



# Media Coverage Report

October 2021



# WIRE



No.	Publication/Portal	Headline	Date
1.	PTI	Metlife plans to raise its stake in Indian venture; acquire stake of IGE, Elpro	October 4, 2021

Publication : PTI	Edition : Online
Date : October 4, 2021	

## Metlife plans to raise its stake in Indian venture; acquire stake of IGE, Elpro

PTI • Last Updated: Oct 04, 2021, 09:17 PM IST







### Synopsis

MetLife said it had entered into an agreement with IGE India and Elpro International to acquire their combined stake of 15.27% in PNB MetLife India Insurance Company Limited. The deal will boost MetLife's stake in PNB MetLife to more than 47%.





Metlife (File Photo)

US-based insurance firm **MetLife** on Monday said it proposes to raise its stake in its Indian venture by acquiring a 15.27 per cent stake of IGE (India) Private Limited and **Elpro** NSE 3.94% International Limited in **PNB MetLife** India Insurance Company. With the acquisition, MetLife International Holdings, LLC (MIHL) in **PNB** Metlife

will increase to 47.32 per cent, MetLife said in a statement.


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ASBA has to be availed by all the investors except anchor investors. LPI may be availed by Retail Individual Investors. For details on the ASBA and LPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 432 of the BIF. The process is also available on the website of Association of Investment Bankers of India ("AIB") and Stock Exchanges and in the General Information Document. ASBA bid form application forms can be downloaded from the website of SEBI, India ("SEBI") and National Stock Exchange of India Limited ("NSE") and together with BIF, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. For the details, please refer to the BIF, please refer to the link: www.sebi.gov.in. SEBI Bidding using the LPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For offer related queries, please contact the Joint Global Coordinators and Book Running Lead Managers ("JGCs/BRLMs") and Book Running Lead Managers ("BRLMs") on their respective email IDs as mentioned below. For LPI related queries, investors can contact NFO at the toll free number: 1800201740 and mailid: op.up@pnbipl.org.in

**PB FINTECH LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the IEPF with NSE on October 25, 2021. The IPO will be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively and will be available on the website of the JGCs/BRLMs and BRLMs, i.e. Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, Citigroup Global Markets India Private Limited, ICICI Securities Limited, HDFC Bank Limited, LPI Securities Limited and Jeeva India Private Limited. At: www.sebiindia.com, www.bseindia.com and www.nseindia.com.

# BROADCAST



No.	Publication/Portal	Date
1.	CNBC TV18	October 4, 2021

<b>Publication : CNBC TV18</b>	<b>Edition : Broadcast</b>
Date : October 4, 2021	



# PRINT





No.	Publication/Portal	Headline	Date
2.	Eenadu	With attachments Extra amulet	October 01, 2021
3.	Aaj	Due to Corona, increased awareness about the financial security of the family	October 02, 2021
4.	The Hindu	Life insurance term plan premium	October 04, 2021
5.	Business Standard	MetLife to hike stake in JV with PNB to 47% for Rs 1,906 crore	October 05, 2021
6.	The Economic Times	MetLife to Hike Stake in India JV to Over 42%	October 05, 2021
7.	The Financial Express	US-based MetLife plans to raise stake in India venture	October 05, 2021
8.	The Telegraph	MetLife move	October 05, 2021
9.	The Political & Business Daily	MetLife to buy out Elpro and IGE's stakes in PNB MetLife	October 06, 2021
10.	Mint	Deal value jumps as M&As rebound	October 11, 2021
11.	Malayala Manorama	Get to know the insurance riders up close-(Article written by- Mohit Garg PNB MetLife India Life Insurance products Head)	October 18, 2021
12.	The Hindu Business Line	Enhancing insurance with add-ons	October 24, 2021



Publication : Aaj	Edition : Lucknow
Date : October 02, 2021	Page: 9

## कोरोना के चलते परिवार की वित्तीय सुरक्षा को लेकर बढ़ी सजगता

मुम्बई। कोविड-19 महामारी ने लोगों के जीवन को बदलकर रख दिया है। हम पहले से कहीं अधिक सावधान और सजग हो गए हैं। हममें से कई सोचने लगे हैं कि ऐसी स्थितियों सहित सभी प्रकार के परिदृश्यों में अपने परिवार की वित्तीय सुरक्षा की रक्षा कैसे करें। महामारी ने न केवल एक स्वास्थ्य आपात स्थिति पैदा कर दी बल्कि लोगों की दैनिक आजीविका भी छीन ली है और उनकी बचत को प्रभावित किया है। दूसरी ओर ए इंसने वित्तीय नियोजन के महत्व को भी उजागर किया है। साथ ही ए कठिन और आर्थिक रूप से अनिश्चित समय से निपटने में हमारी मदद करने के लिए पर्याप्त जीवन और स्वास्थ्य बीमा की आवश्यकता को भी रेखांकित किया है। मोहित गर्ग हेड प्रोडक्ट्स, पीएनबी मेटलाइफ इंडिया इश्योरेंस कंपनी लिमिटेड के अनुसार पाई-पाई निचोड़ने वाले इस दौर में महामारी ने हमें अधिक सतर्क रहना सिखाया है कि कैसे हम अपने पैसे का अधिकतम मोल हासिल करें। यह लेख जीवन बीमा कवर खरीदने में ध्यान रखी जाने वाली कुछ महत्वपूर्ण बातों को सामने रखता है ताकि

