



**PNB MetLife Critical Illness Rider**  
Health Insurance Rider

# Reduce your Financial Stress with an Additional Cover



**TO KNOW MORE**

 [www.pnbmetlife.com](http://www.pnbmetlife.com)

 **1800-425-6969**

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IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



## PNB METLIFE CRITICAL ILLNESS RIDER

### Health Insurance Rider

In these days of increasing stress, good health is a major concern for all of us. With the fast-paced life, the chance of anyone contracting a serious illness like heart attack or cancer has increased. Thankfully with medical advancement the chances of surviving from it are also high but so are the costs of such treatments. These major illnesses affect the family emotionally as well as financially. While we may not be able to predict or prevent these diseases from occurring but we can certainly protect against it by taking **PNB MetLife Critical Illness Rider**.

### WHAT DOES PNB METLIFE CRITICAL ILLNESS RIDER OFFER?

The chosen Critical Illness (CI) Sum Assured shall be payable upon the first diagnosis of one of the covered Critical Illnesses (listed below), provided the following:

- The Person Insured survives for at least 30 days from the date of first diagnosis.
- The critical illness is diagnosed after the completion of the Waiting Period of 90 days from date of commencement or reinstatement, as applicable.

Following a Critical Illness claim, the base policy will continue with Base Sum Assured for the rest of the Policy Term.

The following Critical Illnesses are covered under this Rider:

#### 1. MYOCARDIAL INFARCTION (First heart attack – of specified severity)

The first occurrence of heart attack or myocardial infarction which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area.

The diagnosis for Myocardial Infarction should be evidenced by all of the following criteria:

- a) a history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- b) new characteristic electrocardiogram changes
- c) elevation of infarction specific enzymes, Troponins or other specific biochemical markers

#### 2. Cancer of specified severity

A malignant tumour characterised by the uncontrolled growth & spread of malignant cells with invasion & destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukaemia, lymphoma and sarcoma.

## PNB METLIFE CRITICAL ILLNESS RIDER AT A GLANCE

Boundary Conditions	Eligibility Criteria						
Age at Entry(1)	18 years - 65 years						
Cover Ceasing Age	75 years						
Policy Term(2)	10 years- 40 years						
Premium Payment Modes	Single, Yearly, Half-Yearly, Quarterly, Monthly(*) (only on ECS) & Payroll Saving Plan (PSP)						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured(3)	₹5,00,000	₹5,00,000	₹5,00,000	₹5,00,000	₹5,00,000	₹5,00,000	₹5,00,000
Maximum Rider Sum Assured(3)	₹50,00,000	₹50,00,000	₹50,00,000	₹50,00,000	₹50,00,000	₹50,00,000	₹50,00,000
Min. Annualized Rider Premium(4)	₹ 670	₹ 135	₹ 135	₹ 100	₹ 100	₹ 100	₹ 75
Max. Annualized Rider Premium(4)	₹ 7,66,650	₹ 1,44,200	₹ 1,10,000	₹ 87,100	₹ 81,400	₹ 72,900	₹ 80,450

#### \*ECS Mandatory

1. Age Last Birthday
2. The Rider Policy Term can be equal to or Less than the Base Policy Term
3. Subject to the condition that the Rider Sum Assured is less than the Base Policy Sum Assured.
4. Exclusive of Goods & Services Tax.
5. The premiums are reviewable after five years from the inception of the Rider Policy and every five years thereafter.

### PREMIUM MULTIPLICATIVE FACTORS (For other than Yearly premium):

Following factors are applied to yearly premium when paying premiums other than the yearly mode:

Mode of Premium	Multiplicative Factor
Half Yearly	0.5131
Quarterly	0.2605
Monthly / Payroll Savings Program	0.0886

### A WORD ABOUT TAXES

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

### SUICIDE EXCLUSION

If the Insured's death is due to suicide within 12 months from the Date of Commencement of Risk or from the date of Revival of the Policy, as applicable, the Nominee of the policyholder shall be entitled to at least, 80% of the total Rider Premiums paid till the date of death or Surrender Value available as on the date of death, whichever is higher, provided the Policy is in Inforce Status. We shall not be liable to pay any interest on this amount.

