

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

Policyholders' Account (Technical Account)

| Particulars | Schedule | FOR THE QUARTER ENDED DECEMBER 31, 2020 | UP TO THE QUARTER ENDED DECEMBER 31, 2020 | FOR THE QUARTER ENDED DECEMBER 31, 2019 | UP TO THE QUARTER ENDED DECEMBER 31, 2019 |
|--|----------|--|--|--|--|
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Premiums earned – net | | | | | |
| (a) Premium | L-4 | 1,54,95,041 | 3,77,15,026 | 1,36,32,884 | 3,57,64,712 |
| (b) Reinsurance ceded | | (3,96,564) | (13,85,608) | (2,85,092) | (10,35,968) |
| (c) Reinsurance accepted | | - | - | - | - |
| Income from Investments | | | | | |
| (a) Interest, Dividends & Rent – gross | | 38,59,598 | 1,10,66,537 | 32,12,782 | 94,01,121 |
| (b) Profit on sale/redemption of investments | | 21,42,533 | 47,27,304 | 13,31,336 | 43,55,723 |
| (c) (Loss on sale/ redemption of investments) | | (1,95,275) | (16,03,420) | (2,43,721) | (11,91,056) |
| (d) Transfer/Gain on revaluation/change in fair value* | | 71,72,215 | 1,49,58,722 | 5,49,248 | (17,05,506) |
| (e) Amortisation of premium/discount on investments | | 8,464 | 97,216 | 1,20,699 | 4,43,633 |
| Transferred from Shareholders' Fund | | 1,12,620 | 6,11,608 | (5,123) | 2,42,379 |
| Other Income | | | | | |
| (a) Interest on policy loans | | 18,975 | 51,559 | 12,108 | 40,382 |
| (b) Miscellaneous income | | 17,721 | 73,256 | 37,010 | 1,29,208 |
| (c) Profit/(Loss) on sale of fixed assets (Net) | | 4,991 | 4,947 | 146 | (5,708) |
| TOTAL (A) | | 2,82,40,319 | 6,63,17,147 | 1,83,62,277 | 4,64,38,920 |
| Commission | L-5 | 9,57,807 | 20,78,697 | 7,68,305 | 19,45,101 |
| Operating Expenses related to Insurance Business | L-6 | 24,85,863 | 69,54,090 | 22,44,321 | 67,16,537 |
| Goods and Service Tax on Charges | | 1,08,001 | 3,20,898 | 1,12,657 | 3,30,974 |
| Provision for doubtful debts | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Provision for Tax | | 78,340 | 2,63,942 | 57,563 | 2,52,164 |
| Provisions (other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - |
| (b) Advances & Recoveries | | 1,001 | 17,856 | 5,004 | 9,415 |
| TOTAL (B) | | 36,31,012 | 96,35,483 | 31,87,850 | 92,54,191 |
| Benefits Paid (Net) | L-7 | 72,38,311 | 1,77,53,224 | 59,19,557 | 1,63,61,588 |
| Bonuses Paid | | 6,594 | 26,472 | 7,091 | 22,426 |
| Change in valuation of liability in respect of life policies | | | | | |
| (a) Gross** | | | | | |
| - Linked Liability | | 73,06,441 | 1,41,01,662 | 4,31,924 | (22,96,729) |
| - Non Linked Liability | | 97,58,644 | 2,48,97,940 | 88,38,357 | 2,23,70,217 |
| (b) Amount ceded in Reinsurance | | (2,17,980) | (21,22,668) | (3,90,792) | (10,41,664) |
| (c) Amount accepted in Reinsurance | | - | - | - | - |
| TOTAL (C) | | 2,40,92,010 | 5,46,56,630 | 1,48,06,137 | 3,54,15,838 |
| SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C) | | 5,17,297 | 20,25,034 | 3,68,290 | 17,68,891 |
| APPROPRIATIONS | | | | | |
| Transfer to Shareholders' Account | | 57,584 | 4,76,187 | 56,527 | 3,09,314 |
| Transfer to Other Reserves | | - | - | - | - |
| Balance being Funds for Future Appropriations | | 4,59,713 | 15,48,847 | 3,11,763 | 14,59,577 |
| Surplus/(Deficit) after Appropriation | | - | - | - | - |
| TOTAL (D) | | 5,17,297 | 20,25,034 | 3,68,290 | 17,68,891 |
| Details of Total Surplus/(Deficit) | | | | | |
| (a) Interim Bonuses Paid | | 6,594 | 26,472 | 7,091 | 22,426 |
| (b) Allocation of Bonus to Policyholders' | | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | 5,17,297 | 20,25,034 | 3,68,290 | 17,68,891 |
| (d) Total Surplus/(Deficit): [(a)+(b)+(c)] | | 5,23,891 | 20,51,506 | 3,75,381 | 17,91,317 |

Notes:

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

Shareholders' Account (Non-technical Account)

| Particulars | Schedule | FOR THE | UP TO THE | FOR THE | UP TO THE |
|---|----------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2019 | QUARTER ENDED DECEMBER 31, 2019 |
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Amounts transferred from/to the Policyholders Account (Technical Account) | | 57,584 | 4,76,187 | 56,527 | 3,09,314 |
| Income From Investments | | | | | |
| (a) Interest, Dividends & Rent – gross | | 2,62,517 | 7,60,010 | 2,43,888 | 7,05,908 |
| (b) Profit on sale/redemption of investments | | 26,317 | 34,410 | 7,438 | 22,175 |
| (c) (Loss on sale/ redemption of investments) | | (1,139) | (9,160) | - | - |
| (d) Amortisation of premium/discount on investments | | (7,885) | (20,922) | (5,974) | (9,644) |
| Other Income | | - | - | - | - |
| TOTAL (A) | | 3,37,394 | 12,40,525 | 3,01,879 | 10,27,753 |
| Expense other than those directly related to the insurance business | L- 6 A | 15,567 | 74,681 | 8,117 | 2,91,846 |
| Contribution towards Remuneration of Managing Director | | 10,376 | 24,272 | 6,751 | 20,625 |
| Bad debts written off | | - | - | - | - |
| Transfer to Policyholders' fund | | - | - | - | - |
| Provisions (Other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - |
| (b) Provision for doubtful debts | | - | - | - | - |
| (c) Others | | - | - | - | - |
| Contribution to the Policyholder's Account | | 1,12,620 | 6,11,608 | (5,123) | 2,42,379 |
| TOTAL (B) | | 1,38,563 | 7,10,561 | 9,745 | 5,54,850 |
| Profit/ (Loss) before tax | | 1,98,831 | 5,29,964 | 2,92,134 | 4,72,903 |
| Provision for Taxation | | 28,950 | 77,163 | 16,710 | 30,787 |
| Profit / (Loss) after tax | | 1,69,881 | 4,52,801 | 2,75,424 | 4,42,116 |
| APPROPRIATIONS | | | | | |
| (a) Balance at the beginning of the year | | (67,34,717) | (70,17,637) | (77,78,657) | (79,45,350) |
| (b) Interim dividends paid during the period | | - | - | - | - |
| (c) Proposed final dividend | | - | - | - | - |
| (d) Dividend distribution on tax | | - | - | - | - |
| Profit carried to the Balance Sheet | | (65,64,836) | (65,64,836) | (75,03,234) | (75,03,234) |

BALANCE SHEET AS AT DECEMBER 31, 2020

| Particulars | Schedule | AS AT DECEMBER 31, 2020 | AS AT DECEMBER 31, 2019 |
|---|----------|-------------------------------|-------------------------------|
| | | (Rs.'000) | (Rs.'000) |
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS: | | | |
| SHARE CAPITAL | L-8,L-9 | 2,01,28,843 | 2,01,28,843 |
| RESERVES AND SURPLUS | L-10 | 44,182 | - |
| CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT | | 23,244 | (241) |
| Sub-Total | | 2,01,96,269 | 2,01,28,602 |
| BORROWINGS | L-11 | - | 16,091 |
| POLICYHOLDERS' FUNDS: | | | |
| CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT | | 22,91,340 | (35,311) |
| POLICY LIABILITIES | | 18,07,76,475 | 14,71,43,127 |
| INSURANCE RESERVES | | - | - |
| PROVISION FOR LINKED LIABILITIES-NON UNIT | | 6,06,824 | 5,26,171 |
| PROVISION FOR LINKED LIABILITIES-UNIT | | 6,07,66,292 | 5,64,30,767 |
| FUNDS FOR DISCONTINUED POLICIES | | | |
| - Discontinued on account of non- payment of premium | | 59,14,833 | 66,55,202 |
| - Others | | - | - |
| Sub-Total | | 25,03,55,764 | 21,07,19,956 |
| FUNDS FOR FUTURE APPROPRIATIONS | | 59,71,430 | 43,87,072 |
| TOTAL | | 27,65,23,463 | 23,52,51,721 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | | | |
| Shareholders' | L-12 | 1,32,40,322 | 1,20,32,235 |
| Policyholders' | L-13 | 18,82,70,390 | 15,09,62,035 |
| ASSETS HELD TO COVER LINKED LIABILITIES | | | |
| LOANS | L-15 | 7,43,108 | 5,37,250 |
| FIXED ASSETS | L-16 | 12,75,536 | 10,44,939 |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | L-17 | 6,85,024 | 22,28,361 |
| Advances and Other Assets | L-18 | 1,06,09,940 | 81,89,418 |
| Sub-Total (A) | | 1,12,94,964 | 1,04,17,779 |
| CURRENT LIABILITIES | | | |
| PROVISIONS | L-20 | 3,48,521 | 3,19,938 |
| Sub-Total (B) | | 1,15,46,818 | 1,03,31,720 |
| NET CURRENT ASSETS (C) = (A - B) | | (2,51,854) | 86,059 |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | L-21 | - | - |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account) | | 65,64,836 | 75,03,234 |
| DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account) | | - | - |
| TOTAL | | 27,65,23,463 | 23,52,51,721 |

CONTINGENT LIABILITIES

| Particulars | AS AT DECEMBER 31, 2020 | AS AT DECEMBER 31, 2019 |
|---|-------------------------------|-------------------------------|
| | (Rs.'000) | (Rs.'000) |
| Partly paid-up investments | 32,50,000 | 45,50,000 |
| Claims, other than against policies, not acknowledged as debts by the company | 6,411 | 64,772 |
| Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| Guarantees given by or on behalf of the Company | 4,026 | 2,500 |
| Statutory demands/ liabilities in dispute, not provided for | 1,50,627 | 1,50,627 |
| Reinsurance obligations to the extent not provided for in accounts | - | - |
| Claims under policies not acknowledged as debts | 4,68,256 | 3,84,054 |
| TOTAL | 38,79,320 | 51,51,953 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-4-PREMIUM SCHEDULE
PREMIUM

| Particulars | FOR THE | UP TO THE | FOR THE | UP TO THE |
|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2019 | QUARTER ENDED DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| First year premiums | 38,26,731 | 90,35,115 | 35,56,101 | 95,29,624 |
| Renewal Premiums | 1,03,06,224 | 2,60,11,541 | 89,07,089 | 2,33,24,835 |
| Single Premiums | 13,62,086 | 26,68,370 | 11,69,694 | 29,10,253 |
| TOTAL PREMIUM | 1,54,95,041 | 3,77,15,026 | 1,36,32,884 | 3,57,64,712 |
| Premium Income from business written: | | | | |
| In India | 1,54,95,041 | 3,77,15,026 | 1,36,32,884 | 3,57,64,712 |
| Outside India | - | - | - | - |
| TOTAL PREMIUM | 1,54,95,041 | 3,77,15,026 | 1,36,32,884 | 3,57,64,712 |

FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES

| Particulars | FOR THE | UP TO THE | FOR THE | UP TO THE |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2019 | QUARTER ENDED DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Commission paid | | | | |
| Direct - First year premiums | 6,10,441 | 12,53,248 | 4,60,401 | 11,82,201 |
| - Renewal premiums | 2,89,154 | 6,96,077 | 2,40,866 | 5,91,399 |
| - Single premiums | 48,346 | 98,110 | 51,784 | 1,31,821 |
| Add: Commission on Re-insurance Accepted | - | - | - | - |
| Less: Commission on Re-insurance Ceded | - | - | - | - |
| Net Commission | 9,47,941 | 20,47,435 | 7,53,051 | 19,05,421 |
| Rewards and Remuneration to Agents, brokers and other intermediaries | 9,866 | 31,262 | 15,254 | 39,680 |
| Total | 9,57,807 | 20,78,697 | 7,68,305 | 19,45,101 |
| Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below: | | | | |
| Agents | 67,628 | 1,92,692 | 86,494 | 1,92,506 |
| Brokers | 99,433 | 2,12,214 | 28,516 | 97,829 |
| Corporate Agency | 7,90,746 | 16,73,791 | 6,53,295 | 16,54,766 |
| Referral | - | - | - | - |
| Others | - | - | - | - |
| TOTAL (B) | 9,57,807 | 20,78,697 | 7,68,305 | 19,45,101 |

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| Particulars | FOR THE | UP TO THE | FOR THE | UP TO THE |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2019 | QUARTER ENDED DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Employees' remuneration & welfare benefits | 16,28,419 | 46,37,931 | 14,40,634 | 43,31,600 |
| Travel, conveyance and vehicle running expenses | 16,637 | 22,700 | 44,859 | 1,10,721 |
| Training expenses | 4,892 | 7,983 | 22,195 | 90,575 |
| Rents, rates & taxes | 1,28,665 | 3,86,434 | 1,30,339 | 4,02,880 |
| Repairs | 4,512 | 17,007 | 6,362 | 18,661 |
| Printing & stationery | 10,122 | 26,671 | 8,858 | 31,328 |
| Communication expenses | 29,664 | 1,01,226 | 34,085 | 1,04,615 |
| Legal & professional charges | 39,360 | 1,24,088 | 25,462 | 82,574 |
| Medical fees | 16,761 | 58,836 | 18,422 | 54,097 |
| Auditors' fees, expenses etc | | | | |
| a) as auditor | 1,750 | 5,250 | 1,749 | 5,250 |
| b) as adviser or in any other capacity, in respect of | | | | |
| (i) Taxation matters | - | - | - | - |
| (ii) Insurance matters | - | - | - | - |
| (iii) Management services; and | - | - | - | - |
| (iv) Expenses | 165 | 526 | 602 | 1,609 |
| c) in any other capacity | 262 | 888 | 234 | 685 |
| Advertisement and publicity | 1,68,207 | 4,98,606 | 1,39,445 | 3,31,472 |
| Business Development, Sales promotion & Sales conference | 1,04,637 | 1,30,600 | 68,257 | 3,00,822 |
| Interest & Bank Charges | 16,131 | 38,445 | 13,208 | 44,982 |
| Recruitment expenses | 23,621 | 48,248 | 23,857 | 62,590 |
| Information technology expenses | 1,74,325 | 4,64,230 | 1,27,851 | 3,58,248 |
| Office expenses | 20,658 | 76,831 | 33,885 | 1,02,413 |
| Others | (16,838) | (25,371) | 16,567 | 28,179 |
| Depreciation | 1,13,913 | 3,32,961 | 87,450 | 2,53,236 |
| TOTAL | 24,85,863 | 69,54,090 | 22,44,321 | 67,16,537 |

FORM L-6 A-OPERATING EXPENSES SCHEDULE
EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

| Particulars | FOR THE | UP TO THE | FOR THE | UP TO THE |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2020 | QUARTER ENDED DECEMBER 31, 2019 | QUARTER ENDED DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Employees' remuneration & welfare benefits | 1,812 | 5,766 | 1,952 | 9,127 |
| Travel, conveyance and vehicle running expenses | - | - | 7 | 11 |
| Training expenses | - | - | 25 | 26 |
| Rents, rates & taxes | 46 | 150 | 41 | 41 |
| Repairs | - | - | - | 8 |
| Printing & stationery | - | - | - | - |
| Communication expenses | - | 1 | (1) | 38 |
| Legal & professional charges | 145 | 457 | 194 | 514 |
| Medical fees | - | - | - | - |
| Auditors' fees, expenses etc | | | | |
| a) as auditor | - | - | - | - |
| b) as adviser or in any other capacity, in respect of | | | | |
| (i) Taxation matters | - | - | - | - |
| (ii) Insurance matters | - | - | - | - |
| (iii) Management services; and | - | - | - | - |
| (iv) Expenses | - | - | - | - |
| c) in any other capacity | - | - | - | - |
| Advertisement and publicity | - | - | - | - |
| Business Development, Sales promotion & Sales conference | - | - | - | - |
| Interest & Bank Charges | 50 | 159 | 26 | 219 |
| Recruitment expenses | - | - | - | - |
| Information technology expenses | - | - | - | - |
| Office expenses | - | - | - | - |
| Others | 10,444 | 59,048 | 1,322 | 15,789 |
| Depreciation | - | - | - | - |
| Corporate Social Responsibility | 3,070 | 9,100 | 9,579 | 14,431 |
| Initial public offer expense - Offer for sale related expense written off | - | - | (5,028) | 2,51,642 |
| TOTAL | 15,567 | 74,681 | 8,117 | 2,91,846 |

