



**PNB MetLife India Insurance Company Limited**

**IRDAI PUBLIC DISCLOSURES**  
FOR THE QUARTER ENDED JUNE 30, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001



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FORM L-2-A-PL

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001


**PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2023**
**Shareholders' Account (Non-technical Account)**

(Amount in Rs. Lakhs)

Particulars	Schedule	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
Amounts transferred from the Policyholders Account (Technical Account)		3,588	3,588	3,415	3,415
Income From Investments					
(a) Interest, Dividends & Rent – Gross		3,315	3,315	3,114	3,114
(b) Profit on sale/redemption of investments		16	16	-	-
(c) (Loss on sale/ redemption of investments)		-	-	-	-
(d) Amortisation of Premium / Discount on Investments		48	48	110	110
Other Income		-	-	-	-
<b>TOTAL (A)</b>		<b>6,967</b>	<b>6,967</b>	<b>6,639</b>	<b>6,639</b>
Expense other than those directly related to the insurance business		81	81	645	645
Contribution to the Policyholder's Account					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		1,643	1,643	2,972	2,972
Interest on subordinated debt		810	810	810	810
Expenses towards CSR activities		2	2	3	3
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>2,536</b>	<b>2,536</b>	<b>4,430</b>	<b>4,430</b>
Profit/ (Loss) before tax		4,431	4,431	2,209	2,209
Provision for Taxation		247	247	257	257
<b>Profit / (Loss) after tax</b>		<b>4,184</b>	<b>4,184</b>	<b>1,952</b>	<b>1,952</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year		(55,951)	(55,951)	(67,170)	(67,170)
(b) Interim dividends paid during the period		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit/(Loss) carried forward to Balance Sheet</b>		<b>(51,767)</b>	<b>(51,767)</b>	<b>(65,218)</b>	<b>(65,218)</b>

FORM L-3-A-BS			
Name of the Insurer: PNB MetLife India Insurance Company Limited			
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001			
BALANCE SHEET AS AT JUNE 30, 2023			
(Amount in Rs. Lakhs)			
Particulars	Schedule	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8,L-9	2,01,288	2,01,288
RESERVES AND SURPLUS	L-10	680	430
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		-	777
<b>Sub-Total</b>		<b>2,01,968</b>	<b>2,02,495</b>
BORROWINGS	L-11	40,000	40,000
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		36,317	9,069
POLICY LIABILITIES		29,87,670	24,49,828
<b>FUNDS FOR DISCONTINUED POLICIES</b>			
- Discontinued on account of non- payment of premium		1,22,306	1,03,973
- Others		-	-
<b>INSURANCE RESERVES</b>			
PROVISION FOR LINKED LIABILITIES		7,66,041	6,40,233
<b>Sub-Total</b>		<b>39,12,334</b>	<b>32,03,103</b>
<b>FUNDS FOR FUTURE APPROPRIATIONS</b>			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		80,445	83,758
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>42,34,746</b>	<b>35,29,356</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
Shareholders'	L-12	1,83,813	1,72,544
Policyholders'	L-13	30,81,102	25,17,336
Assets held to cover Linked liabilities	L-14	8,88,347	7,44,205
LOANS	L-15	24,603	18,325
FIXED ASSETS	L-16	11,842	12,228
DEFERRED TAX ASSETS (Net)		-	-
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	L-17	8,374	6,940
Advances and Other Assets	L-18	1,22,102	1,16,117
<b>Sub-Total (A)</b>		<b>1,30,476</b>	<b>1,23,057</b>
CURRENT LIABILITIES	L-19	1,27,906	1,13,939
PROVISIONS	L-20	9,297	9,618
<b>Sub-Total (B)</b>		<b>1,37,203</b>	<b>1,23,557</b>
NET CURRENT ASSETS (C) = (A - B)		(6,727)	(500)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		51,767	65,218
DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>42,34,746</b>	<b>35,29,356</b>

#### CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
Partly paid-up investments	7,000	19,500
Claims, other than against policies, not acknowledged as debts by the company	304	150
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	29	44
Statutory demands/ liabilities in dispute, not provided for	1,506	1,506
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (Claims under policies not acknowledged as debts)	10,686	6,451
<b>TOTAL</b>	<b>19,525</b>	<b>27,651</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 FORM L-4-PREMIUM SCHEDULE  
 PREMIUM



(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
First year premiums	39,828	39,828	32,713	32,713
Renewal Premiums	1,07,602	1,07,602	93,599	93,599
Single Premiums	22,102	22,102	17,073	17,073
<b>TOTAL PREMIUM</b>	<b>1,69,532</b>	<b>1,69,532</b>	<b>1,43,385</b>	<b>1,43,385</b>
Premium Income from business written:				
In India	1,69,532	1,69,532	1,43,385	1,43,385
Outside India	-	-	-	-

**FORM L-5 - COMMISSION SCHEDULE**  
**COMMISSION EXPENSES**

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
Commission paid				
Direct - First year premiums	6,871	6,871	4,668	4,668
- Renewal premiums	2,795	2,795	2,299	2,299
- Single premiums	471	471	528	528
Gross Commission	10,137	10,137	7,495	7,495
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>10,137</b>	<b>10,137</b>	<b>7,495</b>	<b>7,495</b>
Rewards and Remuneration to Agents,brokers and other intermediaries	541	541	247	247
<b>Total</b>	<b>10,678</b>	<b>10,678</b>	<b>7,742</b>	<b>7,742</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>				
Individual agents	1,640	1,640	996	996
Corporate Agents -Others	7,442	7,442	5,641	5,641
Brokers	1,137	1,137	806	806
Micro Agents	-	-	-	-
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	6	6	16	16
IMF	452	452	280	280
Others (Please Specify)	-	-	-	-
POS	1	1	3	3
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
<b>In India</b>	<b>10,678</b>	<b>10,678</b>	<b>7,742</b>	<b>7,742</b>
<b>Outside India</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Commission on Business procured through Company website



Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

	Particulars	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
1	Employees' remuneration & welfare benefits	21,823	21,823	18,518	18,518
2	Travel, conveyance and vehicle running expenses	615	615	389	389
3	Training expenses	595	595	169	169
4	Rents, rates & taxes	788	788	776	776
5	Repairs	85	85	61	61
6	Printing & stationery	207	207	151	151
7	Communication expenses	294	294	250	250
8	Legal & professional charges	440	440	407	407
9	Medical fees	342	342	352	352
10	Auditors' fees, expenses etc				
	a) as auditor	21	21	20	20
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(i) Certification Fees	1	1	1	1
11	Advertisement and publicity	1,492	1,492	4,142	4,142
12	Interest & Bank Charges	260	260	187	187
13	Depreciation	1,054	1,054	1,103	1,103
14	Brand/Trade Mark usage fee/charges	-	-	-	-
15	Business Development, Sales promotion & Sales conference	3,410	3,410	1,941	1,941
16	Stamp duty on policies	1,237	1,237	791	791
17	Information technology expenses	2,292	2,292	1,945	1,945
18	Goods and Services Tax (GST)	149	149	21	21
19	Others				
	Office expenses	374	374	300	300
	Recruitment expenses	116	116	126	126
	Others	(128)	(128)	(66)	(66)
	<b>TOTAL</b>	<b>35,467</b>	<b>35,467</b>	<b>31,584</b>	<b>31,584</b>
	In India	35,467	35,467	31,584	31,584
	Outside India	-	-	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE  
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

Particulars	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
<b>1. Insurance Claims</b>				
(a) Claims by Death	25,934	25,934	24,560	24,560
(b) Claims by Maturity	11,940	11,940	5,496	5,496
(c) Annuities/Pension payment	1,433	1,433	1,172	1,172
(d) Periodical Benefit	11,517	11,517	9,042	9,042
(e) Health	129	129	150	150
(f) Surrenders	47,702	47,702	25,678	25,678
(g) Others	-	-	-	-
<b>Benefits Paid (Gross)</b>				
In India	98,655	98,655	66,098	66,098
Outside India	-	-	-	-
<b>2. (Amount ceded in reinsurance):</b>				
(a) Claims by Death	(10,131)	(10,131)	(8,773)	(8,773)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	(63)	(63)	(38)	(38)
(f) Surrenders	-	-	-	-
<b>3. Amount accepted in reinsurance:</b>				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Surrenders	-	-	-	-
<b>Benefits Paid (Net)</b>				
In India	88,461	88,461	57,287	57,287
Outside India	-	-	-	-
<b>TOTAL</b>	<b>88,461</b>	<b>88,461</b>	<b>57,287</b>	<b>57,287</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
<b>Authorised Capital</b>	3,00,000	3,00,000
3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Issued Capital</b>	2,01,288	2,01,288
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each		
Preference Shares of Rs..... each	-	-
<b>Subscribed Capital</b>		
2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each	2,01,288	2,01,288
Preference Shares of Rs..... each	-	-
<b>Called-up Capital</b>		
Equity Shares of Rs.....each		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
<b>TOTAL</b>	<b>2,01,288</b>	<b>2,01,288</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE  
PATTERN OF SHAREHOLDING

Shareholder	AS AT JUNE 30, 2023		AS AT JUNE 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Promoters</b>				
Indian	60,38,65,285	30.00%	60,38,65,285	30.00%
Foreign	94,35,02,187	46.87%	94,35,02,187	46.87%
<b>Investors</b>				
Indian *	42,44,05,700	21.08%	42,44,05,700	21.08%
Foreign (through indirect FDI)	4,11,11,111	2.04%	4,11,11,111	2.04%
Others	-	-	-	-
<b>TOTAL</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>	<b>2,01,28,84,283</b>	<b>100.00%</b>

\*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status quo.

**DETAILS OF EQUITY HOLDING OF INSURERS**



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INSURANCE COMPANY AS AT QUARTER ENDED JUNE 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) Punjab National Bank	1	60,38,65,285	30.00	60,387	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) MetLife International Holdings LLC	1	94,35,02,187	46.87	94,350	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks - Jammu & Kashmir Bank	1	6,10,78,078	3.03	6,108	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter		-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund - Oman India Joint Investment Fund II	1	4,11,11,111	2.04	4,111	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repartriabale		-	-	-	-	-	-	-
	- <b>Bodies Corporate</b>								
	- M Pallonji and Company Pvt. Ltd.	1	20,08,35,377	9.98	20,084	-	-	-	-
	- M Pallonji Enterprises Pvt. Ltd.	1	14,44,04,821	7.17	14,440	-	-	-	-
	- Manimaya Holdings Pvt. Ltd.	1	17,00,000	0.08	170	17,00,000	100.00	-	-
	- Elpro International Limited	1	1,63,87,424	0.81	1,639	-	-	-	-
	- Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	<b>Total</b>	<b>8</b>	<b>2,01,28,84,283</b>	<b>100.00</b>	<b>2,01,288</b>	<b>17,00,000</b>	<b>100.00</b>	<b>-</b>	<b>-</b>

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)			(VII)	(IX)
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	1	8,05,41,25,685	73.1461	1,61,082.51	-	-	2,13,35,18,960	26.4898
v)	Persons actina in concert (Please speciv)	-	-	-	-	-	-	-	-
vi)	Anv other (Please soeciv)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds	28	50,76,89,643	4.6107	10,153.79	25,00,000	0.4924	-	-
ii.a)	Foreign Portfolio Investors - Cateqory I	126	18,23,99,665	1.6565	3,647.99	-	-	-	-
ii.b)	Foreign Portfolio Investors - Cateqory II	6	50,74,614	0.0461	101.49	-	-	-	-
iii)	Financial Institutions/Banks	17	37,72,862	0.0343	75.46	-	-	-	-
iv)	Insurance Companies	19	97,63,01,763	8.8666	19,526.04	-	-	-	-
v)	FII belonging to Foreign promoter #	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter #	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	10	17,33,683	0.0157	34.67	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Other-Foreign Fin Inst/Bank	1	115	-	0	-	-	-	-
	- Other-QIB	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	4	3,36,343	0.0031	6.73	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	20,32,941	99,91,32,007	9.0739	19,982.64	10,23,77,156	10.2466	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	447	12,05,40,919	1.0947	2,410.82	4,37,85,092	36.3238	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	52	5,71,354	0.0052	11.43	2,471	0.4325	-	-
	- Non Resident Indian	6,038	1,97,22,246	0.1791	394	1,31,610	0.6673	-	-
	- Clearing Members	207	1,33,70,725	0.1215	267.41	18,39,833	14.13	-	-
	- Non Resident Indian Non Repartriable	4,253	80,61,715	0.0732	161	50,261	0.6235	-	-
	- Bodies Corporate	3,246	7,61,66,455	0.6917	1,523.33	2,00,26,643	26.2933	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
	- Foreign Body Corporate	1	4,715	-	0.09	-	-	-	-
	- Resident Individuals HUF	19,776	4,19,94,904	0.3814	839.90	1,14,67,925	27.3079	-	-
	Other Foreign Institution	28	16,100	0.00	0.32	-	-	-	-
	Foreign Nationals	1	45	-	0.00	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>Total</b>		<b>20,67,202</b>	<b>11,01,10,15,558</b>	<b>100.00</b>	<b>2,20,220</b>	<b>18,21,80,991</b>	<b>1.65</b>	<b>2,13,35,18,960</b>	<b>19.38</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE  
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

SI. No.	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	Revaluation Reserve	682	432
	Less: Depreciation charged on revaluation reserve	2	2
	Closing Balance	680	430
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>Total</b>	<b>680</b>	<b>430</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE  
BORROWINGS**

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
1	In the form of Debentures/ Bonds	40,000	40,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>40,000</b>	<b>40,000</b>

**DISCLOSURE FOR SECURED BORROWINGS**

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				



Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE  
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	62,170	59,245
2	Other Approved Securities	69,123	62,624
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,573	4,664
	(e) Other Securities (Infrastructure Investment Fund)	-	3,335
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in infrastructure and social sector	41,819	37,726
5	Other than Approved Investments	500	500
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	503	1,000
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	647	500
	(e) Other Securities - CP/CBLO/Bank Deposits	1,478	1,571
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	1,379
5	Other than Approved Investments	-	-
	<b>TOTAL</b>	<b>1,83,813</b>	<b>1,72,544</b>

The market value of the above total investment is ₹ 1,82,539 Lakhs (As at June 30, 2022 ₹ 166,222 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE  
INVESTMENTS-POLICYHOLDERS'

(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	13,58,041	11,93,810
2	Other Approved Securities	4,79,439	3,35,997
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,40,302	93,336
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,01,573	2,19,840
	(e) Other Securities (Infrastructure Investment Fund)	12,276	18,023
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	28,670	28,601
4	Investments in Infrastructure and Social Sector	7,62,137	5,23,703
5	Other than Approved Investments	26,376	22,397
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	13,839	7,730
2	Other Approved Securities	6,555	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	10,209	12,529
	(e) Other securities - Other securities - CP/Bank Deposits/CBLO	36,463	46,881
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,223	14,489
5	Other than approved investments-Debenture / Bonds	-	-
	<b>TOTAL</b>	<b>30,81,102</b>	<b>25,17,336</b>

The Market Value of the above total investment is ₹ 31,09,685 Lakhs (As at June 30, 2022 ₹ 2,478,412 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

Sl. No.	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	58,173	37,374
2	Other Approved Securities	10,074	23,998
3	Other Investments		-
	(a) Shares		-
	(aa) Equity	4,59,931	3,67,889
	(bb) Preference	-	-
	(b) Mutual Funds	18,214	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	12,807	18,758
	(e) Other Securities-Bank Deposits	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,21,126	83,529
5	Other than Approved Investments	60,478	70,446
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	85,741	74,944
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2	-
	(e) Other Securities - CP/CBLO/Bank Deposits	56,810	50,977
	(f) Subsidiaries	-	-
	(g) Bank deposits	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector (including Housing)	40	1,005
5	Other than Approved Investments	-	-
6	Other net current assets	4,948	15,285
	<b>TOTAL</b>	<b>8,88,347</b>	<b>7,44,205</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30-Jun-23	As at 30-Jun-22	As at 30-Jun-23	As at 30-Jun-22	As at 30-Jun-23	As at 30-Jun-22	As at 30-Jun-23	As at 30-Jun-22
<b>Long Term Investments:</b>								
Book Value	1,81,184	1,67,317	28,41,019	23,15,380	1,42,809	1,36,294	31,65,012	26,18,991
Market Value	1,79,905	1,61,746	28,71,066	22,79,999	1,42,485	1,34,213	31,93,455	25,75,959
<b>Short Term Investments:</b>								
Book Value	2,628	4,450	72,290	81,629	1,47,546	1,42,323	2,22,464	2,28,402
Market Value	2,634	4,476	72,408	81,847	1,47,542	1,42,211	2,22,584	2,28,534

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

Unlisted equity has been excluded for the report

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE  
LOANS**

(Amount in Rs. Lakhs)

	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	24,603	18,325
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>24,603</b>	<b>18,325</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	24,603	18,325
	(f) Others	-	-
	<b>TOTAL</b>	<b>24,603</b>	<b>18,325</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	24,603	18,325
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>24,603</b>	<b>18,325</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	1,678	626
	(b) Long Term	22,925	17,699
	<b>TOTAL</b>	<b>24,603</b>	<b>18,325</b>

**Note**

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

**Provisions against Non-performing Loans**

Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
Sub-standard	-	-
Doubtful	8	8
Loss	-	-
<b>Total</b>	<b>8</b>	<b>8</b>

