

May 9, 2024

To
National Stock Exchange of India Ltd
Plot No. C/1 'G' Block
Bandra-Kurla Complex
Bandra East, Mumbai 400051

Dear Sir(s),

Sub: Newspaper publication pertaining to financial results for the quarter and year ending March 31, 2024

Pursuant to Regulation 52(8) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper publication pertaining to audited financial results for the quarter and year ending March 31, 2024. The publication was made in Business Standard, English newspaper on May 8, 2024.

Request you to kindly take the above submission on record.

Thanking you,

Yours faithfully

For PNB MetLife India Insurance Company Limited

Yagya Turker
Company Secretary
Place: Mumbai

TRADE DEAL TALKS ON

Faster services trade data compilation in the works

SHREYA NANDI
New Delhi, 7 May

The commerce department is working on a strategy to compile comprehensive monthly services trade data with a turnaround time of less than 30 days which may enable timely policy making, an official aware of the matter said.

Currently, the services trade data, which is released by the Reserve Bank of India (RBI), comes with a lag of two months. Besides, it doesn't contain the sector-wise as well as country-wise numbers.

The Department of Commerce, that is in charge of international trade, mostly relies on the central bank's data for services trade data.

To speed up the process, the Director General of Commercial Intelligence and Statistics (DGCS), which comes under the administrative control of the commerce department, is coordinating a technical committee on the matter, the official said.

"The idea is to get sector-wise and overall services trade data in less than a month's time. The fine tuning of the sector-wise data can be done through primary surveys as well as tapping the Goods and Services Tax Network (GSTN) or a combination of both. A final call is yet to be taken," the official added.

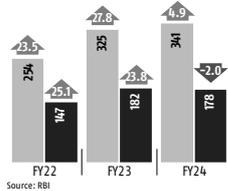
Queries sent to the department of commerce did not elicit any response till press time.



ILLUSTRATION: AJAY MOHANTY

IN NUMBERS

Services trade Exports Imports (\$ bn)
▲ % change Y-o-Y



Source: RBI

Once finalised, this will make the services trade data comprehensive, especially at a time when India is negotiating trade deals with a host of nations and is eyeing \$1 trillion services exports by 2030.

The absence of detailed country-specific data on services trade hinders trade negotiations in the services sector. During FY24, services exports grew 4.9 per cent to \$341.1 billion.

Delhi-based think tank Global Trade Research Initiative (GTRI) Founder and former trade official Ajay Srivastava said that unlike physical goods, where trade data is captured through documents filed at the customs and corroborated through the forex receipts of banks, services are

intangible and can be difficult to track.

Companies may be reluctant to share detailed information about their service exports due to confidentiality concerns. Inaccurate data can make it difficult for policymakers to develop effective strategies to promote services exports, Srivastava said. "The GSTN data, supplemented with bank receipts, surveys and administrative records can present a complete picture of services trade. Unfortunately, GSTN does not share such data with RBI and it is not in the public domain. For policymakers, the integration of these data sources could be a game-changer, enabling targeted and effective policy making," he said.

In FY23, investments in mining, construction, manufacturing fell

Low capacity utilisation meant firms had less incentive to invest: Economists



SHIVA RAJORA
New Delhi, 7 May

Gross capital formation (GCF) — or investment — in manufacturing, construction, and mining sectors contracted in FY23 primarily due to a fall in export demand and low private consumption during the year, an industrywise analysis of the National Accounts Statistics 2024 data showed. The Ministry of Statistics and Programme Implementation (MOSPI) had released the data on Monday.

The fall in GCF in the three sectors comes at a time when overall GCF in the economy grew by 6.9 per cent to ₹55.3 trillion at constant prices in the financial year ended March 31, 2023 (FY23).

GCF is a broad measure of investment in economy and represents total value of physical assets including fixed assets, inventories and valuables. On the other hand, gross fixed capital formation (GFCF) is a narrow measure of investment in the economy and excludes inventories, or acquisitions of valuables.

Real manufacturing GFCF that contracted 5.4 per cent to ₹9.4 trillion could be attributed to "subdued manufacturing growth" during the year as capacity utilisation was low and firms had less incentive to invest, said economists.

