



# Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

February 29, 2024



Milkar life aage badhain

## Fund Details

**Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

**Investment Philosophy:** The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
08-Feb-2005	Rs. 56.5372	7.7%	5.5	Rs. 207 crore
<b>Fund Manager(s)</b>		<b>Funds Managed by the Fund Managers</b>		
Shashikant Wavhal		Equity - 2   Debt - 0   Balanced - 3		
Alok Bisht		Equity - 0   Debt - 5   Balanced - 3		

## Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	1.3%	1.1%
6 Months	9.7%	9.0%
1 Year	17.8%	17.8%
2 Years	9.9%	10.2%
3 Years	11.6%	10.5%
5 Years	9.9%	11.7%
Inception	9.5%	10.9%

Past performance is not indicative of future performance

\*Benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

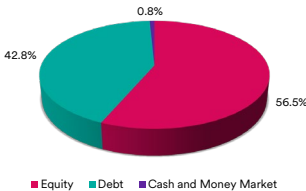
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

## Actual v/s Targeted Asset Allocation (%)

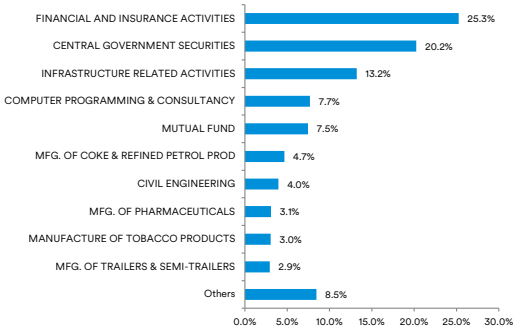
Security Type	Min	Max	Actual
Govt & Govt Guaranteed Secs	10%	60%	20.2%
Infrastructure and Social Sector Secs	0%	60%	7.9%
Listed Equities	35%	65%	56.5%
Long Term Bonds	0%	60%	14.6%
Short Term Bonds	0%	35%	0.0%
Money Market Instruments	0%	40%	0.8%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

## Asset Mix

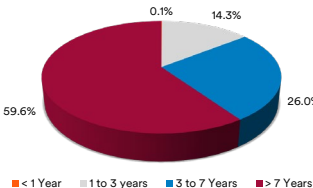


## Industry Wise Exposure\*\*

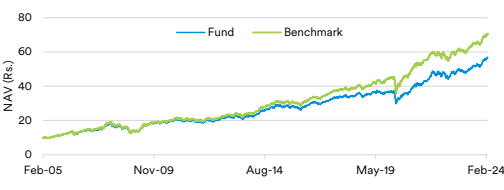


\*\*Industry Classification is as per National Industrial Classification (All Economic Activities)-2008 NIC

## Debt Maturity Profile



## NAV vs Benchmark



Security Name	Rating	Net Asset (%)
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<b>Equity</b>		
RELIANCE INDUSTRIES LTD.		4.5%
LARSEN & TOUBRO LTD.		4.0%
H D F C BANK LTD.		3.6%
INFOSYS LTD.		3.2%
I T C LTD.		3.0%
SBI MF - NIFTY BANK ETF		2.8%
I C I C I BANK LTD.		2.7%
TATA CONSULTANCY SERVICES LTD.		2.0%
BHARTI AIRTEL LTD.		2.0%
ICICI PRUDENTIAL MF - PSU BANK ETF		1.8%
Others		26.8%
<b>Total</b>		<b>56.5%</b>

## Government Securities

7.18% GOI 2033	12.1%
7.18% GOI 2037	3.8%
7.3% GOI 2053	1.8%
7.25% GOI 2063	1.6%
7.1% GOI 2029	0.5%
7.06% GOI 2028	0.2%
7.95% GOI 2032	0.1%
8.4% GOI 2025	0.0%
<b>Total</b>	<b>20.2%</b>

## Corporate Bonds

REC LTD.	AAA	7.4%
INDIABULLS HOUSING FINANCE LTD	AA-	4.7%
H D F C BANK LTD.	AAA	4.2%
PIRAMAL CAPITAL & HOUSING FIN LTD.	AA	3.2%
SUNDARAM FINANCE LTD	AAA	3.0%
<b>Total</b>		<b>22.6%</b>

## Cash and Money Market

<b>Portfolio Total</b>	<b>100.0%</b>
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## Rating Credit Profile