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE  
FIXED ASSETS

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at April 01, 2023	Additions	Deductions	As at June 30, 2023	As at April 01, 2023	For the quarter	On Sales/ Adjustment	As at June 30, 2023	As at June 30, 2023	As at June 30, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
<u>Intangibles</u>										
Computer Software	13,953	24	-	13,977	9,140	462	-	9,602	4,375	3,428
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	3,747	81	6	3,822	2,292	126	6	2,412	1,410	915
Buildings (Including Revaluation)	2,889	258	-	3,147	367	12	-	379	2,768	2,559
Furniture & Fittings	882	14	8	888	581	16	7	590	298	230
Information technology equipment	7,959	298	85	8,172	6,048	400	85	6,363	1,809	2,307
Vehicles	58	-	-	58	29	2	-	31	27	34
Office Equipment	1,558	44	33	1,569	1,155	39	26	1,168	401	343
Others	-	-	-	-	-	-	-	-	-	-
										-
<b>TOTAL</b>	<b>31,046</b>	<b>719</b>	<b>132</b>	<b>31,633</b>	<b>19,612</b>	<b>1,057</b>	<b>124</b>	<b>20,545</b>	<b>11,088</b>	<b>9,816</b>
Work in progress (CWIP)*	431	784	461	754	-	-	-	-	754	2,412
<b>Grand Total</b>	<b>31,477</b>	<b>1,503</b>	<b>593</b>	<b>32,387</b>	<b>19,612</b>	<b>1,057</b>	<b>124</b>	<b>20,545</b>	<b>11,842</b>	<b>12,228</b>
<b>Previous period</b>	<b>31,136</b>	<b>2,056</b>	<b>611</b>	<b>32,581</b>	<b>19,284</b>	<b>1,105</b>	<b>36</b>	<b>20,353</b>	<b>12,228</b>	

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-17-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
1	Cash (including cheques*, drafts and stamps)	1,318	1,302
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	460	591
	(bb) Others	29	44
	(b) Current Accounts	6,567	5,003
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>8,374</b>	<b>6,940</b>
	Balances with non-scheduled banks included above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	8,374	6,940
	Outside India	-	-
	<b>TOTAL</b>	<b>8,374</b>	<b>6,940</b>

\* Cheques in hand amount to Rs. 567 lakhs (Previous year Rs. 613 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	AS AT JUNE 30, 2023		AS AT JUNE 30, 2022	
	<b>ADVANCES</b>				
1	Reserve deposits with ceding companies	-		-	
2	Application money for investments	-		-	
3	Prepayments	2,787		2,380	
4	Advances to Directors/Officers	-		-	
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,612		1,483	
6	<b>Others</b>				
	Advances to Employees	142		155	
	Advances to Suppliers	1,873		2,045	
	Other Advances	625	2,640	583	2,783
	<b>TOTAL (A)</b>		<b>7,039</b>		<b>6,646</b>
	<b>OTHER ASSETS</b>				
1	Income accrued on investments	64,867		51,285	
2	Outstanding Premiums	12,644		11,538	
3	Agents' Balances	808		667	
	Less: Provision for doubtful recoveries	808	-	667	-
4	Foreign Agencies Balances	-		-	
5	Due from other entities carrying on insurance business (including reinsurers)	5,137		2,996	
6	Due from subsidiaries/ holding company	-		-	
7	Assets held for unclaimed amount of policyholders	18,612		22,634	
	Income accrued on unclaimed fund	2,548		2,879	
8	<b>Others:</b>				
	Goods and Services Tax unutilized credit		902		800
	Deposits	2,333		1,968	
	Less: Provision for doubtful recoveries	1,093	1,240	612	1,356
	Other Receivables	1,982		10,663	
	Less: Provision for doubtful recoveries	612	1,370	204	10,459
	Derivative Asset		7,743		5,524
	<b>TOTAL (B)</b>		<b>1,15,063</b>		<b>1,09,471</b>
	<b>TOTAL (A+B)</b>		<b>1,22,102</b>		<b>1,16,117</b>



Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE



**CURRENT LIABILITIES**

(Amount in Rs. Lakhs)

	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
1	Agents' Balances	6,284	5,554
2	Balances due to other insurance companies	5,822	5,616
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	1,201	1,126
5	Unallocated premium	21,431	21,953
6	Sundry creditors	35,581	21,716
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	13,422	11,062
9	Annuities Due	221	243
10	Due to Officers/ Directors	-	-
11	Unclaimed amount of policyholders	18,612	22,634
12	Income accrued on unclaimed fund	2,548	2,879
13	Interest payable on debentures/bonds	1,370	1,370
14	<b>Others :</b>		
	(a) Taxes deducted at source payable	1,550	1,017
	(b) Goods and Services Tax payable	2,001	667
	(c) Security Deposit	1,689	1,487
	(d) Derivative Margin payable	9,207	6,272
	(e) Due to Policyholders	967	3,496
	(f) Book overdraft (As per books)	6,000	6,847
	<b>TOTAL</b>	<b>1,27,906</b>	<b>1,13,939</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE  
PROVISIONS



(Amount in Rs. Lakhs)

	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
1	For taxation (less payments and taxes deducted at source)	-	-
2	For Employee Benefits		
	For gratuity	1,934	2,360
	For compensated absences	1,470	1,332
3	For Others (Litigated Claims & Other Liabilities)	5,894	5,926
	<b>TOTAL</b>	<b>9,297</b>	<b>9,618</b>

Name of the Insurer: PNB MetLife India Insurance Company Limited

**FORM L-21-MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

	Particulars	AS AT JUNE 30, 2023	AS AT JUNE 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
1	<b>New Business Premium Growth Rate (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	134.40%	134.40%	-33.45%	-33.45%
	b) Pension	-7.58%	-7.58%	754.62%	754.62%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	22.00%	22.00%	64.67%	64.67%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	145.76%	145.76%	30.48%	30.48%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	8.31%	8.31%	62.63%	62.63%
	b) Annuity	-20.96%	-20.96%	18.97%	18.97%
	c) Pension	901.97%	901.97%	268.94%	268.94%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	4.80%	4.80%	8.15%	8.15%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	12.76%	12.76%	6.77%	6.77%
4	<b>Net Retention Ratio</b>	93.59%	93.59%	91.56%	91.56%
5	<b>Conservation Ratio (Segment wise)</b>				
	<b>(i) Linked Business:</b>				
	a) Life	88.93%	88.93%	93.62%	93.62%
	b) Pension	72.35%	72.35%	73.93%	73.93%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	84.90%	84.90%	84.45%	84.45%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	80.94%	80.94%	74.81%	74.81%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	<b>Non Participating:</b>				
	a) Life	84.16%	84.16%	95.52%	95.52%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	0.00%	0.00%	0.00%	0.00%
	d) Health	94.40%	94.40%	91.66%	91.66%
	e) Variable Insurance	0.00%	0.00%	0.00%	0.00%
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	27.22%	27.22%	27.43%	27.43%
7	<b>Commission Ratio (Gross commission and Rewards paid to Gross Premium)</b>	6.30%	6.30%	5.40%	5.40%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	5.51%	5.51%	3.90%	3.90%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.09%	0.09%	0.00%	0.00%
10	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	2658.29%	2658.29%	2394.33%	2394.33%
11	<b>Change in net worth (Amount in Rs. Lakhs)</b>	12,674	12,674	9,660	9,660
12	<b>Growth in Networth</b>	9.26%	9.26%	7.60%	7.60%
13	<b>Ratio of Surplus to Policyholders' Fund</b>	0.02%	0.02%	0.09%	0.09%
14	<b>Profit after tax / Total Income</b>	1.43%	1.43%	1.55%	1.55%
15	<b>(Total Real Estate + Loans)/(Cash &amp; Invested Assets)</b>	1.35%	1.35%	1.44%	1.44%
16	<b>Total Investments/(Capital + Reserves and Surplus)</b>	2765%	2765%	2516%	2516%
17	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	1.66%	1.66%	1.82%	1.82%
18	<b>Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain</b>				
	<b>A. Without Unrealised Gains</b>				
	Shareholders' fund	12.96%	12.96%	-10.56%	-10.56%
	Policyholders' fund				
	Non linked				
	Participating	15.64%	15.64%	-12.37%	-12.37%
	Non Participating	12.73%	12.73%	-9.94%	-9.94%
	Linked				
	Non Participating	36.65%	36.65%	-25.98%	-25.98%
	<b>B. With Unrealised Gains</b>				
	Shareholders' fund	7.65%	7.65%	7.78%	7.78%
	Policyholders' fund				
	Non linked				
	Participating	8.97%	8.97%	7.81%	7.81%
	Non Participating	7.65%	7.65%	7.70%	7.70%
	Linked				
	Non Participating	8.36%	8.36%	10.39%	10.39%

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Sl.No.	Particular	FOR THE QUARTER ENDED JUNE 30, 2023	UPTO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UPTO THE QUARTER ENDED JUNE 30, 2022
19	<b>Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	79.34%	81.97%	76.07%	81.35%
	For 25th month	65.12%	68.72%	59.50%	64.38%
	For 37th month	54.31%	56.93%	55.32%	55.44%
	For 49th Month	52.46%	52.04%	47.86%	52.27%
	for 61st month	43.21%	45.22%	44.79%	45.36%
	<b>Persistency Ratio - Premium basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	99.94%	99.99%	100.00%	99.97%
	For 25th month	99.77%	99.91%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	91.77%	95.35%	98.23%	97.96%
	<b>Persistency Ratio - Number of Policy basis ( Regular Premium/Limited Premium Payment under Individual category)</b>				
	For 13th month	74.81%	78.60%	71.68%	78.08%
	For 25th month	63.34%	67.98%	62.23%	66.72%
	For 37th month	57.96%	60.48%	56.82%	57.79%
	For 49th Month	53.65%	54.24%	50.37%	52.55%
	for 61st month	44.95%	45.41%	43.00%	44.49%
	<b>Persistency Ratio - Number of Policy basis ( Single Premium/Fully paid-up under Individual category)</b>				
	For 13th month	99.72%	99.94%	100.00%	99.94%
	For 25th month	99.65%	99.81%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	92.14%	96.30%	98.27%	97.96%
20	<b>NPA Ratio</b>				
	<b>Policyholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	<b>Shareholders' Funds</b>				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	<b>Solvency Ratio</b>	181%	181%	209%	209%
22	<b>Debt Equity Ratio</b>	27%	27%	29%	29%
23	<b>Debt Service Coverage Ratio</b>	647%	647%	373%	373%
24	<b>Interest Service Coverage Ratio</b>	647%	647%	373%	373%
25	<b>Average ticket size in Rs. - Individual premium (Non-Single)</b>	66,792	66,792	53,813	53,813
<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>					
1	No. of shares	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283	2,01,28,84,283
2	Percentage of shareholding				
	Indian	51.08%	51.08%	51.08%	51.08%
	Foreign	48.92%	48.92%	48.92%	48.92%
3	Percentage of Government holding (in case of public sector insurance companies)				
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.21	0.21	0.10	0.10
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.21	0.21	0.10	0.10
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.21	0.21	0.10	0.10
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.21	0.21	0.10	0.10
8	Book value per share (Rs)	7.43	7.43	6.80	6.80

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)			
Type	Category of business	Mathematical Reserves as at 30th June for the year 2023	Mathematical Reserves as at 30th June for the year 2022
Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	15,53,666	13,33,487
	General Annuity	-	-
	Pension	28,637	23,845
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Total Par		<b>15,82,303</b>	<b>13,57,332</b>
Non-Par	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	13,15,374	10,30,483
	General Annuity	42,200	28,459
	Pension	16,377	2,248
	Health	26,076	23,712
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	8,64,931	7,26,194
	General Annuity	-	-
	Pension	28,755	25,605
Health	-	-	
Total Non Par		<b>22,93,713</b>	<b>18,36,701</b>
Total Business	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	28,69,040	23,63,970
	General Annuity	42,200	28,459
	Pension	45,014	26,094
	Health	26,076	23,712
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
	Life	8,64,931	7,26,194
	General Annuity	-	-
	Pension	28,755	25,605
Health	-	-	
Total		<b>38,76,017</b>	<b>31,94,034</b>

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	134	98	2,343	391	406	6,769	525	504	9,112	1,264	1,768
2	Arunachal Pradesh	10	5	69	4	5	41	14	10	110	52	62
3	Assam	840	512	5,228	647	470	5,247	1,487	981	10,476	1,356	2,337
4	Bihar	2,055	906	11,328	734	510	4,461	2,789	1,417	15,790	3,270	4,687
5	Chhattisgarh	94	81	852	176	233	1,798	270	314	2,650	764	1,078
6	Goa	3	4	35	2	1	53	5	4	88	10	14
7	Gujarat	160	78	971	798	459	5,020	958	537	5,991	1,235	1,772
8	Haryana	2,518	898	56,944	4,562	2,066	2,51,416	7,080	2,963	3,08,360	4,927	7,890
9	Himachal Pradesh	104	75	1,140	2,462	1,916	19,816	2,566	1,991	20,956	5,810	7,801
10	Jharkhand	423	304	2,743	445	557	4,992	868	861	7,735	1,859	2,720
11	Karnataka	956	551	9,129	1,344	1,162	31,426	2,300	1,713	40,555	7,505	9,218
12	Kerala	560	516	5,669	1,059	1,141	11,409	1,619	1,657	17,078	3,680	5,337
13	Madhya Pradesh	499	312	3,655	732	531	7,251	1,231	843	10,907	1,900	2,744
14	Maharashtra	254	162	6,038	1,659	1,584	25,659	1,913	1,746	31,697	4,950	6,696
15	Manipur	26	9	384	30	9	190	56	18	574	58	76
16	Meghalaya	17	11	99	16	10	81	33	20	181	44	65
17	Mizoram	-	-	-	-	-	-	-	-	-	-	4
18	Nagaland	1	0	3	7	5	33	8	5	35	9	14
19	Odisha	(11)	(9)	(64)	1,497	881	10,375	1,486	872	10,311	1,623	2,494
20	Punjab	1,586	1,076	11,602	2,421	2,157	22,493	4,007	3,233	34,095	8,631	11,864
21	Rajasthan	907	506	7,536	619	405	5,681	1,526	910	13,217	2,137	3,048
22	Sikkim	4	1	9	2	0	28	6	1	36	10	11
23	Tamil Nadu	23	17	260	806	541	8,465	829	558	8,724	1,834	2,392
24	Telangana	22	16	1,151	524	503	10,255	546	519	11,406	1,258	1,778
25	Tripura	52	36	408	94	53	460	146	89	869	65	154
26	Uttarakhand	22	10	117	1,285	906	8,749	1,307	915	8,866	1,988	2,904
27	Uttar Pradesh	2,882	1,847	22,898	4,507	3,967	43,297	7,389	5,815	66,194	14,575	20,390
28	West Bengal	3,267	1,932	18,502	1,597	1,551	11,820	4,864	3,483	30,322	4,150	7,634
<b>TOTAL</b>		<b>17,408</b>	<b>9,954</b>	<b>1,69,049</b>	<b>28,420</b>	<b>22,028</b>	<b>4,97,285</b>	<b>45,828</b>	<b>31,982</b>	<b>6,66,334</b>	<b>74,967</b>	<b>1,06,950</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	2	0	8	2	0	8	2	2
2	Chandigarh	37	31	315	331	413	4,461	368	444	4,776	595	1,040
3	Dadra and Nagar Haveli and Daman & Diu	1	0	2	4	3	21	5	3	23	7	10
4	Govt. of NCT of Delhi	726	422	4,669	5,576	5,038	54,288	6,302	5,459	58,957	11,792	17,251
5	Jammu & Kashmir	57	29	244	5,510	2,636	33,496	5,567	2,665	33,739	5,727	8,392
6	Ladakh	1	1	5	150	75	1,954	151	75	1,959	121	197
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	2	0	3	2	0	3	18	18
<b>TOTAL</b>		<b>822</b>	<b>483</b>	<b>5,235</b>	<b>11,575</b>	<b>8,165</b>	<b>94,230</b>	<b>12,397</b>	<b>8,648</b>	<b>99,466</b>	<b>18,262</b>	<b>26,909</b>
<b>GRAND TOTAL</b>		<b>18,230</b>	<b>10,437</b>	<b>1,74,285</b>	<b>39,995</b>	<b>30,193</b>	<b>5,91,515</b>	<b>58,225</b>	<b>40,630</b>	<b>7,65,800</b>	<b>93,229</b>	<b>1,33,859</b>
<b>IN INDIA</b>												
								<b>58,225</b>	<b>40,630</b>	<b>7,65,800</b>	<b>93,229</b>	<b>1,33,859</b>
<b>OUTSIDE INDIA</b>												
								-	-	-	-	-

