

MetLife India Insurance Company Private Limited  
Brigade Seshamahal  
5 Vani Vilas Road, Basavanagudi  
Bangalore 560 004, INDIA  
Tel : (80) 643 8638 Fax: (80) 652 1970  
email : vmysore@metlife.com

**MetLife** India  
I N S U R A N C E

Venkatesh S. Mysore, CLU  
Managing Director

15/06/2004

Welcome to the MetLife India Family!

Thank you for buying your Life Insurance policy with one of the most innovative companies in the industry. There is a feeling of security that comes from knowing that the company you trust is looking after the financial well being of you and your family. That's what MetLife India is all about.

MetLife India proudly inherits its parent company's reputation of helping build financial independence for its customers. At MetLife India, we aspire to uphold the tradition of providing world-class service to our customers and meeting our obligations.

Enclosed you will find your policy and related documents, that I request you to review. For your easy reference, Please note:

Your Policy Number is 1200300000000  
Policy Owner's Customer ID is ABCD070419751A

You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you have any objections to any of the terms and conditions, you have the option to return the Policy as explained in the enclosed policy document.

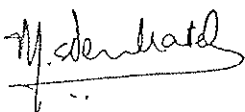
If you have any questions or comments about this information, your policy, or any of our products and services, please contact us at our Regional Office: MetLife India Insurance Company Pvt. Ltd, First Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001. Ph: 011-23314536/23321483/48, Fax No. 011-23314537. Please mention Customer ID in all communications. This would facilitate us to serve you better.

In addition, you may write to us at our Head Office : MetLife India Insurance Company Private Limited, Brigade Seshamahal, 5 Vani Vilas Road, Basavanagudi, Bangalore 560 004, Tel : (80)643 8638, Fax No. 080-51204050, or you can call us at our toll free number 1-600-44-6969 from 9.00 a.m. to 6.00 p.m., IST.

At any point of time, if there is a change in your address or the address of the beneficiary, we would request you to inform us of the change immediately so that we continue to serve you promptly by sending all communications at your new address.

Again, thank you for placing your confidence in MetLife India. We look forward to meeting your needs and providing you with the kind of personalized service you expect and deserve for many years to come.

Sincerely





MET Ultimate

THE SCHEDULE

1. Details of the Policy Owner & Insured:

Name of the Owner			Sex	
Address				
Source of Identification				
Name of the Life Insured			Sex	
Date of birth of the Insured		Age last birthday at entry		
Address		Whether age admitted	Age Admitted	
Source of Identification				

2. Policy features:

Date of Application		Issuing Office	
Policy Number	1/2002/0000XXX	Sum Assured Amount	Rs.
Policy Term	Years	Premium Paying Period	Years
Effective Date of Policy (Date of Commencement)		Final Date of the Policy	
Plan of Insurance	MET Ultimate	Participating/Nonparticipating	Participating
Death Benefit Option		Premium Class	
Insured Event upon which Benefits Payable	1. Death of the Life Insured prior to Date of Maturity. 2. Survival of the Insured to age 100.		

*Handwritten mark*

**3. Beneficiary & Appointee details:**

Name(s) of the Beneficiary	Relationship
1)-	-
2)-	-
3)-	-
4)-	-
<b>Contingent Beneficiary</b>	
1)-	-
2)-	-
3)-	-
4)-	-
<b>Appointee</b>	

**4. Rider Details:**

Rider	Period of Coverage		Amount of Coverage
	From	To	Rs
Accidental Death Benefit Whole Life Rider	-	-	-
Critical Illness Whole Life Rider	-	-	-

**Note:** The face amount under rider will not vary and will be constant for the term of the rider.

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5. Additional Benefits and Conditions:

