



Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% change during the year
ii) Banks/Fl	61,078,078	-	61,078,078	3.03	61,078,078	-	61,078,078	3.03	-
iii) Central Govt	-	-	-	-	-	-	-	-	-
iv) State Govt(s)	-	-	-	-	-	-	-	-	-
v) Venture Capital Funds	-	-	-	-	-	-	-	-	-
vi) Insurance Companies	-	-	-	-	-	-	-	-	-
vii) FIs	-	-	-	-	-	-	-	-	-
viii) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
ix) Others (specify) – Alternate Investment Funds	41,111,111	-	41,111,111	2.04	41,111,111	-	41,111,111	2.04	-
<b>Sub-total (B) (1):-</b>	<b>10,21,89,189</b>	<b>-</b>	<b>10,21,89,189</b>	<b>5.07</b>	<b>10,21,89,189</b>	<b>-</b>	<b>10,21,89,189</b>	<b>5.07</b>	<b>-</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	66,16,48,402	-	66,16,48,402	32.88	66,16,48,402	-	66,16,48,402	32.88	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
iii) Others (Specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (2):-</b>	<b>66,16,48,402</b>	<b>-</b>	<b>66,16,48,402</b>	<b>32.88</b>	<b>66,16,48,402</b>	<b>-</b>	<b>66,16,48,402</b>	<b>32.88</b>	<b>-</b>
<b>Total Public Shareholding (B)=(B) (1)+ (B)(2)</b>	<b>76,38,37,591</b>	<b>-</b>	<b>76,38,37,591</b>	<b>37.95</b>	<b>76,38,37,591</b>	<b>-</b>	<b>76,38,37,591</b>	<b>37.95</b>	<b>-</b>
c) Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>2,01,28,84,283</b>	<b>-</b>	<b>2,01,28,84,283</b>	<b>100.00</b>	<b>2,01,28,84,283</b>	<b>-</b>	<b>2,01,28,84,283</b>	<b>100.00</b>	<b>-</b>

## ii) Shareholding of Promoters

SI No.	Shareholders' Name	Shareholding at the beginning of the year (01.04.2019)			Shareholding at the end of the year (31.03.2020)			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares	
1.	Punjab National Bank	60,38,65,285	30.00	0.00	60,38,65,285	30.00	0.00	0.00
2.	MetLife International Holding LLC	64,51,81,407	32.05	0.00	64,51,81,407	32.05	0.00	0.00
	<b>Total</b>	<b>1,24,90,46,692</b>	<b>62.05</b>	<b>0.00</b>	<b>1,24,90,46,692</b>	<b>62.05</b>	<b>0.00</b>	<b>0.00</b>

## iii) Change in Promoters' Shareholding (please specify, if there is no change) – No Change

SI No.	Particulars	Shareholding at the beginning of the year (01.04.2019)		Cumulative Shareholding during the year (31.03.2020)	
		No. Of shares	% of total shares of the company	No. Of shares	% of total shares of the company

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	Name	No. of Shares at the beginning of the year (01.04.2019)	Date	Increase/ Decrease in shareholding	Reason	No. of shares at the end of the year (31.03.2020)	Percentage of total shares of the Company
1.	Elpro International Limited	22,97,89,903	-	-	-	22,97,89,903	11.42
2.	M Pallonji and Company Private Limited	20,08,35,377	-	-	-	20,08,35,377	9.98
3.	M Pallonji Enterprises Private Limited	14,44,04,821	-	-	-	14,44,04,821	7.17
4.	IGE (India) Private Limited	7,76,33,357	-	-	-	7,76,33,357	3.86
5.	The Jammu and Kashmir Bank Limited	61,078,078	-	-	-	61,078,078	3.03
6.	Oman India Joint Investment Fund II	4,11,11,111	-	-	-	4,11,11,111	2.04
7.	Read & Rite Marketing Private Limited	0	05/10/2019	72,84,944*	Transfer	72,84,944	0.37
8.	Manimaya Holdings Private Limited	89,84,944	05/10/2019	(72,84,944)*	Transfer	17,00,000	0.08

\*Pursuant to approval received from Board of Directors, Manimaya Holdings Private Limited has transferred 72,84,944 equity shares to its affiliate 'Read & Rite Marketing Private Limited'.