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>												
1	Andhra Pradesh	134	98	2,343	391	406	6,769	525	504	9,112	1,264	1,768
2	Arunachal Pradesh	10	5	69	4	5	41	14	10	110	52	62
3	Assam	840	512	5,228	647	470	5,247	1,487	981	10,476	1,356	2,337
4	Bihar	2,055	906	11,328	734	510	4,461	2,789	1,417	15,790	3,270	4,687
5	Chhattisgarh	94	81	852	176	233	1,798	270	314	2,650	764	1,078
6	Goa	3	4	35	2	1	53	5	4	88	10	14
7	Gujarat	160	78	971	798	459	5,020	958	537	5,991	1,235	1,772
8	Haryana	2,518	898	56,944	4,562	2,066	2,51,416	7,080	2,963	3,08,360	4,927	7,890
9	Himachal Pradesh	104	75	1,140	2,462	1,916	19,816	2,566	1,991	20,956	5,810	7,801
10	Jharkhand	423	304	2,743	445	557	4,992	868	861	7,735	1,859	2,720
11	Karnataka	956	551	9,129	1,344	1,162	31,426	2,300	1,713	40,555	7,505	9,218
12	Kerala	560	516	5,669	1,059	1,141	11,409	1,619	1,657	17,078	3,680	5,337
13	Madhya Pradesh	499	312	3,655	732	531	7,251	1,231	843	10,907	1,900	2,744
14	Maharashtra	254	162	6,038	1,659	1,584	25,659	1,913	1,746	31,697	4,950	6,696
15	Manipur	26	9	384	30	9	190	56	18	574	58	76
16	Meghalaya	17	11	99	16	10	81	33	20	181	44	65
17	Mizoram	-	-	-	-	-	-	-	-	-	-	4
18	Nagaland	1	0	3	7	5	33	8	5	35	9	14
19	Odisha	(11)	(9)	(64)	1,497	881	10,375	1,486	872	10,311	1,623	2,494
20	Punjab	1,586	1,076	11,602	2,421	2,157	22,493	4,007	3,233	34,095	8,631	11,864
21	Rajasthan	907	506	7,536	619	405	5,681	1,526	910	13,217	2,137	3,048
22	Sikkim	4	1	9	2	0	28	6	1	36	10	11
23	Tamil Nadu	23	17	260	806	541	8,465	829	558	8,724	1,834	2,392
24	Telangana	22	16	1,151	524	503	10,255	546	519	11,406	1,258	1,778
25	Tripura	52	36	408	94	53	460	146	89	869	65	154
26	Uttarakhand	22	10	117	1,285	906	8,749	1,307	915	8,866	1,988	2,904
27	Uttar Pradesh	2,882	1,847	22,898	4,507	3,967	43,297	7,389	5,815	66,194	14,575	20,390
28	West Bengal	3,267	1,932	18,502	1,597	1,551	11,820	4,864	3,483	30,322	4,150	7,634
	<b>TOTAL</b>	<b>17,408</b>	<b>9,954</b>	<b>1,69,049</b>	<b>28,420</b>	<b>22,028</b>	<b>4,97,285</b>	<b>45,828</b>	<b>31,982</b>	<b>6,66,334</b>	<b>74,967</b>	<b>1,06,950</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	-	-	-	2	0	8	2	0	8	2	2
2	Chandigarh	37	31	315	331	413	4,461	368	444	4,776	595	1,040
3	Dadra and Nagar Haveli and Daman & Diu	1	0	2	4	3	21	5	3	23	7	10
4	Govt. of NCT of Delhi	726	422	4,669	5,576	5,038	54,288	6,302	5,459	58,957	11,792	17,251
5	Jammu & Kashmir	57	29	244	5,510	2,636	33,496	5,567	2,665	33,739	5,727	8,392
6	Ladakh	1	1	5	150	75	1,954	151	75	1,959	121	197
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	2	0	3	2	0	3	18	18
	<b>TOTAL</b>	<b>822</b>	<b>483</b>	<b>5,235</b>	<b>11,575</b>	<b>8,165</b>	<b>94,230</b>	<b>12,397</b>	<b>8,648</b>	<b>99,466</b>	<b>18,262</b>	<b>26,909</b>
	<b>GRAND TOTAL</b>	<b>18,230</b>	<b>10,437</b>	<b>1,74,285</b>	<b>39,995</b>	<b>30,193</b>	<b>5,91,515</b>	<b>58,225</b>	<b>40,630</b>	<b>7,65,800</b>	<b>93,229</b>	<b>1,33,859</b>
<b>IN INDIA</b>												
								<b>58,225</b>	<b>40,630</b>	<b>7,65,800</b>	<b>93,229</b>	<b>1,33,859</b>
<b>OUTSIDE INDIA</b>												
								-	-	-	-	-



FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: June 30, 2023

For the Quarter June 2023



Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	90	47	2,216	-	186	50	3,926	-	276	98	6,141	2	99
2	Arunachal Pradesh	-	4	11	189	-	-	(2)	-	-	4	9	189	-	9
3	Assam	-	192	88	2,765	-	202	74	3,285	-	394	162	6,050	0	162
4	Bihar	-	327	197	7,516	-	338	165	7,296	-	665	361	14,812	2	364
5	Chhattisgarh	-	46	34	814	-	221	98	4,419	-	267	132	5,233	1	132
6	Goa	-	2	2	18	-	12	1	184	-	14	3	202	-	3
7	Gujarat	-	291	154	4,058	-	1,586	468	24,392	-	1,877	622	28,450	2	624
8	Haryana	-	232	116	4,494	3	56,327	4,564	7,11,706	3	56,559	4,680	7,16,199	23	4,703
9	Himachal Pradesh	-	24	6	358	-	970	281	15,090	-	994	287	15,447	2	290
10	Jharkhand	-	60	35	1,204	-	130	62	2,773	-	190	98	3,977	32	130
11	Karnataka	-	908	108	10,863	7	51,853	1,797	4,88,710	7	52,761	1,905	4,99,573	4,809	6,715
12	Kerala	-	102	45	2,279	-	1,46,244	1,066	77,405	-	1,46,346	1,111	79,684	245	1,356
13	Madhya Pradesh	-	1,158	510	16,270	-	1,095	440	20,327	-	2,253	950	36,598	0	950
14	Maharashtra	-	2,215	117	18,321	4	1,55,109	3,549	12,17,481	4	1,57,324	3,666	12,35,803	7	3,673
15	Manipur	-	74	17	946	-	91	24	1,296	-	165	41	2,242	-	41
16	Meghalaya	-	21	6	581	-	93	39	2,565	-	114	45	3,147	-	45
17	Mizoram	-	-	-	-	-	12	3	172	-	12	3	172	-	3
18	Nagaland	-	-	0	-	-	-	(0)	-	-	-	-	-	-	-
19	Odisha	-	4	(1)	86	-	435	179	8,056	-	439	178	8,142	-	178
20	Punjab	-	250	89	4,210	-	610	245	12,136	-	860	334	16,346	1	336
21	Rajasthan	-	1,037	477	17,720	-	1,023	393	21,811	-	2,060	870	39,530	1	871
22	Sikkim	-	1	3	91	-	8	7	381	-	9	10	472	-	10
23	Tamil Nadu	-	41	1	250	-	5,790	424	1,01,753	-	5,831	425	1,02,003	1,571	1,995
24	Telangana	-	8	-	228	-	851	126	36,437	-	859	126	36,666	591	717
25	Tripura	-	31	19	610	-	102	38	1,552	-	133	58	2,162	-	58
26	Uttarakhand	-	19	-	484	-	606	239	11,111	-	625	239	11,595	0	239
27	Uttar Pradesh	-	1,130	324	14,949	-	3,077	989	69,845	-	4,207	1,313	84,794	6	1,319
28	West Bengal	-	1,263	419	15,235	-	823	212	13,044	-	2,086	631	28,279	1,853	2,484
<b>TOTAL</b>		-	<b>9,530</b>	<b>2,823</b>	<b>1,26,756</b>	<b>14</b>	<b>4,27,794</b>	<b>15,533</b>	<b>28,57,153</b>	<b>14</b>	<b>4,37,324</b>	<b>18,356</b>	<b>29,83,909</b>	<b>9,149</b>	<b>27,506</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	5	2	75	-	5	2	75	-	2
2	Chandigarh	-	4	-	55	-	83	65	2,563	-	87	65	2,619	1	66
3	Dadra and Nagar Haveli and Daman & Diu	-	1	0	6	-	5	1	89	-	6	1	95	-	1
4	Govt. of NCT of Delhi	-	509	-	5,613	-	1,920	704	30,280	-	2,429	704	35,893	2	705
5	Jammu & Kashmir	-	(6)	(10)	124	-	18,626	2,088	1,05,100	-	18,620	2,078	1,05,225	5,220	7,298
6	Ladakh	-	2	0	19	-	370	86	4,997	-	372	86	5,016	(0)	86
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	81	8	720	-	81	8	720	-	8
<b>TOTAL</b>		-	<b>510</b>	<b>(10)</b>	<b>5,818</b>	-	<b>21,090</b>	<b>2,954</b>	<b>1,43,824</b>	-	<b>21,600</b>	<b>2,944</b>	<b>1,49,643</b>	<b>5,223</b>	<b>8,167</b>
<b>GRAND TOTAL</b>		-	<b>10,040</b>	<b>2,813</b>	<b>1,32,574</b>	<b>14</b>	<b>4,48,884</b>	<b>18,487</b>	<b>30,00,977</b>	<b>14</b>	<b>4,58,924</b>	<b>21,300</b>	<b>31,33,551</b>	<b>14,372</b>	<b>35,672</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium (Rs. Lakhs)	Total Premium (New Business and Renewal) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
<b>STATES</b>															
1	Andhra Pradesh	-	90	47	2,216	-	186	50	3,926	-	276	98	6,141	2	99
2	Arunachal Pradesh	-	4	11	189	-	-	(2)	-	-	4	9	189	-	9
3	Assam	-	192	88	2,765	-	202	74	3,285	-	394	162	6,050	0	162
4	Bihar	-	327	197	7,516	-	338	165	7,296	-	665	361	14,812	2	364
5	Chhattisgarh	-	46	34	814	-	221	98	4,419	-	267	132	5,233	1	132
6	Goa	-	2	2	18	-	12	1	184	-	14	3	202	-	3
7	Gujarat	-	291	154	4,058	-	1,586	468	24,392	-	1,877	622	28,450	2	624
8	Haryana	-	232	116	4,494	3	56,327	4,564	7,11,706	3	56,559	4,680	7,16,199	23	4,703
9	Himachal Pradesh	-	24	6	358	-	970	281	15,090	-	994	287	15,447	2	290
10	Jharkhand	-	60	35	1,204	-	130	62	2,773	-	190	98	3,977	32	130
11	Karnataka	-	908	108	10,863	7	51,853	1,797	4,88,710	7	52,761	1,905	4,99,573	4,809	6,715
12	Kerala	-	102	45	2,279	-	1,46,244	1,066	77,405	-	1,46,346	1,111	79,684	245	1,356
13	Madhya Pradesh	-	1,158	510	16,270	-	1,095	440	20,327	-	2,253	950	36,598	0	950
14	Maharashtra	-	2,215	117	18,321	4	1,55,109	3,549	12,17,481	4	1,57,324	3,666	12,35,803	7	3,673
15	Manipur	-	74	17	946	-	91	24	1,296	-	165	41	2,242	-	41
16	Meghalaya	-	21	6	581	-	93	39	2,565	-	114	45	3,147	-	45
17	Mizoram	-	-	-	-	-	12	3	172	-	12	3	172	-	3
18	Nagaland	-	-	0	-	-	-	(0)	-	-	-	-	-	-	-
19	Odisha	-	4	(1)	86	-	435	179	8,056	-	439	178	8,142	-	178
20	Punjab	-	250	89	4,210	-	610	245	12,136	-	860	334	16,346	1	336
21	Rajasthan	-	1,037	477	17,720	-	1,023	393	21,811	-	2,060	870	39,530	1	871
22	Sikkim	-	1	3	91	-	8	7	381	-	9	10	472	-	10
23	Tamil Nadu	-	41	1	250	-	5,790	424	1,01,753	-	5,831	425	1,02,003	1,571	1,995
24	Telangana	-	8	-	228	-	851	126	36,437	-	869	126	36,666	591	717
25	Tripura	-	31	19	610	-	102	38	1,552	-	133	58	2,162	-	58
26	Uttarakhand	-	19	-	484	-	606	239	11,111	-	625	239	11,595	0	239
27	Uttar Pradesh	-	1,130	324	14,949	-	3,077	989	69,845	-	4,207	1,313	84,794	6	1,319
28	West Bengal	-	1,263	419	15,235	-	823	212	13,044	-	2,086	631	28,279	1,853	2,484
	<b>TOTAL</b>	-	<b>9,530</b>	<b>2,823</b>	<b>1,26,756</b>	<b>14</b>	<b>4,27,794</b>	<b>15,533</b>	<b>28,57,153</b>	<b>14</b>	<b>4,37,324</b>	<b>18,356</b>	<b>29,83,909</b>	<b>9,149</b>	<b>27,506</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	5	2	75	-	5	2	75	-	2
2	Chandigarh	-	4	-	55	-	83	65	2,563	-	87	65	2,619	1	66
3	Dadra and Nagar Haveli and Daman & Diu	-	1	0	6	-	5	1	89	-	6	1	95	-	1
4	Govt. of NCT of Delhi	-	509	-	5,613	-	1,920	704	30,280	-	2,429	704	35,893	2	705
5	Jammu & Kashmir	-	(6)	(10)	124	-	18,626	2,088	1,05,100	-	18,620	2,078	1,05,225	5,220	7,298
6	Ladakh	-	2	0	19	-	370	86	4,997	-	372	86	5,016	(0)	86
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	81	8	720	-	81	8	720	-	8
	<b>TOTAL</b>	-	<b>510</b>	<b>(10)</b>	<b>5,818</b>	-	<b>21,090</b>	<b>2,954</b>	<b>1,43,824</b>	-	<b>21,600</b>	<b>2,944</b>	<b>1,49,643</b>	<b>5,223</b>	<b>8,167</b>
	<b>GRAND TOTAL</b>	-	<b>10,040</b>	<b>2,813</b>	<b>1,32,574</b>	<b>14</b>	<b>4,48,884</b>	<b>18,487</b>	<b>30,00,977</b>	<b>14</b>	<b>4,58,924</b>	<b>21,300</b>	<b>31,33,551</b>	<b>14,372</b>	<b>35,672</b>
	<b>IN INDIA</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>OUTSIDE INDIA</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: June 30, 2023

Statement of Investment Assets (Life Insurers)  
(Business within India)

Periodicity of Submission: Quarterly

PART - A



Rs.lakhs

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	1,83,813
	Investments (Policyholders)	8A	30,81,102
	Investments (Linked Liabilities)	8B	8,88,347
2	Loans	9	24,603
3	Fixed Assets	10	11,842
4	Current Assets		-
	a. Cash & Bank Balance	11	8,374
	b. Advances & Other Assets	12	1,22,102
5	Current Liabilities		-
	a. Current Liabilities	13	1,27,906
	b. Provisions	14	9,297
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c	16	(51,767)
	<b>Application of Funds as per Balance Sheet (A)</b>		<b><u>42,34,746</u></b>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	24,603
2	Fixed Assets (if any)	10	11,842
3	Cash & Bank Balance (if any)	11	8,374
4	Advances & Other Assets (if any)	12	1,22,102
5	Current Liabilities	13	1,27,906
6	Provisions	14	9,297
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c	16	(51,767)
	<b>TOTAL (B)</b>		<b><u>81,485</u></b>
	<b>Investment Assets (A-B)</b>		<b><u>41,53,261</u></b>

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of:

A. Life Fund  
B. Pension & General Annuity and Group Business  
C. Unit Linked Funds

	<u>41,53,261</u>
A. Life Fund	30,37,243
B. Pension & General Annuity and Group Business	2,27,672
C. Unit Linked Funds	8,88,347
	<u>41,53,261</u>

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117  
 Statement as on: June 30, 2023  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission: Quarterly



PART - A

Rs.lakhs

Section II

**NON - LINKED BUSINESS**

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) (f) = (b+c+d+e)	Actual % (g) = ((f) - (a))%	FVC Amount (h)	Total Fund (i) = (a+f+h)	Market Value (j)	
		Balance (a)	FRSM <sup>+</sup> (b)	UL-Non Unit Res (c)	PAR (d)	NON PAR (e)						
		1	Central Govt. Sec	Not Less than 25%	-	62,171						2,826
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	1,31,797	3,546	9,47,873	7,14,366	17,97,582	59.7	-	17,97,582	18,16,680
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-	-
	a. Infrastructure/ Social/ Housing Sector		-	-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not Less than 15%	-	41,819	50	4,16,002	3,45,705	8,03,576	26.7	3,072	8,06,648	8,11,398
	2. Other Investments		-	-	-	-	-	-	-	-	-	-
	b. j) Approved Investments	Not exceeding 35%	-	9,698	2,138	2,51,295	1,24,035	3,87,166	12.9	18,972	4,06,138	4,09,525
	j) Other Investments		-	500	-	23,595	330	24,425	0.8	2,450	26,875	26,961
	<b>TOTAL LIFE FUND</b>	<b>100%</b>	-	<b>1,83,813</b>	<b>5,734</b>	<b>16,38,765</b>	<b>11,84,436</b>	<b>30,12,748</b>	<b>100.0</b>	<b>24,495</b>	<b>30,37,243</b>	<b>30,64,564</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value (c) = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (f) = (c+e)	Market Value (g)	
		PAR (a)	NON PAR (b)						
		1	Central Govt. Sec						Not Less than 20%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i))	Not Less than 40%	33,051	1,59,036	1,92,087	84.4	-	1,92,087	1,92,055
3	Balance in Approved investment	Not Exceeding 60%	6,961	28,624	35,585	15.6	-	35,585	35,605
	<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>	<b>100%</b>	<b>40,012</b>	<b>1,87,660</b>	<b>2,27,672</b>	<b>100.0</b>	<b>-</b>	<b>2,27,672</b>	<b>2,27,660</b>

**LINKED BUSINESS**

C. LINKED FUNDS	% as per Reg	PH		Total Fund (a+b)	Actual % (d)	
		PAR (a)	NON PAR (b)			
		1	Approved Investments			Not Less than 75%
2	Other Investments	Not More than 25%	-	60,478	60,478	6.8
	<b>TOTAL LINKED INSURANCE FUND</b>	<b>100%</b>	<b>-</b>	<b>8,88,347</b>	<b>8,88,347</b>	<b>100.0</b>

Note:

- FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration Number: 117



Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly  
 Statement as on: 30 June 2023

