



Met Invest

ULIP Fund

Quarterly Fund Performance

July 2014 Edition

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.



MARKET OVERVIEW

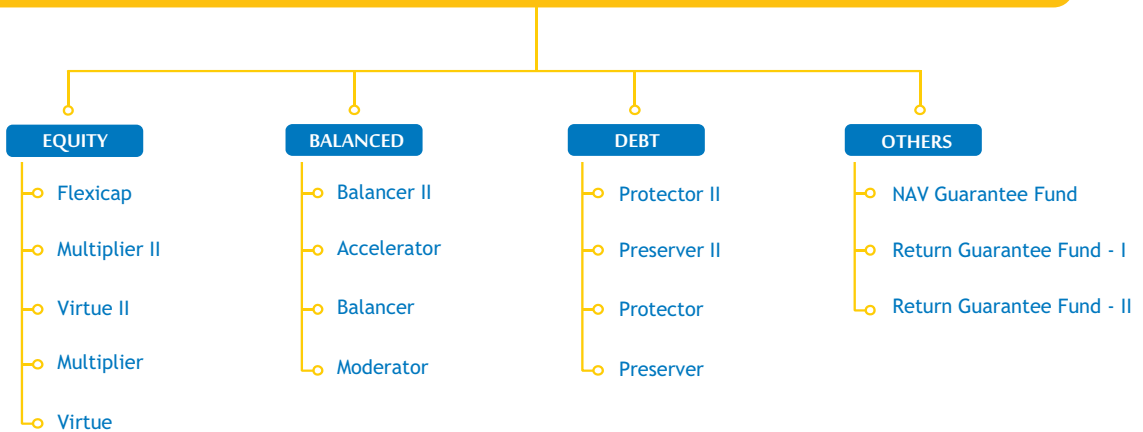


FUND PERFORMANCE



OUR POPULAR PRODUCTS

FUND CATEGORY



Met Family Income Protector Plus

Non-Linked, Non-Participating Term Assurance Plan



You look after your family's monthly expenses today. Ensure it for tomorrow as well.

Ensure a guaranteed[#] monthly income for your family.



Benefits of Met Family Income Protector Plus:

- Up to 20 years of regular Monthly Income guaranteed[#] to your family
- 110% of your premium paid back* at the end of the policy term
- Easy to apply: 5 Monthly Income options of Rs. 10,000, Rs. 25,000, Rs. 50,000, Rs. 75,000, Rs. 1,00,000
- Provides tax^{##} advantage both at the time of purchase and when monthly income is paid to your family

*Only when Return of Premium option is selected at the time of purchase

[#]provided all premiums are paid in full

Plan now! Call us Toll Free: 1800 425 6969 OR Visit us: www.pnbmetlife.com

PNB MetLife India Insurance Company Limited (Formerly known as MetLife India Insurance Co. Ltd.), Registered office address: Brigade Seshamahal 5, Vani Vilas Road, Basavanagudi, Bangalore-560004, Karnataka. IRDA Registration number 117. CI No.: U66010KA2001PLC028883, Phone: 080-66006969/26438638, Fax: 080-22421970, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. Insurance is the subject matter of the solicitation. Please consult your advisor for more details. LD/2014-15/077 EC068. For more details on risk factors terms & conditions please refer to the sales brochure carefully before concluding a sale. ^{**}Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made there to from time to time. Please consult your tax consultant for more details. Terms & Condition apply. The premium shall be adjusted on the due date even if it has been received in advance. The Policyholder has the facility to withdraw from the ECS mode at least 15 days prior to the ECS due date. The insurer shall not levy any additional charges towards cancellation of ECS mode or recover from the benefits under the policy. If premium due in one financial year is being collected in advance in earlier financial year, insurers may collect the same for a maximum period of three months in advance of the due date of the premium. IRDA Unique Identification Number for Met Family Income Protector Plus is 117N086V01.

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IRDA clarifies to the public that**

- IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number

As on June 30, 2014

	Benchmark (BM)	1 - Year (%)		2 - Year (%)		3 - Year (%)	
		Fund	BM	Fund	BM	Fund	BM
High Risk							
Flexi Cap	S&P BSE 200	36.6	34.5	21.6	20.9	11.5	10.5
Multiplier II	CNX Nifty	29.2	30.3	19.1	20.1	10.3	10.5
Virtue II		34.4	NA	21.0	NA	11.1	NA
Medium Risk							
Balancer II	50% CCBFI 50% CNX Nifty	15.9	17.4	13.3	14.0	9.0	9.2
Low Risk							
Protector II	CCBFI	2.9	4.6	7.5	7.6	9.1	8.0
Preserver II	ISEC Mibex	-0.5	5.5	5.7	7.9	7.6	8.7

CCBFI- CRISIL Composite Bond Fund Index

[Glossary](#)

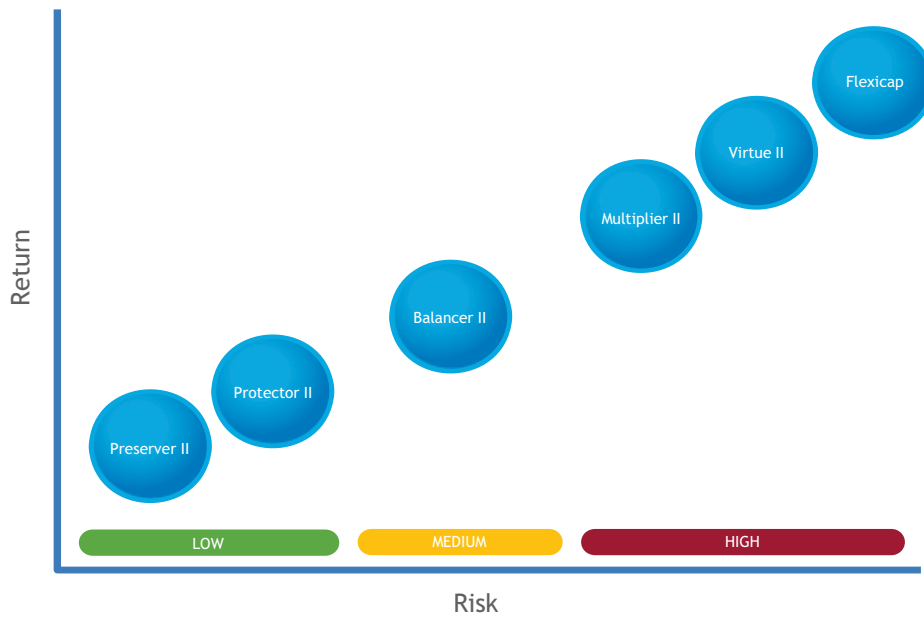
As on June 30, 2014

	Benchmark (BM)	1 - Year (%)		3 - Year (%)		5 - Year (%)	
		Fund	BM	Fund	BM	Fund	BM
High Risk							
Accelerator	20% CCBFI 80% CNX Nifty	23.3	25.1	8.9	10.0	9.6	11.1
Multiplier	CNX Nifty	28.0	30.3	9.1	10.5	10.4	12.1
Virtue		34.3	NA	9.9	NA	9.6	NA
Medium Risk							
Balancer	50% CCBFI 50% CNX Nifty	14.8	17.4	8.4	9.2	8.4	9.5
Moderator	80% CCBFI 20% CNX Nifty	6.6	9.7	7.4	8.5	7.1	7.8
Low Risk							
Protector	CCBFI	2.0	4.6	7.4	8.0	6.6	6.6
Preserver	ISEC Mibex	-1.8	5.5	6.2	8.7	4.9	7.0
Others							
NAV Guarantee Fund		7.7	NA	8.0	NA	NA	NA
Return Guarantee Fund - I		9.2	NA	7.9	NA	NA	NA
Return Guarantee Fund - II		9.2	NA	8.0	NA	NA	NA

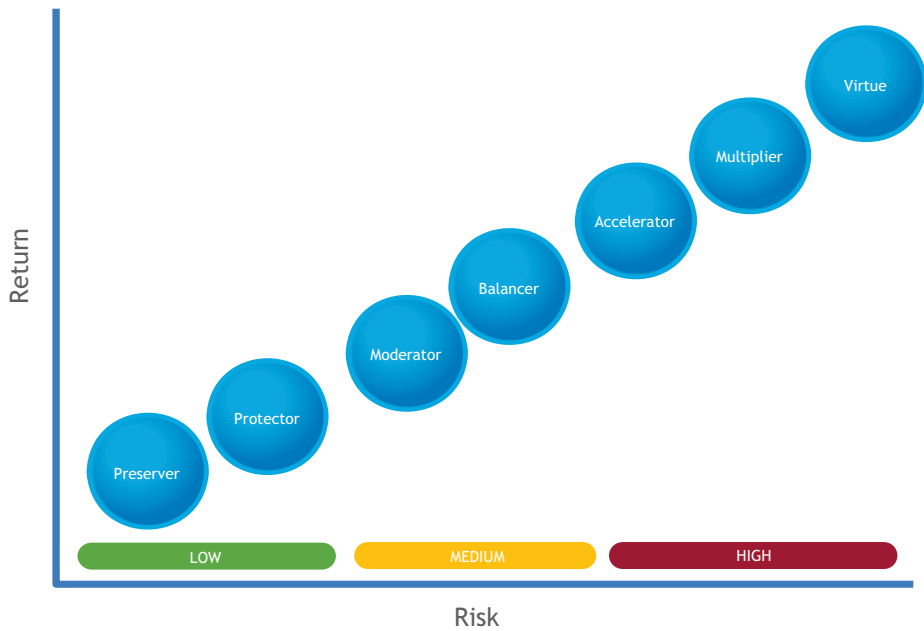
CCBFI- CRISIL Composite Bond Fund Index

[Glossary](#)

Open Funds - Funds that are open for sales to new customers



Closed Funds - Funds that are closed for sales to new customers



Indicators	Mar-14	Jun-14	Q-o-Q Variation
Macro Economy			
Wholesale Price Index (WPI) Inflation (%)	5.7	6.0	0.3
Consumer Price Index (CPI) Inflation (%)	8.3	8.3	0.0
Index of Industrial Production (IIP) (%)	-1.9	3.4	5.3
Domestic Markets			
Sensex	22386	25414	13.5%
Nifty	6704	7611	13.5%
10-year G-Sec India (%)	8.8	8.8	0.0
10-year AAA Corporate Bond (%)	9.6	9.2	-0.4
Exchange rate (USD/INR)	59.9	60.2	0.4%
Global Markets			
Dow Jones (U.S.)	16458	16827	2.2%
FTSE (U.K.)	6598	6744	2.2%
SSE Composite (China)	2033	2048	0.7%
Brent crude oil (USD/barrel)	107	111	3.8%

Source :Reuters, CCIL, MFI explorer

Economy

The BJP won absolute majority in the May 2014 Union elections. Market expects the new government to usher in an era of reforms with a renewed focus on infrastructure.

The Wholesale Price Index (WPI)-based inflation rose to a five-month high, but Consumer Price Index (CPI)-based inflation eased. WPI inflation rose to 6.01% in May compared to 5.20% in April, led by higher food and fuel prices. CPI grew 8.28% in May but lower than 8.59% (revised) recorded in April.

The RBI kept interest rate unchanged in the first and second bi-monthly monetary policy review. The Central Bank provided additional liquidity by lowering Statutory Liquidity Ratio (SLR) by 50 bps to 22.5%.

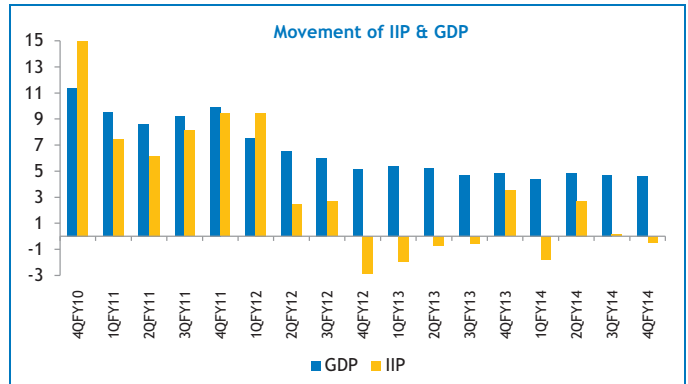
The Gross Domestic Product (GDP) or economic growth in India stood at 4.7% in 2013-14, lower than market expectations. The Current Account Deficit (CAD) narrowed sharply to 0.2% of GDP in the fourth quarter of 2013-14. The lower CAD was due to fall in trade deficit as imports declined more than exports.

