



Gratuity Debt (Open Fund)

SFIN No: ULGF00105/06/04GRADEBTFND117

July 31, 2025



Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2010	Rs. 28.4483	7.0%	8.3	Rs. 157 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 10 Balanced - 8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	0.5%	0.5%
6 Months	4.2%	4.5%
1 Year	8.7%	8.8%
2 Years	9.0%	8.5%
3 Years	8.5%	8.2%
5 Years	6.2%	6.0%
Inception	7.4%	8.0%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

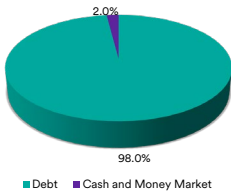
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

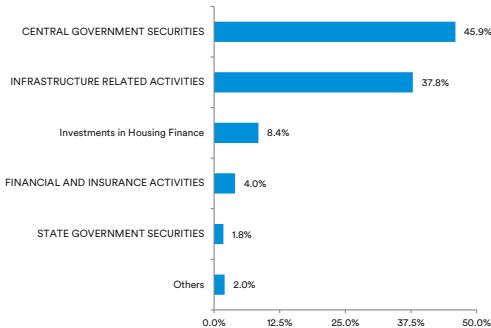
Security Type	Min	Max	Actual
Government and other Debt Securities	60%	100%	98.0%
Money Market and other liquid assets	0%	40%	2.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

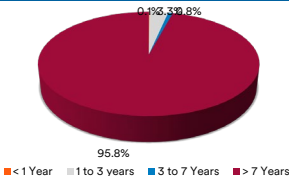


Industry Wise Exposure**

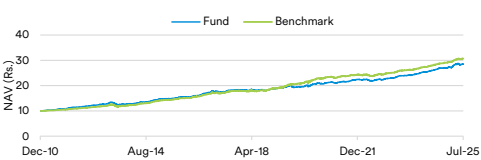


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Government Securities		
7.3% GOI 2053		9.6%
6.92% GOI 2039		9.1%
6.79% GOI 2034		8.2%
6.9% GOI 2065		7.6%
6.98% GOI 2054		3.0%
6.68% GOI 2040		2.2%
8.17% GOI 2044		2.1%
7.09% GOI 2074		1.9%
7.71% GUJRAT SDL 2033		1.8%
6.33% GOI 2035		1.3%
Others		1.0%
Total		47.7%
Corporate Bonds		
IRFC LTD.	AAA	9.7%
REC LTD.	AAA	9.6%
STATE BANK OF INDIA	AAA	8.7%
NATIONAL HOUSING BANK	AAA	8.4%
POWER GRID CORPN. OF INDIA LTD.	AAA	8.0%
SAMMAN CAPITAL LTD.	AA-	3.2%
N T P C LTD.	AAA	1.9%
PIRAMAL FINANCE LTD.	AA	0.8%
Total		50.3%
Cash and Money Market		2.0%
Portfolio Total		100.0%

Rating Credit Profile