PARTICULARS	ULIF00525/01/05ACCEL ERAT0117	ULIF02301/01/18BALA NCEOPP117	ULIF01015/12/09BALAN CER2F117	ULIF00425/01/05BALAN CERFN117	ULIF02401/01/18BOND OPPORT117	ULIF02201/01/18CRES TTHEMF117	ULIF01721/12/10DISCONTIN U117	ULIF01315/12/09FLEXICAP FN117	ULGF00205/06/04GRA BALANCE117
Opening Balance (Market Value)	14,817.56	1,366.98	67,840.27	20,981.08	757.62	2,751.96	1,18,793.61	1,11,439.20	10,561.24
Add: Inflow during the Quarter	17.94	68.20	505.69	2.25	67.92	108.05	7,798.40	421.69	65.70
Increase / (Decrease) Value of Inv [Net]	1,122.11	140.40	4,413.41	1,172.19	24.36	366.08	1,864.26	13,001.88	529.27
Less: Outflow during the Quarter	676.75	102.67	2,716.92	694.39	76.28	301.17	6,150.31	4,894.45	659.86
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>15,280.86</b>	<b>1,472.92</b>	<b>70,042.45</b>	<b>21,461.13</b>	<b>773.62</b>	<b>2,924.93</b>	<b>1,22,305.96</b>	<b>1,19,968.32</b>	<b>10,496.35</b>

INVESTMENT OF UNIT FUND	ULIF00525/01/05ACCEL ERAT0117		ULIF02301/01/18BALA NCEOPP117		ULIF01015/12/09BALAN CER2F117		ULIF00425/01/05BALAN CERFN117		ULIF02401/01/18BOND OPPORT117		ULIF02201/01/18CRES TTHEMF117		ULIF01721/12/10DISCONTIN U117		ULIF01315/12/09FLEXICAP FN117		ULGF00205/06/04GRA BALANCE117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	1,037.28	6.8%	95.74	6.5%	6,797.92	9.7%	4,194.88	19.5%	337.48	43.6%	-	0.0%	84,909.90	69.4%	-	0.0%	2,569.92	24.5%	
State Government Securities	199.00	1.3%	91.34	6.2%	4,991.35	7.1%	10.21	0.0%	44.15	5.7%	-	0.0%	488.72	0.4%	-	0.0%	834.53	8.0%	
Other Approved Securities	-	0.0%	15.65	1.1%	-	0.0%	8.74	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	769.01	5.0%	35.64	2.4%	7,897.22	11.3%	3,059.94	14.3%	80.52	10.4%	-	0.0%	-	0.0%	-	0.0%	790.81	7.5%	
Infrastructure Bonds	-	0.0%	153.89	10.4%	5,558.35	7.9%	1,582.18	7.4%	142.76	18.5%	-	0.0%	-	0.0%	-	0.0%	1,853.18	17.7%	
Equity	10,867.97	71.1%	897.93	61.0%	33,502.36	47.8%	9,265.67	43.2%	-	0.0%	2,548.98	87.1%	-	0.0%	1,01,390.15	84.3%	3,285.70	31.3%	
Money Market Investments	0.10	0.0%	28.77	2.0%	6,132.50	8.8%	257.11	1.2%	89.20	11.5%	12.77	0.4%	37,274.17	30.5%	430.34	0.4%	1,059.21	10.1%	
Mutual funds	-	0.0%	7.22	0.5%	810.72	1.2%	-	0.0%	-	0.0%	57.65	2.0%	-	0.0%	4,221.26	3.5%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>12,873.36</b>	<b>84.2%</b>	<b>1,326.19</b>	<b>90.0%</b>	<b>65,690.42</b>	<b>93.8%</b>	<b>18,378.73</b>	<b>85.6%</b>	<b>694.12</b>	<b>89.7%</b>	<b>2,619.30</b>	<b>89.6%</b>	<b>1,22,672.78</b>	<b>100.3%</b>	<b>1,06,041.75</b>	<b>88.4%</b>	<b>10,393.35</b>	<b>99.0%</b>	
<b>Current Assets:</b>																			
Accrued Interest	58.70	0.4%	8.25	0.6%	707.16	1.0%	222.56	1.0%	12.09	1.6%	-	0.0%	3.97	0.0%	-	0.0%	146.21	1.4%	
Dividend Receivable	42.67	0.3%	2.92	0.2%	137.74	0.2%	35.72	0.2%	-	0.0%	8.18	0.3%	-	0.0%	323.98	0.3%	12.70	0.1%	
Bank Balance	0.01	0.0%	0.94	0.1%	58.79	0.1%	0.17	0.0%	0.05	0.0%	1.64	0.1%	0.44	0.0%	55.07	0.0%	0.59	0.0%	
Receivable for Sale of Investments	29.89	0.2%	2.16	0.1%	584.95	0.8%	594.16	2.8%	108.88	13.6%	66.99	2.3%	-	0.0%	0.00	0.0%	0.00	0.0%	
Other Current Assets (for Investments)	16.29	0.1%	4.89	0.3%	138.79	0.2%	-	0.0%	13.30	1.7%	-	0.0%	-	0.0%	28.71	0.0%	-	0.0%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	0.00	0.0%	7.19	0.5%	2,125.49	3.0%	0.00	0.0%	50.78	6.6%	74.98	2.6%	-	0.0%	319.12	0.3%	253.92	2.4%	
Fund Mgmt Charges Payable	0.85	0.0%	0.05	0.0%	2.58	0.0%	1.03	0.0%	0.02	0.0%	0.12	0.0%	1.98	0.0%	4.79	0.0%	0.22	0.0%	
Other Current Liabilities (for Invest)	-	0.0%	-	0.0%	-	0.0%	34.12	0.2%	-	0.0%	30.45	1.0%	369.25	0.3%	-	0.0%	0.11	0.0%	
<b>Sub Total (B)</b>	<b>146.70</b>	<b>1.0%</b>	<b>11.91</b>	<b>0.8%</b>	<b>(500.65)</b>	<b>-0.7%</b>	<b>817.47</b>	<b>3.8%</b>	<b>79.51</b>	<b>10.3%</b>	<b>(28.74)</b>	<b>-1.0%</b>	<b>(366.82)</b>	<b>-0.3%</b>	<b>83.86</b>	<b>0.1%</b>	<b>(94.74)</b>	<b>-0.9%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	500.46	0.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	481.86	3.2%	123.27	8.4%	1,783.20	2.5%	363.28	1.7%	-	0.0%	300.03	10.3%	-	0.0%	8,904.36	7.4%	197.73	1.9%	
Mutual funds	1,778.94	11.6%	11.55	0.8%	2,569.02	3.7%	1,901.65	8.9%	-	0.0%	34.34	1.2%	-	0.0%	4,938.36	4.1%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>2,260.80</b>	<b>14.8%</b>	<b>134.82</b>	<b>9.2%</b>	<b>4,852.68</b>	<b>6.9%</b>	<b>2,264.93</b>	<b>10.6%</b>	<b>0.00</b>	<b>0.0%</b>	<b>334.37</b>	<b>11.4%</b>	<b>0.00</b>	<b>0.0%</b>	<b>13,842.71</b>	<b>11.5%</b>	<b>197.73</b>	<b>1.9%</b>	
<b>Total (A + B + C)</b>	<b>15,280.86</b>	<b>100.0%</b>	<b>1,472.92</b>	<b>100.0%</b>	<b>70,042.45</b>	<b>100.0%</b>	<b>21,461.13</b>	<b>100.0%</b>	<b>773.62</b>	<b>100.0%</b>	<b>2,924.93</b>	<b>100.0%</b>	<b>1,22,305.96</b>	<b>100.0%</b>	<b>1,19,968.32</b>	<b>100.0%</b>	<b>10,496.35</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>15,280.86</b>		<b>1,472.92</b>		<b>70,042.45</b>		<b>21,461.13</b>		<b>773.62</b>		<b>2,924.93</b>		<b>1,22,305.96</b>		<b>1,19,968.32</b>		<b>10,496.35</b>		

**Note:**

- a) The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business
- b) Details of Item 13 of FORM LB 2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B).
- c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Co  
 Registration Number: 117



Periodicity of Submission: Quarterly  
 Statement as on: 30 June 2023

PARTICULARS	ULGF00105/06/04GRAD EBTFND117	ULIF01909/10/15LIQU DFUND117	ULIF02501/01/18MIDC APFUND117	ULIF00325/01/05MODE RATORF117	ULIF01115/12/09MULTI PLIE2117	ULIF01809/10/15MULTI PLIE3117	ULIF00625/01/05MULTIPLIE R117	ULIF02101/01/18MULTI CAPFN117	ULIF00815/12/09PRES ERVER2117
Opening Balance (Market Value)	10,763.44	140.65	5,955.56	960.30	60,386.85	5,145.32	1,19,070.32	5,080.64	7,767.24
Add: Inflow during the Quarter	855.00	19.55	742.02	1.05	89.06	265.28	-	643.99	132.55
Increase / (Decrease) Value of	297.49	2.07	1,157.29	32.34	5,810.52	609.11	12,303.84	630.16	208.73
Less: Outflow during the Quarter	238.76	17.49	122.58	35.36	2,832.93	287.09	4,396.33	152.26	387.54
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>11,677.16</b>	<b>144.77</b>	<b>7,732.29</b>	<b>958.33</b>	<b>63,453.49</b>	<b>5,732.62</b>	<b>1,26,977.82</b>	<b>6,202.53</b>	<b>7,720.99</b>

INVESTMENT OF UNIT FUND	ULGF00105/06/04GRAD EBTFND117		ULIF01909/10/15LIQU DFUND117		ULIF02501/01/18MIDC APFUND117		ULIF00325/01/05MODE RATORF117		ULIF01115/12/09MULTI PLIE2117		ULIF01809/10/15MULTI PLIE3117		ULIF00625/01/05MULTIPLIE R117		ULIF02101/01/18MULTI CAPFN117		ULIF00815/12/09PRES ERVER2117		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	3,102.98	26.6%	97.46	67.3%	-	0.0%	491.59	51.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	5,017.58	65.0%	
State Government Securities	369.16	3.2%	-	0.0%	-	0.0%	8.26	0.9%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,298.55	16.8%	
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Corporate Bonds	2,600.81	22.3%	-	0.0%	-	0.0%	150.56	15.7%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	3,812.43	32.6%	-	0.0%	-	0.0%	65.17	6.8%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	6,302.21	81.5%	187.76	19.6%	52,808.96	83.2%	4,658.30	81.3%	1,06,352.25	83.8%	5,117.34	82.5%	-	0.0%	
Money Market Investments	1,444.47	12.4%	43.62	30.1%	198.83	2.6%	11.40	1.2%	437.54	0.7%	116.52	2.0%	154.14	0.1%	8.03	0.1%	1,002.78	13.0%	
Mutual funds	-	0.0%	-	0.0%	63.91	0.8%	-	0.0%	2,568.27	4.0%	213.29	3.7%	5,364.64	4.2%	5.89	0.1%	-	0.0%	
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (A)</b>	<b>11,329.86</b>	<b>97.0%</b>	<b>141.08</b>	<b>97.5%</b>	<b>6,564.94</b>	<b>84.9%</b>	<b>914.73</b>	<b>95.5%</b>	<b>55,814.37</b>	<b>88.0%</b>	<b>4,988.10</b>	<b>87.0%</b>	<b>1,11,871.04</b>	<b>88.1%</b>	<b>5,131.26</b>	<b>82.7%</b>	<b>7,318.92</b>	<b>94.8%</b>	
<b>Current Assets:</b>																			
Accrued Interest	271.02	2.3%	-	0.0%	-	0.0%	12.98	1.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	89.91	1.2%	
Dividend Receivable	-	0.0%	-	0.0%	11.34	0.1%	0.71	0.1%	211.58	0.3%	17.20	0.3%	414.07	0.3%	14.65	0.2%	-	0.0%	
Bank Balance	0.82	0.0%	0.00	0.0%	29.14	0.4%	0.01	0.0%	0.25	0.0%	5.58	0.1%	0.10	0.0%	1.52	0.0%	0.57	0.0%	
Receivable for Sale of Investments	1,041.91	8.9%	-	0.0%	22.52	0.3%	5.57	0.6%	656.79	1.0%	52.10	0.9%	0.00	0.0%	86.07	1.4%	416.25	5.4%	
Other Current Assets (for Investments)	-	0.0%	3.69	2.6%	115.15	1.5%	-	0.0%	19.73	0.0%	20.51	0.4%	-	0.0%	60.81	1.0%	-	0.0%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	966.07	8.3%	-	0.0%	186.94	2.4%	0.00	0.0%	311.08	0.5%	84.20	1.5%	0.00	0.0%	94.89	1.5%	104.01	1.3%	
Fund Mgmt Charges Payable	0.24	0.0%	0.00	0.0%	0.31	0.0%	0.05	0.0%	2.53	0.0%	0.23	0.0%	7.12	0.0%	0.25	0.0%	0.25	0.0%	
Other Current Liabilities (for Invest)	0.13	0.0%	-	0.0%	-	0.0%	0.29	0.0%	-	0.0%	-	0.0%	147.69	0.1%	-	0.0%	0.40	0.0%	
<b>Sub Total (B)</b>	<b>347.30</b>	<b>3.0%</b>	<b>3.69</b>	<b>2.5%</b>	<b>(9.09)</b>	<b>-0.1%</b>	<b>18.94</b>	<b>2.0%</b>	<b>574.72</b>	<b>0.9%</b>	<b>10.96</b>	<b>0.2%</b>	<b>259.36</b>	<b>0.2%</b>	<b>67.91</b>	<b>1.1%</b>	<b>402.08</b>	<b>5.2%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
Equity	-	0.0%	-	0.0%	1,063.69	13.8%	10.03	1.0%	3,907.69	6.7%	536.23	9.4%	7,194.70	5.7%	708.80	11.4%	-	0.0%	
Mutual funds	-	0.0%	-	0.0%	112.76	1.5%	14.63	1.5%	3,156.71	5.0%	197.33	3.4%	7,652.72	6.0%	294.56	4.7%	-	0.0%	
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>1,176.44</b>	<b>15.2%</b>	<b>24.66</b>	<b>2.6%</b>	<b>7,064.40</b>	<b>11.1%</b>	<b>733.55</b>	<b>12.8%</b>	<b>14,847.42</b>	<b>11.7%</b>	<b>1,003.37</b>	<b>16.2%</b>	<b>0.00</b>	<b>0.0%</b>	
<b>Total (A + B + C)</b>	<b>11,677.16</b>	<b>100.0%</b>	<b>144.77</b>	<b>100.0%</b>	<b>7,732.29</b>	<b>100.0%</b>	<b>958.33</b>	<b>100.0%</b>	<b>63,453.49</b>	<b>100.0%</b>	<b>5,732.62</b>	<b>100.0%</b>	<b>1,26,977.82</b>	<b>100.0%</b>	<b>6,202.53</b>	<b>100.0%</b>	<b>7,720.99</b>	<b>100.0%</b>	
<b>Fund Carried Forward (as per LB 2)</b>	<b>11,677.16</b>		<b>144.77</b>		<b>7,732.29</b>		<b>958.33</b>		<b>63,453.49</b>		<b>5,732.62</b>		<b>1,26,977.82</b>		<b>6,202.53</b>		<b>7,720.99</b>		

Note:

- a) The aggregate of all the above Segregated Unit-Funds show
- b) Details of Item 13 of FORM LB 2 which forms part of IRDA
- c) Other Investments are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016

Unit Linked Insurance Business  
 Name of the Insurer: PNB MetLife India Insurance C  
 Registration Number: 117



PART - B

Periodicity of Submission: Quarterly  
 Statement as on: 30 June 2023

Rs. Lakhs

PARTICULARS	ULIF00125/01/05PRES ERVERF117	ULIF00915/12/09PROTE CTOR2117	ULIF00225/01/05PROT ECTORF117	ULIF01215/12/09VIRTUE2F ND117	ULIF00719/02/08VIRTU EFUND117	ULGF00410/09/14MET SECUREF117	ULGF00510/09/14MET GROWTHF117	ULIF02710/12/21INDOPPF UND117	ULIF02610/12/21SUSTAINFN D117	Total of All Funds
Opening Balance (Market Value)	3,341.42	81,075.22	6,083.15	1,71,924.23	6,727.48	1,260.77	1,042.63	2,987.71	364.20	8,39,386.64
Add: Inflow during the Quarter	157.63	156.08	145.42	3,884.23	7.21	163.09	148.69	189.45	122.59	16,778.74
Increase / (Decrease) Value of	60.26	1,687.04	126.54	20,717.54	761.85	47.11	73.53	368.82	49.27	67,577.45
Less: Outflow during the Quarter	190.07	5,041.15	239.12	4,744.03	255.80	63.21	51.09	24.72	43.83	35,396.14
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>3,369.24</b>	<b>77,877.19</b>	<b>6,115.99</b>	<b>1,91,781.98</b>	<b>7,240.75</b>	<b>1,407.76</b>	<b>1,213.76</b>	<b>3,521.26</b>	<b>492.22</b>	<b>8,88,346.69</b>