<p>Net Investment Earnings Rate</p>	<p>The net investment earnings credited to policyholder' account is defined as follows:</p> <p>For policies issued in the calendar year 2004: The net investment earnings rate for the first two policy years will be Max {5% p.a., Actual investment earnings rate less 1.5% p.a.}. The net investment earnings rate thereafter will be Max {3.5% p.a., Actual investment earnings rate less 1.5% p.a.}.</p> <p>For Policies issued beyond calendar year 2004: The net investment earnings rate will be Max {3.5% p.a., Actual investment earnings rate less 1.5% p.a.}.</p> <p>For all policies which have been in-force more than 10 years; and which have an account value of not less than Rs. 200,000 at the end of the 10<sup>th</sup> policy year, the net investment earnings rate as defined above will be increased by 0.25%.</p>		
<p>Guaranteed Death Benefit</p>	<p>On death of the life insured before the maturity date and the policy being in force for the full face amount benefits payable are as follows:</p> <ol style="list-style-type: none"> <li>Option A – Level Option: If death occurs after age 95 years maximum of (100% of the account value, the face amount) is payable. If death occurs before age 95 years and face amount is less than 110% of the account value at the time of death, then 110% of the account value is paid as the death benefit.</li> <li>Option B – Increasing Option: 100% of the face amount plus account value is payable on death.</li> <li>Option C – COLA option: The death benefit increases for first 20 years at the rate of 5.0% per annum simple interest. Thereafter the death benefit will remain at the same level as the accumulated value of the death benefit after 20 years. If death occurs before age 95 years and face amount after indexation is less than 110% of the account value then 110% of the account value is paid as the death benefit.</li> </ol>		
<p>Current Charges and Frequency of Chages</p>	<p>Option A</p>	<p>Option B</p>	<p>Option C</p>
<p>Percent of each premium</p>	<p>7%</p>	<p>9%</p>	<p>9%</p>
<p>Per Policy per month Year 1</p>	<p>Rs 200</p>	<p>Rs 200</p>	<p>Rs 200</p>
<p>Year 2+</p>	<p>Rs. 75</p>	<p>Rs. 75</p>	<p>Rs. 75</p>
<p>Per 1000 of face amount per year (Years 1-10 only)</p>	<p>Rs 3.50</p>	<p>Rs 5.00</p>	<p>Rs 4.00</p>
<p>Investment Management Charge (% of Account value)</p>	<p>1.35%p.a.</p>	<p>1.35%p.a.</p>	<p>1.35%p.a.</p>
<p>Cost of interest rate guarantee (% of Account value)</p>	<p>0.15%p.a.</p>	<p>0.15%p.a.</p>	<p>0.15%p.a.</p>
<p>Guaranteed Charges</p>	<p>Option A, B and C</p>		
<p>Percent of each premium</p>	<p>9%</p>		
<p>Per Policy per month Year 1</p>	<p>Rs 200</p>		
<p>Year 2+</p>	<p>Rs. 75</p>		
<p>Per 1000 of face amount per year (Years 1-10 only)</p>	<p>Rs 5.00</p>		
<p>Investment Management Charge (% of Account value)</p>	<p>2.00%p.a.</p>		
<p>Cost of interest rate guarantee</p>	<p>0.50%p.a.</p>		

Surrender Charges	Policy Year	% of First Year Base Premium
	1	100
	2	100
	3	80
	4	70
	5	60
	6	50
	7	40
	8	30
	9	20
	10	10
	11 and thereafter	0
Cash Charges for Withdrawal	Lesser of Rs 250 and 2% of the withdrawal amount	
Specified Face Amount Limits	Minimum Rs 1,00,000 Maximum: no limit	
Net Premiums	Total Premium paid less Premium Load (defined in policy T&C)	

6. Premium Summary:

Policy Type	Instalment Premium (Rs)
Base Policy (Guaranteed Level Premium)	.00
Accidental Death Benefit Whole Life Rider	.00
Critical Illness Whole Life Rider	.00
Extra Premium	-
Policy Fee	.00
Total Premium	-
Mode of Payment	-
Due date(s) of Premium	-
Date of Last instalment Premium due	

