

PNB METLIFE INDIA INSURANCE COMPANY LIMITED

Proxy Activities Details

January 2021 to March 2021

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against/Abstain)	Reason supporting the vote decision
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution to approve the distribution mechanism of the value receivable by the creditors of Dewan Housing Finance Corporation Limited under the resolution plan submitted by the successful resolution applicant (as discussed in the Eighteenth Meeting of the Committee of Creditors of DHFL)	FOR	FOR	Ensures proceedings do not get delayed further. detailed rationale in internal note
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution authorising Cyril Amarchand Mangaldas and J. Sagar Associates, legal advisors to the committee of creditors of Dewan Housing Finance Corporation Limited, to do all things necessary in respect of representing the committee of creditors in connection with the corporate insolvency resolution process including but not limited to, representing the CoC in all legal proceedings before any judicial forum, whether initiated before or after the approval of the resolution plan(s) by the Honâ€™ble National Company Law Tribunal, Mumbai Bench and drafting responses to notices/ letters/ any communication received by the CoC from any persons/ parties	FOR	FOR	Ensures proceedings do not get delayed further. detailed rationale in internal note
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution in respect of creation of corpus for meeting costs of advisors appointed by or on behalf of the Committee of Creditors of DHFL relating to the corporate insolvency resolution process of DHFL	FOR	FOR	Ensures proceedings do not get delayed further. detailed rationale in internal note
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution Plan submitted by India Opportunities Investments Singapore Pte. Ltd. for Option I	FOR	FOR	Ensures proceedings do not get delayed further. detailed rationale in internal note
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution Plan submitted by Piramal Capital & Housing Finance Limited for Option I	FOR	FOR	Ensures proceedings do not get delayed further. detailed rationale in internal note
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution Plan submitted by Adani Properties Private Limited along with its wholly owned subsidiary Nirjara Pedestal Private Limited for Option I	FOR	ABSTAIN	sub-optimal plan
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution Plan for Option II- First Scenario (Combination of: Piramal Option IIA, Adani Option IIB and Adani Option IIC)	FOR	ABSTAIN	sub-optimal plan
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Resolution Plan for Option II- Second Scenario (Combination of: Piramal Option IIA, SC Lowy Option IIB and Adani Option IIC)	FOR	ABSTAIN	sub-optimal plan
14-01-2021	Dewan Housing Finance Corpn Ltd	CCM	Management	Approval of CIRP costs under Regulation 31 of CIRP regulations	FOR	FOR	Ensures proceedings do not get delayed further. detailed rationale in internal note
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09-02-2021	Bharti Airtel Limited	PBL	Management	Shifting of Registered Office of the Company from the National Capital Territory (NCT) of Delhi to the State of Haryana.	FOR	FOR	Compliant with Law. No governance concern identified.
16-03-2021	Maruti Suzuki India Limited	PBL	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant as per law.
19-03-2021	Bharti Airtel Limited	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	Compliant with Law. Valuation appears to be fair, although valuation report not disclosed.
19-03-2021	India Grid Trust	EGM	Management	To approve the Securities Purchase Agreement and other ancillary agreement for the purpose of acquiring 100% shareholding and beneficial ownership of NERTL, from SGL4.	FOR	FOR	Compliant with law. No major governance concern identified
24-03-2021	ESAF SMALL FINANCE BANK	EOGM	Management	Bank proposed: issue of Equity Shares through Pvt. Placement	FOR	FOR	Compliant with law.
26-03-2021	Tata Steel Limited	CCM	Management	Composite Scheme of Amalgamation of Barnijal Steel Limited ('Transferor Company 1') and Tata Steel BSL Limited (formerly known as Bhushan Steel Limited) ('Transferor Company 2') into and with Tata Steel Limited ('Transferee Company' or 'Company') under Sections 230-232 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No major concern identified.
31-03-2021	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance O2C Limited ("Transferee Company") & its shareholders and creditors ("Scheme").	FOR	FOR	Compliant with law. No major concern identified.