INVESTMENT OF UNIT FUND	ULIF00125/01/05PRES ERVERF117		ULIF00915/12/09PROTE CTOR2117		ULIF00225/01/05PROT ECTORF117		ULIF01215/12/09VIRTUE2F ND117		ULIF00719/02/08VIRTU EFUND117		ULGF00410/09/14MET SECUREF117		ULGF00510/09/14MET GROWTHF117		ULIF02710/12/21INDOPPF UND117		ULIF02610/12/21SUSTAINFN D117		Total of All Funds			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
<b>Approved Investments (&gt;=75%)</b>																						
Central Govt Securities	2,925.42	86.8%	28,864.53	37.1%	2,683.49	43.9%	-	0.0%	-	0.0%	584.07	41.5%	204.54	16.9%	-	0.0%	-	0.0%	1,43,914.79	16.2%		
State Government Securities	12.58	0.4%	1,413.04	1.8%	25.16	0.4%	-	0.0%	-	0.0%	195.33	13.9%	68.36	5.6%	-	0.0%	-	0.0%	10,049.74	1.1%		
Other Approved Securities	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	24.40	0.0%
Corporate Bonds	-	0.0%	22,510.16	28.9%	1,540.51	25.2%	-	0.0%	-	0.0%	60.91	4.3%	-	0.0%	-	0.0%	-	0.0%	39,496.10	4.4%		
Infrastructure Bonds	-	0.0%	19,576.80	25.1%	1,092.41	17.9%	-	0.0%	-	0.0%	222.21	15.8%	223.25	18.4%	-	0.0%	-	0.0%	34,282.65	3.9%		
Equity	-	0.0%	-	0.0%	-	0.0%	1,72,510.34	90.0%	6,450.48	89.1%	203.63	14.5%	627.16	51.7%	2,762.44	78.5%	388.29	78.9%	5,20,127.40	58.6%		
Money Market Investments	274.65	8.2%	3,164.14	4.1%	526.01	8.6%	2,799.85	2.0%	183.88	2.5%	110.26	7.8%	35.34	2.9%	8.19	0.2%	6.48	1.3%	56,810.29	6.4%		
Mutual funds	-	0.0%	-	0.0%	-	0.0%	4,652.40	2.4%	199.63	2.8%	-	0.0%	-	0.0%	0.85	0.0%	48.69	9.9%	18,214.40	2.1%		
Deposit with Banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Sub Total (A)</b>	<b>3,212.64</b>	<b>95.4%</b>	<b>75,528.67</b>	<b>97.0%</b>	<b>5,867.58</b>	<b>95.9%</b>	<b>1,80,962.60</b>	<b>94.4%</b>	<b>6,833.99</b>	<b>94.4%</b>	<b>1,376.41</b>	<b>97.8%</b>	<b>1,158.66</b>	<b>95.5%</b>	<b>2,771.48</b>	<b>78.7%</b>	<b>443.46</b>	<b>90.1%</b>	<b>8,22,919.77</b>	<b>92.6%</b>		
<b>Current Assets:</b>																						
Accrued Interest	42.26	1.3%	2,098.34	2.7%	131.18	2.1%	-	0.0%	-	0.0%	16.70	1.2%	8.49	0.7%	-	0.0%	-	0.0%	3,829.82	0.4%		
Dividend Receivable	-	0.0%	-	0.0%	-	0.0%	206.51	0.1%	7.77	0.1%	0.78	0.1%	2.32	0.2%	8.28	0.2%	0.75	0.2%	1,459.88	0.2%		
Bank Balance	0.19	0.0%	1.77	0.0%	0.33	0.0%	88.51	0.0%	0.34	0.0%	0.07	0.0%	0.05	0.0%	0.00	0.0%	0.35	0.1%	247.30	0.0%		
Receivable for Sale of Investments	135.51	4.0%	2,176.89	2.8%	184.50	3.0%	414.21	0.2%	0.00	0.0%	0.00	0.0%	0.00	0.0%	55.54	1.6%	2.91	0.6%	6,633.78	0.7%		
Other Current Assets (for Investments)	-	0.0%	32.33	0.0%	-	0.0%	448.03	0.2%	-	0.0%	-	0.0%	-	0.0%	18.01	0.5%	8.36	1.7%	928.60	0.1%		
<b>Less: Current Liabilities</b>																						
Payable for Investments	20.80	0.6%	1,958.30	2.5%	56.08	0.9%	848.98	0.4%	0.00	0.0%	0.00	0.0%	0.00	0.0%	53.58	1.5%	4.90	1.0%	7,521.33	0.8%		
Fund Mgmt Charges Payable	0.14	0.0%	2.51	0.0%	0.25	0.0%	7.70	0.0%	0.41	0.0%	0.03	0.0%	0.03	0.0%	0.15	0.0%	0.02	0.0%	33.85	0.0%		
Other Current Liabilities (for Invest)	0.42	0.0%	-	0.0%	11.28	0.2%	-	0.0%	1.59	0.0%	0.00	0.0%	0.00	0.0%	-	0.0%	-	0.0%	595.73	0.1%		
<b>Sub Total (B)</b>	<b>156.60</b>	<b>4.6%</b>	<b>2,348.52</b>	<b>3.0%</b>	<b>248.41</b>	<b>4.1%</b>	<b>300.58</b>	<b>0.2%</b>	<b>6.11</b>	<b>0.1%</b>	<b>17.51</b>	<b>1.2%</b>	<b>10.82</b>	<b>0.9%</b>	<b>28.10</b>	<b>0.8%</b>	<b>7.45</b>	<b>1.5%</b>	<b>4,948.47</b>	<b>0.6%</b>		
<b>Other Investments (&lt;=25%)</b>																						
Corporate Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	500.46	0.1%		
Infrastructure Bonds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
Equity	-	0.0%	-	0.0%	-	0.0%	10,518.80	5.5%	400.65	5.5%	13.84	1.0%	44.28	3.6%	389.74	11.1%	37.23	7.6%	36,979.38	4.2%		
Mutual funds	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	331.94	9.4%	4.09	0.8%	22,998.61	2.6%		
Others	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
<b>Sub Total (C)</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,518.80</b>	<b>5.5%</b>	<b>400.65</b>	<b>5.5%</b>	<b>13.84</b>	<b>1.0%</b>	<b>44.28</b>	<b>3.6%</b>	<b>721.68</b>	<b>20.5%</b>	<b>41.31</b>	<b>8.4%</b>	<b>60,478.45</b>	<b>6.8%</b>		
<b>Total (A + B + C)</b>	<b>3,369.24</b>	<b>100.0%</b>	<b>77,877.19</b>	<b>100.0%</b>	<b>6,115.99</b>	<b>100.0%</b>	<b>1,91,781.98</b>	<b>100.0%</b>	<b>7,240.75</b>	<b>100.0%</b>	<b>1,407.76</b>	<b>100.0%</b>	<b>1,213.76</b>	<b>100.0%</b>	<b>3,521.26</b>	<b>100.0%</b>	<b>492.22</b>	<b>100.0%</b>	<b>8,88,346.69</b>	<b>100.0%</b>		
<b>Fund Carried Forward (as per LB 2)</b>	<b>3,369.24</b>		<b>77,877.19</b>		<b>6,115.99</b>		<b>1,91,781.98</b>		<b>7,240.75</b>		<b>1,407.76</b>		<b>1,213.76</b>		<b>3,521.26</b>		<b>492.22</b>		<b>8,88,346.69</b>			

Note:  
 a) The aggregate of all the above Segregated Unit-Funds sho  
 b) Details of Item 13 of FORM LB 2 which forms part of IRDA  
 c) Other Investments' are as permitted under Sec 27A(2)

Refer IRDA (Investment) Regulations, 2016

Sanjay Kumar  
 Chief Investment Officer

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 30 June 2023

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

Rs. Lakhs

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return / Yield	3 Year Rolling CAGR	Highest NAV since inception
1	ACCELERATOR	ULIF00525/01/05ACCELERATO117	25-Jan-05	NON PAR	15,280.86	66.7678	66.7678	61.9530	64.2144	60.9232	56.9067	17.3%	19.5%	66.7678
2	BALANCED OPPORTUNITIES FUN	ULIF02301/01/18BALANCEOPP117	01-Jan-18	NON PAR	1,472.92	20.0047	20.0047	18.1213	18.3419	17.6989	16.3670	22.2%	21.5%	20.0047
3	BALANCER	ULIF00425/01/05BALANCERFN117	25-Jan-05	NON PAR	21,461.13	51.0814	51.0814	48.3440	49.1522	47.2162	44.9614	13.6%	14.6%	51.0814
4	BALANCER II FUND	ULIF01015/12/09BALANCER2F117	15-Dec-09	NON PAR	70,042.45	30.7573	30.7573	28.8442	29.2243	28.2955	26.6672	15.3%	14.5%	30.7573
5	BOND OPPORTUNITIES FUND	ULIF02401/01/18BONDOPPORT117	01-Jan-18	NON PAR	773.62	14.4369	14.4369	13.9860	13.6952	13.3168	13.0844	10.3%	5.0%	14.4871
6	CREST (THEMATIC FUND)	ULIF02201/01/18CRESTTHEMF117	01-Jan-18	NON PAR	2,924.93	20.0653	20.0653	17.6599	18.2332	17.3848	15.5529	29.0%	28.5%	20.0653
7	DISCONTINUED POLICY FUND	ULIF01721/12/10DISCONTINU117	21-Dec-10	NON PAR	1,22,305.96	21.1851	21.1851	20.8680	20.5970	20.3304	20.1147	5.3%	4.0%	21.1851
8	FLEXI CAP FUND	ULIF01315/12/09FLEXICAPFN117	15-Dec-09	NON PAR	1,19,968.32	38.3095	38.3095	34.2326	35.6607	34.0780	31.1204	23.1%	23.8%	38.3095
9	GRATUITY BALANCED	ULGF00205/06/04GRABALANCE117	05-Jun-04	NON PAR	10,496.35	33.3557	33.3557	31.7471	31.6871	30.7348	29.4756	13.2%	11.6%	33.3557
10	GRATUITY DEBT	ULGF00105/06/04GRADEBTFND117	05-Jun-04	NON PAR	11,677.16	23.9162	23.9162	23.2872	22.8578	22.3807	22.0013	8.7%	5.0%	23.9789
11	LIQUID FUND	ULIF01909/10/15LIQUIDFUND117	09-Oct-15	NON PAR	144.77	13.2559	13.2559	13.0673	12.8966	12.7506	12.6239	5.0%	3.2%	13.2559
12	MID CAP FUND	ULIF02501/01/18MIDCAPFUND117	01-Jan-18	NON PAR	7,732.29	24.8784	24.8784	20.9449	21.5138	20.9822	18.3069	35.9%	40.7%	24.8784
13	MODERATOR	ULIF00325/01/05MODERATORF117	25-Jan-05	NON PAR	958.33	37.3329	37.3329	36.1070	36.0179	35.1073	34.0695	9.6%	8.2%	37.3329
14	MULTIPLIER	ULIF00625/01/05MULTIPLIER117	25-Jan-05	NON PAR	1,26,977.82	77.7008	77.7008	70.3090	72.9647	68.8944	63.1949	23.0%	25.0%	77.7008
15	MULTIPLIER II FUND	ULIF01115/12/09MULTIPLIE2117	15-Dec-09	NON PAR	63,453.49	35.1754	35.1754	32.0198	33.3480	31.7538	28.8684	21.8%	24.4%	35.1754
16	MULTIPLIER III FUND	ULIF01809/10/15MULTIPLIE3117	09-Oct-15	NON PAR	5,732.62	23.1211	23.1211	20.6621	21.3381	20.1868	18.3269	26.2%	26.7%	23.1211
17	PREMIER MULTI-CAP FUND	ULIF02101/01/18MULTICAPFN117	01-Jan-18	NON PAR	6,202.53	22.2346	22.2346	19.8568	20.7047	19.9834	18.0280	23.3%	29.4%	22.2346
18	PRESERVER	ULIF00125/01/05PRESERVERF117	25-Jan-05	NON PAR	3,369.24	30.1418	30.1418	29.6139	29.1469	28.6076	28.3272	6.4%	3.1%	30.2484
19	PRESERVER II FUND	ULIF00815/12/09PRESERVER2117	15-Dec-09	NON PAR	7,720.99	25.0458	25.0458	24.3828	23.9944	23.5459	23.2440	7.8%	3.9%	25.0785
20	PROTECTOR	ULIF00225/01/05PROTECTORF117	25-Jan-05	NON PAR	6,115.99	30.9206	30.9206	30.2874	29.7428	29.1745	28.8141	7.3%	4.8%	31.0488
21	PROTECTOR II FUND	ULIF00915/12/09PROTECTOR2117	15-Dec-09	NON PAR	77,877.19	25.6118	25.6118	25.0847	24.6670	24.1797	23.8233	7.5%	4.8%	25.7070
22	VIRTUE	ULIF00719/02/08VIRTUEFUND117	19-Feb-08	NON PAR	7,240.75	39.5781	39.5781	35.4916	36.3864	35.9082	33.6766	17.5%	20.1%	40.2728
23	VIRTUE II FUND	ULIF01215/12/09VIRTUE2FND117	15-Dec-09	NON PAR	1,91,781.98	48.6185	48.6185	43.3430	44.2641	44.1029	40.4816	20.1%	26.5%	49.1131
24	GROUP MET GROWTH FUND	ULGF00510/09/14METGROWTHF117	10-Sep-14	NON PAR	1,213.76	12.8629	12.8629	12.0404	12.1456	11.7136	11.0459	16.4%	NA	12.8629
25	GROUP MET SECURE FUND	ULGF00410/09/14METSECUREF117	10-Sep-14	NON PAR	1,407.76	11.5268	11.5268	11.1134	11.0094	10.7443	10.4183	10.6%	NA	11.5268
26	INDIA OPPORTUNITIES FUND	ULIF02710/12/21INDOPPFUND117	10-Dec-21	NON PAR	3,521.26	10.8004	10.8004	9.6350	10.0778	9.8220	-	NA	NA	10.8004
27	SUSTAINABLE EQUITY FUND	ULIF02610/12/21SUSTAINFND117	10-Dec-21	NON PAR	492.22	10.6528	10.6528	9.5158	-	-	-	NA	NA	10.6528
	<b>Total</b>				<b>8,88,346.69</b>									

Note:

- \* NAV should reflect the published NAV on the reporting date  
NAV should be upto 4 decimal  
Refer IRDAI (Investment) Regulations, 2016



Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 30th Jun 2023	as % of total for this class	As at 30th Jun 2022	as % of total for this class	As at 30th Jun 2023	as % of total for this class	As at 30th Jun 2022	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	30,02,767	98.5%	23,89,451	98.3%	29,75,691	98.5%	24,34,817	98.4%
AA or better	35,193	1.2%	34,914	1.4%	35,046	1.2%	34,583	1.4%
Rated below AA but above A	10,585	0.3%	5,293	0.2%	10,498	0.3%	5,503	0.2%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	38,636	1.3%	37,871	1.6%	38,513	1.3%	37,627	1.5%
more than 1 year and up to 3 years	1,34,097	4.4%	99,465	4.1%	1,32,720	4.4%	96,936	3.9%
More than 3 years and up to 7 years	4,84,631	15.9%	4,28,815	17.6%	4,75,883	15.8%	4,19,636	17.0%
More than 7 years and up to 10 years	3,96,762	13.0%	2,44,531	10.1%	3,95,462	13.1%	2,49,084	10.1%
More than 10 years and up to 15 years	8,06,493	26.5%	6,29,160	25.9%	8,07,437	26.7%	6,51,728	26.3%
More than 15 years and up to 20 years	5,98,502	19.6%	3,47,199	14.3%	5,83,906	19.3%	3,55,027	14.3%
Above 20 years	5,89,423	19.3%	6,42,617	26.4%	5,87,313	19.4%	6,64,865	26.9%
<b>Breakdown by type of the issuer</b>								
a. Central Government	14,58,587	47.8%	12,36,156	50.9%	14,37,140	47.6%	12,63,867	51.1%
b. State Government	5,50,147	18.0%	3,78,213	15.6%	5,52,530	18.3%	3,96,539	16.0%
c. Corporate Securities	10,39,810	34.1%	8,15,289	33.6%	10,31,566	34.1%	8,14,497	32.9%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: June 30, 2023

Rs. Lakhs

Detail regarding Debt securities								
	MARKET VALUE				Book Value			
	As at 30th Jun 2023	as % of total for this class	As at 30th Jun 2022	as % of total for this class	As at 30th Jun 2023	as % of total for this class	As at 30th Jun 2022	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	2,43,609	92.0%	2,13,135	91.1%	2,43,419	91.8%	2,14,703	90.9%
AA or better	20,715	7.8%	20,312	8.7%	21,233	8.0%	20,917	8.9%
Rated below AA but above A	500	0.2%	481	0.2%	500	0.2%	500	0.2%
Rated below A but above B	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Any other (Rated below B)	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	1,22,340	46.2%	99,715	42.6%	1,22,343	46.1%	99,826	42.3%
more than 1 year and up to 3 years	10,035	3.8%	15,281	6.5%	10,134	3.8%	15,581	6.6%
More than 3 years and up to 7 years	57,421	21.7%	79,905	34.2%	57,510	21.7%	80,857	34.2%
More than 7 years and up to 10 years	39,893	15.1%	25,863	11.1%	40,109	15.1%	26,608	11.3%
More than 10 years and up to 15 years	19,570	7.4%	13,165	5.6%	19,316	7.3%	13,248	5.6%
More than 15 years and up to 20 years	2,617	1.0%	-	0.0%	2,581	1.0%	-	0.0%
Above 20 years	12,949	4.9%	-	0.0%	13,159	5.0%	-	0.0%
<b>Breakdown by type of the issuer</b>								
a. Central Government	1,43,939	54.4%	1,12,342	48.0%	1,44,120	54.4%	1,13,360	48.0%
b. State Government	10,050	3.8%	23,973	10.2%	10,026	3.8%	24,538	10.4%
c. Corporate Securities	1,10,836	41.9%	97,613	41.7%	1,11,006	41.9%	98,223	41.6%

**Note**

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- The detail of ULIP and Non-ULIP will be given separately.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				FOR THE QUARTER ENDED JUNE 30, 2023	UP TO THE QUARTER ENDED JUNE 30, 2023	FOR THE QUARTER ENDED JUNE 30, 2022	UP TO THE QUARTER ENDED JUNE 30, 2022
1	MetLife International Holdings, LLC	Promoter Shareholder	a) Information technology expenses	287	287	109	109
			b) Funding of Information technology equipment	-	-	-	-
			c) Compensation	-	-	-	-
2	Punjab National Bank	Promoter Shareholder	a) Commission	5,401	5,401	3,888	3,888
			b) Bank charges	18	18	18	18
			c) Reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	-	-	84	84
			d) Interest/Dividend	(52)	(52)	(52)	(52)
			e) Royalty Charges	56	56	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	a) Managerial Remuneration	201	201	207	207