Rs

**Terms and Conditions- MET Ultimate  
(A Participating Flexible Universal Life Plan)**

1.	Owner of the Policy	The Owner of the Policy, subject to the provisions of section 2(2) of the Insurance Act, 1938, may or may not be the Insured. An owner other than Insured would be someone (either an Individual or a company) who is purchasing the Policy for the Insured.
2.	Understanding this Policy	<p>"You" and "your" refer to the Owner of the Policy. "Owner" refers to the holder of the Policy.</p> <p>"We", "us", "our" and "Company" refer to MetLife India Insurance Company Private Limited.</p> <p>"Application" refers to the Proposal Form as defined under the Insurance Regulatory and Development Authority (Protection of Policyholders' Interest) Regulations 2001.</p> <p>"Insured" named in the Schedule is the person on whose death, or happening of any other insured event, the benefits as defined in the Schedule, subject to the terms and conditions of this Policy, will become payable.</p> <p>"Beneficiary" refers to the person(s) nominated by the Insured to receive the insurance proceeds in accordance with the provisions of Section 39 of the Insurance Act, 1938.</p> <p>The "Contingent Beneficiary" is the Person(s) named to receive insurance proceeds in case the Beneficiary is not alive.</p> <p>"Policy Anniversary Date" is one year from the Effective Date of the Policy and every date falling one year thereafter till the Date of Maturity.</p>
3.	Proof of Age	<p>The age of the Insured is based on the proof of age submitted and the premiums are calculated on the last birthday prior to the date of commencement of the risk under the Policy. Should the actual age of the Insured differ from the age stated in the Application, we shall, without prejudice to the statutory rights and/ or remedies we may have, be entitled to the following at any time during the policy term:</p> <ul style="list-style-type: none"> <li>✓ If the actual age proves to be higher than what is stated in the Application, the Face Amount of Insurance would be adjusted to that which would have been purchased by the amount of premium paid, had the age been correctly stated; or</li> <li>✓ If the actual age is lower than that stated in the Application, the premium paid in excess will be refunded to the Owner without interest or may be adjusted towards future premium. The Policy will continue to be in force as per the terms specified therein; or</li> <li>✓ If the Insured's actual age is such that it would have made him/ her ineligible for the insurance cover stated in the Policy, we reserve the right at our sole discretion to take such action as may be deemed appropriate including cancellation of the Policy and forfeiture of premium(s) received.</li> </ul>
4.	Currency and place of Payment	All amounts payable either to or by us shall be in Indian Rupees and will be payable at the Head Office, Regional Office or any other office of the Company, which may be notified by us from time to time.

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**Terms and Conditions- MET Ultimate  
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5.	Benefits Payable	<p><b>A. Death Benefits:</b> Following are the different death benefit options available under MET Ultimate:</p> <ol style="list-style-type: none"> <li>1. Option A – Level Option: If death occurs after age 95 years maximum of (100% of the account value, the face amount) is payable. If death occurs before age 95 years and face amount is less than 110% of the account value at the time of death then 110% of the account value is paid as the death benefit.</li> <li>2. Option B – The death benefit under this option will be the face amount plus the account value.</li> <li>3. Option C – COLA option: The death benefit increases for first 20 years at the rate of 5.0% per annum simple interest. Thereafter the death benefit will remain at the same level as the accumulated value of the death benefit after 20 years. If death occurs before age 95 years and face amount after indexation is less than 110% of the account value then 110% of the account value is paid as the death benefit</li> </ol> <p><b>Survival Benefit / Maturity Benefit:</b></p> <p>Upon attaining age 100 the account value available on that date is payable as the maturity benefit.</p> <p>The progression of the account value over a period of one year will be as follows:</p> <p>Account Value at the end of Year 't'</p> <p>= Account value at end of Year 't-1'          + Premiums paid in Year 't' – Unallocated portion (premium load) in Year 't'          - Charges for expenses in Year 't'          - Charges for base insurance coverage in Year 't'          - Charges for investment management and cost of interest rate guarantee          + Interest credited for Year 't'</p> <p>*Charges for expenses, insurance coverage, investment management and interest rate guarantee will be removed on monthly basis; whereas only the guaranteed interest rate will be credited on monthly basis.</p>
6.	Account Value	<p><b>1. Account Value</b></p> <p>a) The Account Value on the Effective Date of the Policy =</p> <p>The first net premium,          MINUS          The Monthly deductions for the first Year</p> <p>b) The Account Value on a Monthly Anniversary =</p> <p>The Account Value on the last monthly anniversary,          PLUS          One month's guaranteed interest on such value for the completed month at the applicable rate of interest,          PLUS          The net premiums received since the last monthly anniversary with</p>