The Union Budget presented in July focused on increasing Infrastructure spending to revive GDP growth of the economy. There was significant increase in Capital expenditure in Roads, Ports, Power and water transport. Special incentives have been provided to banks for Infrastructure lending to improve funding for projects. The fiscal deficit target of 4.1% of GDP

Glossary

would ensure that expenditure is kept within limits and subsidies will be under check. This has the potential to positively impact the credit rating of India in the medium term.

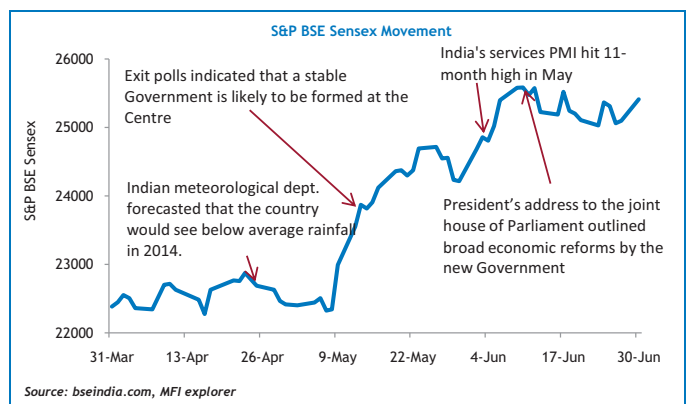
There was special emphasis on increasing financial savings by increasing investment limits and increasing income tax slabs to improve disposable income of individual tax payers.



Equity Markets

Indian equity markets surged during the quarter with the frontline indices touching record levels. The formation of a stable Government at the Centre led to significant inflows from foreign investors. Investors are hopeful that the new Government will introduce reforms measures to boost the economy.

RBI kept repo rates unchanged and marginally reduced Statutory Liquidity Ratio to ease liquidity, which boosted market sentiments. Globally, persisting tensions in Ukraine and crisis in Iraq raised oil supply concerns, which resulted in a rise in global crude oil prices. The delay of monsoon due to the El-Nino effect and consequent effect on food prices renewed inflationary concerns, which could delay policy rate reduction by RBI.



Realty was the best performing sector on hopes that low-cost housing will soon be shifted to infrastructure development sector. This is likely to make it easier for real estate developers to get finance from banks for longer tenures.

Infrastructure sector outperformed the broad Nifty index by a large margin (+16%). It is expected that the Government would restart the investment cycle which has slowed down over the last few years. Companies in infrastructure sector have been impacted by slowing revenue growth, lower margins and high interest costs. Expectations of resumption of investment cycle in this sector led to the outperformance.

Equity Market Outlook

Going forward, market participants will focus on the first quarter results of FY 14-15 of corporates and outcome of reform measures taken in the Union budget to boost the economy. Apart from this, the Equity investment flows of FII would continue to impact the markets. We expect earnings of companies to improve as demand picks up in the second half of FY14-15. We continue to be positive on equities over long term based on fundamental earnings growth and reasonable valuations.

Fixed Income Market

Bond market moved in a wide range of 8.5% to 9.1% during the quarter. Bond yields surged at the beginning of quarter as investors became concerned about the start of schedule borrowing program by the Government.

As a result of softening of CPI and formation of a stable government, the fixed income markets witnessed fall in the yields, with the 10 year bond touching a low of 8.5%.

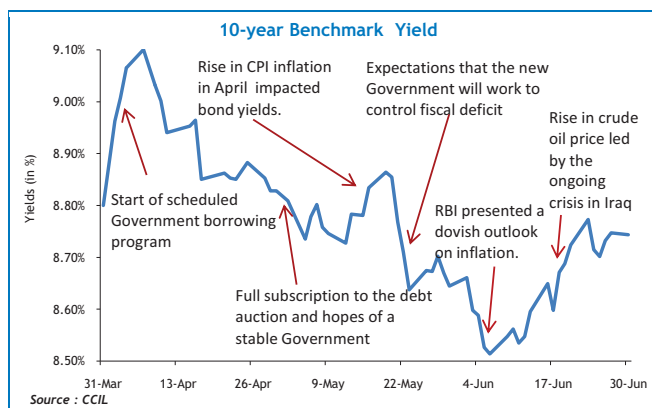
With concerns emerging on inflation due to higher global crude oil

prices, the last month of quarter saw yields on the 10 year rise to 8.74% vis-à-vis the last quarter's close of 8.80%.

Fixed Income Market Outlook

The bond market is likely to remain range bound, given that it needs to absorb the supply of papers both from Central and State Governments. Currently the liquidity in the system is adequate.

Going forward, the monetary policy stance of RBI is likely to be determined by the growth-inflation dynamics as well as other macro-economic indicators.



[Glossary](#)

Flexi Cap (Open Fund)

SFIN No: ULIF01315/12/09FLEXICAPFN117

Investment Objective: To generate long-term capital appreciation from an actively managed portfolio of diversified stocks across the market capitalization spectrum.

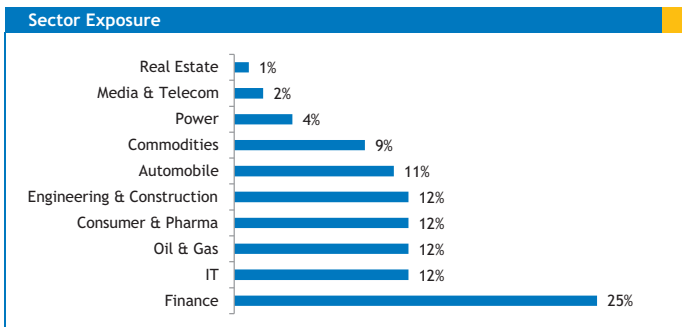
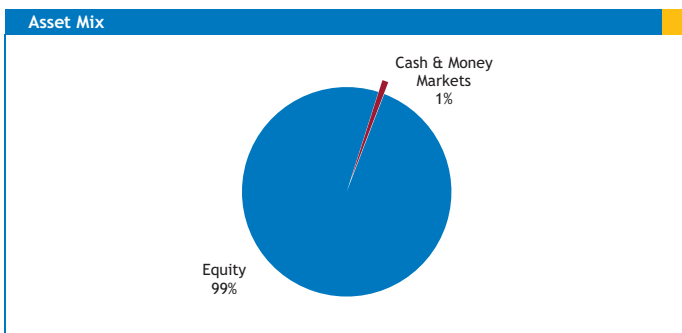
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since ^{SI} 05-Jan-10	SI 22-Dec-09
Portfolio return	25.3%	36.6%	11.5%	8.9%	9.0%
Benchmark**	23.5%	34.5%	10.5%	7.9%	9.2%

Note: Past returns are not indicative of future performance.

SI - Since Inception

** Benchmark return has been computed by applying benchmark weightages on S&P BSE 200 for Equity



Asset Classes

Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
RELIANCE INDUSTRIES LTD.	5.13%
I C I C I BANK LTD.	5.12%
LARSEN & TOUBRO LTD.	4.50%
INFOSYS LTD.	4.46%
I T C LTD.	3.64%
TATA CONSULTANCY SERVICES LTD.	3.53%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.41%
H D F C BANK LTD.	3.41%
OIL & NATURAL GAS CORPN. LTD.	2.68%
AXIS BANK LTD.	2.66%
Others	60.54%
TOTAL	99.06%
Click here for detailed portfolio	
CASH AND MONEY MARKETS	0.94%
PORTFOLIO TOTAL	100.00%

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.



Multiplier II (Open Fund)

SFIN No: ULIF01115/12/09MULTIPLIE2117

Investment Objective: To generate long term capital appreciation by investing in diversified equities.

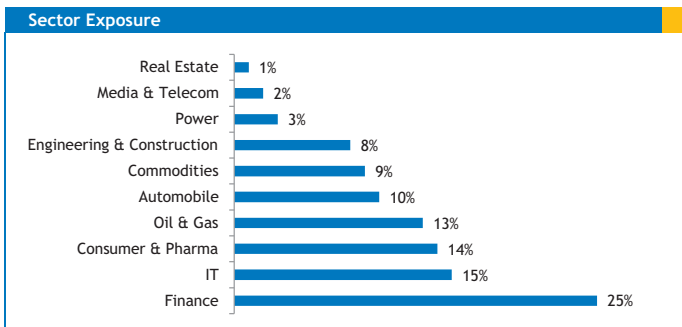
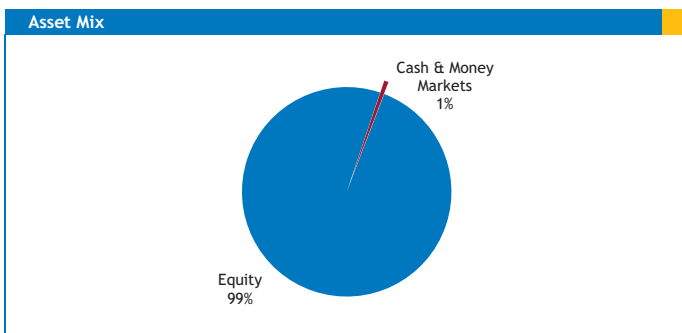
Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since ^{SI} 05-Jan-10	SI 21-Dec-09
Portfolio return	20.7%	29.2%	10.3%	8.5%	8.4%
Benchmark**	20.7%	30.3%	10.5%	8.5%	9.8%

Note: Past returns are not indicative of future performance.

SI - Since Inception

** Benchmark return has been computed by applying benchmark weightages on CNX Nifty for Equity



Asset Classes

Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
LARSEN & TOUBRO LTD.	7.13%
I T C LTD.	6.75%
RELIANCE INDUSTRIES LTD.	6.68%
I C I C I BANK LTD.	6.48%
INFOSYS LTD.	6.12%
H D F C BANK LTD.	5.35%
TATA CONSULTANCY SERVICES LTD.	4.61%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.16%
TATA MOTORS LTD.	3.39%
OIL & NATURAL GAS CORPN. LTD.	3.21%
Others	45.46%
TOTAL	99.33%
Click here for detailed portfolio	
CASH AND MONEY MARKETS	0.67%
PORTFOLIO TOTAL	100.00%

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.



Virtue II (Open Fund)

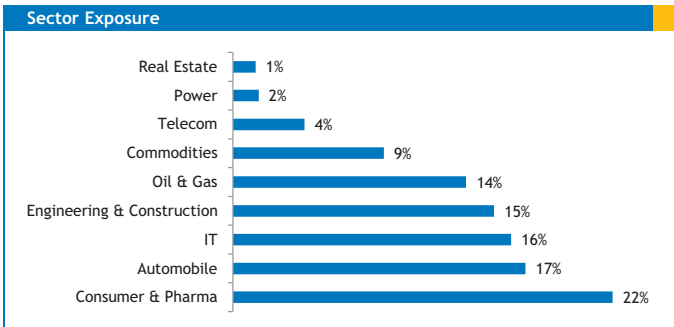
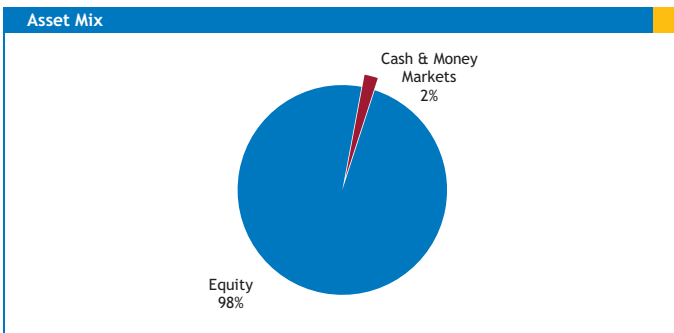
SFIN No: ULIF01215/12/09VIRTUE2FND17

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception	
Portfolio return	21.8%	34.4%	11.1%	7.9%	

Note: Past returns are not indicative of future performance.