आपके परिवार के लिए सही बीमा कवरेज के साथ आपको अपने पैसे का अधिकतम मोल उठाने में मदद मिल सके। अधिकांश जीवन बीमा पॉलिसियां कई एडऑन सुविधाएं प्रदान करती हैं जो या तो उत्पाद के हिस्से के रूप में शामिल वैल्यू एडेड सेवाएं होती हैं या अतिरिक्त सुरक्षा लाभ या कर्हें कि राइड्स हो सकती हैं जिन्हें उत्पाद के साथ खरीदा जा सकता है। ये एडऑन सुविधाएं अपेक्षाकृत कम लागत पर आपके वित्तीय पोर्टफोलियो को बढ़ाने में मदद कर सकती हैं। ये विभिन्न वित्तीय जोखिमों के खिलाफ बेहतर सुरक्षा प्रदान करती हैं। कुछ एडऑन को आप अपनी एप्लीकेशन में टिक करने जैसी सरलता के साथ जोड़ सकते हैं, वहीं कुछ मामलों में उन्हें पहले की या मौजूदा स्थितियों के लिए स्वास्थ्य जांच जैसी बीमा योग्यता के अतिरिक्त साक्ष्य पेश कर लिया जा सकता है। आमतौर पर बाजार में उपलब्ध कुछ राइड्स में शामिल हैं जिसमें स्टेप अप बेनिफिट-आपके प्योर टर्म प्लान में एक बढ़िया एड जो आपकी युवावस्था में कम कीमत पर आपके प्रीमियम को लॉक इन करने में मदद करता है। जैसे-जैसे आप समय के साथ

अधिक कमाते जाते हैं, वैसे-वैसे जीवन बीमा कवर आपके बढ़ते हुए धन और खर्चों के साथ गति बनाए रखने के लिए निश्चित प्रतिशत पर स्वचालित रूप से बढ़ता है। आपके कवर का मूल्य बढ़ने के साथ साथ सामान्य रूप से प्रीमियम बढ़ता है, इसलिए आप इसे पहले लॉक करके बाद तक अधिक मूल्य प्राप्त कर सकते हैं। लाइफस्टेज बेनिफिट-आपको शादी, बच्चे के जन्म या घर की खरीद जैसी कुछ लाइफइवेंट्स के रूप में पूर्व निर्धारित दर पर जीवन बीमा बढ़ाने की अनुमति देता है। आप अपनी परिस्थितियों के आधार पर अपने लाइफकवर में वृद्धि की राशि का चयन करते हैं और प्रीमियम भी केवल सम एश्योर्ड की संबंधित राशि के लिए ही बढ़ता है। प्रमुख लाभों में से एक यह है कि जब आप इन पूर्व निर्धारित लाइफइवेंट्स के लिए कवर बढ़ाने का विकल्प चुनते हैं तो आपको फिर से नए सिरे से अंडर राइटिंग या मेडिकल से गुजरना नहीं पड़ता है। जीवनसाथी कवर आप अपने जीवनसाथी से प्यार करते हैं और अपने जीवन के खूबसूरत पलों को उनके साथ साझा करते हैं लेकिन क्या आप अपनी पॉलिसी भी उनके साथ साझा कर सकते हैं।

<b>Publication : The Hindu</b>	<b>Edition : Bangalore, Chennai, Hyderabad, Kochi, Mumbai, New Delhi</b>
Date : October 04, 2021	Page: 12

<b>Life insurance term plan premium</b>			
<b>Male: 30 Years, Sum Insured = ₹1 crore, Cover up to - 70 Years</b>			
<b>Insurance company</b>	<b>Plan name</b>	<b>Maximum cover up to (Years)</b>	<b>Annual premium ₹</b>
LIC OF INDIA	Tech Term^	80	14,122
Aditya Birla Capital	Life Shield Plan	85	12,998
Aegon Life	iTerm Insurance Plan	100	9,114
Bajaj Allianz	Smart Protect Goal	85	10911
Bharti AXA	Premier Protect Plan	75	11092**
Canara HSBC OBC	iSelect Star Term Plan	99	11,605
HDFC Life	Click2Protect Plus	85	12,601
<b>ICICI</b> Prudential	iProtect Smart	99	15628
India First Life	e-Term Plan	80	8,260
Kotak Life Insurance	Kotak e-Term Plan	75	9,558
Max Life insurance	Smart Term Plan	85	11800***
PNB Met Life	Mera Term Plan Plus	99	12,272
Reliance Nippon Life	Digi Term	80	11,012
SBI Life	eShield	80	15,070
TATA AIA Life	Maha Raksha Supreme	100	12,980

^Maximum policy term is 40 years | \*\*Bharti AXA coverage upto 65 years for age 30 years  
\*\*\*Max Life offers additional 5% discount for first year

<b>Publication : Business Standard</b>	<b>Edition : Bangalore, Chandigarh, Mumbai</b>
Date : October 05, 2021	Page: 6

# Metlife to hike stake in JV with PNB to 47% for ₹1,906 crore

**SUBRATA PANDA**  
Mumbai, 4 October

Metlife International Holdings is looking to acquire the combined 15.27 per cent shareholding of IGE (India) Private Limited and Elpro International Limited in PNB Metlife India Insurance company for a cash consideration of ₹1,906 crore, subject to regulatory approvals.

Once the acquisition is complete, Metlife's shareholding in PNB Metlife life insurance company will increase to 47.325 per cent, making it the largest shareholder in the private life insurer.

In a statement, Metlife International Holdings said it had entered a share purchase agreement with IGE (India) Private Limited and Elpro International Limited to acquire their total combined shareholding of 15.27 per cent in PNB MetLife India Insurance Company.

The Dabriwala family, through their companies, IGE and Elpro, were one of the initial investors in PNB MetLife. The tentative date of completion of the transaction is November 30, 2021.

Other shareholders of

PNB Metlife include Punjab National Bank Limited (PNB), M. Pallonji and Company Private Limited, Jammu & Kashmir Bank Limited (JKB), and other private investors, with Metlife International Holdings and PNB being the majority shareholders. PNB holds 30 per cent stake in the life insurance company.

