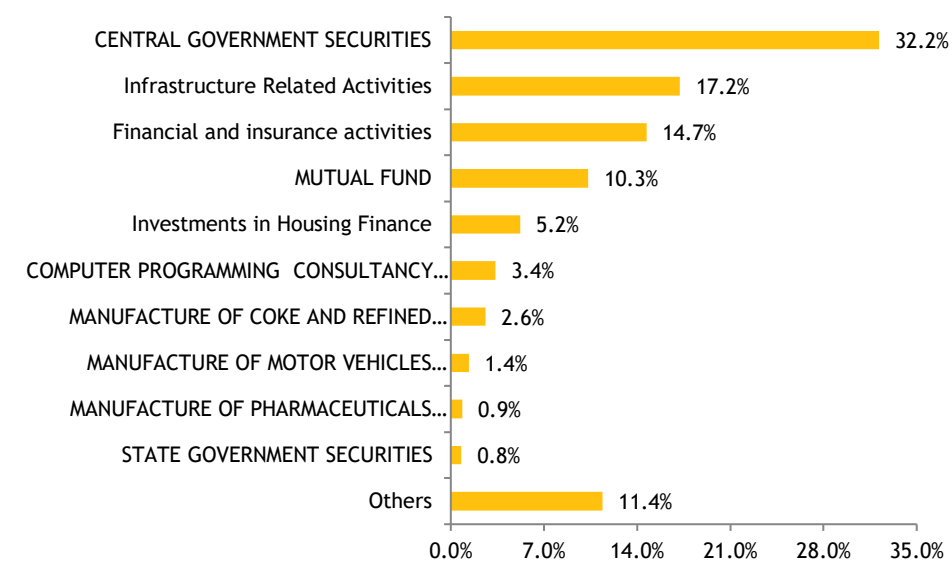
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	33.0%
Infrastructure and Social Sector Secs	0%	60%	16.0%
Listed Equities	10%	30%	23.0%
Long Term Bonds	0%	60%	20.5%
Short Term Bonds	0%	35%	0.0%
Money Market Investments	0%	40%	7.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

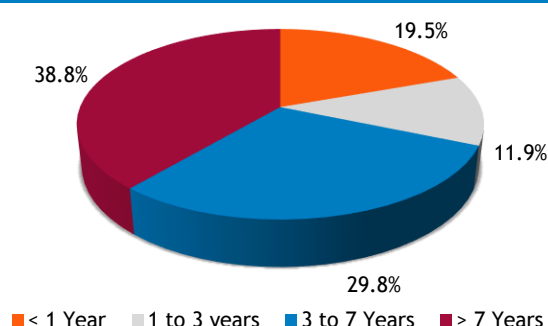


Industry Wise Exposure*

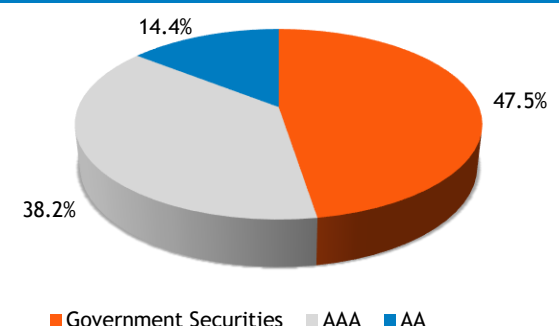


**Industry Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

Debt Maturity Profile



Rating Credit Profile



Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LTD.		2.4%
INFOSYS LTD.		1.7%
H D F C BANK LTD.		1.6%
I C I C I BANK LTD.		1.6%
KOTAK BANKING ETF		1.3%
ICICI PRUDENTIAL NIFTY BANK ETF		1.2%
NIPPON INDIA BANK BEES ETF		1.2%
TATA CONSULTANCY SERVICES LTD.		1.0%
SBI NIFTY BANK ETF		0.9%
I T C LTD.		0.8%
Others		9.3%
Total		23.0%
Government Securities		
7.57% GOI 2033		15.1%
7.59% GOI 2026		10.2%
6.64% GOI 2035		6.9%
7.3% SDL 2032		0.8%
Total		33.0%
Corporate Bonds		
L&T INFRA DEBT FUND LTD	AAA	9.1%
INDIABULLS HOUSING FINANCE LTD	AA	7.0%
INDIAN RAILWAY FINANCE CORPN. LTD.	AAA	6.9%
EDELWEISS BHARAT BOND ETF -APRIL 2025	AAA	5.3%
HDFC LTD.	AAA	5.2%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.0%
Total		36.5%
Cash and Money Market		7.5%
Portfolio Total		100.0%