**v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of Directors and KMP	Shareholding at the beginning of the year (01.04.2019)		Cumulative Shareholding during the year (31.03.2020)	
		No. of shares	% of total shares of the company	No. Of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase /Decrease in Shareholding during the year specifying the reasons for increase/ decrease(e.g. allotment/transfer/bonus/sweat equity etc):			NIL	
	At the end of the year (or on the date of separation, if separated during the year)				

**V. INDEBTEDNESS**
**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>	NIL	NIL	NIL	NIL
• Addition				
• Reduction				
<b>Net Change</b>				
<b>Indebtedness at the end of the financial year</b>	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Director and/or Manager:

(Figures in Rs.)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	
		Ashish Kumar Srivastava	
1.	Gross Salary	5,09,17,344	
	(a) Salary as per provision contained in section 17(1) of the Income-tax Act, 1961	5,01,76,159	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	5,61,185	
	(c) Reimbursement	1,38,195	
	(d) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	
2.	Stock Option	-	
3.	Sweat Equity	-	
4.	Commission	-	
	- as % of profit		
	- Others, please specify		
5.	Others, please specify (including contribution to PF) - Employer Contribution to PF and NPS	12,52,704	
	<b>Total (A)</b>	<b>5,21,28,243</b>	
	Ceiling as per the Act	Refer note below#	

#The remuneration of MD & CEO is governed by the provisions of the Insurance Act, 1938 and the same is in line with approval of Insurance Regulatory and Development Authority of India (IRDAI) under the said Insurance Act.

### B. Remuneration to other directors:

(Figures in Rs.)

Sl. No.	Particulars of Remuneration	Name of Director							
		Dr. Archana Hingorani	Ms. Anisha Motwani*	Mr. Neeraj Swaroop	Mr. Abhaya Prasad Hota*	Mr. Nitin Chopra*	Ms. Sonu Bhasin*	Mr. Sunil Gulati*	Mr. Joginder Pal Dua*
1.	<b>Independent Directors</b>								
	• Fee for attending board / committee meetings	10,75,000	10,00,000	12,50,000	4,25,000	4,50,000	4,50,000	3,50,000	4,50,000
	• Commission	-	-	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-	-	-
	<b>Total (1)</b>	<b>10,75,000</b>	<b>10,00,000</b>	<b>12,50,000</b>	<b>4,25,000</b>	<b>4,50,000</b>	<b>4,50,000</b>	<b>3,50,000</b>	<b>4,50,000</b>
2.	<b>Other Non-Executive Directors#</b>								
	• Fee for attending board / committee meetings	-	-	-	-	-	-	-	-
	• Commission	-	-	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-	-	-
	<b>Total (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total (B)=(1+2)</b>	<b>10,75,000</b>	<b>10,00,000</b>	<b>12,50,000</b>	<b>4,25,000</b>	<b>4,50,000</b>	<b>4,50,000</b>	<b>3,50,000</b>	<b>4,50,000</b>
	Total Managerial Remuneration	-	-	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-	-	-

\*Ceased to be the Directors of the Company.

# During the FY 2019-20, No sitting fees is paid to Non-Executive Directors of the Company.

**C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD**

(Figures in Rs.)

Sl. No	Particulars of Remuneration	Key Managerial Personnel		
		CFO (Khalid Ahmad)	Company Secretary (Yagya Turker)	Total
1	Gross Salary			
	(a) Salary as per provision contained in section 17(1) of the Income-tax Act, 1961 (a.2) Reimbursement	a) 1,16,88,302 a.2) 27,595	a) 34,77,333	1,51,93,230
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	42,005	27,419	69,424
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		
2	Stock Option	-		
3	Sweat Equity	-		
4	Commission	-		
	- as % of profit	-		
	- others, specify	-		
5	Others, (including contribution to PF) - Employer contribution to PF and NPS	4,18,680	1,66,693	5,85,373
	<b>Total (A)</b>	<b>1,21,76,582</b>	<b>36,71,445</b>	<b>1,58,48,027</b>

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	NIL	-	-
Punishment	-	-	NIL	-	-
Compounding	-	-	NIL	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	NIL	-	-
Punishment	-	-	NIL	-	-
Compounding	-	-	NIL	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	NIL	-	-
Punishment	-	-	NIL	-	-
Compounding	-	-	NIL	-	-

For and on behalf of the Board of Directors

 Place: Mumbai  
 Date: May 26, 2020

**Kishore Ponnawolu**  
 Chairman  
 (DIN: 08226069)