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**Terms and Conditions- MET Ultimate  
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		<p>guaranteed interest to the current monthly anniversary. MINUS The monthly deductions towards expense and base insurance coverage. MINUS Investment management charge and Cost of interest rate guarantee for the month completed.</p> <p>c) The Account Value on a date other than a Monthly Anniversary =</p> <p>The value on the last monthly anniversary with guaranteed interest to the current date PLUS The net premiums received since the last monthly anniversary with guaranteed interest to the current date.</p> <p>If partial cash withdrawal is made, the account value defined above will be reduced by the amount of such withdrawal and interest accrued thereon. MINUS Investment management charge and Cost of interest rate guarantee for the duration since last monthly anniversary.</p> <p>If partial cash withdrawal is made, the account value defined above will be reduced by the amount of such withdrawal and interest accrued thereon.</p> <p><b>2. Net Premium:</b> Net premium is the premium paid less a premium load amount. The premium load amount is equal to premium load factor times the premium paid. The current premium load factor is 7% for Option A, 9% for Options B and C. Premium load for dump-in premium is 3.5%.</p> <p><b>3. Monthly Deduction:</b> The monthly deduction is determined as the sum of the following amounts :</p> <p>a) The monthly Cost of Insurance. b) The monthly administrative charges: i) A flat monthly charge @ Rs. 200/month in first policy year and then @ Rs. 75/month from the second policy year onwards, and ii) The current face amount related charges for Options A, B and C at Rs. 3.50, Rs. 5.00 and Rs. 4.00 per 1000 of face amount for the first 10 years of the policy. iii) Under all three options [A, B, &amp; C] a fund management charge 1.35% p.a. and a interest rate guarantee charge at the rate of 0.15% p.a. will be deducted. These percentages will be applied at the end of each month on Account Value as defined in 1(b) above. The interest rate guarantee charge is towards the interest rate guarantee built into the product as described below</p> <p><b>4. Interest Rate:</b> <i>The net investment earnings credited to policyholder' account is defined as follows:</i></p> <p><i>For policies issued in the calendar year 2004:</i> The net investment earnings rate for the first two policy years will be Max {5% p.a., Actual investment earnings rate less 1.5% p.a.}. The net investment earnings rate thereafter will be Max {3.5% p.a., Actual investment earnings rate less 1.5% p.a.}. <i>For Policies issued beyond calendar year 2004:</i></p>
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		<p>The net investment earnings rate will be Max {3.5% p.a., Actual investment earnings rate less 1.5% p.a.}.</p> <p>The company will actuarially determine yearly, as bonus interest that part of the divisible surplus (if, any) as may be distributed to this policy. The bonus interest will be added to the account value of the policyholder. For all policies which have been in-force more than 10 years; and which have an account value of not less than Rs. 200,000 at the end of the 10<sup>th</sup> policy year, the net investment earnings rate as defined above will be increased by 0.25%. The net investment earnings rate as defined above guarantees a floor rate of 3.5% p.a. over the term of the policy.</p> <p><b>5. Cost of Insurance:</b> The cost of insurance for any policy month is equal to the Monthly Cost of Insurance Rate multiplied by the Net Insurance Amount at Risk at the beginning of the month.</p> <p>The Net Insurance Amount at Risk is equal to:</p> <p>The Death Benefit MINUS The Account Value</p> <p>The Account Value used in this calculation is the account value at the beginning of the policy month before the deduction of the Monthly Cost of Insurance. The monthly cost of insurance rates are guaranteed rates.</p>
7.	<b>Suicide Exclusion</b>	<p>In the event the Insured commits suicide, whether sane or insane at that time, within one year from the effective date of insurance cover or the date of the Policy or the date of the last reinstatement whichever is later, the insurance cover shall be void and we shall not be liable to pay the Face Amount of Insurance or any rider benefits, except refunding the premium(s) received without interest, less any expenses incurred by us.</p>
8.	<b>Premium Payment</b>	<p>The benefits of this Policy depend on the payment of premiums when due. Premiums are payable while the Insured is alive and are payable on or before their due dates as shown in the schedule.</p> <p>The frequency of payment may be changed with our prior written approval effective from the following Policy Anniversary Date.</p>
9.	<b>Flexibility in Premium Payment</b>	<p>Stop and Re-start paying the premiums:</p> <ol style="list-style-type: none"> <li>1. <b>Stop paying the premiums:</b> After paying the premiums for first three policy years, the policy holder can stop paying the premiums and re-start paying the premiums according to his/her convenience. Whilst the payment of premiums is stopped the policy will continue to be in force for full face amount as long as account value is sufficient to cover the risk and administration charges. If the account value is not sufficient to meet the charges the policy shall lapse.</li> <li>2. <b>Re-start premium payment:</b> The policy holder can start paying the premiums any time before the policy lapses without evidence of insurability. If the policy gets lapsed then the re-starting the premium is subject to reinstatement provisions.</li> </ol>