Kishore Ponnawolu, regional president, Metlife Asia, said, "MetLife's joint venture in India has all the hallmarks we look for in deploying capital to create long-term shareholder value: a track record of consistent execution, an extensive distribution network, strong growth, and an advantaged position in one of the world's most attractive life insurance markets."

This marks the first foreign partner increasing its stake in a joint venture insurance company in India after the government allowed 74 per cent foreign direct investment in the insurance sector. In this year's Union Budget, the government raised the FDI cap to 74 per cent from 49 per cent and allowed foreign ownership and control with safeguards.

Publication : The Economic Times	Edition : Bangalore, Mumbai, New Delhi
Date : October 05, 2021	Page: 6

**TO BUY OUT** 15.27% from Dabriwala family for ₹1,906 cr, valuing PNB MetLife at ₹12,480 cr

## MetLife to Hike Stake in India JV to Over 42%

Our Bureau

**Mumbai:** New York-based insurer MetLife is set to increase its stake in its Indian life insurance joint venture PNB MetLife by acquiring 15.27% held by the Dabriwala family, for ₹1,906 crore, the firm announced on Monday.

The move, which values PNB MetLife at around ₹12,480 crore, will be subject to regulatory approvals from both the Competition Commission of India and the Insurance Regulatory and Development Authority of India (Irdai).

PNB MetLife, which is a joint venture where public sector lender Punjab National Bank (PNB) and MetLife are majority stakeholders with M Pallonji and Company, Jammu & Kashmir Bank and a few other private investors holding minority stakes. Dabriwala family was one of PNB MetLife's earliest investors and is now set to exit the venture.

"I am pleased that this transaction supports MetLife's continued growth in India and will enable us to deliver even more value for our customers, partners and shareholders. The Dabriwala family has been a strong supporter of PNB MetLife and valued members of its board, and we thank them for their contribution to the company," said Kishore Ponnawolu, regional president, MetLife Asia.

### CONSOLIDATION SIGNS



The deal comes a month after HDFC

Life bought Exide Life in a stock and cash deal at a valuation of ₹6,687 cr

The deal will increase MetLife's holding in the venture to 42.32% from the current 32.05%. PNB holds around 30% in the venture.

"We have enjoyed a strong relationship with MetLife for close to 20 years and seen PNB MetLife grow. Our involvement in PNB MetLife is part of a long tradition at Elpro of working with leading multinational partners in India, including in past ventures with GE and FANUC," said Surbhit Dabriwala, director, Elpro International.

The move follows just a month after rival HDFC Life announced the acquisition of Exide Life in a stock and cash deal that values the enterprise at ₹6,687 crore in one of the largest consolidation deals in India's life insurance industry.

As per stock exchange disclosures, the transaction is expected to be completed by November 30, with due approvals from regulators.

<b>Publication :</b> The Financial Express	<b>Edition :</b> All
<b>Date :</b> October 05, 2021	<b>Page:</b> 5

**● STRONG GROWTH**  
**US-based Metlife plans to raise stake in India venture**

**PRESS TRUST OF INDIA**  
New Delhi, October 4

**US-BASED INSURANCE FIRM**  
Metlife on Monday said it proposes to raise its stake in its Indian venture by acquiring a 15.27% stake of IGE (India) Private Limited and Elpro International Limited in PNB MetLife India Insurance Company. With the acquisition, MetLife International Holdings, LLC (MIHL) in PNB Metlife will increase to 47.32%, MetLife said in a statement.

The share purchase agreement with IGE and Elpro International is subject to all necessary regulatory approvals, it added. "MetLife's joint venture in India has all of the hallmarks we look for in deploying capital to create long-term shareholder value: a track record of



consistent execution, an extensive distribution network, strong growth and an advantaged position in one of the world's most attractive life insurance markets," said Kishore Ponnaveolu, regional president, MetLife Asia.

Founded in 2001, PNB MetLife's shareholders include MIHL (32% stake), Punjab National Bank (PNB), Elpro and other private investors. PNB joined as the promoter of PNB Metlife Insurance with a 30% stake in 2012.

**Metlife to acquire a 15.27% stake of IGE (India) Private Limited and Elpro International Limited in PNB MetLife to take its total stake to 47.32%**

The Dabriwala family, promoted by Rajendra Dabriwala and his son, Surbhit Dabriwala through their companies, IGE and Elpro, is one of the initial investors in PNB MetLife, with access to more than 200 million customers across 15,000 sales locations nationwide.

"The Dabriwala family has been a strong supporter of PNB MetLife and valued members of its board, and we thank them for their contribution to the company," he said.

Publication : The Telegraph	Edition : Kolkata
Date : October 05, 2021	Page: 6

## Metlife move

■ **NEW DELHI:** US-based insurance firm Metlife on Monday said it proposes to raise its stake in its Indian venture by acquiring a 15.27 per cent stake of IGE (India) Private Limited and Elpro International Limited in PNB MetLife India Insurance Company. PTI



<b>Publication : The Political &amp; Business Daily</b>	<b>Edition : Cuttack</b>
Date : October 06, 2021	Page: 7

## **MetLife to buy out Elpro and IGE's stakes in PNB MetLife**

CHENNAI: US-based insurer Metlife Inc, through its group company, will acquire the combined 15.27 per cent stakes of I.G.E. (India) Private Ltd (IGE) and Elpro International Ltd (Elpro) in the PNB MetLife India Insurance Company Ltd (PNB MetLife) for about Rs 1,906 crore cash. According to Elpro, it will receive a sum of about Rs 1,424.69 crore while I.G.E. (India) will get about Rs 481.32 crore. MetLife International Holdings LLC has entered into a share purchase agreement with I.G.E. (India) and Elpro for the purpose. Elpro said the tentative date for completion of the transaction is November 30, 2021 subject to regulatory approvals. -IANS