Asset Classes

Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
RELIANCE INDUSTRIES LTD.	7.58%
INFOSYS LTD.	5.38%
TATA CONSULTANCY SERVICES LTD.	4.71%
MARUTI SUZUKI INDIA LTD.	3.85%
LARSEN & TOUBRO LTD.	3.57%
DR. REDDYS LABORATORIES LTD.	3.19%
BHARTI AIRTEL LTD.	2.47%
INDRAPRASTHA GAS LTD.	2.37%
BOSCH LTD.	2.35%
LUPIN LTD.	2.20%
Others	60.25%
TOTAL	97.93%
Click here for detailed portfolio	
CASH AND MONEY MARKETS	2.07%
PORTFOLIO TOTAL	100.00%

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.



Multiplier (Closed Fund)

SFIN No: ULIF00625/01/05MULTIPLIER117

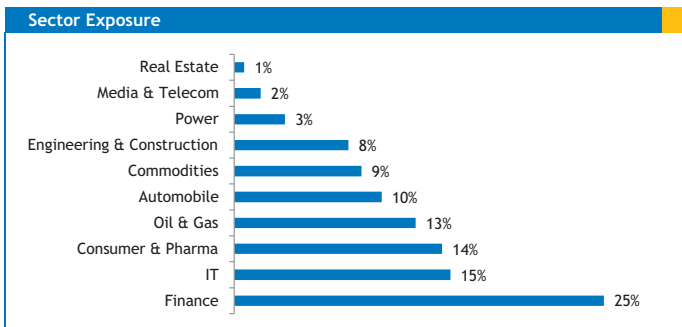
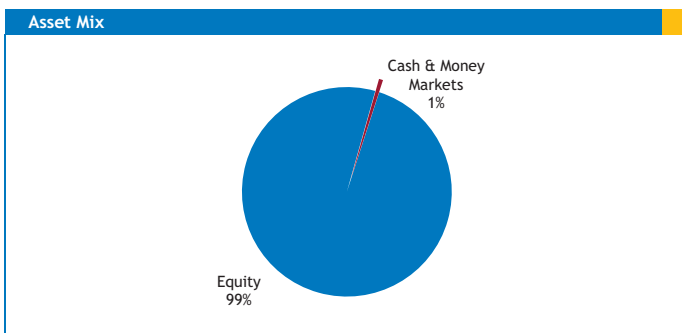
Investment Objective: To generate long term capital appreciation by investing in diversified equities.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception	
Portfolio return	20.2%	28.0%	9.1%	10.4%	13.4%	
Benchmark**	20.7%	30.3%	10.5%	12.1%	14.8%	

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on CNX Nifty for Equity



Asset Classes

Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
LARSEN & TOUBRO LTD.	7.26%
I T C LTD.	6.76%
RELIANCE INDUSTRIES LTD.	6.71%
I C I C I BANK LTD.	6.66%
INFOSYS LTD.	6.15%
H D F C BANK LTD.	5.48%
TATA CONSULTANCY SERVICES LTD.	4.74%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.37%
TATA MOTORS LTD.	3.44%
OIL & NATURAL GAS CORPN. LTD.	3.21%
Others	44.62%
TOTAL	99.37%
Click here for detailed portfolio	
CASH AND MONEY MARKETS	0.63%
PORTFOLIO TOTAL	100.00%

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.



Virtue (Closed Fund)

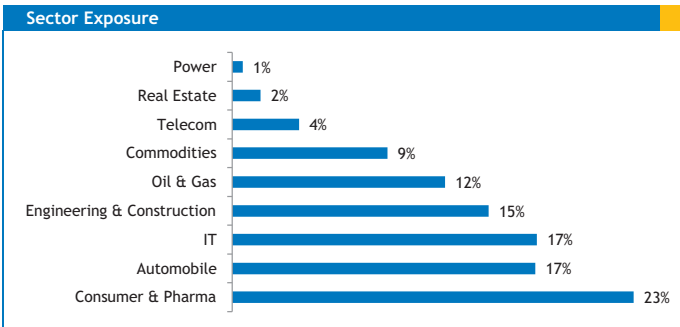
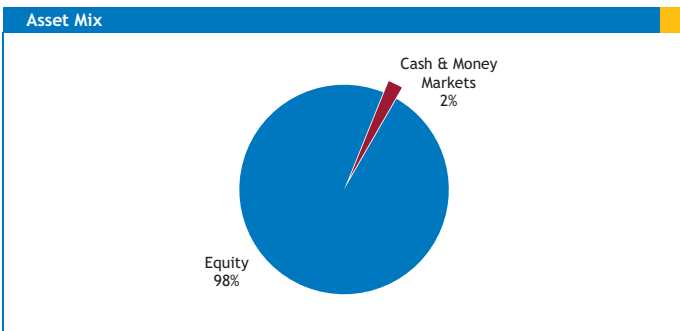
SFIN No: ULIF00719/02/08VIRTUEFUND117

Investment Objective: To generate long term capital appreciation by investing in diversified equities of companies promoting healthy life style and enhancing quality of life.

Investment Philosophy: The fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception	
Portfolio return	21.5%	34.3%	9.9%	9.6%	5.7%	

Note: Past returns are not indicative of future performance.



Asset Classes

Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
RELIANCE INDUSTRIES LTD.	7.75%
INFOSYS LTD.	5.99%
TATA CONSULTANCY SERVICES LTD.	5.13%
MARUTI SUZUKI INDIA LTD.	3.86%
LARSEN & TOUBRO LTD.	3.75%
DR. REDDYS LABORATORIES LTD.	3.36%
LUPIN LTD.	2.53%
BOSCH LTD.	2.50%
BHARTI AIRTEL LTD.	2.46%
HERO MOTOCORP LTD.	2.19%
Others	58.23%
TOTAL	97.77%
Click here for detailed portfolio	
CASH AND MONEY MARKETS	2.23%
PORTFOLIO TOTAL	100.00%

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.



Balancer II (Open Fund)

SFIN No: ULIF01015/12/09BALANCER2F17

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

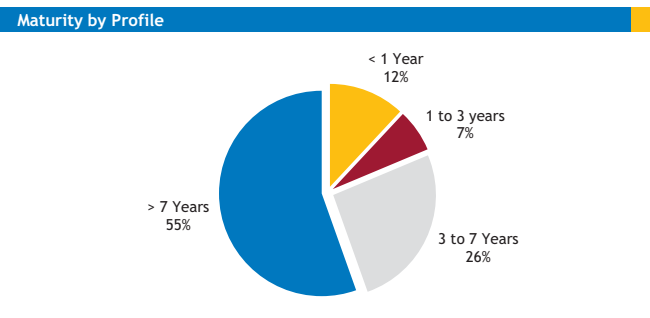
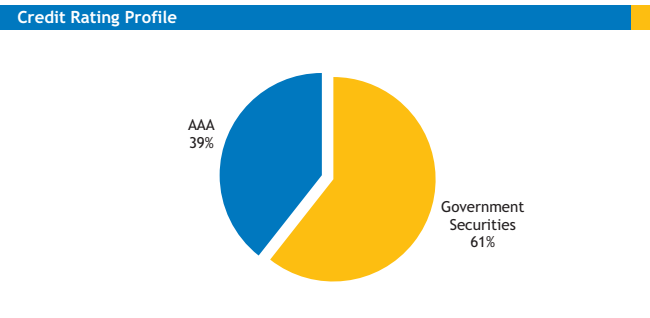
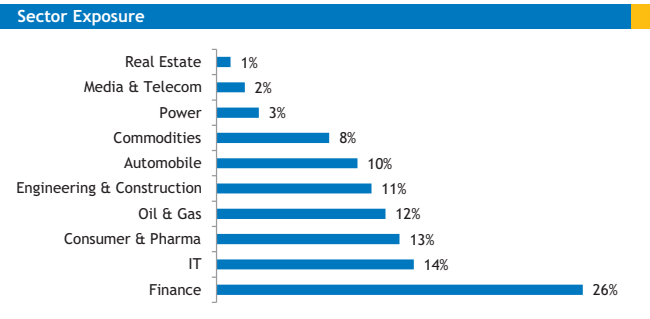
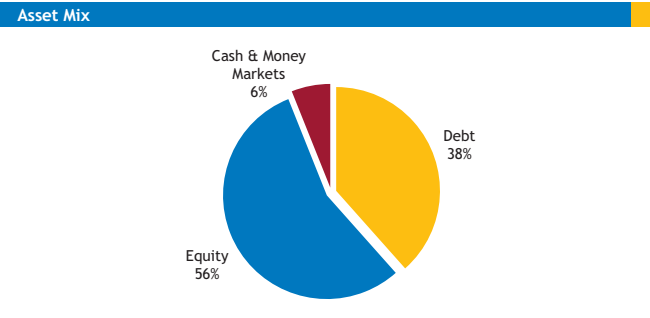
Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Since ^{SI} 05-Jan-10	SI 20-Dec-09	
Portfolio return	14.1%	15.9%	9.0%	7.4%	7.4%	
Benchmark**	13.6%	17.4%	9.2%	7.8%	8.5%	

Note: Past returns are not indicative of future performance.

SI - Since Inception

** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity



Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.6% GOI 2028	Sovereign	9.01%
8.83% GOI 2023	Sovereign	7.28%
8.24% GOI 2027	Sovereign	3.46%
8.12% GOI 2020	Sovereign	1.76%
8.28% GOI 2027	Sovereign	1.73%
Others		0.05%
TOTAL		23.29%
CORPORATE BOND		
L I C HOUSING FINANCE LTD.	AAA	4.88%
G A I L (INDIA) LTD.	AAA	3.61%
TATA SONS LTD.	AAA	3.30%
RELIANCE GAS TRANSPORT. INFRA	AAA	2.29%
Others		1.05%
TOTAL		15.14%
EQUITY		
I T C LTD.		3.37%
RELIANCE INDUSTRIES LTD.		3.34%
I C I C I BANK LTD.		3.18%
INFOSYS LTD.		3.06%
H D F C BANK LTD.		2.96%
LARSEN & TOUBRO LTD.		2.82%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		2.78%
TATA CONSULTANCY SERVICES LTD.		2.30%
TATA MOTORS LTD.		1.73%
OIL & NATURAL GAS CORPN. LTD.		1.60%
STATE BANK OF INDIA		1.50%
AXIS BANK LTD.		1.40%
MAHINDRA & MAHINDRA LTD.		1.06%
SUN PHARMACEUTICAL INDS. LTD.		1.04%
MARUTI SUZUKI INDIA LTD.		1.04%
Others		22.34%
TOTAL		55.51%
CASH AND MONEY MARKETS		6.06%
PORTFOLIO TOTAL		100.00%



Accelerator (Closed Fund)

Investment Objective: To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.

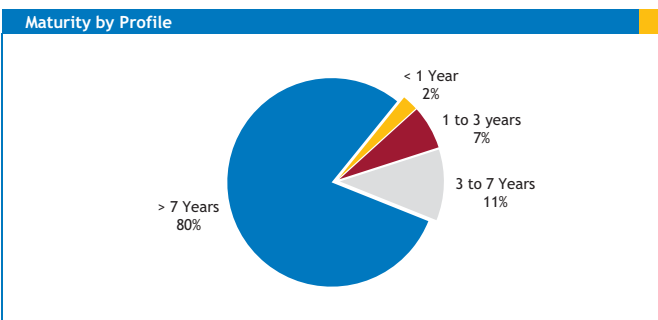
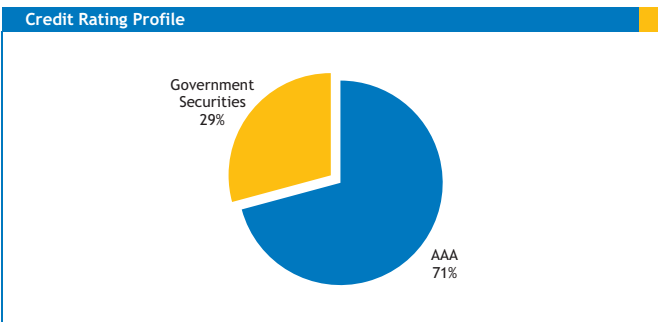
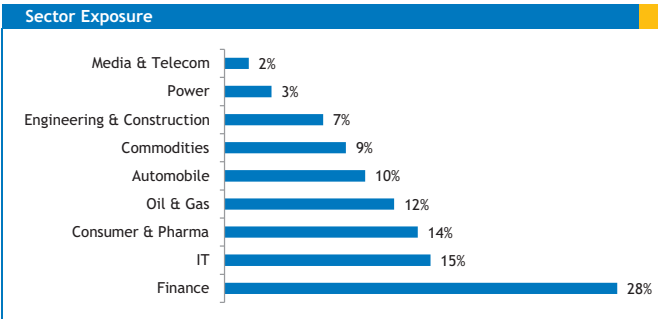
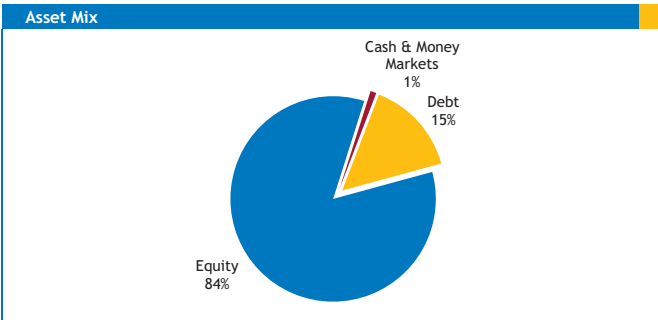
Investment Philosophy: The fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception	
Portfolio return	17.7%	23.3%	8.9%	9.6%	12.7%	
Benchmark**	17.9%	25.1%	10.0%	11.1%	13.5%	

Note: Past returns are not indicative of future performance.