Besides, the construction sector, which has seen sustained capex thrust by the government in recent years, saw capital formation decline by 29 per cent to ₹4.02 trillion in FY23 from ₹4.14 trillion in FY22, primarily due to the slowdown in the affordable housing sector.

Paras Jafar, senior economic analyst,

India Ratings & Research, said that the pent-up demand present in the economy after the Covid pandemic had exhausted and the export demand for Indian goods had also fallen during FY23, leading firms in the manufacturing sector to put their investment plans on hold.

"On the other hand, in the construction sector, barring the luxury housing segment, there has been a slowdown as the affordable housing segment is struggling to find buyers. Capital formation in the construction sector has largely been driven by the government," he added.

Echoing a similar view, Madan Sabnavis, chief economist, Bank of Baroda, said that firms had a surplus in their inventories and capacity utilisation was low during the year, which provided little incentive for further investment.

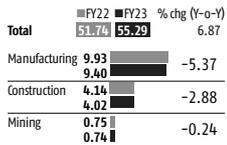
Sabnavis added that "consumer segment including fast-moving consumer goods was the worst hit" as private consumption remained low.

"Barring the luxury housing segment, the high interest rates during the year kept affordable housing and the middle income housing segment in shambles in the construction sector," he added.

The mining sector also saw a marginal dip (-0.2 per cent) in investment during the year to ₹74,910 crore in FY23 from ₹75,087 crore in FY22.

The trade, repair and hotels segment saw the highest increase (19 per cent) in investment, followed by agriculture sector (17.7 per cent), public administration and defence (13.7 per cent), and transport, storage, communication & services related to broadcasting (11.8 per cent).

TREND IN CAPITAL FORMATION



Note: Total includes IT sectors so figures don't add up. Source: National Accounts Statistics

Axis Bank to bring in expats in latest move to woo global firms

PREETI SINGH
7 May

Axis Bank is on a lookout to hire Asian expatriates to help the lender win business from multinational companies. So far, it has hired a Korean expatriate, based in Bengaluru, and a Japanese, who was relocated to Mumbai.

The bank, that recently overtook Kotak Mahindra Bank to become the third largest private lender in India, is targeting mid-sized companies in this area, the fastest growing business in its corporate banking division. It sees this as an "under-served" market by global banks, according to Rajiv Anand, deputy managing director, Axis Bank.

Axis is focused on companies from countries like South Korea, Japan, US, Germany, Italy, and France that have good ties with India. Getting the inside track into South Korea and Japanese firms has proven tougher, however, due to language and cultural barriers, according to Anand.

The bank is seeking to bring on board expatriates who can help make connections with companies and their executives. Financial firms in India have been on a hiring spree, though the country doesn't have the depth of domestic talent that other more established markets do.

Bloomberg Intelligence said finance professionals in the country may be in line for a 10 per cent pay rise this year.

IDBI Bank gets ₹2.9 cr GST order for availing 'excess input credit'

IDBI Bank on Tuesday said it had received goods and services tax (GST) demand order of ₹2.97 crore along with interest and penalty for alleged excess availment of input tax credit (ITC).

In a regulatory filing, the private sector bank said the Dehradun state tax department issued an order under the GST rules pertaining to financial year 2018-19 for alleged

excess availment and utilisation of ITC. The order includes a tax demand of ₹1.42 crore as well as interest and penalty of ₹1.41 crore and ₹0.14 crore, respectively.

"The bank is evaluating appropriate legal remedy, including appeal, as per law," IDBI Bank said. Shares of IDBI Bank were trading at ₹85.41, down 3.82 per cent over previous close on the BSE.

Digital push: Indian Bank sets sights on logging ₹1 trillion e-transactions

Chennai-based Indian Bank has set a target to cross ₹1 trillion business transactions through digital channels, a top official said on Tuesday.

The bank had made ₹81,000 crore transactions through digital medium last financial year, Managing Director and Chief Executive Officer Shanti Lal Jain said.

"As far as digital transactions are

concerned, it grew by 4 per cent to 89 per cent overall in FY24. Last financial year (FY23) the digital transactions made was 85 per cent," he told reporters. Indian Bank on Monday reported a 55 per cent jump in its net profit to ₹2,247 crore for the January-March 2024 quarter as compared to a net profit of ₹1,447 crore made last year.

