

PNB MetLife Group Flexi Term Plus

Group Non-linked Non Par Pure
Risk Life Insurance Plan

Everyone is unique. So are their dreams. Secure them with a flexible plan.



PNB Metlife Group Flexi Term Plan is a comprehensive group insurance policy that offers coverage against death, accidental death, disability, critical illness and terminal illness to the insured members and protect their families from the burden of financial liabilities.

KEY FEATURES

This product is suitable for employer-employee groups, non employer-employee groups and non-employer- employee homogenous groups that helps the organization provide protection to their customers, employees and group members.

PNB Metlife Group Flexi Term Plus is a flexible product that can be customized by the Organization to meet the specific requirements of the group.



Choice of 5 Plan Options

- Life Cover-100% of Sum Assured payable on Death
- Extra Life Cover- 100% of Sum Assured payable on Natural death and 200% of Sum Assured payable due accidental death
- Life & Health Cover-100% of Sum Assured payable on first occurrence of death or diagnosis of terminal illness/critical illness.
- Extra Life & Health Cover-100% of Sum Assured payable on occurrence of Natural death or diagnosis or critical illness and 200% of Sum Assured payable on death due to an accident.
- Accidental Cover-100% of Sum Assured payable on occurrence of Natural death or Accidental Total & Permanent Disability and 200% of Sum Assured payable on death due to an accident.



Flexibilities of the plan

- Option to opt premium payment term of Single Pay/Regular Pay
- Option to choose cover term ranging from 1 month to 40 years
- Option to choose benefit payout options such as Lumpsum, Monthly Income, Lumpsum Plus Monthly Income
- Option to choose Level Cover or Increasing/Decreasing Cover.



Life Insured Options

- Purchase cover on single life or Joint Life Basis

PRODUCT APPLICABILITY

Benefits		Sum Assured		Entry Age		Exit Age	Policy Term	
		Min	Max	Min	Max	Max	Min	Max
Life cover	DB	5,000	No Limit	15	79 (EE) 65 (Other)	80 (EE) 66(Other)	1 Month	40 Years
Extra life cover	DB+ADB	5,000	2 Cr	18	65	75 (EE) 66 (Other)	1 Month	40 Years
Life and Health Cover	DB+TI+CI	5,000	2 Cr	18	65	70 (EE) 66(Other)	6 Month	40 Years
Extra life and Health cover	DB+CI+ADB	5,000	2 Cr	18	65	70 (EE) 66(Other)	6 Month	40 Years
Accidental cover	DB+ADB+ATPD	5,000	2 Cr	18	65	70 (EE) 66(Other)	1 Month	40 Years

1 – EE stands for Employer-Employee Group

2 - Other stands for Non-Employer Employee Groups & Non-Employer Employee Homogeneous Groups

3- All Coverage options & All Payout Options would be applicable to the above combinations.

ELIGIBILITY CRITERIA

Parameter	Details												
Entry Age ¹	Life Cover: Min-Max: 15- 79 (Employer-Employee groups) Min-Max : 15-65 (Other groups) Other Cover Options: Min-Max:18-65												
Cover Ceasing Age ¹	Life Cover : 80 (Employer-Employee groups) 66 (Other groups) Extra Life Cover : 75 (Employer-Employee groups) 66 (Other groups) Other Cover Options : 70 (Employer-Employee groups) 66 (Other groups)												
Premium Payment Term	A choice of Premium Paying Term is available to the Master Policy Holder depending on the Nature of the Groups <table border="1"> <thead> <tr> <th>PPT</th> <th>Employer Employee Groups</th> <th>Non Employer Employee Groups</th> <th>Non Employer Employee Homogenous Groups</th> </tr> </thead> <tbody> <tr> <td>Single</td> <td>Yes</td> <td>No</td> <td>Yes</td> </tr> <tr> <td>Regular</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> </tr> </tbody> </table>	PPT	Employer Employee Groups	Non Employer Employee Groups	Non Employer Employee Homogenous Groups	Single	Yes	No	Yes	Regular	Yes	Yes	Yes
PPT	Employer Employee Groups	Non Employer Employee Groups	Non Employer Employee Homogenous Groups										
Single	Yes	No	Yes										
Regular	Yes	Yes	Yes										
Policy/Coverage Term	Single Pay : 1 Month to 40 Years Regular Pay : 3 Month to 40 Years (Min.policy term for “ Life and Health Cover ” and “ Extra Life and Health Cover would be 6 months for Single Pay as well as Regular Pay)												
Premium Payment Mode	Single, Monthly, Quarterly, Half Yearly & Yearly												
Premium Modal Factor	Half Yearly – 0.5131, Quarterly 0.261005, Monthly – 0.0886,												

1 – All ages are as of last birthday



TO KNOW MORE



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