<b>Publication : Mint</b>	<b>Edition : Ahmedabad, Bangalore, Chennai, Hyderabad, Kolkata, Mumbai, New Delhi</b>
Date : October 11, 2021	Page: 3

## Deal value jumps as M&As rebound

Overall deal value during the week rose by almost a fifth, helped by the strong bounce-back in mergers and acquisitions (M&As) and sustained funding activity in startups. The week also witnessed the creation of three more unicorns—Rebel Foods, Licious, and CoinSwitch Kuber—as they raised fresh funding at a valuation of over \$1 billion. This has taken the total tally of unicorns born in India this year to 31 as compared to just 11 in the whole of last year. According to a VCCircle analysis, deal value across M&As, private equity, and venture capital increased to \$1.90 billion in the period under review as compared with \$1.61 billion in the last week. Overall deal volume also rose to 51 from 44.

By Joseph Rai, Ankit Agarwal  
feedback@livemint.com

### Top M&As

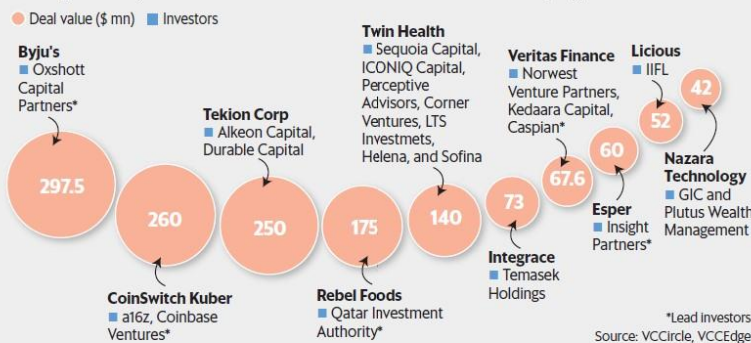
In the biggest weekly M&A, MetLife bought an additional stake in PNB MetLife

Target	Buyers	Deal value (\$ mn)
PNB MetLife	MetLife (sold by Eipro International and IGE India)	256.9
Mr Milkman	Dairy.com	15*
MobileWare	Kvanto Payment Services	4.8
Biryani Blues	Rebel Foods	4*
Cleanwin Energy	CEAT	0.1

\*According to media reports

### Top funding deals

The largest weekly transaction involved India's most valued edtech startup Byju's





Business Line

TAKING COVER

# Enhancing insurance with add-ons

For some extra premium, riders can increase the effectiveness of term insurance policies

SAI PRABHAKAR YADAVALLI  
BI Research Bureau

Term insurance has a simple premise amongst various insurance products—providing life cover against death with sum insured (SI) in return for yearly premiums. Premiums for ₹1 crore SI are relatively low at ₹10,000-12,000 annually for a non-smoking male of 30 years. The basic cover of term insurance can be enhanced with 7-8 different add-ons, significantly enhancing its utility for everyone. Add-ons grouped into family-related ones, the ones supplementing basic health insurance and insuring against unforeseen events, can be considered on a case-by-case basis.

**Family related add-ons**

Securing a cover for your spouse and creating an additional cover for your child's needs are beyond the scope of SI and can be achieved with add-ons. Term insurance for one's spouse need not be a separate policy. For an additional premium which ranges from 50-75 per cent of the original premium, a similar cover for one's spouse can be created.

Bajaj Allianz's term plan has a Joint Life Rider add-on which adds 75 per cent to the primary premium and provides term insurance to the spouse. A similar add-on from PNB MetLife costs less than 50 per cent of the

primary premium. The latter also waives off all future premiums on death (disability or critical illness to the former that waives premiums only on death.

On the other hand, Edelweiss Tokio provides an extra 50 per cent cover for

alongside the basic SI. The add-on costs 25 per cent more with term insurance from Canara HSBC, 5 per cent with PNB MetLife, 10 per cent with Bajaj Allianz and 6 per cent with Edelweiss Tokio.

The SI in this segment is different from that for the life insured and is dependent on each individual policy, and hence the different pricing.

**Critical illness covers**

Term insurance is largely not triggered upon diagnosis of a critical illness (CI). This is seen as one of its shortcomings compared to health insurance. Most insurance providers have hence added a CI rider which provides an amount on diagnosis of an illness which falls under their CI definition.

For instance, HDFC Life provides ₹5 lakh on the policyholder being diagnosed with any one of 19 critical illness with an add-on which costs 15 per cent more, while term insurance from Max Life costs 25 per cent more to cover 64 illnesses and providing the same amount.

Edelweiss Tokio, on the other hand, provides ₹10 lakh to cover against 36 CIs with its rider which costs 62 per cent more than the basic premium. PNB MetLife has the most comprehensive package in this regard.

An accelerated payout add-on which costs 75 per cent more, provides 25 per

cent of the SI upon diagnosis of any of the covered 50 CIs.

Few other insurers including Max Life, Tata AIA and Aditya Birla Sun Life provide early payout of SI on diagnosis of a terminal illness (different from critical illness) as a no cost option.

An existing health insurance makes this add-on an incremental cover for critical illness, but the need for a comprehensive health insurance cannot be served by term insurance even with this add-on.

**Accident disability, death**

In case of permanent disability, term insurance premium can be waived off either as a no cost feature (ICCI Prudential) or as an add-on which costs in the range of ₹500-800 for most other providers. Some providers also tag critical illness condition with the waiver of premium add-on, considering a policyholder's inability to meet yearly premiums in both cases.

