



Gratuity Balanced (Open Fund)

SFIN No: ULGF00205/06/04GRABALANCE117

February 29, 2024



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 30% investments in Equities and 70% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Jul-2009	Rs. 36.8739	7.4%	6.3	Rs. 124 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Deb Bhattacharya		Equity - 3 Debt - 0 Balanced - 3		
Gaurav Balre		Equity - 0 Debt - 3 Balanced - 5		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.6%	1.1%
6 Months	9.2%	7.0%
1 Year	17.2%	14.1%
2 Years	10.0%	8.4%
3 Years	10.3%	8.6%
5 Years	10.5%	10.1%
Inception	9.3%	9.1%

Past performance is not indicative of future performance

*Benchmark is 30% Nifty 50 and 70% CRISIL Composite Bond Fund Index

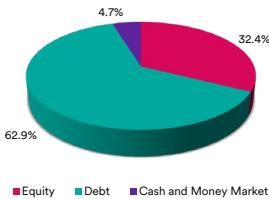
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

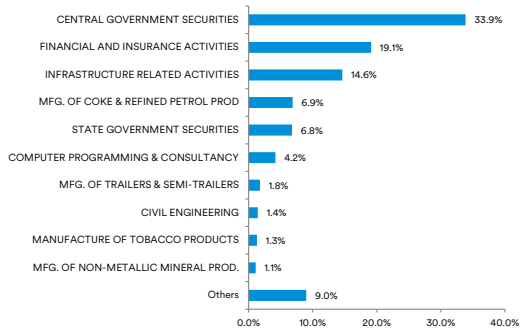
Security Type	Min	Max	Actual
Government and other Debt Securities	25%	95%	62.9%
Equities	5%	35%	32.4%
Money Market and other liquid assets	0%	40%	4.7%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

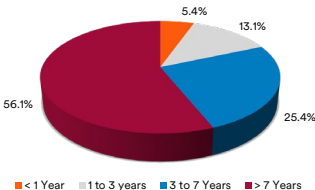


Industry Wise Exposure**

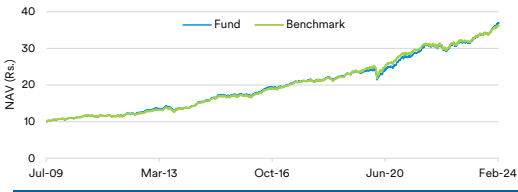


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Equity		
I C I C I BANK LTD.		2.3%
RELIANCE INDUSTRIES LTD.		2.0%
H D F C BANK LTD.		1.9%
INFOSYS LTD.		1.6%
STATE BANK OF INDIA		1.4%
I T C LTD.		1.3%
TATA CONSULTANCY SERVICES LTD.		1.2%
LARSEN & TOUBRO LTD.		1.2%
BHARTI AIRTEL LTD.		1.0%
N T P C LTD.		1.0%
Others		17.4%
Total		32.4%

Government Securities

7.3% GOI 2053	5.7%
7.26% GOI 2029	4.5%
7.37% GOI 2054	4.2%
7.32% GOI 2030	4.1%
7.37% GOI 2028	4.1%
7.42% KERALA SDL 2034	4.1%
6.99% GOI 2051	4.0%
7.17% GOI 2030	2.4%
5.74% GOI 2026	2.3%
7.06% GUJARAT SDL 2032	1.8%
Others	3.4%
Total	40.6%

Corporate Bonds

IRFC LTD.	AAA	6.0%
CANARA BANK	AAA	4.1%
RELIANCE INDUSTRIES LTD.	AAA	4.1%
INDIABULLS HOUSING FINANCE LTD	AA-	3.2%
H D F C BANK LTD.	AAA	3.2%
BAJAJ FINANCE LTD.	AAA	1.8%
Total		22.3%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile