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

| Particulars | FOR THE QUARTER ENDED DECEMBER 31, 2020 | UP TO THE QUARTER ENDED DECEMBER 31, 2020 | FOR THE QUARTER ENDED DECEMBER 31, 2019 | UP TO THE QUARTER ENDED DECEMBER 31, 2019 |
|--|--|--|--|--|
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1. Insurance Claims | | | | |
| (a) Claims by Death | 24,08,732 | 53,72,630 | 10,48,147 | 33,10,813 |
| (b) Claims by Maturity | 7,03,603 | 15,52,948 | 5,38,096 | 13,48,724 |
| (c) Annuities/Pension payment | 52,705 | 1,49,028 | 57,209 | 1,39,390 |
| (d) Periodical Benefit | 9,04,039 | 23,45,852 | 7,33,563 | 19,30,209 |
| (e) Health | 21,464 | 46,426 | 19,965 | 55,345 |
| (f) Surrenders | 38,71,586 | 98,47,665 | 36,58,704 | 1,01,86,606 |
| (g) Others (Interest on unclaimed amount of policyholders) | 21,367 | 63,988 | 33,312 | 1,07,599 |
| 2. (Amount ceded in reinsurance): | | | | |
| (a) Claims by Death | (7,37,873) | (16,10,223) | (1,60,357) | (6,99,433) |
| (b) Claims by Maturity | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - |
| (e) Health | (7,312) | (15,090) | (9,082) | (17,665) |
| (f) Surrenders | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | |
| (a) Claims by Death | - | - | - | - |
| (b) Claims by Maturity | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - |
| (e) Health | - | - | - | - |
| (f) Surrenders | - | - | - | - |
| TOTAL | 72,38,311 | 1,77,53,224 | 59,19,557 | 1,63,61,588 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

| Particulars | AS AT DECEMBER | AS AT DECEMBER |
|--|--------------------|--------------------|
| | 31, 2020 | 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| Authorised Capital | 3,00,00,000 | 3,00,00,000 |
| 3,000,000,000 (Previous period - 3,000,000,000) equity shares of Rs 10/- each | | |
| Issued Capital | 2,01,28,843 | 2,01,28,843 |
| 2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each | | |
| Subscribed, Called-up and Paid up Capital | 2,01,28,843 | 2,01,28,843 |
| 2,012,884,283 (Previous period - 2,012,884,283) equity shares of Rs 10/- each fully paid up | | |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (Amount originally paid up) | - | - |
| Less : Par value of Equity Shares bought back | - | - |
| Less : Preliminary Expenses | - | - |
| Expenses including commission or brokerage on Underwriting or subscription of shares | - | - |
| TOTAL | 2,01,28,843 | 2,01,28,843 |

Notes: None of the shareholders are having holding interest in the company

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

| Shareholder | AS AT DECEMBER 31, 2020 | | AS AT DECEMBER 31, 2019 | |
|--------------------------------|-------------------------|----------------|-------------------------|----------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| Indian | 60,38,65,285 | 30.00% | 60,38,65,285 | 30.00% |
| Foreign | 64,51,81,407 | 32.05% | 64,51,81,407 | 32.05% |
| Non Promoter | | | | |
| Indian * | 72,27,26,480 | 35.91% | 72,27,26,480 | 35.91% |
| Foreign (through indirect FDI) | 4,11,11,111 | 2.04% | 4,11,11,111 | 2.04% |
| TOTAL | 2,01,28,84,283 | 100.00% | 2,01,28,84,283 | 100.00% |

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited ,who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank which is pending.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

| Particulars | AS AT DECEMBER | AS AT DECEMBER |
|--|----------------|----------------|
| | 31, 2020 | 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| Capital Reserve | - | - |
| Capital Redemption Reserve | - | - |
| Share Premium | - | - |
| Revaluation Reserve | 44,595 | |
| Less: Depreciation charged on revaluation reserve | 413 | |
| Closing Balance | 44,182 | - |
| General Reserves | - | - |
| Less: Debit balance in Profit and Loss Account, if any | - | - |
| Less: Amount utilized for Buy-back | - | - |
| Catastrophe Reserve | - | - |
| Other Reserves | - | - |
| Balance of profit in Profit and Loss Account | - | - |
| Total | 44,182 | - |

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-11-BORROWINGS SCHEDULE
BORROWINGS

| Particulars | AS AT | AS AT |
|---|----------------------|----------------------|
| | DECEMBER 31, 2020 | DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| Debentures/ Bonds | - | - |
| Banks | - | - |
| Financial Institutions | - | - |
| Others: For Information technology equipments and software [Secured against said assets. Net book value as at December 31, 2020 : Rs Nil (As at December 31, 2019 : Rs 40,773 (In '000))] | - | 16,091 |
| | - | - |
| TOTAL | - | 16,091 |

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



| Particulars | AS AT DECEMBER 31, 2020 | AS AT DECEMBER 31, 2019 |
|--|-------------------------------|-------------------------------|
| | (Rs.'000) | (Rs.'000) |
| LONG TERM INVESTMENTS | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 59,88,682 | 54,34,298 |
| Other Approved Securities | 35,73,125 | 24,82,095 |
| Other Investments | | |
| (a) Shares | | |
| (aa) Equity | - | 1,31,691 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 8,09,917 | 7,74,016 |
| (e) Other Securities (to be specified) | 1,45,934 | - |
| (f) Subsidiaries | - | - |
| Investment Properties-Real Estate | - | - |
| Investments in infrastructure and social sector | | |
| - Equity | - | - |
| - Debt | 24,95,681 | 24,16,573 |
| Other than Approved Investments | | |
| - Equity | - | - |
| - Debt | 54,500 | 75,000 |
| SHORT TERM INVESTMENTS | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 27,665 | - |
| Other Approved Securities | - | - |
| Other Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | - | 6,48,686 |
| (e) Other Securities - CP/CBLO/Bank Deposits | 38,377 | 69,876 |
| (f) Subsidiaries | - | - |
| (g) Bank Deposits | - | - |
| (h) Commercial Papers | - | - |
| Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector (including Housing) | 1,06,441 | - |
| Other than Approved Investments | | |
| (a) Debentures/ Bonds | - | - |
| (b) Mutual funds | - | - |
| (c) Other securities - Inter corporate deposit | - | - |
| (d) Other securities - Asset securitisation - Pass through certificates | - | - |
| TOTAL | 1,32,40,322 | 1,20,32,235 |

Note: The Market Value of the above total investment is Rs.14,391,423 (As at December 31, 2019- Rs.1,25,25,429)

**FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'**

| Particulars | AS AT | AS AT |
|---|----------------------|----------------------|
| | DECEMBER 31, 2020 | DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| LONG TERM INVESTMENTS | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 8,17,00,851 | 6,70,60,606 |
| Other Approved Securities | 1,67,76,560 | 87,81,263 |
| Other Investments | | |
| (a) Shares | | |
| (aa) Equity | 81,69,129 | 42,26,851 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 2,52,55,699 | 2,24,73,195 |
| (e) Other Securities (to be specified) | 4,85,153 | - |
| (f) Subsidiaries | - | - |
| (g) Investment Properties-Real Estate | 19,92,469 | 19,69,657 |
| Investments in Infrastructure and Social Sector | | |
| - Equity | 5,30,799 | 1,24,168 |
| - Debt | 4,77,34,501 | 4,12,81,750 |
| Other than Approved Investments | | |
| (a) Equity | 14,75,515 | 14,23,068 |
| (b) Preference | - | - |
| (c) Debentures/ Bonds | 3,75,070 | 4,75,078 |
| SHORT TERM INVESTMENTS | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 65,461 | 23,852 |
| Other Approved Securities | 14,065 | - |
| Other Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | 3,00,188 | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | - | 5,98,267 |
| (e) Other securities - Bank Deposits/CBLO/FD | 19,34,840 | 21,62,586 |
| (f) Subsidiaries | - | - |
| (g) Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector - Debt Securities (including Housing) | 13,60,090 | 2,61,694 |
| Other than approved investments-Debenture / Bonds | 1,00,000 | 1,00,000 |
| TOTAL | 18,82,70,390 | 15,09,62,035 |

Note: The Market Value of the above total investment is Rs.206,984,773(As at December 31,2019 Rs.15,95,88,765)

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



| Particulars | AS AT | AS AT |
|--|----------------------|----------------------|
| | DECEMBER 31, 2020 | DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| LONG TERM INVESTMENTS | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 41,67,136 | 60,41,866 |
| Other Approved Securities | 37,57,964 | 10,35,705 |
| Other Investments | | |
| (a) Shares | | |
| (aa) Equity | 3,45,73,499 | 2,91,74,515 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 19,81,931 | 23,95,647 |
| (e) Other Securities-Bank Deposits | - | - |
| (f) Subsidiaries | - | - |
| (g) Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector (including Housing) | | |
| - Debt Securities (including Housing) | 64,64,696 | 65,30,441 |
| - Equities | 22,02,273 | 19,24,799 |
| Other than Approved Investments | | |
| (a) Equity | 11,42,378 | 17,32,284 |
| (b) Mutual Fund (ETF) | 58,82,199 | 45,18,828 |
| (c) Debentures/ Bonds | 2,00,000 | 8,40,000 |
| | | |
| SHORT TERM INVESTMENTS | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 31,28,815 | 38,06,286 |
| Other Approved Securities | 31,495 | 25,277 |
| Other Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | - | - |
| (e) Other Securities - CP/CBLO/Bank Deposits | - | 41,54,918 |
| (f) Subsidiaries | - | - |
| (g) Bank deposits | - | - |
| (h) Other securities - CP/CBLO/Bank Deposits | 22,35,834 | |
| (i) Investment Properties-Real Estate | - | - |
| Investments in Infrastructure and Social Sector (including Housing) | - | 1,01,375 |
| Other than Approved Investments | | |
| (a) Mutual Funds | - | - |
| (b) Debentures/ Bonds | 80,000 | - |
| Other net current assets | 8,32,905 | 8,04,028 |
| TOTAL | 6,66,81,125 | 6,30,85,969 |

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-15-LOANS SCHEDULE
LOANS

| Particulars | AS AT | AS AT |
|--|----------------------|----------------------|
| | DECEMBER 31, 2020 | DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| SECURITY-WISE CLASSIFICATION | | |
| <i>Secured</i> | | |
| (a) On mortgage of property | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| (b) On Shares, Bonds, Govt. Securities, etc. | - | - |
| (c) Loans against policies | 7,43,108 | 5,37,250 |
| (d) Others (to be specified) | - | - |
| <i>Unsecured</i> | - | - |
| TOTAL | 7,43,108 | 5,37,250 |
| BORROWER-WISE CLASSIFICATION | | |
| (a) Central and State Governments | - | - |
| (b) Banks and Financial Institutions | - | - |
| (c) Subsidiaries | - | - |
| (d) Companies | - | - |
| (e) Loans against policies | 7,43,108 | 5,37,250 |
| (f) Others (to be specified) | - | - |
| TOTAL | 7,43,108 | 5,37,250 |
| PERFORMANCE-WISE CLASSIFICATION | | |
| (a) Loans classified as standard | | |
| (aa) In India | 7,43,108 | 5,37,250 |
| (bb) Outside India | - | - |
| (b) Non-standard loans less provisions | | |
| (aa) In India | - | - |
| (bb) Outside India | - | - |
| TOTAL | 7,43,108 | 5,37,250 |
| MATURITY-WISE CLASSIFICATION | | |
| (a) Short Term | 15,474 | 52,940 |
| (b) Long Term | 7,27,634 | 4,84,310 |
| TOTAL | 7,43,108 | 5,37,250 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs.'000)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | | Net Block | | |
|---|----------------------|-----------------|-----------------|------------------|-------------------------|----------------------|-----------------|----------------------|-------------|-------------------------|-------------------------|-------------------------|
| | As at April 01, 2020 | Additions | Deductions | Revaluation | As at December 31, 2020 | As at April 01, 2020 | For the Period | On Sales/ Adjustment | Revaluation | As at December 31, 2020 | As at December 31, 2020 | As at December 31, 2019 |
| Goodwill | - | - | - | - | - | - | - | - | - | - | - | - |
| Intangibles | | | | | | | | | | | | |
| Computer Software | 15,53,542 | 95,617 | - | - | 16,49,159 | 11,09,271 | 1,87,572 | - | - | 12,96,843 | 3,52,316 | 2,71,148 |
| Tangibles | | | | | | | | | | | | |
| Leasehold Property | 2,34,176 | 3,180 | 4,247 | - | 2,33,109 | 1,51,563 | 20,639 | 2,587 | - | 1,69,615 | 63,494 | 79,525 |
| Buildings | 2,44,310 | - | - | - | 2,44,310 | 22,217 | 3,060 | - | - | 25,277 | 2,19,033 | 2,23,113 |
| Value added on Revaluation to Building | - | - | - | 44,595 | 44,595 | - | - | - | 413 | 413 | 44,182 | |
| Furniture & Fittings | 71,416 | 2,242 | 501 | - | 73,157 | 46,558 | 3,894 | 288 | - | 50,164 | 22,993 | 23,903 |
| Information technology equipment - Owned | 7,69,354 | 1,32,037 | 32,449 | - | 8,68,942 | 5,26,957 | 75,912 | 32,242 | - | 5,70,627 | 2,98,315 | 1,52,909 |
| Information technology equipment - Leased | 1,95,708 | - | - | - | 1,95,708 | 1,63,090 | 32,618 | - | - | 1,95,708 | - | 40,773 |
| Vehicles | 5,779 | - | - | - | 5,779 | 709 | 542 | - | - | 1,251 | 4,528 | 5,251 |
| Office Equipment | 1,24,468 | 8,088 | 1,665 | - | 1,30,891 | 94,373 | 8,724 | 1,665 | - | 1,01,432 | 29,459 | 28,310 |
| TOTAL | 31,98,753 | 2,41,164 | 38,862 | 44,595 | 34,45,650 | 21,14,738 | 3,32,961 | 36,782 | 413 | 24,11,330 | 10,34,320 | 8,24,932 |
| Work in progress* | 61,159 | 6,92,637 | 5,12,580 | - | 2,41,216 | - | - | - | - | - | 2,41,216 | 2,20,007 |
| Grand Total | 32,59,912 | 9,33,801 | 5,51,442 | 44,595 | 36,86,866 | 21,14,738 | 3,32,961 | 36,782 | 413 | 24,11,330 | 12,75,536 | 10,44,939 |
| Previous period | 27,92,402 | 7,70,888 | 4,64,944 | 30,98,346 | 18,26,061 | 2,53,235 | 25,889 | 20,53,407 | - | 10,44,939 | 8,21,717 | |

* Additions/deductions in CWIP includes ₹ 271,416 thousands during the period ended December 31, 2020 (₹ Nil as at December 31, 2019) being amount funded by MetLife International Holdings, LLC towards Information technology equipment.

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

| Particulars | AS AT | AS AT |
|---|----------------------|----------------------|
| | DECEMBER 31, 2020 | DECEMBER 31, 2019 |
| | (Rs.'000) | (Rs.'000) |
| Cash (including cheques, drafts and stamps) | 2,57,927 | 3,84,278 |
| Bank Balances | | |
| (a) Deposit Accounts | | |
| (aa) Short-term (due within 12 months of the date of Balance Sheet) | 2,04,341 | 3,82,500 |
| (bb) Others | 597 | 597 |
| (b) Current Accounts | 2,22,159 | 14,60,986 |
| (c) Others (to be specified) | - | - |
| Money at Call and Short Notice | | |
| (a) With Banks | - | - |
| (b) With other Institutions | - | - |
| Others (to be specified) | - | - |
| TOTAL | 6,85,024 | 22,28,361 |
| Balances with non-scheduled banks included above | - | - |
| | | |
| CASH & BANK BALANCES | | |
| In India | 6,85,024 | 22,28,361 |
| Outside India | - | - |
| TOTAL | 6,85,024 | 22,28,361 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

| Particulars | AS AT DECEMBER 31, 2020 | | AS AT DECEMBER 31, 2019 | |
|---|-------------------------------|--------------------|-------------------------------|------------------|
| | (Rs.'000) | | (Rs.'000) | |
| ADVANCES | | | | |
| Reserve deposits with ceding companies | | - | | - |
| Application money for investments | | - | | - |
| Prepayments | | 95,780 | | 47,567 |
| Advances to Directors/Officers | | - | | - |
| Advances to Suppliers | | 91,857 | | 82,350 |
| Less: Provision for doubtful recoveries | | 11,088 | 80,769 | 3,014 |
| Advances to Employees | | 15,859 | | 15,716 |
| Advance tax paid and taxes deducted at source (Net of provision for | | 79,733 | | 55,795 |
| Other Advances | | 58,280 | | 59,886 |
| TOTAL (A) | | 3,30,421 | | 2,58,300 |
| OTHER ASSETS | | | | |
| Income accrued on investments | | 44,63,476 | | 37,24,078 |
| Outstanding Premiums | | 16,57,329 | | 13,83,778 |
| Agents' Balances | | 21,747 | | 19,121 |
| Less: Provision for doubtful recoveries | | 21,747 | - | 19,121 |
| Foreign Agencies Balances | | - | | - |
| Due from other entities carrying on insurance business (including reinsurers) | | 3,95,740 | | 3,02,326 |
| Due from subsidiaries/ holding company | | - | | - |
| Goods and Services Tax unutilized credit | | 3,97,265 | | 1,99,725 |
| Deposits | | 1,67,515 | | 1,93,641 |
| Less: Provision for doubtful recoveries | | 47,417 | 1,20,098 | 47,012 |
| Other Receivables | | 2,87,273 | | 1,22,333 |
| Less: Provision for doubtful recoveries | | 19,200 | 2,68,073 | 23,334 |
| Others: | | | | |
| (a) Assets held for unclaimed amount of policyholders | | 20,80,048 | | 17,97,828 |
| (b) Income accrued on unclaimed fund | | 2,85,026 | | 2,70,939 |
| (c) Derivative Asset | | 6,12,464 | | 6,816 |
| TOTAL (B) | | 1,02,79,519 | | 79,31,118 |
| TOTAL (A+B) | | 1,06,09,940 | | 81,89,418 |

**FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES**

| Particulars | AS AT DECEMBER 31, 2020 | | AS AT DECEMBER 31, 2019 | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|
| | (Rs.'000) | | (Rs.'000) | |
| Agents' Balances | | 4,42,549 | | 4,28,925 |
| Balances due to other insurance companies | | 18,176 | | 6,38,863 |
| Deposits held on re-insurance ceded | | - | | - |
| Premiums received in advance | | 11,74,837 | | 10,13,011 |
| Unallocated premium (policy/proposal deposits) | | 8,21,171 | | 4,68,995 |
| Sundry creditors | | 26,38,648 | | 31,12,562 |
| Due to subsidiaries/ holding company | | - | | - |
| Claims Outstanding | | 20,04,669 | | 12,09,544 |
| Due to Officers/ Directors | | - | | - |
| Taxes deducted at source payable | | 81,364 | | 94,816 |
| Goods and Services Tax payable | | 4,23,087 | | 2,43,066 |
| Unclaimed amount of policyholders | | 20,80,048 | | 17,97,825 |
| Income accrued on unclaimed fund | | 2,85,026 | | 2,70,939 |
| Litigated Claims & Other Liabilities | | 4,23,367 | | 4,21,828 |
| Others : | | | | |
| (a). Security Deposit | | 1,40,033 | | 67,376 |
| (b). Derivative Margin payable | | 5,67,378 | | - |
| (c). Due to Policyholders | | 97,944 | | 2,44,032 |
| TOTAL | | 1,11,98,297 | | 1,00,11,782 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



SCHEDULES FORMING PART OF FINANCIAL STATEMENTS
FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

| Particulars | AS AT DECEMBER 31, 2020 | AS AT DECEMBER 31, 2019 |
|---|-------------------------------|-------------------------------|
| | (Rs.'000) | (Rs.'000) |
| For taxation (less payments and taxes deducted at source) | 25,636 | - |
| For proposed dividends | - | - |
| For dividend distribution tax | - | - |
| For gratuity | 2,51,595 | 2,56,564 |
| For compensated absences | 71,290 | 63,374 |
| Others (to be specified) | - | - |
| TOTAL | 3,48,521 | 3,19,938 |

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

| Particulars | AS AT DECEMBER 31, 2020 | AS AT DECEMBER 31, 2019 |
|---|-------------------------------|-------------------------------|
| | (Rs.'000). | (Rs.'000). |
| Discount Allowed in issue of shares/ debentures | - | - |
| Others (to be specified) | - | - |
| TOTAL | - | - |

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001



STATEMENT SHOWING THE AGE-WISE ANALYSIS OF THE UNCLAIMED AMOUNT OF THE POLICYHOLDERS AS ON DECEMBER 31, 2020

(Rs.'000)

| Sr. | Particulars | Total Amount | AGE-WISE ANALYSIS | | | | | | | |
|-----|---|------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | | Upto 1 month | 1-6 Months | 7-12 Months | 13-18 Months | 19-24 Months | 25-30 months | 31-36 months | Beyond 36 months |
| 1 | Claims settled but not paid to the policyholders / insured due to any reasons except under litigation from the insured / policyholders | 36,714 | 1 | 1,068 | 2,914 | 2,403 | 15,112 | 0 | 108 | 15,108 |
| 2 | Sum due to the insured / policyholders on maturity or otherwise | 17,49,985 | 78,815 | 4,02,396 | 1,79,798 | 1,48,402 | 1,02,090 | 83,260 | 1,29,875 | 6,25,350 |
| 3 | Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far | 2,03,655 | 2,167 | 14,999 | 19,493 | 8,291 | 7,895 | 8,580 | 10,686 | 1,31,544 |
| 4 | Cheques issued by the Insurer for settlement under "a", "b" or "c" above and cheques have not been encashed by the policyholders / insured - Refer Note | 3,74,720 | - | 55,881 | 48,243 | 27,407 | 25,447 | 15,573 | 57,405 | 1,44,764 |
| | Total | 23,65,074 | 80,982 | 4,74,344 | 2,50,448 | 1,86,502 | 1,50,544 | 1,07,414 | 1,98,074 | 9,16,766 |

FORM L-24 VALUATION OF NET LIABILITIES



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

(Rs. Lakhs)

| Valuation of net liabilities | | | |
|-------------------------------------|-------------------|--|------------------------------------|
| Sl.No. | Particular | AS AT DECEMBER 31, 2020 | AS AT DECEMBER 31, 2019 |
| 1 | Linked | | |
| a | Life | 6,48,093 | 6,12,739 |
| b | General Annuity | - | - |
| c | Pension | 24,786 | 23,383 |
| d | Health | - | - |
| 2 | Non-Linked | | |
| a | Life | 17,57,100 | 14,36,212 |
| b | General Annuity | 9,505 | 3,550 |
| c | Pension | 22,321 | 17,365 |
| d | Health | 18,838 | 14,305 |

| Geographical Distribution of Total Business - Individuals - April 2020 to December 2020 | | | | | | | | | | | | | |
|---|---------------------------|-----------------|---------------|---------------|-----------------|-----------------|-----------------|---------------|------------------|-----------------|-----------------|---------------|------------------|
| Sl.No. | State / Union Territory | Rural | | | | Urban | | | | Total Business | | | |
| | | No. of Policies | No. of Lives | Premium | Sum Assured | No. of Policies | No. of Lives | Premium | Sum Assured | No. of Policies | No. of Lives | Premium | Sum Assured |
| 1 | Andhra Pradesh | 448 | 448 | 202 | 15,572 | 1,818 | 1,743 | 915 | 83,441 | 2,266 | 2,191 | 1,118 | 99,013 |
| 2 | Arunachal Pradesh | 9 | 9 | 42 | 441 | 21 | 18 | (9) | 720 | 30 | 27 | 33 | 1,161 |
| 3 | Assam | 939 | 939 | 507 | 14,835 | 1,298 | 1,138 | 827 | 41,940 | 2,237 | 2,077 | 1,334 | 56,776 |
| 4 | Bihar | 5,145 | 5,145 | 2,440 | 69,708 | 2,361 | 1,594 | 656 | 47,070 | 7,506 | 6,739 | 3,095 | 1,16,779 |
| 5 | Chattisgarh | 477 | 477 | 352 | 15,161 | 853 | 742 | 657 | 24,910 | 1,330 | 1,219 | 1,009 | 40,070 |
| 6 | Goa | 84 | 84 | 22 | 1,293 | 85 | 79 | (16) | 2,105 | 169 | 163 | 5 | 3,398 |
| 7 | Gujarat | 800 | 800 | 295 | 16,657 | 2,586 | 2,466 | 1,357 | 64,964 | 3,386 | 3,266 | 1,652 | 81,621 |
| 8 | Haryana | 2,477 | 2,477 | 1,227 | 55,557 | 5,839 | 5,409 | 2,888 | 3,12,027 | 8,316 | 7,886 | 4,115 | 3,67,584 |
| 9 | Himachal Pradesh | 273 | 273 | 94 | 4,894 | 8,483 | 8,102 | 4,990 | 1,04,157 | 8,756 | 8,375 | 5,084 | 1,09,051 |
| 10 | Jammu & Kashmir | 4,388 | 4,388 | 1,765 | 41,803 | 10,991 | 10,525 | 4,909 | 1,19,920 | 15,379 | 14,913 | 6,674 | 1,61,723 |
| 11 | Jharkhand | 1,071 | 1,071 | 593 | 16,648 | 1,789 | 1,507 | 1,853 | 35,161 | 2,860 | 2,578 | 2,446 | 51,809 |
| 12 | Karnataka | 5,680 | 5,680 | 1,232 | 2,79,291 | 15,248 | 14,860 | 5,246 | 11,62,851 | 20,928 | 20,540 | 6,478 | 14,42,142 |
| 13 | Kerala | 1,242 | 1,242 | 769 | 15,513 | 3,434 | 3,201 | 2,411 | 62,049 | 4,676 | 4,443 | 3,180 | 77,561 |
| 14 | Madhya Pradesh | 1,396 | 1,396 | 797 | 33,071 | 2,427 | 2,250 | 1,398 | 82,112 | 3,823 | 3,646 | 2,195 | 1,15,182 |
| 15 | Maharashtra | 1,833 | 1,833 | 591 | 45,853 | 7,668 | 7,139 | 5,425 | 2,73,838 | 9,501 | 8,972 | 6,016 | 3,19,691 |
| 16 | Manipur | 59 | 59 | 26 | 395 | 67 | 61 | 18 | 409 | 126 | 120 | 44 | 804 |
| 17 | Meghalaya | 30 | 30 | 41 | 761 | 38 | 31 | (22) | 844 | 68 | 61 | 18 | 1,605 |
| 18 | Mizoram | 2 | 2 | 2 | 8 | 3 | 3 | 0 | 8 | 5 | 5 | 2 | 16 |
| 19 | Nagaland | - | - | 0 | - | - | - | (0) | - | - | - | - | - |
| 20 | Orissa | 1,918 | 1,918 | 1,091 | 23,202 | 1,586 | 1,310 | 796 | 28,461 | 3,504 | 3,228 | 1,887 | 51,663 |
| 21 | Punjab | 4,358 | 4,358 | 2,900 | 52,186 | 7,988 | 6,982 | 4,993 | 1,37,614 | 12,346 | 11,340 | 7,893 | 1,89,800 |
| 22 | Rajasthan | 2,719 | 2,719 | 1,344 | 69,499 | 2,072 | 1,852 | 1,110 | 85,499 | 4,791 | 4,571 | 2,454 | 1,54,998 |
| 23 | Sikkim | 1 | 1 | 81 | 50 | 2 | 2 | (79) | (59) | 3 | 3 | 2 | (9) |
| 24 | Tamil Nadu | 438 | 438 | 261 | 9,818 | 1,983 | 1,903 | 1,610 | 63,548 | 2,421 | 2,341 | 1,871 | 73,367 |
| 25 | Telangana | 35 | 35 | 4 | 1,471 | 687 | 670 | 665 | 31,056 | 722 | 705 | 669 | 32,527 |
| 26 | Tripura | 30 | 30 | 18 | 472 | 64 | 62 | 55 | 968 | 94 | 92 | 72 | 1,440 |
| 27 | Uttar Pradesh | 8,232 | 8,232 | 5,040 | 1,31,076 | 14,698 | 12,823 | 10,094 | 2,83,358 | 22,930 | 21,055 | 15,134 | 4,14,434 |
| 28 | Uttarakhand | 111 | 111 | 17 | 3,916 | 2,637 | 2,490 | 1,970 | 55,070 | 2,748 | 2,601 | 1,987 | 58,986 |
| 29 | West Bengal | 3,906 | 3,906 | 2,894 | 40,638 | 3,277 | 2,590 | 2,042 | 73,069 | 7,183 | 6,496 | 4,936 | 1,13,706 |
| 30 | Andaman & Nicobar Islands | 3 | 3 | 1 | 16 | 19 | 16 | 2 | 861 | 22 | 19 | 3 | 876 |
| 31 | Chandigarh | 36 | 36 | 2 | 968 | 612 | 575 | 484 | 10,510 | 648 | 611 | 486 | 11,479 |
| 32 | Dadra & Nagarhaveli | - | - | 1 | - | - | - | (1) | - | - | - | - | - |
| 33 | Daman & Diu | 2 | 2 | - | 31 | 1 | 1 | 8 | 10 | 3 | 3 | 8 | 41 |
| 34 | Delhi | 1,188 | 1,188 | 196 | 23,317 | 14,731 | 13,853 | 11,118 | 2,89,565 | 15,919 | 15,041 | 11,314 | 3,12,883 |
| 35 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Puducherry | 6 | 6 | 1 | 39 | 21 | 21 | 14 | 136 | 27 | 27 | 16 | 175 |
| | Company Total | 49,336 | 49,336 | 24,845 | 9,84,163 | 1,15,387 | 1,06,018 | 68,386 | 34,78,190 | 1,64,723 | 1,55,354 | 93,231 | 44,62,352 |

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020
(Rs. Lakhs)

| Geographical Distribution of Total Business - Group - April 2020 to December 2020 | | | | | | | | | | | | | |
|---|---------------------------|-----------------|---------------|--------------|-----------------|-----------------|------------------|---------------|------------------|-----------------|------------------|---------------|------------------|
| Sl.No. | State / Union Territory | Rural | | | | Urban | | | | Total Business | | | |
| | | No. of Policies | No. of Lives | Premium | Sum Assured | No. of Policies | No. of Lives | Premium | Sum Assured | No. of Policies | No. of Lives | Premium | Sum Assured |
| 1 | Andhra Pradesh | - | 206 | 41 | 2,312 | 4 | 15,929 | 2,175 | 1,10,029 | 4 | 16,135 | 2,216 | 1,12,341 |
| 2 | Arunachal Pradesh | - | 5 | 6 | 90 | - | 7 | (0) | 146 | - | 12 | 6 | 236 |
| 3 | Assam | - | 660 | 165 | 5,994 | - | 635 | 140 | 6,089 | - | 1,295 | 305 | 12,083 |
| 4 | Bihar | - | 956 | 156 | 8,446 | - | 728 | 143 | 6,698 | - | 1,684 | 300 | 15,144 |
| 5 | Chattisgarh | - | 178 | 39 | 1,960 | - | 410 | 109 | 1,870 | - | 588 | 148 | 3,830 |
| 6 | Goa | - | 8 | 2 | 99 | - | 166 | 5 | 2,659 | - | 174 | 8 | 2,758 |
| 7 | Gujarat | - | 250 | 42 | 2,446 | 3 | 3,255 | 329 | 36,389 | 3 | 3,505 | 371 | 38,835 |
| 8 | Haryana | - | 1,219 | 120 | 7,936 | 9 | 40,610 | 1,855 | 14,02,283 | 9 | 41,829 | 1,975 | 14,10,219 |
| 9 | Himachal Pradesh | - | 150 | 11 | 995 | - | 5,784 | 613 | 33,449 | - | 5,934 | 623 | 34,444 |
| 10 | Jammu & Kashmir | - | 19,736 | 1,224 | 81,763 | - | 51,509 | 3,282 | 2,04,704 | - | 71,245 | 4,505 | 2,86,467 |
| 11 | Jharkhand | - | 124 | 32 | 1,571 | 1 | 5,780 | 47 | 59,214 | 1 | 5,904 | 79 | 60,785 |
| 12 | Karnataka | - | 2,430 | 279 | 25,528 | 17 | 8,26,616 | 3,520 | 17,18,873 | 17 | 8,29,046 | 3,798 | 17,44,402 |
| 13 | Kerala | - | 155 | 24 | 1,557 | 1 | 1,819 | 228 | 23,028 | 1 | 1,974 | 252 | 24,585 |
| 14 | Madhya Pradesh | - | 704 | 90 | 5,299 | 1 | 2,625 | 236 | 13,030 | 1 | 3,329 | 326 | 18,329 |
| 15 | Maharashtra | - | 384 | 49 | 3,676 | 52 | 1,43,046 | 2,201 | 22,31,057 | 52 | 1,43,430 | 2,249 | 22,34,733 |
| 16 | Manipur | - | 40 | 9 | 425 | - | 65 | 17 | 786 | - | 105 | 26 | 1,211 |
| 17 | Meghalaya | - | 12 | 3 | 116 | - | 22 | 5 | 190 | - | 34 | 8 | 306 |
| 18 | Mizoram | - | 3 | 1 | 45 | - | 19 | 5 | 215 | - | 22 | 6 | 259 |
| 19 | Nagaland | - | 2 | - | 38 | - | 14 | 6 | 157 | - | 16 | 6 | 194 |
| 20 | Orissa | - | 309 | 65 | 3,195 | - | 1,063 | 88 | 18,449 | - | 1,372 | 153 | 21,644 |
| 21 | Punjab | - | 1,224 | 133 | 7,112 | - | 2,518 | 368 | 18,556 | - | 3,742 | 501 | 25,669 |
| 22 | Rajasthan | - | 1,858 | 249 | 14,568 | 4 | 6,878 | 312 | 21,682 | 4 | 8,736 | 561 | 36,250 |
| 23 | Sikkim | - | 3 | 6 | 59 | - | 12 | 7 | 284 | - | 15 | 13 | 343 |
| 24 | Tamil Nadu | - | 743 | 77 | 5,795 | 8 | 19,361 | 308 | 67,103 | 8 | 20,104 | 385 | 72,898 |
| 25 | Telangana | - | 30 | 1 | 565 | 5 | 62,212 | 186 | 5,85,889 | 5 | 62,242 | 187 | 5,86,454 |
| 26 | Tripura | - | 113 | 38 | 1,375 | - | 374 | 108 | 3,526 | - | 487 | 146 | 4,901 |
| 27 | Uttar Pradesh | - | 3,685 | 398 | 25,839 | 7 | 19,317 | 1,115 | 1,90,059 | 7 | 23,002 | 1,513 | 2,15,898 |
| 28 | Uttrakhand | - | 33 | 2 | 485 | 2 | 2,471 | 1,927 | 17,452 | 2 | 2,504 | 1,929 | 17,937 |
| 29 | West Bengal | - | 2,118 | 398 | 18,834 | 2 | 3,377 | 310 | 22,135 | 2 | 5,495 | 708 | 40,969 |
| 30 | Andaman & Nicobar Islands | - | 2 | - | 25 | - | 24 | 4 | 246 | - | 26 | 4 | 271 |
| 31 | Chandigarh | - | 15 | 0 | 267 | - | 311 | 71 | 4,627 | - | 326 | 71 | 4,895 |
| 32 | Dadra & Nagarhaveli | - | - | 1 | - | - | (10) | (1) | (146) | - | (10) | - | (146) |
| 33 | Daman & Diu | - | - | - | - | - | - | - | - | - | - | - | - |
| 34 | Delhi | - | 51 | 1 | 767 | 11 | 6,211 | 417 | 1,25,608 | 11 | 6,262 | 418 | 1,26,375 |
| 35 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - |
| 36 | Puducherry | - | 16 | 4 | 129 | - | 124 | 4 | 986 | - | 140 | 8 | 1,115 |
| | Company Total | - | 37,422 | 3,665 | 2,29,310 | 127 | 12,23,282 | 20,139 | 69,27,323 | 127 | 12,60,704 | 23,804 | 71,56,633 |