Meeting hospital expenses in case of an accidental death or even disability can place significant financial burden on one's family, essentially negating the benefit of term insurance payout (in case of death).

Extra payout, in case of accidental death, is a popular add-on featured by most insurance providers. For an additional sum of ₹500-1,000 most providers ensure additional ₹10 lakh in case of accidental death. HDFC Life's term plan provides an additional ₹1 crore payout in case of accidental death but the add-on would increase premium by 35 per cent. A similar add-on to cover for accidental disability is also available with costs in the range of ₹200-500 to provide an additional sum insured of around ₹10 lakh.

Based on one's needs and circumstances, the utility of term insurance can be enhanced by purchasing the right add-on to complement the basic life cover.



**EASY PAPER WORK**

When you buy an add-on with a term insurance policy, you do not have to sign extra documents for the rider



# ONLINE



No.	Publication/Portal	Headline	Date
13	ET Brand Equity	<a href="#">L&amp;K Saatchi &amp; Saatchi and PNB MetLife tell India to 'Karo Bade Sapno Ki Tayyari'</a>	October 1, 2021
14	The Financial Express	<a href="#">L&amp;K Saatchi &amp; Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'</a>	October 1, 2021
15	Adgully	<a href="#">L&amp;K Saatchi &amp; Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'</a>	October 1, 2021
16	MediaNews4u	<a href="#">L&amp;K Saatchi &amp; Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'</a>	October 1, 2021
17	Time Of Truth	<a href="#">L&amp;K Saatchi &amp; Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'</a>	October 1, 2021
18	The Economic Times	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
19	Mint	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
20	Business Standard	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
21	Outlook	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
22	The Bharat Express News	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
23	Business News Today	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021

24	NDTV Profit	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
25	Daily News Catch	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
26	Business Journal	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
27	Business Wire	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
28	India 24 News	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
29	Business Insider	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
30	Business Today	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
31	Yahoo Finance	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
32	Asia Insurance Review	<a href="#">Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal</a>	October 4, 2021
33	Business World	<a href="#">Metlife Plans To Raise Its Stake In Indian Venture; Acquire Stake Of IGE, Elpro</a>	October 5, 2021
34	The Hindu Business Line	<a href="#">How you can enhance insurance with add-ons</a>	October 26, 2021

Publication : ET Brand Equity	Edition : Online
Date : October 1, 2021	Headline: L&K Saatchi & Saatchi and PNB MetLife tell India to 'Karo Bade Sapno Ki Tayyari'

## PV Sindhu advocates to dream big in latest PNB MetLife campaign

*Featuring brand ambassador PV Sindhu, the campaign urges people to focus on their big dreams and aspirations and positions...*

ETBrandEquity • Updated: October 01, 2021, 11:13 IST



Insurance company, PNB MetLife has launched its integrated ad campaign titled, 'Karo Bade Sapno Ki Tayyari'.

Done in collaboration with its agency partner, L&K Saatchi & Saatchi, it comprises a series of three films that focuses on three distinct offerings from

PNB MetLife – savings, education and retirement plans. Each of these films urge viewers to build on their dreams and make them bolder and bigger, knowing that PNB MetLife will help partner them in delivering these bigger aspirations.




<b>Publication : The Financial Express</b>	<b>Edition : Online</b>
Date : October 1, 2021	Headline: L&K Saatchi & Saatchi and PNB MetLife tell India to 'Karo Bade Sapno Ki Tayyari'



## PNB MetLife launches its integrated ad campaign titled 'Karo Bade Sapno Ki Tayyari'

By: BrandWagon Online | October 01, 2021 8:33 AM


The campaign has been conceptualised by L&K Saatchi & Saatchi



The integrated campaign comprises a series of three films

PNB MetLife has collaborated with its agency partner L&K Saatchi & Saatchi to launch its latest integrated ad campaign titled 'Karo Bade Sapno Ki Tayyari'. The campaign features PNB MetLife's brand ambassador PV Sindhu advocating people to focus on their big dreams and aspirations and positions PNB MetLife as the enabler to take bold decisions by offering them products and services that guarantee financial security of their loved ones while also securing their own life goals.

Advertisement



BRAND WAGON

<b>Publication : Adgully</b>	<b>Edition : Online</b>
Date : October 1, 2021	Headline: L&K Saatchi & Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'

**ADGULLY®**

## L&K Saatchi & Saatchi & PNB Metlife launches Karo Bade Sapno Ki Tayyari

**ADVERTISING**

2 MINUTES TO READ  
OCT 01, 2021

**ADGULLY BUREAU**  
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News in the domain of Advertising, Marketing, Media and Business of Entertainment



Continuing ahead with its brand promise of Milkar Life Aage Badhaein, that aims at fulfilling customer needs at different stages of life, PNB MetLife has collaborated with its agency partner L&K Saatchi & Saatchi to launch its latest integrated ad campaign titled 'Karo Bade Sapno Ki Tayyari'.

The campaign features PNB Metlife's celebrated brand ambassador PV Sindhu advocating people to focus on their big dreams and aspirations and positions PNB MetLife as the enabler to take bold decisions by offering them products and services that guarantee financial security of their loved ones while also securing their own life goals.

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The integrated campaign comprises a series of three films that focus on three distinct offerings from PNB Metlife – Savings, Education & Retirement plans. Each of these films urges viewers to build on their dreams and make them bolder and bigger, knowing that PNB Metlife will help partner them in delivering these bigger aspirations.

