

Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F117

May 31, 2022

Fund Details

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Inception Date	NAV	YTM	MD	AUM
20-Dec-2009	Rs. 27.3377	7.2%	3.7	Rs. 577 crore
Fund Manager(s)		Funds Managed by the Fund Managers		
Amit Shah		Equity - 5 Debt - 0 Balanced -2		
Alok Bisht		Equity - 0 Debt - 7 Balanced -5		

Fund v/s Benchmark Return (%)

	Fund	Benchmark*
1 Month	-2.9%	-2.2%
6 Months	-3.2%	-2.2%
1 Year	4.2%	3.5%
2 Years	17.5%	18.3%
3 Years	9.0%	9.1%
5 Years	8.5%	9.1%
Since 05-Jan-10	8.4%	8.7%
Inception	8.4%	9.0%

Past performance is not indicative of future performance

*Benchmark is S&P BSE Midcap Index

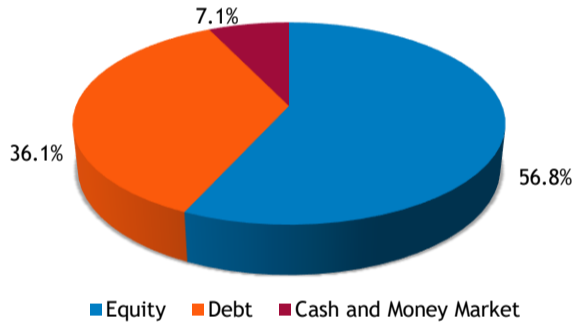
MD is Modified duration (Debt and Money Market) in years; YTM is Yield to Maturity; AUM is Asset Under Management.

Actual v/s Targeted Asset Allocation (%)

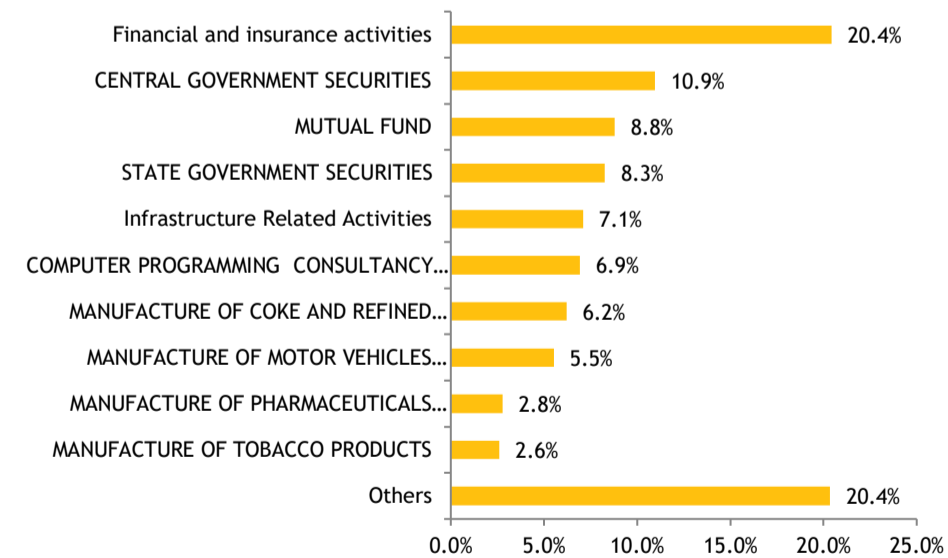
Security Type	Min	Max	Actual
Government & Other Debt Securities	0%	60%	36.1%
Equity	0%	60%	56.8%
Cash & Money Market	0%	40%	7.1%

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Asset Mix

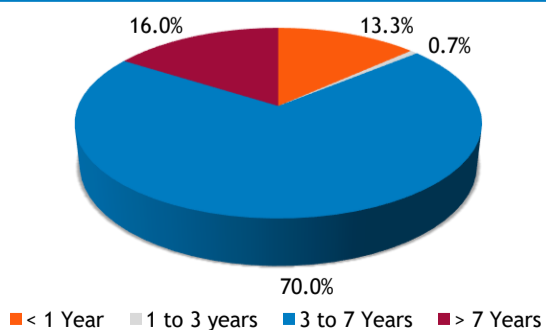


Industry Wise Exposure*

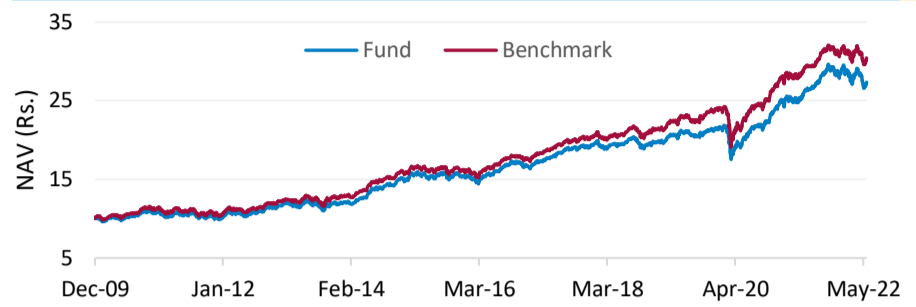


**Industry Classification is as per National Industrial Classification (All Economic Activities) -2008 NIC

Debt Maturity Profile



NAV vs Benchmark



Security Name	Rating	Net Asset (%)
Equity		
RELIANCE INDUSTRIES LTD.		6.2%
INFOSYS LTD.		3.5%
H D F C BANK LTD.		3.2%
I C I C I BANK LTD.		3.2%
I T C LTD.		2.6%
NIPPON INDIA BANK BEES ETF		2.1%
SBI NIFTY BANK ETF		1.8%
ICICI PRUDENTIAL NIFTY BANK ETF		1.8%
TATA CONSULTANCY SERVICES LTD.		1.7%
AXIS BANK LTD.		1.4%
Others		29.3%
Total		56.8%

Government Securities

5.74% GOI 2026	5.5%
8.08% SDL 2028	2.7%
9.2% GOI 2030	1.9%
7.62% SDL 2027	1.7%
6.79% GOI 2027	1.7%
8.38% SDL 2026	0.9%
8.27% SDL 2026	0.9%
8.25% SDL 2025	0.9%
6.97% SDL 2028	0.8%
5.15% GOI 2025	0.8%
Others	1.3%
Total	19.2%

Corporate Bonds

INDIABULLS HOUSING FINANCE LTD	AA	3.6%
SHRIRAM TRANSPORT FINANCE CO. LTD.	AA+	2.7%
POWER GRID CORPN. OF INDIA LTD.	AAA	1.8%
EDELWEISS BHARAT BOND ETF -APRIL 2031	AAA	1.8%
L I C HOUSING FINANCE LTD.	AAA	1.8%
RURAL ELECTRIFICATION CORPN. LTD.	AAA	0.9%
SUNDARAM FINANCE LTD	AAA	0.9%
JAMMU & KASHMIR BANK LTD.	A+	0.8%
POWER FINANCE CORPN. LTD.	AAA	0.8%
HDFC LTD.	AAA	0.7%
Others		1.0%
Total		16.9%

Cash and Money Market

7.1%

Portfolio Total

100.0%

Rating Credit Profile