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
(Read with Regulation 10)
Name of the Insurer: PNB Metlife India Insurance Company Limited
Registration Number: 117
Statement as on: 31st December 2020
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly



PART - A

Rs.lakhs

Section I

| No | PARTICULARS | SCH | | Reconciliation of Investment Assets | |
|----|--|-----|------------------|---|------------------|
| 1 | Investments (Shareholders) | 8 | 1,32,403 | Total Investment Assets (as per Balance Sheet) | 26,81,918 |
| | Investments (Policyholders) | 8A | 18,82,704 | Balance Sheet Value of: | |
| | Investments (Linked Liabilities) | 8B | 6,66,811 | A. Life Fund | 19,02,362 |
| 2 | Loans | 9 | 7,431 | B. Pension & General Annuity and Group Business | 1,12,745 |
| 3 | Fixed Assets | 10 | 12,755 | C. Unit Linked Funds | 6,66,811 |
| 4 | Current Assets | | | | 26,81,918 |
| a. | Cash & Bank Balance | 11 | 6,850 | | |
| b. | Advances & Other Assets | 12 | 1,06,099 | | |
| 5 | Current Liabilities | | | | |
| a. | Current Liabilities | 13 | 1,11,983 | | |
| b. | Provisions | 14 | 3,485 | | |
| c. | Misc. Exp not Written Off | 15 | - | | |
| d. | Debit Balance of P&L A/c | 16 | -65,648 | | |
| | Application of Funds as per Balance Sheet (A) | | 27,65,235 | | |
| | Less: Other Assets | SCH | Amount | | |
| 1 | Loans (if any) | 9 | 7,431 | | |
| 2 | Fixed Assets (if any) | 10 | 12,755 | | |
| 3 | Cash & Bank Balance (if any) | 11 | 6,850 | | |
| 4 | Advances & Other Assets (if any) | 12 | 1,06,099 | | |
| 6 | Current Liabilities | 13 | 1,11,983 | | |
| | Provisions | 14 | 3,485 | | |
| 7 | Misc. Exp not Written Off | 15 | 0 | | |
| 8 | Investments held outside India | 16 | 0 | | |
| 9 | Debit Balance of P&L A/c | 16 | -65,648 | | |
| | TOTAL (B) | | 83,316 | | |
| | Investment Assets (A-B) | | 26,81,918 | | |

Section II

NON - LINKED BUSINESS

| A. LIFE FUND | % as per Reg | SH | | PH | | Book Value (SH+PH) | Actual % | FVC Amount | Total Fund | Market Value |
|--------------|--|-------------------|-----------|---------------------|--------------|--------------------|-----------------|------------------|---------------|------------------|
| | | Balance (a) | FRSM* (b) | UL-Non Unit Res (c) | PAR (d) | | | | | |
| 1 | Central Govt. Sec | Not Less than 25% | - | 60,163 | 2,850 | 5,26,821 | 2,15,646 | 8,05,480 | 8,05,480 | 9,11,504 |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above) | Not Less than 50% | - | 95,895 | 3,569 | 6,32,155 | 2,67,520 | 9,99,139 | 9,99,139 | 11,16,943 |
| 3 | Investment subject to Exposure Norms | | - | - | - | - | - | - | - | - |
| a. | Infrastructure/ Social/ Housing Sector | | - | - | - | - | - | - | - | - |
| | 1. Approved Investments | Not Less than 15% | - | 27,248 | 600 | 2,65,609 | 2,21,652 | 5,15,109 | 803 | 5,15,912 |
| | 2. Other Investments | | - | - | - | - | - | - | - | - |
| b. | i) Approved Investments | Not exceeding 35% | - | 8,483 | 1,887 | 2,04,305 | 1,39,500 | 3,54,175 | 13,085 | 3,67,260 |
| | ii) Other Investments | | - | 545 | - | 17,552 | 984 | 19,082 | 969 | 20,051 |
| | TOTAL LIFE FUND | 100% | - | 1,32,171 | 6,056 | 11,19,622 | 6,29,656 | 18,87,505 | 14,858 | 19,02,362 |

| B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS | % as per Reg | PH | | Book Value (a+b) | Actual % (d) | FVC Amount (e) | Total Fund (f)=(c+e) | Market Value (g) | |
|---|--|-------------------|---------------|------------------|-----------------|----------------|----------------------|------------------|-----------------|
| | | PAR (a) | NON PAR (b) | | | | | | |
| 1 | Central Govt. Sec | Not Less than 20% | 17,701 | 54,645 | 72,346 | 64.2 | - | 72,346 | 79,799 |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above) | Not Less than 40% | 18,100 | 64,225 | 82,325 | 73.1 | - | 82,325 | 90,395 |
| 3 | Balance in Approved investment | Not Exceeding 60% | 9,535 | 20,821 | 30,356 | 26.9 | 64 | 30,420 | 32,365 |
| | TOTAL PENSION, GENERAL ANNUITY FUND | 100% | 27,635 | 85,046 | 1,12,681 | 100.0 | 64 | 1,12,745 | 1,22,760 |

LINKED BUSINESS

| C. LINKED FUNDS | % as per Reg | PH | | Total Fund (a+b) | Actual % (d) |
|-----------------|------------------------------------|-------------------|-------------|------------------|--------------|
| | | PAR (a) | NON PAR (b) | | |
| 1 | Approved Investments | Not Less than 75% | - | 5,93,765 | 89.0 |
| 2 | Other Investments | Not More than 25% | - | 73,046 | 11.0 |
| | TOTAL LINKED INSURANCE FUND | 100% | - | 6,66,811 | 100.0 |

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

- Note:**
- (+) FRSM refers to 'Funds representing Solvency Margin'
 - Funds beyond Solvency Margin shall have a separate Custody Account.
 - Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

Sanjay Kumar
Chief Investment Officer

Link to Item "C" of FORM 3A (Part A)

| PARTICULARS | ULIF00525/01/05ACCELE RATO117 | ULIF02301/01/18BALANCEOPPI 17 | ULIF01015/12/09BALANCER2 F117 | ULIF00425/01/05BALANCE RFN117 | ULIF02401/01/18BOND OPPORT117 | ULIF02201/01/18GRES TTHMF117 | ULIF01721/12/10DISCONTIN U117 | ULIF01315/12/09FLEXICAPFN 17 | ULGF00205/06/04GRABALAN CE117 | ULGF00105/06/04GRADEB TFND117 | ULIF01909/01/15LIQUIDIF UND117 | ULIF02501/01/18MID CAPFUN117 | ULIF00325/01/05MODERA TORF117 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------------|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| Opening Balance (Market Value) | 14,899.92 | 154.60 | 42,649.76 | 23,443.24 | 171.16 | 883.68 | 60,346.93 | 84,840.26 | 6,177.19 | 11,462.78 | 78.84 | 421.36 | 1,118.78 |
| Add: Inflow during the Quarter | 13.81 | 22.65 | 1,384.94 | 82.17 | 25.87 | 138.39 | 3,429.90 | 1,599.08 | 143.26 | 204.32 | 15.39 | 70.84 | 40.75 |
| Increase / (Decrease) Value of Inv (Net) | 2,964.91 | 21.87 | 5,725.92 | 3,051.14 | 5.35 | 193.31 | 697.22 | 19,114.76 | 607.22 | 375.58 | 0.39 | 86.93 | 78.47 |
| Less: Outflow during the Quarter | 755.56 | 31.17 | 1,496.68 | 1,319.14 | 3.70 | 36.72 | 5,559.14 | 4,380.88 | 35.91 | 252.77 | 2.23 | 50.61 | 53.07 |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 17,123.08 | 167.96 | 48,263.94 | 25,257.41 | 198.68 | 1,178.66 | 59,148.33 | 1,01,173.22 | 6,891.76 | 11,789.91 | 92.39 | 528.53 | 1,184.93 |

| INVESTMENT OF UNIT FUND | ULIF00525/01/05ACCELE | | ULIF02301/01/18BALANCEOPPI | | ULIF01015/12/09BALANCER2 | | ULIF00425/01/05BALANCE | | ULIF02401/01/18BOND | | ULIF02201/01/18GRES | | ULIF01721/12/10DISCONTIN | | ULIF01315/12/09FLEXICAPFN | | ULGF00205/06/04GRABALAN | | ULGF00105/06/04GRADEB | | ULIF01909/01/15LIQUIDIF | | ULIF02501/01/18MID | | ULIF00325/01/05MODERA | | | |
|---|-----------------------|---------------|----------------------------|---------------|--------------------------|---------------|------------------------|---------------|---------------------|---------------|---------------------|---------------|--------------------------|---------------|---------------------------|---------------|-------------------------|---------------|-----------------------|---------------|-------------------------|---------------|--------------------|---------------|-----------------------|---------------|-------------|----------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (<=75%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Central Govt Securities | 1,748.36 | 10.2% | 26.80 | 16.0% | 4,933.94 | 10.2% | 4,005.66 | 15.9% | 81.80 | 41.2% | - | 0.0% | 32,926.47 | 55.7% | - | 0.0% | 1,861.62 | 27.0% | 2,391.80 | 20.3% | - | 0.0% | - | 0.0% | - | 0.0% | 505.53 | 42.7% |
| State Government Securities | - | 0.0% | 25.01 | 14.9% | 5,164.04 | 10.7% | - | 0.0% | 51.07 | 25.7% | - | 0.0% | 13,122.03 | 22.2% | - | 0.0% | 455.24 | 6.6% | 1,989.32 | 16.9% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Other Approved Securities | - | 0.0% | - | 0.0% | 27.02 | 0.0% | 18.00 | 0.1% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 7.53 | 0.1% | - | 0.0% | - | 0.0% | - | 0.0% | 2.69 | 0.2% |
| Corporate Bonds | 589.51 | 3.4% | 1.55 | 1.0% | 6,012.52 | 12.5% | 1,914.46 | 7.6% | 34.76 | 17.5% | - | 0.0% | - | 0.0% | - | 0.0% | 949.31 | 13.8% | 2,903.11 | 24.6% | - | 0.0% | - | 0.0% | - | 0.0% | 130.68 | 11.0% |
| Infrastructure Bonds | 63.95 | 0.4% | 4.44 | 2.6% | 3,206.58 | 6.6% | 3,734.11 | 14.8% | 1.11 | 0.6% | - | 0.0% | - | 0.0% | - | 0.0% | 693.48 | 10.1% | 3,628.51 | 30.8% | - | 0.0% | - | 0.0% | - | 0.0% | 134.75 | 11.4% |
| Equity | 11,809.61 | 69.0% | 96.50 | 57.5% | 22,024.48 | 45.6% | 11,261.00 | 44.6% | - | 0.0% | 1,030.28 | 87.4% | - | 0.0% | 86,094.79 | 85.1% | 2,231.37 | 32.4% | - | 0.0% | - | 0.0% | 472.45 | 89.4% | 228.68 | 19.3% | | |
| Money Market Investments | 88.70 | 0.5% | 1.94 | 1.2% | 1,334.65 | 2.8% | 263.40 | 1.0% | 15.29 | 7.7% | 6.84 | 0.6% | 14,561.06 | 24.6% | 513.05 | 0.5% | 412.00 | 6.0% | 464.45 | 3.9% | 91.31 | 98.8% | 8.42 | 1.6% | 45.70 | 3.9% | | |
| Mutual funds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Deposit with Banks | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Sub Total (A) | 14,300.14 | 83.5% | 156.33 | 93.1% | 42,693.23 | 88.5% | 21,196.62 | 83.9% | 184.03 | 92.6% | 1,037.12 | 88.0% | 60,609.57 | 102.5% | 86,607.84 | 85.6% | 6,603.03 | 95.8% | 11,384.73 | 96.6% | 91.31 | 98.8% | 480.87 | 91.0% | 1,048.02 | 88.4% | | |
| Current Assets: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Accrued Interest | 67.15 | 0.4% | 0.91 | 0.5% | 425.86 | 0.9% | 168.23 | 0.7% | 3.40 | 1.7% | - | 0.0% | 259.25 | 0.4% | 0.00 | 0.0% | 79.42 | 1.2% | 287.23 | 2.4% | - | 0.0% | - | 0.0% | - | 0.0% | 13.35 | 1.1% |
| Dividend Receivable | 3.35 | 0.0% | 0.01 | 0.0% | 2.86 | 0.0% | 2.60 | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 0.23 | 0.0% | 0.77 | 0.0% | - | 0.0% | - | 0.0% | 0.05 | 0.0% | 0.05 | 0.0% | | |
| Bank Balance | 0.02 | 0.0% | 0.00 | 0.0% | 0.12 | 0.0% | 0.03 | 0.0% | 0.00 | 0.0% | 0.00 | 0.0% | 0.15 | 0.0% | 0.08 | 0.0% | 0.06 | 0.0% | 0.07 | 0.0% | 0.01 | 0.0% | 0.00 | 0.0% | 0.01 | 0.0% | | |
| Receivable for Sale of Investments | 82.64 | 0.5% | 0.46 | 0.3% | 119.79 | 0.2% | 0.00 | 0.0% | - | 0.0% | 16.13 | 1.4% | - | 0.0% | 505.45 | 0.5% | (0.00) | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | (0.00) | 0.0% | | |
| Other Current Assets (for Investments) | - | 0.0% | 1.66 | 1.0% | 654.19 | 1.4% | - | 0.0% | 0.99 | 0.5% | 19.85 | 1.7% | - | 0.0% | 775.15 | 0.8% | - | 0.0% | - | 0.0% | 1.08 | 1.2% | 5.64 | 1.1% | - | 0.0% | | |
| Less: Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Payable for Investments | - | 0.0% | 0.00 | 0.0% | 119.34 | 0.2% | 0.00 | 0.0% | - | 0.0% | 5.79 | 0.3% | - | 0.0% | (0.00) | 0.0% | 0.00 | 0.0% | - | 0.0% | - | 0.0% | 4.06 | 0.3% | - | 0.0% | | |
| Fund Mgmt Charges Payable | 0.97 | 0.0% | 0.01 | 0.0% | 1.76 | 0.0% | 1.22 | 0.0% | 0.01 | 0.0% | 0.05 | 0.0% | 0.98 | 0.0% | 4.02 | 0.0% | 0.14 | 0.0% | 0.25 | 0.0% | 0.00 | 0.0% | 0.02 | 0.0% | 0.06 | 0.0% | | |
| Other Current Liabilities (for Inv) | 73.90 | 0.4% | - | 0.0% | - | 0.0% | 47.87 | 0.2% | - | 0.0% | - | 0.0% | 1,719.66 | 2.9% | - | 0.0% | 1.87 | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 6.21 | 0.5% |
| Sub Total (B) | 78.30 | 0.5% | 3.63 | 1.8% | 1,081.84 | 2.2% | 121.77 | 0.5% | 4.38 | 2.2% | 30.15 | 2.6% | (1,461.24) | -2.5% | 1,276.89 | 1.3% | 80.10 | 1.2% | 285.18 | 2.4% | 1.08 | 1.2% | 1.60 | 0.3% | 7.15 | 0.6% | | |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Corporate Bonds | 164.00 | 1.0% | - | 0.0% | 220.00 | 0.5% | 630.00 | 2.5% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 60.00 | 0.9% | 120.00 | 1.0% | - | 0.0% | - | 0.0% | - | 0.0% | 26.00 | 2.2% |
| Infrastructure Bonds | - | 0.0% | - | 0.0% | 0.00 | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 0.00 | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Equity | 72.16 | 0.4% | 6.65 | 4.0% | 192.27 | 0.4% | 120.66 | 0.5% | - | 0.0% | 40.87 | 3.5% | - | 0.0% | 1,628.34 | 1.6% | 148.63 | 2.2% | - | 0.0% | - | 0.0% | 46.05 | 8.7% | 4.21 | 0.4% | | |
| Mutual funds | 2,508.48 | 14.6% | 1.94 | 1.2% | 4,076.60 | 8.4% | 3,188.36 | 12.6% | 10.28 | 5.2% | 70.51 | 6.0% | - | 0.0% | 11,660.15 | 11.5% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 99.55 | 8.4% | | |
| Others | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Sub Total (C) | 2,744.64 | 16.0% | 8.60 | 5.1% | 4,488.87 | 9.3% | 3,939.02 | 15.6% | 10.28 | 5.2% | 111.39 | 9.5% | 0.00 | 0.0% | 13,288.49 | 13.1% | 208.63 | 3.0% | 120.00 | 1.0% | 0.00 | 0.0% | 46.05 | 8.7% | 130.76 | 11.0% | | |
| Total (A + B + C) | 17,123.08 | 100.0% | 167.96 | 100.0% | 48,263.94 | 100.0% | 25,257.41 | 100.0% | 198.68 | 100.0% | 1,178.66 | 100.0% | 59,148.33 | 100.0% | 1,01,173.22 | 100.0% | 6,891.76 | 100.0% | 11,789.91 | 100.0% | 92.39 | 100.0% | 528.53 | 100.0% | 1,184.93 | 100.0% | | |
| Fund Carried Forward (as per LB 2) | 17,123.08 | | 167.96 | | 48,263.94 | | 25,257.41 | | 198.68 | | 1,178.66 | | 59,148.33 | | 1,01,173.22 | | 6,891.76 | | 11,789.91 | | 92.39 | | 528.53 | | 1,184.93 | | | |