## EXCLUSIONS OF YOUR RIDER

Apart from the disease specific exclusions given along with definitions of diseases below, no benefit will be payable if the critical illness is caused or aggravated directly or indirectly by any of the following:

1. Existence of any sexually Transmitted Disease (STD) and its related complications
2. Any condition that is pre-existing at the time of inception of the rider policy  
Pre-existing Disease means any condition, ailment, injury or disease:
  - a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
  - b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement
3. Any disease which first manifests itself within 90 days of the risk commencement date or reinstatement date whichever is later.
4. Any congenital condition.
5. Intentional self-inflicted injury, attempted suicide.
6. Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
7. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes.
8. Taking part in any naval, military or air force operation during peace time.
9. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger or pilot and cabin crew of a recognized airline on regular routes and on a scheduled timetable.
10. Participation by the insured person in a criminal or unlawful act with criminal intent.
11. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
12. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

### Exclusions for MYOCARDIAL INFARCTION (First heart attack – of specified severity):

- A rise in cardiac biomarkers or Troponin T or I in absence of overt ischemic heart disease OR following an intra-arterial cardiac procedure.
- Other acute Coronary Syndromes
- Any type of angina pectoris

### Exclusions Cancer of specified severity:

- All Tumours which are histologically described as carcinoma in situ, benign, premalignant borderline malignant, low malignant potential, neoplasm of unknown behavior, or non - invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 & CIN-3
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- Non-invasive papillary cancer of the bladder histologically described as TaN0M0 or of a lesser classification,
- Chronic lymphocytic leukaemia less than RAI stage 3
- All Gastro-Intestinal Stromal Tumors histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below;

## OTHER PROVISIONS

### Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy

### Free look period

You have a period of 30 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you have any objections to any of the terms and conditions, you have the option to return the Rider stating the reasons for the objections and you shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate premium for the time on risk that we have borne and stamp duty charges.

### Grace Period

The due Premiums are payable on the due date for payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of the premium is 15 days, for Monthly / Payroll Savings Plan frequency and 30 days for Quarterly / Half yearly / Yearly frequencies. If the due Premium is not paid within the grace period, the rider cover shall lapse. The lapsed rider along with the policy can be revived within the revival period of 5 years.

### Lapse and Reinstatement

In case you fail to pay rider premium installments due under this Rider Policy beyond the Grace Period in case of regular premium option and for the first 2 consecutive Policy Years in case of limited pay option, then the Rider Policy shall lapse and no benefits would be payable under this Rider Policy.

The lapsed Policy can be reinstated during the Policy Term but within a period of five years from the due date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the Company as per the Board approved underwriting policy and making the payment of all due premiums together with interest payment at the rate that may be prevailing at the time of payment depending on the Government Bond Yield. At present, we charge an interest rate of 9% p.a. upon such policy revivals. The Company reserves the right to change this interest rate, subject to approval from Insurance Regulatory and Development Authority of India.

No rider policy benefits will be payable if the rider policy is not reinstated by paying all due premium together with interest and revival fee as defined below. Also, no surrender value will be payable if the rider policy does not qualify for surrender benefit.

For reinstatements, the proof of continued insurability, as required by the Company, is to be provided by the Policyholder / Person Insured at his/ her own cost.

The Company reserves the right to reinstate the lapsed policy by imposing such extra premium as it deems fit as per the Board approved underwriting policy.

### Surrender Value

Surrender Value on this Rider will be payable for policies other than Regular Pay, i.e., for single premium and limited premium paying policies. For limited premium paying term policies, surrender value will be payable only if all instalment premiums for at least two full years' premiums have been paid, from the date of commencement of the Policy. The Surrender Value will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Please refer the Policy Document for the applicable Surrender Value factors.

### About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

### DISCLAIMER

#### Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

- (1) In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

#### Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- Please read this Sales brochure carefully before concluding any sale.
- This brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.