



Gratuity Balanced (Open Fund)

SFIN No: ULGF00205/06/04GRABALANCE117

July 31, 2025



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 30% investments in Equities and 70% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
07-Jul-2009	Rs. 41.275	7.0%	8.5	Rs. 172 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Deb Bhattacharya		Equity - 4 Debt - 0 Balanced - 3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced - 8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-0.8%	-0.5%
6 Months	4.4%	4.8%
1 Year	4.7%	5.9%
2 Years	10.4%	9.5%
3 Years	10.6%	9.7%
5 Years	10.7%	10.0%
Inception	9.2%	9.1%

Past performance is not indicative of future performance

*Benchmark is 30% Nifty 50 and 70% CRISIL Composite Bond Index

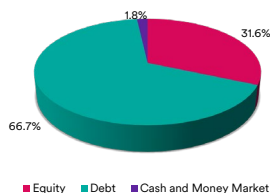
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

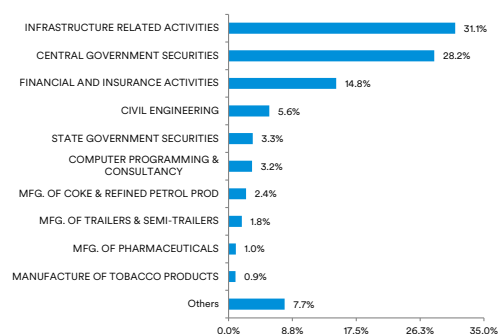
Security Type	Min	Max	Actual
Government and other Debt Securities	25%	95%	66.7%
Equities	5%	35%	31.6%
Money Market and other liquid assets	0%	40%	1.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

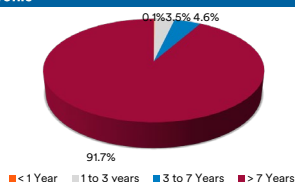


Industry Wise Exposure**

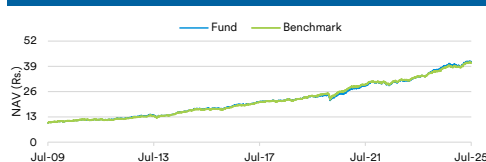


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name Rating Net Asset (%)

Equity		
H D F C BANK LTD.		3.0%
I C I C I BANK LTD.		3.0%
BHARTI AIRTEL LTD.		1.7%
RELIANCE INDUSTRIES LTD.		1.6%
STATE BANK OF INDIA		1.2%
INFOSYS LTD.		1.1%
LARSEN & TOUBRO LTD.		1.0%
I T C LTD.		0.9%
AXIS BANK LTD.		0.8%
TATA CONSULTANCY SERVICES LTD.		0.8%
Others		16.3%
Total		31.6%

Government Securities

7.3% GOI 2053	8.1%
7.34% GOI 2064	7.2%
6.33% GOI 2035	6.2%
7.09% GOI 2054	2.5%
6.99% GOI 2051	2.0%
7.06% GUJARAT SDL 2032	1.8%
7.05% ANDHRA PRADESH SG 2039	1.4%
6.79% GOI 2034	1.0%
6.92% GOI 2039	0.6%
6.98% GOI 2054	0.6%
Others	0.1%
Total	31.6%

Corporate Bonds

STATE BANK OF INDIA	AAA	6.6%
NABARD	AAA	5.9%
POWER GRID CORPN. OF INDIA LTD.	AAA	5.7%
LARSEN & TOUBRO LTD.	AAA	4.4%
N T P C LTD.	AAA	2.9%
THE NATIONAL BANK FOR FINANCING IN	AAA	2.7%
SAMMAN CAPITAL LTD.	AA-	2.3%
REC LTD.	AAA	1.7%
BAJAJ FINANCE LTD.	AAA	1.3%
IRFC LTD.	AAA	0.9%
Others		0.6%
Total		35.1%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile