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A) for both Par & Non Par Business
2. Details of item 12 of FORM 18 2 which forms part of RDA (Actual Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
3. Other Investments are as permitted under Sec 27A(2)

FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: PNB MetLife India Insurance Co

Registration Number: 117

Periodicity of Submission: Quarterly

Statement as on: 31st December 2020



PART - B

Rs. Lakhs

| PARTICULARS | ULIF01115/12/09MULTIPLIER17 | ULIF01809/10/15MULTIPLIER17 | ULIF00625/01/05MULTIPLIER117 | ULIF02101/01/18MULTIPLIER117 | ULIF00815/12/09PRESERVE R2117 | ULIF00125/01/05PRESERVE RF117 | ULIF00915/12/09PROTECTOR 2117 | ULIF00225/01/05PROTECTOR RF117 | ULIF01215/12/09VIRTUE2FN D117 | ULIF00719/02/08VIRTUEFUND 117 | ULGF00410/09/14METSE CUREF117 | ULGF00510/09/14METG ROWTHF117 | Total of All Funds |
|---|-----------------------------|-----------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|
| Opening Balance (Market Value) | 56,195.85 | 1,070.55 | 1,11,713.17 | 863.25 | 8,380.38 | 5,104.30 | 92,280.76 | 7,895.65 | 57,506.25 | 6,711.89 | - | - | 5,94,370.57 |
| Add: Inflow during the Quarter | 265.37 | 288.30 | 2.71 | 108.24 | 750.22 | 328.58 | 1,340.82 | 319.60 | 5,139.67 | 28.38 | 300.00 | 300.00 | 16,343.27 |
| Increase / (Decrease) Value | 14,057.52 | 282.06 | 28,299.52 | 163.00 | 241.09 | 139.24 | 2,604.57 | 232.57 | 9,427.15 | 1,084.69 | 0.11 | 0.18 | 89,888.19 |
| Less: Outflow during the Quarter | 4,230.46 | 60.86 | 6,603.22 | 130.03 | 448.11 | 709.14 | 4,866.21 | 449.97 | 1,753.11 | 362.09 | - | - | 33,590.77 |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 66,288.27 | 1,580.04 | 1,33,412.18 | 1,004.46 | 8,923.58 | 4,862.99 | 91,359.94 | 7,997.84 | 70,319.96 | 7,462.88 | 300.11 | 300.18 | 6,66,811.25 |

| INVESTMENT OF UNIT FUND | ULIF01115/12/09MULTIPLIER17 | ULIF01809/10/15MULTIPLIER17 | ULIF00625/01/05MULTIPLIER117 | ULIF02101/01/18MULTIPLIER117 | ULIF00815/12/09PRESERVE R2117 | ULIF00125/01/05PRESERVE RF117 | ULIF00915/12/09PROTECTOR 2117 | ULIF00225/01/05PROTECTOR RF117 | ULIF01215/12/09VIRTUE2FN D117 | ULIF00719/02/08VIRTUEFUND 117 | ULGF00410/09/14METSE CUREF117 | ULGF00510/09/14METG ROWTHF117 | Total of All Funds | |
|---|-----------------------------|-----------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------|---------------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (<=75%) | | | | | | | | | | | | | | |
| Central Govt Securities | - | 0.0% | - | 0.0% | - | 0.0% | 5,937.01 | 66.5% | 3,274.26 | 67.3% | 13,688.81 | 15.0% | 1,432.15 | 17.9% |
| State Government Securities | - | 0.0% | - | 0.0% | - | 0.0% | 2,437.93 | 27.3% | 1,221.07 | 25.1% | 11,882.68 | 13.0% | 1,459.60 | 18.2% |
| Other Approved Securities | - | 0.0% | - | 0.0% | - | 0.0% | 4.24 | 0.0% | 31.03 | 0.6% | 5.10 | 0.0% | - | 0.0% |
| Corporate Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 22,941.42 | 25.1% | 1,572.50 | 19.7% |
| Infrastructure Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 33,272.11 | 36.4% | 2,677.31 | 33.5% | - | 0.0% |
| Equity | 54,204.65 | 81.8% | 1,281.09 | 81.1% | 1,08,042.29 | 81.0% | 847.42 | 84.4% | - | 0.0% | - | 0.0% | 60,888.25 | 86.6% |
| Money Market Investments | 355.95 | 0.5% | 22.93 | 1.5% | 665.35 | 0.5% | 7.89 | 0.8% | 338.65 | 3.8% | 276.05 | 5.7% | 923.75 | 1.0% |
| Mutual funds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Deposit with Banks | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Sub Total (A) | 54,560.60 | 82.3% | 1,304.02 | 82.5% | 1,08,707.64 | 81.5% | 855.31 | 85.2% | 8,717.83 | 97.7% | 4,802.41 | 98.8% | 82,714.88 | 90.5% |
| Current Assets: | | | | | | | | | | | | | | |
| Accrued Interest | (0.00) | 0.0% | - | 0.0% | (0.00) | 0.0% | - | 0.0% | 118.14 | 1.3% | 68.82 | 1.4% | 2,436.98 | 2.7% |
| Dividend Receivable | 14.51 | 0.0% | 0.00 | 0.0% | 38.28 | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Bank Balance | 0.05 | 0.0% | 0.00 | 0.0% | 0.09 | 0.0% | 0.00 | 0.0% | 0.04 | 0.0% | 0.10 | 0.0% | 0.04 | 0.0% |
| Receivable for Sale of Investments | 540.47 | 0.8% | 7.80 | 0.5% | 485.52 | 0.4% | (0.00) | 0.0% | 0.00 | 0.0% | - | 0.0% | - | 0.0% |
| Other Current Assets (for Investments) | - | 0.0% | 26.50 | 1.7% | - | 0.0% | 31.25 | 3.1% | 87.86 | 1.0% | - | 0.0% | - | 0.0% |
| Less: Current Liabilities | | | | | | | | | | | | | | |
| Payable for Investments | (0.00) | 0.0% | 13.37 | 0.8% | (0.00) | 0.0% | 2.42 | 0.2% | - | 0.0% | - | 0.0% | 684.94 | 1.0% |
| Fund Mgmt Charges Payable | 2.65 | 0.0% | 0.06 | 0.0% | 7.51 | 0.0% | 0.04 | 0.2% | 0.20 | 0.0% | 0.20 | 0.0% | 2.93 | 0.0% |
| Other Current Liabilities (for Invest) | 29.22 | 0.0% | - | 0.0% | 457.05 | 0.3% | - | 0.0% | 8.09 | 0.2% | - | 0.0% | 16.42 | 0.2% |
| Sub Total (B) | 523.16 | 0.8% | 21.87 | 1.4% | 59.34 | 0.0% | 28.78 | 2.9% | 205.75 | 2.3% | 60.58 | 1.2% | 3,169.63 | 3.5% |
| Other Investments (<=25%) | | | | | | | | | | | | | | |
| Corporate Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 1,380.00 | 1.3% | 200.00 | 2.5% | - | 0.0% |
| Infrastructure Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 0.00 | 0.0% | 0.00 | 0.0% | - | 0.0% |
| Equity | 1,601.13 | 2.4% | 34.90 | 2.2% | 5,173.04 | 3.9% | 48.40 | 4.8% | - | 0.0% | - | 0.0% | 2,203.63 | 3.1% |
| Mutual funds | 9,603.38 | 14.5% | 219.25 | 13.9% | 19,472.15 | 14.6% | 71.97 | 7.2% | - | 0.0% | - | 0.0% | 242.29 | 3.2% |
| Others | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 4,095.44 | 4.5% | 205.59 | 2.6% | 3,252.75 | 4.6% |
| Sub Total (C) | 11,204.51 | 16.9% | 294.15 | 16.1% | 24,645.20 | 18.5% | 120.37 | 12.0% | 5,475.44 | 6.0% | 405.59 | 5.1% | 5,456.38 | 7.8% |
| Total (A + B + C) | 66,288.27 | 100.0% | 1,580.04 | 100.0% | 1,33,412.18 | 100.0% | 1,004.46 | 100.0% | 8,923.58 | 100.0% | 4,862.99 | 100.0% | 91,359.94 | 100.0% |
| Fund Carried Forward (as per LB 2) | 66,288.27 | | 1,580.04 | | 1,33,412.18 | | 1,004.46 | | 8,923.58 | | 4,862.99 | | 91,359.94 | |

Note:
 1. The aggregate of all the above Segregated Unit-Funds show
 2. Details of item 12 of FORM L-27 which forms part of (ROA) is
 3. Other Investments are as permitted under Sec 27A(2)

Sanjay Kumar
 Chief Investment Officer

FORM L-28-ULIP-NAV-3A

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31st December 2020

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds



PART - C

Rs. Lakhs

| No | Fund Name | SFIN | Date of Launch | Par/Non Par | Assets Under Management on the above date | NAV as per LB 2 | NAV as on the above date* | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | 4th Previous Qtr NAV | Return / Yield | 3 Year Rolling CAGR | Highest NAV since inception |
|----|-----------------------------|-------------------------------|----------------|-------------|---|-----------------|---------------------------|------------------|----------------------|----------------------|----------------------|----------------|---------------------|-----------------------------|
| 1 | ACCELERATOR | ULIF00525/01/05ACCELERATO117 | 25-Jan-05 | NON PAR | 17,123.08 | 50.13 | 50.13 | 41.70 | 39.11 | 34.19 | 44.53 | 12.6% | 7.0% | 50.1341 |
| 2 | BALANCED OPPORTUNITIES FUND | ULIF02301/01/18BALANCEOPP117 | 01-Jan-18 | NON PAR | 167.96 | 13.86 | 13.86 | 12.11 | 11.16 | 9.90 | 11.72 | 18.2% | NA | 13.8612 |
| 3 | BALANCER | ULIF00425/01/05BALANCERFN117 | 25-Jan-05 | NON PAR | 25,257.41 | 40.05 | 40.05 | 35.36 | 33.96 | 31.35 | 36.84 | 8.7% | 5.5% | 40.051 |
| 4 | BALANCER II FUND | ULIF01015/12/09BALANCER2F117 | 15-Dec-09 | NON PAR | 48,263.94 | 24.55 | 24.55 | 21.61 | 20.49 | 18.58 | 21.43 | 14.5% | 8.1% | 24.5511 |
| 5 | BOND OPPORTUNITIES FUND | ULIF02401/01/18BONDOPPORT117 | 01-Jan-18 | NON PAR | 198.68 | 12.90 | 12.90 | 12.52 | 12.48 | 11.99 | 11.60 | 11.2% | NA | 12.9001 |
| 6 | CREST (THEMATIC FUND) | ULIF02201/01/18CRESTTHEMF117 | 01-Jan-18 | NON PAR | 1,178.66 | 12.71 | 12.71 | 10.51 | 9.46 | 7.94 | 11.23 | 13.1% | NA | 12.7156 |
| 7 | DISCONTINUED POLICY FUND | ULIF01721/12/10DISCONTINU117 | 21-Dec-10 | NON PAR | 59,148.33 | 19.23 | 19.23 | 18.94 | 18.82 | 18.63 | 18.42 | 4.4% | 5.5% | 19.2281 |
| 8 | FLEXI CAP FUND | ULIF01315/12/09FLEXICAPFN117 | 15-Dec-09 | NON PAR | 1,01,173.22 | 27.09 | 27.09 | 22.03 | 20.21 | 17.16 | 23.60 | 14.8% | 7.0% | 27.0872 |
| 9 | GRATUITY BALANCED | ULGF00205/06/04GRABALANCE117 | 05-Jun-04 | NON PAR | 6,891.76 | 27.22 | 27.22 | 24.80 | 23.99 | 22.24 | 24.08 | 13.1% | 8.5% | 27.2192 |
| 10 | GRATUITY DEBT | ULGF00105/06/04GRADEBTFN117 | 05-Jun-04 | NON PAR | 11,789.91 | 21.36 | 21.36 | 20.68 | 20.67 | 20.07 | 19.57 | 9.1% | 5.4% | 21.3583 |
| 11 | LIQUID FUND | ULIF01909/10/15LIQUIDFUND117 | 09-Oct-15 | NON PAR | 92.39 | 12.18 | 12.18 | 12.12 | 12.06 | 12.01 | 11.91 | 2.3% | 4.4% | 12.1777 |
| 12 | MID CAP FUND | ULIF02501/01/18MIDCAPFUND117 | 01-Jan-18 | NON PAR | 528.53 | 12.94 | 12.94 | 10.75 | 8.93 | 7.38 | 10.11 | 28.0% | NA | 12.9406 |
| 13 | MODERATOR | ULIF00325/01/05MODERATORF117 | 25-Jan-05 | NON PAR | 1,184.93 | 32.05 | 32.05 | 29.94 | 29.49 | 28.19 | 29.88 | 7.3% | 5.3% | 32.0548 |
| 14 | MULTIPLIER | ULIF00625/01/05MULTIPLIER117 | 25-Jan-05 | NON PAR | 1,33,412.17 | 54.69 | 54.69 | 43.44 | 39.77 | 33.34 | 47.53 | 15.1% | 8.6% | 54.7065 |
| 15 | MULTIPLIER II FUND | ULIF01115/12/09MULTIPLIER2117 | 15-Dec-09 | NON PAR | 66,288.27 | 24.92 | 24.92 | 19.81 | 18.28 | 15.42 | 21.36 | 16.6% | 8.9% | 24.915 |
| 16 | MULTIPLIER III FUND | ULIF01809/10/15MULTIPLIER3117 | 09-Oct-15 | NON PAR | 1,580.04 | 15.43 | 15.43 | 12.45 | 11.36 | 9.55 | 13.27 | 16.3% | 8.2% | 15.4318 |
| 17 | PREMIER MULTI-CAP FUND | ULIF02101/01/18MULTICAPFN117 | 01-Jan-18 | NON PAR | 1,004.46 | 14.11 | 14.11 | 11.77 | 10.26 | 8.42 | 11.47 | 23.1% | NA | 14.1139 |
| 18 | PRESERVER | ULIF00125/01/05PRESERVERF117 | 25-Jan-05 | NON PAR | 4,862.99 | 28.28 | 28.28 | 27.52 | 27.53 | 26.48 | 25.62 | 10.4% | 8.3% | 28.2788 |
| 19 | PRESERVER II FUND | ULIF00815/12/09PRESERVER2117 | 15-Dec-09 | NON PAR | 8,923.58 | 22.92 | 22.92 | 22.28 | 22.31 | 21.41 | 20.74 | 10.5% | 8.5% | 22.9189 |
| 20 | PROTECTOR | ULIF00225/01/05PROTECTORF117 | 25-Jan-05 | NON PAR | 7,997.84 | 27.42 | 27.42 | 26.64 | 26.83 | 26.37 | 26.08 | 5.1% | 4.0% | 27.424 |
| 21 | PROTECTOR II FUND | ULIF00915/12/09PROTECTOR2117 | 15-Dec-09 | NON PAR | 91,359.94 | 22.88 | 22.88 | 22.24 | 22.26 | 21.68 | 21.13 | 8.3% | 6.6% | 22.8898 |
| 22 | VIRTUE | ULIF00719/02/08VIRTUEFUND117 | 19-Feb-08 | NON PAR | 7,462.88 | 29.28 | 29.28 | 25.12 | 22.84 | 18.68 | 23.42 | 25.0% | 8.2% | 29.2834 |
| 23 | VIRTUE II FUND | ULIF01215/12/09VIRTUE2FND117 | 15-Dec-09 | NON PAR | 70,319.96 | 32.29 | 32.29 | 27.76 | 24.02 | 20.02 | 24.28 | 33.0% | 10.6% | 32.286 |
| 24 | GROUP MET GROWTH FUND | ULGF00510/09/14METGROWTHF117 | 10-Sep-14 | NON PAR | 300.18 | 10.01 | 10.01 | - | - | - | - | NA | NA | 10.0061 |
| 25 | GROUP MET SECURE FUND | ULGF00410/09/14METSECUREF117 | 10-Sep-14 | NON PAR | 300.11 | 10.00 | 10.00 | - | - | - | - | NA | NA | 10.0038 |
| | Total | | | | 6,66,811.25 | | | | | | | | | |

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- * NAV should reflect the published NAV on the reporting date

Sanjay Kumar
Chief Investment Officer

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Non Linked Fund

Name of the Insurer: PNB MetLife India Insurance Company Limited



Date: December 31, 2020

(Rs. Lakhs)

