



Gratuity Debt (Open Fund)

SFIN No: ULGF00105/06/04GRADEBTND117

July 31, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities.

Investment Philosophy: The fund would target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2010	Rs. 26.1804	7.4%	7.6	Rs. 135 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 3 Balanced -5		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.8%	0.9%
6 Months	4.9%	4.6%
1 Year	9.2%	8.2%
2 Years	8.4%	8.0%
3 Years	6.6%	5.8%
5 Years	5.6%	6.7%
Inception	7.3%	7.9%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

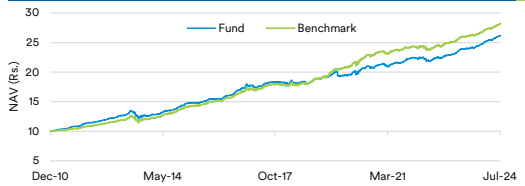
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

Security Type	Min	Max	Actual
Government and other Debt Securities	60%	100%	91.8%
Money Market and other liquid assets	0%	40%	8.2%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name Rating Net Asset (%)

Security Name	Rating	Net Asset (%)
Government Securities		
7.34% GOI 2064		15.3%
7.3% GOI 2053		11.1%
7.46% GOI 2073		7.8%
7.25% GOI 2063		3.8%
7.47% TELANGANA SDL 2036		3.4%
7.71% GUJRAT SDL 2033		2.0%
7.53% WEST BENGAL SDL 2044		1.9%
8.3% GOI 2040		0.8%
7.37% TELANGANA SDL 2042		0.4%
Total		46.5%

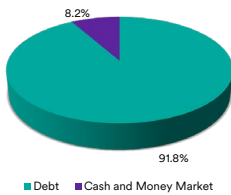
Corporate Bonds

THE NATIONAL BANK FOR FINANCING IN REC LTD.	AAA	9.7%
BAJAJ FINANCE LTD.	AAA	9.6%
SHRIRAM TRANSPORT FINANCE CO. LTD	AA+	3.8%
L & T FINANCE LTD.	AAA	3.8%
INDIABULLS HOUSING FINANCE LTD	AA-	3.7%
CHOLAMANDALAM INVESTMENT & FINA	AA+	3.4%
H D F C BANK LTD.	AAA	2.6%
SIKKA PORTS & TERMINALS LTD.	AAA	2.2%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	0.9%
Total		45.3%

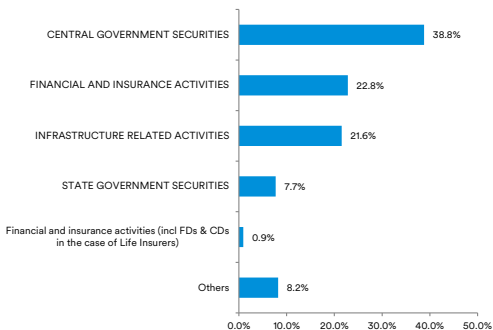
Cash and Money Market

Cash and Money Market	8.2%
Portfolio Total	100.0%

Asset Mix

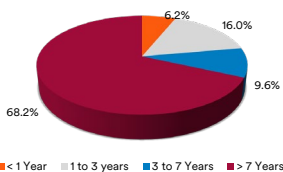


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile