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10.	Grace Period	<p>During the first three years if minimum premiums paid are not according to the attached schedule there will be a grace period of 30 days [from the date on which the premiums falls due for payment] to pay an amount equal to the unpaid minimum premium.</p> <p>If during the first three years minimum premiums paid are according to the attached schedule and in any subsequent year if cash value is not sufficient to cover any monthly deductions due, there will be a grace period of 30 days from that monthly anniversary date to pay an amount equal to a minimum of two monthly deductions.</p> <p>We will send the owner of the policy a notice at the start of the grace period. We will also send a notice to any assignee on our records. If we do not receive the sufficient amount by the end of the grace period, the policy will then end without value. If the insured dies during the grace period, we will pay the insurance proceeds less any overdue monthly deduction.</p>
11.	Reinstatement	<p>If during the first three years of the policy term, minimum premiums are not paid according to the attached schedule, the policy will lapse.</p> <p>The owner of the policy may however, reinstate the Policy while the Insured is alive if the owner:</p> <ul style="list-style-type: none"> <li>▪ Requests in writing for reinstatement within 3 years from the date the Policy lapsed.</li> <li>▪ Provides satisfactory evidence of insurability to us.</li> <li>▪ Pays all due premiums to the date of reinstatement with compound interest at the rate prescribed by the Company at the time of Reinstatement.</li> </ul> <p>If the policy lapsed after the first three years, the owner may, however, reinstate the Policy while the Insured is alive if the owner:</p> <ul style="list-style-type: none"> <li>▪ Requests in writing for reinstatement within 3 years from the date the Policy lapsed.</li> <li>▪ Provides satisfactory evidence of insurability to us.</li> <li>▪ Pays an amount of money equal to a minimum of two monthly deductions.</li> </ul>
12.	Dump-in Premium	<p>Dump-in premiums: In addition to the level premiums payable, the policy owner has a flexibility of paying an additional premiums during the premium paying term up to one time of the level premium</p>
13.	Switches between Death Benefit Options	<p>You can switch between death benefit Option A and Option B by sending a written request in a form satisfactory to us. For a change from Option A to Option B, the face amount assured will be decreased by the account value in the accumulation account. For a change from Option B to Option A, the face amount assured will be increased by the account value in the accumulation account. No change from Option A to Option B or vice versa is allowed during the first three years from the Effective Date of the policy. Policies issued under Option C are not eligible to switch to Option A or Option B.</p>
14.	Changes in Face Amount	<p><b>Change in Face Amount</b></p> <p>The face amount may be increased or decreased for Options A and B by making a written request to us anytime after the first three years of issue date of the policy. Face amount changes are not allowed for policies issued with death benefit as defined under Option C.</p>

