



Gratuity Debt (Open Fund)

SFIN No: ULGF00105/06/04GRADEBT FND117

February 29, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To earn regular income by investing in high quality fixed income securities.

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2010	Rs. 25.239	7.5%	6.0	Rs. 126 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Gaurav Balre		Equity - 0 Debt - 3 Balanced - 5		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.2%	1.0%
6 Months	4.7%	3.9%
1 Year	9.7%	8.6%
2 Years	6.0%	5.7%
3 Years	6.4%	5.7%
5 Years	6.0%	7.5%
Inception	7.3%	7.9%

Past performance is not indicative of future performance

*Benchmark is CRISIL Composite Bond Fund Index

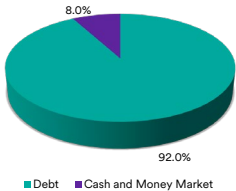
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

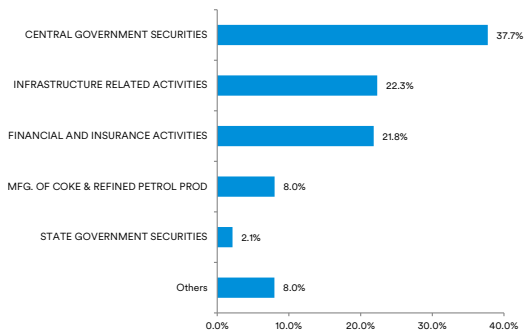
Security Type	Min	Max	Actual
Government and other Debt Securities	60%	100%	92.0%
Money Market and other liquid assets	0%	40%	8.0%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

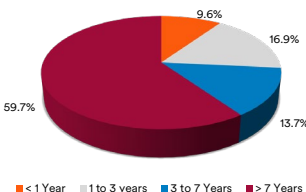


Industry Wise Exposure**

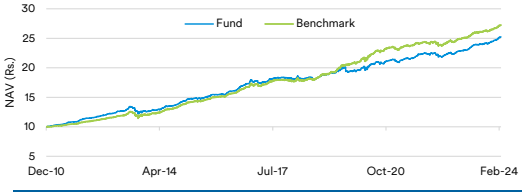


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Government Securities		
7.3% GOI 2053		10.5%
7.18% GOI 2033		8.0%
7.25% GOI 2063		6.4%
7.37% GOI 2054		4.1%
7.17% GOI 2030		4.0%
7.18% GOI 2037		4.0%
7.71% GUJRAT SDL 2033		2.1%
8.3% GOI 2040		0.9%
Total		39.9%

Corporate Bonds

CANARA BANK	AAA	8.0%
RELIANCE INDUSTRIES LTD.	AAA	8.0%
IRFC LTD.	AAA	7.9%
BAJAJ FINANCE LTD.	AAA	5.9%
SHRIRAM TRANSPORT FIN CO. LTD.	AA+	4.0%
L&T INFRA DEBT FUND LTD	AAA	4.0%
INDIABULLS HOUSING FINANCE LTD	AA-	3.9%
CHOLAMANDALAM INV & FIN CO. LTD.	AA+	3.6%
H D F C BANK LTD.	AAA	3.3%
SIKKA PORTS & TERMINALS LTD.	AAA	2.4%
Others		1.0%

Total

Cash and Money Market 8.0%

Portfolio Total 100.0%

Rating Credit Profile