SI - Since Inception

** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity



Asset Classes
Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components	Security	Rating	Net Assets
GOVERNMENT SECURITY			
	8.35% GOI 2022	Sovereign	4.36%
	TOTAL		4.36%
CORPORATE BOND			
	RELIANCE GAS TRANSPORT. INFRA	AAA	4.70%
	L I C HOUSING FINANCE LTD.	AAA	3.41%
	G A I L (INDIA) LTD.	AAA	1.59%
	Others		0.87%
	TOTAL		10.57%
EQUITY			
	LARSEN & TOUBRO LTD.		5.78%
	I C I C I BANK LTD.		5.65%
	RELIANCE INDUSTRIES LTD.		5.55%
	I T C LTD.		5.49%
	H D F C BANK LTD.		5.06%
	INFOSYS LTD.		5.03%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.		4.67%
	TATA CONSULTANCY SERVICES LTD.		3.86%
	TATA MOTORS LTD.		2.77%
	OIL & NATURAL GAS CORPN. LTD.		2.56%
	Others		37.71%
	TOTAL		84.13%
	Click here for detailed portfolio		
	CASH AND MONEY MARKETS		0.94%
	PORTFOLIO TOTAL		100.00%

Note: Top ten stocks are provided in the table above and detailed portfolio is provided on a separate sheet.



Balancer (Closed Fund)

SFIN No: ULIF00425/01/05BALANCERFN17

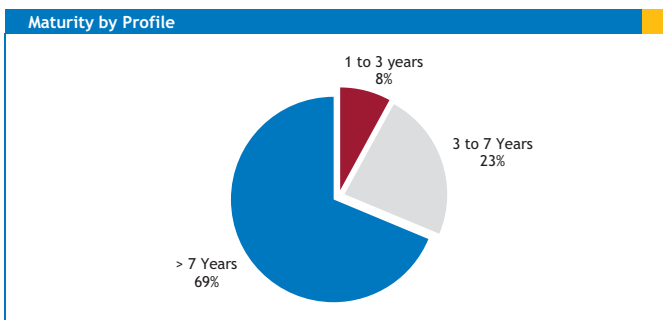
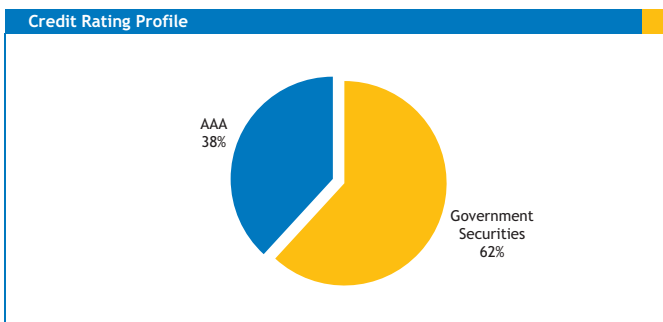
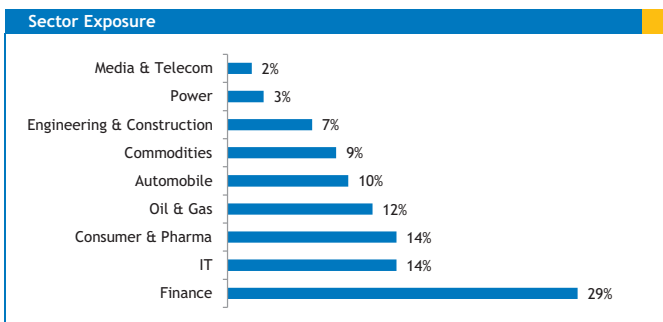
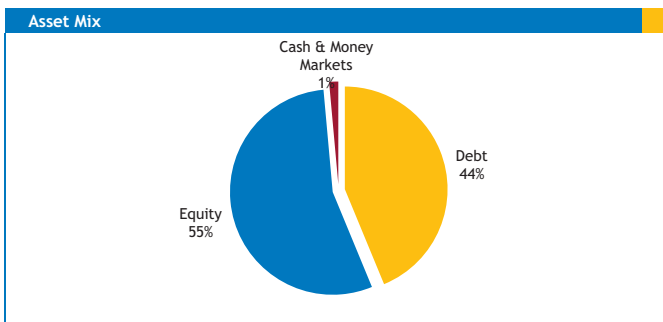
Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.

Investment Philosophy: The fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception	
Portfolio return	13.2%	14.8%	8.4%	8.4%	10.6%	
Benchmark**	13.6%	17.4%	9.2%	9.5%	11.3%	

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity



Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.83% GOI 2023	Sovereign	8.32%
8.24% GOI 2027	Sovereign	4.59%
9.2% GOI 2030	Sovereign	4.30%
8.6% GOI 2028	Sovereign	4.12%
8.28% GOI 2027	Sovereign	2.52%
7.28% GOI 2019	Sovereign	2.35%
Others		0.86%
TOTAL		27.06%
CORPORATE BOND		
RELIANCE GAS TRANSPORT. INFRA	AAA	5.23%
G A I L (INDIA) LTD.	AAA	4.13%
L I C HOUSING FINANCE LTD.	AAA	3.91%
TATA SONS LTD.	AAA	2.09%
HOUSING DEVELOPMENT FINANCE CORP	AAA	1.34%
TOTAL		16.71%
EQUITY		
I C I C I BANK LTD.		3.77%
LARSEN & TOUBRO LTD.		3.64%
I T C LTD.		3.53%
RELIANCE INDUSTRIES LTD.		3.52%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		3.33%
H D F C BANK LTD.		3.32%
INFOSYS LTD.		3.12%
TATA CONSULTANCY SERVICES LTD.		2.53%
TATA MOTORS LTD.		1.75%
OIL & NATURAL GAS CORPN. LTD.		1.61%
AXIS BANK LTD.		1.53%
STATE BANK OF INDIA		1.47%
MAHINDRA & MAHINDRA LTD.		1.17%
SUN PHARMACEUTICAL INDS. LTD.		1.01%
MARUTI SUZUKI INDIA LTD.		1.01%
Others		18.51%
TOTAL		54.80%
CASH AND MONEY MARKETS		1.43%
PORTFOLIO TOTAL		100.00%



Moderator (Closed Fund)

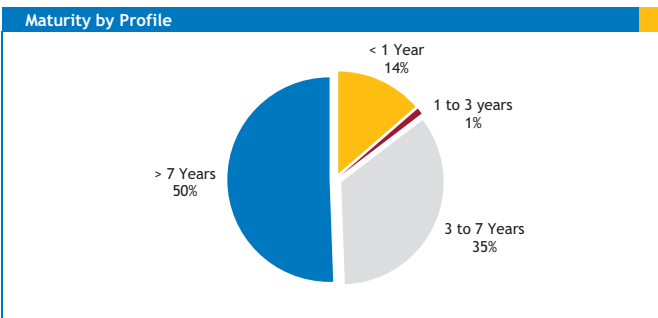
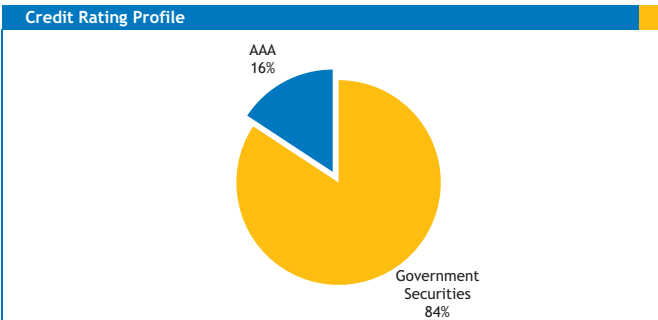
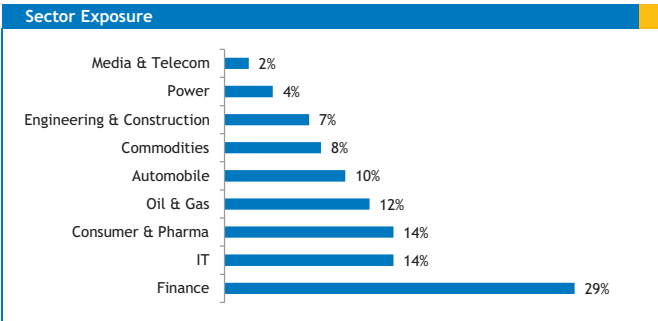
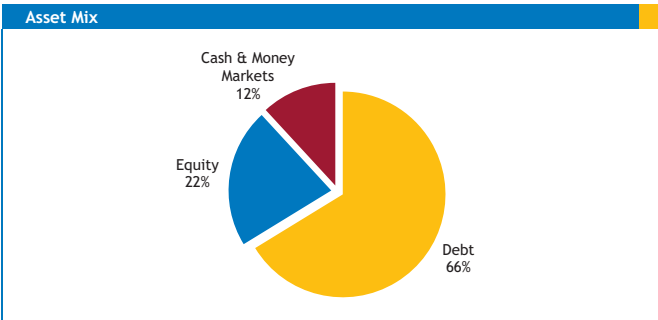
Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in equity.

Investment Philosophy: The fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception	
Portfolio return	8.7%	6.6%	7.4%	7.1%	8.2%	
Benchmark**	9.3%	9.7%	8.5%	7.8%	8.5%	

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt and CNX Nifty for Equity

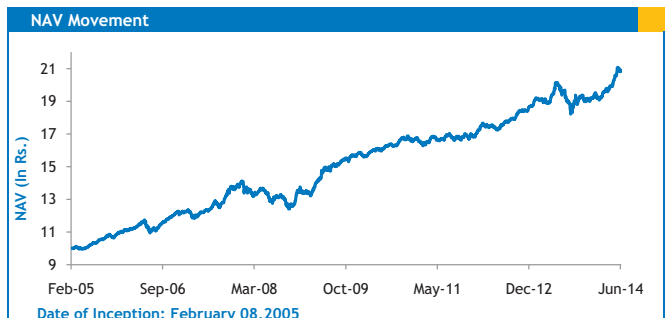


Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.28% GOI 2027	Sovereign	38.91%
8.12% GOI 2020	Sovereign	16.40%
Others		0.51%
TOTAL		55.82%
CORPORATE BOND		
G A I L (INDIA) LTD.	AAA	6.76%
HOUSING DEVELOPMENT FIN. CORPN.	AAA	3.67%
TOTAL		10.43%
EQUITY		
I T C I BANK LTD.		1.51%
LARSEN & TOUBRO LTD.		1.44%
I T C LTD.		1.42%
RELIANCE INDUSTRIES LTD.		1.39%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.		1.34%
H D F C BANK LTD.		1.33%
INFOSYS LTD.		1.24%
Others		12.24%
TOTAL		21.90%
CASH AND MONEY MARKETS		11.85%
PORTFOLIO TOTAL		100.00%



Protector II (Open Fund)