<b>Publication :</b> MediaNews4u	<b>Edition :</b> Online
Date : October 1, 2021	Headline: L&K Saatchi & Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'



## L&K Saatchi & Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'

by Editorial — October 1, 2021 in Brand Stories, Featured 2 min read



Mumbai: Continuing ahead with its brand promise of Milkar Life Aage Badhaein, that aims at fulfilling customer needs at different stages of life, PNB MetLife has collaborated with its agency partner L&K Saatchi & Saatchi to launch its latest integrated ad campaign titled 'Karo Bade Sapno Ki Tayyari'.

The campaign features PNB Metlife's celebrated brand ambassador PV Sindhu advocating people to focus on their big dreams and aspirations and positions PNB MetLife as the enabler to take bold decisions by offering them products and services that guarantee financial security of their loved ones while also securing their own life goals.

Publication : Time Of Truth	Edition : Online
Date : October 1, 2021	Headline: L&K Saatchi & Saatchi and PNB Metlife tell India to 'Karo Bade Sapno Ki Tayyari'



## PNB MetLife launches its built-in advert marketing campaign titled 'Karo Bade Sapno Ki Tayyari'

By mayoadmin - अक्टूबर 1, 2021 101 0

[f](#) [t](#) [p](#) [w](#)



Karo bade sapno  
ki tayyari

  
*Milkar life aage badhain*

<b>Publication : The Economic Times</b>	<b>Edition : Online</b>
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

# THE ECONOMIC TIMES

## Metlife plans to raise its stake in Indian venture; acquire stake of IGE, Elpro

PTI • Last Updated: Oct 04, 2021, 09:17 PM IST

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### Synopsis

MetLife said it had entered into an agreement with IGE India and Elpro International to acquire their combined stake of 15.27% in PNB MetLife India Insurance Company Limited. The deal will boost MetLife's stake in PNB MetLife to more than 47%.



MetLife (File Photo)

US-based insurance firm **Metlife** on Monday said it proposes to raise its stake in its Indian venture by acquiring a 15.27 per cent stake of IGE (India) Private Limited and **Elpro** [NSE 3.94 %](#) International Limited in **PNB MetLife** India Insurance Company. With the acquisition, MetLife International Holdings, LLC (MIHL) in **PNB** Metlife

will increase to 47.32 per cent, MetLife said in a statement.

The share purchase agreement with IGE and Elpro International is subject to all necessary regulatory approvals, it said.

Not for Distribution outside India



PB FINTECH LIMITED

### BID/OFFER CLOSES TODAY\*

\*UPI Mandate end time and date shall be at 12:00 pm on Monday, November 8, 2021.

Price Band: ₹ 940 to ₹ 980 per Equity Share of face value of ₹2 each.  
The Floor Price is 470 times the face value of the Equity Shares and the Cap Price is 490 times the face value of the Equity Shares.  
Bids can be made for a minimum of 15 Equity Shares and in multiples of 15 Equity Shares thereafter.

#### Risks to Investors

- The 2 JGC-BRLMs and 5 BRLMs associated with the Offer have handled 51 public issues in the past 3 years, out of which 18 issues closed below the offer price on the listing date.
- The Price/Earnings ratio based on diluted EPS (consolidated) for Fiscal 2021 for our Company is not ascertainable as the EPS is negative.

Publication : Mint	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

**mint**

## MetLife International increases stake in PNB MetLife



PNB MetLife access to more than 200 million customers across 15,000 sales locations nationwide.

1 min read . Updated: 04 Oct 2021, 07:44 PM IST

**Livemint**

- The Dabriwala family was one of the initial investors in PNB MetLife through their companies, IGE and Elpro.

Publication : Business Standard	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

## Business Standard

### Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

Signs share purchase agreement with IGE (India) Pvt Ltd and Elpro International Ltd to acquire their combined holding of 15.27% in PNB MetLife India Insurance

**Topics**

PNB MetLife Insurance | shareholding | PNB

Subrata Panda | Mumbai  
Last Updated at October 4, 2021 23:05 IST

Metlife International Holdings is looking to acquire the combined 15.27 per cent [shareholding](#) of IGE (India) Private Limited and Elpro International Limited in PNB Metlife India Insurance company for a cash consideration of Rs 1,906 crore, subject to regulatory approvals.

Upon the completion of this transaction, Metlife's [shareholding](#) in PNM Metlife life insurance company will increase to 47.325 per cent, making it the largest shareholder in the private life insurer.

Publication : Outlook	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

# Outlook

## Metlife plans to raise its stake in Indian venture; acquire stake of IGE, Elpro

04 October 2021 Last Updated at 8:49 pm | Source: PTI



### Trending

Bypolls 2021: TMC Winning Bengal, BJP Assam And MP; Good News For Congress In Himachal And Rajasthan

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Bihar Bypolls: JD-U, RJD Set To Share Honours As Congress Cuts A Sorry Figure Again

Explainer | Why India Celebrates Vigilance Awareness Week Every Year

New Delhi, Oct 4 (PTI) US-based insurance firm Metlife on Monday said it proposes to raise its stake in its Indian venture by acquiring a 15.27 per cent stake of IGE (India) Private Limited and Elpro International Limited in PNB MetLife India Insurance Company.

With the acquisition, MetLife International Holdings, LLC (MIHL) in PNB Metlife will increase to 47.32 per cent, MetLife said in a statement.

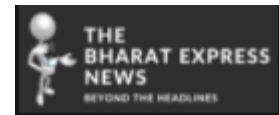
The share purchase agreement with IGE and Elpro International is subject to all necessary regulatory approvals, it said.

"MetLife's joint-venture in India has all of the hallmarks we look for in deploying capital to create long term shareholder value: a track record of consistent execution, an extensive distribution network, strong growth and an advantaged position in one of the world's most attractive life insurance markets," said Kishore Ponnaveolu, regional president, MetLife Asia.