## PART-B Related Party Transaction Balances - As at the end of the Quarter June 30, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of Outstanding Balances	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	MetLife International Holdings, LLC	Promoter Shareholder	Information technology	224	Payable	NA	NA	-	-
2	Punjab National Bank*	Promoter Shareholder	a) Interest/Dividend	91	Receivable	NA	NA	-	-
			b) Bank balances (Current account/short term deposit)	2,865	Receivable	NA	NA	-	-
			c) Investment in fixed deposit & bond	2,499	Receivable	NA	NA	-	-
			a) Commission	2,515	Payable	NA	NA	-	-
			b) Bank charges	6	Payable	NA	NA	-	-
			c) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures**	10,000	Payable	NA	NA	-	-
3	Ashish Kumar Srivastava	Key Management Personnel - Managing Director and CEO	d) Provision towards reimbursement of amount identified in the fraud(s) reported with the alleged involvement of employees of PNB MetLife	7	Payable	NA	NA	-	-
			e) Royalty Charges	50	Payable	NA	NA	-	-
			a) Managerial Remuneration	567	Payable	NA	NA	-	-

\*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

\*\* Interest accrued but not due on borrowing is not considered as debentures are traded on NSE and party level identification will be done at the time of payment.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : June 30, 2023

## Board of Directors and Key Management Persons

## BOARD OF DIRECTORS

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Mr. Lyndon Oliver	Chairman & Director	Director	
2	Mr. Ashish Kumar Srivastava	Managing Director & CEO	Director	
3	Mr. Sanjeev Kapur	Director	Director	
4	Mr. Ashish Bhat	Director	Director	
5	Mr. Pawan Verma	Additional Director	Director	
6	Ms. Kastity Ha	Additional Director	Director	
7	Mr. Derwyn Thomas	Additional Director	Director	Appointed w.e.f 1st April, 2023
8	Mr. Binod Kumar	Additional Director	Director	Appointed w.e.f 1st April, 2023
9	Mr. Atul Kumar Goel	Director	Director	
10	Mr. Thallapaka Venkateswara Rao	Director	Director	
11	Mr. Arvind Kumar Jain	Director	Director	
12	Mr. Pheroze Kersasp Mistry	Director	Director	
13	Mr. Erach Kotwal	Director	Director	
14	Mr. Sunil Gulati	Independent Director	Director	Resigned w.e.f 4th April, 2023
15	Ms. Sonu Bhasin	Independent Director	Director	
16	Ms. Padma Chandrasekaran	Independent Director	Director	
17	Ms. Kavita Venugopal	Additional Independent Director	Director	Appointed w.e.f 13th June, 2023

SI. No.	Name of person	Designation	Role/Function	Details of change in the period
1	Ashish Kumar Srivastava	Managing Director and CEO	CEO & MD	
2	Asha Murali	Chief Actuary & Products Officer	Actuarial	
3	Sanjay Kumar	Chief Investment Officer	Investments	
4	Motty John	Chief Legal Officer & Head - Board Affairs	Legal	
5	Vineet Maheshwari	Chief Strategy Officer	Strategy	
6	Sarang Cheema	Chief Risk and Compliance Officer	Risk & Compliance	
7	Viraj Taneja	Chief Internal Auditor	Audit	
8	Samrat Ashim Das	Chief Operating Officer	COO	
9	Shishir Vijaykumar Agarwal	Chief Human Resources Officer	HR	
10	Sameer Bansal	Chief Distribution Officer	Distribution	
11	Khalid Ahmad	Chief Financial Officer	Finance	Resigned wef May 31, 2023
12	Yagya Turker	Company Secretary	Legal	

**Form No. L-32 Available Solvency Margin and Solvency Ratio**



		As at	30-06-2023
Name of Insurer:	PNB MetLife India Insurance Co. Ltd.	Form Code	KT 3
Classification:	Total Business	Registration Number:	117

Item	Description	Notes No...	Adjusted Value
(1)	(2)	(3)	(4)
			[Amount (in rupees lakhs)]
01	Available Assets in Policyholders' Fund:	1	39,54,948
	Deduct:		
02	Mathematical Reserves	2	38,76,017
03	Other Liabilities	3	0
04	<b>Excess in Policyholders' funds</b>		<b>78,931</b>
05	Available Assets in Shareholders Fund:	4	1,88,797
	Deduct:		
06	Other Liabilities of shareholders' fund	3	0
07	<b>Excess in Shareholders' funds</b>		<b>1,88,797</b>
08	Total ASM (04)+(07)		<b>2,67,728</b>
09	Total RSM		1,47,542
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>1.81</b>

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the Insurer: PNB Metlife India Insurance Company Limited

As on :

Registration Number: 117

NAME OF THE FUND : LIFE FUND

Rs.Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	9,97,178.61	9,40,795.59	-	-	-	-	20,15,569.36	19,61,108.26	30,12,747.97	29,01,903.85
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	9,97,178.61	9,40,795.59	-	-	-	-	20,15,569.36	19,61,108.26	30,12,747.97	29,01,903.85
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : PENSION, GENERAL ANNUITY &amp; GROUP BUSINESS

Rs.Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	32,968.44	30,011.13	-	-	1,418.83	1,392.66	1,93,284.40	1,89,304.28	2,27,671.67	2,20,708.06
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	32,968.44	30,011.13	-	-	1,418.83	1,392.66	1,93,284.40	1,89,304.28	2,27,671.67	2,20,708.06
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

## DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)	YTD ( As on 30 Jun 2023)	Prev. FY ( As on 31 Mar 2023)
1	Investments Assets (As per Form 3A / 3B - Total Fund)	74,279.21	82,199.92	-	-	36,556.55	34,184.12	7,77,510.93	7,23,002.60	8,88,346.69	8,39,386.64
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	74,279.21	82,199.92	-	-	36,556.55	34,184.12	7,77,510.93	7,23,002.60	8,88,346.69	8,39,386.64
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

## Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2023

Name of the Fund: Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	12,41,776.0	23,195.7	1.9%	1.9%	12,41,776.0	23,195.7	1.9%	1.9%	11,09,452.8	21,137.5	1.9%	1.9%
2	Treasury Bills	CTRB	13,611.9	214.7	1.6%	1.6%	13,611.9	214.7	1.6%	1.6%	4,943.4	42.5	0.9%	0.9%
3	State Government Bonds	SGGB	5,09,087.7	9,516.6	1.9%	1.9%	5,09,087.7	9,516.6	1.9%	1.9%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,52,081.6	6,352.7	1.8%	1.8%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,030.3	61.0	2.0%	2.0%	3,030.3	61.0	2.0%	2.0%	3,022.9	61.5	2.0%	2.0%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	2,59,879.2	5,157.8	2.0%	2.0%	2,59,879.2	5,157.8	2.0%	2.0%	1,71,473.6	3,436.8	2.0%	2.0%
7	Bonds / Debentures issued by HUDCO	HTHD	15,013.4	283.4	1.9%	1.9%	15,013.4	283.4	1.9%	1.9%	16,042.3	295.3	1.8%	1.8%
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	4,32,984.8	9,164.7	2.1%	2.1%	4,32,984.8	9,164.7	2.1%	2.1%	3,76,318.9	7,583.9	2.0%	2.0%
11	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - PSU - Equity shares - Quoted	ITPE	4,304.6	52.9	1.2%	1.2%	4,304.6	52.9	1.2%	1.2%	2,643.5	46.4	1.8%	1.8%
13	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	3,053.9	160.2	5.2%	5.2%	3,053.9	160.2	5.2%	5.2%	2,171.1	-	0.0%	0.0%
14	Long Term Bank Bonds Approved-Investment- Infrastructure	ILBI	46,268.7	1,016.1	2.2%	2.2%	46,268.7	1,016.1	2.2%	2.2%	-	-	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	8,493.9	164.7	1.9%	1.9%	8,493.9	164.7	1.9%	1.9%	-	-	0.0%	0.0%
16	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
17	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Infrastructure - Infrastructure Development Fund (Idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	8,002.9	158.0	2.0%	2.0%	8,002.9	158.0	2.0%	2.0%	7,500.3	74.0	1.0%	1.0%
20	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPB	985.8	20.2	2.1%	2.1%	985.8	20.2	2.1%	2.1%	-	-	0.0%	0.0%
21	PSU - Equity Shares - Quoted	EAQ	6,576.0	423.3	6.4%	6.4%	6,576.0	423.3	6.4%	6.4%	4,511.7	(588.6)	-13.0%	-13.0%
22	Corporate Securities - Debentures	ECOS	1,97,304.5	3,947.6	2.0%	2.0%	1,97,304.5	3,947.6	2.0%	2.0%	2,25,738.3	4,489.6	2.0%	2.0%
23	CCIL - CBO	ECBO	30,217.5	488.2	1.6%	1.6%	30,217.5	488.2	1.6%	1.6%	49,269.2	488.5	1.0%	1.0%
24	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	1,00,616.6	3,499.3	3.5%	3.5%	1,00,616.6	3,499.3	3.5%	3.5%	79,802.3	1,957.3	2.5%	2.5%
25	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Equity Shares (incl. Equity related instruments) - Promoter Group **	EPPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	2,499.2	50.2	2.0%	2.0%	2,499.2	50.2	2.0%	2.0%	2,500.7	51.2	2.0%	2.0%
30	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Investment Properties - Immovable	EINP	28,600.6	542.2	1.9%	1.9%	28,600.6	542.2	1.9%	1.9%	28,600.6	486.3	1.7%	1.7%
34	Units of Infrastructure Investment Trust	EIIT	11,439.4	501.1	4.4%	4.4%	11,439.4	501.1	4.4%	4.4%	17,672.0	974.0	5.5%	5.5%
35	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl Co-op Societies)	OESH	15,549.7	1,421.7	9.1%	9.1%	15,549.7	1,421.7	9.1%	9.1%	17,240.6	84.8	0.5%	0.5%
39	Debentures	OLDB	10,500.1	247.3	2.4%	2.4%	10,500.1	247.3	2.4%	2.4%	5,502.7	124.5	2.3%	2.3%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF - Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
43	Equity Shares (PSUs & Unlisted)	OEPH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,700.9	62.1	1.7%	1.7%
44	Derivative Instrument	OCDI	-	(714.3)	0.0%	0.0%	-	(714.3)	0.0%	0.0%	-	(494.1)	0.0%	0.0%
45	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>29,49,796.7</b>	<b>59,572.7</b>	<b>2.0%</b>	<b>2.0%</b>	<b>29,49,796.7</b>	<b>59,572.7</b>	<b>2.0%</b>	<b>2.0%</b>	<b>24,80,189.4</b>	<b>46,666.20</b>	<b>1.9%</b>	<b>1.9%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2023

Name of the Fund Pension, General Annuity &amp; Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	1,51,354.0	2,812.2	1.9%	1.9%	1,51,354.0	2,812.2	1.9%	1.9%	1,06,484.2	1,993.9	1.9%	1.9%
2	Treasury Bills	CTRB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
3	State Government Bonds	SGGB	37,404.6	684.6	1.8%	1.8%	37,404.6	684.6	1.8%	1.8%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	23,783.2	425.5	1.8%	1.8%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	59.7	1.2	2.1%	2.1%	59.7	1.2	2.1%	2.1%	58.9	1.3	2.2%	2.2%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,566.5	102.5	1.8%	1.8%	5,566.5	102.5	1.8%	1.8%	2,786.3	49.6	1.8%	1.8%
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	1,405.8	26.2	1.9%	1.9%	1,405.8	26.2	1.9%	1.9%	-	-	0.0%	0.0%
8	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
9	Infrastructure - PSU - Debentures / Bonds	IPTD	7,889.9	160.5	2.0%	2.0%	7,889.9	160.5	2.0%	2.0%	9,930.6	196.1	2.0%	2.0%
10	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
12	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
13	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
14	Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
15	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Debt Instruments of InvTs	IDIT	449.6	8.5	1.9%	1.9%	449.6	8.5	1.9%	1.9%	-	-	0.0%	0.0%
17	Infrastructure - Infrastructure Development Fund (idf)	IDDF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	LONG TERM BANK BONDS APP INV - INFRASTRUCTURE	ILBI	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	PSU - Equity Shares - Quoted	EAEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
21	Corporate Securities - Debentures	ECOS	17,829.2	344.0	1.9%	1.9%	17,829.2	344.0	1.9%	1.9%	13,773.1	262.4	1.9%	1.9%
22	CCIL - CBLO	ECBO	1,955.0	31.2	1.6%	1.6%	1,955.0	31.2	1.6%	1.6%	3,596.6	36.8	1.0%	1.0%
23	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
24	Commercial Papers	ECCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
25	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
26	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
27	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Corporate Securities - Debentures / Bonds/ CPs/ Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Application Money	ECAM	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
32	Units of Infrastructure Investment Trust	EIIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	784.0	20.4	2.6%	2.6%
33	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Debt ETFs - "Approved Investments"	EDTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
35	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
36	Equity Shares (incl Co-op Societies)	OESH	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
37	Debentures	OLDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
39	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
40	Passively Managed Equity ETF Non Promoter Group	OETF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Derivative Instrument	OCDI	-	(12.4)	0.0%	0.0%	-	(12.4)	0.0%	0.0%	-	-	0.0%	0.0%
43	Deposit Under Section 7 of Insurance Act 1938	CDSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>2,23,914.4</b>	<b>4,158.6</b>	<b>1.9%</b>	<b>1.9%</b>	<b>2,23,914.4</b>	<b>4,158.6</b>	<b>1.9%</b>	<b>1.9%</b>	<b>1,61,196.9</b>	<b>2,986.1</b>	<b>1.9%</b>	<b>1.9%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2023

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>1</sup>			
			Investment (Rs.) <sup>2</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) <sup>3</sup>	Net Yield (%) <sup>3</sup>
1	Central Government Bonds	CGSB	53,391.3	1,177.0	2.2%	2.2%	53,391.3	1,177.0	2.2%	2.2%	49,593.4	(1,107.3)	-2.2%	-2.2%
2	Treasury Bills	CTRB	81,607.9	1,296.0	1.6%	1.6%	81,607.9	1,296.0	1.6%	1.6%	62,437.5	629.9	1.0%	1.0%
3	State Government Bonds	SGGB	19,415.8	793.0	4.1%	4.1%	19,415.8	793.0	4.1%	4.1%	-	-	0.0%	0.0%
4	State Government Guaranteed Loans	SGGL	-	-	0.0%	0.0%	-	-	0.0%	0.0%	18,191.4	(552.9)	-3.0%	-3.0%
5	Other Approved Securities (excluding Infrastructure Investments)	SGOA	24.5	0.5	2.0%	2.0%	24.5	0.5	2.0%	2.0%	24.9	(0.6)	-2.3%	-2.3%
6	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	30,011.0	807.5	2.7%	2.7%	30,011.0	807.5	2.7%	2.7%	24,139.6	(509.2)	-2.1%	-2.1%
7	Reclassified Approved Investments - Debt	HORD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	10,897.7	202.0	1.9%	1.9%	10,897.7	202.0	1.9%	1.9%	10,782.5	128.5	1.2%	1.2%
9	INFRASTRUCTURE - PSU - CPS	IPCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
11	Infrastructure - PSU - Debentures / Bonds	IPTD	20,493.7	643.6	3.1%	3.1%	20,493.7	643.6	3.1%	3.1%	16,005.9	(414.6)	-2.6%	-2.6%
12	Infrastructure - Other Corporate Securities Debentures / Bonds	ICTD	7,593.1	164.1	2.2%	2.2%	7,593.1	164.1	2.2%	2.2%	7,710.0	(219.9)	-2.9%	-2.9%
13	Infrastructure - PSU - Equity shares - Quoted	ITPE	35,106.3	3,226.7	9.2%	9.2%	35,106.3	3,226.7	9.2%	9.2%	17,152.2	(526.4)	-3.1%	-3.1%
14	Long Term Bank Bonds Approved/Investment - Infrastructure	ILBI	553.9	17.5	3.2%	3.2%	553.9	17.5	3.2%	3.2%	-	-	0.0%	0.0%
15	Debt Instruments of InvTs	IDIT	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
16	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	23,110.7	3,734.2	16.2%	16.2%	23,110.7	3,734.2	16.2%	16.2%	18,679.6	(2,104.2)	-11.3%	-11.3%
17	Infrastructure - Debentures / Bonds / CPS / Loans	IODS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
18	Reclassified Approved Investments - Debt	IODB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
19	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
20	Infrastructure - Infrastructure Development Fund (idf)	IDDF	3,091.3	63.7	2.1%	2.1%	3,091.3	63.7	2.1%	2.1%	4,163.9	(64.6)	-1.6%	-1.6%
21	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
22	PSU - Equity Shares - Quoted	EAEQ	36,574.2	3,255.3	8.9%	8.9%	36,574.2	3,255.3	8.9%	8.9%	24,414.3	(187.3)	-0.8%	-0.8%
23	Corporate Securities - Debentures	ECDS	14,100.4	366.8	2.6%	2.6%	14,100.4	366.8	2.6%	2.6%	19,046.5	(451.6)	-2.4%	-2.4%
24	CCIL - CBO	ECBO	30,023.2	486.6	1.6%	1.6%	30,023.2	486.6	1.6%	1.6%	35,785.6	365.3	1.0%	1.0%
25	Corporate Securities - Equity Shares (Ordinary) - Quoted	EACE	3,92,913.7	43,110.4	11.0%	11.0%	3,92,913.7	43,110.4	11.0%	11.0%	3,59,763.2	(38,480.0)	-10.7%	-10.7%
26	Commercial Papers	ECCP	17,897.5	322.1	1.8%	1.8%	17,897.5	322.1	1.8%	1.8%	11,098.7	142.1	1.3%	1.3%
27	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
28	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
29	Equity Shares (incl. Equity related instruments) - Promoter Group **	EEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
30	Corporate Securities - Debentures / Bonds/ CPs/ Loan - (Promoter Group)	EDPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
31	Deposits - CDs with Scheduled Banks	EDCD	6,922.8	117.9	1.7%	1.7%	6,922.8	117.9	1.7%	1.7%	978.8	10.5	1.1%	1.1%
32	Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI	ECDB	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
33	Application Money	ECAM	1,817.9	-	0.0%	0.0%	1,817.9	-	0.0%	0.0%	-	-	0.0%	0.0%
34	Passively Managed Equity ETF (Non Promoter Group)	EETF	17,225.5	1,574.8	9.1%	9.1%	17,225.5	1,574.8	9.1%	9.1%	-	-	0.0%	0.0%
35	Debt ETFs - "Approved Investments"	EDTF	53.6	1.1	2.0%	2.0%	53.6	1.1	2.0%	2.0%	-	-	0.0%	0.0%
36	Net Current Assets	ENCA	4,615.6	-	0.0%	0.0%	4,615.6	-	0.0%	0.0%	15,285.2	-	0.0%	0.0%
37	Equity Shares (incl. Equity Related Instruments) - Promoter Group	OEPG	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
38	Equity Shares (incl. Co-op Societies)	OESH	38,132.1	7,293.7	19.1%	19.1%	38,132.1	7,293.7	19.1%	19.1%	22,080.0	(4,332.5)	-19.6%	-19.6%
39	Debentures	OLDB	500.8	17.7	3.5%	3.5%	500.8	17.7	3.5%	3.5%	487.2	(7.7)	-1.6%	-1.6%
40	Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes	OMGS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
41	RECLASSIFIED APPROVED INVESTMENTS - DEBT	ORAD	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
42	Passively Managed Equity ETF - Non Promoter Group	OETF	18,389.9	1,595.2	8.7%	8.7%	18,389.9	1,595.2	8.7%	8.7%	54,787.8	(6,474.2)	-11.8%	-11.8%
43	Equity Shares (PSUs & Unlisted)	OEUPL	2,887.0	295.0	10.2%	10.2%	2,887.0	295.0	10.2%	10.2%	7,745.5	(1,416.3)	-18.3%	-18.3%
44	Debt ETFs - "Other Investments"	ODTF	-	-	0.0%	0.0%	-	-	0.0%	0.0%	3,368.4	(100.2)	-3.0%	-3.0%
45	Deposit Under Section 7 of insurance Act 1938	COSS	-	-	0.0%	0.0%	-	-	0.0%	0.0%	-	-	0.0%	0.0%
<b>TOTAL</b>			<b>8,67,351.3</b>	<b>70,562.5</b>	<b>8.1%</b>	<b>8.1%</b>	<b>8,67,351.3</b>	<b>70,562.5</b>	<b>8.1%</b>	<b>8.1%</b>	<b>7,83,722.2</b>	<b>-55,673.3</b>	<b>-7.1%</b>	<b>-7.1%</b>

