

Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN117

May 31, 2022

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 46.0001	7.0%	3.5	Rs. 227 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 1 Debt - 0 Balanced -3		
Alok Bisht		Equity - 0 Debt - 7 Balanced -5		

Fund v/s Benchmark Return (%)

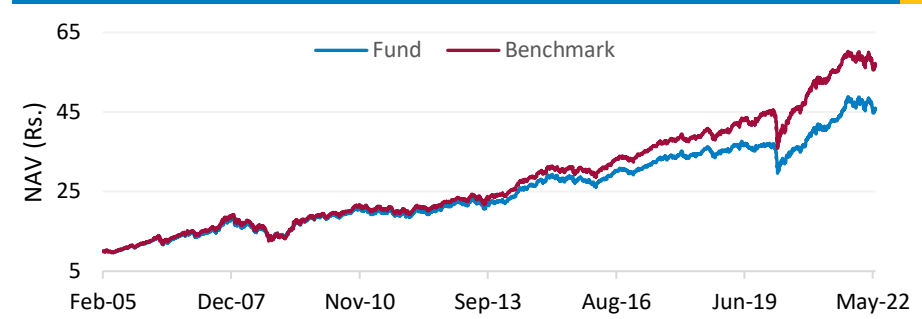
	Fund	Benchmark*
1 Month	-2.4%	-2.2%
6 Months	-1.3%	-2.2%
1 Year	7.8%	3.5%
2 Years	17.6%	18.3%
3 Years	7.2%	9.1%
5 Years	7.4%	9.1%
Inception	9.2%	10.5%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

NAV vs Benchmark

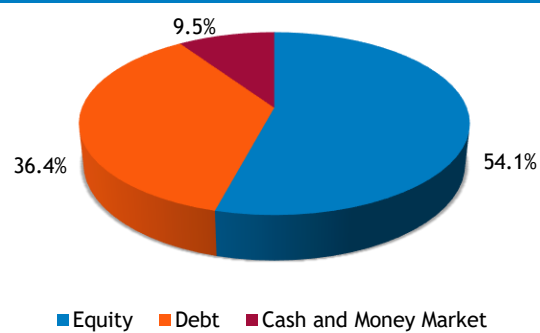


Actual v/s Targeted Asset Allocation (%)

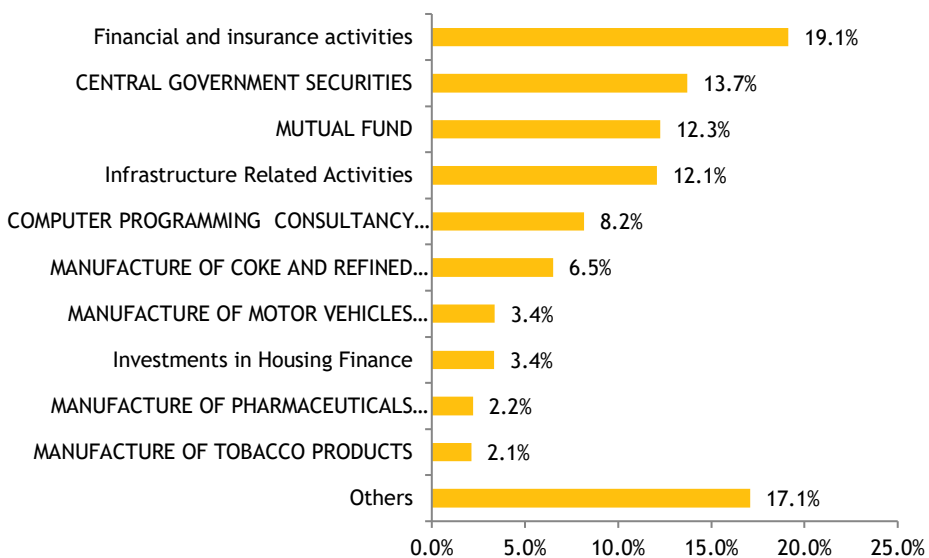
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	13.7%
Infrastructure and Social Sector Secs	0%	60%	9.1%
Listed Equities	35%	65%	54.1%
Long Term Bonds	0%	60%	13.6%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	9.5%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

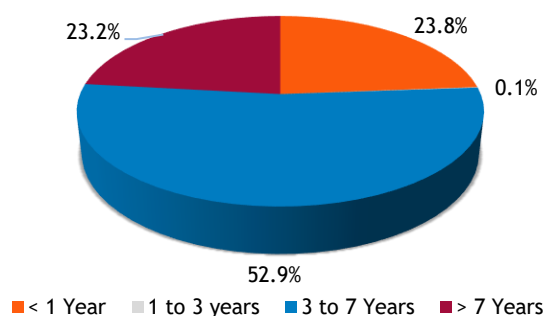


Industry Wise Exposure*



**Industry Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

Debt Maturity Profile



Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LTD.		6.1%
INFOSYS LTD.		4.1%
H D F C BANK LTD.		3.4%
KOTAK BANKING ETF		3.3%
SBI NIFTY BANK ETF		2.8%
I C I C I BANK LTD.		2.7%
NIPPON INDIA BANK BEES ETF		2.5%
TATA CONSULTANCY SERVICES LTD.		2.5%
ICICI PRUDENTIAL NIFTY BANK ETF		2.1%
I T C LTD.		2.1%
Others		22.4%
Total		54.1%
Government Securities		
5.63% GOI 2026		4.2%
6.54% GOI 2032		4.1%
7.26% GOI 2029		2.2%
5.74% GOI 2026		2.1%
6.64% GOI 2035		0.6%
7.95% GOI 2032		0.4%
8.4% GOI 2025		0.0%
Total		13.7%
Corporate Bonds		
RURAL ELECTRIFICATION CORPN. LTD.	AAA	6.9%
INDIABULLS HOUSING FINANCE LTD	AA	4.3%
HDFC LTD.	AAA	3.4%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.2%
SUNDARAM FINANCE LTD	AAA	2.7%
L&T INFRA DEBT FUND LTD	AAA	2.2%
Total		22.7%
Cash and Money Market		
		9.5%
Portfolio Total		100.0%

Rating Credit Profile