Detail Regarding debt securities

| | MARKET VALUE | | | | Book Value | | | |
|--|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | As at 31st Dec 2020 | as % of total for this class | As at 31st Dec 2019 | as % of total for this class | As at 31st Dec 2020 | as % of total for this class | As at 31st Dec 2019 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 8,08,190 | 39.0% | 6,67,245 | 41.0% | 7,38,977 | 39.5% | 6,42,358 | 41.8% |
| AA or better | 49,391 | 2.4% | 50,691 | 3.1% | 46,153 | 2.5% | 49,696 | 3.2% |
| Rated below AA but above A | 5,967 | 0.3% | 6,961 | 0.4% | 5,296 | 0.3% | 6,501 | 0.4% |
| Rated below A but above B | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Any other (Rated below B) | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Sovereign | 12,07,338 | 58.3% | 9,02,861 | 55.5% | 10,81,464 | 57.8% | 8,37,821 | 54.5% |
| A1+ | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | |
| Up to 1 year | 17,053 | 0.8% | 16,483 | 1.0% | 16,737 | 0.9% | 16,325 | 1.1% |
| more than 1 year and up to 3 years | 92,810 | 4.5% | 55,918 | 3.4% | 86,733 | 4.6% | 54,000 | 3.5% |
| More than 3 years and up to 7 years | 3,10,558 | 15.0% | 2,55,856 | 15.7% | 2,83,628 | 15.2% | 2,46,078 | 16.0% |
| More than 7 years and up to 10 years | 4,06,297 | 19.6% | 3,82,247 | 23.5% | 3,66,677 | 19.6% | 3,66,815 | 23.9% |
| More than 10 years and up to 15 years | 4,23,798 | 20.5% | 2,23,443 | 13.7% | 3,94,135 | 21.1% | 2,13,297 | 13.9% |
| More than 15 years and up to 20 years | 1,94,946 | 9.4% | 1,04,492 | 6.4% | 1,75,071 | 9.4% | 99,071 | 6.4% |
| Above 20 years | 6,25,425 | 30.2% | 5,89,319 | 36.2% | 5,48,909 | 29.3% | 5,40,790 | 35.2% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 9,96,486 | 48.1% | 7,90,076 | 48.5% | 8,82,559 | 47.1% | 7,29,924 | 47.5% |
| b. State Government | 2,10,852 | 10.2% | 1,12,786 | 6.9% | 1,98,905 | 10.6% | 1,07,898 | 7.0% |
| c. Corporate Securities | 8,63,548 | 41.7% | 7,24,896 | 44.5% | 7,90,426 | 42.2% | 6,98,555 | 45.5% |

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities - Linked Fund

Name of the Insurer: PNB MetLife India Insurance Company Limited



Date: December 31, 2020

(Rs. Lakhs)

Detail Regarding debt securities

| | MARKET VALUE | | | | Book Value | | | |
|--|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | As at 31st Dec 2020 | as % of total for this class | As at 31st Dec 2019 | as % of total for this class | As at 31st Dec 2020 | as % of total for this class | As at 31st Dec 2019 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 67,431 | 31.0% | 66,108 | 30.9% | 63,118 | 28.6% | 63,772 | 29.5% |
| AA or better | 23,222 | 10.7% | 24,167 | 11.3% | 21,923 | 9.9% | 24,022 | 11.1% |
| Rated below AA but above A | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Rated below A but above B | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Any other (Rated below B) | 2,800 | 1.3% | 8,400 | 3.9% | 15,348 | 6.9% | 15,348 | 7.1% |
| Sovereign | 1,10,854 | 51.0% | 1,09,091 | 51.1% | 1,07,442 | 48.6% | 1,06,803 | 49.5% |
| A1+ | 13,213 | 6.1% | 5,902 | 2.8% | 13,213 | 6.0% | 5,902 | 2.7% |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | |
| Up to 1 year | 45,617 | 21.0% | 45,231 | 21.2% | 49,558 | 22.4% | 45,223 | 21.0% |
| more than 1 year and up to 3 years | 4,734 | 2.2% | 18,748 | 8.8% | 13,212 | 6.0% | 21,160 | 9.8% |
| More than 3 years and up to 7 years | 86,753 | 39.9% | 73,745 | 34.5% | 82,643 | 37.4% | 76,386 | 35.4% |
| More than 7 years and up to 10 years | 53,691 | 24.7% | 55,189 | 25.8% | 50,152 | 22.7% | 53,318 | 24.7% |
| More than 10 years and up to 15 years | 17,742 | 8.2% | 4,318 | 2.0% | 17,375 | 7.9% | 4,221 | 2.0% |
| More than 15 years and up to 20 years | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Above 20 years | 8,984 | 4.1% | 16,437 | 7.7% | 8,105 | 3.7% | 15,538 | 7.2% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 73,046 | 33.6% | 98,567 | 46.1% | 70,815 | 32.0% | 96,547 | 44.7% |
| b. State Government | 37,808 | 17.4% | 10,524 | 4.9% | 36,627 | 16.6% | 10,257 | 4.8% |
| c. Corporate Securities | 1,06,666 | 49.0% | 1,04,576 | 48.9% | 1,13,603 | 51.4% | 1,09,043 | 50.5% |

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : RELATED PARTY TRANSACTIONS

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date: December 31, 2020

(Rs. Lakhs)

| Related Party Transactions | | | | | | | |
|--|-------------------------------------|---|--|---|---|---|---|
| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received | | | |
| | | | | FOR THE QUARTER ENDED DECEMBER 31, 2020 | UP TO THE QUARTER ENDED DECEMBER 31, 2020 | FOR THE QUARTER ENDED DECEMBER 31, 2019 | UP TO THE QUARTER ENDED DECEMBER 31, 2019 |
| 1 | MetLife International Holdings, LLC | Significant Influence | a) Information technology expenses | | | | |
| | | | Charge | 264 | 791 | 274 | 804 |
| | | | Recoverable | NIL | NIL | NIL | NIL |
| | | | Payable | 705 | 705 | 804 | 804 |
| | | | b) Travel and other costs | | | | |
| | | | Charge | NIL | NIL | 2 | 64 |
| | | | Recoverable | NIL | NIL | 2 | 2 |
| | | | c) Compensation costs | | | | |
| | | | Charge | 64 | 196 | 56 | 183 |
| | | | Recoverable | 119 | 119 | 102 | 102 |
| | | | d) Initial public offer share of expenses* | | | | |
| | | | Charge | NIL | NIL | NIL | NIL |
| | | | Recoverable | NIL | NIL | NIL | NIL |
| | | | e) Funding for information technology equipments | | | | |
| Charge | 1,369 | 2,714 | 691 | 691 | | | |
| Recoverable | 1,369 | 1,369 | 691 | 691 | | | |
| 2 | Punjab National Bank | Significant Influence | a) Commission | | | | |
| | | | Charge | 5,885 | 12,375 | 4,923 | 12,470 |
| | | | Payable | 1,791 | 1,791 | 1,186 | 1,719 |
| | | | b) Bank Charges | | | | |
| | | | Charge | 16 | 41 | 12 | 29 |
| | | | Payable | 26 | 26 | 10 | 10 |
| | | | Recoverable | NIL | NIL | 0 | 0 |
| | | | c) Claims Settled | | | | |
| | | | Charge | NIL | NIL | 1 | 1 |
| | | | Payable | NIL | NIL | NIL | NIL |
| | | | d) Premium received | | | | |
| | | | Charge | NIL | NIL | NIL | NIL |
| | | | Payable | NIL | NIL | 0.0002 | 0.0002 |
| | | | e) Bank balances (Current account/short term deposit) | | | | |
| | | | Charge | NIL | NIL | NIL | NIL |
| | | | Recoverable | 4,491 | 4,491 | 9,178 | 9,178 |
| | | | f) Interest received | | | | |
| | | | Charge | 52 | 156 | 52 | 156 |
| | | | Recoverable | 189 | 189 | 187 | 187 |
| | | | g) Investment in Fixed deposit , Bond & Equity | | | | |
| | | | Charge | NIL | NIL | NIL | NIL |
| | | | Recoverable | 2,501 | 2,501 | 2,501 | 2,501 |
| h) Compensation paid towards fraud committed by PMLI employee in connivance with others to enable PNB to make good the loss of its customers | | | | | | | |
| Charge | 0.00 | 91 | NIL | NIL | | | |
| Recoverable | NIL | NIL | NIL | NIL | | | |
| i) Initial public offer share of expenses* | | | | | | | |
| Charge | NIL | NIL | NIL | NIL | | | |
| Recoverable | NIL | NIL | NIL | NIL | | | |
| 3 | Ashish Kumar Srivastava | Managing Director and CEO | a) Managerial Remuneration | | | | |
| | | | Charge | 141 | 355 | 105 | 319 |
| | | | Payable | 168 | 168 | 148 | 148 |

PERIODIC DISCLOSURES



| | | | |
|---|--|--|--|
| FORM L-31 | LNL - 6 : Board of Directors & Key Person (13 - 14) | | |
| Registration No. and Date of Registration with the IRDA:117, August 6, 2001 | | | Date : December 31, 2020 |
| BOD and Key Person information | | | |
| BOARD OF DIRECTORS | | | Details of change in the period |
| Sl. No. | Name of person | Role/designation | |
| 1 | Kishore Ponnayolu | Chairman & Director | |
| 2 | Ashish Kumar Srivastava | Managing Director & CEO | |
| 3 | Stephen Barnham | Additional Director | |
| 4 | Atinder Jit Singh | Additional Director | Appointed w.e.f. 06.10.2020 |
| 5 | Ashish Bhat | Director | |
| 6 | CH S S Mallickarjuna Rao | Director | |
| 7 | Thallapaka Venkateswara Rao | Director | |
| 8 | Arvind Kumar Jain | Director | |
| 9 | Vivek Jha | Director | Resigned w.e.f 27.11.2020 |
| 10 | Pheroze Kersasp Mistry | Director | |
| 11 | Erach Kotwal | Director | |
| 12 | Surbhit Dabriwala | Director | |
| 13 | Sunil Gulati | Independent Director | |
| 14 | Neeraj Swaroop | Additional Independent Director | Re-appointed w.e.f 10.10.2020 |
| 15 | Ranjana Agarwal | Additional Independent Director | |
| KEY PERSON | | | |
| Sl. No. | Name of person | Role | |
| 1 | Ashish Kumar Srivastava | Managing Director and CEO | |
| 2 | P K Dinakar | Chief Actuary & Products Officer | Change in designation w.e.f 01.10.2020 |
| 3 | Shobhna Sharma | Appointed Actuary | Appointed w.e.f 22.11.2020 |
| 4 | Sanjay Kumar | Chief Investment Officer | |
| 5 | Agnipushp Singh | Chief Legal Officer & Head-Board Affairs | |
| 6 | Vineet Maheshwari | Chief Strategy Officer | |
| 7 | Anjan Bhattacharya | Chief Risk Officer | |
| 8 | Sarang Cheema | Chief Compliance Officer | |
| 9 | Viraj Taneja | Chief Internal Auditor | |
| 10 | Nipul Kaushal | Chief Marketing Officer | |
| 11 | Samrat Das | Chief Operating Officer | |
| 12 | Shishir Agarwal | Chief Human Resources Officer | |
| 13 | Sameer Bansal | Chief Distribution Officer | |
| 14 | Khalid Ahmad | Chief Financial Officer | |
| 15 | Yagya Turker | Company Secretary | |

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)



Insurance Regulatory and Development Authority of India (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

December 31, 2020

| | | |
|------------------|---|--|
| | | Form Code: _____ |
| Name of Insurer: | <u>PNB MetLife India Insurance Co. Ltd.</u> | Registration Number: <u>117</u> Classification Code: _____ |
| Classification: | <u>Total Business</u> | |

| Item | Description | Adjusted Value |
|------|--|----------------------------|
| | | [Amount (in rupees lakhs)] |
| (1) | (2) | (3) |
| 01 | Available Assets in Policyholders' Fund: | 25,36,821 |
| | Deduct: | |
| 02 | Mathematical Reserves | 24,80,644 |
| 03 | Other Liabilities | 0 |
| 04 | Excess in Policyholders' funds | 56,176 |
| 05 | Available Assets in Shareholders Fund: | 1,37,120 |
| | Deduct: | |
| 06 | Other Liabilities of shareholders' fund | 0 |
| 07 | Excess in Shareholders' funds | 1,37,120 |
| 08 | Total ASM (04)+(07) | 1,93,296 |
| 09 | Total RSM | 99,875 |
| 10 | Solvency Ratio (ASM/RSM) | 1.94 |

Notes

1. Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
4. Item No. 07 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders Account

FORM L-33-NPAs-7A

(Read with Regulation 10)

Name of the Insurer: PNB Metlife India Insurance Company Limited

Registration Number: 117



NAME OF THE FUND : LIFE FUND

Rs.Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|
| | | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) |
| 1 | Investments Assets (As per Form 3A / 3B - Total Fund) | 7,64,277.36 | 7,01,360.39 | - | - | - | - | 11,23,227.31 | 9,90,982.65 | 18,87,504.67 | 16,92,343.04 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 7,64,277.36 | 7,01,360.39 | - | - | - | - | 11,23,227.31 | 9,90,982.65 | 18,87,504.67 | 16,92,343.04 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|
| | | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) |
| 1 | Investments Assets (As per Form 3A / 3B - Total Fund) | 26,148.74 | 8,239.27 | - | - | - | - | 86,531.95 | 20,282.20 | 1,12,680.69 | 28,521.48 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 26,148.74 | 8,239.27 | - | - | - | - | 86,531.95 | 20,282.20 | 1,12,680.69 | 28,521.48 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

NAME OF THE FUND : LINKED FUND

Rs. Lakhs

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|
| | | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) | YTD (As on 31 Dec 2020) | Prev. FY (As on 31 Mar 2020) |
| 1 | Investments Assets (As per Form 3A / 3B - Total Fund) | 87,266.27 | 96,461.04 | - | - | 13,213.41 | 2,471.80 | 5,66,331.57 | 4,27,959.14 | 6,66,811.25 | 5,26,891.98 |
| 2 | Gross NPA | 11,475.00 | 11,475.00 | - | - | - | - | - | - | 11,475.00 | 11,475.00 |
| 3 | % of Gross NPA on Investment Assets (2/1) | 13.15 | 11.90 | - | - | - | - | - | - | 1.72 | 2.18 |
| 4 | Provision made on NPA | 8,675.00 | 5,875.00 | - | - | - | - | - | - | 8,675.00 | 5,875.00 |
| 5 | Provision as a % of NPA (4/2) | 75.60 | 51.20 | - | - | - | - | - | - | 75.60 | 51.20 |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 87,266.27 | 96,461.04 | - | - | 13,213.41 | 2,471.80 | 5,66,331.57 | 4,27,959.14 | 6,66,811.25 | 5,26,891.98 |
| 8 | Net NPA (2-4) | 2,800.00 | 5,600.00 | - | - | - | - | - | - | 2,800.00 | 5,600.00 |
| 9 | % of Net NPA to Net Investment Assets (8/7) | 3.21 | 5.81 | - | - | - | - | - | - | 0.42 | 1.06 |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board

Sanjay Kumar
Chief Investment Officer

FORM L-34-YIELD ON INVESTMENTS-1 - Life

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

Name of the Fund/ Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ³ | | | |
|--------------|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² |
| 1 | Central Government Bonds | CGSB | 7,73,043.8 | 14,882.4 | 1.9% | 1.9% | 7,44,365.4 | 43,261.2 | 5.8% | 5.8% | 6,76,490.3 | 41,458.5 | 6.1% | 6.1% |
| 2 | Treasury Bills | CTRB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 3 | State Government Guaranteed Loans | SGGL | 1,79,366.9 | 3,292.8 | 1.8% | 1.8% | 1,55,252.0 | 8,713.3 | 5.6% | 5.6% | 93,193.3 | 5,657.6 | 6.1% | 6.1% |
| 4 | Other Approved Securities (excluding Infrastructure Investments) | SGOA | 4,634.3 | 93.6 | 2.0% | 2.0% | 4,635.3 | 280.9 | 6.1% | 6.1% | 4,639.4 | 280.9 | 6.1% | 6.1% |
| 5 | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 1,39,048.4 | 2,961.7 | 2.1% | 2.1% | 1,32,224.0 | 8,435.2 | 6.4% | 6.4% | 1,16,780.4 | 7,668.8 | 6.6% | 6.6% |
| 6 | Bonds / Debentures issued by HUDCO | HTHD | 16,890.4 | 461.5 | 2.7% | 2.7% | 17,523.6 | 1,126.5 | 6.4% | 6.4% | 12,224.9 | 507.4 | 4.2% | 4.2% |
| 7 | COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB | HTLN | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 8 | INFRASTRUCTURE - PSU - CPS | IPCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 9 | Infrastructure - PSU - Debentures / Bonds | IPTD | 3,42,038.0 | 6,924.5 | 2.0% | 2.0% | 3,27,089.7 | 19,976.8 | 6.1% | 6.1% | 2,65,810.7 | 16,772.2 | 6.3% | 6.3% |
| 10 | Infrastructure - Other Corporate Securities Debentures / Bonds | ICTD | 1,998.3 | 52.2 | 2.6% | 2.6% | 1,997.8 | 155.9 | 7.8% | 7.8% | 1,995.5 | 155.9 | 7.8% | 7.8% |
| 11 | Infrastructure - PSU - Equity shares - Quoted | ITPE | 4,326.7 | 119.1 | 2.8% | 2.8% | 3,429.9 | 188.4 | 5.5% | 5.5% | 491.2 | 44.2 | 9.0% | 9.0% |
| 12 | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | 859.5 | - | 0.0% | 0.0% | 656.2 | 1.6 | 0.2% | 0.2% | 452.6 | 0.0 | 0.0% | 0.0% |
| 13 | Infrastructure - Debentures / Bonds / CPS / Loans | IODS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 14 | Infrastructure - Equity (including unlisted) | IOEQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 15 | Infrastructure - Infrastructure Development Fund (Idf) | IDDF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 16 | LONG TERM BANK BONDS APP INV - INFRASTRUCTURE | ILBI | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 17 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks) | EAPB | 7,507.8 | 166.0 | 2.2% | 2.2% | 7,509.1 | 495.9 | 6.6% | 6.6% | 7,298.2 | 479.3 | 6.6% | 6.6% |
| 18 | PSU - Equity Shares - Quoted | EAEQ | - | - | 0.0% | 0.0% | 50.1 | (28.6) | -57.0% | -57.0% | 118.6 | 18.7 | 15.7% | 15.7% |
| 19 | Corporate Securities - Debentures | ECOS | 2,39,271.7 | 4,785.2 | 2.0% | 2.0% | 2,33,787.2 | 14,067.7 | 6.0% | 6.0% | 2,30,725.1 | 14,135.0 | 6.1% | 6.1% |
| 20 | CCIL - CBLO | ECBO | 15,439.7 | 116.7 | 0.8% | 0.8% | 21,865.0 | 484.6 | 2.2% | 2.2% | 26,280.4 | 1,098.3 | 4.2% | 4.2% |
| 21 | Corporate Securities - Equity Shares (Ordinary) - Quoted | EACE | 52,185.9 | 3,996.5 | 7.7% | 7.7% | 49,781.7 | 5,735.5 | 11.5% | 11.5% | 16,971.4 | 4,645.1 | 27.4% | 27.4% |
| 22 | Commercial Papers | ECCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 23 | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | 3,982.9 | 88.5 | 2.2% | 2.2% | 5,718.9 | 105.2 | 1.8% | 1.8% | - | - | 0.0% | 0.0% |
| 24 | Deposits - Repo / Reverse Repo - Govt Securities | ECMR | - | - | 0.0% | 0.0% | 28,432.6 | 2.2 | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 25 | Equity Shares (incl. Equity related instruments) - Promoter Group ** | EEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 26 | Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group) | EDPG | 2,501.0 | 51.7 | 2.1% | 2.1% | 2,501.1 | 154.4 | 6.2% | 6.2% | 2,501.3 | 154.8 | 6.2% | 6.2% |
| 27 | Deposits - CDs with Scheduled Banks | EDCD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 28 | Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI | ECDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 39.2 | 0.0 | 0.1% | 0.1% |
| 29 | Application Money | ECAM | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 30 | Investment Properties - Immovable | EINP | 19,924.7 | 422.7 | 2.1% | 2.1% | 19,924.7 | 1,241.8 | 6.2% | 6.2% | 8,933.8 | 81.6 | 0.9% | 0.9% |
| 31 | Units of Infrastructure Investment Trust | EIIT | 5,002.1 | 143.9 | 2.9% | 2.9% | 4,561.1 | 221.4 | 4.9% | 4.9% | - | - | 0.0% | 0.0% |
| 32 | Equity Shares (incl. Equity Related Instruments) - Promoter Group | OEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 33 | Equity Shares (incl Co-op Societies) | OESH | 14,014.5 | 74.0 | 0.5% | 0.5% | 14,026.3 | 64.6 | 0.5% | 0.5% | 11,509.8 | 177.5 | 1.5% | 1.5% |
| 34 | Debentures | OLDB | 3,484.5 | 110.0 | 3.2% | 3.2% | 3,495.3 | 320.0 | 9.2% | 9.2% | 3,533.8 | 323.8 | 9.2% | 9.2% |
| 35 | Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes | OMGS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 36 | RECLASSIFIED APPROVED INVESTMENTS - DEBT | ORAD | 2,000.0 | 46.9 | 2.3% | 2.3% | 2,196.4 | 154.8 | 7.0% | 7.0% | 3,578.2 | 249.8 | 7.0% | 7.0% |
| 37 | Passively Managed Equity ETF Non Promoter Group) | OETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 38 | Equity Shares (PSUs & Unlisted) | OEPU | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 420.2 | 95.6 | 22.7% | 22.7% |
| 39 | Derivative Instrument | QCDI | - | (51.7) | 0.0% | 0.0% | - | (502.8) | 0.0% | 0.0% | - | (22.0) | 0.0% | 0.0% |
| 40 | Deposit Under Section 7 of Insurance Act 1938 | CDSS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| TOTAL | | | 18,27,521.0 | 38,738.1 | 2.1% | 2.1% | 17,81,023.4 | 1,04,656.5 | 5.9% | 5.9% | 14,83,988.3 | 93,982.98 | 6.3% | 6.3% |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Pension, General Annuity & Group