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		<p><b>Decrease in Face Amount</b></p> <p>Any decrease in face amount will become effective on the monthly anniversary day following the receipt of the request. Any decrease must be in multiples of Rs 50,000 and will not be accepted by the company if it causes the resulting face amount to be less than the minimum face amount, which is at Rs 100,000. A decrease in face amount will not reduce any existing surrender charge in the policy.</p> <p><b>Increase in Face Amount</b></p> <ol style="list-style-type: none"> <li>1. Increase in face amount may be allowed subject to evidence of insurability for the increased amount as determined by the company.</li> <li>2. Increase will become effective on the monthly anniversary day following our approval of such request.</li> <li>3. Any increase must be in multiples of Rs 25,000.</li> <li>4. A 10% increase in face amount, subject to a minimum of Rs 25,000, may be allowed once a year without evidence of insurability.</li> <li>5. Additional premiums may be required equivalent to the difference between the attained age premium and the original premium for the same premium payment term with due credits for current account value in the policy. The company will compute this amount and issue a new specification page as an amendment to the original contract.</li> <li>6. A new surrender charge will apply to the account value for the extra premium associated with the increase.</li> </ol>																								
15.	<b>Cash Surrender Value or Cash Value</b>	<p>The cash value payable on surrender is equal to the Account Value available on the date of surrender less the surrender penalty. The surrender penalty, which is a percentage of the first year premium, is shown in the following table:</p> <table border="1" data-bbox="644 1167 1339 1532" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Policy Year</th> <th>% of First Year Base Premium</th> </tr> </thead> <tbody> <tr><td>1</td><td>100</td></tr> <tr><td>2</td><td>100</td></tr> <tr><td>3</td><td>80</td></tr> <tr><td>4</td><td>70</td></tr> <tr><td>5</td><td>60</td></tr> <tr><td>6</td><td>50</td></tr> <tr><td>7</td><td>40</td></tr> <tr><td>8</td><td>30</td></tr> <tr><td>9</td><td>20</td></tr> <tr><td>10</td><td>10</td></tr> <tr><td>11 and thereafter</td><td>0</td></tr> </tbody> </table>	Policy Year	% of First Year Base Premium	1	100	2	100	3	80	4	70	5	60	6	50	7	40	8	30	9	20	10	10	11 and thereafter	0
Policy Year	% of First Year Base Premium																									
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6	50																									
7	40																									
8	30																									
9	20																									
10	10																									
11 and thereafter	0																									
16.	<b>Cash Withdrawal</b>	<ol style="list-style-type: none"> <li>1. <b>Full Cash Withdrawal:</b> We will pay the full cash value after we receive a request at our designated office. The cash value will be determined as of the date we have received the request from the policy holder. If the policy holder requests and we pay the full cash value, this policy and all our obligations under it will end.</li> <li>2. <b>Partial Cash Withdrawal:</b> The policy holder may also request a partial cash withdrawal. Each partial cash withdrawal must be at least Rs 5,000. The available cash value will be determined as of the date we receive the request. When a partial withdrawal is made, we will reduce the Account Value by the amount of the partial withdrawal. If Option A or C is in effect, we</li> </ol>																								

