



Gratuity Debt (Open Fund)

SFIN No: ULGF00105/06/04GRADEBTND117

July 31, 2025



Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities.

Investment Philosophy: The fund would target 100% investments in Government & other debt securities to meet the stated objectives.

| Inception Date | NAV | YTM | MD | AUM |
|-----------------|-------------|---------------------------------------|-----|---------------|
| 20-Dec-2010 | Rs. 28.4483 | 7.0% | 8.3 | Rs. 157 crore |
| Fund Manager(s) | | Funds Managed by the Fund Managers | | |
| Gaurav Balre | | Equity - 0 Debt - 10 Balanced - 8 | | |

Fund v/s Benchmark Return (%)

| | Fund | Benchmark* |
|-----------|------|------------|
| 1 Month | 0.5% | 0.5% |
| 6 Months | 4.2% | 4.5% |
| 1 Year | 8.7% | 8.8% |
| 2 Years | 9.0% | 8.5% |
| 3 Years | 8.5% | 8.2% |
| 5 Years | 6.2% | 6.0% |
| Inception | 7.4% | 8.0% |

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Index

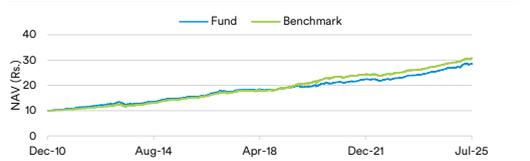
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

| Security Type | Min | Max | Actual |
|--------------------------------------|-----|------|--------|
| Government and other Debt Securities | 60% | 100% | 98.0% |
| Money Market and other liquid assets | 0% | 40% | 2.0% |

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

NAV vs Benchmark



Security Name Rating Net Asset (%)

| Security Name | Rating | Net Asset (%) |
|------------------------------|--------|---------------|
| Government Securities | | |
| 7.3% GOI 2053 | | 9.6% |
| 6.92% GOI 2039 | | 9.1% |
| 6.79% GOI 2034 | | 8.2% |
| 6.9% GOI 2065 | | 7.6% |
| 6.98% GOI 2054 | | 3.0% |
| 6.68% GOI 2040 | | 2.2% |
| 8.17% GOI 2044 | | 2.1% |
| 7.09% GOI 2074 | | 1.9% |
| 7.71% GUJRAT SDL 2033 | | 1.8% |
| 6.33% GOI 2035 | | 1.3% |
| Others | | 1.0% |
| Total | | 47.7% |

Corporate Bonds

| | | |
|---------------------------------|-----|--------------|
| IRFC LTD. | AAA | 9.7% |
| REC LTD. | AAA | 9.6% |
| STATE BANK OF INDIA | AAA | 8.7% |
| NATIONAL HOUSING BANK | AAA | 8.4% |
| POWER GRID CORPN. OF INDIA LTD. | AAA | 8.0% |
| SAMMAN CAPITAL LTD. | AA- | 3.2% |
| N T P C LTD. | AAA | 1.9% |
| PIRAMAL FINANCE LTD. | AA | 0.8% |
| Total | | 50.3% |

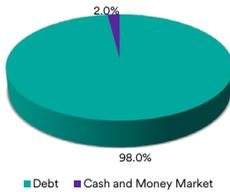
Cash and Money Market

| | |
|------------------------------|-------------|
| Cash and Money Market | 2.0% |
|------------------------------|-------------|

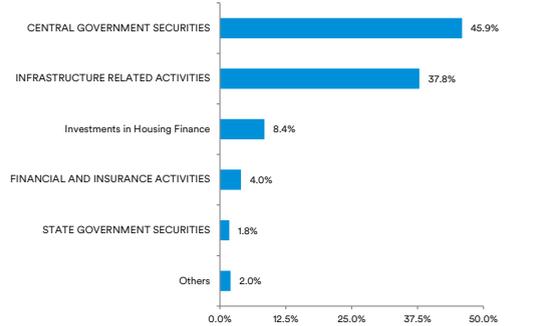
Portfolio Total

| | |
|------------------------|---------------|
| Portfolio Total | 100.0% |
|------------------------|---------------|

Asset Mix

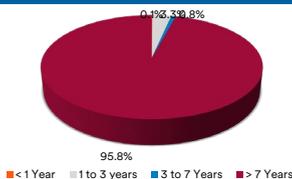


Industry Wise Exposure**



**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



Rating Credit Profile