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

Name of the Fund Pension, General Annuity & Group Business



Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ³ | | | |
|--------------|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² |
| 1 | Central Government Bonds | CGSB | 68,080.3 | 1,257.5 | 1.8% | 1.8% | 65,549.0 | 3,657.8 | 5.6% | 5.6% | 15,266.4 | 873.4 | 5.7% | 5.7% |
| 2 | Treasury Bills | CTRB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 3 | State Government Guaranteed Loans | SGGL | 8,540.5 | 160.1 | 1.9% | 1.9% | 7,751.6 | 441.0 | 5.7% | 5.7% | 200.0 | 12.9 | 6.5% | 6.5% |
| 4 | Other Approved Securities (excluding Infrastructure Investments) | SGOA | 98.4 | 2.1 | 2.1% | 2.1% | 98.3 | 6.3 | 6.5% | 6.5% | 97.9 | 6.3 | 6.5% | 6.5% |
| 5 | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 1,768.8 | 52.8 | 3.0% | 3.0% | 1,410.6 | 108.6 | 7.7% | 7.7% | - | - | 0.0% | 0.0% |
| 6 | INFRASTRUCTURE - PSU - CPS | IPCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 7 | Infrastructure - PSU - Debentures / Bonds | IPTD | 9,384.1 | 192.8 | 2.1% | 2.1% | 9,893.7 | 676.7 | 6.8% | 6.8% | 3,612.1 | 231.6 | 6.4% | 6.4% |
| 8 | Infrastructure - Other Corporate Securities Debentures / Bonds | ICTD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 9 | Infrastructure - PSU - Equity shares - Quoted | ITPE | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 10 | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 11 | Infrastructure - Debentures / Bonds / CPS / Loans | IODS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 12 | Infrastructure - Equity (including unlisted) | IOEQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 13 | Infrastructure - Infrastructure Development Fund (Idf) | IDDF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 14 | LONG TERM BANK BONDS APP INV - INFRASTRUCTURE | ILBI | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 15 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks) | EAPB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 16 | PSU - Equity Shares - Quoted | EAEQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 17 | Corporate Securities - Debentures | ECOS | 12,466.9 | 245.1 | 2.0% | 2.0% | 12,298.5 | 723.6 | 5.9% | 5.9% | 4,270.3 | 259.7 | 6.1% | 6.1% |
| 18 | CCIL - CBLO | ECBO | 1,957.2 | 14.8 | 0.8% | 0.8% | 1,837.8 | 41.1 | 2.2% | 2.2% | 1,007.7 | 40.5 | 4.0% | 4.0% |
| 19 | Corporate Securities - Equity Shares (Ordinary) - Quoted | EACE | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 20 | Commercial Papers | ECCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 21 | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 22 | Deposits - Repo / Reverse Repo - Govt Securities | ECMR | - | - | 0.0% | 0.0% | 1,097.4 | 0.1 | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 23 | Equity Shares (incl. Equity related instruments) - Promoter Group ** | EEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 24 | Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group) | EDPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 25 | Deposits - CDs with Scheduled Banks | EDCD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 26 | Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment) , CCIL RBI | ECDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 27 | Application Money | ECAM | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 28 | Units of Infrastructure Investment Trust | EIIT | 491.0 | 13.9 | 2.8% | 2.8% | 491.0 | 13.9 | 2.8% | 2.8% | - | - | 0.0% | 0.0% |
| 29 | Equity Shares (incl. Equity Related Instruments) - Promoter Group | OEPP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 30 | Equity Shares (incl Co-op Societies) | OESH | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 31 | Debentures | OLDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 32 | Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes | OMGS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 33 | RECLASSIFIED APPROVED INVESTMENTS - DEBT | ORAD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 34 | Passively Managed Equity ETF Non Promoter Group | OETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 35 | Equity Shares (PSUs & Unlisted) | OEPU | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 36 | Deposit Under Section 7 of Insurance Act 1938 | CDSS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| TOTAL | | | 1,02,787.1 | 1,939.1 | 1.9% | 1.9% | 1,00,428.0 | 5,669.2 | 5.6% | 5.6% | 24,454.4 | 1,424.4 | 5.8% | 5.8% |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

FORM L-34-YIELD ON INVESTMENTS-1 - Linked

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ³ | | | |
|--------------|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² |
| 1 | Central Government Bonds | CGSB | 40,805.9 | 1,308.7 | 3.2% | 3.2% | 45,925.2 | 3,762.8 | 8.2% | 8.2% | 63,350.7 | 5,781.1 | 9.1% | 9.1% |
| 2 | Treasury Bills | CTRB | 30,345.5 | 266.0 | 0.9% | 0.9% | 35,428.5 | 1,088.3 | 3.1% | 3.1% | 36,940.3 | 1,761.9 | 4.8% | 4.8% |
| 3 | State Government Guaranteed Loans | SGGL | 37,657.8 | 1,508.2 | 4.0% | 4.0% | 31,376.1 | 2,505.8 | 8.0% | 8.0% | 9,567.1 | 909.3 | 9.5% | 9.5% |
| 4 | Other Approved Securities (excluding Infrastructure Investments) | SGOA | 86.8 | 1.8 | 2.0% | 2.0% | 87.0 | 5.3 | 6.0% | 6.0% | 85.3 | 5.9 | 6.9% | 6.9% |
| 5 | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 18,020.8 | 646.0 | 3.6% | 3.6% | 16,147.4 | 1,376.3 | 8.5% | 8.5% | 14,771.2 | 1,054.7 | 7.1% | 7.1% |
| 6 | Reclassified Approved Investments - Debt | HORD | 2,800.0 | - | 0.0% | 0.0% | 3,902.2 | (2,800.0) | -71.8% | -71.8% | 10,514.1 | (5,761.4) | -54.8% | -54.8% |
| 7 | Commercial Papers - NHB / Institutions accredited by NHB | HTLN | 4,396.0 | 50.5 | 1.1% | 1.1% | 4,056.5 | 140.8 | 3.5% | 3.5% | 2,046.5 | 100.8 | 4.9% | 4.9% |
| 8 | INFRASTRUCTURE - PSU - CPS | IPCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 5,411.5 | 192.2 | 3.6% | 3.6% |
| 9 | Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 4,966.6 | 66.8 | 1.3% | 1.3% |
| 10 | Infrastructure - PSU - Debentures / Bonds | IPTD | 34,870.3 | 1,066.3 | 3.1% | 3.1% | 33,377.9 | 2,829.4 | 8.5% | 8.5% | 28,915.3 | 2,682.3 | 9.3% | 9.3% |
| 11 | Infrastructure - Other Corporate Securities Debentures / Bonds | ICTD | 8,170.1 | 273.9 | 3.4% | 3.4% | 10,946.0 | 779.0 | 7.1% | 7.1% | 17,376.9 | 1,403.3 | 8.1% | 8.1% |
| 12 | Infrastructure - PSU - Equity shares - Quoted | ITPE | 7,954.3 | 1,490.9 | 18.7% | 18.7% | 7,405.8 | 1,838.9 | 24.8% | 24.8% | 10,347.2 | (1,123.2) | -10.9% | -10.9% |
| 13 | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | 12,137.7 | 2,114.7 | 17.4% | 17.4% | 14,002.2 | 1,581.5 | 11.3% | 11.3% | 6,204.4 | 1,989.8 | 32.1% | 32.1% |
| 14 | Infrastructure - Debentures / Bonds / CPS / Loans | IODS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 15 | Reclassified Approved Investments - Debt | IORD | 0.0 | - | 0.0% | 0.0% | 0.0 | - | 0.0% | 0.0% | 506.2 | (975.0) | -192.6% | -192.6% |
| 16 | Infrastructure - Equity (including unlisted) | IOEQ | - | - | 0.0% | 0.0% | 3.1 | (2.2) | -70.3% | -70.3% | - | - | 0.0% | 0.0% |
| 17 | Infrastructure - Infrastructure Development Fund (Idf) | IDDF | 4,423.5 | 173.8 | 3.9% | 3.9% | 4,392.2 | 362.5 | 8.3% | 8.3% | 4,153.9 | 391.4 | 9.4% | 9.4% |
| 18 | LONG TERM BANK BONDS APP INV - INFRASTRUCTURE | ILBI | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 19 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks) | EAPB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 20 | PSU - Equity Shares - Quoted | EAEQ | 9,706.8 | 1,419.7 | 14.6% | 14.6% | 9,749.4 | 1,138.8 | 11.7% | 11.7% | 13,771.2 | (794.4) | -5.8% | -5.8% |
| 21 | Corporate Securities - Debentures | ECOS | 20,460.3 | 675.8 | 3.3% | 3.3% | 21,753.2 | 1,888.1 | 8.7% | 8.7% | 26,348.2 | 2,529.6 | 9.6% | 9.6% |
| 22 | CCIL - CBLO | ECBO | 12,401.5 | 95.2 | 0.8% | 0.8% | 14,925.2 | 335.4 | 2.2% | 2.2% | 31,967.0 | 1,246.9 | 3.9% | 3.9% |
| 23 | Corporate Securities - Equity Shares (Ordinary) - Quoted | EACE | 3,09,797.4 | 63,124.7 | 20.4% | 20.4% | 2,78,136.8 | 1,49,942.0 | 53.9% | 53.9% | 2,79,030.9 | 11,248.0 | 4.0% | 4.0% |
| 24 | Commercial Papers | ECCP | 8,744.3 | 97.3 | 1.1% | 1.1% | 7,909.8 | 178.2 | 2.3% | 2.3% | 4,386.4 | 275.4 | 6.3% | 6.3% |
| 25 | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 26 | Deposits - Repo / Reverse Repo - Govt Securities | ECMR | - | - | 0.0% | 0.0% | 25,440.9 | 2.0 | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 27 | Equity Shares (incl. Equity related instruments) - Promoter Group ** | EEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 28 | Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group) | EDPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 29 | Deposits - CDs with Scheduled Banks | EDCD | - | - | 0.0% | 0.0% | 7,355.8 | 84.5 | 1.1% | 1.1% | 4,363.2 | 256.6 | 5.9% | 5.9% |
| 30 | Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI | ECDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 517.9 | 0.6 | 0.1% | 0.1% |
| 31 | Application Money | ECAM | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 32 | Net Current Assets | ENCA | 8,329.1 | - | 0.0% | 0.0% | 8,329.1 | - | 0.0% | 0.0% | 8,040.3 | - | 0.0% | 0.0% |
| 33 | Equity Shares (incl. Equity Related Instruments) - Promoter Group | OEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 0.8 | (0.4) | -49.2% | -49.2% |
| 34 | Equity Shares (incl Co-op Societies) | OESH | 7,638.5 | 2,065.2 | 27.0% | 27.0% | 6,456.3 | 3,482.8 | 53.9% | 53.9% | 8,556.7 | 261.2 | 3.1% | 3.1% |
| 35 | Debentures | OLDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 2,030.4 | (137.7) | -6.8% | -6.8% |
| 36 | Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes | OMGS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 37 | RECLASSIFIED APPROVED INVESTMENTS - DEBT | ORAD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 38 | Passively Managed Equity ETF Non Promoter Group) | OETF | 52,669.8 | 14,489.2 | 27.5% | 27.5% | 39,167.2 | 18,421.1 | 47.0% | 47.0% | 39,019.8 | 1,734.9 | 4.4% | 4.4% |
| 39 | Equity Shares (PSUs & Unlisted) | OPEU | 2,924.7 | 1,128.3 | 38.6% | 38.6% | 3,204.1 | 830.0 | 25.9% | 25.9% | 6,660.8 | (284.1) | -4.3% | -4.3% |
| 40 | Deposit Under Section 7 of Insurance Act 1938 | CDSS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| TOTAL | | | 6,34,340.9 | 91,996.2 | 14.5% | 14.5% | 6,29,477.9 | 1,89,781.2 | 30.1% | 30.1% | 6,39,850.6 | 24,816.3 | 3.9% | 3.9% |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Sanjay Kumar

Chief Investment Officer

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

NAME OF THE FUND : LIFE FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks | |
|---|---|------|---------|------------------|---------------|----------------|---------------|-------------------|---|---|
| A. During the Quarter ¹ | | | | | | | | | | |
| -----NIL----- | | | | | | | | | | |
| B. As on Date ² | | | | | | | | | | |
| | 8.43% INDIABULLS HOUSING FINANCE 23-02-2028 | HTDN | 2500.00 | 23-02-2018 | CRISIL | AAA | AA | 10-02-2020 | ICRA has also downgraded this security from AA+ to AA on 24th Feb 2020 | |
| | 8.85% INDIABULLS HOUSING FINANCE 26-09-2026 | HTDN | 2500.01 | 04-05-2018 | CARE | AAA | AA | 17-02-2020 | CARE has downgraded this security from AAA to AA+ on 25th Sep 19 | |
| | 9.00% INDIABULLS HOUSING FINANCE 26-09-2026 | HTDN | 1990.67 | 01-06-2018 | CARE | AAA | AA | 17-02-2020 | CARE has downgraded this security from AAA to AA+ on 25th Sep 19 | |
| | 8.23% PUNJAB NATIONAL BANK 09-02-2025 | EDPG | 2500.98 | 04-11-2015 | CARE | AAA | AA+ | 07-10-2020 | CARE has upgraded rating from from AA to AA+ in Oct 2020 | |
| | 8.50% IDFC FIRST BANK 04-07-2023 | ECOS | 1500.00 | 19-05-2016 | ICRA | AAA | AA | 21-05-2019 | ICRA has downgraded rating of IDFC Bonds from AA+ to AA on May 21, 2019 | |
| | 8.67% IDFC FIRST BANK 03-01-2025 | ECOS | 4559.08 | 05-12-2016 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.70% IDFC FIRST BANK 20-05-2025 | ECOS | 5497.87 | 17-02-2016 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.70% IDFC FIRST BANK 23-06-2025 | ECOS | 2510.03 | 31-05-2016 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.73% IDFC FIRST BANK 06-01-2023 | ECOS | 5000.00 | 14-07-2015 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.73% IDFC FIRST BANK 14-06-2022 | ECOS | 1500.00 | 12-06-2015 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.75% IDFC FIRST BANK 28-07-2023 | ECOS | 2000.00 | 28-07-2015 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.80% IDFC FIRST BANK 15-06-2025 | ECOS | 1000.00 | 15-06-2010 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.90% IDFC FIRST BANK 09-04-2025 | ECOS | 1000.00 | 09-04-2010 | ICRA | AAA | AA | 21-05-2019 | | |
| | 8.95% IDFC FIRST BANK 06-08-2025 | ECOS | 1509.06 | 12-02-2016 | ICRA | AAA | AA | 21-05-2019 | | |
| | 9.17% IDFC FIRST BANK 14-10-2024 | ECOS | 2573.69 | 04-09-2017 | ICRA | AAA | AA | 21-05-2019 | | |
| | 9.30% SAIL 25-05-2021 | ORAD | 1000.00 | 06-06-2012 | INDIA RATING | AAA | AA- | 03-08-2017 | | CARE has downgraded this security from AA to AA- in August 2017 |
| | 9.30% SAIL 25-05-2022 | ORAD | 1000.00 | 06-06-2012 | INDIA RATING | AAA | AA- | 03-08-2017 | | |

