



Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

June 30, 2025



Milkar life aage badhain

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 62.0549	6.9%	6.5	Rs. 169 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Shashikant Wavhal		Equity - 4 Debt - 0 Balanced -3		
Gaurav Balre		Equity - 0 Debt - 10 Balanced -8		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.2%	1.3%
6 Months	4.4%	6.3%
1 Year	4.1%	7.7%
2 Years	10.2%	11.9%
3 Years	11.3%	13.1%
5 Years	12.8%	13.9%
Inception	9.4%	10.9%

Past performance is not indicative of future performance

*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Index

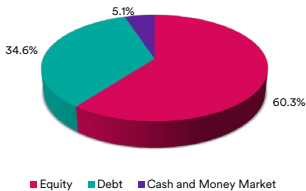
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

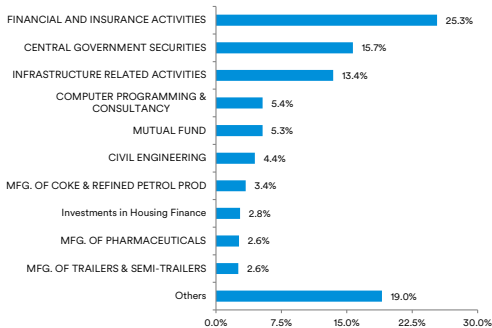
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	15.7%
Infrastructure and Social Sector Secs	0%	60%	4.4%
Listed Equities	35%	65%	60.3%
Long Term Bonds	0%	60%	14.5%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	5.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

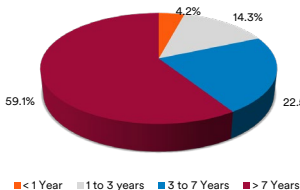


Industry Wise Exposure**

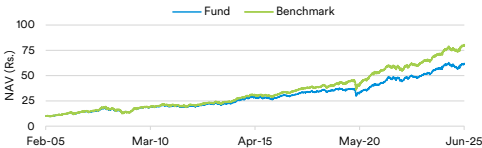


**Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Equity		
BHARTI AIRTEL LTD.		5.3%
LARSEN & TOUBRO LTD.		4.4%
I C I C I BANK LTD.		4.3%
CPSE ETF		4.2%
H D F C BANK LTD.		4.0%
RELIANCE INDUSTRIES LTD.		3.4%
STATE BANK OF INDIA		2.8%
INFOSYS LTD.		2.5%
I T C LTD.		2.5%
BHARAT ELECTRONICS LTD.		2.0%
Others		24.9%
Total		60.3%

Government Securities

6.33% GOI 2035	5.9%
7.25% GOI 2063	3.0%
7.09% GOI 2054	1.9%
6.79% GOI 2031	1.5%
7.09% GOI 2074	1.2%
6.92% GOI 2039	0.9%
6.76% GOI 2061	0.8%
6.79% GOI 2034	0.4%
Total	15.7%

Corporate Bonds

SUNDARAM FINANCE LTD	AAA	3.7%
PIRAMAL FINANCE LTD.	AA	3.7%
N T P C LTD.	AAA	3.0%
H D F C BANK LTD.	AAA	2.9%
NATIONAL HOUSING BANK	AAA	2.8%
SAMMAN CAPITAL LTD.	AA-	1.5%
STATE BANK OF INDIA	AAA	0.9%
POWER FINANCE CORPN. LTD.	AAA	0.5%
Total		18.9%

Cash and Money Market

Portfolio Total	100.0%
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Rating Credit Profile