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		<p>will also reduce the Face Amount of Insurance by the amount of the partial withdrawal and such changes would be made by an endorsement to the document. If the request for partial withdrawal reduces the account value to less than the next month's charges, we will treat the request as a full cash withdrawal. Also, if Option A or Option C is in effect and the Face Amount is reduced to less than Rs 1,00,000, we will treat the request as a full cash withdrawal. For each partial withdrawal, the company will charge the lesser of Rs 250 or 2% of the amount withdrawn from the account. The first two withdrawals in a policy year will not be subject to this charge.</p>
17.	Policy Loan	<p>While a policy is in force and provided that it has a cash value, the owner of the policy can raise loan from the Company. If there is an existing loan the owner of the policy can increase it. The maximum amount of policy loan amount payable is limited to 90% of Cash Value at the end of the relevant policy year less any unpaid premiums for that year and loan interest accrued to the end of that year. The policy must be assigned in favor of the Company.</p> <p>The rate of interest on such loan amount shall be prescribed by the company from time to time.</p> <p>Loan interest is due at the end of each policy year. Interest not paid within thirty days after it is due will be added to the loan principal. It will be added as of the due date and will bear interest at the same rate as the rest of the loan principal.</p> <p>The policy shall be assigned absolutely to and held by the Company as security for loan and any accrued interest thereon .</p> <p><u>Loan Repayment:</u> You may repay all or part (but not less than Rs 1,000) of a policy loan at any time while the insured is alive and this policy is in force. If any payment you make to us is intended as a loan repayment, rather than a premium payment, you may tell us this when you make the payment.</p> <p>Failure to repay a policy loan or to pay loan interest will not terminate the policy unless the cash value is insufficient to pay the monthly deduction due on a monthly anniversary. In that case, the Grace Period provision will apply.</p>
18	Non-Forfeiture options Upon Non-Payment of Premiums	<p>If you stop paying premiums anytime during the first three policy years, your cash value will be returned to you and the policy will terminate. If you stop paying premiums after the first three policy years, your policy will continue as long as there is sufficient cash value in the policy to cover the next Monthly Deduction.</p>
19	The Contract	<p>This Policy document, application and the declaration and riders attached are all part of this contract.</p>
20	Travel, residence and Occupation	<p>This Policy does not impose any restrictions as to travel, residence or occupation, except as otherwise provided in any special provisions to this Policy or by law.</p>
21	Beneficiary	<p>The Beneficiary/ Beneficiaries is/ are the person or persons the Insured may nominate, to whom the insurance proceeds are payable upon death of the Insured.</p> <p>Where the owner of the policy is different from the insured, nomination of a beneficiary is not permissible as per Section 39 of the Insurance Act, 1938.</p> <p>A contingent Beneficiary/ Beneficiaries may also be named by the Insured to become the Beneficiary/ Beneficiaries if the Beneficiary/ Beneficiaries die while the Insured is alive.</p>