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---|----------------------------------|------|--------|------------------|---------------|----------------|---------------|-------------------|--|
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| | 8.70% IDFC FIRST BANK 23-06-2025 | ECOS | 504.40 | 31-05-2016 | ICRA | AAA | AA | 21-05-2019 | ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018 |

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31st December 2020

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|---|---|------|----------|------------------|---------------|----------------|---------------|-------------------|--|
| A. During the Quarter ¹ | | | | | | | | | |
| -----NIL----- | | | | | | | | | |
| B. As on Date ² | | | | | | | | | |
| | 8.85% INDIABULLS HOUSING FINANCE 26-09-2026 | HTDN | 11135.36 | 09-08-2017 | CARE | AAA | AA | 17-02-2020 | CARE has downgraded this security from AAA to AA+ on 25th Sep 19 |
| | 8.67% IDFC FIRST BANK 03-01-2025 | ECOS | 3269.15 | 08-01-2015 | ICRA | AAA | AA | 21-05-2019 | ICRA has downgraded rating of IDFC Bonds from AAA to AA+ on Nov 15, 2018 |
| | 8.70% IDFC FIRST BANK 20-05-2025 | ECOS | 1097.63 | 25-05-2015 | ICRA | AAA | AA | 21-05-2019 | |
| | 9.82% IL&FS 24-01-2022 | IORD | 0.00 | 24-01-2012 | CARE | AAA | D | 18-09-2018 | Downgraded Three times (2018-19) |
| | 9.98% IL&FS 05-12-2021 | IORD | 0.00 | 05-12-2011 | ICRA | AAA | D | 18-09-2018 | |
| | 9.05% Dewan Housing Finance Corpn. Ltd. Q | HORD | 1400.00 | 27-09-2017 | CARE | AAA | D | 06-06-2019 | |
| | 8.90% Dewan Housing Finance Corpn. Ltd. Q | HORD | 600.00 | 07-06-2018 | CARE | AAA | D | 06-06-2019 | Downgraded five times |
| | 8.90% Dewan Housing Finance Corpn. Ltd. Q | HORD | 800.00 | 06-06-2018 | CARE | AAA | D | 06-06-2019 | |

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Sanjay Kumar
Chief Investment Officer

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

| Sl.No. | Business Acquisition through different channels (Group) Channels | For the quarter ended December 2020 | | | For the quarter ended December 2019 | | | Upto the quarter ended December 2020 | | | Upto the quarter ended December 2019 | | | (Rs. Lakhs) | | |
|--------|---|-------------------------------------|-------------------------|---------|-------------------------------------|-------------------------|---------|--------------------------------------|-------------------------|---------|--------------------------------------|-------------------------|---------|-------------|---|--|
| | | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium | No. of Policies/ No. of Schemes | No. of Lives Covered | Premium | | | |
| | | 1 | Individual agents | 1 | 219 | 26 | 2 | 384 | 3 | 1 | 332 | 41 | 2 | 570 | 6 | |
| 2 | Corporate Agents-Banks | - | 3,12,681 | 7,636 | - | 6,66,722 | 8,886 | 2 | 5,33,122 | 15,706 | - | 12,97,813 | 23,415 | | | |
| 3 | Corporate Agents -Others | - | 2,259 | 0 | - | 1,730 | (0.2) | - | 4,739 | 2 | - | 4,824 | 0.8 | | | |
| 4 | Brokers | 42 | 2,88,005 | 2,705 | 18 | 3,06,078 | 2,303 | 103 | 5,76,813 | 4,810 | 77 | 7,58,403 | 5,914 | | | |
| 5 | Micro Agents | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 6 | Direct Business | 12 | 32,130 | 2,003 | 16 | 1,00,500 | 1,130 | 21 | 1,45,698 | 3,244 | 57 | 7,22,373 | 2,720 | | | |
| 7 | Web Aggregators | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| | Total (A) | 55 | 6,35,294 | 12,370 | 36 | 10,75,414 | 12,322 | 127 | 12,60,704 | 23,804 | 136 | 27,83,983 | 32,057 | | | |
| 1 | Referral (B) | - | - | 0 | - | - | (0.3) | - | - | 0 | - | - | (0) | | | |
| | Grand Total (A+B) | 55 | 6,35,294 | 12,371 | 36 | 10,75,414 | 12,322 | 127 | 12,60,704 | 23,804 | 136 | 27,83,983 | 32,057 | | | |

FORM L-38 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : December 31, 2020

| Sl.No. | Business Acquisition through different channels (Individuals) Channels | For the quarter ended December 2020 | | For the quarter ended December 2019 | | Upto the quarter ended December 2020 | | Upto the quarter ended December 2019 | |
|--------|---|-------------------------------------|---------|-------------------------------------|---------|--------------------------------------|---------|--------------------------------------|---------|
| | | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium |
| | | (Rs. Lakhs) | | | | | | | |
| 1 | Individual agents | 1,808 | 1,465 | 2,293 | 1,749 | 6,095 | 4,066 | 6,038 | 4,308 |
| 2 | Corporate Agents-Banks | 40,373 | 25,083 | 33,157 | 22,567 | 1,04,207 | 58,708 | 92,942 | 60,179 |
| 3 | Corporate Agents -Others | 2,425 | 479 | 735 | 86 | 3,076 | 921 | 1,027 | 113 |
| 4 | Brokers | 3,988 | 1,993 | 883 | 518 | 8,044 | 3,813 | 2,758 | 1,156 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - |
| 6 | Direct Business | 14,828 | 10,012 | 12,186 | 9,982 | 32,969 | 24,461 | 35,515 | 26,549 |
| 7 | Web Aggregators | 1,120 | 486 | 1,056 | 34 | 10,332 | 1,262 | 1,101 | 38 |
| | Total (A) | 64,542 | 39,517 | 50,310 | 34,937 | 1,64,723 | 93,231 | 1,39,381 | 92,343 |
| 1 | Referral (B) | 1 | 0 | - | (0) | (1) | 0 | (1) | (1) |
| | Grand Total (A+B) | 64,543 | 39,517 | 50,310 | 34,936 | 1,64,722 | 93,231 | 1,39,380 | 92,342 |

FORM L-39 : DATA ON SETTLEMENT OF CLAIMS



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020
 (Rs in Lakhs)

| Ageing of Claims | | | | | | | | | |
|------------------|-------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|-----------------------------|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 449 | 2,538 | 274 | 171 | 100 | 1 | 3,533 | 6,239 |
| 2 | Survival Benefit | 43,947 | 10,856 | 1,140 | 129 | 135 | - | 56,207 | 9,249 |
| 3 | For Annuities / Pension | 275 | 404 | 26 | - | - | - | 705 | 519 |
| 4 | For Surrender | - | 21,005 | 3,704 | 320 | 514 | - | 25,543 | 41,349 |
| 5 | Other benefits-Health | - | 21 | - | - | - | - | 21 | 138 |
| 1 | Death Claims-Group | - | 4,884 | - | - | - | - | 4,884 | 11,962 |
| | Death Claims-Individual | - | 1,636 | 2 | - | - | - | 1,638 | 9,421 |

FOR L-40 : QUARTERLY CLAIMS DATA FOR LIFE



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

No. of claims only

| Sl. No. | Claims Experience | For Death | For Maturity | Survival Benefit | For Annuities/ Pension | For Surrender | Other Benefits- Health |
|---------|--|------------|--------------|------------------|---------------------------|---------------|---------------------------|
| 1 | Claims O/S at the beginning of the period | 158 | 1,342 | 2,696 | 21 | 5,228 | 15 |
| 2 | Claims reported during the period | 6,622 | 4,878 | 55,864 | 696 | 22,608 | 35 |
| 3 | Claims Settled during the period | 6,522 | 3,533 | 56,207 | 705 | 25,543 | 21 |
| 4 | Claims Repudiated during the period | 32 | - | - | - | - | 1 |
| a | Less than 2 years from the date of acceptance of risk | 29 | - | - | - | - | - |
| b | Greater than 2 years from the date of acceptance of risk | 3 | - | - | - | - | 1 |
| 5 | Claims Rejected | - | - | - | - | - | 6 |
| 6 | Claims Written Back | - | - | - | - | - | - |
| 7 | Claims O/S at End of the period | 226 | 2,687 | 2,353 | 12 | 2,293 | 22 |
| | Less than 3 months | 215 | 2,196 | 1,981 | 6 | 1,796 | 16 |
| | 3 months to 6 months | 11 | 490 | 351 | 6 | 141 | 5 |
| | 6 months to 1 year | - | - | 21 | - | 356 | 1 |
| | 1year and above | - | 1 | - | - | - | - |

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2020

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING

| Sl No. | Particulars | Opening Balance As on beginning of the quarter * | Additions during the quarter | Complaints Resolved/ settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|--------|-------------------------------------|--|------------------------------|---|------------------|------------|--|--|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints made by customers | | | | | | | |
| | Death claims | 1 | 15 | 2 | - | 13 | 1 | 35 |
| | Policy servicing | 7 | 42 | 17 | - | 29 | 3 | 124 |
| | Proposal processing | 3 | 14 | 5 | - | 12 | - | 51 |
| | Survival Claims | 2 | 17 | 6 | - | 13 | - | 39 |
| | ULIP related | 1 | 7 | 4 | - | 3 | 1 | 14 |
| | Unfair business practices | 28 | 336 | 190 | - | 141 | 33 | 662 |
| | Others | 7 | 43 | 9 | - | 34 | 7 | 96 |
| | Total Number of complaints | 49 | 474 | 233 | - | 245 | 45 | 1,021 |

| | | |
|------|--|----------|
| i) | Total number of policies during previous year | 1,94,300 |
| ii) | Total number of claims during previous year | 9,254 |
| iii) | Total number of policies during current year | 1,63,632 |
| iv) | Total number of claims during current year | 2,700 |
| v) | Total no. of Policy complaints (current year) per 10,000 policies (current year) | 62 |
| vi) | Total no. of Claim complaints (current year) per 10,000 claims registered (current year) | 130 |

| 2 | Duration wise Pending Status | Complaints made by customers | Complaints made by intermediaries | Total |
|---|-----------------------------------|------------------------------|-----------------------------------|----------|
| | Upto 7 days | 21 | - | - |
| | 8-15 days | 22 | - | - |
| | 16-30 days | 1 | - | - |
| | 31-90 days | 1 | - | - |
| | 91 days and beyond | - | - | - |
| | Total Number of complaints | 45 | 0 | 0 |

* Opening balance should tally with the closing balance of the previous financial year.

**Previous period's figure have been regrouped/rearranged, wherever necessary

Valuation as at Date : December 31, 2020

| | |
|--|---|
| a. How the policy data needed for valuation is accessed. | The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia for individual business and Group Asia for group business). The data is subject to various checks before using it for liability calculations. |
| b. How the valuation bases are supplied to the system | The valuation projections are primarily modelled (separately for each product) in Prophet – the actuarial software used for calculating the mathematical reserves. The software allows the specification and input of each of the valuation parameters for the modelled products. |

1) Interest : Maximum and minimum interest rate taken for each segment

i. Individual Business

| | |
|---|---|
| 1. Life- Participating policies | First 5 Year: 6.30% pa Thereafter: 5.85% pa |
| 2. Life- Non-participating Policies | First 5 Year: 5.70% pa Thereafter: 5.40% pa |
| 3. Pension- Participating policies | First 5 Year: 6.30% pa Thereafter: 5.85% pa |
| 4. Annuities- Participating policies | NA |
| 5. Annuities – Non-participating policies | First 5 Year: 6.20% pa Thereafter: 5.60% pa |
| 6. Annuities- Individual Pension Plan | NA |
| 7. Unit Linked | Non-Unit Interest Rate: First 5 Year: 5.70% pa Thereafter: 5.40% pa |
| 8. Health Insurance | First 5 Year: 5.70% pa Thereafter: 5.40% pa |

ii. Group Business

| | |
|--|--|
| 1. Premium Guarantee Less than 1 Yr. | NA |
| 2. Premium Guarantee More than 1 Yr. - Non Participating | First 5 Year: 6.40% pa Thereafter: 5.80% pa |
| 3. Premium Guarantee More than 1 Yr. - Participating | First 5 Year: 6.30% pa Thereafter: 5.85% pa |

2) Inflation

| | |
|------------------------|----------|
| i. Individual Business | 5.50% pa |
| ii. Group Business | 5.50% pa |

3) Mortality / Morbidity Rates : the mortality / morbidity rates used for each segment

i. Individual Business

| | |
|---|---|
| 1. Life- Participating policies | 75% to 405% of IALM 2012-14 table |
| 2. Life- Non-participating Policies | 32% to 710% of IALM 2012-14 table |
| 3. Pension- Participating policies | 75% to 405% of IALM 2012-14 table |
| 4. Annuities- Participating policies | NA |
| 5. Annuities – Non-participating policies | 70% to 90% of LIC 96-98 Annuitants mortality table, with 1.1% p.a. mortality improvement |
| 6. Annuities- Individual Pension Plan | NA |
| 7. Unit Linked | 75% to 105% of IALM 2012-14 table 70% to 195% of IALM 2012-14 table for mortality. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience. |
| 8. Health Insurance | |

ii. Group Business

| | |
|--|-----------------------------------|
| 1. Premium Guarantee Less than 1 Yr. | NA |
| 2. Premium Guarantee More than 1 Yr. - Non Participating | 52% to 250% of IALM 2012-14 table |
| 3. Premium Guarantee More than 1 Yr. - Participating | 90% of IALM 2012-14 table |

with rates varying by product / channel as applicable

| | | |
|---|--|---------------------------------------|
| 4) Expense : | Per Policy | Premium Related (% of Annual Premium) |
| i. Individual Business | | |
| 1. Life- Participating policies | Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a. | 1% of Premium Income |
| 2. Life- Non-participating Policies | Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a. | 1% of Premium Income |
| 3. Pension- Participating policies | Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a. | 1% of Premium Income |
| 4. Annuities- Participating policies | NA | NA |
| 5. Annuities – Non-participating policies | Inforce Policies - Rs 500 p.a. | 1% of Premium Income |
| 6. Annuities- Individual Pension Plan | NA | NA |
| 7. Unit Linked | Rs 500 p.a. | 1% of Premium Income |
| 8. Health Insurance | Inforce Policies - Rs 500 p.a. Paidup Policies - Rs 250 p.a. | 1% of Premium Income |
| ii. Group Business | | |
| 1. Premium Guarantee Less than 1 Yr. | NA | NA |
| 2. Premium Guarantee More than 1 Yr. - Non Participating (excluding PNB MetLife Bima Yojana – (Group Micro-Insurance) plan) | Rs 50 p.a. | 2% of Premium Income |
| 2. Premium Guarantee More than 1 Yr. - Participating | Rs 60 p.a. | 2% of Premium Income |
| 5) Bonus Rates : | Simple Reversionary bonus: 1.2% to 4.20% of Sum Assured. Compound Reversionary bonus: 2.1% to 4.0% of Sum Assured plus accrued reversionary bonuses. Terminal bonus : 0% to 53% of accrued reversionary bonus. | |

Valuation as at Date : December 31, 2020

| | |
|--|---|
| 6) Policyholders Reasonable Expectations | |
| | For par policies, the reserves are calculated by taking into account the vested bonuses, future reversionary bonuses and terminal bonus as per the policy terms and conditions. Future Bonus rates also take into account, illustrations given to the policyholders at time of sale |
| 7) Taxation and Shareholder Transfers | |
| | Allowed for in the valuation of participating policies. |
| 8) Basis of provisions for Incurred But Not Reported (IBNR) | |
| i. Individual Business | Estimates of unreported claims calculated using run-off triangle approach. |
| ii. Group Business | Estimates of unreported claims calculated using run-off triangle approach. |
| 9) Change in Valuation Methods or Bases | |
| i. Individuals Assurances | |
| Non Par | |
| 1. Interest | No Change |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | Mortality rates updated in line with emerging experience |
| Par | |
| 1. Interest | Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | Mortality rates updated in line with emerging experience |
| ii. Pension | |
| 1. Interest | Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | Mortality rates updated in line with emerging experience |
| iii Annuities | |
| 1. Interest | Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards |
| a. Annuity in payment | No Change |
| b. Annuity during deferred period | No Change |
| c. Pension : All Plans | NA |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | No Change |
| iv. Unit Linked | |
| 1. Interest | No Change |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | No Change |
| v. Health | |
| 1. Interest | No Change |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | No Change |
| vi. Group | |
| 1. Interest | Changed in line with expected yield and MAD's incorporated consistent with Actuarial Practice Standards |
| 2. Expenses | No Change |
| 3. Inflation | No Change |
| 4. Mortality | Mortality rates updated in line with emerging experience |