SFIN No: ULIF00915/12/09PROTECTOR2117

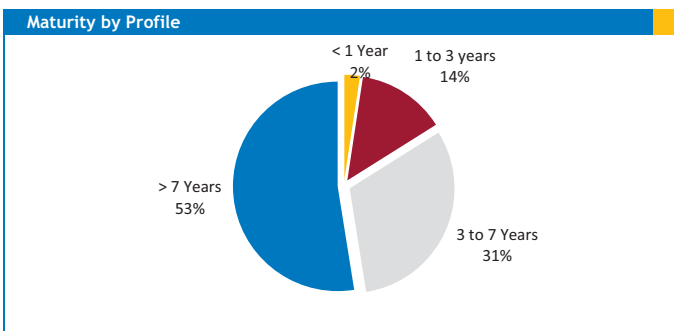
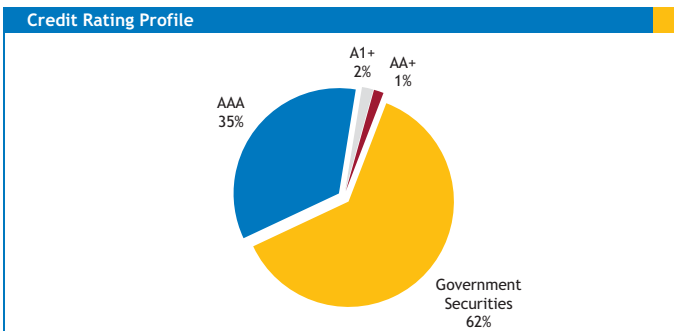
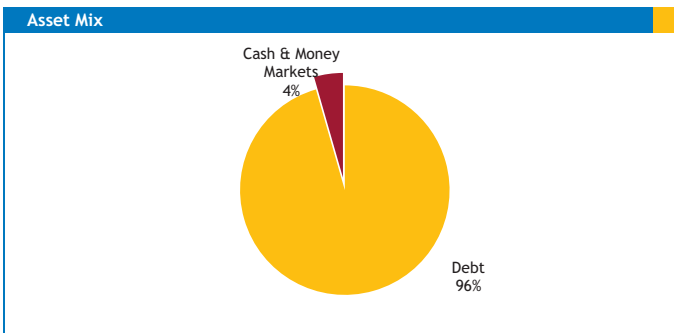
Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception	
Portfolio return	6.1%	2.9%	9.1%	8.0%	
Benchmark**	6.5%	4.6%	8.0%	7.0%	

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt

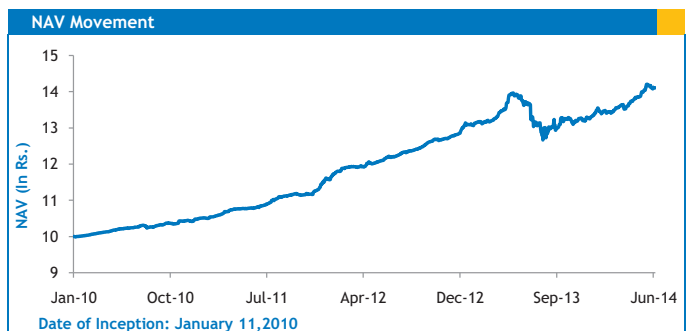


Asset Classes

Government & Other Debt Securities
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.12% GOI 2020	Sovereign	10.34%
8.6% GOI 2028	Sovereign	9.52%
8.83% GOI 2023	Sovereign	8.32%
8.35% GOI 2022	Sovereign	7.18%
8.28% GOI 2027	Sovereign	5.29%
8.24% GOI 2027	Sovereign	5.28%
9.2% GOI 2030	Sovereign	4.77%
8.32% GOI 2032	Sovereign	4.41%
7.8% GOI 2020	Sovereign	3.52%
8.83% GOI 2041	Sovereign	1.85%
Others		0.01%
TOTAL		60.48%
CORPORATE BOND		
TATA SONS LTD.	AAA	8.97%
HOUSING DEVELOPMENT FIN. CORPN.	AAA	6.20%
RURAL ELECTRIFICATION CORPN.	AAA	5.58%
L I C HOUSING FINANCE LTD.	AAA	4.20%
POWER FINANCE CORPN. LTD.	AAA	3.38%
G A I L (INDIA) LTD.	AAA	2.75%
SESA GOA LTD.	AA+	1.47%
Others		2.52%
TOTAL		35.07%
CASH AND MONEY MARKETS		4.45%
PORTFOLIO TOTAL		100.00%



Preserver II (Open Fund)

SFIN No: ULIF00815/12/09PRESERVER2117

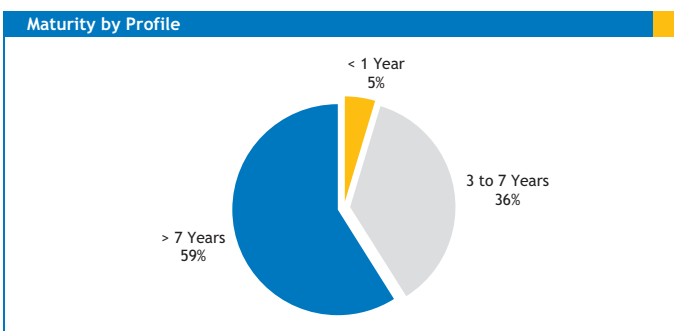
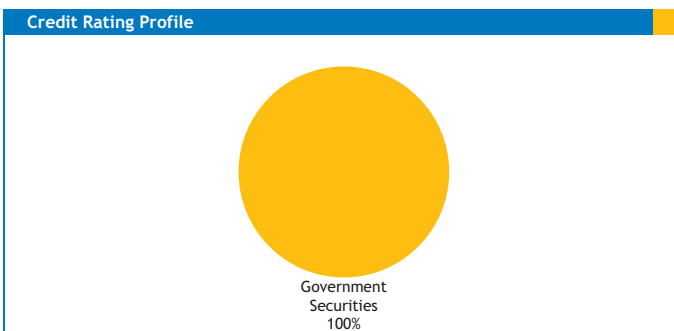
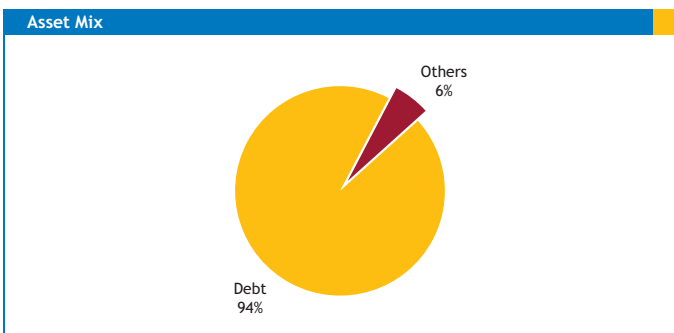
Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Portfolio Return		as on June 30 2014		
Returns	Absolute Return		CAGR Return	
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
Portfolio return	5.3%	-0.5%	7.6%	7.0%
Benchmark**	5.5%	5.5%	8.7%	7.7%

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on ISEC Mibex for Government & Govt. Guaranteed Securities

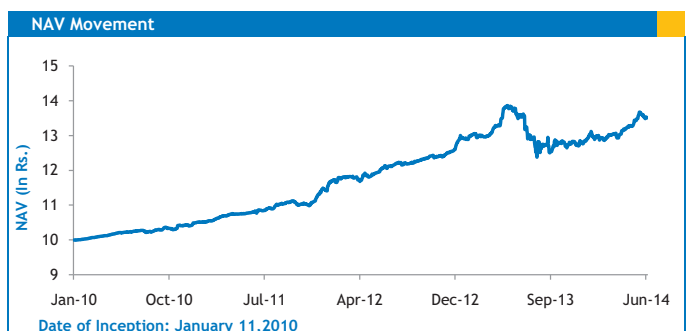


Asset Classes

Government & Govt. Guaranteed Securities
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.6% GOI 2028	Sovereign	18.77%
7.28% GOI 2019	Sovereign	17.86%
8.35% GOI 2022	Sovereign	11.04%
9.2% GOI 2030	Sovereign	9.79%
9.23% GOI 2043	Sovereign	9.62%
8.12% GOI 2020	Sovereign	9.15%
7.8% GOI 2020	Sovereign	9.02%
8.24% GOI 2027	Sovereign	9.02%
Others		0.07%
TOTAL		94.34%
CASH AND MONEY MARKETS		5.66%
PORTFOLIO TOTAL		100.00%



Protector (Closed Fund)

SFIN No: ULIF00225/01/05PROTECTORF117

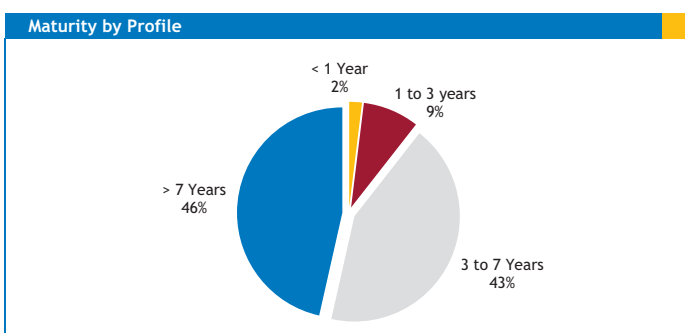
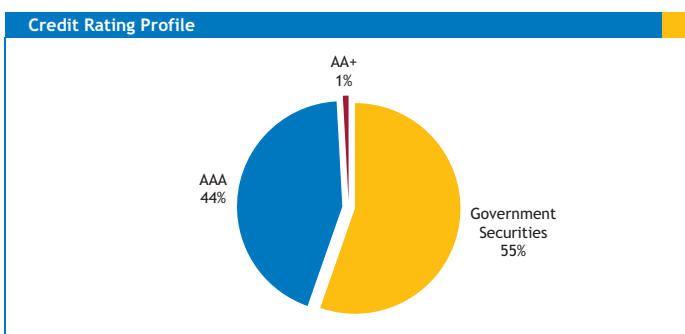
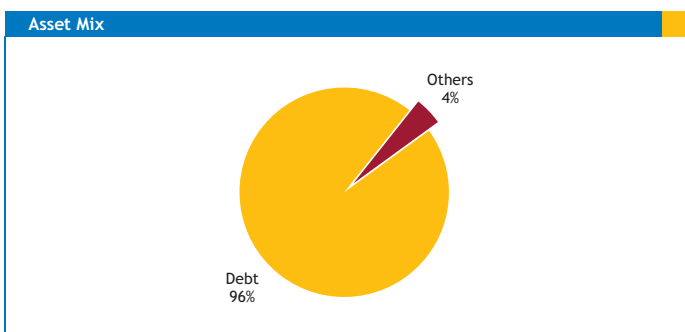
Investment Objective: To earn regular income by investing in high quality fixed income securities

Investment Philosophy: The fund will target 100% investments in Government & other debt securities to meet the stated objectives

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Portfolio return	5.5%	2.0%	7.4%	6.6%	6.8%
Benchmark**	6.5%	4.6%	8.0%	6.6%	6.3%

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on CRISIL Composite Bond Fund Index for Debt

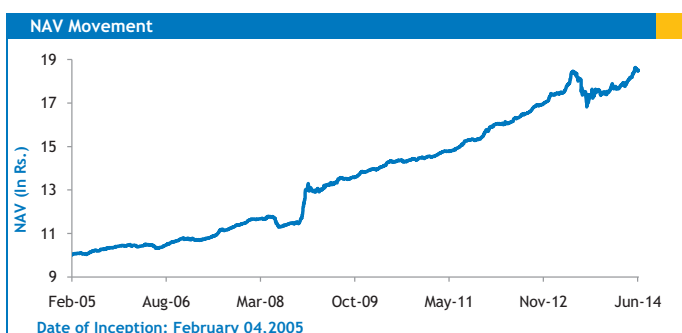


Asset Classes

Government & Other Debt Securities
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.12% GOI 2020	Sovereign	14.17%
8.6% GOI 2028	Sovereign	10.39%
8.35% GOI 2022	Sovereign	6.52%
7.8% GOI 2020	Sovereign	5.99%
8.28% GOI 2027	Sovereign	4.36%
8.24% GOI 2027	Sovereign	3.99%
7.28% GOI 2019	Sovereign	3.95%
8.83% GOI 2041	Sovereign	2.10%
Others		1.50%
TOTAL		52.97%
CORPORATE BOND		
TATA SONS LTD.	AAA	9.26%
RELIANCE PORTS & TERMINALS LTD.	AAA	6.64%
LARSEN & TOUBRO LTD.	AAA	6.44%
G A I L (INDIA) LTD.	AAA	6.26%
L I C HOUSING FINANCE LTD.	AAA	4.23%
HOUSING DEVELOPMENT FIN CORPN.	AAA	3.64%
POWER FINANCE CORPN. LTD.	AAA	2.13%
RELIANCE GAS TRANSPORT. INFRA	AAA	1.98%
INFRASTRUCTURE LEASING & FIN. SER.	AAA	1.30%
Others		0.83%
TOTAL		42.71%
CASH AND MONEY MARKETS		4.32%
PORTFOLIO TOTAL		100.00%