Founded in 2001, PNB MetLife's shareholders include MIHL (32 per cent stake), Punjab National Bank (PNB), and Elpro other private investors. PNB joined as the promoter of PNB Metlife Insurance with a 30 per cent stake in 2012.



<b>Publication : The Bharat Express News</b>	<b>Edition : Online</b>
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal



## MetLife to increase stake in insurance joint venture with Punjab National Bank

By **The Bharat Express News** - October 4, 2021

13 0

US company MetLife to increase stake in insurance joint venture with Punjab National Bank

U.S. insurer MetLife Inc said on Monday it would increase its stake in its Indian joint venture, taking advantage of the increased limit on investments by foreign companies in the country's insurance sector announced earlier this year.

MetLife said it has entered into an agreement with IGE India and Elpro International to acquire their combined 15.27% stake in PNB MetLife India Insurance Company Limited.

**ALSO READ [Reliance Brands to acquire 40% stake in Designer label from Manish Malhotra](#)**

The deal will bring MetLife's stake in PNB MetLife to over 47%. Foreign institutional investors are now allowed to own up to 74 percent of private insurance companies in India, up from 49 percent previously.

Publication : Business News Today	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

## MetLife to buy additional stake in PNB MetLife India from Dabriwala family

businessnewstoday October 4, 2021 8:03 pm



US insurance giant MetLife International has agreed to acquire an additional stake of 15.27% in PNB MetLife India Insurance from the Dabriwala family-owned IGE (India) and Elpro International.

Upon completion of the deal, which is subject to the mandated regulatory approvals, MetLife International will increase its stake in the Indian life insurance franchise to 47.325%.

<b>Publication : NDTV Profit</b>	<b>Edition : Online</b>
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal



## MetLife To Increase Stake In Insurance Joint Venture With Punjab National Bank

US insurer MetLife Inc said on Monday it would increase the stake in its Indian joint venture

Corporates | Reuters | Updated: October 04, 2021 7:26 pm IST

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US firm MetLife will hike stake in insurance joint venture with Punjab National Bank



US insurer MetLife Inc said on Monday it would increase the stake in its Indian joint venture, availing of the increased limit for foreign companies' investment into the country's insurance industry announced earlier this year.



Publication : Daily News Catch	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

**DAILYNEWSCATCH**

True News In True Way

## MetLife To Increase Stake In Insurance Joint Venture With Punjab National Bank

By [dailynewscatch](#) - October 4, 2021

 63  0

US company MetLife to increase stake in insurance joint venture with [Punjab National Bank](#)

U.S. insurer MetLife Inc said on Monday it would increase its stake in its Indian joint venture, taking advantage of the increased limit on investments by foreign companies in the country's insurance sector announced earlier this year.

MetLife said it has entered into an agreement with IGE [India](#) and Elpro International to acquire their combined 15.27% stake in PNB MetLife [India](#) Insurance Company Limited.

The deal will bring MetLife's stake in PNB MetLife to over 47%. Foreign institutional investors are now allowed to own up to 74 percent of private insurance companies in [India](#), up from 49 percent previously.

Publication : Business Journal	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

## Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal- Business Journal

By BUSINESS JOURNAL - October 4, 2021

67 0

Metlife International Holdings is looking to acquire the combined 15.27 per cent [shareholding](#) of IGE (India) Private Limited and Elpro International Limited in PNB Metlife India Insurance company for a cash consideration of Rs 1,906 crore, subject to regulatory approvals.

Upon the completion of this transaction, Metlife's [shareholding](#) in PNM Metlife life insurance company will increase to 47.325 per cent, making it the largest shareholder in the private life insurer.

Publication : Business Wire	Edition : Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal



## MetLife Increases Stake in Its Leading Life Insurance Joint Venture

**Company to acquire IGE (India) Private Limited and Elpro International Limited combined shareholding of 15.27%**

October 04, 2021 07:28 AM Eastern Daylight Time

MUMBAI, India & NEW YORK--(BUSINESS WIRE)--MetLife International Holdings, LLC has entered into a share purchase agreement with IGE (India) Private Limited ("IGE") and Elpro International Limited (BSE: 504000; "Elpro") to acquire their total combined shareholding of 15.27% in PNB MetLife India Insurance Company Limited ("PNB MetLife"). The transaction is subject to all necessary regulatory approvals.

"MetLife's joint-venture in India has all of the hallmarks we look for in deploying capital to create long term shareholder value: a track record of consistent execution, an extensive distribution network, strong growth and an advantaged position in one of the world's most attractive life insurance

The Dabriwala family, through their companies, IGE and Elpro, is one of the initial investors in PNB MetLife, a leading life insurance franchise in India with access to more than 200 million customers across 15,000 sales locations nationwide. Upon completion of the transaction, MetLife's stake in PNB MetLife will increase to 47.325%.

"MetLife's joint-venture in India has all of the hallmarks we look for in deploying capital to create long term shareholder value: a track record of consistent execution, an extensive distribution network, strong growth and an advantaged position in one of the world's most attractive life insurance

<b>Publication :</b> India 24 News	<b>Edition :</b> Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

## Indian News

### MetLife To Up Stake In Insurance Joint Venture With Punjab National Bank

October 04, 2021 | 53 |



US firm MetLife will hike stake in insurance joint venture with Punjab National Bank

US insurer MetLife Inc said on Monday it would increase the stake in its Indian joint venture, availing of the increased limit for foreign companies' investment into the country's insurance industry announced earlier this year.

MetLife said it had entered into an agreement with IGE India and Elpro International to acquire their combined stake of 15.27 per cent in PNB MetLife India Insurance Company Limited.

The deal will boost MetLife's stake in PNB MetLife to more than 47 per cent. Foreign institutional investors are now allowed to hold up to 74 per cent of private insurance companies in India compared with the earlier limit of 49 per cent.