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		<p>While the Insured is alive, the Insured may change any Beneficiary or contingent Beneficiary.</p> <p>If more than one Beneficiary is alive when the Insured dies, the benefits will become payable in equal shares unless you have chosen otherwise.</p> <p>Where the beneficiary is a minor, the Insured may appoint any person to receive the benefits payable during the minority of the beneficiary.</p>
22	Assignment	<p>The Owner may assign this Policy by written notice as per the provisions of Section 38 of the Insurance Act, 1938, and in such an event, the rights of the insured and/or the beneficiary(ies) shall be subject to such an assignment in favour of the assignee.</p>
23	Claims Procedure	<p><u>Death Claims</u></p> <p>Upon death of the Insured before the Date of Maturity, we shall settle the death claim on submission of the following requirements, provided all premiums fallen due till the date of death have been paid:</p> <ul style="list-style-type: none"> <li>✓ The Original policy document.</li> <li>✓ The Claim forms as prescribed by us.</li> <li>✓ Written Intimation of death by the Beneficiary/ legal heir.</li> <li>✓ Official death certificate issued by a competent authority acceptable to the Company.</li> <li>✓ Police inquest report, post-mortem report where the death is due to an unnatural cause.</li> <li>✓ Proof of title to the Policy like succession certificate, legal heirship certificate, wherever applicable.</li> <li>✓ Discharge voucher as prescribed by us.</li> <li>✓ Any additional forms as may be required by us.</li> </ul>
24	Grievance Redressal Mechanism	<p>(a) <u>Designated Authority in the Company</u></p> <p>In the event you are aggrieved by any of the decisions taken by us in the area of settlement of claims or related disputes you may approach our grievance redressal authority as indicated below:</p> <p style="text-align: center;">The Officer-in-charge (Customer Services) MetLife India Insurance Company Private Limited Registered Office 'Brigade Seshamahal' 5, Vani Vilas Road, Basavanagudi, Bangalore – 560 004.</p> <p>The authority is empowered to promptly review and address your grievances and take appropriate action.</p> <p>(b) <u>Insurance Ombudsman</u></p> <p>The Central Government has framed rules known as "Redressal of Public Grievances Rules 1998, and created an authority called "Insurance Ombudsman" to resolve all complaints relating to settlement of claims on the part of insurance companies. Complaints to the "Ombudsman" can lie only when we have rejected the complaint or no reply was received within one month of the complaint or the reply was not satisfactory. A complaint can be made to the ombudsman within one year after we have rejected the representation.</p>
25	Disclosure	<p>This Policy has been issued on your representations that you have made full and accurate disclosures of all material facts and circumstances and that you have not misrepresented or suppressed any material facts or circumstances. In the</p>

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		<p>event it comes to our knowledge that you have misrepresented or suppressed any material facts and circumstances we shall reserve the right at our sole discretion to take such action, as we deem appropriate including cancellation of the Policy and forfeiture of premium(s) received.</p>
26	Incontestability	<p>In accordance with the provisions of Section 45 of the Insurance Act, 1938, "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that the such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose: Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."</p>
27	Governing Laws and Jurisdiction	<p>The terms and conditions of the Policy shall be governed by and subject to the laws of Republic of India. The parties shall be subject to the jurisdiction of the law courts situated at Bangalore for all matters and disputes arising from relating to or concerning the application and declaration and the Policy.</p>
28	Your Rights	<p>To exercise your rights, you should follow the procedures stated in this Policy. If you want to request a payment, change a Beneficiary, change an address or request any other action by us, you should do so on the forms prepared for each purpose. You can get these forms from your Financial Advisor or your local MetLife India office.</p>
29	Free look provision	<p>You have a period of 15 days from the date of receipt of the Policy document to review the terms and conditions of this Policy. If you have any objections to any of the terms and conditions, you have the option to return the Policy stating the reasons for the objections and you shall be entitled to a refund of the premium paid subject to only a deduction of a proportionate premium for the time on risk that we have borne plus the expenses incurred on medical examination and the stamp charges.</p>
30	Address for Communication	<p>All communications in respect of this Policy shall be addressed to the Company at the following address:</p> <p align="center">MetLife India Insurance Company Private Limited Registered Office 'Brigade Seshamahal' 5, Vani Vilas Road, Basavanagudi, Bangalore - 560 004.</p>

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Option C

Sum Assured Amount Schedule

Policy Year	Sum Assured Amount	
1	100%	O
2	105%	F
3	110%	I
4	115%	N
5	120%	I
6	125%	T
7	130%	I
8	135%	A
9	140%	L
10	145%	
11	150%	S
12	155%	U
13	160%	M
14	165%	
15	170%	A
16	175%	S
17	180%	S
18	185%	U
19	190%	R
20	195%	E
21+	200%	D

KS ✓