Preserver (Closed Fund)

SFIN No: ULIF00125/01/05PRESERVERF117

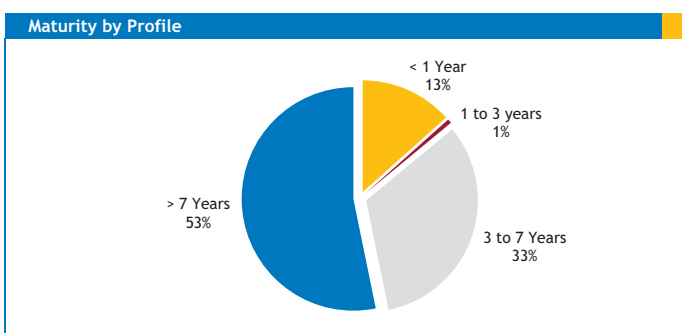
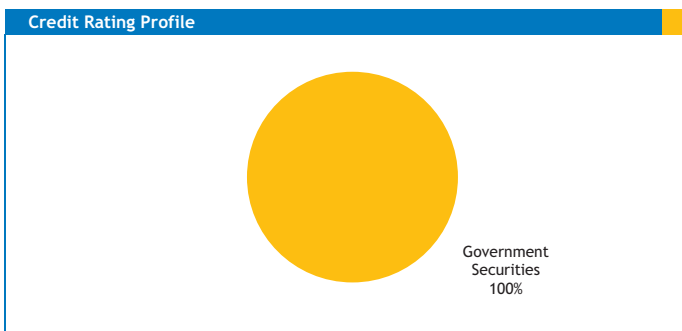
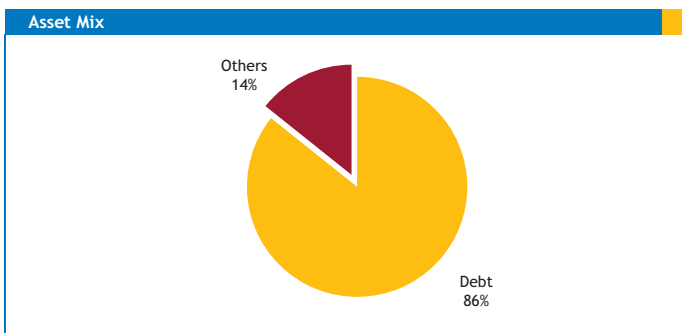
Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by central and state Governments.

Investment Philosophy: The fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives

Portfolio Return		as on June 30 2014				
Returns	Absolute Return		CAGR Return			
	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception	
Portfolio return	5.4%	-1.8%	6.2%	4.9%	5.8%	
Benchmark**	5.5%	5.5%	8.7%	7.0%	7.1%	

Note: Past returns are not indicative of future performance.

** Benchmark return has been computed by applying benchmark weightages on ISEC Mibex for Government & Govt. Guaranteed Securities

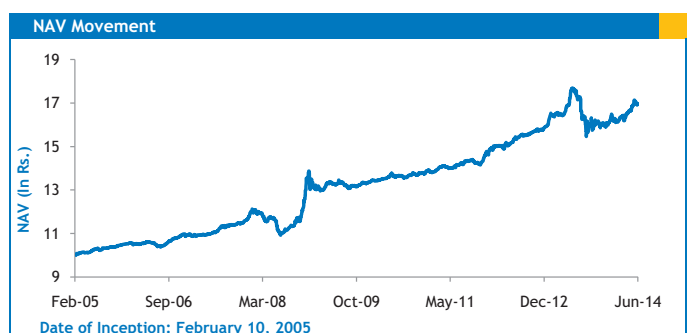


Asset Classes

Government & Govt. Guaranteed Securities
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
GOVERNMENT SECURITY		
8.28% GOI 2027	Sovereign	19.54%
8.12% GOI 2020	Sovereign	18.65%
8.6% GOI 2028	Sovereign	14.36%
7.8% GOI 2020	Sovereign	13.80%
8.35% GOI 2022	Sovereign	8.45%
8.83% GOI 2023	Sovereign	4.83%
8.24% GOI 2027	Sovereign	4.60%
Others		1.50%
TOTAL		85.72%
CASH AND MONEY MARKETS		14.28%
PORTFOLIO TOTAL		100.00%



NAV Guarantee Fund (Closed Fund)

SFIN No: ULIF01616/11/10NAVGUARANT117

Investment Objective: To outperform the minimum guaranteed NAV at the end of 5 year period from the date of launch of a "Tranche" through a mix of debt and/or equity instruments.

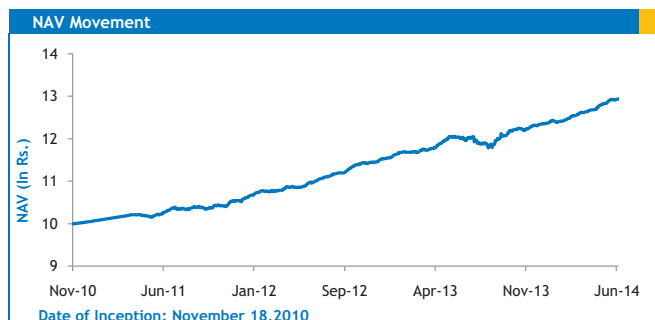
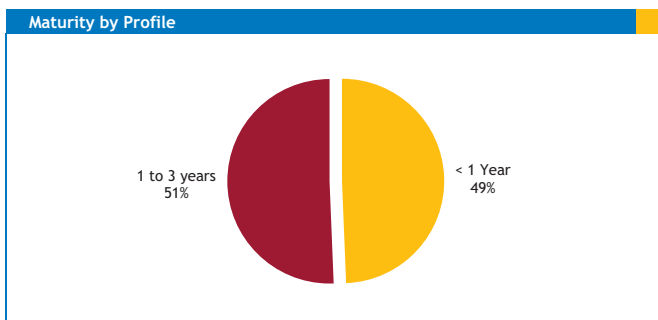
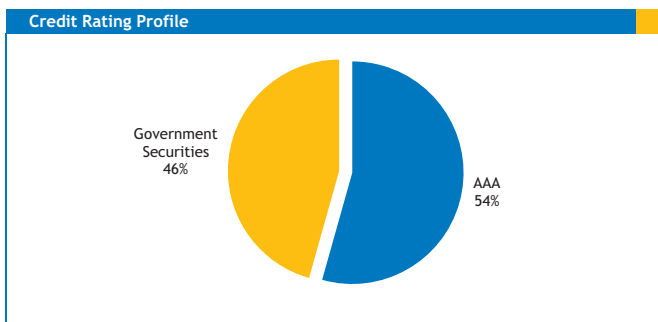
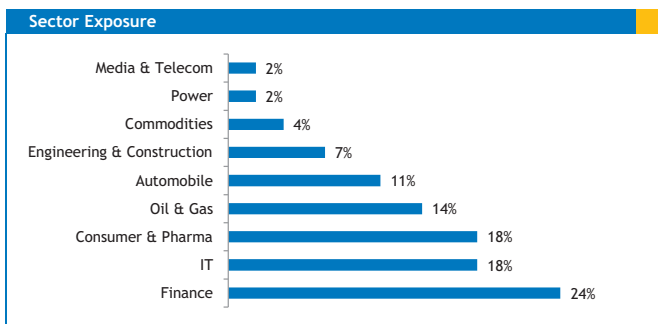
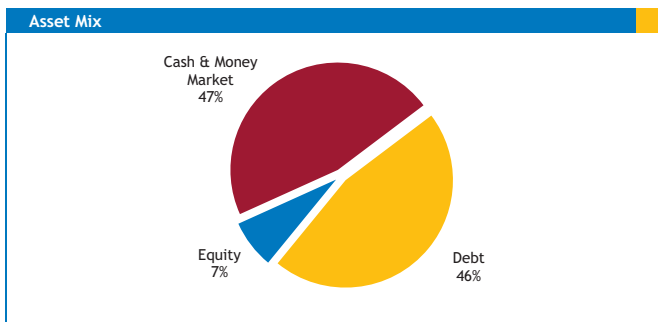
Investment Philosophy: The fund will target 7% investments in Equities and 93% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception	
Portfolio return	4.8%	7.7%	8.0%	7.4%	

Note: Past returns are not indicative of future performance.

Asset Classes
Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components	Security	Rating	Net Assets
GOVERNMENT SECURITY			
	7.59% GOI 2016	Sovereign	18.38%
	7.79% SDL 2016	Sovereign	2.69%
	TOTAL		21.08%
CORPORATE BOND			
	TATA SONS LTD.	AAA	7.19%
	HOUSING DEVELOPMENT FIN. CORPN.	AAA	7.18%
	L I C HOUSING FINANCE LTD.	AAA	5.90%
	POWER FINANCE CORPN. LTD.	AAA	4.84%
	TOTAL		25.11%
EQUITY			
	Others		7.34%
	TOTAL		7.34%
	CASH AND MONEY MARKETS		46.47%
	PORTFOLIO TOTAL		100.00%



Return Guarantee Fund - I (Closed Fund)

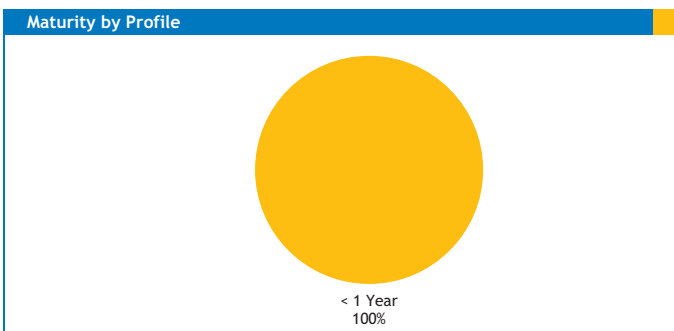
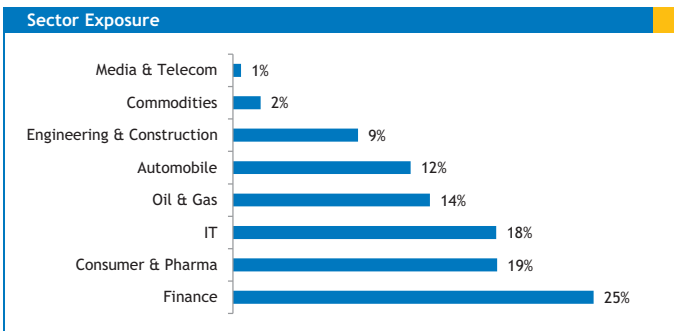
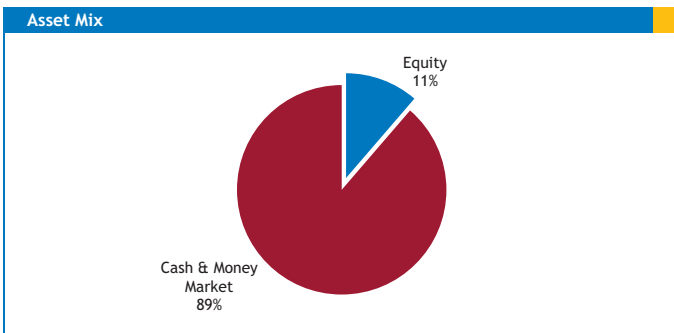
SFIN No: ULIF01415/12/09RETGUARFND17

Investment Objective: To outperform the minimum guaranteed NAV at the end of 5 year period from the date of launch of a "Tranche" through a mix of debt and/or equity instruments.

Investment Philosophy: The fund will target 7% investments in Equities and 93% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception	
Portfolio return	5.0%	9.2%	7.9%	6.8%	

Note: Past returns are not indicative of future performance.