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

<sup>1</sup> Based on daily simple Average of Investments<sup>2</sup> Yield netted for Tax<sup>3</sup> In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM L-35-DOWNGRADING OF INVESTMENTS - 2



Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2023

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. <u>During the Quarter</u> <sup>1</sup></b>									
-----NIL-----									
<b>B. <u>As on Date</u> <sup>2</sup></b>									
	8.43% INDIABULLS HOUSING FINANCE 23-02-2028	HTDN	2500.00	23-02-2018	CRISIL	AAA	AA	10-02-2020	ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020
	8.85% IBULHSGFIN NCD 26-09-2026	HTDN	2498.88	04-05-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	9.00% IBULHSGFIN NCD 26-09-2026	HTDN	1992.78	01-06-2018	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19
	8.23% PUNJAB NATIONAL BANK 09-02-2025	EDPG	2498.71	04-11-2015	CARE	AAA	AA+	07-10-2020	CARE has upgrated rating from from AA to AA+ in Oct 2020
	8.50% IDFC FIRST BANK 04-07-2023	ECOS	1500.00	19-05-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019 Further IDFC Bonds have been upgraded from AA to AA+ by ICRA on May 23, 2023
	8.67% IDFC FIRST BANK 03-01-2025	ECOS	4521.87	05-12-2016	ICRA	AAA	AA+	21-05-2019	
	8.70% IDFC FIRST BANK 20-05-2025	ECOS	4497.30	17-02-2016	ICRA	AAA	AA+	21-05-2019	
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	1502.36	31-05-2016	ICRA	AAA	AA+	21-05-2019	
	8.75% IDFC FIRST BANK 28-07-2023	ECOS	2000.00	28-07-2015	ICRA	AAA	AA+	21-05-2019	
	8.80% IDFC FIRST BANK 15-06-2025	ECOS	1000.00	15-06-2010	ICRA	AAA	AA+	21-05-2019	
	8.90% IDFC FIRST BANK 09-04-2025	ECOS	1000.00	09-04-2010	ICRA	AAA	AA+	21-05-2019	
	8.95% IDFC FIRST BANK 06-08-2025	ECOS	1003.49	12-02-2016	ICRA	AAA	AA+	21-05-2019	
	9.17% IDFC FIRST BANK 14-10-2024	ECOS	2529.56	04-09-2017	ICRA	AAA	AA+	21-05-2019	

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

**NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS**

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.70% IDFC FIRST BANK 23-06-2025	ECOS	502.50	31-05-2016	ICRA	AAA	AA+	21-05-2019	ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117

Statement as on: 30 June 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



PART - A

**NAME OF THE FUND : LINKED FUND**

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A. During the Quarter <sup>1</sup></b>									
-----NIL-----									
<b>B. As on Date <sup>2</sup></b>									
	8.85% INDIABULLS HOUSING FINANCE 26-09-2017	HTDN	10489.94	09-08-2017	CARE	AAA	AA	17-02-2020	CARE has downgraded this security from AAA to AA+ on 25th Sep,19

**Note:**<sup>1</sup> Provide details of Down Graded Investments during the Quarter.<sup>2</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level. Category of investmet (COI) shall be as per Guidelines issued by the Authority

Refer IRDAI (Investment) Regulations, 2016

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 17, August 6, 2001

Quarter End: June 30, 2023



Date : June 30, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended June 2023				For the quarter ended June 2022				Upto the quarter ended June 2023				Upto the quarter ended June 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	21	3	6	20	11	112	112	19	21	3	6	20	11	112	112	19
	From 10,001-25,000	90	61	60	588	25	24	23	84	90	61	60	588	25	24	23	84
	From 25001-50,000	225	100	100	577	85	23	23	143	225	100	100	577	85	23	23	143
	From 50,001- 75,000	42	12	12	51	18	3	3	23	42	12	12	51	18	3	3	23
	From 75,001-100,000	69	26	25	97	50	5	5	63	69	26	25	97	50	5	5	63
	From 1,00,001-1,25,000	11	3	3	16	21	2	2	34	11	3	3	16	21	2	2	34
	Above Rs. 1,25,000	67	16	15	91	3	-	-	67	67	16	15	91	3	-	-	67
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	378	41	39	3	677	179	168	13	378	41	39	3	677	179	168	13
	From 50,001-100,000	355	25	25	5	724	90	90	20	355	25	25	5	724	90	90	20
	From 1,00,001-150,000	150	10	9	1	438	33	32	8	150	10	9	1	438	33	32	8
	From 150,001- 2,00,000	160	6	6	2	136	11	10	6	160	6	6	2	136	11	10	6
	From 2,00,001-250,000	121	5	5	1	67	4	4	3	121	5	5	1	67	4	4	3
	From 2,50,001-3,00,000	89	1	1	0	69	2	2	4	89	1	1	0	69	2	2	4
	Above Rs. 3,00,000	170	3	3	4	339	6	6	7	170	3	3	4	339	6	6	7
	iii Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 Individual non Single Premium- INSP																
	From 0-10000	211	(3,081)	(393)	1,282	142	(1,790)	(1,754)	4,913	211	(3,081)	(393)	1,282	142	(1,790)	(1,754)	4,913
	From 10,001-25,000	2,094	11,125	11,051	1,74,606	2,162	12,750	12,514	2,71,316	2,094	11,125	11,051	1,74,606	2,162	12,750	12,514	2,71,316
	From 25001-50,000	9,269	25,808	25,452	1,95,642	7,170	23,437	22,939	2,10,650	9,269	25,808	25,452	1,95,642	7,170	23,437	22,939	2,10,650
	From 50,001- 75,000	2,627	4,806	4,720	56,768	2,192	5,176	5,008	59,990	2,627	4,806	4,720	56,768	2,192	5,176	5,008	59,990
	From 75,001-100,000	8,513	9,824	9,621	1,09,481	6,800	8,926	8,653	92,779	8,513	9,824	9,621	1,09,481	6,800	8,926	8,653	92,779
	From 1,00,001-1,25,000	1,204	1,302	1,234	21,852	1,008	1,249	1,179	20,046	1,204	1,302	1,234	21,852	1,008	1,249	1,179	20,046
	Above Rs. 1,25,000	13,981	8,008	7,099	2,02,731	10,431	5,983	5,555	1,51,713	13,981	8,008	7,099	2,02,731	10,431	5,983	5,555	1,51,713
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	55	(1)	(1)	(161)	1	(11)	(11)	(486)	55	(1)	(1)	(161)	1	(11)	(11)	(486)
	From 50,001-100,000	159	36	34	225	6	22	21	130	159	36	34	225	6	22	21	130
	From 1,00,001-150,000	60	20	20	168	9	8	8	71	60	20	20	168	9	8	8	71
	From 150,001- 2,00,000	110	20	19	271	4	6	6	97	110	20	19	271	4	6	6	97
	From 2,00,001-250,000	58	18	17	321	2	1	1	16	58	18	17	321	2	1	1	16
	From 2,50,001-3,00,000	59	4	4	93	12	5	5	111	59	4	4	93	12	5	5	111
	Above Rs. 3,00,000	283	24	22	1,064	75	15	15	787	283	24	22	1,064	75	15	15	787
	vii Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36: Premium and Number of lives covered by policy type

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDAI: 17, August 6, 2001

Quarter End: June 30, 2023



Date : June 30, 2023

Rs. Lakhs

Sl. No	Particulars	For the quarter ended June 2023				For the quarter ended June 2022				Upto the quarter ended June 2023				Upto the quarter ended June 2022			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b>	<b>Renewal Premium</b>																
i	Individual																
	From 0-10000	1,411	34,777	34,343	10,73,498	1,440	32,511	32,021	8,19,917	1,411	34,777	34,343	10,73,498	1,440	32,511	32,021	8,19,917
	From 10,001-25,000	9,883	85,069	84,068	29,86,926	9,486	81,367	80,243	22,40,609	9,883	85,069	84,068	29,86,926	9,486	81,367	80,243	22,40,609
	From 25001-50,000	23,453	88,651	86,319	14,14,356	20,199	77,756	75,538	10,69,596	23,453	88,651	86,319	14,14,356	20,199	77,756	75,538	10,69,596
	From 50,001- 75,000	10,201	26,869	26,507	4,17,348	9,779	26,054	25,723	3,45,353	10,201	26,869	26,507	4,17,348	9,779	26,054	25,723	3,45,353
	From 75,001-100,000	17,804	22,731	22,343	3,34,146	14,119	18,869	18,516	2,72,402	17,804	22,731	22,343	3,34,146	14,119	18,869	18,516	2,72,402
	From 1,00,001 -1,25,000	4,181	6,086	5,992	1,32,905	3,660	5,359	5,269	1,10,926	4,181	6,086	5,992	1,32,905	3,660	5,359	5,269	1,10,926
	Above Rs. 1,25,000	25,835	14,009	13,551	5,66,736	19,399	10,895	10,539	4,82,552	25,835	14,009	13,551	5,66,736	19,399	10,895	10,539	4,82,552
ii	Individual- Annuity																
	From 0-10000	1	28	29	8	2	40	40	7	1	28	29	8	2	40	40	7
	From 10,001-25,000	10	93	94	117	13	121	121	119	10	93	94	117	13	121	121	119
	From 25001-50,000	52	179	177	787	57	198	197	880	52	179	177	787	57	198	197	880
	From 50,001- 75,000	33	87	87	542	31	86	86	543	33	87	87	542	31	86	86	543
	From 75,001-100,000	67	97	98	775	86	121	120	937	67	97	98	775	86	121	120	937
	From 1,00,001 -1,25,000	36	45	46	547	26	43	43	449	36	45	46	547	26	43	43	449
	Above Rs. 1,25,000	261	141	138	4,088	247	167	163	4,930	261	141	138	4,088	247	167	163	4,930
iii	Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2023

Business Acquisition through different channels (Group)

Rs. Lakhs

Sl.No.	Channels	For the quarter ended June 2023			For the quarter ended June 2022			Upto the quarter ended June 2023			Upto the quarter ended June 2022		
		No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium Lakhs) (Rs.	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	1	191	58	-	20	6	1	191	58	-	20	6
2	Corporate Agents-Banks	-	1,81,230	8,781	-	1,56,748	7,702	-	1,81,230	8,781	-	1,56,748	7,702
3	Corporate Agents -Others	-	15,458	-	-	7,765	-	-	15,458	-	-	7,765	-
4	Brokers	4	2,08,099	1,783	14	4,92,037	4,323	4	2,08,099	1,783	14	4,92,037	4,323
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	9	53,946	10,678	7	69,309	5,076	9	53,946	10,678	7	69,309	5,076
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>14</b>	<b>4,58,924</b>	<b>21,300</b>	<b>21</b>	<b>7,25,879</b>	<b>17,107</b>	<b>14</b>	<b>4,58,924</b>	<b>21,300</b>	<b>21</b>	<b>7,25,879</b>	<b>17,107</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>14</b>	<b>4,58,924</b>	<b>21,300</b>	<b>21</b>	<b>7,25,879</b>	<b>17,107</b>	<b>14</b>	<b>4,58,924</b>	<b>21,300</b>	<b>21</b>	<b>7,25,879</b>	<b>17,107</b>

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 2017 Business Acquisition through Different Channels (Individual)



Date : June 30, 2023

	Channels	For the quarter ended June 2023		For the quarter ended June 2022		Upto the quarter ended June 2023		Upto the quarter ended June 2022	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	6,002	4,125	3,002	2,439	6,002	4,125	3,002	2,439
2	Corporate Agents-Banks	38,214	25,045	35,795	20,818	38,214	25,045	35,795	20,818
3	Corporate Agents -Others	1,671	757	1,878	884	1,671	757	1,878	884
4	Brokers	5,894	2,307	6,998	1,478	5,894	2,307	6,998	1,478
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	145	30	191	4	145	30	191	4
	- Others	5,347	7,637	7,408	6,439	5,347	7,637	7,408	6,439
7	IMF	906	710	770	532	906	710	770	532
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	42	16	198	68	42	16	198	68
10	Point of Sales	4	2	31	17	4	2	31	17
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>58,225</b>	<b>40,630</b>	<b>56,271</b>	<b>32,679</b>	<b>58,225</b>	<b>40,630</b>	<b>56,271</b>	<b>32,679</b>
	Referral Arrangements (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>58,225</b>	<b>40,630</b>	<b>56,271</b>	<b>32,679</b>	<b>58,225</b>	<b>40,630</b>	<b>56,271</b>	<b>32,679</b>

## FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended June 2023

Date : June 30, 2023



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,748	3,089	149	22	8	1	5,017	10,948
2	Survival Benefit	61,868	15,450	1,394	40	22	27	78,801	11,484
3	Annuities / Pension	1,481	763	148	47	3	0	2,442	422
4	Surrender	0	15,080	116	14	5	0	15,215	41,813
5	Other benefits	0	1,394	0	0	0	0	1,394	4,870
	Death Claims		1,350	4	0	0		1,354	9,327

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	31	169	8	0	0	0	208	197
2	Survival Benefit	0	19	0	0	0	0	19	200
3	Annuities / Pension	0	58	0	0	0	0	58	909
4	Surrender	0	1,719	0	1	0	0	1,720	1,001
5	Other benefits								
	Death Claims		2,480	6	0	0	0	2,486	8,700

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit  
b)Rider claims, partial withdrawals & Health Claims are reported in Other Benefits.



## FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended June 2023

Date : June 30, 2023



Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,748	3,089	149	22	8	1	5,017	10,948
2	Survival Benefit	61,868	15,450	1,394	40	22	27	78,801	11,484
3	Annuities / Pension	1,481	763	148	47	3	0	2,442	422
4	Surrender	0	15,080	116	14	5	0	15,215	41,813
5	Other benefits	0	1,394	0	0	0	0	1,394	4,870
	Death Claims		1,350	4	0	0	0	1,354	9,327

## FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	31	169	8	0	0	0	208	197
2	Survival Benefit	0	19	0	0	0	0	19	200
3	Annuities / Pension	0	58	0	0	0	0	58	909
4	Surrender	0	1,719	0	1	0	0	1,720	1,001
5	Other benefits								
	Death Claims		2,480	6	0	0	0	2,486	8,700

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

b)Rider claims, partial withdrawals &amp; Health Claims are reported in Other Benefits.

## FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended June 2023



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2023

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1	7
2	Claims Intimated / Booked during the period	1,555	2,573
(a)	Less than 3 years from the date of acceptance of risk	454	2,164
(b)	Greater than 3 years from the date of acceptance of risk	1,101	409
3	Claims Paid during the period	1,354	2,486
4	Claims Repudiated during the period	16	6
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	186	88
<b>Outstanding Claims:-</b>			
	Less than 3months	184	87
	3 months and less than 6 months	-	1
	6 months and less than 1 year	2	-
	1year and above	-	-

## Individual Claims

## No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the year	266	1,436	2	1,070	8
2	Claims Booked during the year	5,678	79,341	2,550	14,888	1439
3	Claims Paid during the year	4,819	78,297	2,145	14,986	1394
4	Unclaimed <sup>3</sup>	198	504	297	229	-
5	Claims O/S at End of the period	927	1,972	110	743	34
<b>Outstanding Claims (Individual)</b>		<b>927</b>	<b>1,972</b>	<b>110</b>	<b>743</b>	<b>34</b>
	Less than 3months	757	1,665	104	568	27
	3 months and less than 6 months	170	307	6	175	7
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

1 Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

2 Rider Claims (Accident, income benefit &amp; waiver premium), partial withdrawals and H

3 Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.



FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended June 2023

Date : June 30, 2023

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Claims Experience	No. of claims only	
		Individual	Group
1	Claims O/S at the beginning of the period	1	7
2	Claims Intimated / Booked during the period	1,555	2,573
(a)	Less than 3 years from the date of acceptance of risk	454	2,164
(b)	Greater than 3 years from the date of acceptance of risk	1,101	409
3	Claims Paid during the period	1,354	2,486
4	Claims Repudiated during the period	16	6
5	Claims Rejected	-	-
6	Unclaimed	-	-
7	Claims O/S at End of the period	186	88
	<b>Outstanding Claims:-</b>		
	Less than 3months	184	87
	3 months and less than 6 months	-	1
	6 months and less than 1 year	2	-
	1year and above	-	-

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period	266	1,436	2	1,070	8
2	Claims Booked during the period	5,678	79,341	2,550	14,888	1439
3	Claims Paid during the period	4,819	78,297	2,145	14,986	1394
4	Unclaimed <sup>3</sup>	198	504	297	229	-
5	Claims O/S at End of the period	927	1,972	110	743	34
	<b>Outstanding Claims (Individual)</b>	<b>927</b>	<b>1,972</b>	<b>110</b>	<b>743</b>	<b>34</b>
	Less than 3months	757	1,665	104	568	27
	3 months and less than 6 months	170	307	6	175	7
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

1 Rider Claims (Critical Illness) and money backs are reported in Survival Benefit

2 Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

3 Pending claims which are transferred to Unclaimed A/c. after the mandatory period as

Name of the Insurer: PNB MetLife India Insurance Company Limited  
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : June 30, 2023

## GRIEVANCE DISPOSAL FOR THE QUARTER ENDING June 30, 2023

SI No.	Particulars	Opening Balance	Additions during the quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the	Total complaints registered upto the
				Fully	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death claims	1	41	1	-	34	7	41
b)	Policy servicing	2	69	23	-	42	6	69
c)	Proposal processing	0	27	11	-	13	3	27
d)	Survival Claims	1	25	7	-	17	2	25
e)	ULIP related	0	0	0	-	0	0	0
f)	Unfair business practices	51	637	176	-	424	88	637
g)	Others	0	0	0	-	0	0	0
	<b>Total Number of complaints</b>	<b>55</b>	<b>799</b>	<b>218</b>	<b>-</b>	<b>530</b>	<b>106</b>	<b>799</b>

2	Total No. of Policies upto corresponding period of previous year	2,87,854
3	Total No. of Claims upto corresponding period of previous year	19,857
4	Total No. of Policies during current year	58,239
5	Total No. of Claims during current year	4,128
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	126
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	99

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	106	100%	-	-	106	100%
b)	15 - 30 days	-	-	-	-	-	0%
c)	30 - 90 days	-	-	-	-	-	0%
d)	90 days & Beyond	-	-	-	-	-	0%
	<b>Total Number of Complaints</b>	<b>106</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>106</b>	<b>100%</b>



Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Liftation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*	
		As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23
		As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23
Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	First 5 Year: 6.30% pa Thereafter: 6.0% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	For Other products - Simple Reversionary bonus: 1.40% to 4.10% of Sum Assured - Compound Reversionary bonus: 2.50% to 3.25% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.60% to 2.45% of Basic Sum Assured For Century Plan - Cash bonus: 4.91% to 121.67% of Annualized Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.	For Other products - Simple Reversionary bonus: 0% to 4.65% of Sum Assured - Compound Reversionary bonus: 0.13% to 3.26% of Sum Assured plus accrued reversionary bonuses - Cash bonus: 1.2% to 2.35% of Basic Sum Assured For Century Plan - Cash bonus: 4.68% to 115.88% of Annualized Premium - Simple Reversionary bonus: 10.31% to 19.31% of Annualized Premium.
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	First 5 Year: 6.75% pa Thereafter: 6.0% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	73% to 115% of IALM 2012-14 table	75% to 121% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year	-Simple Reversionary bonus: 1.65% to 3.05% of Sum Assured -Compound Reversionary bonus: 4.25% of Sum Assured	-Simple Reversionary bonus: 1.23% to 2.55% of Sum Assured -Compound Reversionary bonus: 4.25% of Sum Assured
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Non-Par	Non-Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year		
	General Annuity	5.75%	5.55%	54% to 63% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	54% to 63% of Indian Individual Annuity Mortality table 2012-2015, with 1.5% p.a. mortality improvement	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	0%	0%	4.00% pa	5.50% pa	0%	0%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	5.80%	5.60%	37% to 275% of IALM 2012-14 table	34% to 303% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 12%, based on product and policy year	From 0% to 12%, based on product and policy year		
	Linked -VIP	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Linked -Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Life	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year			
General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Pension	Non-unit interest rate: 5.80%	Non-unit interest rate: 5.60%	35% to 93% of IALM 2012-14 table	47% to 115% of IALM 2012-14 table	NA	NA	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	Inforce Policies - Rs 450 p.a. Reduced Payout & Fully Payout Policies - Rs 225 p.a.	1.1% of Premium Income	1.1% of Premium Income	4.00% pa	5.50% pa	From 0% to 25%, based on product and policy year	From 0% to 25%, based on product and policy year			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Aia and Group-Aia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY23-24 w.r.t. emerging experience

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation																		
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)*				
		As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23	As at 30th June 2023 for the year 2023-24	As at 30th June 2022 for the year 2022-23			
Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Non-Linked -Others</b>																			
	Life	First 5 Year: 6.75% pa Thereafter: 6.00% pa	First 5 Year: 6.30% pa Thereafter: 5.80% pa	90% of IALM 2012-14 table	90% of IALM 2012-14 table	NA	NA	Rs 60 p.a.	Rs 60 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 2% to 15%, based on product and policy year	From 2% to 15%, based on product and policy year	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.	Simple Reversionary bonus: 2% to 2.25% of Sum Assured.			
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Linked -VIP</b>																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Linked -Others</b>																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Non-Par	<b>Non-Linked -VIP</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	<b>Non-Linked -Others</b>																			
	Life	5.85%	5.80%	40% to 250% of IALM 2012-14 table	50% to 250% of IALM 2012-14 table	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.	Rs.zero to Rs 50 p.a.	Rs.zero to Rs 50 p.a.	2% of Premium Income	2% of Premium Income	4% pa	5.50% pa	From 0% to 8%, based on product and policy year	From 0% to 8%, based on product and policy year	<b>NOT APPLICABLE</b>				
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
	<b>Linked -VIP</b>																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
	<b>Linked -Others</b>																			
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	NA
Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	
Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			NA	NA	

\*Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

**Valuation data**

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

**Valuation Bases/Methodology**

Assumptions have been updated for FY23-24 w.r.t. emerging experience

Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
28-04-2023	Axis Bank Limited	PBL	Management	Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an independent director of the Bank, for a period of 4 (four) years, with effect from February 1, 2023 up to January 31, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
28-04-2023	Axis Bank Limited	PBL	Management	Alteration of articles of association - Cancellation of nomination rights of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI).	FOR	FOR	No concern identified.
28-04-2023	Housing Development Finance Corporation Limited	PBL	Management	To borrow, from time to time, such sums of money as they may deem necessary for the purpose of the business of the Corporation, provided that the amount outstanding consequent to such monies borrowed by the Board of Directors on behalf of the Corporation does not exceed Rs.6,50,000 crore, at any point of time.	FOR	FOR	Compliant with law. No governance concern identified.
02-05-2023	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors and Reliance Strategic Investments Limited and its shareholders and creditors.	FOR	FOR	Compliant as per law.
02-05-2023	Reliance Industries Limited	CCM	Management	Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited and its shareholders and creditors.	FOR	FOR	Compliant with law. No governance concern identified.
11-05-2023	Ugro Capital Ltd	PBL	Management	Increase the authorized Share Capital of the Company, from the existing Rs.102,00,00,000 divided into 8,15,00,000 Equity Shares of Rs.10 each and 2,05,00,000 preference shares of Rs.10 each to Rs.125,00,00,000 divided into 10,45,00,000 Equity Shares of Rs.10 each and 2,05,00,000 preference shares of Rs.10 each.	FOR	FOR	Compliant with law. No concern identified.
11-05-2023	Ugro Capital Ltd	PBL	Management	Alteration in Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No concern identified.
11-05-2023	Ugro Capital Ltd	PBL	Management	To create, offer, issue and allot on a preferential basis, up to 1,52,38,095 equity shares having face value of Rs.10/- each fully paid-up (Subscription Shares), at an issue price of Rs.157.50/- per equity share (including a premium of Rs.147.50/- per equity share) aggregating upto Rs.240 Crores by way of preferential issue on a private placement basis.	FOR	FOR	Proposed issue is compliant with law. No major concern identified.
11-05-2023	Ugro Capital Ltd	PBL	Management	Re-appointment of Mr. Shachindra Nath (DIN: 00510618) as the Vice Chairman and Managing Director of the Company not liable to retire by rotation for a period of 3 years with effect from 22nd June, 2023 till 21st June, 2026 and including remuneration.	FOR	FOR	Appointment compliant with law. No governance concern identified.
11-05-2023	Ugro Capital Ltd	PBL	Management	Adoption of Revised Articles of Association of the Company.	FOR	FOR	Compliant with Law.
11-06-2023	HDFC Bank Limited	PBL	Management	Appointment and Remuneration of Mr. Kaizad Bharucha (DIN: 02490648) as a Deputy Managing Director of the Bank, for a period of three (3) years, w.e.f. April 19, 2023, as approved by the RBI.	FOR	FOR	Appointment compliant with law. No governance concern identified.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against /Abstain)	Reason supporting the vote decision
28-04-2023	Axis Bank Limited	PBL	Management	Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an independent director of the Bank, for a period of 4 (four) years, with effect from February 1, 2023 up to January 31, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
11-06-2023	HDFC Bank Limited	PBL	Management	Appointment and Remuneration of Mr. Bhavesh Zaven (DIN: 01550468) as an Executive Director of the Bank, for a period of three (3) years, w.e.f. April 19, 2023, as approved by the RBI.	FOR	FOR	Appointment compliant with law. No governance concern identified.
21-06-2023	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. Jyoti Sagar (DIN: 00060455) as an Independent Director, not liable to retire by rotation, with effect from May 10, 2023 upto March 18, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
21-06-2023	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director, not liable to retire by rotation, for a period of five years commencing from May 10, 2023 to May 9, 2028.	FOR	FOR	Compliant with law. No governance concern identified.
21-06-2023	Larsen & Toubro Limited	PBL	Management	Approval for entering into material related party transaction(s) with Larsen Toubro Arabia LLC. with a validity period not exceeding September 30, 2027 for an amount not exceeding Rs.2,050 crore or USD 250 MN.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (except certain non-material qualified/adverse remarks identified in CARO report of Consolidated financials).
26-06-2023	Hindustan Unilever Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs.17 per equity share of Rs.1/- each and to declare Final Dividend of Rs. 22 per equity share of Rs.1/- each for the Financial Year ended 31st March, 2023.	FOR	FOR	Sufficient fund. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Nitin Paranjpe (DIN: 00045204) who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Dev Bajpai (DIN: 00050516), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Ritesh Tiwari (DIN: 05349994), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	Appointment of Mr. Ranjay Gulati (DIN: 10053369) as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st April, 2023 upto 31st March, 2028.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	Appointment of Mr. Rohit Jawa (DIN: 10063590) as a Whole-time Director of the Company, not liable to retire by rotation, to hold office from 1st April, 2023 to 26th June, 2023.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	Appointment of Mr. Rohit Jawa (DIN: 10063590) as Managing Director & Chief Executive Officer (MD & CEO) of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years i.e., from 27th June, 2023 to 26th June, 2028 and including remuneration.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	Approval for Material Related Party Transaction upto an amount not exceeding Rs. 2,000 crores.	FOR	FOR	Compliant with law. No concern identified.
26-06-2023	Hindustan Unilever Limited	AGM	Management	Ratification of remuneration of Rs.14 lakhs payable to M/s. RA & Co., Cost Accountants (Firm Registration No. 000242), plus applicable taxes and reimbursement of out of pocket expenses incurred as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 31st March, 2024.	FOR	FOR	Compliant with law. No major governance concern identified.



Meeting Date	Investee Company Name	Type of Meeting(AGM / EGM / PBL)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/Against /Abstain)	Reason supporting the vote decision
28-04-2023	Axis Bank Limited	PBL	Management	Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an independent director of the Bank, for a period of 4 (four) years, with effect from February 1, 2023 up to January 31, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
27-06-2023	State Bank of India	AGM	Management	To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2023, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Financial Statements. No governance concern identified.
28-06-2023	Infosys Limited	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors (the Board) and auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant with Accounting Standards.
28-06-2023	Infosys Limited	AGM	Management	To declare a final dividend of Rs.17.5 per equity share for the year ended March 31, 2023.	FOR	FOR	Sufficient fund. No concern identified.
28-06-2023	Infosys Limited	AGM	Management	To appoint a director in place of Salil Parekh (DIN: 01876159 ), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Compliant with law. No concern identified.
28-06-2023	Infosys Limited	AGM	Management	Appointment of Helene Auriol Potier (DIN: 10166891) as an Independent Director of the Company for a period of 3 years till May 25, 2026, and that she shall not be liable to retire by rotation.	FOR	FOR	Appointment is Compliant with law. No concern identified
28-06-2023	Infosys Limited	AGM	Management	Re-appointment of Bobby Parikh (DIN: 00019437) as an independent director, not liable to retire by rotation, for a second term of 5 (five) years with effect from July 15, 2023 up to July 14, 2028.	FOR	FOR	Re-Appointment is Compliant with law. No concern identified.
29-06-2023	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. No concern identified
29-06-2023	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2022-23.	FOR	FOR	Sufficient Funds. No concern identified.
29-06-2023	Tata Consultancy Services Limited	AGM	Management	To appoint a director in place of Aarthi Subramanian (DIN 07121802), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Compliant with Law. No concern identified regarding profile and time commitment of Ms. Aarthi Subramanian.
29-06-2023	Tata Consultancy Services Limited	AGM	Management	Appointment of K Krithivasan (DIN 10106739) as a Director of the Company, not liable to retire by rotation.	FOR	FOR	Compliant with law. No major concern identified.
29-06-2023	Tata Consultancy Services Limited	AGM	Management	Appointment of K Krithivasan (DIN 10106739) as the Chief Executive Officer and Managing Director of the Company for a period of five years with effect from June 1, 2023, including remuneration.	FOR	FOR	Compliant with law. No major concern identified.
29-06-2023	Tata Consultancy Services Limited	AGM	Management	transactions with Tata Sons Private Limited and/or its subsidiaries, (other than Tejas Networks Limited and/or its subsidiaries), Joint Ventures, Associate Companies of Tata Sons Private Limited and their subsidiaries and Joint Ventures & Associate Companies of subsidiaries of Tata Sons Private Limited (excluding Tata Motors Limited, Jaguar Land Rover Limited and/or their subsidiaries), Tejas Networks Limited and/or its subsidiaries, Tata Motors Limited, Jaguar Land Rover Limited and/or their subsidiaries, Subsidiaries of the Company (other than wholly owned subsidiaries).	FOR	FOR	Compliant with Law. No major concern identified.
29-06-2023	ESAF Small Finance Bank	EGM	Management	Approval for Initial Public Offer of Equity Shares	FOR	FOR	Compliant with law. No concern identified.
29-06-2023	ESAF Small Finance Bank	EGM	Management	Adoption of the Amended ESAF ESOP PLAN 2019	FOR	FOR	Compliant with law. No concern identified.

FORM L-45 OFFICES AND OTHER INFORMATION



As at : June 30,2023

Name of the Insurer: PNB MetLife India Insurance Company Limited  
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	139
2	No. of branches approved during the year	10
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	140
7	No. of branches approved but not opened	11
8	No. of rural branches	1
9	No. of urban branches	139
10	No. of Directors:-	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	12
	(d) Women Director	4
	(e) Whole time director	0
11	No. of Employees	
	(a) On-roll:	21775
	(b) Off-roll:	208
	(c) Total	21983
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	21862
	(b) Corporate Agents-Banks	16
	(c) Corporate Agents-Others	15
	(d) Insurance Brokers	154
	(e) Web Aggregators	10
	(f) Insurance Marketing Firm	83
	(g) Micro Agents	0
	(h) Point of Sales persons (DIRECT)	101
(i) Other as allowed by IRDAI (To be specified)	0	

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	22,109	19,870
Recruitments during the quarter	2,955	2,436
Attrition during the quarter	3,289	65
Number at the end of the quarter	21,775	22,241