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
Regd. Office: NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel: 66112222, Fax: 24689442, Email: TPDDL@tatapower-dcl.com
CIN No.: U40190DL2001PLC111526, Website: www.tatapower-dcl.com

CORRIENDUM / TENDER DATE EXTENSION May 08, 2024

Tender Enquiry No. / Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission Date & time of opening of bids
TPDDL/ENGG/ENQ/20000165/123-24 Supply of Insulated Aerial Work Platform and Associated Tools	28.03.2024	16.05.2024 at 16:00 Hrs / 16.05.2024 at 16:30 Hrs
TPDDL/ENGG/ENQ/20001642/23-24 SITC of Internet Protocol/ Multi-Protocol Label Switching	11.03.2024	20.05.2024 at 16:00 Hrs / 20.05.2024 at 16:30 Hrs
TPDDL/ENGG/ENQ/20000165/24-25 Purchase of Server	02.04.2024	09.05.2024 at 16:00 Hrs / 09.05.2024 at 16:30 Hrs

Complete tender and corrigendum document is available on our website www.tatapower-dcl.com → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

Enkei Wheels (India) Limited
Regd. Office: Gat 1425, Village Shikrapur, Tal. Shirur, Pune - 412 208.
Tel. No.: (02137) - 618700 Fax No.: (02137) - 618720
Email: secretarial@enkei.in Website: www.enkei.in
CIN: L34300PN2009PLC133702

Corrigendum to notice published on 27th April 2024 regarding the notice of 15th Annual General Meeting

This is with reference to the notice published on 27th April 2024, regarding 15th Annual General Meeting scheduled to be conducted on 22nd May 2024 at the registered office at Gat 1425, Village Shikrapur, Tal. Shirur, Pune - 412 208 and e-voting thereof. In this respect it is requested to read the resolution Number 5, 6, 8 and e-voting thereof. In this respect it is requested to read the resolution Number 5, 6, 8 in the Notice of 15th Annual General Meeting, as a Special Resolution instead of Ordinary Resolution as the same is typographical mistake. Explanatory statement of the Notice stated correctly as Special Resolution. The revised Notice of Annual General Meeting and the revised Annual Report for the Financial Year 2023 are available on the website of the Company www.enkei.in.

Pune
7th May, 2024

for Enkei Wheels (India) Limited
Kanjuro Hamta
Managing Director
DIN: 10516270

orbit exports ltd.
Regd. Office:
122, Mistry Bhavan, 2nd Floor, Dinshaw Wachha Road, Mumbai - 400020.
Tel.: 66256262; Fax: 22822031; email: investors@orbitexports.com;
website: www.orbitexports.com;
CIN: L40300MH1983PLC030872

Extract of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2024

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended					
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023				
1	Total income from operations	4,408.74	3,996.31	19,670.53	19,257.40	4,664.14	4,266.76	20,612.34	20,024.78				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	613.17	501.66	3,979.77	4,015.02	704.57	607.71	4,393.51	4,407.15				
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	613.17	464.93	3,979.77	3,978.29	704.57	570.98	4,393.51	4,370.42				
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	469.58	411.15	3,001.13	3,053.54	562.59	515.27	3,406.92	3,438.20				
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	448.36	422.94	2,986.08	3,061.59	604.02	519.56	3,450.59	3,534.34				
6	Equity Share Capital	2,642.34	2,697.49	2,642.34	2,697.49	2,642.34	2,697.49	2,642.34	2,697.49				
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	18,667.36	17,434.88	-	-	20,725.26	19,088.31				
8	Earning per share (of ₹10/- each) (not annualised)	1.75	1.52	11.12	11.19	2.10	1.91	12.62	12.37				
	Basic EPS	1.75	1.52	11.08	11.15	2.09	1.90	12.58	12.33				

Notes:

- The above Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 6, 2024.
- The above is an extract of the detailed format of the Audited Financial Results (Standalone & Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Consolidated and Standalone Financial Results are available for the year March 31, 2024 are available on the websites of the Stock Exchange(s) (BSE: <http://www.bseindia.com> and NSE: <http://nseindia.com>) and the website of Orbit Exports Limited (<http://www.orbitexports.com>).