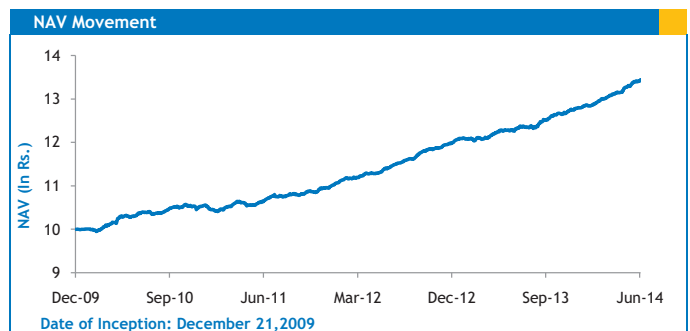


Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components

Security	Net Assets
EQUITY	
SUN PHARMACEUTICAL INDS. LTD.	1.01%
Others	10.32%
TOTAL	11.32%
CASH AND MONEY MARKETS	88.68%
PORTFOLIO TOTAL	100.00%



Return Guarantee Fund - II (Closed Fund)

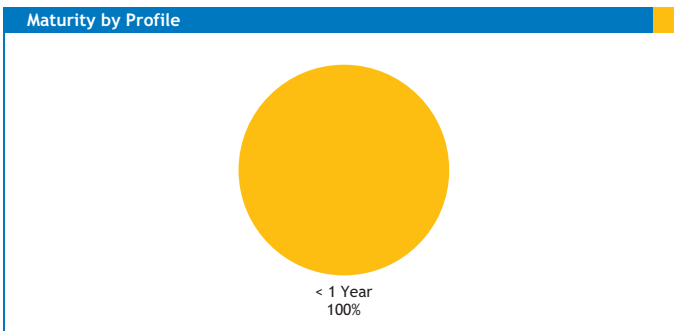
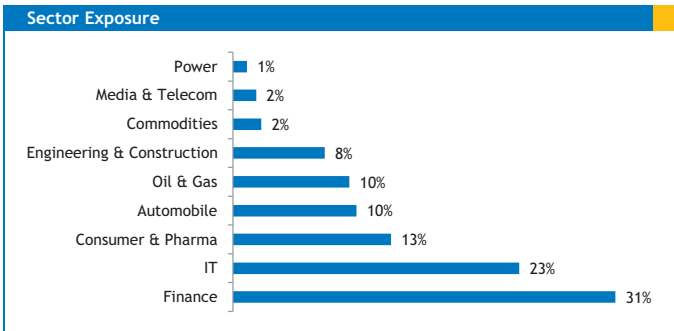
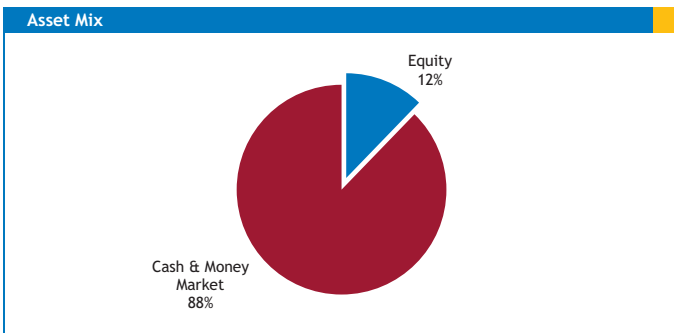
SFIN No: ULIF01519/02/10RETGUARFN2117

Investment Objective: To outperform the minimum guaranteed NAV at the end of 5 year period from the date of launch of a "Tranche" through a mix of debt and/or equity instruments.

Investment Philosophy: The fund will target 7% investments in Equities and 93% investments in Government & other debt securities to meet the stated objectives

Portfolio Return		as on June 30 2014			
Returns	Absolute Return		CAGR Return		
	Last 6 Months	Last 1 Year	Last 3 Years	Since Inception	
Portfolio return	5.1%	9.2%	8.0%	6.9%	

Note: Past returns are not indicative of future performance.

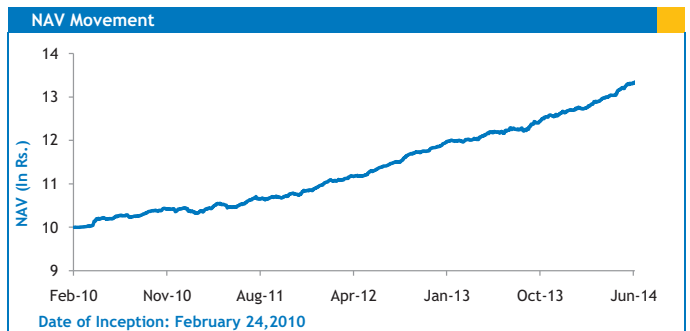


Asset Classes

Government & Other Debt Securities
Equity
Cash & Money Markets

Portfolio Components

Security	Rating	Net Assets
EQUITY		
INFOSYS LTD.		1.29%
Others		10.95%
TOTAL		12.24%
CASH AND MONEY MARKETS		87.76%
PORTFOLIO TOTAL		100.00%



Detailed Portfolio - Equity Stocks And Related

Multiplier II

SFIN No: ULIF01115/12/09MULTIPLIE2117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	3.39%
MAHINDRA & MAHINDRA LTD.	2.21%
MARUTI SUZUKI INDIA LTD.	2.07%
HERO MOTOCORP LTD.	1.56%
BAJAJ AUTO LTD.	1.11%
Commodities	
SESA GOA LTD.	1.73%
TATA STEEL LTD.	1.71%
ULTRATECH CEMENT LTD.	1.35%
COAL INDIA LTD.	1.31%
GRASIM INDUSTRIES LTD.	1.00%
Others	2.00%
Consumer & Pharma	
I T C LTD.	6.75%
SUN PHARMACEUTICAL INDS. LTD.	1.97%
DR. REDDYS LABORATORIES LTD.	1.20%
LUPIN LTD.	1.15%
Others	2.69%
Engineering & Construction	
LARSEN & TOUBRO LTD.	7.13%
Others	0.65%
Finance	
I C I C I BANK LTD.	6.48%
H D F C BANK LTD.	5.35%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.16%
STATE BANK OF INDIA	3.08%
AXIS BANK LTD.	2.55%
KOTAK MAHINDRA BANK LTD.	1.02%
Others	2.40%
IT	
INFOSYS LTD.	6.12%
TATA CONSULTANCY SERVICES LTD.	4.61%
WIPRO LTD.	1.51%
H C L TECHNOLOGIES LTD.	1.41%
TECH MAHINDRA LTD.	1.36%
Media & Telecom	
BHARTI AIRTEL LTD.	1.89%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	6.68%
OIL & NATURAL GAS CORPN. LTD.	3.21%
Others	2.54%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.74%
N T P C LTD.	1.01%
Others	0.58%
Real Estate	
Others	0.69%
Grand Total	99.33%

Note: "Miscellaneous" comprises of combined exposure to securities with less 1% weightage in Portfolio.

Multiplier

SFIN No: ULIF00625/01/05MULTIPLIER117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	3.44%
MAHINDRA & MAHINDRA LTD.	2.25%
MARUTI SUZUKI INDIA LTD.	1.96%
HERO MOTOCORP LTD.	1.51%
Others	0.93%
Commodities	
SESA GOA LTD.	1.75%
TATA STEEL LTD.	1.56%
ULTRATECH CEMENT LTD.	1.28%
COAL INDIA LTD.	1.28%
GRASIM INDUSTRIES LTD.	1.01%
Others	1.83%
Consumer & Pharma	
I T C LTD.	6.76%
SUN PHARMACEUTICAL INDS. LTD.	1.99%
DR. REDDYS LABORATORIES LTD.	1.23%
LUPIN LTD.	1.20%
HINDUSTAN UNILEVER LTD.	1.08%
Others	1.98%
Engineering & Construction	
LARSEN & TOUBRO LTD.	7.26%
Others	0.57%
Finance	
I C I C I BANK LTD.	6.66%
H D F C BANK LTD.	5.48%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.37%
STATE BANK OF INDIA	3.08%
AXIS BANK LTD.	2.60%
KOTAK MAHINDRA BANK LTD.	1.03%
Others	2.09%
IT	
INFOSYS LTD.	6.15%
TATA CONSULTANCY SERVICES LTD.	4.74%
H C L TECHNOLOGIES LTD.	1.46%
WIPRO LTD.	1.32%
TECH MAHINDRA LTD.	1.14%
Media & Telecom	
BHARTI AIRTEL LTD.	1.82%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	6.71%
OIL & NATURAL GAS CORPN. LTD.	3.21%
Others	2.51%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.79%
N T P C LTD.	1.04%
Others	0.64%
Real Estate	
Others	0.69%
Grand Total	99.37%

Detailed Portfolio - Equity Stocks And Related

Virtue II

SFIN No: ULIF01215/12/09VIRTUE2FND117

Stocks	Net Asset
Automobile	
MARUTI SUZUKI INDIA LTD.	3.85%
BOSCH LTD.	2.35%
HERO MOTOCORP LTD.	2.20%
MOTHERSON SUMI SYSTEMS LTD.	1.88%
AMARA RAJA BATTERIES LTD.	1.83%
EICHER MOTORS LTD.	1.34%
BHARAT FORGE LTD.	1.28%
WABCO INDIA LTD.	1.01%
Others	0.98%
Commodities	
ULTRATECH CEMENT LTD.	2.11%
A C C LTD.	1.41%
GRASIM INDUSTRIES LTD.	1.32%
SHREE CEMENT LTD.	1.23%
Others	2.55%
Consumer & Pharma	
DR. REDDYS LABORATORIES LTD.	3.19%
LUPIN LTD.	2.20%
CIPLA LTD.	2.09%
HINDUSTAN UNILEVER LTD.	1.54%
APOLLO HOSPITALS ENTERPRISE LTD.	1.30%
DIVIS LABORATORIES LTD.	1.13%
Others	10.26%
Engineering & Construction	
LARSEN & TOUBRO LTD.	3.57%
BHARAT HEAVY ELECTRICALS LTD.	1.99%
GATEWAY DISTRI PARKS LTD.	1.21%
J. KUMAR INFRAPROJECTS LTD	1.15%
Others	7.01%
IT	
INFOSYS LTD.	5.38%
TATA CONSULTANCY SERVICES LTD.	4.71%
H C L TECHNOLOGIES LTD.	1.76%
TECH MAHINDRA LTD.	1.52%
WIPRO LTD.	1.22%
Others	1.31%
Telecom	
BHARTI AIRTEL LTD.	2.47%
Others	1.63%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	7.58%
INDRAPRASTHA	2.37%
OIL & NATURAL GAS CORPN. LTD.	1.30%
G A I L (INDIA) LTD.	1.18%
Others	0.90%
Power	
Others	1.33%
Real Estate	
Others	1.29%
Grand Total	97.93%

Virtue

SFIN No: ULIF00719/02/08VIRTUEFUND117

Stocks	Net Asset
Automobile	
MARUTI SUZUKI INDIA LTD.	3.86%
BOSCH LTD.	2.50%
HERO MOTOCORP LTD.	2.19%
MOTHERSON SUMI SYSTEMS LTD.	2.11%
AMARA RAJA BATTERIES LTD.	1.91%
EICHER MOTORS LTD.	1.67%
BHARAT FORGE LTD.	1.21%
WABCO INDIA LTD.	1.21%
Others	0.45%
Commodities	
ULTRATECH CEMENT LTD.	2.17%
GRASIM INDUSTRIES LTD.	1.44%
A C C LTD.	1.28%
SHREE CEMENT LTD.	1.26%
Others	2.56%
Consumer & Pharma	
DR. REDDYS LABORATORIES LTD.	3.36%
LUPIN LTD.	2.53%
CIPLA LTD.	2.11%
HINDUSTAN UNILEVER LTD.	1.61%
APOLLO HOSPITALS ENTERPRISE LTD.	1.53%
DIVIS LABORATORIES LTD.	1.15%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	1.04%
Others	9.20%
Engineering & Construction	
LARSEN & TOUBRO LTD.	3.75%
BHARAT HEAVY ELECTRICALS LTD.	2.06%
Others	8.58%
IT	
INFOSYS LTD.	5.99%
TATA CONSULTANCY SERVICES LTD.	5.13%
H C L TECHNOLOGIES LTD.	1.74%
TECH MAHINDRA LTD.	1.57%
WIPRO LTD.	1.47%
Others	1.20%
Telecom	
BHARTI AIRTEL LTD.	2.46%
Others	1.29%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	7.75%
OIL & NATURAL GAS CORPN. LTD.	1.39%
G A I L (INDIA) LTD.	1.25%
Others	1.56%
Power	
Others	0.60%
Real Estate	
Others	1.60%
Grand Total	97.77%

Note: "Miscellaneous" comprises of combined exposure to securities with less 1% weightage in Portfolio.