<b>Publication : Business Insider</b>	<b>Edition : Online</b>
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

**BUSINESS INSIDER**  
INDIA

## MetLife acquire stakes of Elpro and IGE's in PNB MetLife for ₹1,906 crore

■ IANS | OCT 5, 2021, 12:28 IST



MetLife IANS

US-based insurer Metlife Inc, through its group company, will acquire the combined 15.27 per cent stakes of I.G.E. (India) Private Ltd (IGE) and Elpro International Ltd (Elpro) in the PNB MetLife India Insurance Company Ltd (PNB MetLife) for about ₹1,906 crore cash.



<b>Publication : Business Today</b>	<b>Edition : Online</b>
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

## BusinessToday.In

### Metlife plans to raise its stake in Indian venture; acquire stake of IGE, Elpro

The deal will boost MetLife's stake in PNB MetLife to more than 47%.

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PTI

Oct 05, 2021, Updated Oct 05, 2021, 11:01 AM IST



US-based insurance firm Metlife on Monday said it proposes to raise its stake in its Indian venture by acquiring a 15.27 per cent stake of IGE (India) Private Limited and Elpro International Limited in PNB MetLife India Insurance Company.

<b>Publication :</b> Yahoo Finance	<b>Edition :</b> Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

**yahoo!finance**

## MetLife (MET) Ups Stake in PNB Metlife to Boost India Presence

**Zacks Equity Research**  
October 5, 2021 · 3 min read

Explore the topics mentioned in this article

**MET-PE**  
-0.07% ☆

**MetLife, Inc.** MET recently inked a share purchase deal with IGE (India) Private Limited ("IGE") and Elpro International Limited ("Elpro") as a result of which it will acquire IGE and Elpro's combined shareholding of 15.3% in PNB MetLife India Insurance Company Limited ("PNB MetLife").

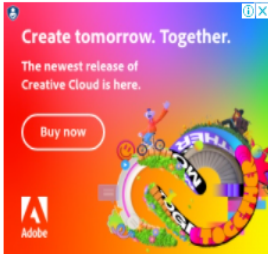
MetLife operates its life insurance business in India through a joint venture (JV) with Punjab National Bank named PNB MetLife. It operates as one of the leading life insurance companies of India and boasts of a customer base of over 200 million stretched across 15,000 sales locations worldwide.

Coming back, completion of the latest transaction is subject to regulatory approvals. Once completed, the share of MetLife in PNB MetLife will rise to 47.3%.

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2. Israel's central bank urges government to meet looming budget deadline
3. Stocks, Bonds Waver Before Fed Moment of Reckoning; Markets Wrap
4. Eurasian Development Bank to invest €2 billion in its members in 2021

<b>Publication :</b> Asia Insurance Review	<b>Edition :</b> Online
Date : October 4, 2021	Headline: Metlife to hike its stake in PNB Metlife to 47.32% in Rs 1,906 cr deal

## India: MetLife to increase stake in life joint venture

**AIR** By AIR team | 05 Oct 2021



India M&A

### Other News

India: HDFC Life to acquire Exide Life in biggest insurance deal

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India: Axis group receives nod to acquire stake in Max Life

India: Willis Towers Watson to own 100% of local unit

MetLife International Holdings has entered into a share purchase agreement with IGE (India) and Elpro International to acquire their total combined shareholding of 15.27% in PNB MetLife India Insurance.

Publication : Business World	Edition : Online
Date : October 5, 2021	Headline: Metlife Plans To Raise Its Stake In Indian Venture; Acquire Stake Of IGE, Elpro

**BW BUSINESSWORLD**

## Metlife Plans To Raise Its Stake In Indian Venture; Acquire Stake Of IGE, Elpro

 Like

*The share buy settlement with IGE and Elpro Worldwide is topic to all essential regulatory approvals, it stated.*

US-based insurance coverage agency Metlife on Monday stated it proposes to boost its stake in its Indian enterprise by buying a 15.27 per cent stake of IGE (India) Non-public Restricted and Worldwide Restricted in PNB MetLife India Insurance coverage Firm. With the acquisition, MetLife Worldwide Holdings, LLC (MIHL) in PNB Metlife will improve to 47.32 per cent, MetLife stated in a press release.

The share buy settlement with IGE and Elpro Worldwide is topic to all essential regulatory approvals, it stated.

“MetLife’s joint-venture in India has all the hallmarks we search for in deploying capital to create long run shareholder worth: a monitor document of constant execution, an intensive distribution community, robust progress, and an advantaged place in one of many world’s most engaging life insurance coverage markets,” stated Kishore Ponnaveolu, regional president, MetLife Asia.

Based in 2001, PNB MetLife’s shareholders embody MIHL (32 per cent stake), (PNB), and Elpro different personal buyers. PNB joined because of the promoter of PNB Metlife Insurance coverage with a 30 per cent stake in 2012.

<b>Publication : The Hindu Business Line</b>	<b>Edition : Online</b>
Date : October 27, 2021	Headline: How you can enhance insurance with add-ons

## How you can enhance insurance with add-ons

Sai Prabhakar Yadavalli | BL Research Bureau | Updated on October 27, 2021



For some extra premium, riders can increase the effectiveness of term insurance policies

Term insurance has a simple premise amongst various insurance products – providing life cover against death with sum insured (SI) in return for yearly premiums. Premiums for ₹1 crore SI are relatively low at ₹10,000-12,000 annually for a non-smoking male of 30 years. The basic cover of term insurance can be enhanced with 7-8 different add-ons, significantly enhancing its utility for everyone. Add-ons grouped into family-related ones, the ones supplementing basic health insurance and insuring against unforeseen events, can be considered on a case-by-case basis.