For Orbit Exports Limited
S/-
Pankaj Seth
Chairman & Managing Director
DIN: 00027554

Place : Mumbai
Date : May 6, 2024

pnb MetLife
Milkar life aage badhnaein

PNB MetLife India Insurance Company Limited: Newspaper Publication
Registration Number: 117 dated August 6, 2001 with IRDAI
(Regulation 52 (8) read with Regulation 52 (4) of the Listing Regulations)

Sr.No.	Particulars	Quarter ending March 31, 2024	Year ending March 31, 2024	Quarter ending March 31, 2023	Year ending March 31, 2023
1	Premium Income (Gross) (Refer note (c))	3,38,239	9,73,228	3,04,440	8,78,521
2	Net Profit / (Loss) for the quarter/year (before Tax, Exceptional and/or Extraordinary items)	15,200	28,918	2,023	12,308
3	Net Profit / (Loss) for the quarter/year before tax (after Exceptional and/or Extraordinary items) (Refer note (e))	15,200	28,918	2,023	12,308
4	Net Profit / (Loss) for the quarter/year after tax (after Exceptional and/or Extraordinary items)#	14,389	27,566	1,793	11,219
5	Total Comprehensive Income for the quarter/year (Comprising Profit / (Loss) for the quarter/year (after tax) and Other Comprehensive Income (after tax))	NA	NA	NA	NA
6	Equity Share Capital (as at date)	2,01,288	2,01,288	2,01,288	2,01,288
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet (Refer note (f))	-	-	-	-
8	Earning per share (Face value of ₹10 each) a. Basic (Not annualized for three months) (in ₹) b. Diluted (Not annualized for three months) (in ₹)	0.71 0.71	1.37 1.37	0.09 0.09	0.56 0.56
9	Debt-equity ratio (no. of times)	0.23	0.23	0.28	0.28
10	Debt service coverage ratio (no. of times)	19.77	9.88	3.53	4.79
11	Interest service coverage ratio (no. of times)	19.77	9.88	3.53	4.79

Footnotes

- This format is modified to reflect the terminology used in the Insurance Act IRDAI Regulations.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange and the Company's website: <https://www.pnbmetlife.com>.
- Premium income is gross of reinsurance and net of GST.
- Line Item No. 5 would be disclosed when Ind AS become applicable to Insurance companies.
- Net Profit/(Loss) before tax, for the period is Profit/(Loss) before tax as appearing in Profit and Loss Account (Shareholders' account).
- Reserves are excluding Revaluation reserve and fair value change account.
- # Exceptional and/or Extraordinary items adjusted in the Statement of Policyholders' and Shareholders' account in accordance with Ind AS Rules/AS Rules, whichever is applicable.
- The Company has issued and allotted 4,000 unsecured, subordinated, listed, rated, redeemable, taxable, non-convertible debentures (NCDs) in the nature of Subordinated Debt in accordance with IRDAI (Other Forms of Capital) Regulations, 2015 of face value of ₹ 1,000 thousands (each) at par aggregating to ₹ 4,00,000 thousands through private placement on January 27, 2022. During the year, both CRISIL and ICRA have re-affirmed their credit rating of "CRISIL AA+/stable" and "ICRA AA+/stable" respectively for the NCDs.
- Debt-equity ratio is calculated as Total borrowings divided by Net worth.
Net Worth = Share Capital + Free Reserves and Surplus + Credit/(Debit) Fair Value Change Account - Debt Balance in Profit and Loss Account
- Debt service coverage ratio is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest and tax divided by interest expense.

For and on behalf of the Board of Directors
Ashish Kumar Srivastava
Managing Director and CEO
DIN No. 00355075
Place: Mumbai
Date: May 07, 2024

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Rahaaj Towers, 26/27 M G Road, Bangalore - 560001, Karnataka, IRDAI Registration number 117 dated August 6, 2001 with IRDAI. (Regulation 52 (8) read with Listing Regulation 52 (4) of the Listing Regulations) CIN: U6600KA2001PLC028883. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metrolife Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed insurer of various types. Call us Toll-free at 1-800-425-6969. Website: www.pnbmetlife.com Email: indianoffice@pnbmetlife.co.in or write to us at 1st Floor, Techniplex-2, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062. AD-NF/2024-25/014.