Detailed Portfolio - Equity Stocks And Related

Flexi Cap

SFIN No: ULIF01315/12/09FLEXICAPFN17

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	2.53%
MARUTI SUZUKI INDIA LTD.	1.96%
HERO MOTOCORP LTD.	1.06%
Others	4.96%
Commodities	
SESA GOA LTD.	1.52%
TATA STEEL LTD.	1.29%
COAL INDIA LTD.	1.13%
Others	4.98%
Consumer & Pharma	
I T C LTD.	3.64%
SUN PHARMACEUTICAL INDS. LTD.	1.64%
LUPIN LTD.	1.03%
Others	5.46%
Engineering & Construction	
LARSEN & TOUBRO LTD.	4.50%
J. KUMAR INFRAPROJECTS LTD	1.16%
Others	6.49%
Finance	
I C I C I BANK LTD.	5.12%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.41%
H D F C BANK LTD.	3.41%
AXIS BANK LTD.	2.66%
STATE BANK OF INDIA	2.34%
KOTAK MAHINDRA BANK LTD.	1.03%
Others	7.26%
IT	
INFOSYS LTD.	4.46%
TATA CONSULTANCY SERVICES LTD.	3.53%
TECH MAHINDRA LTD.	1.26%
H C L TECHNOLOGIES LTD.	1.25%
WIPRO LTD.	1.14%
Others	0.50%
Media & Telecom	
BHARTI AIRTEL LTD.	1.40%
Others	0.84%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	5.13%
OIL & NATURAL GAS CORPN. LTD.	2.68%
BHARAT PETROLEUM CORPN. LTD.	1.21%
Others	2.49%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.47%
C E S C LTD.	1.11%
Others	1.08%
Real Estate	
Others	0.93%
Grand Total	99.06%

Accelerator

SFIN No: ULIF00525/01/05ACCELERATO117

Stocks	Net Asset
Automobile	
TATA MOTORS LTD.	2.77%
MAHINDRA & MAHINDRA LTD.	1.86%
MARUTI SUZUKI INDIA LTD.	1.59%
HERO MOTOCORP LTD.	1.25%
Others	0.93%
Commodities	
SESA GOA LTD.	1.39%
TATA STEEL LTD.	1.34%
ULTRATECH CEMENT LTD.	1.11%
COAL INDIA LTD.	1.01%
Others	2.39%
Consumer & Pharma	
I T C LTD.	5.50%
SUN PHARMACEUTICAL INDS. LTD.	1.59%
Others	4.46%
Engineering & Construction	
LARSEN & TOUBRO LTD.	5.78%
Others	0.56%
Finance	
I C I C I BANK LTD.	5.65%
H D F C BANK LTD.	5.06%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.67%
STATE BANK OF INDIA	2.28%
AXIS BANK LTD.	2.07%
KOTAK MAHINDRA BANK LTD.	1.15%
Others	2.57%
IT	
INFOSYS LTD.	5.03%
TATA CONSULTANCY SERVICES LTD.	3.86%
WIPRO LTD.	1.20%
H C L TECHNOLOGIES LTD.	1.18%
TECH MAHINDRA LTD.	1.04%
Media & Telecom	
BHARTI AIRTEL LTD.	1.44%
Oil & Gas	
RELIANCE INDUSTRIES LTD.	5.55%
OIL & NATURAL GAS CORPN. LTD.	2.56%
Others	2.03%
Power	
POWER GRID CORPN. OF INDIA LTD.	1.40%
Others	1.41%
Real Estate	
Others	0.46%
Grand Total	84.13%

Note: "Miscellaneous" comprises of combined exposure to securities with less 1% weightage in Portfolio.

Quantitative Indicators

- **Standard Deviation (SD)** - It shows how much the variation or dispersion of a fund's daily returns has from its average. Lesser SD indicates that the daily returns are moving closer to the average. A higher SD indicates that daily returns are widely spread over a large range of value.
- **Beta** - It indicates how the fund is performing relative to its benchmark. If beta of a fund is higher than its benchmark, which is considered 1, it indicates risk-return trade-off is better and vice-versa.
- **Sharpe Ratio** - It measures the risk-reward ratio as it indicates whether higher returns come with higher or lower risk. Greater the ratio, better is the risk-adjusted performance.
- **Average Maturity** - It is the weighted average period of all the maturities of debt securities in the portfolio.
- **Modified Duration (MD)** - It is the measurable change in the value of a security in response to a change in interest rates.
- **Yield To Maturity (YTM)** - It is the expected rate of annual return on a bond if it is held till maturity. The calculation assumed that all interest payments are reinvested at the same rate as the bond's current yield.

Macroeconomic Indicators

- **Gross Domestic Product (GDP) (Quarterly)** - It is the market value of all final goods and services produced within a country. This indicator is used to gauge the health of a country's economy.
- **Fiscal Deficit** - This takes place when India's expenditure rises than its revenue. To fill this gap, the Government raises debt by issuing Government/ sovereign bonds. Fiscal deficit is usually compared with GDP to understand the financial position of the country. Rising fiscal deficit to GDP ratio is not good for the country, which requires immediate attention to cut expenditure and/or increase the source of revenue.
- **Current Account Deficit (Quarterly)** - It is a deficit where India's foreign currency outflows are higher than inflows. This indicates that the country is a net debtor of foreign currency, which increases the pressure on the country's existing foreign currency reserves. Current account surplus is the opposite of this.
- **Index of Industrial Production (IIP) (Monthly)** - The index represents the production growth of various sectors in India. The index focuses on mining, electricity and manufacturing. The ongoing base year for calculation of index is 2004-2005.
- **Wholesale Price Index (WPI) (Monthly)** - The index represents the rate of growth of prices of a representative basket of wholesale goods. The index mainly represents manufacturing (64.97%), primary articles (20.12%) and fuel & power (14.91%).
- **Consumer Price Index (CPI) (Monthly)** - The index represents the rate of growth of price level of a basket of consumer goods and services sold at retail or purchased by households.
- **HSBC Purchasers Managers' Index (PMI) (Monthly)** - Three types of indices - Manufacturing, Services and Composite Index are published on a monthly basis after surveys of private sector companies. An index reading above 50 indicates an overall increase in that variable, while below 50 shows an overall decrease.

Market Indices

- **CNX Nifty Index** - It is a well diversified 50 stock index accounting for 22 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds.
- **CRISIL Composite Bond Fund Index** - It seeks to track the performance of a debt portfolio that includes government securities and AAA/AA rated corporate bonds.

Fixed Income Indicators

- **Repo Rate** - The rate at which the RBI lends money to commercial banks is called repo rate. It is an instrument of monetary policy. Whenever shortage of funds banks has, they can borrow from the RBI.
- **Cash Reserve Ratio (CRR)** - CRR is the amount of funds which the banks need to keep with the RBI. If the RBI decides to increase the CRR, the available amount with the banks comes down. The RBI uses the CRR to drain out excessive money from the system.
- **Marginal Standing Facility (MSF)** - It is a rate at which the RBI provides overnight lending to commercial banks over and above the repo window (repo rate). The interest rate charged is higher than the repo rate and hence it is used when there is considerable shortfall in liquidity.
- **Statutory Liquidity ratio (SLR)** - In India, commercial banks are required to maintain a certain percentage of their total deposits (net demand and time liabilities) in notified Government securities to ensure safety and liquidity of deposits. This percentage is known as the SLR rate. If the RBI or Central Bank reduces the SLR rate, it means that higher liquidity will be available to banks for their lending activity and vice-versa.

Others

- **Foreign Currency Non-Resident (Bank) (FCNR (B))** - It is an account that allows non-resident Indian or a person of Indian origin to keep his deposits in foreign currency. Hassles of conversion can be reduced through such types of accounts.
- **Swap** - It is a derivative contract between two parties that occurs at a future date. It is used to hedge risk related to interest rates, currency and commodities movement. The counterparties exchange cash flows, if any, related to the instrument involved in the transaction.

ULIP

- **Met Smart Platinum**

UIN : 117L066V02

A Unit Linked Whole life plan for your changing life stage needs. Along with 6 Unit Linked Funds & investment strategies like auto rebalancing and Systematic Transfer Option, this plan has free unlimited switches online, which allows you to manage your investments with changing market conditions.

- **Met Easy Super**

UIN : 117L069V02

A simplified Unit linked plan for your wealth creation needs. With Systematic Transfer Option and unlimited switches online one can efficiently manage investment between 6 unit linked funds.

Traditional Products

- **Met Money Back Plan -**

UIN: 117N081V01

A unique, fully guaranteed 10 year plan that provides tax free returns from 6th year onwards. This plan provides triple benefit of guaranteed Money Back at regular intervals, protection in case of unforeseen eventuality and Tax advantages.

- **Met Monthly Income Plan - 10 Pay**

UIN : 117N082V01

A participating plan which guarantees monthly regular income for 15 long years. You choose the monthly income that you want and we guarantee that amount when you are there and even if you are not there. This is the plan that provides for your retirement needs and helps you achieve financial freedom.

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UIN : 117N083V01

A simple and convenient way to build wealth for your future. In addition to providing you protection till the maturity of the plan, it helps you save for your specific long term financial objectives. This long term savings-cum-protection plan comes to you at affordable premiums.

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Insurance is the subject matter of the solicitation. PNB MetLife India Insurance Co Ltd. is an affiliate of MetLife Inc.
The 7000 locations includes the PNB MetLife branches as well as our Corporate Agent branches. EC164.

McCamr/PNB MetLife/11/13

PNB MetLife India Insurance Co. Ltd.
(Insurance Regulatory and Development Authority,
Life Insurance Registration No.117)
Registered Office: 'Brigade Seshamahal',
5 Vani Vilas Road,
Basavanagudi, Bangalore-560004.
Tel: +91 80-2643 8638.
Toll Free: 1-800-425-6969
www.pnbmetlife.com

PNB MetLife India Insurance Company Limited (Formerly known as MetLife India Insurance Co. Ltd.), Registered office address: Brigade Seshamahal 5, Vani Vilas Road, Basavanagudi, Bangalore-560004, Karnataka. IRDA Registration number 117. CI No.: U66010KA2001PLC02B883, Phone: 080-66006969/26438638, Fax: 080-22421970, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. Insurance is the subject matter of the solicitation. PNB MetLife is an affiliate of MetLife, Inc. LD/2014-15/125 EC093.

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- Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors
- The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions
- The name of the Insurance Company and the name of the Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document
- The various Funds offered are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns. The Unit-Linked Funds don't offer a guaranteed or assured return
- The premium shall be adjusted on the due date even if it has been received in advance.

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About Us



PNB MetLife India Insurance Company Limited (PNB MetLife) is a joint venture between MetLife International Holdings Inc. (MIHI), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, with MIHI and PNB being the majority shareholders. PNB MetLife was previously known as MetLife India Insurance Company Limited (MetLife India) and has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

PNB MetLife is present in over 150 locations across the country and serves customers in more than 7,000 locations through its bank partnerships with PNB, JKB and Karnataka Bank Limited.

PNB MetLife provides a wide range of protection and retirement products through its Agency sales of over 10,000 financial advisors and multiple bank partners, and provides access to Employee Benefit plans for over 800 corporate clients in India. With its headquarters in Bangalore and Corporate Office in Gurgaon, PNB MetLife is one of the fastest growing life insurance companies in the country. The company continues to be consistently profitable and has declared profits for last four Financial Years.

Contact Us

Customer Helpline No.	1800-425-6969 (Toll Free) (Within India only) Or 91-80-26502244 (8am - 8pm) IVR available 24*7 with your policy details
Fax	080-41506969
Email	indiaservice@pnbmetlife.co.in

SMS **HELP** to **5607071**
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